Area Under Hydrocarbon Exploration Expected to Double by 2020, Says DGH

Availability of new seismic data likely to draw investors under second licensing round

Sanjeev.Choudhary@timesgroup.com

New Delhi: The government expects the area under hydrocarbon exploration in the country to double to 300,000 sq km by March 2020 as availability of new seismic data is likely to draw more investors. Expanding exploration acreage is the first step in the long path to raising chances of hydrocarbon discoveries and oil and gas

output, which has been falling for years. The first licensing round under the new Open Acreage Licensing Policy expanded exploration acreage to 150,000 sq km last year from 90,000 sq km. The second bidding round, now underway, has offe-

S. E. RAILWAY TENDER

e-Tender Notice No. M-24-LHB-AMC-FTR-51, Date: 25.01.2019 Sr. Divisional Mechanical Engineer, South Eastern Railway, Ranchi for and on behalf of the President of India invites e-tender for the following work. Name of work with its location: Annual Maintenance Contract (AMC) of Axle mounted disc brake system (AMDBS) for LHB type coaches of the primary trains at Coaching Depot/Hatia with the OEM, M/s. Faiveley Transport Rail Technology India Limited (FTRTIL) for the year 2019-20 & 2020-21 through single tender. Location: Coaching Depot, Hatia. Approx. cost of work (including of GST) : ₹ 3,46,33,741.13. Earnest Money: ₹ 3.23,200/-. Date and time for closing of e-tender: 25.02.2019 at 15.00 hrs. Website particulars and details : www.ireps.gov.in (for other details see website). (PR-1070)

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e-Tender Notice No. 114-Mech-BSP-Depot-IMS, Date: 23.01.2019 Name of Work: Certification and implementation of Integrated Management System (IMS), comprising of ISO-9001, 14001 and OHSAS 18001 certification for BCN Depot and Coaching Depot/BSP for a period of three years on open tender basis. Tender Value: ₹ 3,96,025/- (₹ Three Lakh Ninety Six Thousand Twenty Five Only)(Inclusive of all expenditure and GST). EMD: ₹ 7,930/- (₹ Seven Thousand Nine Hundred Thirty only), Opening of Tender: 18.02.2019 at 12.00 Hrs. For further all details are available on Railway's websites www.ireps.gov.in. Except e-Tender no other mode of submission of tender will be accepted.

Sr. Divl. Mech. Engineer (Frt), S.E.C.Railway, Bilaspur CPR/10/362

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red acreage of around 30,000 sq km.

The third round, expected to roll out soon, will serve another 30,000 sq km. The fourth and fifth rounds are expected to offer another 50,000 and 40,000 sq km of exploration acreage respectively, said an official at the Directorate General of Hydrocarbons (DGH). These two rounds are expected to conclude by March 2020 and will together enhance India's exploration acreage to 300,000 sq km.

Access to seismic data for new areas is letting the government offer new acreages to companies who, under the new licensing policy, have the freedom to carve their own blocks based on available data, said the official. National Seismic Programme. launched two years ago, has added fresh with revenue-share.

data to the national data depository. Under the official programme, ONGC

and Oil India had been tasked with carrying out 2D seismic acquisition, processing and interpretation across India. ONGC was set to carry out 2D seismic survey of 40,000 line km and Oil India 7,400 line km. all on-land, under the programme that's scheduled for completion by March.

The government has allowed three private companies to collect seismic data for offshore acreage. Gathering offshore data is easier and cheaper than onshore data since the former doesn't require companies to se-

ek much regulatory clearances. "India has more potential offshore. The government should try and offer more quality data on offshore acreages to attract investors," said Gaurav Moda, head

of energy at consultancy Accenture. The quality of data is crucial to attract bidders to the licensing rounds, as is a stab-

le and conducive policy environment. In the first licensing round under the new policy, no foreign player showed up while very few private players took part. Of the total 55 blocks on offer, 41 went to just one firm—Vedanta.

