

By 2025, India to have 88 mn 5G connections

PRESS TRUST OF INDIA
NEW DELHI

Global telecom industry body GSMA expects India to have 920 million unique mobile subscribers by 2025 that will include 88 million 5G connections.

"5G connections in India are forecast to reach 88 million by 2025... This will leave India trailing regional peers such as China, which is set to see almost 30% of its total connection base on 5G by 2025," the GSMA intelligence report released in May said.

It said there were close to 750 million unique subscribers at the end of 2018 and expected the number to reach almost 920 million by 2025. "India alone will generate almost a quarter of the world's new mobile subscribers over this period," it said. However, the emergence of the 5G ecosystem in India will depend on the telecom operators' ability to invest in network which requires favourable support on policy and regulatory fronts.

FDI in services sector up 37% in 2018-19

PRESS TRUST OF INDIA
NEW DELHI

Foreign direct investment (FDI) in the services sector grew 36.5% to \$9.15 billion in 2018-19, according to the Department for Promotion of Industry and Internal Trade (DPIIT).

The sector attracted FDI worth \$6.7 billion in 2017-18. Services sector includes finance, banking, insurance, outsourcing, R&D, courier and analysis.

The government has taken several measures such as fixing timeliness for approvals and streamlining procedures to improve ease of doing business in the country and attract foreign investments. Raising FDI inflows in the services sector is vital as it contributes over 60% to the gross domestic product.

ICRA downgrades DHFL's commercial paper to junk status

CP repayment starts on Friday; firm in talks with banks for ₹1,000-crore facility

SPECIAL CORRESPONDENT
MUMBAI

A day after mortgage lender Dewan Housing Finance Corporation Ltd (DHFL) delayed interest payment to the investors of non-convertible debentures (NCD), ratings agency ICRA downgraded the commercial paper (CP) of the lender to junk grade.

The move comes amid the housing finance company negotiating with banks to securitise ₹1,000 crore of loans to avoid default, which will happen if it fails to pay its NCD investors in the next seven working days.

ICRA downgraded the rating on the ₹850-crore commercial paper programme of DHFL to D from A4 on Wednesday due to delays in meeting debt obligation. "The rating revision factors in further deterioration in company's liquidity profile and delays in meeting scheduled debt obligation on June 4, 2019," ICRA said.



Hazy future: The ratings downgrade comes on the back of DHFL delaying interest payments on NCDs. • REUTERS

ICRA said DHFL had ₹750 crore commercial paper (CP) programme maturing in June 2019 with the first repayment on June 7, 2019. Given the stretched liquidity position and limited visibility on fund raising, DHFL is unlikely to be able to service its commercial paper debt obligation in a timely manner, the ratings agency said.

While the NCDs are not rated by ICRA, the ratings agency said it was unlikely that DHFL would be able to

service that debt too.

"While the mentioned debt [NCD] is not rated by ICRA, given the stretched liquidity profile and limited visibility on fresh funding, the company is unlikely to be able to service its debt obligation with regard to commercial paper programme in a timely manner," ICRA added.

On Tuesday, DHFL delayed interest payment of about ₹900 crore on non-convertible debentures

which were due for repayment. The lender said this was not a default since there was a 'cure period' of seven days within which it could service its obligation.

Sources said DHFL was in talks with several banks to securitise loans worth ₹1,000 crore which would enable the company to avoid default and expected to make some payments on Thursday.

IL&FS crisis

The recent industry-wide stress in liquidity post the IL&FS crisis in August last year had increased dependence on securitisation with about ₹17,000 crore raised between September 24, 2018 and May 10, 2019, ICRA said.

Meanwhile, in a statement, DHFL said the firm was committed towards ensuring repayment of all its obligations as well as onboarding a strategic partner for its business.

Non-life PSU firms may get ₹4,000 crore

PRESS TRUST OF INDIA
NEW DELHI

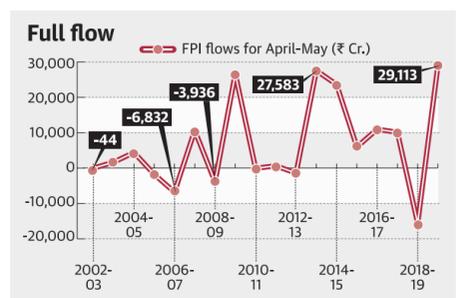
The government is likely to announce an infusion of about ₹4,000 crore in three public sector general insurance companies to shore up their capital.

The capital infusion will help them improve their financial health to an extent that the proposed merger of the general insurance firms could take place, sources said.

The announcement to this effect could be made in the first full-fledged Budget of the government, to be presented in Parliament on July 5.

According to the sources, the Department of Financial Services will seek about ₹4,000 crore in the Budget for fund infusion in these insurance companies - National Insurance Company, Oriental Insurance Company and United India Insurance Company.

