

RAKING IN MOOLAH
Private funding into internet companies reached record highs in 2018. On the back of this momentum, 8 unicorns (\$1 bn in valuation) emerged in the landscape



Industrial output growth plunges to 17-month low

Sharp Slowdown In Nov May Be A Blip, Say Economists

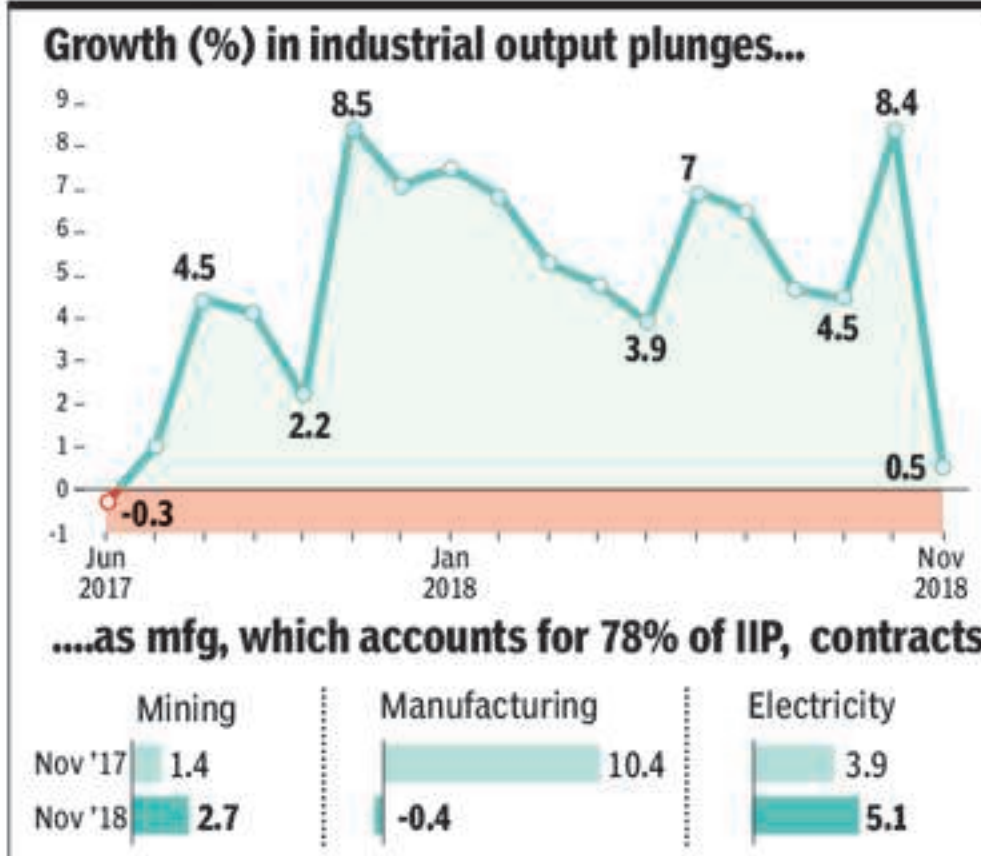
TIMES NEWS NETWORK

New Delhi: Industrial output growth plunged to a 17-month low in November, dragged down by a contraction in manufacturing, capital and consumer goods sectors, prompting economists to say that the sharp slowdown during the month could be a blip.

Data released by the Central Statistics Office (CSO) on Friday showed industrial output growth slipped to 0.5% in November, lower than October's upwardly revised 8.4% growth and 8.5% expansion recorded in November 2017.

The capital goods sector, which is seen as a gauge of economic activity, declined 3.4% compared with a growth of 5.7% in November 2017. A high base may also have had an impact after the sector posted strong growth as it emerged from the bruising effect of demonetisation and the rollout issues linked to the GST in November 2017.

The CSO's first advance estimate for 2018-19 GDP showed industry growing robust-



ly, led by manufacturing and construction sectors.

