

SECTOR WATCH AVIATION

IndiGo picks CFM engines over P&W for next batch of 280 Airbus aircraft

First A320neo aircraft with CFM LEAP-1A to be delivered in 2020

ENSECONOMICBUREAU NEW DELHI, JUNE 17

FACED TROUBLE WITH ENGINES

First set of problems with PW1100 engine model arose in 2016 and was around the powerplant's combustion chamber and a carbon seal - which showed premature degradations

On account of not enough spare engines being available at that point in time, the airline was forced to ground its aircraft

"The CFM LEAP engine will allow IndiGo to maintain its strong focus on lowering operating costs and delivering fuel efficiency with high standards of reliability. This new partnership will allow IndiGo to continue to provide affordable fares to its customers," said Riyaz Peermohamed, Chief Aircraft Acquisition and Financing Officer of IndiGo.

The Gurugram-headquartered airline, in 2015, placed an order for 430 A320neo aircraft with Airbus, with an option to convert to the larger A321neo planes. Currently, the airline has 82 A320neo and five A321neo planes in its fleet. Its total fleet consists of 230 aircraft including A320ceo planes and ATR turboprops.

Along with the engine purchase order, IndiGo has also signed a long-term service agreement with CFM to support its fleet of LEAP-1A engines. Currently, over 60 LEAP engines are in operation in India with various airlines. The engine model has been in commercial service for three years and has logged nearly 5 million flight hours.

INDIA'S LARGEST airline IndiGo said on Monday it has placed an order with Franco-American engine-maker CFM to power 280 of its Airbus A320 and A321 aircraft - moving away from US-based engine manufacturer Pratt & Whitney's PW1100 geared-turboprop engines, which powered 150 of IndiGo's A320 family aircraft. In a statement, IndiGo said that delivery of the first CFM LEAP-1A-powered A320neo aircraft is scheduled in 2020.

IndiGo's decision to sign the deal with CFM, which is owned by US-based GE and French aerospace major Safran, follows a series of problems with Pratt & Whitney's engines on its A320neo planes that often resulted in groundings of these aircraft in the first two years of their service.

The first set of problems with the PW1100 engine model arose in 2016 and was around the powerplant's combustion chamber and a carbon seal - which showed premature degradations. On account of not enough spare engines being available at that point in time, the airline was forced to ground its aircraft resulting in schedule disruptions and restricted flight operations.

Jet lenders decide to refer airline to bankruptcy court

ENSECONOMICBUREAU MUMBAI, JUNE 17

The fate of the airline, which shut down operations on April 17, 2019 after it ran out of cash, will be decided as per the June 7 circular of the Reserve Bank

Two months after Jet Airways shut down its operations, banks have decided to refer the airline to the bankruptcy court - National Company Law Tribunal (NCLT) - for resolution under the Insolvency and Bankruptcy code (IBC) after the bidding process failed to identify a suitable white knight. The fate of the airline, which shut down operations on April 17, 2019 after it ran out of cash, will be decided as per the June 7 circular of the Reserve Bank of India (RBI). Jet Airways owes over Rs 8,500 crore to lenders.

Later, Former chairman of Jet Airways Naresh Goyal said, "I feel sad and deeply distressed mainly for our loyal employees who have waited months and were anxiously and hopefully awaiting a positive outcome to the Bank Led Resolution Plan. I can only hope and pray that even now a solution can emerge and Jet can fly and fulfil the needs not only of employees but of air travellers who feel the absence of the Joy of Flying."

A meeting of lenders was held Monday to consider the way forward in respect of Jet Airways. After due deliberations, lenders have decided to seek resolution under IBC since only a conditional bid was received and requirement of the investor for SEBI exemptions and resolution of all creditors is possible under IBC, "the airline said.

"Lenders led by State Bank of India have been taking efforts to

FOCUS ON MAJOR ENTITIES & THEIR INTER-LINKAGES WITH OTHER SECTORS

Will take fresh look at framework to supervise NBFCs: RBI Governor

'RBI will not hesitate to take any required steps to maintain financial stability'

ENSECONOMICBUREAU MUMBAI, JUNE 17

AFTER REMAINING non-committal regarding direct intervention in the non-banking financial companies (NBFCs) sector crisis, the Reserve Bank of India (RBI) on Monday indicated that the central bank is planning a "fresh look" at the regulatory and supervisory framework of the struggling shadow banking sector.

Though the RBI had recently come out with draft guidelines for a "robust liquidity framework" for the NBFCs and RBI Governor Shaktikanta Das said that "the RBI will not hesitate to take any measure to ensure financial stability in the sector" after unveiling the monetary policy on June 6, it stopped short of speaking about reviewing the supervisory framework for the NBFC sector which has witnessed a spate of defaults and payment delays.

On Monday, however, the RBI Governor said: "We are also giving a fresh look at their regulatory and supervisory framework. It is our endeavour to have an optimal level of regulation and supervision so that the NBFC sector is financially resilient and robust."

"The Reserve Bank will continue to monitor the activity and performance of this sector with a focus on major entities and their inter-linkages with other sectors. The Reserve Bank will not hesitate to take any required steps to maintain financial stability," Das said at a speech delivered at the Lal Bahadur Shastri National Academy of Administration in Mussoorie on Monday.

While unveiling the bi-monthly monetary policy on June 6, Das had said: "We have been closely monitoring the performance and developments in the NBFC and HFC sectors. The RBI will not hesitate to take any measure to ensure financial stability in the sector."

