



GST collections are a concern, need to tighten surveillance

India needs 5 mn new jobs a year, not 12 mn—demand for govt jobs, not jobs *per se*, fuelling crisis

ED attaches Thailand factory of Choksi company



Musk not keen on investors dragging girlfriend into tweet suit



AHMEDABAD, SATURDAY, JANUARY 5, 2019

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IN THE NEWS

FPIs pulled out nearly \$11.3 bn in 2018

FOREIGN PORTFOLIO investors pulled out nearly \$11.3 billion from Indian debt and equity markets in 2018, the highest since 2008, reports **fe Bureau** in **Mumbai**. But it must be remembered that foreign flows into the bond market are capped and the ceiling has been gradually raised over the years.

Govt, RBI looking into frauds of below ₹1 lakh

THE GOVERNMENT is working with the RBI to look into cases of financial frauds involving amounts which are below ₹1 lakh, IT minister Ravi Shankar Prasad said in Rajya Sabha on Friday, reports **PTI**.

29 JOURNALISTS HONOURED FOR WORK IN PRINT, BROADCAST, DIGITAL

‘Stronger journalism becomes, brighter shines a democracy’



The award winners with Union home minister Rajnath Singh and Express Group chairman Viveck Goenka in New Delhi on Friday.

EXPRESS PHOTO BY NEERAJ PRIYADARSHI

Not necessary for media to be friends with Govt, but there should be no rancour, says Rajnath Singh

DEEPTIMAN TIWARY
New Delhi, January 4

UNDERLINING THE IMPORTANCE of credibility in journalism, home minister Rajnath Singh said Friday that while it is not necessary for media to

develop a friendship with the government, there should be no rancour between the two. “I do not believe there can be no friendship between the media and the government... (But) even if they cannot be friends, they should not have a

feeling of animosity towards each other,” he said at the 13th edition of the Ramnath Goenka Excellence in Journalism Awards in New Delhi.

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Full list of winners on P2



PARLIAMENT DEBATE

Bofors was a scam, Rafale not: Nirmala

Minister gives ‘point-by-point’ rebuttal to Opposition allegations of irregularities

KRISHN KAUSHIK
New Delhi, January 4

MOUNTING A SCATHING attack on the Congress over its Rafale “campaign... built on falsehoods” to “mislead the nation”, defence minister Nirmala Sitharaman told Parliament Friday that the Bofors scandal brought down the Congress while the Rafale “decision in national interest” would return the Modi government to power.

In a “point-by-point” rebuttal to Opposition allegations of irregularities in the purchase of 36 Rafale aircraft from France, Sitharaman, speaking in Lok Sabha for two hours, said the ministry of defence “has been functioning without dalals (middlemen) during five years of Modi”. Hitting back at Congress president Rahul Gandhi who had specifically targeted the Prime Minister and her over the Rafale deal, she said the agreement signed by her government was in every manner better than the “non-deal” of the UPA government which ended in a deadlock in 2014.

“Bofors was a scam, Rafale is



EXPRESS PHOTO: ANIL SHARMA

not a scam... Bofors brought them down. They lost an election... Rafale will bring us back. Rafale will bring Modi back to have a new India. Rafale will bring Modi back to build a transforming India. Rafale will bring back Modi to remove the corruption which is stinking all around the Congress party”.

Amid the din and disruptions by Congress members, she told the House that “facts are frightening the Congress party”.

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DDW ASSETS

ONGC ramps up gas output

SAURABH KUMAR
New Delhi, January 4

WHEN ONGC ACQUIRED Gujarat government-owned GSPC’s then-languishing Deen Dayal-West (DDW) block in the Krishna Godawari basin in late 2016, apparently under a government directive, many thought it could add to the explorer’s portfolio of underperforming assets. However, encouraged by higher prices for difficult fields which these assets are entitled to, ONGC has ramped up production from the block—from practically nil at the time of the acquisition and just 0.5 million metric standard cubic metres per day (mscmd) during trial runs in early 2017, the block’s output has zoomed to the current level of around 2 mscmd, two company executives told **FE**.

Under a deal struck in December 2016, ONGC acquired GSPC’s 80% stake in DDW assets for \$1.2 billion.

According to sources, gas is being taken out from the four wells that were dug by GSPC. While a 5th well dug will be hydro-fracked soon, rigs are being deployed to dig the 6th and the 7th wells.

Continued on Page 2



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Health tips- Do not mess with your health and life by continuing the use of soaps, shampoos, all kinds of toothpaste, hair oils and creams made from harmful chemicals. Likewise don't play with your health with continuous consumption of allopathic medicines, in the same way, don't use adulterated food products made with maida, cholesterol, transfat and adulterated food products. Patanjali with its Food and Natural Cosmetics and medicines from Divya Pharmacy like Muktawati for BP, Madhunashini for Diabetes, Medhawati for Brain nourishment, along with Giloy Ghanavati, Swasari and Shilajit etc. is available to all. Please visit our Patanjali store at least once for natural products and ayurvedic medicine.