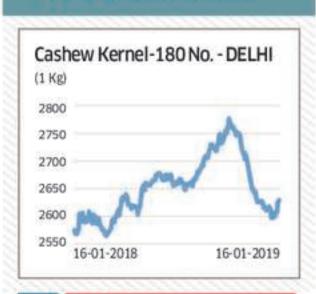
Tweet of the Day

Lisa Abramowicz

@lisaabramowicz1

Jeff Gundlach hints at something many have been talking about over the past few years. The Fed doesn't see much inflation, but Americans' every-day expenses seem to be rising at a notable pace.

Quarts & Ounces



(2003=1000)

LAST WEEK

0.00

LAST WEEK

LAST WEEK

LAST WEEK

2306.7

1580.4

2014.8

4780.8

Index

COMMODITIES

CHANGE 10.7 Bullion DAYS INDEX PREV DAYS 4819.8 4830.5

Cement DAYS INDEX 2038.3

Edible Oil DAYS INDEX

CHANGE -1.1 PREV DAYS 1595.0 1596.1

Foodgrains CHANGE -2.7 DAYS INDEX PREV DAYS 2308.0 2310.7

210 м



CHANGE

PREV DAYS

2038.3

to oil ministry's Petroleum Planning and Analysis Cell

Local Council for Gem & Jewellery to be Launched on January 31



Ram.Sahgal@timesgroup.com

Mumbai: A domestic council (DC) for the gems and jewellery sector will be officially launched by commerce minister Suresh Prabhu on January 31 in Mumbai, trade sources said after the third meeting of members of a working group under the helm of the directorate general of foreign trade (DGFT) on Wednesday. The salient feature of the DC is that it will have associations, not individuals, as its members.

While the DC will be launched at the month-end, its structure will take a few more months to be put in place and the council will come on stream only after elections to it are

The DC has been in the works for months now by as part of the government's Make in India plan and recommendations of the Niti Aayog's Committee to "Transform India's Gold Market" issued in February 2018. The ministry prepared an outline structure of the council and handed it over to the working group, comprising 14 industry associations, to finally create a DC.

The working group will set up an ad-hoc committee, comprising members of Gem & Jewellerv Export Promotion Council (GJEPC). India Bullion & Jewellers Association (IBJA), All India Gems & Jewellery Domestic Council (GJC), Association of Gold Refineries & Mints (AGRM) and Bharat Diamond Bourse (BDB), among others, to finalise the DC structure in around three months. The chairman of GJEPC, currently Pramod Agarwal, will be convenor of the ad-hoc committee, GJEPC chairman Agarwal, Rajesh Khosla, president of AGRM, and Surendra Mehta, national secretary of IBJA, were among those present at the meeting with the DGFT.

The DC will consist of a national committee (NC) and four regional committees (RCs). The NC will comprise 20 elected members from various industry segments (bullion, jewellery, refineries, imitation jewellery, etc), three co-opted members , and three government nominee members.

Two types of members will form part of the electoral college - patron members and ordinary members. In the 20-member NC, five will be elected from patron members and 15 from

ordinary members. The convenor will frame the constitution of the DC as well as the election rules. He will finalise the structure of the DC on the aforesaid lines and draft its memorandum of association, articles of association and other rules/byelaws.

FUND RAISE Bank is issuing bonds with two tenures to shore up funds

The Biggest: SBI Launches \$1-b Overseas Bond Sale

Joel.Rebello@timesgroup.com

Mumbai: The country's largest lender, State Bank of India (SBI), on Wednesday kickstarted an overseas bond issue to raise at least \$1 billion, in what is the largest such sale originating from India in a year.

The state-owned lender is issuing the bonds in two tenures, one a three -year and another a five-year, as it seeks to shore up funds in the new year, three people familiar with the deal said. The proceeds could go beyond \$1 billion, if the demand is strong, these people said.

"The sale was launched on Wednesday morning (Indian time) to tap investors from Japan and across the globe, including the US. We are expecting strong demand from investors because SBI is considered on par with the sovereign," said one of the persons cited above.

