QUICK HITS

Eli Lilly to Buy Loxo Oncology for \$8 Billion

Bengaluru: Eli Lilly said on Monday it would buy Loxo Oncology for about \$8 billion in cash, buying into a portfolio of targeted medicines to treat cancers caused by rare gene mutations. The deal marks Lilly's biggest push in the fastgrowing cancer therapy market and adds to an explosive start to the year for healthcare M&A. Loxo's portfolio is centred around its first commercial medicine. Vitrakvi, which was shown to be effective against a wide variety of cancers caused by a single, rare genetic mutation. The drug is sold in partnership with Bayer, Loxo is also developing a drug that targets a rare gene fusion mutation known as RET, seen in thyroid, lung and

Gabon Thwarts Military Coup Attempt

other cancers. Reuters

Libreville: Gabon foiled an attempted military coup on Monday, arresting several plotters just hours after they took over state radio in a bid to end 50 years of rule by President Ali Bongo's family, Government spokesman Guy-Bertrand Mapangou told Reuters that four of the five officers involved were arrested in the capital Libreville. A fifth officer fled and is being pursued, he said. In a radio message at 4:30am (0330 GMT), lieutenant Kelly Ondo Obiang, who described himself as an officer in the Republican Guard, said Bongo's New Year's Eve address from Morocco, where he is recovering from a stroke, "reinforced doubts about the president's ability to continue to carry out of the responsibilities of his office". Outside the radio station, loyalist soldiers fired teargas to disperse about 300 people who had come out into the streets to support the coup attempt, a Reuters witness said. Helicopters circled overhead. Most of the beachside capital was quiet, however, and a government spokesman said the situation was under control after the arrests. "The government is in place. The institutions are in place," Mapang-

outold France 24. Reuters

Denmark Plans 9 Islands to Expand Copenhagen

Copenhagen: Denmark backed a proposal on Monday to build nine new artificial islands to expand the industrial district of Copenhagen and attract investment. The new islands would make up around a guarter of a development project the size of 420 soccer fields in total. Construction could begin in 2022 and the project could be fully functional by 2040. The government expects it to attract up to 380 new businesses and create 12.000 jobs, adding more than \$8 billion to the economy, equivalent to 2.5% of GDP. Reuters

Britain Testing 'No-Deal' Scenario before Brexit Vote

An abrupt departure would lead to introduction of customs barriers that would slow fast-moving ferry and rail traffic

London: Britain is testing how its motorway and ferry system would handle a no-deal Brexit by sending a stream of trucks from a regional airport to the port of Dover-even assome legislators try to pressure the government to rule out the scenario.

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The tests began on Monday morning and are intended to gauge how severe the disruption would be if Britain leaves the European Union on March 29 without an agreed upon withdrawal deal.

It is expected that an abrupt departure without a deal would lead to the introduction of tariff and customs barriers that would slow fast-moving ferry and rail traffic that links Britain to continental Europe. There are concerns that major traffic jams leading into and out of ferry ports like Dover could greatly hamper trade and leave Britain without adequate food and medicine.

Parliament is expected to resume its debate over the government's planned withdrawal deal on Wednesday, with a vote tentatively scheduled for early next week.

There are no indications that lobbying over the holidays has garnered Prime Minister Theresa May more support for her plan, which has sparked wide opposition in Parliament. A vote that had been scheduled in November was delayed as arrangements in place. May admitted it would face certain



Trucks parked at Manston Airfield during a test for a 'no-deal' Brexit-AP

Parliament is expected to

resume debate over govt's withdrawal deal on Wednesday, with a vote scheduled for early next week

The prospect of the bill's possible defeat next week has renewed concern about the "no-deal" situation that Britain would face as the withdrawal date approaches without any

Fears about economic disruption will be voted through next week." AP

on Monday sparked roughly 200 legislators including some from the prime minister's Conservative Party to write to May asking her to rule out the no-deal scenario.

May has not spelled out how she will respond if the withdrawal bill is voted down next week.

