

Brahm Dutt to be Yes Bank Non-Exec Chairman

Yes Bank, India's fourth largest private sector bank, on Saturday said it has appointed Brahm Dutt as non-executive, part-time chairman.

Dutt has been on the board of the bank since July 2013 as an independent director, and has contributed to almost all the sub-committees of the board over the past five and a half years, Yes Bank said in a regulatory filing.

He is currently also the chair of the



nomination and remuneration committee.

In a statement, Yes Bank said, "Vide its letter dated January 11, 2019, the Reserve Bank of India, pursuant to the provisions of the Banking Regulation Act, 1949... has approved his (Dutt's) appointment as part-time chairman of Yes Bank's board up till July 4, 2020, as Mr Dutt attains the age of 70 years."

During his career in the IAS for 37 years, Dutt held several posts in the Karnataka government as well as in the Central government. Before retire-

ment from the service, he worked as secretary in the Cabinet Secretariat and in the Ministry of Road Transport and Highways for over three and half years.

Yes Bank's board also includes Mukesh Sabharwal, Subhash Kalia, Ajai Kumar, Pratima Sheorey, Uttam Prakash Agarwal, TS Vijayan and Rana Kapoor (managing director and CEO).

Yes Bank executive Rajat Monga and a CEO of a foreign bank have been short-listed to succeed MD and CEO Rana Kapoor at the bank, sources had said Friday. — PTI/New Delhi



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India's Envoy Presents Credentials to Trump Within Two Days of Arrival

Washington: In the annals of Indo-US relations, it might have been the fastest draw — and a good measure of the warmth in ties.

India's new envoy, Harsh Vardhan Shringla, presented his credentials to US President Donald Trump on Friday, merely two days after arriving in the US capital. It was the first time an Indian ambassador was so speedily scheduled for the formal ceremony in the Oval Office at the White House. The usual wait time to present credentials in Washington can be anywhere between two and four months, given the number of embassies and envoys here. The White House and the State Department usually like to bunch a few new ambassadors together before putting the ceremony on the president's schedule.

Diplomatic observers said the prompt credentialling was a sign of the high importance the US attaches to India, a trend that has been growing stronger through successive US administrations. In fact, Trump was a bundle of positivity about Prime Minister Narendra Modi and the Indo-US strategic partnership as he received Shringla. The tone inside the Oval Office was warm and friendly and enough to smoothen the wrinkles caused by Trump's free-style comments on January 2 when he asked why India was not doing more in Afghanistan.

— Seema Sirohi



Gabbard to Run for US President in 2020

Washington: Tulsi Gabbard, the first Hindu elected to US Congress and a four-time Democratic lawmaker, said she will run for president in 2020, becoming the latest member of her party to challenge Republican President Donald Trump. Gabbard, 37, said she will formally announce her candidacy within a week. The Iraq War veteran is the second woman after Senator Elizabeth Warren to enter the presidential race from the Democratic Party. More than 12 Democratic leaders, including Indian-origin Senator from California Kamala Harris, are expected to announce their White House bid in 2020.

— PTI

FBI Probed if Trump Was Security Threat

Washington: Law enforcement officials became so concerned by US President Donald Trump's behaviour after he fired FBI director James Comey that they began investigating whether he had been working for Russia against US interests, *The New York Times* reported. The report on Friday cites unnamed former law enforcement officials and others familiar with the investigation. The inquiry forced investigators to evaluate whether Trump was a potential threat to national security.

— AP