to Buy, Sell and Hold

Lumax Industries



Edelweiss Securities has recommended buy rating on **Lumax Industries** with a target price of ₹2,515 citing lowest valuation in past one decade with strong fundamentals which provide significant upside potential. Lumax's December 2019 performance was encouraging with top line grew 16% YoY, which was commendable, said the brokerage. Shares of Lumax Industries declined 2.15% to Rs 1675 on Monday.

CLSA has retained its buy

rating on Future Lifestyle with a target price of ₹571 citing lower margins for the Brand Factory business would offers significantly higher RoCEs. The brokerage see value unlocking potential in 'investee' brands and continued progress on improving working capital turns as other triggers for FLFL going forward. Shares of Future Lifestyle ended flat at ₹441 on Monday.

Motilal Oswal has reiterated its buy recommendation on Gujarat Gas with a target price of ₹165 with a 20% premium to global peers due to the high potential in volume growth. Our base assumption for FY20/21E sales volume is 7.1 mmscmd/ 7.9mmscmd and an increase of 2.5 mms cmd in volume would result in 35%/32% increase in EBITDA for FY20/ FY21. Shares of Gujarat Gas declined 4% to ₹141 on Mon-

■ IDBI Capital has initiated coverage on CCL Products

with a buy rating and set a target price of ₹363. Looking ahead, CCL remains wellpoised to ramp up volumes from its recently set up 5,000 tpa freeze dried plant in Andhra Pradesh and we expect CCL's sales to grow at a CAGR of 17% over FY18-21E. Shares of CCL Products gained 2.2% to ₹295 on Monday.

ICICI Securities has maintained its sell rating on VST Tillers with a target price of ₹1,250 citing dismal performance and bleak outlook. Fall in sales volume and consequent margin trajectory will dilute return ratios thereby limiting valuation multiple commanded by VST, said brokerage. Shares of VST Tillers gained 0.7% to

₹1,416 on Monday. Prabhudas Lilladher has maintained Buy rating on

IPCA Laboratories with a target price of ₹921. IPCA guided for a 20% growth in AP. 15% growth in India and overall revenue growth of 13% in FY20E-22E without discounting revenue from US. The brokerage assumes a 15% CAGR in revenues during FY18-21E with turnaround in EU generics and partial success in US generics. Shares of IPCA Lab gained 4.5% to ₹924 on Monday.

FUNDREVIEW Axis Banking & PSU Debt Fund (G)

After the IL& FS crisis, investors have been cautious about debt schemes. But all is not unfavourable about investing in debt schemes. Conservative investors can consider investing in banking and PSU bonds, which park money in papers issued by commercial banks and public-sector undertakings (PSUs).

Among the schemes available in the markets, investors may consider investing in Axis Banking & PSU scheme. The scheme has been consistent in its performance and has a relatively long performance record. There are three important reasons for considering investment in the scheme. One, it invests in AAA-rated papers, which offers more than reasonable level of security to conservative investors. Second, the tenure of the bonds selected for investment is between two to four years. Experts point out that in the next fiscal, one can see a couple of rate cuts by Reserve Bank of India (RBI), which should work in boost the scheme's returns. Third, the scheme's investments in PSU bonds should benefit from RBI's buying bonds through open-market

operations. In the past threeand five-year periods, the scheme has given 8% and 8.25% returns, while its category of schemes have given 7.5 and 8% returns in the same period respectively. - Raiesh N Naidu/ ET Intelligence Group

PORTFOLIO COMPOSI	TION		
Bank - Public	31.67	Trading	7.43
Finance Term Lending	14.45	Finance - Housing	7.09
Finance - Investment	10.01	G-Sec	2.12
Refineries	9.46	Finance - NBFC	2.05
Power Generation/Distribution	8.79	Miscellaneous	0.47
Engineering - Construction	7.58	Other	-1.13

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RETURI PERIOD	NS (in %) CAGR RETURN	SIP CA	GR RETURN	BANKING & PSU FUND - AVERAGE CAGR RETURN (%)
1 Year	8.35	1	10.76	7.23
3 Year	7.92	1////	8.26	7.48
5 Year	8.25	1888	8.36	7.96