This is the largest issue out of India since Exim Bank raised \$1 billion through ten-year bonds at a 3.89% yield in January 2018. It could become the benchmark for other issues out of the country in 2019 after a dull 2018 when dollar bond issues from India were stuck as the US rates increased and the rupee was volatile. Eight foreign banks, led by Barclays, MUFG and HSBC with support from SBI Caps, are helping the bank raise these funds.

"We have already seen demand of close to \$4 billion. SBI wants to retain

at least \$700 million of that in the fiveyear tenure and not more than \$300 million in the three-year tenure. If

Money Matters \$1 b SBI plans to raise funds via overseas bonds sale

Tenures of Bonds Issue Three year | Five year

This is the largest issue out of India Exim Bank had raised \$1 billion at 3.89% yield in January 2018

to raise funds

Eight foreign banks led by Barclays, MUFG and HSBC with support from SBI Caps are helping the bank



demand is good and the pricing can be squeezed further till Wednesday evening, the bank may choose to keep more than \$1 billion in the five-year bucket in which case the total amount raised could be much higher than \$1 billion," a person cited above said.

Bankers had initially indicated a target yield of 190 basis points above the three-year US treasury for the three-year bond and 210 basis points above the five-year US treasury for the five-year bond. However, that target range had tightened by late evening at 160 basis points above the threeyear US treasury and 185 basis points above the five-year US treasury. One basis point is 0.01 percentage point.

The three-year US treasury was trading at around 2.53% while the five-year US treasury was at around 2.55% late on Wednesday evening. The bond was likely to be closed near midnight on Wednesday.

In a rating release global agency Fitch said the bonds were rated at the same level as the bank's rating, mainly driven by its 'BBB-', because of a very high probability of extraordinary support from the India sovereign, if needed, in light of the bank's very high systemic impor-

"The bank plans to use these funds or lending overseas. They want to raise big money at the start of the year so that they have enough for the first half just in case markets

tance and quasi-sovereign sta-

become volatile later," said the person cited above.

IIFL Fin to Raise ₹2k cr via Bond Sale

Saikat.Das 1@timesgroup.com

Mumbai: IIFL Finance, backed by the UK-based CDC Group, is set to raiseupto₹2,000 crore in public bond issuances as it seeks to increase the share of its long-term borrowings in its total debt.

The bonds, which will open for subscriptions next Tuesday, offers as much as 10.5%, the highest among retail debt sold recently across threefive-ten-year maturities, said two people with direct knowledge of the matter. The bonds are taxable.

The base size of the issue is ₹250 crore, while the borrower can retain subscriptions up to ₹2,000 crore. Edelweiss Financial Services, ICICI and Trust Investment Advisors are helping the company manage the bond sale.

Those papers will be listed on the BSE and NSE, giving an opportunity for secondary market trading, although the liquidity for AA-rated bonds is yet to be established in India. The bond sale is expected to close on

Bonds will be open for

February 20. "On the asset-liability management (ALM) front, we were well matched in all the buckets," Nirmal subscription Jain, chairman of the financial services group, had said in an

Securities, IIFL Holdings Limited. interview to ET three weeks ago. "In view of the changed liquidity scenario, we are actively looking to reduce the share of commercial paper funding by 40-50% by Decemberend. CPs will be replaced by term loans, NCDs (nonconvertible debentures) and off balance-sheet borrowings," he had said in the interview.

Commercial papers (CP) constituted 24% of the borrowings in the September quarter. The incremental cost of borrowing

for the company has risen by about 75-100 basis points. The average cost of borrowing is estimated to rise by 30-40 basis points due to the higher rate of interest and changes in the liability mix towards more longterm borrowings.

Firm's MD says it's the cheapest relative to both bullion & palladium

Pimco Favours Unloved Platinum Over Gold



Bloomberg

Platinum could be the dark horse among precious metals, according to a money manager at Pacific Investment Management. Nic Johnson, Pimco's managing director, says he prefers the metal over gold. Used in auto-catalysts of diesel engines and jewellery, it's near the cheapest ever relative to both bullion and palladium, after tumbling 14% last year.

