

Market Trends

Table with columns: STOCK INDICES, Nifty 50, Sensex, MSCI India, MSCI EM, MSCI BRIC, MSCI World, SX 40, Nikkei, Hang Seng, Strait Times. Includes % CHANGE and values in US \$ Gross.

Table with columns: OIL (\$), DUBAI CRUDE, BOND, 10-YR YIELD. Includes Absolute Change and Figures in %.

Table with columns: GOLD RATE, Prices per Troy Ounce (\$), US, India. Includes OPEN, LAST, and values.

Table with columns: FOREX RATE (₹/\$ Exchange Rate), OPEN, LAST. Includes values and Market on Twitter@ETMarkets.

SHORT TAKES

Ravneet Gill Takes Charge as Yes Bank Chief

MUMBAI: Ravneet Gill took charge as the managing director and chief executive of Yes Bank on Friday, succeeding promoter Rana Kapoor, whose term was cut short by the Reserve Bank last year.

Adhia Appointed as Bank of Baroda Chairman

NEW DELHI: The government has appointed former finance secretary Hasmukh Adhia as the non-executive chairman of Bank of Baroda, said financial services secretary Rajiv Kumar in a tweet.

Forex Reserves Up \$944 m to \$399.21 b

MUMBAI: The country's foreign reserves increased by \$944.7 million to \$399.217 billion in the week to February 22, due to increase in foreign currency assets, according to the RBI data.

Corrigendum

In a story titled "Phillip Commodities barred from broking" published on March 1, it was mentioned that Phillip Commodities India was formerly known as MF Global Sify Securities India.

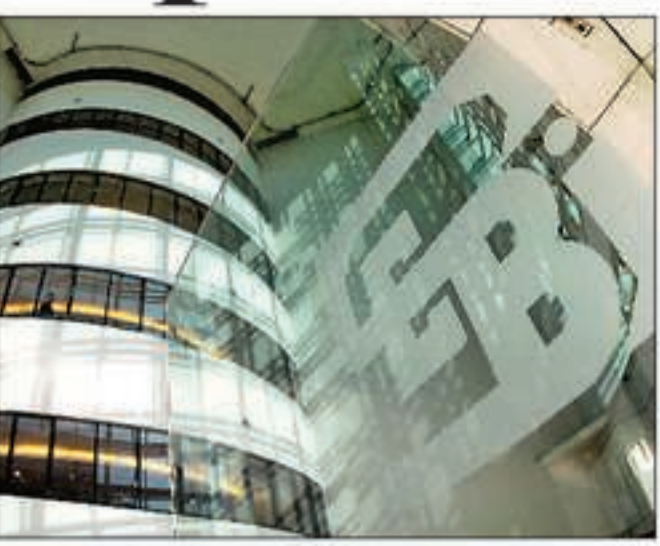
REGULATOR TIGHTENS DEBT MF VALUATION NORMS, ALLOWS FUNDS IN COMMODITIES TRADING

No Open Offer Exemption without IBC: Sebi

Move to hit companies such as Jet Air that are looking to restructure debt

Mumbai: Companies and investors looking to buy firms, whose debt restructuring exercise is not under the insolvency rules, will not get exemptions from open offer to public shareholders, a move that comes as a setback to Jet Airways' revival plan.

decision could make it tough for Etihad Airways to up its stake in Jet Airways. The new rule is not applicable to lenders. "The decision will impact the companies in which the lenders are restructuring debt without being referred to insolvency under NCLT under debt restructuring as per RBI guidelines."



are undertaking pre-IBC debt restructuring, it is difficult to ascertain the equity value since we only know that the company is stressed and is falling short of its debt obligations."

amortization-based valuation by debt mutual funds shall be reduced from existing 60 days to 30 days. The rule will require liquid schemes to mark-to-market bonds with maturity above 30 days.

discovery and risk management," said Mrugank Paranjape, MD & CEO, MCX. Sebi said category-III alternative investment funds, which are already permitted to participate in commodity derivatives, has now been allowed to deal with goods in delivery against physical settlement of such contracts.

Carlyle Group Acquires 9% Stake in SBI Life Insurance

Group buys 90 million shares from BNP Paribas, a JV partner in the insurance co

Mumbai: American investment firm Carlyle Group acquired a 9% stake in SBI Life Insurance Company from BNP Paribas through an open market transaction on Friday.

with 62.1% stake in the company. Shares of SBI Life Insurance crashed around 12% to ₹510 on Friday and subsequently recovered to close at ₹612.25, with a gain of 5.47% over the previous day's close.

Union Bank Fixes ESPPS Price Band at ₹58-59

Kolkata: State-owned Union Bank of India has fixed the price band for its Employee Stock Purchase Scheme (ESPPS) at ₹58-59, looking to raise about ₹470 crore, people familiar with the matter said.

Foreign Funds may Withdraw \$2-3 b After MSCI Tweak

India's weightage in the index likely to come down by 32 bps by November

Table titled 'On Slippery Grounds' showing Country, Current Weight (%), and Change (BPS) for China, Korea, Taiwan, India, Brazil, and Others.

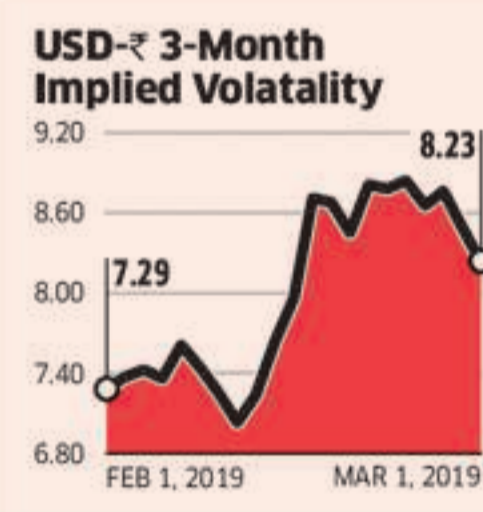
IN CALM WATERS Index had hit a three-and-a-half-year high earlier in the week

Rupee Volatility Comes Down as Indo-Pak Tension Eases a Little

Mumbai: Volatility in the rupee ebbed further on Friday, after hitting a three-and-a-half-year high earlier in the week, as tension between India and Pakistan ratcheted down a little with the latter agreeing to hand back an Indian Air Force pilot captured in the confrontation following the Kashmir suicide bombing.

United Nations Security Council (UNSC) on black-listing Masood Azhar, the chief of Pakistan-based militant group Jaish-e-Mohammad, which has claimed responsibility for the attack.

"Investors have now drawn comfort from the suspected US intervention, which has helped bringing in truce for now," Banerjee said. US President Donald Trump on Wednesday tweeted hinting at a possible resolution of the decades-old problem between the two nations over Kashmir.



Market Intelligence Powered By: ETIG Database www.etintelligence.com

Large table containing Market Snapshot, Turnover, Advance & Decline, Highs & Lows, FII Activity, MF Activity, F&O Corner-NSE, Positive Trend, Negative Trend, Active Calls, Active Puts, Future OI Gainers, Future OI Losers, Market-Wide Position Limit, and Sectoral OI Losers.

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