Brexit minister Kwasi Kwarteng said on Monday that the government is still focused on winning the vote. "A week is a very long time in politics. We don't know what the numbersare,"hetoldBBC."We have got a week. I think the situation—as it always does-has developed, it evol-

Tesla Breaks Ground at **Shanghai Gigafactory**

China plant will allow the company to dodge China-US tariff crossfire

Yilei Sun & Adam Jourdan

Shanghai | Beijing: Tesla broke ground on Monday for its Shanghai Gigafactory where it plans to begin making its Model 3 electric vehicles (EV) by year-end, a first step in localising production in the world's largest auto market.

At a ceremony at the site of the plant on the outskirts of Shanghai, chief executive Elon Musk joined the city's mayor and other local government officials to formally begin construction of a factory that Tesla has said will cost around \$2 billion.

"We think with the resources here we can build the Shanghai Gigafactory in record time and we're looking forward to hopefully having some initial production of the Model 3 towards the end of this year and achieving volume production next year," Musk said at the event.

The so-called Gigafactory is China's first wholly foreign-owned car plant, a reflection of China's broader shift to open up its car market, even amid a trade war with the US which has seen a rise in tariffs on cars imported from the US.

help Tesla minimise the impact of tion engine vehicles. Reuters



Tesla boss Elon Musk and Shanghai mayor Ying Yong -AFP

the trade war, which has forced the EV maker to adjust prices of its USmade cars in China. Keeping prices in check will also help Tesla fend off competition from a swathe of domestic EV startups such as Nio, Byton and XPeng Motors.

"Affordable cars must be made on same continent as customers," Musk wrote on Twitter ahead of the event.

China raised the import tariff on US cars to 40% in July, but cut it to 15% from the start of this year as part of a trade war ceasefire. The lower rate will last until the end of March pending trade talks.

Trade war aside, the carmaker is building the plant in an auto market that likely contracted last year for the first time in decades. However, sales of so-called new-energy vehicles continue to be strong in a country where the government aims to Producing cars locally is likely to shift away entirely from combus-

China Can't Meet 'Draconian' US Demands, says **Ex-Goldman Exec**

Shanghai: China has moved quickly to meet "reasonable demands" from the US to help end the ongoing trade war but shouldn't dismantle its governance model as some in US President Donald Trump's administration want, former Goldman Sachs China



banning forced technology transfers were Fred Hu sincere efforts

by Beijing to

resolve a US-China trade conflict that has roiled markets for almost a year, Hu said at an annual conference on Greater China organised by UBS Group. Hu, founder of the investment firm Primavera Capital Group, is also on the board of UBS.

Trade officials from the two nations will meet in Beijing this week for the first face-to-face negotiations since US President Trump and Chinese President Xi Jinping agreed in December to a 90-day truce. The standoff has led to factories seeing orders slump in both countries. American farmers are hurting as is Apple while Chinese markets ended 2018 with

While China has taken some steps, it cannot and should not meet "aggressive and draconian" demands from some of the more hawkish Trump advisers such as dismantling the entire Chinese model of state-led capitalism, according to Hu. He added that instances of forced technology transfer were "very rare" in his multi-decade experience in advising overseas companies operating in the Asian country. Bloomberg

rocked in

40.39 carats

of Chopard

the world's worst stock rout.

Assets worth £800 Billion to Shift from UK to EU due to Brexit: EY

Huw Jones

London: Assets worth nearly £800 billion are being moved from Britain to new financial hubs in the European Union ahead of Brexit, consultancy EY said on Monday.

Britain, which is due to leave the bloc in March, has yet to approve a deal to avoid an abrupt severing of ties with the EU. Although the British parliament is due to vote on a proposed settlement next week, it is unclear if it will be approved.