While investors have poured into gold funds, they've deserted platinum, which has fallen out of favour amid shrinking demand and excess supply. The possibility the trend reverses even slightly represents a buying opportunity, Johnson said. With \$1.72 trillion under management as of September, Pimco is one of the world's largest bond managers. "Platinum is relatively unloved

and relatively cheap compared to Platinum is relatively

unloved and relatively and prices." cheap compared to other

metals **NICJOHNSON** MD, Pimco

that run on gasoline.

precious

other precious metals," Johnson said in an interview last week. "It would only take a rotation of a few percent of the assets in gold ex-

change-traded funds moving to platinum to really have a big impact on platinum supply-demand balances Platinum was the weakest of the

four major precious metals last year as environmental concerns reduce demand for diesel-powered automobiles. By contrast, equity market turmoil and an increasingly dovish Federal Reserve have supported gold and silver, while palladium has benefited from its use in vehicles

Gold's premium over platinum hit a record at the start of January after a rally in the last quarter of 2018 pared its annual decline to just 1.6%.

Holdings in bullion ETFs are near the highest level since 2013 as speculation grows the Fed may ease its tightening pace or even pause in raising interest rates. Meanwhile, holdings in platinum funds are close to a five-year low. Being a much smaller market, even a marginal shift in flows from gold funds could have an outsize impact on platinum prices, according to Johnson. The same is true for use in jewelry, he said. "The possibility for some rotation exists and can have

an asymmetric benefit to platinum," he said.

Spot platinum traded at \$800.12 an ounce on Wednesday, not too far from the lowest intraday price in a decade, and gold was at \$1,290.65 an ounce.

Nickel Hits 10-week High as Spreads Hint at **Tighter Market**

Nickel hit a 10-week high on Wednesday as falling stockpiles and a sharp tightening of time spreads suggested an undersupplied market.



Nickel stocks in LMEregistered warehouses



360,000

Wednesday At the start of 2018

\$11,650 per tonne Benchmark Nickel on the London Metal Exchange (Intraday)

Rise in stainless steel

ingredient

Price of Copper per tonne

\$1,868.50 Price of Aluminium per tonne

REASON FOR RISE

Stockpiles in exchange warehouses are near multi-year lows

Price of cash nickel has surged compared to contracts for later delivery, suggesting a shortage of nearby material

BRLAMS

50x5] (47900) 47500

50(6) (47900) 47500 ay8/fund(50x5-75x10)/47200

CHRNNEL BIRLA MS. 75346948840014800 100x5)(48400) 48000

Rana (44100) 44700

17309/43000 Jay66anatr 100v50 5+40)(47500) 47300

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1508757 (47609) 48500

175X8S1 (47800) 47800

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inget (33509) 33500

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T-18(0% (40K5)(40K5)(50K)

05x5x(40x5) (47804/4804)

Source: Reuters

Silver Imports Fall 25% in 2018 as Patchy Rains Hit Rural Demand

Traders say sales in rural areas were down 40% and an immediate recovery was not in sight

Sutanuka.Ghosal @timesgroup.com

Kolkata: Silver imports fell 25% in 2018 from a year ago to 5,200 tonnes as patchy rains in parts of the country, including Rajasthan, Gujarat and Maharashtra hit demand, especially in rural areas.

Traders said sales in rural areas were down 40% and that an immediate recovery was not in sight. They said the rising price of the precious metal would keep rural buyers away, even as some analysts said investors might look at silver in the coming months.

"We have seen that if farmers have cash in hand they buy silver if they cannot afford gold," said Haresh Acharya, director, India Bullion & Jewellers Association.

Hot & Spicy

small cardamom

is expected to

halve to 10,000

tonnes in 2018-

19 from a year

ago

Rise in Prices

5,200 tonnes Silver imports in 2018 Reason for Slump in Sales:

Rising price of silver kept the rural buyers away 11.04%

Rise in silver prices since January 2018

Krishnakumar.pk

@timesgroup.com

Kochi: The price of small carda-

mom has shot up by over 20% in

three months amid robust domes-

Growers and traders said avera-

ge prices touched a decade high of

₹1,500 per kg this week from ₹1,200

threemonths ago. Premium quali-

ty small cardamom is selling at an

even higher rate of ₹1,700 a kg. The

February contract for delivery at

the Multi Commodity Exchange

(MCX) is hovering around ₹1,640

per kg . "There is good demand

from north Indian traders, whose

stock is almost over," said KK Sa-

tic demand and an output slump.

