

MARKET WATCH		
	17-05-2019	% CHANGE
Sensex	37,931	1.44
US Dollar	70.23	-0.28
Gold	33,170	-0.48
Brent oil	72.17	-1.24

NIFTY 50		
	PRICE	CHANGE
Adani Ports	367.10	-4.40
Asian Paints	1320.00	15.60
Axis Bank	748.95	17.10
Bajaj Auto	3040.05	97.40
Bajaj Finserv	7992.95	375.50
Bajaj Finance	3301.10	191.05
Bharti Airtel	328.45	3.25
BPLCL	376.20	0.65
Britannia Ind	2779.25	63.05
Cipla	544.15	-6.05
Coal India	236.15	4.00
Dr Reddys Lab	2745.00	-56.00
Eicher Motors	20937.00	631.75
GAIL (India)	333.05	3.85
Grasim Ind	828.95	8.85
HCL Tech	1062.70	-9.55
HDFC	1993.65	51.55
HDFC Bank	2362.10	51.45
Hero MotoCorp	2622.55	102.25
Hindalco	191.70	-2.90
Hind Unilever	1736.80	48.60
Indianbills HFL	723.20	15.25
ICI Bank	389.70	7.20
Indusind Bank	1373.55	15.35
Bharti Infratel	268.70	0.55
Infosys	723.90	-9.20
Indian Oil Corp	149.60	-1.55
ITC	301.40	6.65
JSW Steel	276.40	0.45
Kotak Bank	1460.00	46.85
L&T	1361.90	-24.75
M&M	619.65	14.40
Maruti Suzuki	6706.85	227.20
NTPC	125.50	-0.25
ONGC	167.35	1.40
PowerGrid Corp	182.15	0.30
Reliance Ind	1267.40	2.05
State Bank	319.25	3.50
Sun Pharma	409.10	-3.30
Tata Motors	176.85	1.45
Tata Steel	469.45	0.20
TCS	2095.45	-13.30
Tech Mahindra	784.85	-4.50
Titan	1190.50	4.05
Ultra Tech Cement	4492.80	-20.00
UPL	970.65	-0.20
Vedanta	160.95	-2.55
Wipro	286.40	1.05
YES Bank	134.15	-3.60
Zee Entertainment	372.15	26.45

EXCHANGE RATES		
Indicative direct rates in rupees a unit except yen at 4 p.m. on May 17		
CURRENCY	TT BUY	TT SELL
US Dollar	70.02	70.34
Euro	78.25	78.61
British Pound	89.28	89.70
Japanese Yen (100)	63.87	64.16
Chinese Yuan	10.13	10.18
Swiss Franc	69.30	69.62
Singapore Dollar	50.92	51.16
Canadian Dollar	51.85	52.09
Malaysian Ringgit	16.75	16.85
Source: Indian Bank		

BULLION RATES CHENNAI		
May 17 rates in rupees with previous rates in parentheses		
Retail Silver (1g)	39.7	(40.2)
22 ct gold (1 g)	3058	(3070)

IOC posts 17% increase in Q4 net profit

SPECIAL CORRESPONDENT
NEW DELHI

Government-owned Indian Oil Corporation (IOC) on Friday reported a 17% growth in its fourth quarter net profit to ₹6,099.27 crore from ₹5,218.10 crore in the same quarter of the previous year.

Net profit for 2018-19 at ₹16,894.14 crore, however, was 20.8% lower than the ₹21,346.12 crore registered in 2017-18 due to foreign exchange losses and lower inventory gains.

“Indian Oil sold 89.894 million tonnes of products, including exports, during the financial year 2018-19,” IOC chairman Sanjiv Singh said. Gross refining margin (GRM) during the year 2018-19 was \$5.41 per barrel compared with \$8.49 per barrel in previous financial year.

RBI okays MD appointment at Ujjivan SFB

SPECIAL CORRESPONDENT
MUMBAI

The Reserve Bank of India (RBI) has approved the appointment of Nitin Chugh, the digital banking head of HDFC Bank, as the managing director and chief executive officer of Ujjivan Small Finance Bank.