RETURNS PEER COMPARISON (in %)

	99	1-YEAR	3-YEAR	5-YEAR
ABSL Banking & PSU Debt Fund	1	7.39	8.23	9.01
L&T Banking and PSU Debt Fund	1	6.42	7.31	7.62
LIC MF Banking & PSU Debt Fund	A	8.13	7.35	7.09
entrance of the second	35.75	77777	1777777	177788

KAUSTUBH BELAPURKAR, **Expert Take** director, fund research, Morningstar India

The fund primarily invests into PSU/PFI bonds as well as Bank instruments. Manager Aditya Pagaria typically manages the portfolio duration between 2-3 years. The portfolio is well diversified across various bonds with varying maturities. Given the construct of the portfolio, the fund has limited credit risk as well as interest rate risk and is a suitable investment for risk-averse investors.

INDIA'S FIRST real estate investment trust will come out next week; yield for unit holders of Embassy REIT could be 9.25% per annum

Embassy Group to Launch REIT to Raise ₹4,750 Crore

PREPARING FOR A BIG DAY

Rajesh.Mascarenhas @timesgroup.com

Mumbai: Embassy Group will launch India's first real estate investment trust (REIT) next week to raise about ₹4,750 crore, according to two people familiar with the development.

The Embassy Office Parks REIT, a joint venture between the Bangalore-based property developer and private equity firm Blackstone, holds around 33 million square feet of commercial office comprising of seven business parks and four citycentric buildings spread across Mumbai, Bengaluru, Pune and Noi- sy REIT was advanced due to deda. Embassy did not respond to an email query.

owns and operates rent-yielding real estate assets. It allows individual investors to make investment in real estate without owning it and earn 9.25% per annum to be paid as premian income. "REITs as an asset class um on redemption. Embassy REIT is a far superior product and well accepted and understood globally where even small investors can in- to₹177 crore a year ago. vest in real estate without owning a take off well," he added.

mand from foreign portfolio investors and family offices. Many domes-REIT is an investment tool that tic mutual funds have not shown interest, they said.

> Indicative yield for unit holders of Embassy REIT is expected at around reported a profit of ₹260 crore for the year ended March 31, 2018 compared

Currently, the minimum investphysical asset," said Nipun Goel, ment in a REIT is ₹2 lakh per inveshead, investment banking, IIFL. tor. Once it gets listed, trading will be "Unlike InvITs, REITs in India will for a minimum lot of ₹1 lakh. Income earned by REIT could be through Bankers said the launch of Embas- rentals or capital gains or both, and

it gets distributed to unit holders. SEBI rules state that REITs shall distribute not less than 90% of the net distributable cash flows to its investors at least on a half yearly basis.

According to industry estimates, the rental yield from a commercial property is in the range of 7-9%. while the capital appreciation can be expected to be between 4-7% over a long term.

Market regulator Sebi had notified REITs norms in September 2014, but it never took off. REITs norms have been modified by five times since then. In September last year, Embassy filed an offer document for the RE-IT listing.

Standard Life to sell 4.93% in HDFC Life

Our Bureau

Mumbai: Standard Life, the joint venture partner in HDFC Life Insurance, will sell close to 5% stake in the company to meet public shareholding norm. The share sale will fetch around ₹3,570 crore to Standard Life. The floor price for the offer is set at ₹357.5 and the share sale will be conducted over the next two days.

Standard Life will sell up to 7 crore shares, or 3.47%, of the total equity of HDFC Life Insurance Company on March 12 through the offer for sale (OFS) route with an option of selling additional 1.46%, or 2.95 crore shares, in the event of oversubscription. The floor price, at ₹357.5, is at a discount of 8.2% to Monday's closing price of ₹389.8.

Promoters of HDFC Life needs to reduce 5.71% stake to comply with Sebi's minimum public holding norms before November 2020. Currently, the promoter of HDFC Life - Standard Life and HDFC - together own 80.71% stake. Standard Life's shareholding in HDFC Life will come down to 24.27%. Standard Life holds 29.2%, while HDFC owns 51.5%.