Fall in sales in rura areas, say traders ₹52/kg Jump in silver prices on Wednesday

39,621/kg Silver futures price on Wednesday

most 40% post harvesting period of previous session to Rs 39.621 per kg

Small Cardamom up 20% on Rise in Demand

Small

cardamom is

still being

Kuwait.

in the

exported to

Afghanistan

absence of

supply from

Guatemala

& Bangladesh

"States such as Rajasthan, Guja- kharif crop in comparison to the rat and Maharashtra are large buysame period last year." ers of silver. But we have not seen However, silver prices have risen demand picking up in 2018, and the 11.04% since January 2018. On Wedsame trend is continuing. Rural denesday, prices rose Rs 52 per kg, or mand for silver has dropped al- 0.13%, in futures trade from the

ces of base metals were going up owing to the temporary truce in US-China trade war. Analysts said fresh positions built up by investors, in line with a firm trend in global markets for precious metals, supported the upside in silver prices. In the international market, silver was trading 0.21% higher at \$15.58 an ounce.

as investors raised their bets amid

a firm trend in precious metals

overseas. Mukesh Kothari, direc-

tor, RiddiSiddhi Bullion said pri-

Gnanasekar Thiagarajan, director at Commtrendz Research, said

base metals. Since price of silver was not showing any recovery in 2018, no extra capacities of silver were added," he said.

based Cardamom Processing and

Industry experts said although

export orders from the main buyer

sing a ban on food products contai-

ningpesticides, small cardamom is

still being exported to Kuwait, Afg-

hanistan and Bangladesh in the ab-

sence of supply from Guatemala,

"We have represented the matter

of ban by Saudi Arabia to the Spi-

ces Board, but no action seems to

have been taken," said exporter

Marketing Cooperative Society.

Production of Saudi Arabia dried up several

small cardamom months ago with the country impo-

shortage was felt the largest producer of cardamom

SPGR Nitvanandan.

in the world.

seendra Babu, MD at Vandanmedu creased by 40%," said PC Punoose,

Green Gold Cardamom Producer general managerat Idukki, Kerala-

supply-side issues will drive silver prices in 2019. "Silver is mined along with other

JANUARY 16, 2019: Yesterday's or the previous latest quotations for the commodities in various markets in The rates are in rupees BULLION 15Kgs (Tax)(1250/1320)

Palm oil(10 kgs)(\$10) 620 MUMBAI BENGALURU Gold(19 gms.) Standard (32000) 32800 Ols(Per 10Kgs) She:Per Kg) Sher 999 (40000) 40000 Coconut (3300/3500) 3300/3 Ghee (4400/4800) 4400/4800 Gingely (1500/1800) 1500/180

Ng Bar 999.5 (32975) 33040 Groundrut Seed (Per Quintal) Standamb (909.9½ 331.25) 331-9 Imaments (31550) 31615 **HYDERABAD** Gold Sovereign (Sym) (25400) Groundout/Per 15 Kord Biscut (33108 33165 011(1550/1650) 1550(1650 Refined Oil (2100/2300) Silven(Per Kg) ot.999 (40200) 40500 Others/Per 15Kps? Delivery-Wine My (39220), 3963

Buyer Coins (Per Sanfower 01 (1550/179) piece:)(770/780) 770/780 Diseed Oil (2900.0100) KOLKATA 2900/01/00 Sold(10Gms.) Kirdi Oil (2550/2700) 2550/275 Sandord-74K (1278N) 32915 Oot Seed Rint Oil (1100/1300) Guines-22X (31105) 31230 ament-22K (31570) 31700 Rice Brain (N Ref. (1450/1650)

Sar (39350) 39400 Vanasputi (1100/1300) Portion (39450) 39500 BENGALURU Castor Oli(Per 10Kgs) (925) 925 Standard (per 10 gms. 3 (3244) Omament (per grant)(3034) KOCHI