Mr. Chugh would replace Samit Ghosh, who retires on November 30, the lender said in a statement.

“Nitin Chugh will join the bank by August 2019 as president and will work closely with Samit Ghosh, the existing MD & CEO, to ensure a smooth transition,” it said.

Mr. Chugh is a career banker with over 25 years of experience. He has been with HDFC Bank since April 2001 and currently serves as the group head of digital banking.

Air India arm’s privatisation hits a bump

High royalties quoted by bidders for ground handling unit a concern; deadline for bids extended twice

JAGRITI CHANDRA
NEW DELHI

The government’s effort to privatise Air India Air Transport Services Ltd., Air India’s ground handling arm, has run into a stone wall, with potential bidders raising concerns over the Airport Authority of India’s plan to award ground-handling work at 76 of its airports to vendors. This, according to them, could impact the value of the entity up for sale.

The deadline for bids for 98% stake sale for AIATSL has been extended twice since February 12, when the tender was floated. The original deadline for submission of bids was on February 26, which was first extended to May 26, was pushed further to June 16.

“We have sought a res-



Sky high: The annual profit of nearly ₹120 crore earned by AIATSL will be inadequate to match the royalties. • PTI

ponse from the Airport Authority of India (AAI) regarding its tender process for ground handling after which we will be in a position to address concerns raised by potential bidders,” said a senior official of the Ministry of Civil

Aviation, on condition of anonymity.

Ground handling agencies such as Bird Group, Celebi Aviation Holding, and Bha-dra said that high royalties of up to 226% offered by bidders short-listed by AAI

We have sought a response from the AAI regarding its tender process for ground handling
CIVIL AVIATION OFFICIAL

would have to be matched by the new buyer of AIATSL to provide services, which will make the entity unviable.

“The outcome of AAI’s tender will affect the profitability of AIATSL because of high royalties quoted by short-listed bidders,” said Celebi Aviation Holding CEO Murali Ramachandran.

He added that the annual profit of nearly ₹120 crore earned by AIATSL would be inadequate to match the royalties by competitors.

AIATSL is present at 76 airports in the country and serves 46 airlines, including

Air India and its subsidiary airlines.

It has a market share of 48% primarily due to assured business from Air India, as well as rights to operate at State-owned airports.

Other concerns

Uncertainty over Air India’s future and whether the new buyer of AIATSL would have assured business from the airline and its subsidiaries as well as grand-father rights at airports enjoyed by it so far, are also among the concerns raised by potential bidders.

The delay in privatising AIATSL is a setback for the government which hopes to use the proceeds from the stake sale of different subsidiaries of Air India to partially pay off its debt of ₹55,000 crore.

Yes Bank to claw back Rana Kapoor’s bonus

₹1.44 cr. paid to him in 2014-15, 2015-16

SPECIAL CORRESPONDENT
MUMBAI

Private sector lender Yes Bank has decided to claw back the performance bonus of former managing director and chief executive officer Rana Kapoor, who demitted office on January 31, 2019.

The entire bonus of ₹1.44 crore given to Mr. Kapoor in 2014-15 and 2015-16 will be clawed back, the bank said in its annual report. For FY 2016-17 and FY 2017-18, the bank has not paid any bonus to Mr. Kapoor.

“In accordance with the directions of RBI, the Board of Directors of the Bank had considered and approved clawback of 100% of performance bonus paid to Mr. Ra-

na Kapoor for FY 2014-15 and FY 2015-16 net of taxes,” the bank said.

“The amount of bonus subjected to clawback was ₹62,17,823 for FY 2014-15 and ₹82,45,416 for FY2015-16,” it said.

In February, RBI had proposed clawback norms for whole-time directors, chief executives and other top management staff in private and foreign banks.

Mr. Kapoor, who is also the co-founder of the bank, demitted office after the RBI declined to grant him a three-year extension despite the board’s endorsement.

Mr. Kapoor drew a salary of ₹6.48 crore for the 10 months he served as MD and CEO in 2018-19.

