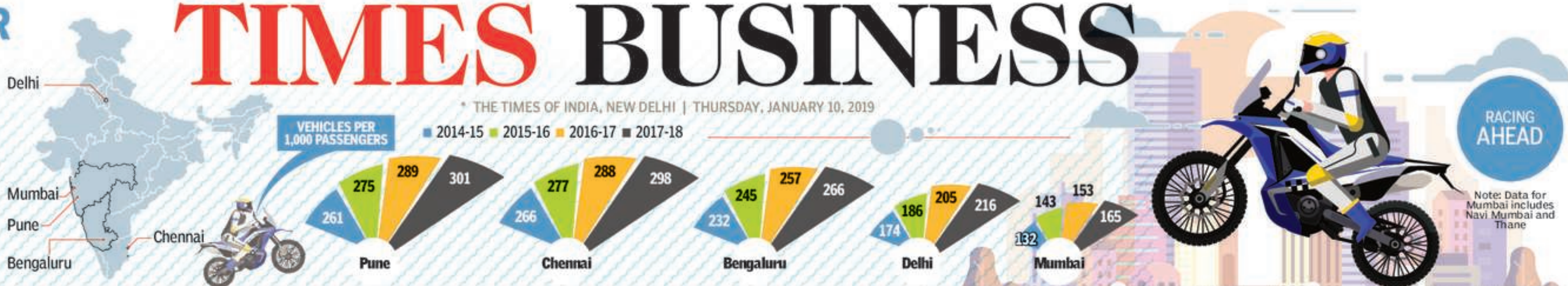


TWO-WHEELER EXPLOSION

India has become the world's largest two-wheeler market on the back of rising urbanisation, increasing purchasing power and an enhanced need for connectivity, particularly in mid-sized and smaller cities. The sector enters a challenging phase with BS-VI and new safety norms



60% may escape GST net if turnover threshold doubled

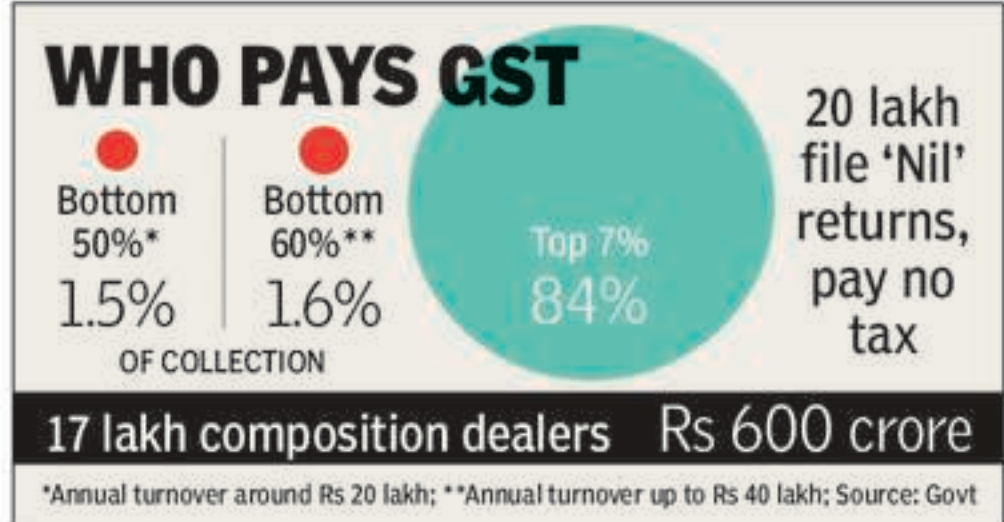
Share Of Taxpayers With Up To ₹40L Biz In Total Collections Is 3%

Sidhartha@timesgroup.com

New Delhi: The move to double the threshold for goods and services tax (GST) registration to annual turnover of Rs 40 lakh may result in up to 60% of the registered dealers falling out of the net, but will have only a negligible impact on revenue.

