

# what is the profit or loss percent..



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## Model Questions

- $[(6878 + 1333 - 8031) - (12.02 \times 1.99 \times 7.09)] \times 2.532 = ?$   
a) -240    b) 40    c) 30  
d) -180    e) -160
- $(97.66 \times 3.94 + 4.14) \div 2.90 + 44.80 = 185.91 + 3.01 \times ?$   
a) 4    b) 9    c) -6  
d) 8    e) -3
- $\frac{340}{34.023} \frac{46.98}{510} \frac{119}{94.01} = ?$   
a) 1.5    b) 2.1    c) 2.4  
d) 1.2    e) 1.7
- $331.80 \div 3.80 + 47.80 = 41.17\%$  of 400 - ?  
a) 24    b) 6    c) 40  
d) 15    e) 33
- $237.76 \times 14.98 + ?^3 + 184.54 \times 3.98 = 5036.75$   
a) 31    b) 16    c) 27  
d) 9    e) 13

**Directions (Q.No.6-10): Find out the wrong number in the series.**

- 1, 15, 35, 63, 101, 150  
a) 15    b) 150    c) 35  
d) 60    e) 101
- 2, 4, 8, 15, 26.5, 45.75  
a) 4    b) 8    c) 15  
d) 26.5    e) 45.75
- 1, 2, 5, 13, 35.5, 114.5  
a) 2    b) 5    c) 13  
d) 114.5    e) 35.5
- 1, 7, 37, 57, 188, 229  
a) 7    b) 188    c) 57  
d) 37    e) 229
- 3, 4, 10, 43, 348, 5583  
a) 4    b) 10    c) 348  
d) 5583    e) 43

**Directions (Q.No.11-15): Each question below is followed by two statements I and II. You have to determine whether the data given in the statement is sufficient for answering the question. You should use the data any your knowledge of Mathematics to choose the best possible answer.**

- The simple interest on a sum of money is Rs. 216. Calculate the sum.  
I) It has been 3 years since the sum was deposited and the rate of interest was 4% per



- annum.
- The simple interest for one year is Rs. 72.  
a) If the data given in the statement I alone is sufficient to answer the question whereas the data given in statement II alone are not sufficient to answer the question.  
b) If the data given in the statement II alone is sufficient to answer the question whereas the data given in statement I alone are not sufficient to answer the question.  
c) If the data given in either statement I or in statement II alone is sufficient to answer

- the question.
- If the data given in both statement I and II is not sufficient to answer the question.  
e) If the data given in both statement I and II is necessary to answer the question.
  - How long will it take for two pipes A and B to fill an empty cistern if they worked alternately for an hour each?  
I) Working alone, Pipe A can fill the cistern in 60 hours  
II) Pipe B is one third as efficient as Pipe A  
a) Only I    b) Either I or II  
c) Both I and II  
d) Neither of them  
e) None of the above
  - What is the length of the train?  
I) The train crosses a signal post in 8 sec  
II) The train crosses another train 100 m long coming from the opposite direction at 72 km/hr in 6.4 sec.  
a) Only I    b) Only II  
c) Only Both I and II  
d) Either I or II  
e) Neither I nor II

- If the selling price of an article is Rs. 12000, then what is the profit or loss percent on it?  
I) If the ratio of the selling price and cost price of the article is 4 : 3.  
II) The difference between the cost price and the selling price of the article is Rs. 3000.  
a) If the data statement I alone is sufficient to answer the question, while the data in statement II alone is not sufficient to answer the question.  
b) If the data in statement II alone is sufficient to answer the question, while the data in statement I alone is not sufficient to answer the question.  
c) If the data either in statement I alone or in statement II alone is sufficient to answer the question.  
d) If the data given in both statements I and II together is not sufficient to answer the question.  
e) If the data in both statements I and II together is necessary to answer the question.