The industrial output data, particularly the capital goods sector, has remained volatile for a significant period, prompting economists to say that the volatility makes it difficult to derive a trend.

"The IIP number has disappointed. While the adverse

base and the post-festive winding down of momentum along with fewer working days were expected to lower the IIP growth, the magnitude of correction has been sharper," said Shubhada Rao, chief economist at Yes Bank. "Tighter domestic financing conditions may also have played a part," Rao added.

Pronab Sen, former chief statistician of the country, said there was no problem in data collection, but in the manner of reporting by units. He also said that the capital goods sector had been displaying volatility due to the nature of the production in the units of the segments such as insulated cables. "It is the nature of reporting. The expert group on IIP had suggested that they report the monthly production in percentage terms," Sen said.

The April-November period witnessed 5% growth compared with an expansion of 3.2% for the same period last year, which economists said was a healthy outcome.

"For fiscal year 2020, growth impetus will be mostly domestic, driven by private consumption and investment. Benign inflation, ongoing salary revisions of state government employees and continued government spending on construction should support private consumption," said D K Joshi, chief economist at ratings agency Crisil.

NSE chief quits, to face prosecution in Maxis case

TIMES NEWS NETWORK

Mumbai: Ashok Chawla, a former finance secretary to the central government, resigned on Friday as the chairman of the National Stock Exchange (NSE), the largest bourse in India in terms of turnover, after CBI got government consent to prosecute him on alleged corruption charges relating to the Aircel-Maxis case. Former finance minister P Chidambaram and his son Karti are co-accused in the case. In mid-November, Chawla had resigned as chairman of Yes Bank after CBI named him in the chargesheet in the same case. He was appointed to NSE as part of the clean-up process following the co-location scam.

NSE, in a communication, said, "Ashok Chawla has resigned as public interest director/ chairman of the board of directors of the NSE with immediate effect in light of recent legal developments."

Chawla was appointed NSE chairman as part of the clean-up process after the bourse was hit by a case of preferential treatment to some select brokers for high-frequency trading (HFT) by giving them faster access from its trading servers. The case, also known as NSE co-location case, led to the resignation of several board members of the bourse including Chitra Ramakrishna, the then managing director, and Ravi Narain, then vice chairman.

Along with Chawla, CBI has received government nod to prosecute four other former and serving bureaucrats. They are Ashok Jha, Kumar Sanjay Krishna, Dipak Kumar Singh, and Ram Sharan, a PTI report said.

Infosys biz improves, ups revenue guidance

Achieves Double-Digit Growth In Q3 For 1st Time In 11 Qtrs | Shares Gain 7% On NYSE

