

# NCLAT may look into issue of frivolous bids under CIRP

PRESS TRUST OF INDIA  
New Delhi, January 22

THE NATIONAL COMPANY Law Appellate Tribunal (NCLAT) on Tuesday said it will look into cases where companies file bid to acquire debt ridden firms, but fail to pursue it.

The appellate tribunal indicated that it may pass an order in this regard, where companies file "frivolous" bids in the corporate insolvency resolution process (CIRP) and then fail to take it forward.

"We would decide that what action should be taken against such companies," said a two member NCLAT bench headed by Chairman Justice SJ Mukhopadhyaya.

NCLAT's observation came



during the hearing of ARGIL Ltd, a subsidiary of debt ridden auto components maker Amtek, where UK-based Liberty House has emerged as the highest bidder.

The company is asking Liberty House to submit a bank guarantee after emerging as the highest bidder.

However, senior advocate A S Chandiok representing Liberty House, submitted that

there are three group companies of Amtek and it would be economical and feasible for the group only if it gets all the three companies.

According to him, all the three companies, where it is a resolution applicant, were inter dependent on each other.

He also requested the appellate tribunal to move the resolution process all together before one bench. "If they are simultaneously resolved, then we are ready for that," he added. However, the bench was not inclined towards this and said: "It can not be conditional".

The appellate tribunal has directed to list the matter of ARGIL on February 5, 2019 for next hearing.

## Govt notifies new testing track for rlys in Rajasthan

PRESS TRUST OF INDIA  
New Delhi, January 22

SOON, THE RAILWAYS will conduct trials of its new trains and technology on a 40-km exclusive testing track in Rajasthan which has now been given the status of a 'special railway project' by the Centre.

Once completed, India will enter the league of countries like the US, Germany, China and Australia that have dedicated tracks for train trials.

In a notification dated January 21 the Centre notified the project, the first such track in the country, as a special railway project, thus fast tracking its construction. Getting the special project tag helps with faster land acquisition for it.

## India to become bigger than China eventually: Rajan

PRESS TRUST OF INDIA  
Davos, January 22

INDIA WILL EVENTUALLY surpass China in economic size and will be in a better position to create the infrastructure being promised by the Chinese side in South Asian countries, former RBI governor Raghuram Rajan said on Tuesday.

Addressing a session on Strategic Outlook for South Asia, Rajan said Indian economy would continue to grow while growth rate is slowing down in China.

"Historically, India had a bigger role in the region but China has now grown much bigger than India and has presented itself as a counter balance to India in the region," Rajan said at the WEF Annual Meeting 2019.

"India will become

bigger than China eventually as China would slow down and India would continue to grow. So India will be in a better position to create the infrastructure in the region which China is promising today. But this competition is good for the region and it will benefit for sure," he said.

The comments assume significance with China working on a lot of infrastructure projects across the region, including in Nepal and in Pakistan. In 2017, India became the sixth largest economy with a GDP of \$2.59 trillion while China was the second largest with a GDP of \$12.23 trillion, as per World Bank. Nepal PM KP Sharma Oli cited collaboration with China as well as India as reasons for his country's economic growth.

## Kohli becomes first to sweep top 3 ICC awards

The Indian skipper was also named captain of the world body's Test and ODI teams of the year

PRESS TRUST OF INDIA  
Dubai, January 22

INDIAN SKIPPER VIRAT KOHLI on Tuesday became the first cricketer to make a clean-sweep of the ICC's annual individual awards and was also named captain of the world body's Test and ODI teams of the year, line-ups which were dominated by Indian players.

Kohli became the first player in history to win the Sir Garfield Sobers Trophy for ICC Cricketer of the Year, his second consecutive, the ICC Test and the ODI Player of the Year awards following an extraordinary 2018.

Besides, the rapidly-rising wicketkeeper Rishabh Pant claimed the ICC's Emerging



Cricketer of the Year award.