DRL profit surges on favourable U.S. winds

Sale of rights for three brands, tax cuts help pharma major’s net rise 67%

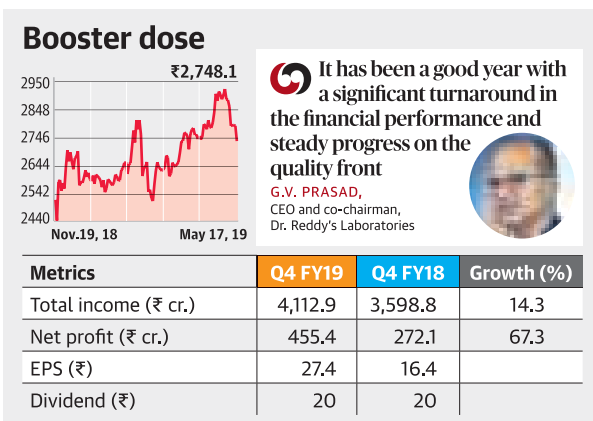
SPECIAL CORRESPONDENT
HYDERABAD

Dr. Reddy’s Laboratories Ltd. has posted a more than 67% increase in consolidated net profit to ₹455.5 crore for the quarter ended March.

The increase from the ₹272.1 crore of the year-earlier period came on the back of better contributions from India and emerging markets, a reduction in tax rate in the U.S., besides sale and assignment of U.S. rights for three dermatology brands by the company.

The North America market, however, was subdued with price erosion on major products of DRL.

Total income, as per the results prepared under the Indian Accounting Standards (Ind AS), was ₹4,112.9 crore, or a little over 14%, higher



from the ₹3,598.8 crore in the corresponding period of the previous fiscal.

CEO and co-chairman G.V. Prasad said that improved performance was also a factor behind the growth.

For 2018-19, the company’s net profit more than

doubled to ₹1,950 crore (₹946.8 crore), while the total income was ₹15,448.2 crore (₹14,281 crore).

“It has been a good year with a significant turnaround in the financial performance and steady progress on the quality front,” said

Bajaj Auto profit rises 17%

Board of directors declares a dividend of ₹60 per share

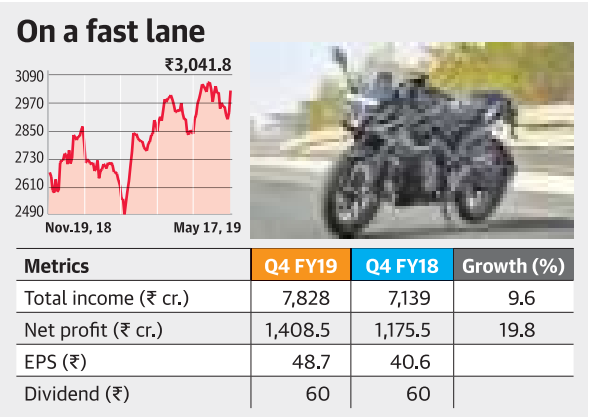
SPECIAL CORRESPONDENT
MUMBAI

Bajaj Auto Ltd. has reported 17% growth in consolidated net profit for the financial year ended March 31, 2019 to ₹4,928 crore against ₹4,219 crore in the year-earlier period.

Standalone net profit rose up 15% to ₹4,675 crore against ₹4,068 crore in the previous year. The company reported a 20% growth in turnover to ₹31,899 crore against ₹26,512 crore. Sales volume rose 25% to about 50.2 lakh units for FY19 against about 40.07 lakh the previous year.

Annual net rises 20%

For the fourth quarter ended March 31, 2019 the company reported 20% growth in consolidated net profit to ₹1,408.5 crore compared to ₹1,175.5 crore in the same quarter last year. Net profit



rose 21% to ₹1,306 crore against ₹1,080 crore.

The company reported 10% growth in turnover at ₹7,828 crore as compared to ₹7,139 crore in the same period last year. Volumes were up 14% at 1,193,590 units. As on March 31, 2019 the company has surplus cash and cash equivalent of ₹16,368 crore compared with

₹15,542 crore in FY18.