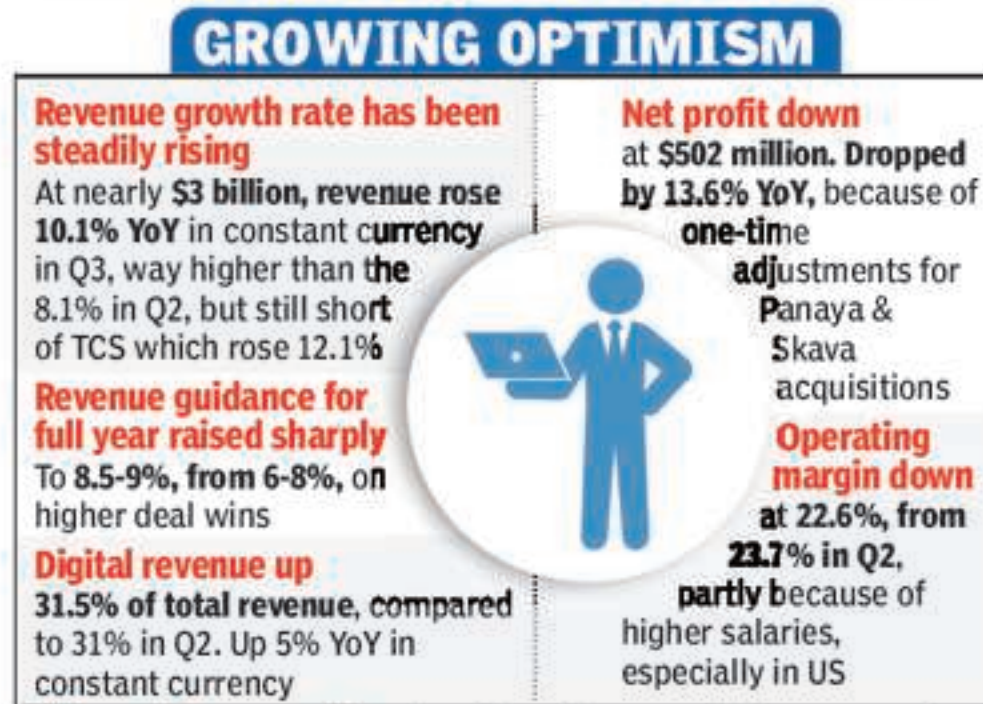
TIMES NEWS NETWORK

Bengaluru: Infosys surprised investors and analysts with double-digit revenue growth on constant currency basis in the quarter ended December, sending its shares up by nearly 7% in morning trade on the New York Stock Exchange (the results were announced after markets closed in India).

It was the first time in 11 quarters that the company touched double-digit growth. The performance — which was helped by large deal wins, especially in the banking, financial services & insurance (BFSI) sector in North America — encouraged the company to sharply revise upwards its revenue guidance for the full year to 8.5-9%, from 6-8%, on a constant currency basis.

For the third quarter ended December 31, the company grew 10.1%, compared to 5.8% in the same period a year earlier. Constant currency discounts the effect of currency volatility over which companies have no control. Rival TCS, which announced third quarter results on Thursday, had seen its revenue grow by 12.1%, its highest in 14 quarters.

"The pipeline today is very healthy and we feel good about what the fourth quarter looks like in terms of large deals. Many segments are growing well. Good pipeline and deal wins have led us to raise the guidance," Infosys chief executive Salil Parekh said. A couple of years ago,



Hiring gains momentum, just like with TCS. Added 7,762 people in the third quarter, on the back of 7,834 in the second. In Q3 last year, it had added 3,251 people

Co calls off Panaya, Skava sale

Bengaluru: Infosys' plans to sell its two controversial acquisitions Panaya and Skava, made under former CEO Vishal Sikka, have hit a roadblock. The plan was to find buyers for them by March. CEO Salil Parekh said, based on the evaluation of proposals received and negotiations with potential buyers, the company concluded that it is no longer highly probable that the sale would be completed by March. "We now plan to repurpose Skava's business and refocus on Panaya's suite of products," he said.

BFSI was a drag for all Indian IT services providers as banks withheld spending due to regulatory uncertainty. But in the past few quarters, the BFSI momentum has picked up and IT players are inking mega contracts.

"Within financial services, we had a strong growth in Finacle (core banking product). Overall, we have seen a lot more momentum in North America this quarter. In Europe, we see some sluggishness. In fact, four of the large deal wins were

from financial services," said chief operating officer Pravin Rao.

Total incremental revenue during the quarter was \$66 million, higher than the \$35 million earned by TCS. Infosys will, as TOI reported last month, buy back \$1.1 billion equity shares through the open market route and pay a special dividend of Rs 4 per share to conclude its proposal, made at the beginning of the year; to return Rs 13,000 crore of cash back to shareholders.

Jet's lessors may take back planes

Singapore/New Delhi: Crisis talks between cash-strapped Jet Airways and aircraft lessors have failed to ease a row over late payments, prompting some lessors to explore taking back aircraft, three people familiar with the matter told Reuters.

Jet may restart rescue talks with Tata, P 22

In what one of the people described as an ill-tempered showdown between the airline and some of the world's leading leasing firms, Jet's main lender SBI sought to provide reassurance that India's biggest full-service carrier is doing all it can to pay its staff, suppliers and creditors. "Jet has been delinquent for many months," one of the people said.