SEVERAL NBFCs STRUGGLING TO RAISE FUNDS

Defaults by IL&FS which has a debt of around Rs 94,000 crore had affected the entire financial sector this year. Several NBFCs have been struggling to raise funds. Liquidity woes led to payment delays by housing mortgage firm DHFL

To reinvigorate growth by improving investment climate, a healthy financial sector plays an important role. In this context, the Reserve Bank has accorded high policy attention to reform both banking and non-banking sectors, the RBI Governor said

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In Mussoorie, Das said: "To reinvigorate growth by improving investment climate, a healthy financial sector plays an important role. In this context, the Reserve Bank has accorded high policy attention to reform both banking and non-banking sectors. We have been taking several steps to strengthen the regulatory and supervisory frameworks in order to increase the resilience of the banking system. New guidelines have been issued for resolution of stressed

assets, which will sustain the improvements in credit culture." Das had said the central bank had recently reduced the periodicity of NBFC supervision from 18 months to 12 months and is well aware of the position of top entities operating in the sector. "Individual entities themselves are resorting to various measures using market mechanisms to mobilise additional liquidity and additional resources to meet their liabilities and commitments," he had said on June 6.

In May this year, the Central Board of the RBI decided to create a specialised supervisory and regulatory cadre within the RBI in order to strengthen the supervision and regulation of commercial banks, urban cooperative banks and non-banking financial companies. The RBI also asked NBFCs with asset size of more than Rs 5,000 crore to appoint a Chief Risk Officer (CRO) with clearly specified role and responsibilities amid growing worries over an "imminent crisis" in the NBFC sector due to credit squeeze, overleveraging, excessive concentration, massive mismatch between assets and liabilities and misadventures by some large entities like the IL&FS group.

'Limited impact of GSP withdrawal by US exports'

The withdrawal of benefits under the Generalized System of Preferences (GSP) effective June 5 will have limited impact on India's overall export trade, but will affect exporters of gems and jewellery the most, ratings agency Crisil said in a report



SECTORS	Gems and jewellery	Pharmaceutical products
World exports (\$ bn)	622	600
India's share in world exports	6%	2%
Impact of GSP withdrawal on India's exports to the US	Medium	Low
Impact of GSP withdrawal on India's overall exports	Low	Low

Note: Moderate impact = 5 - 15%; low impact = < 5%; Source: DGFT, International Trade Centre, CRISIL Research

\$142.1 bn
Value of India's total goods and services trade with US in 2018

7%
Expected additional duty on exports of precious metal-based and imitation jewellery

\$83.2 bn
Value of exports from India to US in 2018

15%
Share of gems and jewellery exports that availed GST benefits in 2018

Airbus launches new A321 jet, close to 200 orders expected



An Airbus A350-1000 and an Airbus A330-300 are seen during the 53rd International Paris Air Show at Le Bourget Airport near Paris, France on Monday. REUTERS

REUTERS LEBOURGET, FRANCE, JUNE 17

AIRBUS LAUNCHED a long-range version of its A321neo jet at the Paris Airshow on Monday, aiming to carve out new routes for airlines with smaller planes and steal a march on rival Boeing's plans for a possible new mid-market jet.

The European planemaker will announce close to 200 orders for the new model - the A321XLR - over the week, sources familiar with the matter told Reuters.

"We can fly from north-eastern Asia into south Asia, from the Middle East to Bali or from Japan deep into Australia, and so on," said Airbus chief salesman Christian Scherer. "It is therefore the lowest-risk investment for airlines on these kinds of routes."

Leasing company Air Lease Corp became the first customer of the new aircraft, taking 27 as part of a deal for 100 Airbus planes. Sources familiar with the matter

Sensex falls 491 points amid fears over Indo-US tariff tussle

ENSECONOMICBUREAU MUMBAI, JUNE 17

POSTING LOSSES for the fourth session in a row, India's benchmark Sensex on Monday plunged over 491 points amid fears over Indo-US import tariff tussle and fresh geopolitical tensions in the Middle East.

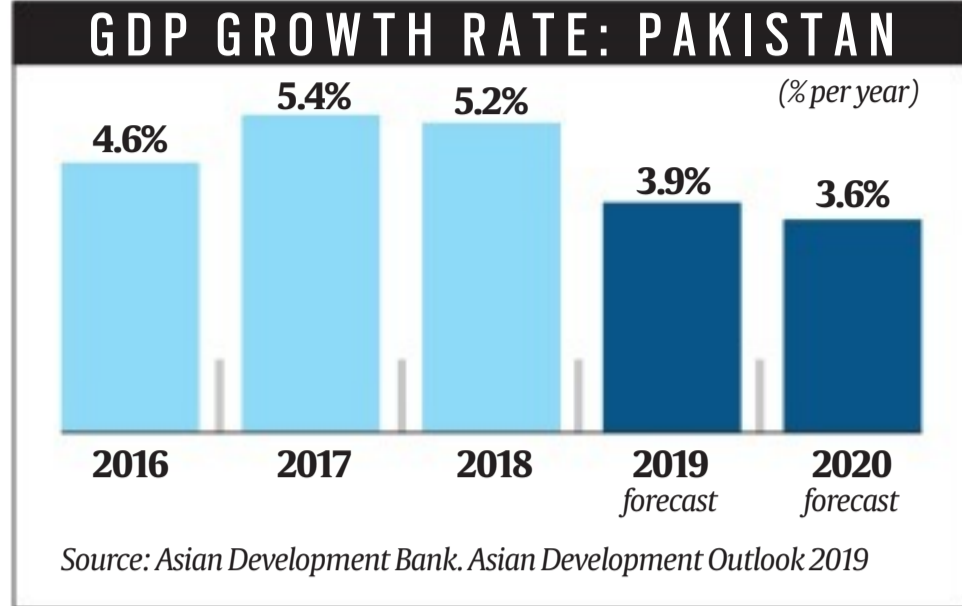
The BSE Sensex settled 491.28 points, or 1.25 per cent, lower at 38,960.79. The index hit an intraday low of 38,911.49 and a high of 39,540.42. Similarly, the broader NSE Nifty cracked 151.15 points, or 1.28 per cent, to close at 11,672.15. During the day, the index touched a low of 11,657.75 and a high of 11,844.05. Concerns over the poor advancement of monsoon also unnerved market participants, analysts said.