The board of directors announced a dividend of ₹60 (600%) per share which, including taxes, will cost the company ₹2,093 crore. The firm also announced that Soumen Ray, currently joint president (finance), will take over as president (finance) and CFO of the company effective May 18, 2019.

IHCL readies ₹4,000-cr. war chest to buy hotels

Firm to acquire fully operational units

LALATENDU MISHRA
MUMBAI

Indian Hotels Company Limited (IHCL), a Tata Group company, has entered into a strategic partnership with Singapore’s sovereign wealth fund, GIC, to set up an investment platform to the tune of ₹4,000 crore, or \$600 million, over a period of three years to acquire fully operational hotels in the luxury, upper upscale and upscale segments in India.

“This platform will look at potential hotel assets primarily located in key lodging markets in India. The mandate is to acquire fully operational hotels, which will also include distressed or underperforming hotels that can be turned around banking on IHCL’s experience and capabilities,” IHCL said. Puneet Chhat-

wal, MD and CEO, IHCL, said, “This collaboration is in line with Aspiration 2022 and our vision to scale up, create greater enterprise value and make IHCL south Asia’s most iconic and profitable hospitality company.

“Through this platform, we expect to acquire strategic and marquee assets that need new ownership, branding and positioning.

“Through this platform, IHCL would be able to pursue acquisitions in an asset-light format, with the equity contribution from the IHCL at 30% and the balance 70% contributed by the GIC.

Each acquisition would be in a separate special purpose vehicle with its own funding and the acquired hotels would be managed by IHCL under its various brands.

Lone Etihad nominee on Jet board quits

SPECIAL CORRESPONDENT
MUMBAI

Robin Kamark, the lone nominee of Etihad Airways PJSC on the board of Jet Airways, has resigned even though Etihad had submitted a conditional bid for the revival of the airline.

Jet Airways, in a filing with the stock exchanges, stated that Mr. Kamark’s resignation was with effect from May 16, 2019.

With this, Jet Airways board is left with two board members including former bureaucrat Ashok Chawla and former banker Sharad Sharma.

Earlier this week the company’s CEO, CFO, company secretary and head of HR had resigned.

Jet Airways shares closed with a loss of 2.32% to ₹124.10 on the BSE on Friday.

Ahead of exit polls, Sensex rises 537 points

Surge comes despite global headwinds

PRESS TRUST OF INDIA
MUMBAI

The BSE Sensex soared 537 points while the NSE Nifty reclaimed the 11,400 level on Friday in a broad-based rally led by banking and auto stocks ahead of exit poll results, despite global headwinds.

Stable government

Markets are pricing in the formation of a stable government and continuation of reforms, experts said.

The 30-share BSE benchmark closed 537.29 points, or 1.44%, higher at 37,930.77. Similarly, the broader Nifty rose 150.05 points, or 1.33%, to settle at 11,407.15.

During the week, the Sen-

sex gained 467.78 points, or 1.24%, and the Nifty advanced 128.25 points, or 1.13%.

Bajaj Finance was the top gainer in the Sensex pack, surging 6.09%, after the company reported a 50% jump in net profit for the March quarter. Bajaj Auto, too, ended higher following strong results.

Hero MotoCorp, Maruti, Kotak Bank, HDFC, HUL, M&M, HDFC Bank, ITC, ICI-Cl Bank, Axis Bank, Coal India, SBI, IndusInd Bank and Asian Paints were among the other gainers, rising up to 4.26%.

On the other hand, Yes Bank, Vedanta, Infosys, HCL Tech, Sun Pharma, TCS and NTPC shed up to 2.36%.

Bharti Airtel rights issue oversubscribed

SPECIAL CORRESPONDENT
NEW DELHI

Bharti Airtel said its ₹25,000 crore rights issue had been oversubscribed based on “preliminary information received”.

The issue had opened for subscription on May 3, which ended on Friday. Bharti Airtel’s board had, in February this year, approved fund raising plans of up to ₹32,000 crore through rights issuance of up to ₹25,000 crore and perpetual bonds with equity credit up to ₹7000 crore.