Franklin India Prima Fund -Direct (G) NAV Crosses ₹1,000 Mumbai: The net asset value

of Franklin India Prima Fund (Direct Plan)- Growth touched ₹1006.59 on Monday after it gai- HDFC Bank, Kansai Nerolac, ned 1.8%. The midcap fund, launched in December 1993, has assets worth ₹6,500 crore. Ma-

naged by R Janakiraman

and Hari Shyamsunder. it has multiplied a whopping 100x returns to investors cap TRI return of 14.55%. Since since its launch. This means ₹1 its inception, as per data by Valakh put in the new fund offer lue Research, the fund has giin December 1993 is now worth ven a return of 19.55% per year. ₹1 crore.

With 87% of its corpus inves ted in midcap stocks, the top holdings of the fund include Ramco Cements, City Union Bank and Apollo Tyres. In the last three years, the fund has returned an annualised 16.27% ahe-

ad of its benchmark return of S&P BSE 150 Mid--Our Bureau

Day Trading Guide | ICICI Direct

The weekly price action formed a sizable bull candle carrying a higher high-low, indicating continuance of positive bias as the index resolved out of three month's consolidation. Nifty, on expected lines, registered a resolute breakout above the upper band of last three month's consolidation (at 11000) with a broad based participation. The sharp up move of more than 550 points in the last three weeks has led to daily

stochastic oscillator at an overbought territory (at 90), which can lead to a breather in the coming couple of sessions. However, ongoing structural improvement along with broader market participation and above average trading volume, makes us believe that index is going to extend the current up move towards 11400 levels in coming weeks.

Tech Picks

DHARMESH SHAH Head Technical

ASIAN PAINTS

Price rebounding from the lower band of the rising channel.

TARGET 1.479 LAST CLOSE ₹1.420 STOP LOSS ₹1.380

JINDAL STEEL & POWER

Price at the cusp of a rounding breakout and MACD in buy mode.

LAST CLOSE > ₹171 STOP LOSS ≥ 165 TARGET 183

TARGET

466

TARGET

.99

Stoploss: 229

DABUR INDIA

Bullish Morning Star candlestick pattern near the trendline support in the daily chart.

LAST CLOSE ▶ ₹442 STOP LOSS ▶ ₹432

BHARAT ELECTRONICS Price sustaining above the recent trendline breakout area and MACD in buy mode.

LAST CLOSE ▶ ₹91 STOP LOSS > ₹87

AMIT GUPTA F&O Strategy

Head-Derivatives Buy Hero Motocorp

CMP: 2810

Target: 2950 Stoploss: 2740

RATIONALE:

a) After witnessing significant volumes on Budget day, Hero MotoCorp has remained guite resilient. The open interest in Hero MotoCorp has reached a multi-month high as short positions are quite high.

b) We believe it can start witnessing short covering looking at the cash accumulation pattern. The stock has the highest Call base at 2800 strike. A move towards this level may lead to closure in these writing positions.

Buy Petronet LNG CMP: 238.50

Target: 258

RATIONALE:

a) Petronet has started witnessing closure of short positions after a long consolidation near 200. As volatility is lower and the market has stabilised, short positions are forced to close.

b) Noteworthy high volumes were seen in the stock at 230 levels at the start of February series. Now, once it has taken out these levels, a more pronounced up move is expected.

Fx Technical

AMIT GUPTA Head-Derivatives

Sell USD/INR at 70.15-70.25

Target: 69.50 Stop loss: 70.60

RATIONALE:

Revival of Equity inflows in domestic markets is supporting Rupee

Stable crude oil price and relative cool off in yields is positive for Rupee

SUPPORT	69.95	69.75	69.60
RESISTANCE	70.15	70.30	70.50

Sell EUR/INR in the range of 78.70 - 78.80 Target: 78.00 Stop loss: 79.30

RATIONALE:

Dovish ECB monetary policy meeting has weighed on Euro.