Women buy a 3rd of life insurance covers: IRDAI

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Hyderabad: Recognising the rising number of women buying life cover products in India, the Insurance Regulatory and Development Authority of India (IRDAI) has, for the first time, taken note of their contribution to this industry in its latest annual report for 2017-18.

The regulator has, in a dedicated section titled "Participation of women in life insurance", pointed out that while women constitute nearly 48% of the country's population, their contribution to the number of life policies bought and first-year premium (FYF) in 2017-18 stood at 32% of the 2.82 crore policies that were sold in the fiscal with an FYF of Rs

92,135 crore. Women accounted for 90 lakh policies with an FYF of Rs 29,801 crore as against 1.91 crore policies bought by men with an FYF of Rs 62,334 crore in 2017-18.

According to the IRDAI annual report, of the 90 lakh policies bought by women in 2017-18, Maharashtra (12%), West Bengal (10.3%) and Uttar Pradesh (9.4%) accounted for a third of these. Similarly, of the Rs 29,801 crore FYF contributed by women, slightly more than a third came from the states of Maharashtra (18.1%), West Bengal (10%) and Tamil Nadu (7.8%).

IRDAI chairman Sub-

hash C Khuntia said, "There is a need to involve more women as, by their very nature, women are protective towards their children and family and insurance is a form of financial protection. With a rise in women employment and increasing participation of women in decision-making at various levels, it would be very desirable for insurance companies to focus on this."

In 2017-18, for every 10,000 population, 210 people purchased a life insurance policy in the country. The gender breakup shows that 277 males purchased life insurance policies for every 10,000 male population, whereas, 139 women purchased life insurance policies for every 10,000 female population.

Large cos' borrowing to be more transparent from Apr

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Mumbai: From April, transparency with regard to finances of top corporates is set to increase with 450 of them being forced to raise a quarter of their borrowings through bonds under markets regulator Sebi's guidelines.

At the same time, rating agencies have been asked to provide enhanced disclosure with regard to liquidity mismatches and where agencies are giving more weightage to parent support. These disclosure guidelines have been introduced in the wake of the IL&FS default crisis.

In November last year, Sebi had directed all corporates with a double-A rating and borrowing of above Rs 100 crore to raise at least 25% of their requirement from the bond market. The RBI is also nudging large corporates to move to the bond market.

TO RAISE 25% VIA BONDS

There are around 450 companies that fall in the double-A category. While the rule does not apply to outstanding loans, all incremental debt will have to be partly raised from the bond market. At the same time, reacting to the IL&FS crisis,

Sebi said that rating agencies should disclose the liquidity position of the company and whether the rating has been 'notched up' because of parental support.

"Of the 450 companies, 230 whose total debt is around Rs 45 lakh crore are already meeting a quarter of their borrowings from the bond market," said Crisil president (ratings) Gurpreet Chhatwal.

But more than adding depth to the bond markets, the new norms will increase transparency. In the case of any delay in interest payment on a bond, the issuer is immediately downgraded to 'D' and investors get a warning.

RBI slaps ₹3-cr penalty on Citi India

Mumbai: The RBI has imposed a penalty of Rs 3 crore on Citibank India for not complying with directions regarding the 'fit-and-proper' criteria for directors of the bank. The RBI, in a statement, however, added that the action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers.

In July 2013, the RBI had issued a "cautionary letter" to Citibank for violations of instructions regarding KYC or anti-money laundering. Citibank has been operating in India for over 115 years. The bank has 35 branches in India and a network of 541 ATMs, according to the latest RBI data. AGENCIES

Sachin Bansal buys properties for ₹45cr

Avik.Das1@timesgroup.com

Bengaluru: Sachin Bansal, who came into a fortune following the acquisition of Flipkart by Walmart, is using at least some of that money to buy more property. The homegrown e-commerce site's co-founder has inked deals to buy two residential properties in the upmarket locality of Koramangala in Bengaluru for about Rs 45 crore, according to people familiar with the matter.