Silver(Per Kg). Bar Wholesale (per kg.) (39500) HYDERABAD Standard Gold (33(30) 33390

Silver(Per Kg.) OIL & OILSEEDS Oilseeds(Per gill) Mestard (2950/402) 3950/400 Cakes Expeller

2150/2390

17500/17600

1160001700

Dilge-sand (11100) 11300 Resear (18400) 18600 Mustard (old Sordard) GH cake expeller (2300): 230 (1825/1875)-1850/1875 ALLEPPEY 1900/19751 1950/2000 Coconut (Oil/Quin Ostonwed (2125/2325) Clean (16700) 16900 Milling (18508) 18600 Glicake (2800) 2900 Rice Bran Continuous 110000/10500-10500/1070 Stible (12100) 12300 Mustard (17500/17600) Thekkan (Rassy)(11290) 12200

Second Oil (16900), 16900

Copra (As 8 th) (11285) 1126

Expeller (2400)-2400

Bully /16500) 16500

KOZHIKODE

Coconut OH/MAI) (18600) 18600

Copra Edible(ungra/ded) (12500)

Millodevi (12050) 12250 dean Yellow (30000 **FOOD GRAINS** Sunflower (1710b/1200) DELHI Whist/Dantal Groundnut (40-45%) Q6000@7000\ 26500@7500 M.P. Deci (2575/2775) Ricition (per unit)(100/101) Dara (2095/2100) 2090/209 Solvent Ref (Tirr) (1675/1750)

Atta chakki(10kg.) (250/275

Sharbati Strem (4600) 4650;

Sels (1121 NoV6750/6800)

Steen (7100/200) 7300/734

Sels (1509 Novi6300/6350)

4750/4800

Roler Mil Mustard (Tirr) (1325/1500) Attac 30Kgs; X1100/11101 1325/1525 Mustard Expeller (8300) 8350 Mode/30Kgl(1150/1180 Sesame 08.(16800) 15700 cyabase Ret Mil Delivery icoji(50Kg) (1250/1260) (8120) \$200 Bran (825/635) 820/625 005/1335 Basmari Lal Gilla (11890) 1180 Cotionseed Mill Delivery (7000) iad (7500) 7700

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tara (6000/6400), 6100/6500

Paties (\$600/7100) 6700/7200

Aintralia (4900/4500) 4450/446

Gram Dall Local (5090/5100)

Best (5150/5290) 5060/5150

Chies (8100/8800) 8200/8700

Starmii (5300/6400) 5400/650

edium (6800/4700) 4900/5000

Bold (5700/6200) 5800/6400

Lobia Brazil (4000/4050)

Paus White (4650-4750)

Peas Green (\$600/6700)

Fine (5000/5600) 5000/560

Wheat (2400/3100) 2400

Gram Dtul (5800/9500)

Black Gram Dhul (5800/10

Gram Dhall (7300/7500)

Horse Gram (3500/400)

Bengati Per Quintali

5800/10000

3600/4000

Green/Per Quintal)

Others/Per Quintall

HYDERABAD

IcerPer Quintal

Wheat Per Quintals

3200/3700

57004700

25002900

Bansi New (2700/3100

Sharbath Old (2000/3700)

Others(Per Quintul Exi. Tax)

Chans Dal (5700/6200)

Journ White (2900/3300)

Medium New (3000/3500

Medium (4100/4000) 4100/400

BENGALURU

Rice(Per Quintal)

4650/6700

Beson(35kg GST Setta)

Rajdrani (2120) 2100 Agro Pure (2120) 2100

Pure New(\$700/7300)

Derai Xarmuta kai 4975/50751

Jaggery (ball) (4100/4200) HYDERABAD ContPer Coints:5 Arkapate Gr.1 (3400/3900) UP/Biter (5409/5600) 5500/57 ChN kg (6200/6300) 6300/660 Bez (55097700) (7007300 Signifier Quirtit) Best (7409/7600) 7400/7600 METALS Small (#150/4350) 4359/455