F&O Corner-NSE

Price

Positive Trend

Strength in Rupee is leading EURINR lower

RESISTANCE	78.70	78.95	79.30
SUPPORT	78.35	78.20	78.05

Chg(%)

Negative Trend

247.40

34.20

243.40

110.80

194.30

344.35

190.95

37945740 235747800

4199000

17995790 105.53 75249000 -12.95 2170500 -6.44

-4.28

-3.51

-3.02

-2.84

-2.78

-1.67

-1.36

Traded Open Chg in

Qty Interest OI (%)

-1.59

236.80

33.00

236.05

107.65

188.90

338.60

188.35

Jet Airways

NGT Order Could Fire Up Gujarat Gas Earnings

Shutdown of coal-operated units of ceramic cos could boost its earnings by up to 20%

HIGHS & LOWS

52WK High 13

All High

Our Bureau

up to 20% earnings boost in earnings as a result of National Green Tribuunits of ceramic companies in Morbi, Gujarat, said analysts.

Shares of Gujarat Gas continued its implemented. positive trend due to the recent order Monday.

the country, with a two-month dead-stock. line to shut existing coal infrastructure and significant penalties after 0.7% in the last six months compared ing the stock have a buy rating on it the December quarter to ₹138 crore

in the area and its F20/F21 earnings could get a 12-15% boost," said Morgan Stanley, retaining 'outperform' Mumbai: Gujarat Gas is likely to see rating with a target price of ₹231.60.

Deutsche Bank expects as much as over one million metric standard cunal's order to shut all coal-operated bic metres (mmscmd) of new demand from the Morbi area for Gujarat Gas if and when the NGT order is

"Every 1 mmscmd additional gas and ended up 4% at ₹141 on the BSE on sales volume leads to a 20% increase in Gujarat Gas's earnings," said Morgan Stanley said the NGT order Deutsche Bank, which has a buy rat-respectively, in the same period. is one of the most stringent seen in ing and target price of ₹160 on the

"Gujarat Gas is only supplier of gas Gas which have gained 12.6% and 7% analyst has a sell recommendation. ₹2,187.3 crore.

Total Total

1780 1240

459

78

913

164

MAR 11

141

190 | 169.91 Share Price on BSE (*) 150 MAR 12, 2018

Gujarat Gas

Shares of Gujarat Gas have gained shows that 22 of the 26 analysts track- 130% rise in standalone net profit for to Indraprastha Gas and Mahanagar while three have hold rating and one while total income rose 34.7% to

Total Total

19

12

18

6/3

5/3

immense potential for growth. "In addition to additional growth

The consensus target price of ₹161.03

implies a potential upside of 14.2%

from current levels. Antique Stock

Broking believes that Gujarat gas has

potential from Morbi, company has connected several new GAs (geographical areas Dahej, Panchmahal, Silvasa and Thane) over past few quarters, where the gas sale has started picking up. We accordingly estimate a gas sales CAGR of 10% (FY18-FY21), leading to an earnings CAGR However, analysts have a bullish of 29% over the period," said Anview on the stock. Bloomberg data tique. Gujarat Gas had reported a

MF ACTIVITY (7 Cr.)

EQUITY

Buy Sell

Market Intelligence Powered I	By: ETIG Database www.etintelligence.com

FII ACTIVITY (₹ Cr.)

EQUITY

Sell

DEBT

Buy Sell

5556 7426 -1870 1693 2046 -353

9470 5305 4165 1133 694 439

	SENSEX	NIFTY
)pen	36741.57	11068.75
figh	37106.19	11180.90
.OW	36726.39	11059.85
lose	37054.10	11168.05
hange(Abs)	382.67	132.65
2-Wk High	(Aug 29) 38989.65	(Aug 28)11760.20
2-WkLow	(Mar 23)32483.84	(Mar 23)9951.90
3-Yr High (A	Aug 29,18)38989.65	(Aug 28,18)11760.20
-Yr Low (N	Mar 16,16)24354.55	(Mar 16,16)7405.15