Bansal already resides in Koramangala in his own place, in an area often described as the boulevard of billionaires. Among other self-made billionaires owning homes in this area are Infosys co-founders

B'LRU BILLIONAIRES & THEIR HOMES

Koramangala is home to many new-age billionaires

Billionaires with homes in the area include Infosys co-founders

Nandan Nilekani and Kris Gopalakrishnan, Dr Devi Shetty, founder of Narayana Health, and Rajeev Chandrasekhar, founder of BPL Mobile

Nandan Nilekani and Kris Gopalakrishnan, Narayana Health founder Dr Devi Shetty, and BPL Mobile founder Rajeev Chandrasekhar

Bansal's two new plush properties are of 5,800 sqft and 5,000 sqft. He's paying Rs 44,000 per sqft and Rs 38,000 per sqft, respectively, for them. Bansal, who is estimated to have received \$1 billion (pre-tax) when he exited Flipkart, declined to comment when asked by TOI

Binny Bansal purchased a 10,000 sqft property in Koramangala for ₹32 crore three years ago

Biggest single residential deal to date in Bengaluru is the ₹50 crore paid by Quest Global chairman Ajit Prabhu for a property near Hebbal

Bulge-bracket deals have become far more common in Bengaluru's residential market in the last few years. The mega deals are spurred by industrialists and new-age entrepreneurs. Koramangala and Lavelle Road, in the city centre, have been the preferred choices for the nouveau riche. Bansal's co-founder in Flipkart, Binny Bansal, had purchased a 10,000-sqft property in Koramangala for Rs 32 crore three years ago. Bengaluru's traditionally wealthy folk are mostly located in the heart of the city, in areas like Fairfield Layout off Race Course Road and Sadhashivanagar.

SEARCH FOR MISSING/KIDNAPPED



General public is hereby informed that one boy (depicted in the photo) namely **Sahil Malik**, S/o Chand Mohd., R/o H. No. C-560, Jakat House, Madan Pur Khadar, New Delhi (Happy Home for Boys), Aged 15 years, has been reported as kidnapped since 20.05.2018. In this regard a FIR No. 255/18 u/s 363 IPC, Dated 21.05.2018 has been registered at Police Station - Jaitpur, Delhi. His physical description is as under:-

Complexion: Sallow, **Height:** 4'9", **Face:** Oval, **Build:** Thin, **Clothing:** Wearing black colour Shirt, blue colour Jeans Pant and Sleeper in feet.

Any person is having any information/Clue about this missing boy, may inform undersigned.

Website: <http://cbi.nic.in>
E-mail: cic@cbi.gov.in
Fax: 011-24368638, 24368641
Ph.No.: 011-24368638, 24368641
SHO P.S. Jaitpur, Delhi
DP/6840/SE/18 Ph.: 011-29945322, 29945323

PROCLAMATION REQUIRING THE APPEARANCE OF A PERSON ACCUSED (See Section 82 Cr.Pc.)

Whereas complaint has been made before me that accused person Bablu @ Arshad, S/o Shri Abdul Latif, R/o H.No. V-84, Photo Chowk, Welcome, Delhi, (2) Village Mandawar, District Bijor, Uttar Pradesh has committed the offence in case FIR No. 163/16 U/s 498A/406/34 IPC PS Welcome, Delhi and it has been returned to a warrant of arrest thereupon issued that the said accused Bablu @ Arshad can not be found and whereas it has been shown to my satisfaction that the said accused Bablu @ Arshad has absconded (or is concealing himself to avoid the service of the said warrant). Proclamation is hereby made that the said accused person Bablu @ Arshad of case FIR No. 163/16 U/s 498A/406/34 IPC PS Welcome, Delhi is required to appear before this court to answer the said complaint on or before 16.02.19.