"The closer we get to March 29 without a deal, the more assets will be transferred and headcount hi-

had been expected to be a consecration

for A Star is Born-starring Lady Gaga

Ronson while Christian Bale-who

plays Cheney-picked up the solo

Green Book was the numerical,

gong for Vice. Civil rights dramedy

picking up awards for best comedy

best supporting actor Mahershala

red locally or relocated," Omar Ali, UK financial services leader at EY,

EY has been tracking the Brexit plans of 222 financial firms since Britain voted in June 2016 to leave the EU. In its latest update to the end of November 2018, it said that 80 firms are considering or have confirmed relocating assets and centre, has said it expects €750 to

that £800 billion in assets would ter. move, a fraction of Britain's £8 trillion banking sector.

promotes the German financial Brexit, with Dublin, Luxembourg.

EY has been tracking the Brexit plans of 222 financial firms since Britain voted to leave the EU. It says 80 companies are considering relocating assets & staff

800 billion of assets to transfer the-The latest estimate from EY says re alone, largely during this quar-

Around 2,000 new European roles have been created by financial ser-Frankfurt Main Finance, which vices companies in response to

Frankfurt and Paris the most popular locations, EY said.

Forecasts of hundreds of thousands of UK financial jobs moving to the EU have not materialised, and the Bank of England expects about 4,000 jobs to have moved by March 29.

"Whilst roles will no doubt move from the UK, many firms are only moving those employees deemed essential and are hiring locally given the expense of relocation," Ali

Moves so far would be only the "tip of the iceberg" if there is a nodeal Brexit, EY said. Reuters

Aston Martin Readies for No-Deal Situation

London: Aston Martin has hired asupply chain chief and approved Brexit plans to avoid delays by using ports other than Dover and flying in components as the carmaker prepares for a possible no deal in March, chief executive Andy Palmer said. "We have to prepare for the worst case scenario." Reuters

Bohemian Rhapsody Rocks 76th Golden Globes with Surprise Coda Nicole Kidma THANKING SATAN sporting Bohemian Rhapsody pulled a major upset at the Christian Bale was a Michael Ko close of the Golden Globes on Sunday, taking accepting his award At least Lady Gaga didn't go home BEST FILM, BEST ACTOR. home the final two top prizes to put itself into the M BEST SUPPORTING BEST for Vice, in which empty-handed: She won as a co-writer MUSICAL OR MUSICAL OR COMEDY: ACTOR: Mahershala Oscars conversation along with Green Book and DIRECTOR: he made a stunning for best song, "Shallow," which she COMEDY Christian Bale, Vice Roma. Bohemian Rhapsody-which charts the rise Ali, Green Book performs with Cooper in A Star transformation into a Alfonso Green Book of British rock group Queen-picked up best actor chubby and bald Dick Cuaron, is Born. In her speech, she **BEST SUPPORTING** BEST ACTRESS. for Rami Malek, who plays legendary frontman Cheney, After thanking Roma referred to the challenges ACTRESS: Regina MUSICAL OR COMEDY: BEST ACTOR Freddie Mercury. It also bagged the biggest movie castmates and women face, not in the film. King, If Beale Street Olivia Colman, The DRAMA: award of the night-best drama. The two trophies director industry but in music. "As Could Talk Favourite Rami Malek were the final prizes in a ceremony that Adam McKay, a woman in music it is really Bohemian he extended hard to be taken seriously as **BEST SCREENPLAY** BEST FOREIGN Rhapsody a "thank you to musician and as a songwriter," LANGUAGE Green Book-Nick and Bradley Cooper-which went into the Satan for giving she said, adding that her conight with five nods. Star had to content FILM: Roma Vallelonga, Brian Currie me inspiration writers "lifted me up, they itself with a statuette for best song, which for this role". (Mexico) and Peter Farrelly supported me". went to Gaga and writing partner Mark **BEST ORIGINAL** BEST ANIMATED SONG: Shallow (A Julia Roberts

TIPS, TRIVIA & TRENDS YOUR DAILY DIET OF FUN AND FACTS

screenplay.