Five Consecutive Days Up Company Days Prev 5 Days 5 Days

(BSE)	Close	Close	Ago	Rtn.(%)	
Sh.Cements	17929.55	17678.55	17232.25	4.05	
Elpro Inter	53.90	53.65	52.60	2.47	
Force Motor	1816.35	1727.20	1677.75	8.26	
Mah Scooter	3305.75	3278.10	3163.50	4.50	
Surya Roshni	266.85	263.05	244.15	9.30	
EID Parry	211.30	211.15	201.45	4.89	
Thirumalai	99.30	92.90	89.80	10.58	
Alkyl Amines	839.70	803.95	771.45	8.85	
Lords Chloro	67.90	67.00	61.90	9.69	
IFB Agro	519.75	514.15	468.35	10.97	
Hawkins Cook	3033.60	2996.70	2887.75	5.05	
Indian Card	138.35	115.30	97.05	42.56	
Ruchi Soya	7.05	6.89	6.08	15.95	
Hind, Fluroca	19.71	18.78	16.23	21.44	
Subros	265.10	26214	258.60	2.51	
Gui Fluoroch	1026.59	1005.80	950.75	7.98	
Monsanto (I)	2675.35	2661.55	2562.25	4.41	

				anenuel ab	I moved	2000		, -D-	
ements.	17929.55	17678.55	17232.25	4.05	P&G Hygiene	10239.20	10339.54	10976.05	
Inter	53.90	53.65	52.60	2.47	Pun Alkali	58.60	59.00	63.00	
e Motor	1816.35	1727.20	1677.75	8.26	Fiberweb (I)	33.60	34.35	36.29	
Scooter	3305.75	3278.10	3163.50	4.50	Dharani Sug	12.30	12.50	13.44	
a Roshni	266.85	263.05	244.15	9.30	Novartis (I)	704.80	707.70	719.15	
Parry	211.30	211.15	201.45		Pfizer	3191.55	3205.85	3316.40	
malai	99.30	92.90	89.80		Premier Syn.	24.50	24.95	26.45	
Amines	839.70	803.95	771.45	8.85	Oscar Invest	14.00	14.25	15.05	
s Chloro	67.90	67.00	61.90	9.69	Infosys	711.65	712.55	732.60	
lero	519.75		100000000000000000000000000000000000000	10.97	Gui Borosili	95.60	96.25	100.95	
kins Cook	3033.60	2996.70	2887.75	5.05	Ansal Proper	11.29	11.32	11.90	
in Card	138.35	115.30	97.05	42.56	ABC Gas Intl	13.20	13.85	15.45	
Soya	7.05	6.89	6.08	15.95	Monnet I & E	28.95	29.95	31.30	
Fluroca	19.71	18.78	16.23	21.44	Zee Entert.E.	452.85	454.90	484.65	
05	265.10	26214	258.60	2.51	Std.Surfact.	23.20	23.65	25.05	
luoroch .	1025.59	1005.80	950.75	7.98	Best EHotel	26.60	28.00	32.60	
santo (I)	2675.35	2661.55	2562.25	4.41	Bhaskar Agro	20.50	20.90	22.10	
nonds-Mar	85.00	82.05	74.40	14.25	Neuland Lab.	692.55	724.90	766.15	
		25							-