By Order
Ms. Chhavi Kapoor
Metropolitan Magistrate (Mahila Court No. 1)
Karkardooma Court, Shahdara, Delhi
DP/6811/NE/19

PROCLAMATION REQUIRING THE APPEARANCE OF ACCUSED PERSON

(SECTION 82 Cr.Pc.)
Whereas complaint has been made before me that **Mukesh Yadav** s/o Umesh Yadav r/o WZ-32, Sharda Puri, Delhi & Village & Post- Vajipur Chakka, PS- Manigachhi, Distt. Darbanga, Bihar has committed (or is suspected to have committed) the offence, in case FIR No. 53/18 u/s 363 IPC at Police Station - Kirti Nagar, Delhi, it has been returned to a Warrant of Arrest issued there upon has been returned (unexecuted) stating that the said accused **Mukesh Yadav** could not be found and whereas it has been shown to my satisfaction that the said accused **Mukesh Yadav** has absconded (or is concealing himself to avoid the service of the warrant). Proclamation is hereby made that the said accused **Mukesh Yadav** is required to appear before this court to answer the said complaint on or before 13th Day of February 2019.

By order
Sh. Ajay Singh Shekhawat,
Chief Metropolitan Magistrate,
Room No. 146, 1st floor,
Tis Hazari Courts, Delhi
DP/8056/WD/19

DAKSHIN HARYANA BIJLI VITRAN NIGAM

Corrigendum No. - 2
The last date of uploading of bid against E-tender enquiry NIT No. 29/CE/OP/DEL/2018-19 (e-tender no. 105767), is hereby extended upto 15.01.2019 (13.00 hrs.). All other terms and conditions shall remain unchanged. Detailed information can be obtained from websites i.e. <https://haryanaeprocurement.gov.in> and www.dhbnv.org.in

Chief Engineer (OP),
DHBVN, Delhi.

उपरो लोक सेवा आयोग

विज्ञापित

सम्मान्य निरीक्षक (प्रारम्भिक) परीक्षा, 2014 की लिखित एवं प्रायोगिक परीक्षा के आधार पर सफल घोषित अभ्यर्थियों के साक्षात्कार निम्न कार्यक्रमानुसार सम्पन्न होने हैं:-

क्र.सं०	दिनांक	अनुक्रमांक (कहाँ से कहाँ तक)
01	18.01.2019	000022 से 000332
02	19.01.2019	000351 से 000635
03	21.01.2019	000641 से 000906
04	22.01.2019	000913 से 001153
05	23.01.2019	001181 से 001504
06	24.01.2019	001512 से 001777

2- अभ्यर्थियों को आयोग की वेबसाइट <http://uppsc.up.nic.in> के "Home Page" पर "Candidate Segment" में "Fill online details for REGIONAL INSPECTOR (TECHNICAL) EXAMINATION-2014" पर Click करके आवश्यक सूचनाएं आनलाइन फॉर्म पर भरनी होंगी। आनलाइन फॉर्म भरने से पूर्व "SAMPLE SNAPSHOTS" के आधार पर पूरी प्रक्रिया की जानकारी प्राप्त करने के उपरान्त आनलाइन फॉर्म भरें। सर्वप्रथम Registration No. & Basic Details (जन्म तिथि, लिंग, निवास, श्रेणी इत्यादि) दें। निर्देशों एवं प्रक्रिया का भली-भाँति अध्ययन करने के उपरान्त उसका पालन करते हुए प्रत्येक स्तर पर आनलाइन सूचनाएं भरकर पूर्ण संतुष्ट होकर "SAVE" कर दें सभी स्तरों पर आनलाइन सूचनाएं भरने के पश्चात "SUBMIT" कर दें। आनलाइन "SUBMIT" किये गये फॉर्म सेट को मुद्रित कर लें।