India has effected a hike in customs duties on as many as 28 US products, including almond, pulses and walnut, in response to higher tariffs imposed by Washington on Indian products like steel and aluminium. This move has raised fears over retaliatory measures from the US side.

The rupee also fell by another 11 paise to close at 69.91 against the US dollar in line with intense sell-offs in domestic equities amid concerns over Indo-US trade tariff disagreements. The domestic currency has lost 57 paise in the last three sessions.

The Sensex has lost 796 points or 2 per cent in the past four sessions. Sectorally, BSE metal was the worst hit, losing over 3 per cent, while energy index fell over 2 per cent on Monday. The

With economy on the brink, Pak grapples to secure lifelines



ENSECONOMICBUREAU NEW DELHI, JUNE 17

DESPITE INTEREST payments on domestic and foreign loans accounting for over 30 per cent of the \$35 billion union budget presented by the Imran Khan government last week, Pakistan is banking on two fresh loans to bolster the country's emaciated, debt-ridden economy.

While the International Monetary Fund (IMF) had reached a preliminary agreement last month on a \$6 billion bailout for Pakistan, a rescue plan that Prime Minister Khan had opposed before taking office but has since grudgingly accepted, fresh talks by his administration over a support package from Manila-based Asian Development Bank have stoked further controversy. In a snub of sorts, the ADB has distanced itself from statements by two senior members of the Khan-led administration that the Manila-based lender would provide \$3.4 billion support to Pakistan, instead clarifying that "these discussions are ongoing".

The desperation for lifelines such as the ADB loan underscores Pakistan's increasing reliance on lenders as the country tries to overcome a ballooning Balance-of-Payments crisis that threatens to cripple its economy. Much of this stems from the imbalances arising from Pakistan's surging current account deficit, exacerbated by the country's increasing debt to China, short supplies of foreign currency reserves and stagnating growth.

With the economy in a tailspin, policy makers have repeatedly tried talking up the markets. On Monday, State Bank of Pakistan Governor Reza Baqir at a press conference expressed confidence in the country's economic future, and provided assurance that the "two main causes of our instability are being effectively addressed in a credible manner".

Over the weekend, Khan's adviser on finance Abdul Hafeez Shaikh and the Federal Minister for Planning, Development and Reforms Khusr-o-Bakhtiar had announced that the country would get a loan of \$3.4 billion for budgetary support from the ADB, out of which \$2.1 billion would be re-leased within a year. This prompted a rare rebuff by the Manila-based bank. In a statement issued on Sunday, the ADB, while confirming the meetings with the Pakistani government members, asserted the loan was still a work-in-progress. "These discussions are ongoing and details of the plans as well as the volume of ADB's financial support, once finalised, will be contingent upon the approval of ADB management and its Board of Directors," ADB's Country Director for Pakistan, Xiaohong Yang said.

Meanwhile, funding plan involving the IMF, which comes after months of negotiations and still needs approval from the Fund's Board, is expected to be provided over three years. In a May 2019 statement, the IMF said Pakistan faces a "challenging economic environment, with lacklustre growth, elevated inflation, high indebtedness, and a weak external position". It said the funding programme would support authorities' strategy for stronger growth by "improving the business environment, strengthening institutions, increasing transparency, and protecting social spending".

The IMF bailout funding is typically provided under stringent conditions and most analysts predict that any fresh IMF injection could harm Khan's promise to build a welfare state. The IMF forecasts Pakistan's economic growth will slow to 2.9 per cent this fiscal year from 5.2 per cent in 2018. In February, central bank had only \$8 billion left in foreign reserves. Abdul Hafeez Shaikh, an economic advisor to the prime minister, said foreign loans have now crossed \$90 billion, and exports have contracted over the past five years.

broader BSE midcap and smallcap indices followed benchmarks, dropping up to 1.35 per cent. Tata Steel emerged as the biggest loser with over 5 per cent fall.

"Domestic market has been caught in a bearish grip as investors are increasingly turning cautious led by global trade war which has got murkier. Additionally, geopolitical tensions in the Middle East triggered a sudden spurt in oil prices. Domestic market consolidation will be maintained till global events unfolds like central bank and GST council meet this week," said Vinod Nair, head of research, Geojit Financial Services.

"Weak global cues combined with feeble domestic data were weighing on the sentiment from the beginning. It gradually drifted lower as the day progressed and settled around the day's low. All the sectoral indices traded in line with the benchmark index and

Higher tariff on US goods a fresh concern for market

WHILE US-CHINA trade war has been hurting the markets worldwide, India's retaliatory move to impose higher tariff on products imported from US over the weekend raised fresh concerns for markets and premier indices lost over 1.2 per cent.