52 WEEK AT NSE ni Einer

HIGH Aarth Downs	707.00	Godfrey Phil		*RBL Bank	658,90	Keynote Corp	43.70	Tarmat Ltd Fiem Inds.	42.55 544.25	35.02 448.87	21.50 38.22 21.25 481.54	Std.Surfact. Starlit Powr	23.20 10.60	28.59 12.86	18.85 17.57	32.19 13.19	Stampede Cap Bil Energy S	1.98	120	65.0 63.6	98056 221055	Diligent Med Ratnabh Dev	1.90 80.00	2.79	-31.9 -28.3	102930 28182	Siemens	1776500	8.64	1061.60	3.36	NIIT Tech.	12997
Aarti Drugs *Aavas Financ	707.00 1260.00	"Guil Fluoroch HDFCNiftyETF	1034.75 1159.00	and the second second	407.00	'Kshitij Poly 'Lakshmi Ener	4.15	Zodiac Cloth Corom. Engg.	189.40 24.60	158.19 20.66	19.73 149.04 19.07 23.46	Integra Tele Gokul Agro R	12.06 12.16	14.33	15.84 15.38	14.88 15.19	1 Month	- 11				1 Month	200		75235C	F1521170	Market-V	Vide Po	sition	Limit		Top Sector	al O
*Adani Gas Allahabad Bk	118.80 59.00	HeidelbergC	3878.85 184.50	UPL	87.00 899.45	'Mohini Healt	30.05 18.25	Ester Inds. Seamec	37.75 400.80	31.72 338.04	19.01 32.78 18.57 282.56	Vishal Fab. Kilburn Chem	273.00	310.22 33.97	12.00	318.91	Bil Energy S Stampede Cap	1.98	2002210	157.1	63797	Darshan Orna	1.90 38.40	81.45	-55.8 -52.9	9018	Company	MWPL (Lakh)	(Lakh)	MWP (%)	Chg in OI (%)	Sector	Inte
'Anup Engg. 'Arvind Fashn		TPCA Lab.	316.00 941.80	LOW	53.00	*Pratibha Ind	1.50	Mangalam Cem Pioneer Dis.	159.60	135.80		Archit Org. Amba Enterp.	14.32 11.52	15.89 12.56	9.88 8.28	20.59 13.96	Retex ings Rolta (I)	9.43	4.40	3500	23572 555523	Ejecta Mktg. Sacheta Met.	23.35	45.45	-50.5 -48.6	8900 226649	Jet Airways Relian Infra	111.33 260.54	124.83 252.92	112.13 97.07	-10.02 8.08	Paints & Varnishes Tyres	989 1650
*Axis Bank Bajaj Holdg. Brand Concep	3335.10		309.40 188.50	Fedders Elec	8.55	*Pushpanj.Rea *SAB Events Simpley Proj	2.15	RPG Life Sci		222.77	16.13 224.75	Radhey Trade	10000000	43.01 14.38		48.04 14.96	3 Months Vikas Propon	7.43	12225		0467033 1434567	Gokul Retoil 3 Months Mystic Elect	9.49	22.25	70.7	12061	IDBI Bank Adani Power Workhardt	393.24 1930.65 57.40	361.20 1749.60 49.24	91.85 90.62 85.78	750 750 1675	Diamonds Insurance Granites	1014
Bil Energy S *Cantabil Rtl	100000000000000000000000000000000000000	MT Educare	77.00	Fourth Dimen 'Hotel Rugby ICRA	0.07.00	Simplex Proj SKS Textiles "United Polyf	31.00 14.95	Dynamat.Tech Wanbury Rane Madras	19.20	16.61 367.47	16.04 1417.60 15.59 17.84 15.52 417.11	Hind Nat. Gls HP Cotton	85.00 33.20	34.88	5.46 4.82	36.73	Virgo Global	4.00	7 LD L 2 1	217.5	6618	Viji Finance	0.86	2.85	-69.8	32535	Dewan H.Fin. Reliance Pow	381.55 1402.34	327.09 1120.00	85.73 79.87	7.90 -4.10	Pesticides Auto Ancillaries	15358 3794
'Challet Hotel 'CreditAccess	321.05 498.00	'TataNiftyETF	130.00 1015.00	*India Grid T Integra Garm	83.00 1.55	"Vimal Oil Fd	7.70	Magadh Sugar Simbhaoli Sg	124.50 10.60	and the second	15.44 97.27	Suditi Inds. Rama Paper High EnrBat	29.00 14.50 253.20	15.07 262.70	3.97 3.78 3.62	33.35 18.43 276.73	Mishtann Foo Gradiente In	49.25 0.83	322100	172.1 151.5	40385 17889	Refrance Com Umiya Tubes	5.38 8.46	17.10	-685 1 -685	12536182 62132	Adani Enterp India Cement Pun Nat Bank	551.69 442.46 2084.26	437.28 322.83 1507.59	79.26 72.96 72.33	7.35 0.82	Construction Chemicals Power Generation	4199 40932
	-			e any form of a	-		y the news	paper, "BCCL" or	its affilia	tes will no	t be liable for an		ect losses o	aused bed			reliance on the sa			-	or other d		-	mmende	d to ma	ske appropr		and seek a	ppropriat	e advice	before m	aking any decisio	ons.