At the end of last March, there were over 87 lakh registered dealers with nearly 45 lakh reporting around Rs 20-lakh turnover. Another 10 lakh had a turnover of up to Rs 40 lakh, data accessed by TOI showed. Officials said that the trend is largely similar although the base of registered GST payers is now close to 1.2 crore.

Officials said that not all the registered dealers would opt out as several of the companies that they sell to would



want them to be part of the net to avail of credit paid in various stages of production.

The GST Council is scheduled to discuss a plan to increase the registration threshold, which the law committee had proposed should be Rs 40 lakh, although states such as Bihar had suggested that it should be raised to Rs 50

lakh. The move was discussed at the last meeting as part of a plan to ease the compliance burden on small businesses.

Officials are, however, not fully convinced about the need to increase the threshold, especially for smaller states, where the turnover is lower. In fact, before the launch of GST, the hill states had opted for a lower

threshold of Rs 10 lakh to ensure that the tax base does not shrink, impacting their revenue. While Bihar has floated a proposal for presumptive tax for those with a turnover of Rs 50-75 lakh, some of the states are seeking a facility for smaller taxpayers, arguing that they are the ones who need it the most.

Besides, officials said, it will do away with the need to increase the threshold, something that was backed by a ministerial panel headed by junior minister for finance Shiv Prakash Shukla on Sunday. The other worry is regarding allowing composition scheme for service sector — where only quarterly tax payments based on turnover will have to be made. Officials fear that this will result in widespread misuse and yield little revenue.

Adani logs into e-infra with ₹70k-cr data centre

Swati.Bharadwaj @timesgroup.com

Hyderabad: After infrastructure, defence, realty and FMCG, the \$11-billion Adani conglomerate is all set to foray into the IT sector with a Rs 70,000-crore investment in the digital infrastructure

space. With the central government focused on data of Indians remaining within the country, the Gautam Adani-led group is setting up the mother of all data centre infrastructure in India through group flagship Adani Enterprises.

The Gujarat-based Adani Group is kicking off this foray by setting up the world's first fully green, integrated cloud-based

FIRST IN AP data centre parks of around 5GW capacity in and around Visakhapatnam in Andhra Pradesh. This, however, is only the beginning with plans to set up similar data centres across the country.

The Adani data centre parks in AP will entail an investment of around Rs 70,000 crore over the next 20 years and are expected to create about 1 lakh direct and indirect jobs. The company also inked an MoU for the same with the AP government in Vijayawada on Wednesday evening.

Group chairman Adani told TOI that the company has already acquired 200 acres at Kapuluppada in Vizag and will be investing about Rs 10,000 crore in the first phase in setting up their maiden data centre and will scale this up to about Rs 50,000 crore in the next 10 years.

Income growth set to touch double digits

Per Capita Real Income To Rise By 6% After 2 Years

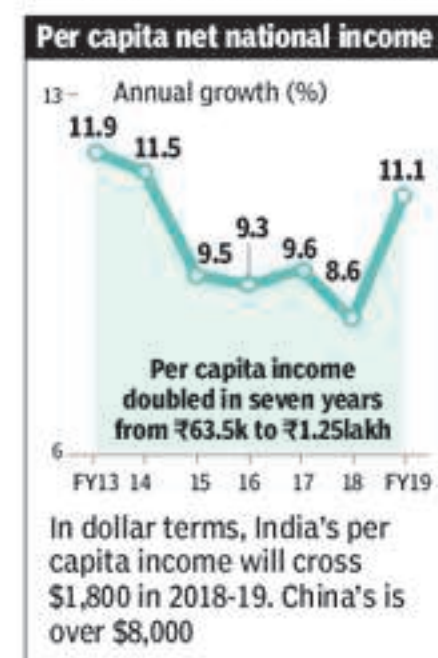
TIMES NEWS NETWORK

New Delhi: Per capita net national income in the country is set to expand at the fastest pace in five years in 2018-19, according to the first advance estimate of GDP unveiled by the government on Monday. The data showed that per capita net national income is estimated to grow by 11.1% to Rs 1,25,397 in 2018-19 at current prices, faster than the 8.6% growth rate notched up in the previous year. At 2011-12 prices, it is expected to be at Rs 91,921, displaying a growth of 6.1% compared to the previous year.