Market participants who were worried over domestic and global growth, continuing liquidity issues being faced by financial institutions and high valuations have to now also keep an eye on India's trade relations.

ended lower. Markets are currently facing headwinds from both domestic and global fronts, citing delay in arrival of monsoon, lingering geopolitical tension and rebound in the crude oil prices. Earlier, it was only the broader indices which were feeling the pinch and now the benchmark has also joined in," said Jayant Manglik, president, Religare Broking.

Jagannadham Thunuguntla, head of Research, Centrum Broking, said, "The ambiguity of portfolio allocation is now removed, so this is good for the market in a sense. We will get to see new Finance Minister Nirmala's proposals and approach in the Budget due in about a month. The emergence of clarity is what was important, and now the narrative in markets will be about the economic policies that will be adopted to revive and stimulate the slowing economy."

RCap sells 10.75% stake in RNAM for ₹1.4K crore

PRESS TRUST OF INDIA NEW DELHI, JUNE 17

RELIANCE CAPITAL (RCap) Monday said it has sold 10.75 per cent of its stake in Reliance Nippon Life Asset Management Ltd (RNAM) for over Rs 1,450 crore. In two successive offers, Reliance Capital has sold 10.75 per cent of its shareholding in RNAM, aggregating over Rs 1,450

crore and has achieved the minimum public shareholding of 25 per cent in RNAM by reducing the promoter stake, the firm said.

The entire RNAM stake monetisation proceeds of Rs 6,000 crore will be utilised to reduce Reliance Capital's outstanding debt, it said. Based on the above, and other asset monetisation deals presently underway, RCap expects to reduce its debt by at least Rs 12,000 crore this fiscal.

JAL INSOLVENCY ICICI Bank moves NCLAT seeking urgent hearing of matter

New Delhi: ICICI Bank Monday approached National Company Law Appellate Tribunal (NCLAT), seeking a direction to NCLT Allahabad to hear urgently its insolvency petition against Jaiprakash Associates Ltd (JAL) and pass the order without further delay.

In its plea before the appellate tribunal, ICICI Bank submitted that there has been no progress in its insolvency petition filed against JAL, which was filed in September last year. The bank alleged that Jaiprakash group's flagship firm is delaying admission of the insolvency plea by approaching several judicial forums. PTI

OFFICIALS FROM RBI, DPIIT, MEA ALSO ATTEND MEETING

Goyal discusses data sharing issues with e-commerce firms

Scope of developing Indian data servers, clouds, emails raised with IT firms

ENSECONOMICBUREAU NEW DELHI, JUNE 17

COMMERCE AND Industry minister Piyush Goyal Monday called a meeting to discuss e-commerce issues like privacy, security, the benefits and costs of cross border flow of data and means to monitor the use of data. The move follows Goyal's representations during the Group of 20 (G20) trade ministers' meet in Japan earlier this month.

'SOVEREIGN RIGHT' OF NATIONS TO USE DATA

■ During the G20 trade ministers' meeting earlier this month, Commerce and Industry Minister Piyush Goyal had said that nations must have the "sovereign right" to use their data for the welfare of their people and advocacy on free trade should not necessarily justify free flow of data

■ Commerce Ministry had earlier said that "gains and costs of cross border flow of data, ownership and sharing of data and efficiency gains and losses on utilising Indian data servers, emails, clouds" are likely to be deliberated during Goyal's meeting with e-commerce firms

sharing of data and efficiency gains and losses on utilising Indian data servers, emails, clouds are likely to be deliberated during his meeting with e-commerce companies," it added.

Other issues that "may" have figured in the meeting include anticipated increase in costs and loss in efficiency due to data localisation as well as the timeline to create infrastructure to comply with these norms. Goyal was expected

to discuss the scope, coverage, advantages and disadvantages as well as the cost and benefits of developing Indian data servers, clouds and emails with IT firms.

Monitoring the use of data from the lens of privacy, security, safety and choice was also on the agenda of the Minister's meeting with foreign firms. Officials from the Reserve Bank, the Department of Promotion of Industry and Internal Trade (DPIIT) and

Ministry of External Affairs (MEA) were also present at the meeting, which was still in progress by press time Monday.

During the G20 trade ministers' meet, Goyal had said that nations must have the "sovereign right" to use their data for the welfare of their people and advocacy on free trade should not necessarily justify free flow of data.

He further pointed out the need for clarity on issues like privacy and security before making rules on e-commerce, adding that this is why India does not support the joint initiative on e-commerce at the World Trade Organization "at this stage".

"Developing countries need time and policy space to build deepest understanding of the subject and formulate their own legal and regulatory framework before meaningfully engaging in e-commerce negotiations," Goyal stated.

India's draft e-commerce policy restricts storage of data collected here outside the country.

Piramal exits Shriram Transport, sells its stake for ₹2,300 crore

ENSECONOMICBUREAU MUMBAI, JUNE 17

PIRAMAL ENTERPRISES, controlled by Ajay Piramal, has sold its 9.96 per cent stake in Shriram Transport Finance for around Rs 2,300 crore, making a net gain of over Rs 650 crore in just six years.