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Gitger-New (5800/8000) Nickle Plate Russian Turneric Round (7000/8000) Turneric Finger (4500/6000) 1424)(868) 895 4500/5500 Tamirind Gr.1 (7000/8000 (4x/4) (1150) 1180 4x24)(1150) 1180 Armsture (433) 432 Pat (408) 427 Beets (850010500) Mixed Scrap (406) 497 8500/9500 Super D. Rod (463) 462 MANGALURU Sepiri(Per Quintal)

G Ingot (150) 151 0ld Supart (24000/27000 Sheet Cutting (142) 142 24000/27500 Wire Scope (148) 146-Old Model (25000) 2500 Utensil Scrap (126) 12 New Supari (18000/23000 Acomisiones Scrap (99) Red (local) (157) 156 New Model (19500) 19500 Rod company (160) 156 Koka (12000/19000 12000/19000 **IRON & STEEL** loka Model (16000) 1600 DELHI st Obj(15500/27000) SARIA KAMADIENU 15/900/30000-(Perfox,GST extra) 8 M.M. (\$1600) 51500

Model: (21000) 21000 2×4 Qily (9000/15000)-10 M/M (50800) 5050 Model (12000) 13000 5-20 M M (48900) 4900 KOZHIKODE 25 M.M. (48900) 49300 PeppertPerQuintel AMBLA SHAKTY 500-501 8 MM (53000) 52000 Nysedan (35400) 3470 12MM (49900)-49000 Ginger(Per Quintyl) 16-25MM (49900)-4990 Ginger (18000/2000) 18000/20000 32 MM (52000) 52000 Jumeric (10000/10000 8 M M (51300) 5000 10000/10000 Arecanist-Old (23000/235) 23000/23500 Anecanist-New (19500/2900 Cair Koylandy-1(9000) 9000 Der Kovlandy-1/8300-8300 Cair Bei 1004-1 (6500) 6500

10 M.M.(49900), 49300 12 M M 3480003-47500 16 M.M. (48600) 48100 25 MM (48600) 48100 KVS TMT BAR 8 M M. (48800) 4900 Coir Beypore-2(6000) 6000 12 M M (45800) 46400 6-20 M M (460001-470) Green (960/1300) 950/1300 25 M M (46300) 47000 RUBBER BIRLA TMT RE-5000 8 MM (51900) 5180 DELHI 0 MM (\$1000) 50900 RSS(Per Kg) 12 MM (93200) 50000 16 MM (50800) 4970) 20 MM (50800) 4970 AMBA SHAKTS-500 8 M.M. (49300-4860)

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RSS(5x) (132) 132 RSS(0x) (126) 126 RSS(2x) (121) 131 RSS(1x) (155) 155 RSS/Ungraded)(134) 134 Libex 60% (ORC)(124) KSR (230) 230 JSR (296-296) Corno-1502 No. (165) 153 Steric Acid (70) 70 CEMENTS DELHI

8 MMI 518001 51600 10 MM(50200) 5070 2 MML48400 4890 16-25 MM1503001-4950 ARGLE CAPITAL IGST and [5005][5005] (46800) 46400 4005 [4005] (47000) 46600 35X5[[46X6] (47200) 46800 25/21/25/21 (47800) 47400 Rana Channell 441001 43700 150x51150x61x46800x47200x

Comercis/Per 50Mg, Fax Ext.) ACC Swrokshir (315)305 K Sopergock(280) 285 Birts Uttom (280) 285 JK Lakshmi(pock/304) 3 K Lakstmi(Pro) (229) 33 Tri Cerrent (280) 280 Anthuju(53 grade) (305) 30 Bream (270) 275 Sakami(poc) (788) 288 Latarz (290) 300 Banger (280) 285 JK Lakshmi plasti(190) 190

Growth, Higher Net Interest Income



MUMBAI DCB Bank's profits increased 51% in the December quarter on the back of loan growth and improving net interest income (NII). Third-quarter profit climbed to ₹86 crore against ₹57 crore a year ago. DCB's shares fell 0.9%

while non-interest income grew to ₹94 crore from ₹75 crore. The bank's netadvances climbed 3.6% to ₹22,888 crore from ₹22,069 crore in the same period.