Saudi Woman 'under the Care' of UN Agency: Thai Official



The Saudi woman who made a desperate plea for asylum after landing at Bangkok airport has been placed "under the care" of the United Nations refugee agency, a Thai official said late on Monday, Rahaf

Mohammed Motlag al-Qunun told AFP she ran away from her family while travelling in Kuwait because they subjected her to physical and psychological abuse. The 18-year-old said she had planned to seek asylum in Australia and feared she would be killed if repatriated by Thai immigration officials who stopped her during transit on Sunday, AFP

Rooney Arrested for **Being Drunk and Swearing**

Former England and Manchester United star Wayne Rooney was arrested last month for being drunk and swearing in public and paid a \$25 fine on Friday, according to multiple reports. Court records obtained by Washington ABC 7 News and The Athletic showed that Rooney was arrested in Loudon County, Virginia, on December 16 for cursing and intoxication, a misdemeanor for which he was released from custody on his own recognizance before paying the fine and court costs on Friday. Rooney was arrested by the Metropolitan Washington Airport Authority at Dulles International Airport, which is located in the northern Virginia suburbs of Washington. The former England captain apparently was at the airport after a trip back from Saudi Arabia. He had posted a photo of himself on December 14 from Riyadh at an event. Rooney is serving a two-year UK drink driving ban stemming from a September 2017 arrest in England, AFP

Japanese Billionaire Responsible for the Most Retweeted Tweet Ever

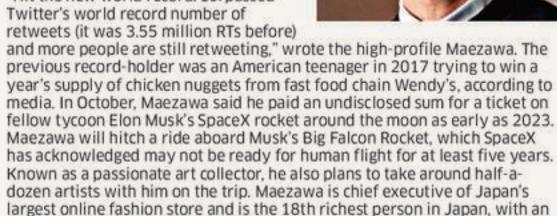
BEST FIL

DRAMA

Bohemian

Rhapsody

Billionaire Japanese tycoon and future space tourist Yusaku Maezawa said on Monday his tweet promising a cash giveaway of nearly \$10,000 was the most retweeted ever. The 43-year-old Maezawa posted a tweet on Saturday promising one million yen (\$9,250) in cash each to 100 randomly selected followers who had retweeted it by Monday. The tweet-now retweeted more than 4.3 million times-is the most shared in history, according to the entrepreneur. "Hit the new world record. Surpassed Twitter's world record number of



estimated fortune of \$2 billion, according to business magazine Forbes. AFP

Thousands Stung in **Australian Jellyfish 'Invasion'**



Highly venomous jellyfish have stung more than three thousand people on Australia's northeastern shores in just a few days, authorities said on Monday, forcing the closure of several beaches. The massive influx of Portuguese man o' war jellyfish, whose stings are notoriously painful, has been described as an "invasion" by local media in the state of Queensland. Coastguard association Surf Life Saving said a 'whopping" 3,595 people had suffered

painful burns after encounters with the creatures, also known as bluebottles for their transparent bluish appearance. At least four major beaches remained closed as the organisation warned that even more jellyfish were on their way. "A wall of bluebottles is approaching #Rainbow beach. Lifesavers are closing the beach. Please stay out of the water," read one of several warnings from Surf Life Saving. The extraordinary number of stings in the last few days has occurred as strong onshore winds have come in from the northeast, bringing the creatures into contact with swimmers. The doctors' group describes the symptoms of a sting as an "immediate sharp pain and acute inflammatory skin reaction". AFP

Crossword

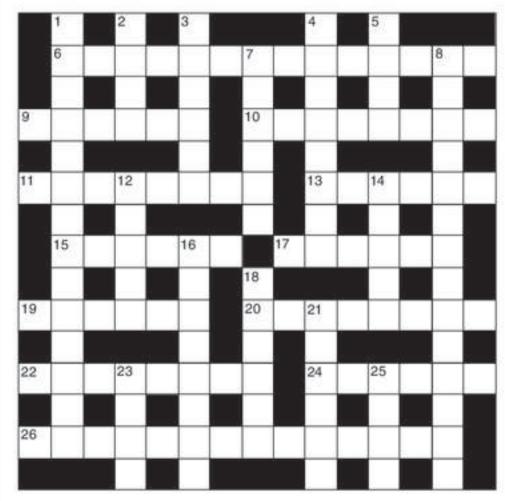
Star Is Born)-Lady

Gaga, Mark Ronson,

Andrew Wyatt

Glenn Close.