Economists attributed the increase to a string of factors, including low inflation, expectations of a pick-up in overall growth as well as an increase in remittances. But they said the divergence in per capita among states was an issue that deserves attention. They also cautioned that since the estimates are provisional, it could also be revised downwards. In fiscal year 2013-14, the growth rate in net national income was 11.5% and in high growth years such as 2010-11 and 2011-12, the growth rate was 13.8% and 18.2% respectively. Economists also cautioned about drawing any concrete conclusions from the data.

"The good news is that

the five year CAGR (FY15 to FY19) of nominal per capita income is 9.7%. However, the not so good news is the divergence in per capita income across states,"



said Soumya Kanti Ghosh, group chief economic adviser at SBI.

Citing data for 18 states up to fiscal year 2017-18, he said seven states were above the national average and 11 below the national average. "Real per capita income CAGR grew by 6% during FY14 to FY18. States need to push policies in accordance with the emerging demographic dividends," said Ghosh.

Some other economists said that sustained efforts are needed to catch up with the rest of the world in terms of per capita income, which is a measure of prosperity.

Yes Bk zeroes in on CEO candidates

TIMES NEWS NETWORK

Mumbai: The board of Yes Bank on Wednesday finalised multiple candidates to succeed **Rana Kapoor** as MD and CEO of the lender. In a release to the exchanges, it said that, as mandated under extant RBI norms, the bank's board will apply to the central bank on January 10, seeking approval for the appointment of the new MD & CEO.

The names of Yes Bank executive director Rajat Monga, and former Max Life chief Rajesh Sud have been doing the rounds as potential candidates to replace the outgoing CEO Kapoor, whose term concludes at the end of this month. "On receipt of the RBI approval, the bank shall duly make the requisite disclosures to the stock exchanges," the bank said.

Govt eyes \$1bn from AI sale

New Delhi: The government is eyeing around \$1 billion (about Rs 7,000 crore) from the sale of Air India in the next financial year, a government official said.

The government will initiate the process of strategic disinvestment of the national carrier in the second half of 2019-20 and in between it would work towards selling some of its subsidiaries and monetise assets.

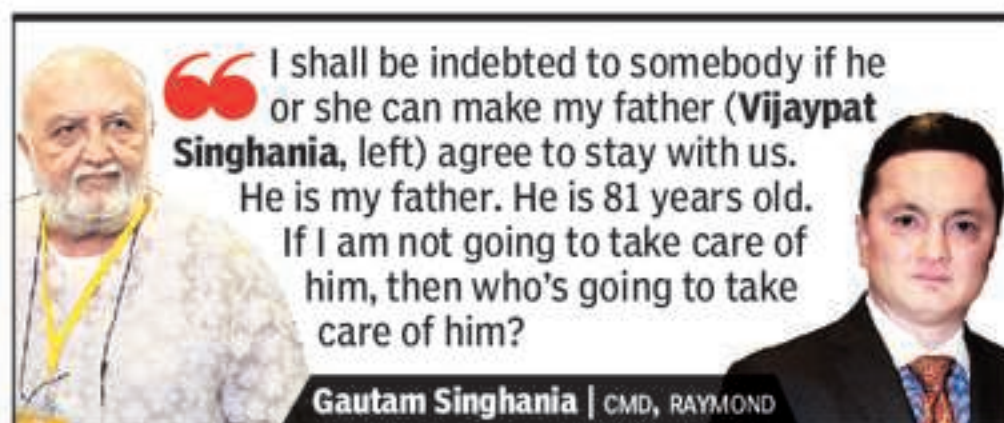
In November last year, a ministerial panel — which was headed by finance minister Arun Jaitley — had approved transferring Rs 29,000 crore of the total debt burden of Rs 55,000 crore to a special purpose vehicle (SPV) — Air India Asset Holding Company, agencies

Dad can stay with us: Singhania Jr Succession Should Be Based On Competence: Raymond CMD

Udit.Mukherjee @timesgroup.com

Kolkata: Gautam Singhania, the chairman of Raymond group, who is in a battle with his father Vijaypat Singhania, has said that he is ready to sit and discuss issues with him. Gautam has also offered his father to stay with his family.

