The Economic Times, New Delhi / Gurgaon, Saturday, 26 January 2019

that a farm

could lead

to further

deviation

from the

road map

JHARKHAND URBAN INFRASTRUCTURE DEVELOPMENT

COMPANY LIMITED

(Govt. of Jharkhand Undertaking)

3rd floor, Pragati Sadan, Kutchary Road, Ranchi-834001, Jharkhand.

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CIN: U45200JH2013SGC001752, e-mail Id-juidcolimited@gmail.com, pdt.juidco@gmail.com

Yojana (Urban) [Package D].

Rs 136.76 Crore

Scope of work include Architectural Planning &

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Tender document fee: Rs. 25,000/-

Bid Security: Rs. 1,36,76,000/-

24.01.2019 17:00 Hrs

30.01.2019 17:00 Hrs

31.01.2019 11:00 Hrs

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M.P. METRO RAIL CO. LTD. (MPMRCL)

Tender Notification No.: MPMRCL/Bhopal and Indore Metro/2019/Package BI-01/01, Date: 25.01.2019

NOTICE INVITING TENDER (NIT)

E-Tenders are invited from reputed and experienced contractors for "Detailed Geotechnical

Investigation Study for the Underground Stations and Tunnels including Depots for Bhopal

and Indore Metro Rail Project". Tenderers may download the tender documents from the

official e-portal of Govt. of M.P. www.mptenders.gov.in from 25.01.2019 to 12.02.2019. Non-

refundable cost of tender documents/tender fee is INR 25,000/- inclusive of GST (Indian Rupees

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Any clarification/corrigendum/addendum to the tender documents will be uploaded on the official

For further details, please visit official e-portal of Govt. of M.P. or official website of MPMRCL.

For any additional information & help for downloading & uploading, please contact e-tendering

service desk at the following ID: support-eproc@nic.in or at Toll Free No.: (91)120-4200462,

Palika Bhavan, Near 6 No. Bus Stop, Shivaji Nagar, Bhopal - 462016, Madhya Pradesh,

Further details are available on Jharkhand Government e-Procurement

website and can be seen on the website http://jharkhandtenders.gov.in

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NIT No: JUIDCO/PMAY/Vertical-III/2019/202

package

Moody's Maintains Fiscal Deficit at 3.4% of GDP

Our Bureau

New Delhi: Moody's Investors Service reiterated its projection of a marginal slippage in India's fiscal deficit to 3.4% of GDP from the budgeted 3.3% this fiscal year, but cautioned that a farm package could lead to further deviation from the fiscal consolidation road map, which seeks to narrow the gap to 3% in 2020-21.

The international ratings firm said the recent policy announcement to support the income of small enterprises and a proposed move to support farmers facing stress could make it harder for the government to achieve its fiscal consolidation objectives.

"We currently expect the central government's fiscal deficit to reach 3.4% of GDP in the financial year ending March 2019, marginally higher than the budgeted target of 3.3% of GDP," Moody's said in a comment entitled 'Government of India: New policy measures, both announced and proposed, increase risks of fiscal slippage'. Moody's rates India Baa2 (Stable), a notch higher than other internatioone grade in November.

mented, the proposed measures for farmers scal consolidation roadmap, which targets re-

1. (a) Name of the work

(b) Scope of Work

Mode of Bid Submission

4. Tender Fee and Bid Security

5. Date / Time of Publication of

6. Last date of submission of pre-bid queries

Note: Only e-Tenders shall be accepted.

PR 200495 Urban Development and Housing(18-19)D

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India, Phone No.: 0755-2475607

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Depots for Bhopal and Indore Metro Rail Project"

8. Last Date / Time of Bid Submission 16.02.2019 17:00 Hrs 9. Last Date / Time of Submission of Tender Fee 18.02.2019 17:00 Hrs

lender on Website

7. Date of Pre-bid meeting

& EMD

as under:

No.

Name of Work

www.mpmetrorail.com

M.P. Madhyam/92761/2019

10. Date of Bid Opening

11. Bid Submission Address 12. Helpline No. of e-Procurement

Estimated Cost (Rs.)

ducing the deficit to 3.1% and 3.0% of GDP in fiscal 2020 and 2021, respectively.

It said despite lower-than-planned expenditure, weakening revenue has resulted in the government already exceeding its full-year deficit

target for fiscal 2018, reaching 114% of the budgeted amount from April to November 2018.