"We have sold our entire direct investment of 9.96 per cent in the fully paid-up share capital of Shriram Transport Finance Company to third-party investors on the floor of the stock exchange," Piramal Enterprises said in a regulatory filing Monday. It sold a total of 2.26 crore shares of Shriram Transport via two block deals on the National Stock Exchange - 1.3 crore shares were sold at Rs 1,023.55 per share and another 0.9 crore shares at Rs 1,027.25 per share.

In May 2013, Piramal Enterprises had picked up 9.96 per cent in Shriram Transport Finance, which specialises in financing second-hand trucks, from the Chennai-based Shriram group for Rs 1,652 crore. Piramal has been looking to exit Shriram group, and had even tried to merge it with IDFC group in 2017.

Piramal said it sold its entire direct investment of 9.96 per cent in the fully paid-up share capital of Shriram Transport Finance Company to third-party investors

Apart from Shriram Transport, Piramal also owns stakes in Shriram City Union (10 per cent) and 20 per cent in Shriram Capital.

Ajay Piramal also picked up stakes in these two companies in 2014 and in 2015 became the Shriram group chairman.

In April 2014, the group had acquired 20 per cent stake in Shriram Capital, the financial services arm of the Shriram Group, for Rs 2,014 crore. With that, Piramal became the chairman of the Shriram group. Later, in June 2014, Piramal acquired 10 per cent stake in Shriram City Union, the retail focused non-banking financial company of Shriram Group, for Rs 790 crore. Piramal had sold the domestic formulation business to Abbott for \$3.8 billion in 2010.

TRANSMISSION CORPORATION OF TELANGANA LIMITED NOTIFICATION In Principle approval for diversion of 10.1437 ha (7.9557 ha in Medak Division + 2.178 ha in Sanga Reddy Division) Forest land for Erection of 220KV Multi circuit line and UG Cable from 400KV SS Narsapur to the Proposed 220V/33KV SS Barampeta in Rangareddy District in favour of TSTRANSOCO, has been accorded by the Ministry of Environment, Forests & Climate Change, Government of India, Regional Office, Chennai vide F. No. 4-TSC/137/2018-CHN/0377, Dt: 07.03.2019. For further details, please visit Telangana Forest website: http://forests.telangana.gov.in/pages/FCA.aspx Sd/- Chief Engineer/Construction Vidyut Soudha, Hyderabad RD No:15/19

Government of India Ministry of Human Resource Development Department of Higher Education Technical Section - I CORRIGENDUM Corrigendum in the Advertisement of Appointment of Director of IIIT (PPP) Kota, Rajasthan Last date of receiving the application to the post of Director, IIIT Kota published in this newspaper on 5th May, 2019 is hereby extended up to 8th July, 2019.

RAJASTHAN SAMWAD Information and Public Relations Department, Secretariat, Jaipur No. :- 130 Date :- 14/06/2019 Request for Proposals Rajasthan Samwad is an autonomous body under the aegis of Information and Public Relations Department, Rajasthan, invites proposals as per Two Stage bidding process under RTPP Rule 2013, for multimedia agencies for handling activities like article writing, content writing, designing, story boarding, animation, jingles, advertisements, TV script video & film making etc. The agencies so required should be National level media agency, preferably DAVP empanelled. A brief note on scope of work, criteria of selection and others can be seen from Rajasthan State Public Procurement Portal and IPR website www.dipr.rajasthan.gov.in.

GOVERNMENT OF INDIA, DEPARTMENT OF SPACE INDIAN SPACE RESEARCH ORGANISATION (CONSTRUCTION & MAINTENANCE GROUP) ISRO TELEMTRY TRACKING AND COMMAND NETWORK (ISTRAC) Plot No. 12 & 13, 3rd Main, 2nd Phase, PEENYA INDUSTRIAL AREA, Bengaluru-560 058 Ph: 080-28094182, 4541 Fax: 080-28094180

BRIEF E-TENDER NOTICE, CORRIGENDUM-I Dtd: 17.06.2019 1. On behalf of President of India, item rate E-Tenders is invited from Contractors of appropriate class for following work NIT No.: ISTRAC/CMG/EAINT/E-TENDER-11/2019-20 Dated: 10.05.2019 Name of Work: Comprehensive annual maintenance of UPS & STS of Pillar make installed in different location at IDSN, Balyalu Village, ISTRAC, Bangalore Estimate Cost put to Tender Rs. 122.50 Lakhs Tender Document details E-Tender Period of Completion in months reckoned from the 15th Day of date of issue of work order 03 Years Period during which tender document can be downloaded From 13.05.2019 to 03.06.2019 till 16.00 hrs. Extended upto 16.00 hrs. on 08.07.2019 Bid Clarifications From 14.05.2019 to 04.06.2019 till 16.00 hrs. Extended upto till 16.00 hrs. on 09.07.2019 Last date of reply to Bid Clarification 05.06.2019 upto 16.00 hrs. Extended upto 16.00 hrs. on 10.07.2019 Last date & time for receipt of tenders 10.06.2019 upto 14.30 hrs. Extended upto 14.30 hrs. on 11.07.2019 Due date and time of opening of tenders 17.06.2019 after 11.00 Hrs. Extended to 18.07.2019 after 11.00 hrs. Earnest money deposit (EMD) Rs.2,45,000/- 2. Interested Tenderers may please refer Detailed Notice Inviting Tender (NIT) for eligibility criteria and other details in website: www.isro.gov.in and download the tender documents from www.tenderwizard.com/ISRO GROUP HEAD-CMG, ISTRAC