The Singhania junior feels that succession in family-owned companies should not be an automatic choice of sons or daughters of promoters. Rather, he said that the heirs should be put at the helm only if they are competent, otherwise the company should be run professionally. For the children, one can create a trust with "adequate money" so that they never face any problem, Gautam added.



The Raymond group CMD was talking to TOI a couple of days after a civil court in Mumbai refused to give an injunction against his father's autobiography — 'The Incomplete Man'. Vijaypat stepped down as the chairman of the 90-year-old company in 2015 after handing over the reins and his shareholding to Gautam, following which the battle started. The Singhania senior had alleged that he was

even being removed as the chairman emeritus of the company and from his flat.

Gautam said, "I kept quiet for more than three years out of respect. My father is writing a book and I am sure it will be against me and more than 95% of this will be his imagination," he said. Hinting of the possibility of a rapprochement, Gautam said, "If he (father) has a problem, we can sit and discuss why should he

write this book. I am ready to sit across and resolve the issue if he does not have a problem," he added.

"God has given me enough and more. I don't have any issue with anybody, but don't ask me to do things which are not possible for me to do," he added. Gautam has also made it clear that he would ensure that such a problem never happens between him and his two daughters, who are now 13 and 7 years. Elaborating on the succession plan, Singhania said that he wants to create a model company and there should be a strong line between ownership and the management. "We are a family-managed professional company. My children are very young and I have responsibility for all stakeholders," he added.

Shell buys out Total's 26% in Hazira

TIMES NEWS NETWORK

New Delhi: Royal Dutch Shell on Wednesday said it has acquired French oil major Total's 26% stake in the venture for importing gas in ships at Gujarat's Hazira, a move many see as the green shoot of consolidation in gas market.

The completion of the acquisition, which was first announced in August last year, raises Shell's ownership in the venture to 100%, the company said without giving details of the deal size. The Hazira project has an LNG (liquefied natural gas) terminal with a capacity to handle 5 million tonnes of gas per year and an associated port. Hazira LNG operates the LNG regassification terminal and Hazira Port manages the direct-berthing multi-cargo port.

Tata, JSW enter race for IL&FS' renewable energy

Mayur.Shetty@timesgroup.com

Mumbai: Tata Power, Torrent, JSW Energy, Greenko, Sterlite Power and Statkraft are among the 15-plus applicants who have submitted their expressions of interest (EOIs) for IL&FS group's renewable energy assets worth Rs 8,000 crore — the second largest vertical after roads.

Bidders for the business, which has wind and solar power assets, include public sector entities and private equity funds as well. The bidders are expected to commence a due diligence process, which includes physical inspection. They will also review the power generation capacity, the power purchase agreements with governments, the tenure and longevity of the projects and the

outstanding debt.

The bad news for lenders is that the sale process will take several months and is unlikely to be completed during the current fiscal. This means that banks will have to make provisions on their exposure to the group in their FY19 results. IL&FS spokes-

₹8,000CR ASSETS

man Sharad Goel refused to comment on the transaction.

Lenders to IL&FS had sought a special dispensation from the Reserve Bank of India (RBI), seeking a waiver from making any provisions on their exposure to IL&FS. The representation was made on the grounds that the troubled infrastructure finance company was barred

from making any payments by a court-imposed moratorium. The RBI has, however, not acceded to their request.

Meanwhile, IL&FS said that it received more than 30 EOIs for its domestic road vertical, including its EPC (engineering, procurement and construction) and O&M (operation and maintenance) businesses. The last date for bids under the road vertical was Wednesday.

Before the new government-appointed board took charge, IL&FS had put its wind assets on the block. The company had moved ahead on a proposal to merge Orient Green Power's wind power business with IL&FS Wind Energy. However, this proposal fell through, resulting in the mandate for an outright sale.