"Not only is Kohli the first player to win these three major ICC awards together but he has also been named the cap-

tain of the ICC Test and ODI teams of the year for a fabulous run in international cricket," the ICC said in a statement.

Kohli scored 1,322 runs at an average of 55.08 in 13 Tests with five hundreds during the calendar year while in 14 ODIs he amassed 1202 runs at an astonishing average of 133.55 with six centuries. He also scored 211 runs in 10 T20Is.

"It's a reward for all the hard work that you do throughout the calendar year. Having recognition at the global level from the ICC is something you feel proud of as a cricketer because you understand that there are many players playing the game," Kohli was quoted as saying by the world body in a release.

"... obviously a very proud moment for me and something that gives you more motivation to keep repeating the same things because you have to keep the standard of cricket up and keep bringing in consistent performances," he added.

Three players each from India and New Zealand featured in the ICC's Test team of the year, while four each from India and England are part of the ODI side of the year 2018.

## TN Global Investors Meet 2019 begins today

FE BUREAU  
Chennai, January 23

UNION DEFENCE MINISTER Nirmala Sitharaman will deliver the keynote address at the second edition of the Tamil Nadu Global Investors Meet, to be held on January 23 and 24. It will have key focus areas such as aerospace and defence, textile, automobile, pharmaceutical, chemical and agro and food processing industries.

The state cabinet has already approved investment plans of around a dozen companies worth close to ₹50,000 crore. The state government expects to generate around ₹2.5-lakh crore investment through close to 150 MoUs which will be officially signed on January 24. According to sources, the proposals include a ₹27,450 crore project by Chennai Petroleum Corporation and 7,000 crore investment by Korean carmaker Hyundai. Tamil Nadu has partnered with Australia, France, Japan, Korea, Singapore and United Kingdom for GIM 2019. Officials said the first GIM in Sept 2015 had generated investments worth ₹2.40 lakh crore.

In the second edition, the investment would be more than of the first GIM, they said. Sitharaman is expected to release Tamil Nadu's new Aerospace and Defence Industrial policy.

Meanwhile a strong UK delegation is attending the meet. Crispin Simon, UK trade commissioner for South Asia and Jeremy Pilmore-Bedford, British deputy High Commissioner in Chennai, will lead a 45-member delegation to the second GIM. Reflecting the prominent presence of UK trade and investments into Tamil Nadu, the delegation will showcase the best of British products, services and technologies at the dedicated UK Pavilion.

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER, 2018

Sr. No.	Particulars	₹ in lacs		
		Quarter ended	Nine months period ended	Quarter ended
		31.12.2018 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)
1.	Total income from operations	15,527	45,119	12,950
2.	Net profit for the period (before tax, exceptional and/or extraordinary items)	734	1,894	386
3.	Net profit for the period before tax (after exceptional and/or extraordinary items)	734	1,894	386
4.	Net profit for the period after tax (after exceptional and/or extraordinary items)	473	1,215	281
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	460	1,176	279
6.	Equity share capital	814	814	814
7.	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	6,968	6,968	5,866
8.	Earnings per share [Face value of ₹ 10/- each (* not annualised)] Basic and diluted (₹)	* 5.81	* 14.93	* 3.50

#### Notes:

- The above is an extract of the detailed format of quarter and nine months period ended 31 December, 2018 Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months period ended 31 December, 2018 Unaudited Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)).
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 01 April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at 01 April, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The Board of Directors at their meeting held on 09 October, 2018 have approved the proposed issue of equity shares for an amount not exceeding ₹ 1500 lacs to existing shareholders on rights basis. Accordingly, the Company has filed draft letter of offer with SEBI on 10 December, 2018.
- Previous period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors

Sd/-

Place: New Delhi  
Date: 22 January, 2019

SURINDER PAUL KANWAR  
Chairman & Managing Director

**Andhra Bank**  
West Maredpally Branch, West Maredpally, Secunderabad-500026  
NOTICE TO THE BORROWER INFORMING ABOUT SALE (30 DAYS NOTICE) (RULE 6(2) / 8(6) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002)  
To: Mr. Santhosh Kumar Gujjar & Mrs. Gujjar Bhagavathi (Borrowers), Flat No. 502, Fifth (4th Floor as per HMDA Approval), Block 'B' Bobbili Empire, Sy.No. 136/D, Kompally Village Medchal Mandal, Rangareddy Dist  
Sub: Sale of property belonging to you for realization of amount due to Andhra Bank, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, (Act 54 of 2002)  
Whereas you have defaulted to pay the amount due from you inspite of demand made by Bank through Demand Notice U/s 13(2) dated 14-09-2018. I, in exercise of the powers conferred under the above Act, took possession of the below mentioned property on 10.12.2018. Even after taking possession of the property, you have not paid the amount due from you to Andhra Bank. As such, it has become necessary to sell the below mentioned property above the Reserve Price of Rs. 50,00,000/- (Rupees Fifty Lakhs only) by public auction/e-auction/ private treaty (strike off inapplicable portion) after 30 days from the date of this notice. The date and time of auction and the details of the service provider shall be informed through a Sale Notice which shall be issued separately, and the property would be sold to the person who offers highest price. Since, the property may be sold by Private Sale also or obtaining quotations from the persons also, subject to terms and conditions acceptable to the bank and intending purchaser. If you have any such proposal of selling the property to any person by private sale or by getting quotation, the same may be communicated to me within 7 days from the date of receipt of this Notice. Failing which, it will be construed that you have no such proposal and I will proceed with sale of property by inviting quotations/tenders/public auction/e-auction / private treaty. Please take notice that if you pay the amount due as specified in the Demand Notice dated 14-09-2018, with subsequent interest thereon along with cost and expenses incurred by the bank till date before the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of secured assets, no further action shall be taken for sale of the property mentioned in the schedule. (Right of redemption is available as per sec 13(8) of the Act)  
Schedule of Property: Residential Flat measuring approximately 1725 Sq.ft situated at Flat No. 502 Fifth (4th Floor as per HMDA Approval), Block 'B', Bobbili Empire, Sy.No. 136/D, Kompally Village, Medchal Mandal, Rangareddy Dist and bounded by: East: Entrance & Corridor, West: Open to Sky, North: Open to Sky, South: Duct & Flat No. 501  
Date: 22.01.2019 Sd/- Chief Manager & Authorised Officer  
Place: Secunderabad Andhra Bank

GOVERNMENT OF TAMIL NADU  
NELLIKUPPAM MUNICIPALITY  
(CUDDLALORE DISTRICT)  
Roc No. 2020 / 2018 / E1 TENDER NOTICE Dated : 22.01.2019  
The Commissioner, Nellikuppam Municipality inviting the Bid (TUFDCC) Revolving Fund of UIDSMT-2018-2019.  
Name of the Work : Providing Water supply Internal House Service Connection in Nellikuppam Municipality.  
Estimate Amount : Rs. 74.00 Lakhs  
Tender Document can be Downloaded Freely From : <https://tntenders.gov.in>, [www.tenders.in.gov.in](http://www.tenders.in.gov.in)  
Pre bid meeting : 29.01.2019-11.00 AM  
Date and time for the Bid documents available (it can be downloaded at free of cost) : From 29.01.2019 to 13.02.2019 up to 4.00 PM (Both online and offline) (Two cover system)  
Due date and time for submission of the bids (online / offline) : 13.02.2019 Upto 3.00 PM  
Date and time of opening : 13.02.2019 at 3.30 PM  
Place of Opening of Bids : Municipal Office, Nellikuppam  
In the event of specified date for submission of bids is declared a holiday, bids will be received and opened on the next working day at the same time and venue.  
Commissioner,  
Nellikuppam Municipality  
DIPR/367/Tender/2019

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**SYNDICATE BANK**  
Mid Corporate Branch, D.No.6-2-983, I Floor, Diamond Towers, Main Road, Khairatabad, Hyderabad-500004.