Gold Up by ₹65 on Increase in **Local Demand**

their produce in anticipation of se-

curing higher prices later. "On a

weekly basis, the arrivals have de-



NEW DELHI Extending its upward trend for third straight day, gold prices on Wednesday gained ₹65

to₹33,190 per 10 g at the bullion marke due to increased demand from jewellers, according to the All India Sarafa Association. Silver too followed the trend and

surged by ₹300 to ₹40,500 a kg.

NY Cocoa **Expected to Fall Further**



York March cocoa may fall more to \$2,224 a tonne as it

The support is identified as the 38.2% retracement of the uptrend from \$2,008 to \$2,439. The next support will be at \$2,224, a break below which could open the way towards \$2,173.



KOLKATA has broken a support at \$2,274.

Nicoke(70 ligs)(2000) 2200 steir Oil (Per Quintul) (12700) onat 08(15Xg)(3000/017/8 Girgelly Oil (10kgs) (2600) 2600 Vanas paš (PerTin

Ovoli Basmuti (5900/5900) Basmati Common (7200/730) 7400/7500 Permut Rav (2300/2350) Ruth (1180), 1190 2900/2325 Broken(25%)(2150/2175 Permut Wand (2375/2425) PR-11 Sels (2475/2575)

R-8 (1975/0075) 1975/007 Bairo (1720/1725) 1760/1760 Street: Vellow (2300/2400) Javar White (3709/3900) Make MP (1890/1895) Maior Shor (1905/1910 Barley (1910/1900) 1910/191 Desi (4550/4750)/4500/4700

Call Drad:

Onlike Local (5000/5900)

Maire (1050/1500) 1550/1650 Masoor Daf (\$208/6200) roig (\$200,6500) 6200/850 Moong Dal (\$800/7400) Toour (6000/6200) 6000/6200 oover Dai (\$100/6800) Bold (6800/7800) 6800/7800 Urad Dai (8100/9000) 8500/9 Bajra (2000/2800) 2200/2800 **GUR & SUGAR** DELHI

Sugar Mill Delvery/Fer Qtb Private Milt: Atalpan (3120) 3175 Modic015513230 Kinauni (3290) 339 Bodhana (3165) 325 hampur (3130) 3180 Bundle (3120) 3190 Devband (3120) 3190 Anospshahar (3150) Maxima(x) (3170) 321 Dawrate (3170) 3260 Againta (3120) 3200 imbhaoli (3230) 325 Namii (3100) 3180

Gur & KhandsaniPer Ot

TO MIM. (49600) 49500 12 M M (4790b) 47700 16 M.M. (48400) 48300 25 M.M. (48400) 48300 TARAHERAT Chatouli-s (Duty-Paid)(32 XVS MS Surger Ready (3400/3600) 3500:3700

25 M.M.(45000)-4610 JAY JWALA FE-600

JK Super(43 grade) (315) 320 Salezoi Planter (ISL25kg) (180)

Average pric- Production of es of small cardamom touched a decade high of 1,500/kg this week India exported 5,680 tonnes of cardamom in 2017-18

DCB Bank's Profit Up 51% Led by Loan



to ₹181.05 on Wednesday. The bank's NII rose 17% to ₹294 crore from ₹250 crore a year ago,

In the December quarter, about 40% of the bank's advances are in mortgages, 19% in agri-loans, 15% in corporate banking, 12% in the MSME sector and 12% in construction finance, gold loans and vehicle loans. Deposits climbed 29% to ₹27,509 crore from ₹21,296 crore a year ago. CASA ratio stood at 24.25% as against 25.67% in the same period. The gross NPA rose marginally to 1.92% from 1.89% a year ago, while net NPA decreased to 0.71% from 0.87%. — Our Bureau

Co, a leading auctioneer, trader and

supplier of dried

green cardamom

is expected to hal-

ve to 10,000 tonnes

in 2018-19 from a ve-

ar ago, traders sa-

id. They said the

even more as seve-

ral growers refrai-

ned from selling

in Kerala.