Your card payments to get safer

Smartphone Enough For Transaction

Rachel.Chitra@timesgroup.com

Bengaluru: The RBI's move to allow tokenisation of credit and debit card transactions, announced on Tuesday, could prove to be a game changer for the average Indian consumer.

Indian consumers, who traditionally fight shy of storing their card data on any device or e-commerce website, will find that the new rules permit them to use a bank-issued token (16-digit number) instead of the actual card.

The new rules would offer particular comfort to international travellers. Travel to countries like Thailand has its risks because of their notorious card-skimming syndicates, who skim card data at popular joints like pubs and

eateries. Sometimes purchase of niche goods like e-cigarette cartridges, mountain cycle parts, or drones from international websites could prove a costly error as many of these sites have less stringent security compared to Indian sites, which always have the mandated two-factor authentication.

Industry players say tokenisation will provide a big boost to digital payments. "Today, one of the biggest hurdles for lesser known e-commerce sites is how to get the customer to pay on their site, that is, share their credit or debit card information. But once this data is masked, people will have the confidence to shop at lesser-known websites and mobile apps," says Suresh Rajagopalan, head of payments at FSS, a financial technology company that has a product for banks to issue tokens to their customers.

Tokens also come with very high security features. "On-



THING OF THE PAST?

ce the token is issued, other than you (the card holder), no one else, including your bank's employees, can reverse the token to find the original card number," says Rajagopalan. India's two major card networks, Visa and Mastercard, already have products for turning account numbers into digital tokens. But RBI's move will hopefully bring more publicity to this feature and normal retail customers can get their bank to issue them tokens at no extra cost.

A key security aspect of tokens is its dynamic nature. "The 16-digit token in lieu of your debit card will change

with every transaction. So far in India most of the innovation was happening around UPI and the IMPS platform, but this is the first major innovation in cards. With encryption and tokenisation, we can expect frauds in the e-commerce space to reduce drastically. The shift to EMV card and pin did reduce fraud on the ATM side, but in the online space, tokenisation is the way forward," says Deepak Sharma, head of digital, Kotak Mahindra Bank, which has run pilots with tokens.

Wallets like Apple Pay and Samsung Pay, which require storage of card data on mobile devices, might for the first time be able to break into the conservative Indian market with tokenisation, say industry players. "Now, with payment networks being token-agnostic, they can route all transactions be it in card form or tokens," says Damodharan Sampathkumar, GM in payment solutions company Renovate.

NCL

Northern Coalfields Limited
(A Miniratna Company)
(A subsidiary of Coal India Limited)

Tender Notice

Open Tender is invited under E-Procurement Mode No.: NGHE&M&E-Tender/18-19/84 Dated 03.01.2019 for the works of "ELECTRICAL MAINTENANCE (DUST REMOVAL AND PANEL CLEANING) OF HT AND LT INSTALLATIONS OF OLD CHP, PHASE-II CHP and WESTERN CHP AT NIGAH PROJECT FOR THE PERIOD OF TWO YEARS". Estimated Value: ₹ 64, 13,278.74 & Due date of opening an 22/01/2019.

Note:- Above tender(s) has/have been uploaded on website https://coalindiatenders.nic.in of Coal India Limited (CIL). All prospective bidders are advised to visit aforesaid website for participation against the above tender(s). Full details of above tender(s) are also available on websites "ncil.in" or "eprocure.gov.in" or "tenders.gov.in".