Moody's noted that the government was considering a number of measures to support farmers who were facing financial diffi-Firm cautions culties due to low crop prices. These include the introduction of a new direct income-support scheme, a revamped crop-insurance scheme and agriculture crop loans at zero interest rates. Without other expenditure raconsolidation tionalisation, higher subsidy

spending on agriculture will in-

crease future fiscal deficits, it said. These measures are expected to be announced in the interim budget on February 1.

"Some of the measures under consideranal ratings firms, after it raised the rating by tion, such as direct cash transfers to the agriculture sector, will reduce intermediaries On Friday, Moody's cautioned that, if imple- and limit leakage in the system. However, the final design and implementation of the schewould cause further slippage from India's fi- mes will ultimately determine the size of any efficiency gains," it said.

Date: 24.01.2019

Design, Engineering

Project Director (Technical)

JUIDCO Limited, Ranchi

Approx. cost of Completion

Period

16 weeks

MANAGING DIRECTOR

work (In INR)

365 Lakhs

(Excluding

GST)

Construction (including structural design) of 1185 dwelling units in 5

number of G+8 blocks at Smart City, Ranchi & 477 dwelling units in 2

number of G+8 blocks at Pandra, Ranchi under Pradhan Mantri Awas

execution & Construction, after obtaining approval f rom municipal bodies

including w ater supply and sanitation, sewer network, electrification work.

storm water drainage, rain water harvesting, landscaping, barbed wire fencing,

street lighting, construct ion of internal roads and parking area of Pradhan

Stick to Fiscal Road Map, EAC Tells Govt

ON THE AGENDA Panel discusses agri problems, investment trends & credit issues, among others

Our Bureau

New Delhi: Just a week before the interim budget, the Bibek Debroy-led Economic Advisory Council to the Prime Minister said the government should stick to its fiscal roadmap with continued emphasis on social sector interventions.

Government will present the interim budget on February 1.

Outlining the challenges for the government, the council said government should continue with its reform agenda including agriculture reforms, reforms in the financial sector, MSMEs, skill development, credit issues and digital payments to address some of the structural problems.

"The EAC-PM strongly feels that there should be no deviation from the fiscal consolidation target and but there must be continued emphasis on social sector interventions," the council said in a statement issued after its meeting on Friday.

There are indications that financial savings have started going up and there is a credit uptick through private banks to the services sector, it said. "The reforms in the financial sector should be strengthened further, building upon what the government is already doing," the council said.

Admitting that India is not insulated from global developments, the council has estimated the country's economic growth to be in the range of 7-7.5% in the next few years. "However, with reforms designed to address the structural problems growth rates can easily be enhanced by at least 1%," it said.

Eyeing a positive turn in exports, the council is of the view that government should reverse the insularity in external trade through supportive policy intervention because of positive turn in exports that are now visible.

Other issues discussed in the meeting included agricultural problems, investment trends, including invest-

Outlining the Challenges

Bibek Debroy-led Economic Advisory Council to the Prime Minister said govt should continue with its reform agenda including agriculture reforms, reforms in the financial sector, MSMEs, skill development, credit issues and digital payments

The panel's India growth estimate for the next few years

Expert View The govt should reverse the insularity in external trade through supportive policy intervention because of positive turn in

exports that are now visible, the council said

ments by states consequent to 14th Finance Commission devolution, fiscal consolidation, interest rate management and credit and financial market

"The challenges in the agriculture sector should be addressed by looking closely at credit flows and support to employment programmes MNREGA," the council said.

efforts for sound exchange rate mana-

gement of the rupee despite the volatility in crude oil prices.

NITI Aayog member Bibek Debroy is the chairman of the council and its members include Ratan Watal (member secretary), NITI Aayog's principal advisor and former finance secretary, economist Surjit Bhalla, Rathin Roy, director of National Institute of Public Finance and Policy, and Professor It hailed the Reserve Bank of India's Ashima Goval of the Indira Gandhi

Institute of Development Research.

Collect Arrears, But Don't Harass Honest Taxpayers: FM

Our Bureau

New Delhi: Finance minister Piyush Goyal said there shouldn't be any lapses in collecting tax arrears, but revenue officers must aspire to ensure that taxpayers looked upon them as a friend and not an adversary. Sometimes, in overenthusiasm to collect taxes, tax officers become overzealous which hurts honest taxpayers, he said.

The minister asked the revenue department to engage with stakeholders and crowd source ideas and feedback from people to improve its services.