**DEMAND NOTICE**  
Name of the Borrowers: M/s Sanvita Biotechnologies Private Limited, having corporate office at North End, Road No.2, Banjara Hills, Hyderabad-500034 Represented by its Managing Director Sri Dr. V.Manohar Rao, Other Directors: 1. Sri Varalwar Santosh-DIN-00054763, 2. Sri Mamidipalli Bhagavath Rao-DIN-00117862, 3. Smt. Varalwar Vithabai-DIN-01900637, 4. Sri Srihashyama Krishnama Chary-DIN-06999222, 5. Sri Pinipe Srikanth-DIN-07560343. Sureties: 1. Sri Varalwar Manohar Rao, S/o Sri V.Gunavanth Rao, H.No-2-1105/26/3, Tilak Nagar Colony, New Nallakunta, Hyderabad-500044. 2. Sri Varalwar Sandeep, S/o Sri Varalwar Manohar Rao, H.No-2-1105/26/3, Tilak Nagar Colony, New Nallakunta, Hyderabad-500044. 3. Sri Varalwar Santosh, S/o Sri Varalwar Manohar Rao, H.No-12-13-700/3/3, Nagarjuna Nagar, Tamaka-Hyderabad-500017. 4. Smt. Varalwar Sujatha, W/o Sri Varalwar Santosh, H.No.12-13-700/3/3, Nagarjuna Nagar, Tamaka-Hyderabad-500017. 5. Sri S.Krishnamachary, S/o Late Ramachary, H.No-8-2-293/82/L, Hakimpet Village, Road No.12, Banjara Hills, Hyderabad. 6. Smt. S.Indrani, Deceased and represented by her following legal heirs. A) Sri S.Krishnamachary, S/o Late Ramachary, (Husband of Deceased) H.No-8-2-293/82/L, Hakimpet Village, Road No.12, Banjara Hills, Hyderabad. B) Sri S.Amit Kumar, S/o Sri S.Krishnamachary, (Son of deceased) H.No-8-2-293/82/L, Hakimpet Village, Road No.12, Banjara Hills, Hyderabad. C) Sri S.Anup Kumar, S/o Sri S.Krishnamachary, (Son of deceased) H.No-8-2-293/82/L, Hakimpet Village, Road No.12, Banjara Hills, Hyderabad. Loan A/c No. OSL B470SLB142650002 Demand Notice Dated: 02-01-2019 Non Performing Asset on: 29.12.2018 Outstanding Due: Rs.51,46,16,953.16 as on 31.12.2018 along with interest and costs etc. Description of the Immovable Properties: 1. Property owned by M/s Sanvita Biotechnologies Private Limited: First pari passu charge on entire project assets including land and building in Sy. No. 252 & 253 of Mallegally Village near Sangareddy, adjoining A/c. 11-17 Gts standing in the name of M/s. Sanvita Biotechnologies Pvt. Ltd. and plant & Machinery, Furniture and equipment, etc. Boundaries for Land: North: Land of P.Mohan Reddy & Venkiah, South: Gunthapally Road, East: Gunthapally Village Boundary, West: Mallegally, Gollapally Road. 2. Property owned by Sri V.Manohar Rao: All that land measuring A/c. 2.00 Gts and farm house thereon in Sy.No.171/4, situated at Kardanor Village, Patancheru Mandal, Medak Dist. Telangana State, bounded by: North: Remaining land of vendor in Sy.No.171/4, South: Land of Kammari Rajaiah & others in Sy.No.171, East: V.V.S.Chemicals, West: Sy.No.171/7. 3. Property owned by Smt Srihashyama Indrani, Deceased and represented by her legal heirs 1. Sri S.Krishnamachary S/o Late Ramachary, (Husband of Deceased) 2. Sri S.Amit Kumar S/o Sri S.Krishnamachary, (Son of deceased) 3. Sri S.Anup Kumar S/o Sri S.Krishnamachary, (Son of deceased): All that house bearing GHMC No 8-2-293/82/L, on Plot No.231A measuring 500 Sq.Mts in Sy No 102/1 situated at Hakimpet Village, Road No.12, Banjara Hills, Hyderabad, bounded by: North: 30 Ft Wide Road, South: Plot No.230A, East: 50 Ft Wide Road, West: Plot No.231-A/A. 4. Property owned by Sri V.Santosh & V.Sujatha: All that open Plots bearing Nos 123,124,125 & 126 totally measuring 3312 Sq.yds in Sy No 205 & 206 situated at Yapral Village, Malkajgiri Mandal, Ranga Reddy, District, bounded by: North: Sylvan Green, South: Plot Nos.122-C & 122-B, East: House on Plots 127 & 128 and 40 Ft Road, West: Defence Centre. In respect of loan availed by you at our SANGA REDDY Branch (Earlier Branch), (Account Transferred from our Sanga Reddy Branch to Mid Corporate Branch, Hyderabad (present branch)) which have become Non-Performing Asset as on 29.12.2018 with balance outstanding as mentioned above. We have indicated our intention of taking possession of securities owned by you as per Sec 13(4) of the Act in case of your failure to pay the amount mentioned above within 60 days. You are advised 1) to collect the original notice/cover addressed to you and returned by Courier/Postal Authorities from the undersigned for more and complete details and 2) to pay the balance outstanding amount with interest and costs etc., within 60 days from the date of notice referred to above to avoid further action under the SARFESI Act. Date: 22-01-2019, Place: Hyderabad Sd/- Authorised Officer, Syndicate Bank