TURNOVER BSE NSE Turn Shares Trades Turn Shares Trades 2184 13.25 34749 17581 123.47 4091 2723 11.43 29136 16195108.95 2488 11.92 32865 19193121.49 2798 16.49 38812 21796138.35 3411 2934 17.01 37604 22244158.11

Five Consecutive Days Down Days Prev 5 Days 5 Days

	Close	Close	Ago	Rtn.(%)
ene	10239.20	10339.54	10976.05	6.71
1	58.60	59.00	63.00	6.98
(0)	33.60	34.35	36.29	7.41
ug.	12.30	12.50	13.44	8.48
(0)	704.80	707.70	719.15	2.00
	3191.55	3205.85	3316.40	3.76
yn.	24.50	24.95	26.45	7.37
est	14.00	14.25	15.05	6.98
	711.65	712.55	732.60	2.86
a:	95.60	96.25	100.95	5.30
per	11.29	11.32	11.90	5.13
ntt	13.20		15.45	14.56
3.8	28.95	29.95	31.30	7.51
tE	452.85	454.90	484.65	6.56
t.	23.20	23.65	25.05	7.39
tel	26.60	28.00	32.60	18.40
agro	20.50	20.90	22.10	7.24
lab.	692.55	724.90	766.15	9.61
	· ALI	TIME	AT NS	E
6	658,90	Keynote	Corp	43,70

461 1004 1392 2857 1777 Turnover Cash Market ■BSE ■NSE (₹ Crore) 39000

23

ADVANCE & DECLINE

Positive Breakouts												
Company	Days	20 Days	% 50 Days									
(BSE)	Close	Mvg Avg	Chg Mvg Avg									
Jindal Pol.1	41.10	28.70	43.21	32.86								
Sh.Global Tr	3.57	2.75	29.82	2.24								
Pioneer Inve	32.55	25.78	26.26	20.92								
Pioneer Embr	27.50	22.33	23.15	24.82								
Tarmat Ltd	42.55	35.02	21.50	38.22								
Fiem Inds.	544.25	448.87	21.25	481.54								
Zodiac Cloth	189.40	158.19	19.73	149.04								
Corom. Engg.	24.60	20.66	19.07	23.46								

MAR 5

12200	1	1 1/	7	1800		
12050	1	M	V	1600		
11900	V		71	1400		
FE	B 11	MAR 11				
Negative I Company (BSE)	Days Close	20 Days Mvg Avg	Chg	50 Day Mvg Av		
Dhanada Corp Darshan Orna Gokul Refoil Ratnabh Dev Std Surfact.	2.40 38.40 9.49 80.00 23.20	3,34 50,00 12,18 102,42 28,59	28.14 23.20 22.09 21.89 18.85	80.3 14.2 101.6 32.1		
Starlit Powr Integra Tele	10.60	12.86 14.33	17.57	13.1		

ET Indices -MINDEX -ET-100 12200 Compa

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Vishal Fab. 273.00 Kilburn Chem 30:00 33.97 40.57 11.69 Archit Org. 9,88 20.59 11.52 8.28 13.96 Amba Entero. 40.00 7.00 48.04 Sunil Health 43.01