Anthony Rossomando,



FEATURE:

Into the

SPIDER-MAN:

Spider-Verse

ACROSS

6 Smart folk at home still eating

bananas, saving energy (14) 9 Amateur crew employs Irish pilot perhaps (6)

10 Having a bicycle repaired but doing without it? (8)

11 They put on coats in loco parent-

13 Immigrant's reduced earn-

assistant (3,3)

ings (6) 15 The old sailor fired each servile

19 Helping to perform students' work (6)

Beethoven (3,5)

the ground? (8)

Cornwall (6)

17 Look out fizzy beer if touring Western Australia (6)

20 Fusileer played piano piece by 22 Far East carrier almost gets off

24 Maybe monitor point in

26 Was it worn originally by Duke to heckle troop leader? (10,4)

Lady Gaga in a Valentino Haute

Couture with a \$5-million

 Corrupt political mire sucks in last of Tory MPs (8,6) 2 I ran into northbound couple (4)

7298

Spy cases large European fair

4 When to eat flesh overlapping fruit (8)

5 Something in ashtray raises objections (4) Piece of zinc is easy to etch (6) Doctor runs team, 13 nurses?

That's out of proportion (14)

12 Nosey lecturer supports rocket experts (5) 14 Stroke stomach on left (5) 16 Drivers collect double-parking

charge, that's obvious (8) 18 Carry out operation (6) 21 Change your mind about fast

time (6) 23 Phone company covering the Spanish zone (4) 25 Where to see animals Mike shot perhaps (4)

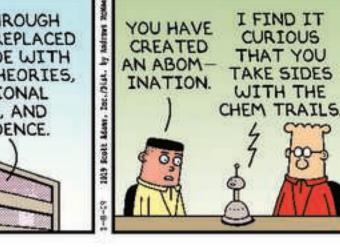
SOLUTION TO No. 7297: ACROSS: 1 Cosmetically. 8 Nervous. 9 Furious, 11 Integument, 12 Echo, 14 Parabola, 16 Baobab, 17 Eve. 19 Twinge. 21 Ego trips. 24 Brag. 25 Drawing pin. 27 Execute. 28 Illness. 29 Hydrotherapy. DOWN:1 Curator. 2 Sponge bags. 3 Ensemble, 4 Infant, 5 Airy, 6 Lion

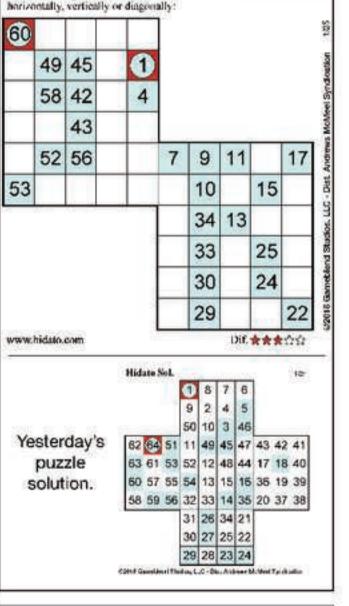
cub. 7 Indisputable. 10 Show business. 13 East Anglia. 15 Ave. 18 Egg white. 20 Imagery. 22 Impiety. 23 Urgent. 26 Burr.

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Dilbert by S Adams







Complete the grid so that numbers 1 - 60 connect

7 LITTLE W©RDS Find the 7 words to match the 7 class. The numbers in parentheses a

combination can be used only once, but all letter combinations will be necessary to complete the ouzzle. SOLUTIONS CLUES

represent the number of letters in each solution. Each letter

2 cancel 3 suppor 4 where 0 5 jumble 6 sign or	ed (8) t a motior Sarth Broo	ks was bon trail (9)		
ITU	TRI	NGS	NGL	SEC

ITU	TRI	NGS	NGL	SEC
TU	GUI	ED	ST	sc
PO	RU	ES	MMI	TA
ВВ	NES	LSA	OND	DE