SUN PHARMA ADVANCED RESEARCH COMPANY LTD  
CIN: L73100GJ2006PLC047837, Website: [www.sparc.life](http://www.sparc.life)  
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Mumbai Office: 17/B, Mahal Industrial Estate, Mahakali Caves Road, Andheri (East), Mumbai - 400 093, Maharashtra. Tel: 022 6645 5645 Fax: 022 6645 5645

**NOTICE**  
NOTICE is hereby given pursuant to regulation 47(1)(a) of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 that a meeting of the Board of Directors of the Company will be held on Monday, 4th January 2019, inter alia, to consider and to take on record the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018. Further details of the same are available on the website of the Company [www.sparc.life](http://www.sparc.life) and on the websites of the Stock Exchanges where the shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). By order of the Board of Directors For Sun Pharma Advanced Research Company Ltd. Sd/- Debashis Dey Company Secretary Place : Mumbai Date : January 22, 2019

**JAIPUR DEVELOPMENT AUTHORITY, JAIPUR**  
Indira Circle, Jawahar Lal Nehru Marg, Jaipur-302004

**GRAND AUCTION**  
of  
**COMMERCIAL PLOT NO-08 (CORNER) AT GANDHI PATH KUBER COMPLEX SCHEME, JAIPUR**  
Auction Date: 11.02.2019  
Time: 2:30 PM

Area (Sq. Mtr.)	B.A.R. without Betterment levy	Height	Ground Coverage	Bid Start Price (Per Sq. Mtr.)	Earnest Money
10,000.00	As per available height	63* Mtr.	40%	₹ 77,000/-	₹ 1.50 Crore

GPS Coordinates: Latitude:- 26°54'23.16"N, Longitude:- 75°44'13.59"E \* 63 Mtr. or NOC from Airport Authority, which ever is less.

**AUCTION PLACE : JDA AUCTION HALL**  
For Terms & Conditions of Auction Please log on Website: [www.jda.urban.rajasthan.gov.in](http://www.jda.urban.rajasthan.gov.in) or contact Raj. Samwad/C/5368/2018-19  
O.S.D. (Resource Mobilization) Ph: 0141-2569696 (7021, 7226, 1128, Cell: 91+9414310207)  
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