The government has over the last few years taken many steps to create an atmosphere in which tax officers are welcomed rather than avoided, Goyal said. "In the last few years, there has been an honest attempt to change the culture, to make the administration

ly bring down tax rates, (and) to make to trust the customers with a great compliance easier and more technology driven," he said.

Addressing a function organised by the Central Board of Indirect Taxes and Customs, Goyal cautioned against overzealousness in tax collection.

"Very often, in the overenthusiasm of the tax administration, we become overzealous also and that causes a lot of agony, particularly to the ho-

nest taxpayer who believes that I have done no wrong but why should I be in a general category and face the wrath of the tax administration," he said.

The minister said a customer-friend-nessman is cheating on taxes and it is ly approach could bring far greater re- not always that government or busults than any other method.

test of our success will be the day ways the few black sheep, which cauwhen every customer with whom all sesthe generalisation in the society or of us are engaged looks upon us as a in the public mind that things are not

degree of intelligence," he said, adding that his appeal to the business community would be that it was time to do business ethically and straight.

He said those days of high tax rates and high import duties which prompted people to evade taxes had gone.

"...I myself come from the private sector and very often we would hear a friend say that if we are paying high taxes and it is not put to good use, why should we be paying such high taxes," he said. It is always the actions of a few that cause agony to a much larger set of people, he said. "It's not that every busireaucrats or people in power are all "I personally believe that the true engaged in wrongdoing ... But, it is algoing right," he said.

Govt to Issue Price, Demand

Forecasts for 5 Crops Soon

Jaitley is in Good Health: Goyal



New Delhi: Finance minister Piyush Goyal said union minister

Arun Jaitley, currently in the US for medical treatment, was in good health and recovering rapidly. Goyal, appointed interim finance minister on January 23 after Jaitley left for the US, will present the union Budget on February 1. This is the first official comment on Jaitley's health from the government. -Our Bureau

friend, not as an adversary ... We have very taxpayer friendly, to continuous-खब सी एल Northern Coalfields Limited

(R-129)

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Note: Above tender(s) has/have been uploaded on website

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and demand forecasts for onion, potato, mustard, wheat and chana to balance demand with supply and help distressed farmers get better prices with the help of market intelligence. It hopes to end the practice of farmers shar-

Rituraj.Tiwari@timesgroup.com

New Delhi: The government will issue price

ply increasing planting of a particular crop after prices surge, which leads to a glut and losses in the following season. The government plans to issue price and de-

mand forecasts for commodities including price sensitive horticulture crops to enable farmers to understand market conditions, said Prasanta Kumar Swain, joint secretary (marketing).

"Farmers will have beforehand information on what to grow, what the demand in the market is and how market prices will behave. This will help them decide on the crop they want to grow. We are starting with five commodities and we will expand the scope in the coming se-

asons," said Swain. The way India Meteorological Department (IMD) releases weather and rain forecast to help farmers plan their cultivation, Market Intelligence inputs will help prevent glut of crops curbing price crash and at the same time encourage tillers grow crops which are ICAR," said Swain. short in stock.

The agriculture ministry has engaged ICAR-National Institute of Agricultural Economics and Policy Research (NIAP) as knowledge partner and Directorate of Marketing and Inspection(DMI) as technical back stopper.

The decision to conduct the study is in line with the announcement made by the government in the budget for 2018-19 to create an in-senior agriculture ministry official said.

stitutional mechanism on market intelligence for farmers. The findings of the study will come in handy in the wake of the recently launched agriculture export policy aimed at

doubling the farmers' income by 2022. "The agriculture department will also provide inputs on international demand. So far, only traders have been benefited by research reports and findings. Now benefit will be directly handed over to farmers through this mechanism," said a commerce ministry official, who did not wish to be identified.

"The ministry has constituted an inter-ministerial technical advisory committee led by chairman National Rainfed Area Authority (NRAA) to analyse and validate the price and demand forecast on the report prepared by

The forecasts are likely to be issued on a weekly orfortnightly basis to keep far mers abreast of markets movements and requirements

of the country. "It's a general tendency on the part of farmers to sow crops which had been more remunerative in the previous season. This leads to

price crash and farmers are left in misery," a

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ACKNOWLEDGEMENTS

NOTICE is hereby given that Ms Sarah Paine daughter of Mr Brian Paine (Late) is applying to the Secretary to the Government of India in the Ministry of Home Affairs for naturalization and that any person who knows any reason why naturalization should not be granted should send a

written signed statement of the facts to the said Secretary. Readers are recommended to make appropriate

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