R-122

NOTICE INVITING E-TENDERS

The EE(E), PWDEMDM-253, I.G. Stadium Complex, New Delhi invites on behalf of the President of India, online item rate tender from the **"Manufacturer or Authorized Dealers certificate of PELCO Make"** which shall be received online upto 3:00 PM on **14.01.2019**, for the following" **NIT No.:- 122/EE(E)/PWDM-253/2018-19, Name of Work:- MOEI & Fans, RMO DG sets, Lift, fire fighting and fire alarm system, Solar Water heating system, HVAC/Lan & Stage lighting system work etc. for Shaheed Rajguru College of Applied Science for Women and hostel premises at Vasundhara Enclave, Delhi during (SH:- SITC of IP Based closed circuit TV system of PELCO existing system at Shaheed Rajguru College Vasundhara Enclave, Delhi). Estimated Cost:- Rs. 14,53,354/-, Earnest Money:- Rs. 29,067/-, Period of Completion:- 01 Month, Last date of submission of tender:- Upto 3.00 PM on 14.01.2019. The tender form and other details can be obtained from the website govtprocurement.delhi.gov.in ID No. **2019_PWD_165253_1**.**

BRUHAT BENGALURU MAHANAGARA PALIKE
Office of the Executive Engineer, Road Infrastructure - Special Division, N.R. Square, Bengaluru - 560 002.

No: EE/RI-SPL/TEND/11/2018-19 Date: 05.01.2019

INVITATION FOR SHORT TERM TENDER (IFT)
(Two Cover System) (Through GOK e-Procurement Portal only)

The Executive Engineer (Road Infrastructure- Special Division), invites Tenders on behalf of the Commissioner, BBMP, Bengaluru from eligible Tenderers for the Construction of Works detailed in the table below.

Name of the Work	Approx. Amount put to Tender (₹ in Lakhs)
Construction of Pedestrian Skywalk in Lakkasandra near Nimhans Hospital, Jakkasandra and Infront of St. Johns Hospital in Sarjapura road.	590.00

EMD (₹ in Lakhs): ₹ 9.00 Lakhs (1.00 Lakh through e-procurement & Remaining ₹ 8.00 Lakhs through BG)

Calendar of Events:- (1) Tender documents may be downloaded from the e-procurement portal of the Government of Karnataka from 08.01.2019. (2) Tenders must be submitted online through e-procurement portal on or before 23.01.2019 upto 4:00 pm. (3) Pre-Bid Queries can be uploaded on or before 16.01.2019 at 3:00 pm. (4) Pre-Bid Meeting will be held on 17.01.2019 at 4:00 pm in the Office of the Chief Engineer, (Road Infrastructure), Room No.405, Annex Building-3, BBMP Head Office, N R Square, Bengaluru - 02. (5) Technical Bids will be opened on 25.01.2019 at 4:30 pm in the Office of the Executive Engineer, Road Infrastructure - Special Division. Further details may be obtained from the above office during office hours on working days or from website: <https://eproc.karnataka.gov.in>

Sd/-
Executive Engineer, RI - Special Division

Pay Development Charges - Help to Develop Bengaluru

DIESEL LOCOMOTIVE WORKS, VARANASI - 221004

No. GT/T/NOTICE/IREPS/2018-19/90 Global Tender Notice Date: 07.01.2019

E-tenders are invited for & on behalf of the President of India for the supply of following items: S.No.: 1, Tender No.: 091812390, Due Date: 12.02.19, Description: Set of fibre optics cable consisting of 5 items Cat No. N/O/0031 C&D No. T/029/002, CLW Specification No. CLW/ES/3/0141, (PL No. 29600042), Qty.: 305 Set, S.No.: 2, Tender No.: 091812430, Due Date: 15.02.19, Description: F.L. Lamp Corridor Lighting, Cat No. P/0/0030, C and D No. T/016/013, Spec No. CLW/ES/3/0041, Alt.-Nil, (Part No. 29610450), Qty.: 1954 No., S.No.: 3, Tender No.: 091812510, Due Date: 15.02.19, Description: High Voltage Bushing, Cat No. N/0/0001, C and D No./Stock No. T/016/016, Spec No. CLW/ES/3/0052/0, (PL No. 29731021), Qty.: 366 No. Bid. No. IREPS-GT/2018-19/91, Date: 07.01.2019, S.No.: 1, Tender No.: 081811500, Due Date: 05.02.19, Description: Set of Union and Set of Fittings for Filter Cubicle of (Each set Consist of 5 items), Cat No. S/9/0054, CLW SPEC. No. CLW/TS/99/CF/5, Alt B, DRG No. 29480152, Alt a, (P.L. No. 29480152), Qty.: 294 Sets, S.No.: 2, Tender No.: 081811430, Due Date: 08.02.19, Description: UIC-Socket (Without UIC-Plug), Cat No. N/0/0102, C&D No. T/025/005, CLW/ES/3/0047 Alt B, (P.L. No. 29610280), Qty.: 1384 Nos. Note: For complete details of EMD and downloading of tender documents, please visit Website: <https://www.ireps.gov.in> PRO/DLWS-164 Controller of Stores