## KEY & EXPLANATIONS

- c;** Follow BODMAS rule to solve this question, as per the order given below,  
**Step - 1**  
Parts of an equation enclosed in 'Brackets' must be solved first, and in the bracket,  
**Step - 2**  
Any mathematical 'Of' or 'Exponent' must be solved next,  
**Step - 3**  
Last but not least, the parts of the equation that contain 'Addition' and 'Subtraction' should be calculated.  
Given expression is,  
 $[(6878 + 1333 - 8031) - (12.02 \times 1.99 \times 7.09)] \times 2.532 = ?$   
Taking approximate values as,  
 $12.02 \approx 12, 1.99 \approx 2, 7.09 \approx 7, 2.532 \approx 2.5$   
 $\Rightarrow [180 - (12 \times 2 \times 7)] \times 2.5 = ?$   
 $\Rightarrow [180 - 168] \times 2.5 = ?$   
 $\Rightarrow 12 \times 2.5 = ?$   
 $\therefore ? = 30.$
- e;** We can write following values as:  
 $97.66 \approx 98, 3.94 \approx 4$  and  $4.14 \approx 4, 2.90 \approx 3, 44.80 \approx 45$  and  $185.91 \approx 186$  and  $3.01 \approx 3$   
Given expression is,  
 $\Rightarrow (97.66 \times 3.94 + 4.14) \div 2.90 + 44.80 = 185.91 + 3.01 \times ?$   
 $\Rightarrow (98 \times 4 + 4) \div 3 + 45 = 186 + 3 \times ?$   
 $\Rightarrow (392 + 4) \div 3 + 45 = 186 + 3 \times ?$   
 $\Rightarrow 396 \div 3 + 45 = 186 + 3 \times ?$   
 $\Rightarrow 132 + 45 = 186 + 3 \times ?$

- $\Rightarrow 177 = 186 + 3 \times ?$   
 $\Rightarrow ? \times 3 = 177 - 186$   
 $\Rightarrow ? = -9/3 \approx -3.$
- d;**  $\frac{340}{34.023} \frac{46.98}{510} \frac{119}{94.01} = ?$   
 $\approx \frac{340}{34} \frac{47}{510} \frac{119}{94} \approx 1.2$
- e;** Given expression is,  
 $331.80 \div 3.80 + 47.80 = 41.17\%$  of 400 - ?  
We can write the given values as:  
 $331.80 \approx 332$  and  $3.80 \approx 4$   
 $47.80 \approx 48$  and  $41.17 \approx 41$   
Then,  
 $\Rightarrow 332 \div 4 + 48 = 41\%$  of 400 - ?  
 $\Rightarrow 332 \div 4 + 48 = (41/100) \times 400 - ?$   
 $\Rightarrow 83 + 48 = (41 \times 4) - ?$   
 $\Rightarrow 83 + 48 = 164 - ?$   
 $\Rightarrow 131 = 164 - ?$   
 $\Rightarrow ? = 164 - 131 \Rightarrow ? = 33$
- d;**  $237.76 \times 14.98 + ?^3 + 184.54 \times 3.98 = 5036.75$   
Taking their approx. value;  
 $238 \times 15 + ?^3 + 185 \times 4 = 5037$   
 $\Rightarrow 3570 + ?^3 + 740 = 5037$   
 $\Rightarrow 4310 + ?^3 = 5037$   
 $\Rightarrow ?^3 = 5037 - 4310$   
 $\Rightarrow ?^3 = 727$   
 $\therefore \sqrt[3]{727} \approx \sqrt[3]{729} = 9$
- b;**  $\Rightarrow 1 + 2^2 + 10 = 15$   
 $\Rightarrow 15 + 3^2 + 11 = 35$   
 $\Rightarrow 35 + 4^2 + 12 = 63$   
 $\Rightarrow 63 + 5^2 + 13 = 101$   
 $\Rightarrow 101 + 6^2 + 14 = 151$   
Wrong number in series = 150.
- e;**  $\Rightarrow 2 \times 1.5 + 1 = 4$   
 $\Rightarrow 4 \times 1.5 + 2 = 8$   
 $\Rightarrow 8 \times 1.5 + 3 = 15$   
 $\Rightarrow 15 \times 1.5 + 4 = 26.5$   
 $\Rightarrow 26.5 \times 1.5 + 5 = 44.75$