“The applications received in the rights Issue are subject to verification and clearing of payments, as applicable, and finalisation of the basis of allotment,” the firm added.

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Jaypee Infratech: voting on NBCC's bid annulled

NEW DELHI
The National Company Law Appellate Tribunal (NCLAT) on Friday annulled voting by homebuyers and lenders on NBCC's bid to acquire debt-laden Jaypee Infratech, and allowed renegotiation on the offer by May 30. Hearing an IDBI Bank plea, the bench allowed nine homebuyers' associations, representing about 5,000 buyers, to file an intervention application. A fresh voting process would start from May 31. PTI

India probes 'dumping' of digital printing plates

NEW DELHI
India has begun a probe into the alleged dumping of digital printing plates from China, Japan, Korea, Taiwan and Vietnam on a complaint by a domestic manufacturer, a Commerce Ministry notification said. The probe is being carried out by the Directorate General of Trade Remedies on an application filed by Technova Imaging Systems for levying anti-dumping duty on imports of 'digital offset printing plates' from the five countries. PTI

USFDA classifies three Aurobindo plants as OAI

HYDERABAD
Aurobindo Pharma on said three of its facilities have been classified post-inspection as Official Action Indicated (OAI) by the USFDA. The classification means the facility concerned requires regulatory and/or administrative actions. The firm is confident that the OAI classification would not impact supplies from these facilities. Aurobindo Pharma shares tanked 7.53% to close the day at ₹670.25 apiece on the BSE.

KPR Mill expands to Ethiopia

Garment maker establishes production facility, to invest \$5 million initially

M. SOUNDARIYA PREETHA
COIMBATORE
KPR Mill, a fully-integrated garment manufacturing company in Coimbatore, has expanded to Ethiopia, setting up its first overseas production facility – KPR Export Plc – in Makelle at an initial investment of \$5 million.
The investment was facilitated by the International Trade Centre (ITC) under its Supporting Indian Trade and Investment for Africa (SITA) project. According to a note from ITC, KPR has committed an additional investment of \$15 million.
Commencing trial operations in October-November last year, the company has generated more than 700 jobs so far. The 53,300 sq.ft shed at Makelle Industrial



New frontiers: As many as 14 Indians are employed at the Makelle unit at the management level. *M. SOUNDARIYA PREETHA
Park has 20 garment stitching lines, apart from cutting, pressing and packing facilities. As many as 12 workers from Ethiopia were trained at the Coimbatore factory for 40 days and 14 Indians are employed at the Makelle unit

executive director, KPR Mill. It is making knitted garments there, to begin with, he said.
Speaking at the inaugural of the factory recently, K.P. Ramasamy, founder and chairman, KPR Mill, said that following his visit to Ethiopia in April last year, he decided to invest in the country.
According to Debretsion Gebremichael, vice-president, Tigray National Regional State, the region had ample resources and opportunities for investments. The government is working towards making Tigray investment-friendly as industrialisation would create more jobs.
(The correspondent was in Makelle, Ethiopia, recently at the invitation of the International Trade Centre)

Spencer's Retail to buy Nature's Basket from Godrej for ₹300 cr.

Post acquisition, SRL eyes access to western India

SPECIAL CORRESPONDENT
KOLKATA
The board of Spencer's Retail Ltd. (SRL), a RP-Sanjiv Goenka Group company, has approved a proposal to acquire Nature's Basket Ltd., a 100% subsidiary of Godrej Industries Ltd. for ₹300 crore, SRL said in a regulatory filing.
The acquisition will make Spencer's Retail a national player, according to Shashwat Goenka, sector head – Retail & FMCG RP-Sanjiv Goenka Group.
He said that the acquisition would add ₹363 crore of topline to Spencer's portfolio. The deal would give SRL access to western India through 36 stores in Mumbai, Pune and Bengaluru,