"Serving Customers With a Smile"

UJVN LIMITED
H.O.: "UJJWAL", Maharani Bagh, GMS Road, Dehradun-248006
Telephone: 0135-2763808, & Fax: 0135- 2763508
CIN No. U40101UR2001SGC025866
e-Procurement Notice

e-Tender Identification No. : 01/DGM/M&U-GV/2018-19

1) Name of work : Design, Engineering, Manufacture, Supply, Insurance, Transportation, Dismantling of old plant and Erection, testing & Commissioning of Electro-Mechanical Plant comprising of 4 Nos. Hydro-generating Units, H&M Equipment, BOP along with all associated equipment & accessories for Renovation, Modernization & Up-gradation of Chilla Hydro Electric Project, District: Pauri (Garhwal) on Turkey basis.

2) Estimated Amount : Rupees 275.40 Crore (Including GST)

3) Period of Completion : 54 months.

4) Date of start of availability of bid document at website : 09.01.2019 (14:00 hours onwards)

5) Date & place of Pre-bid meeting:- 11.02.2019 (11:00 am onwards) at "Ujjwal", Dehradun.

6) Last date & time of submission of bid at e-tender portal : 11.03.2019 (up to 17:00 hours)

7) Date & time of opening of techno-commercial bid (Part-I) :- 14.03.2019 (at 15:30 hours)

8) Name & address of the officer inviting the bid : Deputy General Manager, M&U Ganga Valley, UJVN Limited.

Details of subsequent addendum/ corrigendum/ cancellation etc. may be obtained from the website. Further details can be seen from the e-procurement portal "<https://uktenders.gov.in>"

प.सं. 13 दिनांक 08.01.2019

" Avoid wasteful use of Electricity "

कार्यालय, कार्यपालन अभियंता, ग्रामीण यंत्रिकी सेवा
संभाग रायगढ़, जिला-रायगढ़ (छ.ग.)
E-MAIL ID:- ee-res.raigarh@gov.in

क्रमांक/93/निविदा/छ.ग.से./2019, रायगढ़ दिनांक 08/01/2019

// शुद्धि पत्र //

कार्यालयीन संक्षिप्त मैनअल निविदा आमंत्रण सूचना क्र. 17, दिनांक 01.01.2019, द्वारा आमंत्रित निविदा में लोक निर्माण विभाग में एकीकृत पंजीयन प्रणाली के अंतर्गत सक्षम श्रेणी में पंजीकृत ठेकेदारों/सम्पन्नरों के स्थान पर वाणिज्य कर विभाग में सामग्री खर्चा हेतु पंजीकृत संपन्नर पट्टा जाए एवं सरल क्रमांक 2 के क्रमांक 3 में जी.आई. फेंसिंग 7389.00 व.मी. की साईज निम्नानुसार पट्टा जाए:-

क्र.	सामग्री का नाम व मात्रा	साईज
1	जी.आई. फेंसिंग 7389.00 वर्ग मी.	Providing and fixing in position chin linked steel wire fabric made of 4mm dia G.I. wire of required width in mesh to concrete/wooden/angle iron posts including securing and screwing with 2mm dia G.I. wire G.I. Staples G.I. nails or steel pins etc, complete 9.43.2 aperture 75x75mm. for R.C.C. pole (4926x1.50)

निविदा की शेष शर्तें यथावत रहेगी।

हस्ता./-
कार्यपालन अभियंता
ग्रामीण यंत्रिकी सेवा
रायगढ़ संभाग रायगढ़

G-57285