Lloyds Metal SupershaldiM Lemon Tree	671342 34500 1343366	22672 1200 48830	2861 2775 2651	.00 410.00	TT ITD Cementat Global Vec.H	63539 1453632 72802	4501 110981 6745	1311 1209 979	80 135.75		
Best Returns on BSE					Worst Returns on BSE						
Company	Days Close	Prices	% Chg	Average Volume	Company	Days Close	Prices	% Chg	Average Volume		
Fortnight					Fortnight						
Refex Inds	43.70	25.75	69.7	23755	Franklin Lea	19.95	31.00	-35.7	40800		
Suzion Enrgy	7.43	4.43	67.7	15411905	Atlas Jewell	74.45	115.20	-35.4	31103		
Sankhya Info	77.55	46.25	67.7	50062	Sacheta Met.	23.35	34.35	-32.0	408133		
Stampede Cap	1.98	1.20	65.0	98056	Diligent Med	1.90	2.79	-31.9	102930		
Bil Energy S	2.11	1.29	63.6	221055	Ratnabh.Dev	80.00	111.60	-28.3	28182		
1 Month					1 Month						
Bil Energy S	2.11	0.81	160.5	126991	Diligent Med	1.90	4.30	-55.8	59654		
Stampede Cap	1.98	0.77	157.1	63797	Darshan Oma	38.40	81.45	+529	9018		
Refex Inds	43.70	19.25	127.0	23572	Ejecta Mktg.	2.89	5.84	-50.5	8900		
Rolta(I)	9.43	4.40	114.3	555523	Sacheta Met.	23.35	45.45	-48.6	226649		
Suzion Enrgy 3 Months	7.43	3.63	104.7	10467033	Gokul Refoil 3 Months	9.49	17.70	-45.4	294090		

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Company 3379 2900 480 9080 6468 2612 2532 2501 31 11719 5662 6057 2357 2712 -355 5724 4118 1606 10457 11150 -693 51686 29794 21892 Total 2019 115783 102625 13157 424946 328908 96038 Spurt in Volumes at NSE

DEBT

Net Buy Sell Net

hg	Close	Company	5.000 - 9.000	Avg. Vol.	Chg	Close
0.42	31.55	Matrimony.co	2209112	3381	65230.51	535.40
8.61	81.00	Bohra Inds.	156000	2000	7700.00	15.50
6.66	136.90	GTPL Hathway	598363	15910	3660.98	80.50
0.20	13.99	Sical Logist	319555	10400	2972.58	142.15
6.60	163,70	LGB Forge	159254	5354	2874.76	2.80
1.75	2.90	MAS Fin, Ser	270209	10375	2504.40	533.15
3.72	530.95	Hexa Tradex	91356	4014	2176.12	21.85
0.89	87.40	Lemon Tree.	11226570	591762	1797.14	87.90
5.48	480.95	Butterfly G	974021	53960	1705.09	210.25
1.16	12.35	Π	63539	4501	1311.56	61.25
5.00	410.00	ITD Cementat	1453632	110981	1209.80	135.75
1.10	88.00	Global Vec.H	72802	6745	979.37	68.45
		Worst Re	turns o	n BSE		
Average		Company	Dave	Prince	% A	verage

10000	2000		and a second				
SE .		Worst Returns on BSE					
Prices	% Chg	Average Volume	Company	Days Close	Prices	% Chg	Average Volume
			Fortnight				
25.75	69.7	23755	Franklin Lea	19.95	31.00	-35.7	40800
4.43	67.7	15411905	Atlas Jewell	74.45	115.20	-35.4	31103
46.25	67.7	50062	Sacheta Met	23.35	34.35	-32.0	408133
1.20	65.0	98056	Diligent Med	1.90	2.79	-31.9	102930
1.29	63.6	221055	Ratnabh.Dev	80.00	111.60	-28.3	28182
			1 Month				
0.81	160.5	126991	Diligent Med	1.90	4.30	-55.8	59654
0.77	157.1	63797	Darshan Oma	38.40	81.45	+529	9018
19.25	127.0	23572	Ejecta Mktg.	2.89	5.84	-50.5	8900
4.40	114.3	555523	Sacheta Met.	23.35	45.45	-48.6	226649
363	104.7	10467033	Gokul Refoil 3 Months	9.49	17.70	-45.4	294090
262	246.2	1434567	Mystic Elect	4.64	22.35	-79.2	12061

Infibeam Ave Vodafone ide Syndicate Bn Coal India Jaiprak.Asso IDFC 0.76 0.73 0.68 0.67 0.65 NMDC Power Grid TV 18 Broad. ICICI Prud.L. 609.70 115.05 Tata Comm. Rel Capital 115.80 Engineers () Active Puts Active Calls Traded Open Chg in Qty Interest OI (%) Company Contract 11200.00-Mar BANKNIFTY 27800.00-Mar

Diff

Price