The new exploration licensing policy, introduced three years ago, has freed up gas price, given a single license for all forms of hydrocarbons, offered companies the liberty to carve their own blocks, and replaced the profit-sharing model

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Pulses Prices Below MSP Continue to Hurt Farmers



Traders say prices depend on unpredictable policies, with market fundamentals having little impact

Jayashree.Bhosale@timesgroup.com

Latur: Khandu Adatrao had to give up agriculture to end his family's indebted-

ness that drove his father to suicide. years ago when he could sell tur, or pige-2016, our Prime Minister had appealed to the farmers to increase area under pulses and many farmers did so, but due to increase only when farmers have sold heavy imports, I had to sell tur at ₹49/kg in 2016, which was a shock for me," recalls Khandu, who now rears silk worms, which helped him pay his last lo-

an instalment of ₹50,000 this month. Things turned sour just when far- irrigate sugarcane, which did well, but mers in Maharashtra were dreaming of good days ahead as the price of tur shot up to nearly ₹200/kg in 2016 after production fell 18% to 16.3 million tonne over two years.

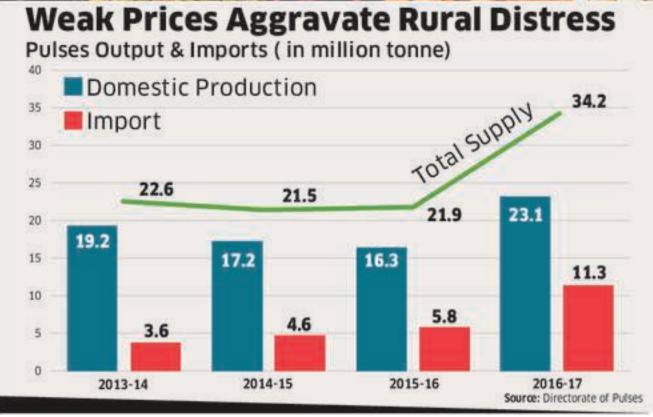
The government responded swiftly last month. with strong policy support that led to a record output of 23.1 million tonne in and farm politics are intensifying in the 2016-17. Having achieved what the Direc-region which has groomed prominent torate of Pulses proudly describes as "a politicians like Vilasrao Deshmukh, grand success story and revolution in who was twice chief minister of Mahapulses self-sufficiency", in the same ye- rashtra, and Shivraj Patil, who was Indiar imports almost doubled to 11.3 million tonne, exposing farmers to a glut.

the prices.

"In my lifetime, I have never seen prices ruling lower even when production is lower," said Jairai Mahalingappa Auti, a trader at the Ousa market.

dictable policies, with market fundamentals having little impact. Earlier, demand and supply determined prices, said industry veteran and president of La-Association tur Dal Millers' Hukumchand Kalantri. "These days, it is the government policies, which decide price fluctuations, which are very difficult to predict," he said.

Poor rainfall has made matters worse Adatrao is happy to have shifted from ag-



He was happy growing pulses just four for farmers such as Mahadev Boyane who borrowed money at an exorbitant on pea, for a good rate of ₹108/kg, "In rate of 3% a month, after pledging his wife's jewellery, is struggling.

"Prices of farm commodities always them off. All that we want is good rate for the crops we produce," said Boyane.

He had sown tur on one acre, sugarcane on 2 acres and moong on half an acre. He used the little water that was available to from the rest of his farm, he harvested barely 50 kg of tur and 15 kg of moong. His cane is worth ₹1.5 lakh but will be used to repay ₹2.5 lakh he borrowed for the angioplasty of his father, who died

With farmer anger on the rise, protests a's home minister.

Suresh Agrawal, president of the All Production has now fallen, but so have India Dal Millers' Association met Nitin Gadkari last week to seek an end to imports, which are still continuing, although with restrictions.

Arrival of tur in the market began a month ago but it took Kaji Mansur, a tra-Traders said prices depend on unpre- der from Ousa, 25 days to buy what he usually purchases in five days. At theneighbouring mandi, the largest primary market of grains in the state, daily arrival of turis just about 4,000 quintals against the normal 10,000 quintals. Despite low arrivals, farmers are get-

> ting only ₹5,000-₹5,200 per quintal against the MSP of ₹5,675.

