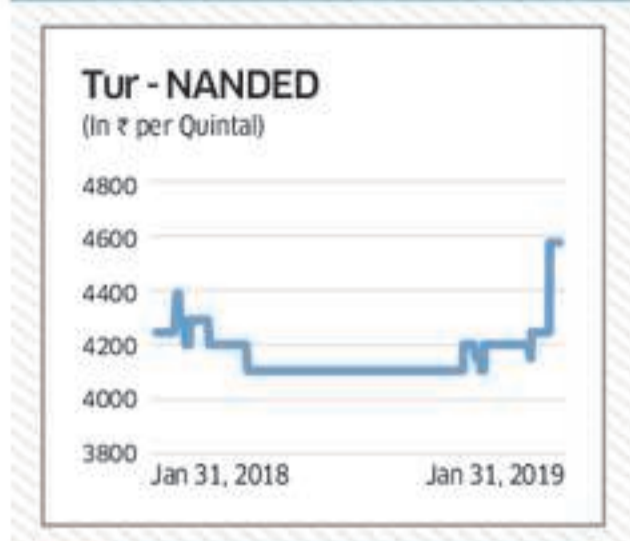


Tweet of the Day

Holger Zschaepitz @Schuldensuehner Christmas in January! Dovish #Fed drives global risk assets higher. It marked first Fed meeting day in which the S&P 500 rallied since Chair Powell's tenure began, snapping a streak of 7 straight losses on Fed meeting days, DB says. Bonds rally w/ US 10y at 2.67%. Euro >\$1.15.

Quarts & Ounces



ET Index

Table with 3 columns: Commodity Name, Change, and Last Week. Rows include Bullion, Cement, Edible Oil, and Foodgrains.

15.4 MILLION TONNES SUGAR STOCKPILES IN INDIA AS OF DEC 31, 2018

Did You Know? Venezuela has 20 tonnes of Gold Ready to Ship

Venezuelan law-maker Jose Guerra dropped a bombshell on Twitter on Tuesday. The Russian Boeing 777 that had landed in Caracas on Monday was there to spirit away 20 tonnes of gold from the vaults of the country's central bank.

THE ARGUMENT Former bank CEO wasn't allowed to present her case before the panel Securities Law Expert to Fight Kochhar Case

Mumbai: Former ICICI Bank chief executive Chanda Kochhar has hired the services of securities law expert Somasekar Sundaresan to launch a defence against charges that she violated the bank's code of conduct and the clawback of financial benefits she is entitled to in her nine years at the bank's helm.



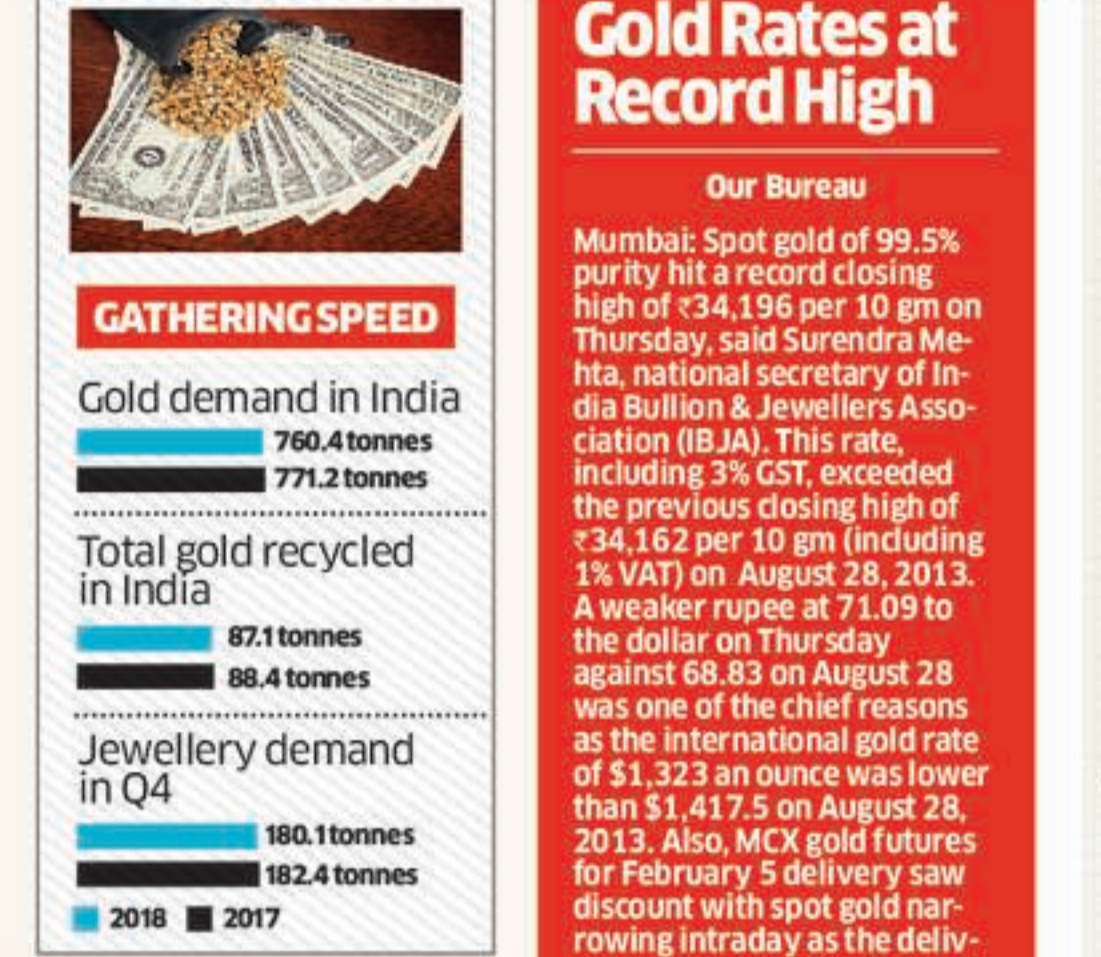
Kochhar can challenge the committee's findings arguing that principles of natural justice were not followed and she was not heard adequately. Though the findings of the report are not out, it can be assumed that the committee has arrived at this verdict based on documents and evidence placed before it which cannot be challenged.