3- आनलाइन फॉर्म सेट "SUBMIT" करने के उपरान्त यदि कोई त्रुटि प्रकाश में आती है तो उसके संशोधन हेतु साक्षात्कार की नियत तिथि से एक दिन पूर्व तक केवल एक बार संशोधन (Edit) आयोग की वेबसाइट <http://uppsc.up.nic.in> के "Home Page" पर प्रदर्शित विकल्प "Click here to Modify details after Submission for REGIONAL INSPECTOR (TECHNICAL) EXAMINATION - 2014" पर क्लिक करके कर सकते हैं। ऐसे आवेदन पत्र (फॉर्म सेट) जिस पर एडिटिंग, ओवर राइटिंग अथवा कटिंग इत्यादि की गयी है उसे स्वीकार्य नहीं किया जाएगा तथा अभ्यर्थी को साक्षात्कार/अभ्यर्थन निरस्त कर दिया जाएगा। उक्त सुविधा निर्धारित साक्षात्कार की तिथि से एक दिन पूर्व तक केवल एक बार उपलब्ध रहेगी। यदि किसी अभ्यर्थी द्वारा साक्षात्कार तिथि में अपरिहार्य कारणवश परिवर्तन कराया जायेगा, तब भी पूर्व में जारी साक्षात्कार की नियत तिथि से एक दिन पूर्व तक ही यह सुविधा अनुमत्य रहेगी। इसके अतिरिक्त जाति प्रमाण-पत्र, स्वतंत्रता संग्राम सेनानी के अश्रितों का प्रमाण-पत्र, विकलांगता का प्रमाण-पत्र, भूगणित का प्रमाण-पत्र के प्रारूप की PDF File वेबसाइट पर उपलब्ध है।

4- आनलाइन भरे गये फॉर्म सेट (आवेदन-पत्र, प्रमाणिकरण प्रपत्र, देशना प्रपत्र व अंक तालिका विकरण) को मुद्रित करके उसके साथ समस्त शैक्षिक अभिलेखों/प्रमाण-पत्रों की स्वामागित प्रतियों का एक सेट तैयार कर उस फॉर्म सेट के प्रत्येक पृष्ठ पर निर्धारित स्थान पर हस्ताक्षर कर एवं राजपत्रित अधिकारी द्वारा अभिप्रायित फोटो की दो प्रति तथा दो आवक्ष सादी फोटो अर्थात् कुल 04 फोटो सहित निरस्त तिथि को प्रातः 9.00 बजे आयोग परिसर, प्रयागराज में स्थित यमुना भवन में पहुँचना सुनिश्चित करें। साक्षात्कार के समय शैक्षिक अर्हताओं से सम्बन्धित समस्त अंकात्मक/अन्य (प्रत्येक वर्ष की) उपाधि, अनुभव प्रमाण-पत्र, चालक अनुज्ञापि एवं प्रमाण पत्रों की मूल प्रतियाँ भी अपने साथ अवश्य लावें। उक्त के अतिरिक्त अभ्यर्थियों को साक्षात्कार के समय निम्नलिखित प्रमाण-पत्र भी प्रस्तुत करना अनिवार्य होगा-

- (क) उपरोक्त की नहिला अभ्यर्थी को पितृ पक्ष से समग्र अधिकारी द्वारा जारी निवास प्रमाण-पत्र।
 - (ख) उपरोक्त के अश्रित वर्ग के अभ्यर्थियों को दाते के समर्थन में (वेबसाइट पर उपलब्ध) निर्धारित नवीनतम प्रारूप पर जारी किया गया प्रमाण-पत्र।
 - (ग) केन्द्र अथवा राज्य सरकार में कार्यरत अभ्यर्थी को सेवायोजन द्वारा जारी अनापत्ति प्रमाण-पत्र मूल रूप में।
- उपरोक्त प्रमाण-पत्रों के अभाव में अभ्यर्थियों का साक्षात्कार किया जाना सम्भव नहीं होगा।
- संख्या : 920/07/ई-4/2014-2015
दिनांक : प्रयागराज 10 जनवरी, 2019
- अंजु कटियार
(परीक्षा नियंत्रक)