With prices remaining low, Khandu

riculture to silk farming, and recalls his father's misery. "It wasn't the burden of loan or failure of one particular crop but the frustration that he couldn't achieve anything in his life of 60 years and give a respectable life to his family despite all

the hard work in farming," he said. Long before the suicide, the farmer had dug a well himself in a year, a herculean task which seemed much easier than the five-year struggle to get electricity to pump out water. However, the well caved in gradually. His children had to drop out of school and dreams of a good life were shattered, leading to depression and suicide.

"My husband may not have done what my son is doing. My husband always grew food. It did not give him any monev." recalls Sindhubai Adatrao, Khan-

Economists say weak prices are aggravating rural distress. Earlier, market prices were usually higher than the support price. "In recent years, while cost of production is increasing, there is no increase in market prices and farmers are often not able to even cover their paid out costs," said Sangeeta Shroff, professor, Gokhale Institute of Politics and Economics and in charge of Agro-Economic Research Centre, established by the agriculture ministry.

Madan Sabanvis, chief economist, CA-RE Ratings, said limited irrigation and fall in prices after a good crop hurts farmers. "Therefore, there has been a movement away from agriculture in general (not just foodgrains but also non-foodgrains). They have tended to migrate to the urban areas and gone into construction activity where there is assurance of income."

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I, Ravikant R/O House 272, Gali 11 Block b. IP Colony amrit Vihar Burari Delhi 110084 Have changed my name to Ravikant Singh for all

I, Himanshu S/o Sh. Balister Singh R/o 2646, Gali No.3, Jawahar Colony, Faridabad have changed my name to Himanshu Kaushik.

I, Priya Chaudhary D/o Mr. Ramesh Chaudhary W/o Jitin Rajput R/o 233 Ground Floor, Kailash Hills, New Delhi-110065, have changed my name to Priya Rajput for all future purposes.

I, (Satpal) S/O (Deep Lal mandal) born on (30/03/1996) residing at (WB-153E Ganesh nagar 2), have changed my name to (Satpal Kumar) vide affidavit dated (18/01/2019) at (Kishan kunj Ramesh park).

110010 have changed my son's name from Mansh Singh Malik to Manbir Singh Malik for all Anju Rastogi W/o Mr. Ashwani Rastogi R/o H.No. 132, Sector-55. Faridabad have

I Neharika Kochhar D/o Meenu Kochhar R/o G-72 A Mansarover Garden New Delhi-110015 have changed my name to Neharika Talwar for

changed my name from Anju

Kumari to Anju Rastogi after

I, Shoaib Farooq Wagdia S/o

Mr. Faroog R/o A-25/1, First

Floor, Swaran Singh Road,

Adarsh Nagar, Delhi-33 have

changed my name to Shoaib

Faroog for all future Purposes.

I Sandeep Malik S/o Sukhbir

Singh Malik R/o H No 12 Tigris

Road, Delhi Cantt, New Delhi-

all purposes. I Priyanka D/o Prem Raj R/o H.No. 877, Sec-8, Faridabad have changed my name to Priyanka Sharma for all fu-

ture purposes.

I,VIKAS S/o Harbachan Singh R/o 298 Gali No:-10 Near Chamad Mandir Baudh Vihar Ghaziabad - 201009 have changed My Name To

NAME & DOB of my Wife has been wrongly Registered in Army Records as Bhgwati Devi & 15-03-1989.I want to change name as Bhagwati Negi & DOB 15-03-1990. Army No-4199023P L/NK Mohan Singh

I Siddharth Narain Mathur S/o Yuvraj Narain Mathur R/o 136 Sec-29 Vijyant Enclave Noida (u.p) 201303 have changed my name to Siddharth Mathur.

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I, Gyaninder Singh, S/o-Sh. Kanhiya Lal R/o- RZ-201, G-Block, Gali-12, Sitapuri Part-2, ND-45 & Sonu is the same person. In the record of Safdarjung Hospital my name is written as Sonu. My actual & correct name is Gyaninder Singh.

I Sunil Dutt Sharma S/o Bidha Ram Sharma R/o Village and Post Dundahera, that Sunil Dutt Sharma and Sunil same & one person and my father name Bidha Ram and Bidha Ram Sharma same and one person. But I known as Sunil Dutt Sharma and my father's name is Bidha Ram Sharma for all future purposes.