BRIDGE & ROOF CO. (INDIA) LTD. (A GOVERNMENT OF INDIA ENTERPRISE) CIN No. U27310WB19206GO1003601 "KANKARIA CENTRE", (4TH & 5TH FLOOR), 2/1, RUSSEL STREET, KOL-71

NOTICE INVITING e-TENDER (e-NIT) No. MAT(P)/ERE/71094/423 dtd. 18.06.2019 GLOBAL TENDER On-line item rate Bid(s) / Offer(s) in two Part System are invited from reputed, resourceful parties for supply of Sheet Pile in connection with Shore Protection against Massive Erosion to save Country Old Indira Gandhi Water Treatment Plant (IGWPL) of KMC at Palta, Kolkata, West Bengal. Stockiest / Distributors / Dealers having valid authorization from the manufacturer may also participate this tender. SI. No. DESCRIPTION OF WORK Date of Availability of e-NIT Tender Document in Website as well as CPP Portal Last date of Bid Submission (ON-LINE) A. Manufacturing, Testing, Inspection, Supply & Delivery of 4800 MT hot rolled "U" type steel Sheet Pile as per specification mentioned below. > Width (Distance between the Centre of Interlock = 600 mm > Thickness of both Flange and Web = 17.5 mm (minimum) & tolerance (-) 0% / (+) 3% > Section Modules per Meter of Wall = 2650 CM3/m (minimum) > Minimum Yield strength = 430 N/mm2 > Elongation = 18.0% (minimum) > Length of each Pile = 12 mtr (minimum) Interested Bidder(s) will have to be enrolled & registered with the Government e-Procurement System; through logging on to https://eprocure.gov.in Addendum / Corrigendum, if any, shall be hosted in Company's Website: www.bridgeandroof.co.in and CPP Portal: https://eprocure.gov.in only

KMDA KOLKATA METROPOLITAN DEVELOPMENT AUTHORITY e-NIT No. : SE(FAWS)/T-73(R) of 2019-20 (2nd Call) e-NIT is invited by the Superintending Engineer, FAWS Circle, Water & Sanitation Sector, KMDA, 83/1A, Vivekananda Road, Kolkata-700006 from reliable experienced and resourceful agencies for the works:- Name of Work: Laying of D.I (K-9) Pipe with specials of different dia. including supply and installation of valves with construction of valve chambers and temporary and permanent road restoration including all pipe carrying bridges wherever necessary to lay the pipes over canals, drains or any waterways in complete with ancillary works as per tender specifications for primary feeders to UGR at Champdani Municipality along with for primary feeders to different ESRs at Champdani Municipality for Tams-Municipal Water Supply Scheme for Dankuni, Uttarpara, Konnagar, Rishra, Serampur, Baidyabati & Champdani Municipality and adjoining Peri-Urban areas. Estimated Amount (₹): ₹ 4,40,86,333/-; Earnest money (₹): ₹ 8,81,730/-; Time of completion: 12 months; Cost of Tender Paper (₹): ₹ 5,000/-; Last date & time of Bid Submission Online : 25.07.2019 at 6:00 P.M. For details contact the above office or visit our both websites. KMDA/T-108/GAPL(5)/19-20 Visit KMDA website : www.wbtenders.gov.in/KMDA or www.kmdaonline.org

KMDA KOLKATA METROPOLITAN DEVELOPMENT AUTHORITY e-NIT No. : SE(FAWS)/T-72(R) of 2019-20 (2nd Call) e-Tender is invited by the Superintending Engineer (FAWS), 83/1A Vivekananda Road, Kolkata 700 006 from reliable, experienced and resourceful agencies for the following work: Name of Work : Laying of D.I. (K-9) Pipe with specials of different dia. including supply and installation of valves with construction of valve chambers and temporary and permanent road restoration including all pipe carrying bridges wherever necessary to lay the pipes over canals, drains or any waterways in complete with ancillary works as per tender specifications for primary feeders to UGR at Baidyabati Municipality along with for primary feeders to different ESRs at Baidyabati Municipality and Pearpur Gram Panchayet area for Trans-Municipal Water Supply Scheme for Dankuni, Uttarpara, Konnagar, Rishra, Serampur, Baidyabati & Champdani Municipality and adjoining Peri-Urban areas. Estimated Amount : Rs. 13,43,55,017/-; Earnest Money : Rs. 26,87,500/-; Time of Completion : 12 months. Cost of Tender Paper : Rs. 10,000/-; Last date of bid submission online : 23.07.2019 up to 6.00 PM. For details please contact the above office or visit both of our websites. KMDA/T-107/A-Contd(5)/2019-20 Visit Website : www.kmdaonline.org/www.wbtenders.gov.in

National Institute of Fashion Technology (Ministry of Textiles, Government of India) NIFT Campus, Chheb Kangra, Himachal Pradesh-176001 Phone No.: 01892-260874, Fax No. 01892-260872 e-TENDER NOTICE NIFT -KGR/Admin/820/2018 Date: 18.06.2019 Sealed E - Tender is invited for procurement of Mess/Canteen Services at NIFT Kangra Campus. Last date and time for submission of tenders as mentioned in the tender documents is as under. Date of Publication of e-Tender Notification 18.06.2019 Sale of e-Tender Document Commences from 18.06.2019 Last Date for Sale of e-Tender Document 18.07.2019 At 02.00 P.M. Last Date for Receipt of Duly Filled in e-Tenders 18.07.2019 At 04.00 P.M. Date and Time of the Opening of e-Tenders 18.07.2019 At 04.30 P.M. The Interested Contractors/ Firms/ Suppliers may visit NIFT Campus on any working day during office hours and contact Administration or NIFT website: www.nift.ac.in/kangra/businessopportunities.html, for Tender details. The Detail of Cost of the Tender Form is given in each Tender Document. The Tender is to be filled and submitted Online through the website: https://niftenders.eproc.in. Joint Director DONATION TO NIFT ARE EXEMPTED UNDER SECTION 80G OF INCOME TAX