The acquisition will make Spencer's Retail a national player
SHASHWAT GOENKA, Sector head – Retail & FMCG, RP-Sanjiv Goenka Group
the company said in a statement. Nature's Basket clocked a ₹338.3-crore turnover in 2018-19, Spencer's Retail said, giving details of the acquisition in its filing.
Nature's Basket, a 14-year-old firm, is engaged in retailing food (fresh fruits, vegetables, meat fish artisanal breads, FMCG and staples) and beverages.
Tanya Dubash, executive director and chief brand officer, Godrej Group, said for unlocking the brand value, there was a need to pass it on

to a group that had prioritised retail.
SRL, which was recently listed as part of the ongoing recast of CESC Ltd., also declared its 2018-19 results on Friday. Its fourth quarter turnover stood at ₹523 crore with a post-tax profit of ₹1.8 crore. For the full year, the company reported ₹2,215.3 crore turnover and ₹2.4 crore profit against a loss of ₹14.1 crore in 2017-18.
"We have made key investments in business. Spencer's had already added 2.1 lakh sq.ft. diversifying from a large food and grocery stores to non-food categories. We are planning to add another 3 lakh sq. ft. trading area this fiscal," Mr. Goenka said.

SFHL fourth quarter profit rises 113%

SPECIAL CORRESPONDENT
CHENNAI
Sundaram Finance Holdings Ltd. (SFHL) registered a 113% rise in its standalone net profit for the fourth quarter ended March 2019 to ₹32 crore from ₹15 crore registered in the corresponding quarter last year on higher income.
Revenue grew 86% to ₹42 crore from ₹23 crore.
For the full year, the firm, which is a holding company for the non-financial services investments of the Sundaram Finance Group, registered a 56% rise in its net profit to ₹85 crore against ₹54 crore.
The board recommended a dividend of ₹1.75 per share for the financial year 2018-19.

City Union Bank profit rises 15% to ₹175 crore

SPECIAL CORRESPONDENT
CHENNAI
City Union Bank has reported a 15% growth in standalone net profit for the fourth quarter ended March 2019 to ₹175 crore from ₹152 crore, driven by strong revenue growth from retail and wholesale banking segments.
Net interest income grew 14% to ₹421 crore, while net interest margin stood at 4.40%. It made a provision of ₹90.67 crore against ₹86.15 crore in the year-earlier period.
Gross non-performing assets (GNPAs) stood at 2.95% against 3.03% of total advances, amounting to ₹977 crore (₹857 crore). Net NPAs rose to 1.81% (₹591 crore)

Sundaram-Clayton sets up U.S. unit

Facility will produce 1,000 tonnes of castings in first year

K.T. JAGANNATHAN
CHENNAI
Sundaram-Clayton Limited (SCL), a member of the TVS group, has announced the setting up of a facility in South Carolina. The U.S. facility is set up through its subsidiaries.
The venture involves an investment outlay of \$90 million. The facility will produce 1,000 tonnes of castings in the first year of operation. In five years, the output will scale up to 10,000 tonnes. The unit will make a range of high-pressure die-cast and gravity die-cast parts. South Carolina is among the fastest growing automotive and manufacturing hubs in the U.S. The SCL facility is built on 50 acres in Dorchester County in the Ridgeville Industrial Park,



Lakshmi Venu
South Carolina.
The setting up of a unit in the U.S. will significantly enhance the ability of SCL to serve its customers in North America, its biggest export market. The facility, which has already been inaugurated, will go commercial by September. "The U.S. market represents about 60% of our exports and 40% of reve-

nues. An on-shore presence will enable us to sharply reduce delivery lead time, giving us a competitive advantage in an increasingly demanding market for automotive components," a company statement said.
"The long-term outlook for both the American and the Indian automotive industries is strong. In both markets, OEM [original equipment manufacturer] vehicle makers are focussed on light-weighting and better fuel economy. Our technologies are aimed at supporting this industry trend. Our strategy of expanding in both these markets enables us to support our customers with a more responsive supply chain in an increasingly dynamic world," said Lakshmi Venu, joint MD, SCL.