I. Daljit Sahni W/o Krishan al Sawhney R/o G-222, First Floor, Vikaspuri, New Delhi-110018 Have Changed My Name To Daljit Sawhney.

I, KM D Sheeba W/O Sujit Pal R/O H.NO-9/10, Purple Enclave, Ullan Battar Road, Delhi Cantt-110010 have changed my name to Dhanapala Sheeba vide affidavit dated 24-01-19 at Delhi. I Palwinder Singh S/o

Balwinder Singh R/o RZ-15A. Shyam Vihar, NSIT Dwarka, New Delhi-110078 have changed my name to Parminder Singh and my actual date of birth is I Inderjeet Singh Sabharwal

S/o Sh. Sukhdev Singh R/o A-

172, Sudershan Park, New

Delhi-110015 have changed my

name to Inderjeet Singh for all I,SHALINI Batra W/o Neeraj Kumar Aryan R/o 5J/34 A NIT Faridabad have changed my name to Shalini Aryan for

all future purposes.

I, Kiran Mehta W/o Lt. Bijay Kumar R/o 384, G.F., Sector-4 Vaishali, Ghaziabad-201010. have changed our minor daughter's name from Vanessa Khanna to Vanessa Mehta and Vania Khanna to Vania Mehta.

Pay through Cash, PayTM or Online Transfer IT is for general information Indu Chahar D/o Satbir that I Sarvesh D/o Rambeer Singh R/o Plot No.6, Block B-1, Near A.F Gate, Jawahar Sahu, residing at H.No. RZ-C-Faridabad-121005 116, Nihal Vihar, Nangloi, New have lost my CBSE Original Delhi-41, declare that name of

amended accordingly. I Azad Singh S/O, Prem Singh R/o C4f/36, Ground Floor, Janakpuri New Delhi 110058 have changed my name to Azad Singh Mehar for all purposes

my father has been wrongly

written as Rambeer in my all

documents. The actual name of

my father is Rambeer Sahu

respectively, which may be

I, KM Pushapa Viswas D/o. Dular Chandra Viswas R/o. Plot No. 729A, GF, Type -2, Block -10 Sec-3. Bawana DelhI-39 have changed my name to Pushpa Viswas for all future purposes.

I Ashok Kumar Chadha S/o Amar Nath Chadha R/o 188-C WP-Block, Pitampura, North West Delhi, Delhi- 110034 declare that name of mine and my father has been wrongly written as Shri Ashok Kumar and Shri Amar Nath in my Service Record. The actual name of mine and my father are Ashok Kumar Chadha and Amar Nath Chadha

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I, Rajesh Garg S/o. R S Garg R/o. F-301, Rajasthan CGHS Ltd. 36/4,Dwarka New Delhi -78 Have lost original share certificate issued by Rajasthan CGHS Ltd against Flat No F-301

Kumar Sharma, Owner of Property No.C-4/99, First Floor, Yamuna Vihar, Delhi-110053, have lost Original Sale Deed of above given address. Finder Contact-8860871691. I, Sanjay Kumar R/o

Plot No. 6, Block B-1, Near

A.F Gate, Jawahar Colony,

Faridabad-121005, have lost

CBSE Original Certificates &

Marksheet of Main Second-

ary Examination of Year 1993

ind Roll, No.2101711 & Senior

Secondary of year 1995 and

Roll No.2201980 issued by

CBSE. Contact 9810407060

Date of Birth/ Passing

Certificate of Main Second-

ary Examination of Year 1992

Roll.No.6122132 issued by

CBSE. Finder may please

IT is notified for the

information that my original

qualifying examination

certificate of main senior

secondary examination of Year

2002 and Roll No. 5605530 issued

by CBSE have been actually

lost. Name of the candidate-

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Saket Bhushan, Flat No.-128,

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SAVING GRACE

Hindrance to RP's Work will be Treated as 'Contempt of Court'

Saikat.Das1@timesgroup.com

Mumbai: India's insolvency courts are stepping in to provide a judicial shield to the country's bankruptcy administrators, hauling promoters up for putting undue pressure on the officials overseeing the debt resolutions.