GREATER CHENNAI CORPORATION NIT No: S.W.M.C. No.A7/2860/2018 Dated: 03.06.2019 INVITATION OF TENDER INTERNATIONAL COMPETITIVE BIDDING The Superintending Engineer (SWM) Greater Chennai Corporation (GCC), invites on-line Technical and Financial Bids from eligible bidders to take up "Collection & Transportation of Solid Waste, Street Sweeping Waste (including street sweeping activities), Horticulture Waste and Collection & Storage of Domestic Hazardous Waste in the Zones No. 9, 10 & 13 (Package-V) to the Designated Processing Facility / Dump Site / Depositing Centers of Greater Chennai Corporation" under Design, Build, Finance, Operate and Transfer (DBFOT) model and undertake IEC (Information Education and Communication) activities for spreading awareness for properly handling the solid waste. Cost of the Tender Documents Rupees 3 (three) lakhs plus 12% (twelve) as GST payable by Demand Draft Earnest Money Deposit Rupees 5.68 (five point six eight) Crores only For detailed scope of work and tender conditions, prospective bidders may refer to RFP which can be downloaded from the web portal : https://ntenders.gov.in. Start of Tender Documents Downloading Date 12/06/2019 onwards Date of Pre-Bid Meeting 26/06/2019 Last Date of Downloading of Tender Documents 17/07/2019 Documents Last Date and Time of Submission of Bid 17/07/2019 upto 3.00 PM Bid Opening Date and Time 18/07/2019 at 4.00 PM Place of Submission and Opening of Bid Office of the Superintending Engineer (SWM), Fourth Floor, Amma Maligai, Greater Chennai Corporation, Ripon Building Campus, 1131, EVR Periyar Salai, Chennai-600 003, India For Further Information, Please Contact: The Office of the Superintending Engineer (SWM) Contact No.: 044-25619228/25303839 Email: seswm@greaterchennai.gov.in

University of Allahabad E-Tender Notice Dates 18.06.2019 Tender Notice no. 03/UE/ALLD/2018-19 University of Allahabad invites E-Tenders from eligible CPWD registered Contractors in appropriate category for (a) Repairing, internal & external painting work at Department of Education, (b) Repairing & painting and changing of asbestos cement sheet at Cricket Stadium Ground, Science Faculty, UoA, Allahabad. Detailed Notice Inviting E-Tender shall be available on websites www.eprocure.gov.in and www.alluniacae.in. In case of any amendment/corrigendum to this Tender Notice as well as to the Tender Document shall be issued by UoA on all aforementioned websites and no press notice thereof shall be issued in any other form. Registrar Ref - NIT No: S.W.M.C.NO.A7/3025/2017 - Package I Dated: 03.06.2019 Issuance of Corrigendum for Package I (Fourth Call) The Superintending Engineer (SWM) Greater Chennai Corporation (GCC), would like to inform that the Corrigendum for the Fourth Call of "Collection & Transportation of Solid Waste, Street Sweeping Waste (including street sweeping activities), Horticulture Waste and Collection & Storage of Domestic Hazardous Waste in the Zones No. 1, 2, 3 & 7 (Package-I) to the Designated Processing Facility/ Dump Site/ Depositing Centers of Greater Chennai Corporation" under Design, Build, Finance, Operate and Transfer (DBFOT) model has been issued and uploaded. It is available for download at www.tntenders.gov.in, from 03.06.2019 onwards. For Further Information, Please Contact: The Office of the Superintending Engineer (SWM) Contact No.: 044-25619228/25303839 Email: seswm@greaterchennai.gov.in DIPR/1806/Tender/2019 Superintending Engineer (SWM)

Karnataka Soaps & Detergents Limited (A Government of Karnataka Undertaking) Sandal City: P.B. No. 5531, Bengaluru-Pune Highway, Bengaluru - 560 055. Ph: 23378715, 23371103 Fax: 23375102, 23370498 e-Mail: ksdl.dgmmtts@gmail.com An ISO-9001:2015 & 14001:2015 Company Date: 17.06.2019 NOTICE INVITING TENDER Tenders are invited by KS&DL in two cover system through e-Procurement Portal (Website https://eproc.karnataka.gov.in) with respect to supply of the following Materials/Services. Sl. No. Tender Number Tender Name Qty. Published Date Last date for Bid Submission 1 KSDL/2019-20/IND3839 Supply, Installation and Commissioning of 100 KVAR APFCR PANEL 2 Nos 30.05.2019 28.06.2019 2 KSDL/2019-20/IND3840 Procurement of Fragrance Excel-1809 400 Kgs 31.05.2019 28.06.2019 3 KSDL/AGM(S)/2019-20/13 Disposal of Mixed Waste Paper & Waste CBs at KS&DL, Bangalore Complex. Disposal 01.06.2019 02.07.2019 4 KSDL/2019-20/IND3841 Supply & Installation of Oil type Distribution Transformer 1000KVA. 2 Nos 08.06.2019 08.07.2019 5 KSDL/2019-20/IND3842 Procurement of MSS 75g CB's 400000 Nos 08.06.2019 08.07.2019 6 KSDL/2019-20/IND3844 Procurement of Servo System 320 Lubrication Oil and Servo System Spin 12 15 Barrel 2 Barrel 10.06.2019 10.07.2019 7 KSDL/2019-20/IND3843 Supply, Installation, Testing & Commissioning of 11KV VCB panel 1 No 13.06.2019 12.07.2019 8 KSDL/AGM (Mtl's)/2019-20/12 Engaging of Security service contract for providing Security Supervisors (Civilian), Gunmen, Security Guards (Civilian), Lady Checker & Guide purely on contract basis for a period of one year. Services 13.06.2019 12.07.2019 Please visit KS&DL website: https://www.mysorasandal.org for further details. For any queries/clarification, contact the undersigned. Sd/- Asst. Gen. Manager (Materials)