- $\therefore$  Wrong number in series = 45.75.
- e;**  $\Rightarrow 1 \times 1 + 1 = 2$   
 $\Rightarrow 2 \times 1.5 + 2 = 5$   
 $\Rightarrow 5 \times 2 + 3 = 13$   
 $\Rightarrow 13 \times 2.5 + 4 = 36.5$   
 $\Rightarrow 36.5 \times 3 + 5 = 114.5$   
 $\therefore$  Wrong number in series = 35.5.
  - b;**  $\Rightarrow 1 + 2^2 + 2 = 7$   
 $\Rightarrow 7 + 3^3 + 3 = 37$   
 $\Rightarrow 37 + 4^2 + 4 = 57$   
 $\Rightarrow 57 + 5^3 + 5 = 187$   
 $\Rightarrow 187 + 6^2 + 6 = 229$   
 $\therefore$  Wrong number in series = 188.
  - d;**  $\Rightarrow 3 \times 2^0 + 1 = 4$   
 $\Rightarrow 4 \times 2^1 + 2 = 10$   
 $\Rightarrow 10 \times 2^2 + 3 = 43$   
 $\Rightarrow 43 \times 2^3 + 4 = 348$   
 $\Rightarrow 348 \times 2^4 + 5 = 5573$   
 $\therefore$  Wrong number in series = 5583.
  - a;** Simple Interest = Rs. 216  
To find : Principal = ?  
Statement I:  
Time = 3, Rate = 4% p.a  
 $S.I = \frac{\text{Principal} \times \text{time} \times \text{Rate}}{100}$   
 $\therefore \text{Principal} = \frac{216 \times 100}{3 \times 4} = 1800$   
Thus, statement I provides the sufficient data.  
Statement II:  
After one year S.I = Rs. 72.  
 $\therefore 72 = \frac{\text{Principal} \times 1 \times \text{Rate}}{100}$   
Thus, in statement II provide insufficient data.
  - c;** Considering statement I, Part filled by pipe A in 1 hr.

- $= \frac{1}{60}$   
Considering statement II,  
The efficiency of pipe B =  $1/3 \times$  efficiency of pipe A  
Considering both statements,  
Part filled by Pipe B in 1 hr.  
 $= \frac{1}{3} \frac{1}{60} = \frac{1}{180}$   
When both pipes are opened alternately for 1 hour, after a period of 2 hours, both pipes have worked for 1 hour each  
Hence, part of cistern filled after two hours  
 $= \frac{1}{60} + \frac{1}{180} = \frac{1}{45}$   
Thus, the cistern will be filled in  $45 \times 2 = 90$  hrs  
Both the statement are necessary to answer the question.
- c;** Let the length of the train be 'y' m  
Considering statement I,  
Speed of train = length of train/time taken to cross signal post  
 $= \frac{y}{8}$  m/sec.  
Considering statement II,  
Another train is coming from opposite direction, the relative speed is the sum of the individual speeds  
Speed of other train = 72 km/hr  
 $= 72 \times \frac{5}{18} = 20$  m/sec.  
Using information from statement I,  
Relative speed =  $20 + \frac{y}{8}$   
Time taken to cross the train

- = sum of the lengths of train/relative speed  
 $\Rightarrow 6.4 = \frac{(y+100)}{20+y}$   
 $\Rightarrow 128 + 0.8y = y + 100$   
 $\Rightarrow 0.2y = 28$   
 $\Rightarrow y = \frac{28}{0.2} = 140$  m  
Both the statement are necessary to answer the question.
- a;** Considering statement I:  
Let the selling price = SP = 4x and cost price = CP = 3x  
It is given that SP = Rs. 12000  
Hence  $4x = 12000$   
 $\Rightarrow x = \frac{12000}{4}$   
 $\Rightarrow x = 3000 \Rightarrow 3x = 9000$   
Now that we know the CP and SP, where SP > CP (profit), we can place their values in the formula for profit percent.  
 $\therefore \text{Profit \%} = \frac{\text{Profit}}{\text{CP}} \times 100$   
 $= \frac{\text{SP} - \text{CP}}{\text{CP}} \times 100$   
 $= \frac{12000 - 9000}{9000} \times 100 = \text{Rs. } 33.33$   
Profit percent can be found by using Statement I alone.  
Considering statement II:  
We do not know if its profit or loss. Hence we cannot find the percentage of it.  
Profit or loss percent cannot be found by using statement II alone.  
Statement I alone is sufficient, but statement II alone is not sufficient.