Professional's (RP) work would now be treated as contempt of court, potentially inviting criminal proceedings.

"The RP is acting as an officer of the court and any hindrance to contempt of court." Raviku-

member judges, said in an order related to the Ahmedabadbased Shivam Water Treaters.

The National Company Law Tribunal (NCLT) began insolvency proceedings in the Shivam Water Treaters case in October last year. An asset reconstruction company was fighting the insolvency case Any hindrance to a Resolution against Shivam.

But the former director of the company, Gaurav Dave, allegedly created obstacles for the RP Hema Shah, prompting the complaint.

in the working.... will amount director, asking him to be present in the court on January 16. Bankruptcy Code.

mar Duraisamy and V P Singh. Dave did not turn up citing health issues.

"The ex-director.... Gaurav Dave and all other directors are directed to appear in person before this bench" on January 31, failing which they could become liable for contempt of court, the order said, while providing police protection to the resolution professional.

The Police Commissioner, Ahmedabad, has been directed to provide police assistance to the RP.

Shivam Water Treaters was one of those entities that had The court sent a notice to the challenged the constitutional validity of the Insolvency and

NSEL Scam: Massey Sent to Police Custody till February 5

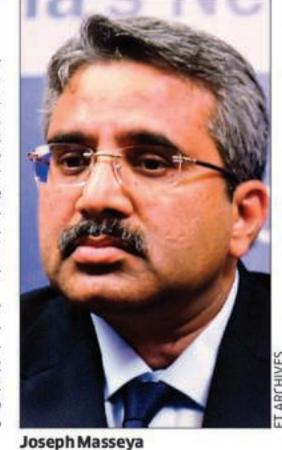
Our Bureau

Mumbai: A special Maharashtra Protection of Interest of Depositors (MPID) Act court on Monday sent Joseph Massey, former director of National Spot Exchange Limited (NSEL) to police custody till February 5. Massey was arrested on late Sunday night from Navi Mumbai by the sleuths of the Economic Offences Wing (EOW) of the Mumbai Police after an hour-long chase.

Meanwhile, a police officer got injured in a dramatic chase while trying to apprehended Massey. Sources say that two police vehicles waylaid Massey's vehicle and had to break his car's window pane to stop him from escaping. "The police had put a particu-

lar vehicle number on surveillance and even combed over 30 CCTV cameras in Navi Mumbai area over the last three days. On Sunday around 9:30 pm, the suspected vehicle was spotted in CBD Belapur area but when the police tried to close police officer was injured during the chase. The policeman has been provided medical aid," said an official.

On Monday, while seeking his custody, the EOW contested that they wanted to confront Massey with the documents and another arrested accused Shashidhar Kotian, a former CFO of NSEL.



DRAMATIC CHASE

An officer was injured while trying to nab Joseph Massey. Sourin, Massey tried to escape. A ces said, two cop cars waylaid Massey's car and cops broke his vehicle's window pane to stop him

> Kotian was also produced before the special court and has

been remanded to custody till January 30. The police told the court that

they wanted to confront Massey regarding the audit committee report for the alleged falsification of the minutes of the board meeting dated May 26, 2010.

"It is necessary to interrogate him on forged invoices of ₹1.5 crore raised by IBMA on Sohanlal Commodities... necessary to confront him on all the financial transaction done by NSEL and IBMA during the period of the offence," the remand copy reviewed by ET read.

The remand further states that the EOW wants to con-丟 front him on the alleged mar-Figin waivers given by NSEL

and preferential treatment given by certain parties while refunding the margin. "As a director he was responsible for giving margin waivers to certain members. After closure of the exchange in July, 2013, he took charge of the overall recovery of NSEL. However, it is revealed that goods in the godowns of the warehouses were delivered to certain defaulters. In the absence of the CEO, and chargesheeted accused Anjani Sinha, he was responsible for delivery of goods to the defaulters," the

EOW contended. "It is necessary to confront him regarding delivery of the goods even to the defaulters after closure of the exchange," the remand states.