business to a supplier owned or managed by, or which employs, a relative or friend, the bank's internal document shows. Conflicts of interest by directors in the bank have to be disclosed to the group compliance officer who has to notify the bank board's governance & remuneration committee.

Rise in prices and 10% import duty may push volume of smuggled gold to 150-180 tonnes, from 120 tonnes last year Trade Expects 50% Rise in Smuggled Gold in 2019

Sutanuka Ghosal @timesgroup.com

Kolkata: India may see a sharp increase of 25-50% in the entry of smuggled gold in 2019 from the previous year owing to the high price of the precious metal and import duty of 10% imposed by the government, said industry executives.



Everybody is waiting for gold prices to cool off, which does not seem likely to happen in the near future," said Acharya. Gold demand in India in 2018 was 760.4 tonnes, down 1% from 771.2 tonnes in the previous year.

India Iron Ore Output Seen at 9-year High



India is on track to produce the most iron ore in nine years as independent miners extract more of the steel-making raw material before the expiry of their leases next year

India's Iron Imports 2017-18: 8-months to November, 210 million metric tonnes. Estimated production of iron in FY19: 219 million metric tonnes. Production of iron in FY10: 12 million tonnes. Imports in 2014-15: Over 100 million tonnes per year. Estimated import of iron by 2030: REASON India's growth drives demand for steel and producers rush to expand plants.

Gold ETF, SGB Outflow Continues

Paper gold investors don't seem too enthused by the 17% jump in spot gold price (MCX) over the past year as evident from the continued outflow from gold ETFs and a sharp drop in subscriptions to sovereign gold bonds (see table), SGBs, which were launched at FY16-end, saw subscriptions peak at ₹3,451 crore in FY17, but subsequently it fell to ₹74 crore in the current fiscal year through Jan 22.

investor earns interest of 2.5% on the issue price. SGBs, if held to maturity, are exempt from capital gains. In ETFs, an investor pays capital gains of 20% with indexation. "The interest in paper gold itself has waned over the past few years, as weak gold prices have put off investors.

Ahmedabad, Mumbai NCLT to get More Judges, Better Infrastructure

The two tribunals are hearing the most high-profile cases in the country

dedicated new building, three floors with two court rooms, said people familiar with the matter. "Two technical member judges could be appointed in the next few months," one of the persons cited above told ET.

judges, including two technical members, V Nallasenapathy and Ravikumar Duraiswamy. MK Shrivastav is the senior-most judicial member judge who presides over a single bench and there are two division benches.

Mustard Oil Prices to Slide on High Yield, Bulk Buy

Acree this season is higher by 2 lakh hectares till last week as farmers hope for government price support

avoid stockpiling of commodities. Traders are expecting 8-10% increase in production as weather has been most favourable in major rapeseed growing states.

NSE Opens Delivery Centres in Commodity Derivatives

Grain Ends Flat as Export Data Report Awaited

Palm Falls on Malaysia's Export Data

Copper Surges on Dovish Fed Comments

NEW DELHI NSE on Thursday said it has introduced delivery centres in commodity derivatives segment in three new cities Mumbai, Chennai and Delhi, effective Jan 25.

SINGAPORE Chicago grain and soybean futures were little changed in quiet overnight trade on Thursday.

KUALA LUMPUR Malaysian palm oil futures fell after data from a cargo surveyor showed exports grew more slowly than expected in January.

LONDON Copper hit seven-week highs on Thursday as the dollar slipped after the US central bank signalled further interest rate rises could be shelved.

MUMBAI Copper prices rose on Thursday as the dollar slipped after the US central bank signalled further interest rate rises could be shelved.