Textile machinery expo in Africa

SPECIAL CORRESPONDENT
COIMBATORE
The India International Textile Machinery Exhibitions Society (India ITME Society) will organise ITME Africa 2020 between February 14 and 16 next year at Addis Ababa. It is co-organised by the Ethiopian Chamber of Commerce and Sectoral Associations.
The exhibits will be under four major categories – textiles, textile engineering, financial institutions and allied segments. It will have country pavilions of Italy, Turkey, China and Switzerland, showcasing technology and engineering expertise in textiles.
The event is supported by the governments of India and Ethiopia.

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(CIN: U40108JH2013SGC001702)
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Tel: +91-651-2400799 Fax: +91-651-2400799
https://www.jbvn.co.in

Extension – V
TENDER NOTICE NO 197 / PR/ JBVL/ 18-19
Project –Smart Metering for Consumers in Ranchi District of Jharkhand Bijli Vitran Nigam Limited (JBVL, Jharkhand)
Under Jharkhand Power System Improvement Project (JPSIP) Funded by the World Bank
National Open Competitive Procurement (Two -Envelope Bidding Process with e Procurement)
Jharkhand Bijli Vitran Nigam Limited invites Bids (to be submitted in the e-Procurement Portal) for the following works:

NIT No.	Name of Work	Date of Publishing e-NIT	Last date for submission / uploading bid by the bidder	Date of opening of Bid
197/ PR / JBVL/ 2018-19	Engineering Design, Supply, Installation and O&M Support for 60 months of AMI System including AMI Software Applications, RF Canopy & Smart Meters for 3.5 Lakh Consumers in Ranchi Town of JBVL, Jharkhand (NDIA)	25.12.2018	11.06.2019 upto 12:00 PM	11.06.2019 after 3:00 PM

Details invitation of bids which includes instructions for submission of bids and all other relevant information is available on <https://jharkhandtenders.gov.in>. Bidding documents are also available online. Any details required in this regard can also be has from the office of undersigned during office hours.

The bidder that technically qualify, will be informed for date of opening for financial part of Bid. Bidders are advised to note the minimum qualification criteria specified in bidding document. Interested bidders may participate in the bidding process as per instruction given in the bidding document.

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Sd/
General Manager (IT)

PR No. 198063 **PR206675 Jharkhand Bijlee Vitran Nigam Ltd(19-20)D**

JHARKHAND URBAN INFRASTRUCTURE DEVELOPMENT COMPANY
3rd Floor, Pragati Sadan (RRDA Building)
Kutchery Chowk, Ranchi-834001, Jharkhand
CIN: U45200JH2013SGC001752

PR Ref: 203596
NIT No.: JUIDCO/NIT/Koderma UWSS/2019/220
Tender ID: 2019_UDD_37607_1
Project Name: Koderma Urban Water Supply Scheme under Koderma Nagar Panchayat

Corrigendum – 5

Sl. No.	Clause No./ Ref. No.	As per Pre- Bid Reply given earlier/bid document/earlier Corrigendum	Corrigendum
1.	Pre bid replies at Sr. no. 10	For Preferred make list refer Annexure-II (attached with this Pre-bid reply)	As Per SBD.
2.	General (related to pre bid reply)	Annexure-II (preferred Make/Manufacturer)	Annexure II enclosed with the pre bid reply stands withdrawn and instead of this the SBD will continue to prevail.
3.	NIT	1. Last Date/ Time of Bid Submission of online bid (Bid Due date)-26.05.2019 upto 1700 Hrs. 2. Last Date/ Time of Submission of Tender Fee & EMD-21.05.2019 upto 1700 Hrs. 3. Date & Time of Bid Opening- 21.05.2019 upto 1730 Hrs.	1. Last Date/ Time of Bid Submission of online bid (Bid Due date)-24.05.2019 upto 1700 Hrs. 2. Last Date/ Time of Submission of Tender Fee & EMD-26.05.2019 upto 1700 Hrs. 3. Date & Time of Bid Opening-25.05.2019 upto 1730 Hrs.

Sd/-
Project Director (Technical)
PR206691 (Urban Development and Housing)19-20"D

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