GREATER CHENNAI CORPORATION NIT No: S.W.M.C. No.A7/3025/2017-Package-II Dated: 03.06.2019 INVITATION OF TENDER INTERNATIONAL COMPETITIVE BIDDING The Superintending Engineer (SWM) Greater Chennai Corporation (GCC), invites on-line Technical and Financial Bids from eligible bidders to take up "Collection & Transportation of Solid Waste, Street Sweeping Waste (including street sweeping activities), Horticulture Waste and Collection & Storage of Domestic Hazardous Waste in the Zones No. 11, 12, 14 & 15 (Package-II) to the Designated Processing Facility / Dump Site / Depositing Centers of Greater Chennai Corporation" under Design, Build, Finance, Operate and Transfer (DBFOT) model and undertake IEC (Information Education and Communication) activities for spreading awareness for properly handling the solid waste. Cost of the Tender Documents Rupees 3 (three) lakhs plus 12% (twelve) as GST payable by Demand Draft Earnest Money Deposit Rupees 3.01 (three point zero one) Crores only For detailed scope of work and tender conditions, prospective bidders may refer to RFP which can be downloaded from the web portal : https://ntenders.gov.in. Start of Tender Documents Downloading Date 12/06/2019 onwards Date of Pre-Bid Meeting 26/06/2019 Last Date of Downloading of Tender Documents 17/07/2019 Documents Last Date and Time of Submission of Bid 17/07/2019 upto 3.00 PM Bid Opening Date and Time 18/07/2019 at 4.00 PM Place of Submission and Opening of Bid Office of the Superintending Engineer (SWM), Fourth Floor, Amma Maligai, Greater Chennai Corporation, Ripon Building Campus, 1131, EVR Periyar Salai, Chennai-600 003, India For Further Information, Please Contact: The Office of the Superintending Engineer (SWM) Contact No.: 044-25619228 / 25303839 Email: seswm@greaterchennai.gov.in

'UAE assures uninterrupted supply of oil, LPG to India'

New Delhi: OPEC member UAE has assured India of uninterrupted supply of oil and LPG despite disruptions in the Strait of Hormuz, Oil Minister Dharmendra Pradhan said Monday. India is 83 per cent dependent on imports to meet its oil needs and is reliant on nations like the UAE to meet half of its cooking gas (LPG) needs.

Pradhan in Twitter posts said he held telephonic discussions with UAE Minister and Abu Dhabi National Oil Company Group CEO Sultan Ahmed Al-Jaber over tensions in the Gulf region. PTI

INDIA TO GROW AT 6.6% IN FY20, SAYS FITCH

New Delhi: Fitch on Monday reduced India's growth forecast for the current fiscal for a second time in a row to 6.6 per cent as manufacturing and agriculture sectors showed signs of slowing down over the past year.

DCC GIVES NOD TO FINE AIRTEL, VODAFONE IDEA

New Delhi: The Telecom Department's Digital Communications Commission (DCC), Monday approved imposing penalty on Bharti Airtel and Vodafone Idea for not providing points of interconnection to Reliance Jio. However, before imposing the fine, DCC has decided to seek Trai's views on revising Rs 3,050 crore penalty.

Bike renting startup Bounce raises \$72 mn

Bengaluru: Bounce, a smart mobility solution provider, Monday said it has raised \$72 million as a part of its Series C-round. Bounce has deployed a fleet of over 5,000 keyless scooters in city and the app allows users to pick up a scooter and drop it at any legitimate parking spot.

Importance of KPCS immense to India: DGFT

Mumbai: Director General of Foreign Trade (DGFT) Alok Vardhan Chaturvedi, addressing the opening session of the Kimberley Process Inter-Sessional Meeting 2019 on Monday, said the importance of Kimberley Process Certification Scheme (KPCS) is immense to India, with the industry directly employing over a million people. PTI

Pfizer to acquire Array for \$10.64 bn

Bengaluru: Pfizer Inc on Monday struck a deal to buy Array Biopharma Inc for \$10.64 billion in cash to expand its portfolio of potentially lucrative cancer drugs.

Huawei: US ban to wipe \$30 bn off revenue

Hong Kong: China's Huawei Technologies Co Ltd has taken a harder-than-expected hit from the ban, by the United States, with company's founder and chief executive Ren Zhengfei saying the ban will hit revenue by \$30 billion. REUTERS