manian, president Sri Balaji Society, says, "Amid a chunk of business schools and MBA graduates, only seven to ten per cent of them are employed by the Industry, These

> are from those Bschools which offer appropriate training and follow scien-

tific grooming process. MBA should not be treated as one more Post-Graduation degree. It should be job-oriented. MBA aspirants should check their Return on Investment (ROI). They should get a take-off

trainee. Again, fresh MBAs must not compare themselves with IIM graduates as IIMs have tough selection criteria and most of the candidates have prior business experience."

as management

According to Dr Balasubramanian, individual capabilities matter than the institute's standing. "Differentiating factor for the students should be a research based findings related to the faculties. track record of placements, grooming process and uniqueness of the institute. A dedicated student from an unknown college from rural area can also do well in the placement market. These days the HRD ministry has provided online courses for anyone to gain in depth knowledge in each specialisation. How many of them are using the facility matters a lot."

Gautam Mahajan, president, Customer Value Foundation, says, "Value creation is executing proactive, conscious, inspired or imaginative and even normal actions that increase the overall good and well-being and the worth of ideas, goods, services, people or institutions including society. and all stakeholders (like employees, customers. partners, shareholders

and society), and ideas. Business Schools need to teach value creation. Thus at the end of each lecture. the teacher can portray how value is created from what they taught."

Students need to be taught how to create value for themselves, Mahajan feels. "This will prepare them for value creation in the courses. Lastly, there can be a value creation elective. The mindset has to be one of a value creator. The MBA degree must be value creation degree."

Many B-Schools are now equipping students with necessary skills like attitudinal development and communication skills. Understanding nuances of communication is essential for management students as they are future managers, asserts English Literature scholar Dr Muktaja Mathkari, principal, SNDT College of

Home Science. "For right communication, one need not be always a language expert. When we talk about shaping leaders with professional abilities to suiting to today's industrial expectations, communications skills pay a crucial role and therefore, must be integrated into management curriculum. Good communication is important in personal and interpersonal relationships. Managers can create impact with effective communication. Communication is written, oral. verbal as well as non-verbal. Listening is also essential part of communication skills. Effective communication can also be a good strategy business environment as managers need to motivate fellow leaders and also need to point out shortcomings at times. Right expression is also part of communication skills. All soft skills should be integrated into management education." Dr Mathkari concludes.

CONSUMER CONNECT INITIATIVE

With global industry elevating its benchmark for competent future managers, academicians feel Indian B-schools must be the co-creators of knowledge and catalysts in innovation

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ntrepreneurship and innovation are the bywords in today's business environment. As the dynamics of global economic scenario are changing rapidly, industry is looking forward to the competent future leaders. According to experts, today's B-schools must match pace with these rapid changes and provide value education to equip managers with professional skills. While Indian students are making a mark across the world with good academic and career track, academicians feel that Indian management education must make the most of its talent pull. Though India has been

education. Management education worldwide has been witnessing a paradigm shift with the digital revolution permeating into every walk of life.

A new-age manager is expected to be a taskmaster. Today, such a manager is expected to have a strong market pulse along with the business skillset. Quick decision making and hands-on solutions are the essentials the corporates look for when it comes to hiring candidates for managerial and administrative portfolios. Indian B-schools are entrusted with the responsibility of honing managers according to global and domestic demands.

Experts feel that MBA can be a degree with a difference when B Schools

for MBA aspirants. As the dynamics of global

business environment are changing rapidly, industry is looking forward to the competent future leaders. Evolution is going to be the game-changer in Indian management education. Business acedemics worldwide is witnessing a paradigm shift as it has been continually redefining its pedagogy

witnessing a reverse brain drain to an extent, experts feel that B Schools must provide the value education that will do justice to the human capital in the country.

With global industry elevating its benchmark for competent future managers, academicians feel Indian B-schools must be the co-creators of knowledge and catalysts in innovation. Technology has changed things for better and management education field is not untouched. Evolution is going to be the game-changer in Indian management

are providing you value management education. As a stream, MBA has to reflect the needs of the leaders. Currently, MBA is more hands-on and socially relevant. As a product, MBA remains strong and it is upgraded continuously. It is a known fact that the business world has become global, and so have business schools. The focus today is on entrepreneurship for the purpose of job creation. Closing the boundaries of various disciplines is another significant feature of business education. The world requires busi-

ness schools to play a stronger role in helping to bring about solutions to problems. The schools are expected to be a partner to the government and society so as to tackle world issues. Business school students have to realise the importance of social responsibility since profit alone should not be their sole purpose for pursing an MBA programme.

Experts maintain that management education in the country must keep itself abreast with global corporate practices. With professional opportunities growing, management education that helps grasp new-age nuances will open new vistas. From entrepreneurship, healthcare to rural management, panorama is wider Though MBA is one of the most sought after degrees today, experts advise students to select a reputed B School and focus on learning practical lessons.

Today's business landscape can be compared to VUCA (Volatile, Uncertain, Complex and Ambiguous). Originally a military term. VUCA is now applied to management theory and practice, as it elaborates today's corporate scenario where things are demanding. B-schools must upgrade their curriculum where they give their students industry exposure while students must focus more on learning and developing the attitude required to sustain in today's market.

B-schools should be catalysts in entrepreneurial innovations, agrees Dr S B Mujumdar, founder President and the chancellor of Symbiosis International University. "Today's B-schools should be E-schools where E stands for entrepreneurship. Instead of going for jobs and placements, B-schools should create managers who will generate jobs. Thus, management education in the country can create ecosystem suitable to business."

Dr. (Col) A. Balasubra-

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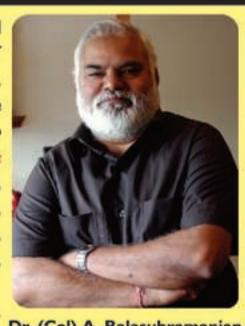
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