Depending on the capital the Budget provides, individual allocations would be made, they added.



FPIs pump in record sums of money in April and May

Investors bullish on reforms

SPECIAL CORRESPONDENT
MUMBAI

The current financial year has had the best start in a long time in terms of inflows from foreign portfolio investors (FPIs), and it is playing a key role in pushing the benchmark indices to record levels.

In the first two months of the current fiscal, FPIs have invested a net amount of ₹29,113 crore in Indian equities, the highest-ever in the last 17 years since data became available. Moreover, this is only the fourth time that net foreign inflows had crossed ₹20,000-crore in just two months at the start of a financial year.

The previous high in terms of cumulative flows from FPIs in April and May was seen in 2013-14 when such institutional investors poured ₹27,583 crore in Indian equities. In 2009-10 and 2014-15 as well, the Indian equity market saw sizeable inflows from FPIs to the tune of ₹26,625 crore and ₹23,608 crore respectively.

Incidentally, the first two months of 2018-19 saw the highest outflows from foreign investors when they pulled out ₹15,662 crore from the stock market.

A strong mandate from the BJP government, leading to prospects of further reforms and continuity of economic policies made overseas investors bullish on Indian equities, said market participants.

"The re-election of the incumbent government with

an even higher majority indicates policy and stability to the global community," said Arindam Chanda, CEO, IIFL Securities.

"The inflows could be even higher now as some large foreign portfolio investors, who were waiting for election results, will now invest in Indian equities. If the government continues with the right economic reforms, brings growth back on track and manages fiscal deficit well, we could see a prolonged period of foreign fund interest in India," added Mr. Chanda.

The election results have indeed made market participants quite bullish on stocks with expectations of a revival in earnings and an ensuing re-rating of the markets.

"Earnings could be heading into a new cycle and domestic flows should return with strength," said Morgan Stanley in a report while pegging its June 2020 target for Sensex and Nifty at 45,000 and 13,500, respectively.

The effect of the strong inflows is evident with the benchmark Sensex and Nifty hitting record highs almost on a daily basis.

The 30-share Sensex breached the 40,000-mark for the first time ever during intraday trades on the day election results were announced.

Also, the Sensex closed above the 40,000-mark for the first time on June 3 while the broader Nifty closed above the 12,000-mark.

JLR inks pact with BMW to develop next-gen EVs

Duo to invest in R&D, procurement

PRESS TRUST OF INDIA
NEW DELHI

Tata Motors-owned Jaguar Land Rover (JLR) on Wednesday said it has joined hands with BMW to develop next generation electric drive systems.

The collaboration seeks to advance the development of electrification technology to support transition to an autonomous, connected, electric, shared (ACES) future, JLR said in a statement. The two partners will invest jointly in research and development, engineering and procurement with an aim to provide the necessary economies of scale to support increased consumer adoption of electric vehicles (EVs), it added.

The strategic collaboration will build on the consid-



erable knowledge and expertise in electrification at both the companies.

"It was clear from discussions with BMW Group that both companies' requirements for next generation EDUs (electric drive units) to support this transition have significant overlap making for a mutually beneficial collaboration," JLR engineering director Nick Rogers said.

India's services sector activity growth slips to 12-month low

Dip in May comes amid election disruptions: Nikkei India

PRESS TRUST OF INDIA
NEW DELHI

The country's services sector activity increased at the slowest pace in a year in May, as disruptions arising from the elections in the earlier part of the month hampered growth of new work intake, a monthly survey showed on Wednesday.

The seasonally adjusted Nikkei India Services Business Activity Index fell to 50.2 in May, from 51.0 in April, pointing to the slowest growth rate in the current 12-month stretch of expansion.

Despite the moderation, the services PMI was in the expansion territory for the 12th straight month. In PMI parlance, a print above 50 means expansion, while a score below that denotes



contraction. "India's dominant service economy again suffered the impact of election disruptions, with growth of both new work and business activity softening for the third straight month," said Pollyanna De Lima, principal economist at IHS Markit, and author of the report.

The survey however not-

ed that there were signs that the slowdown may prove temporary as companies stepped up hiring and became more confident about future prospects.

"Signs that we may see a revival in the service sector in the near-term were, however, evidenced by a pickup in hiring activity and improved sentiment.

"Also supportive of greater client spending and investment among businesses is the evident lack of inflationary pressures," Ms. De Lima added.

Meanwhile, the seasonally adjusted Nikkei India Composite PMI Output Index, that maps both the manufacturing and services industry, was at 51.7 in May, unchanged from April.

Microfinance to touch ₹90,000 cr.

Total gross loan portfolio stood at ₹68,789 crore in 2017-18

SPECIAL CORRESPONDENT
NEW DELHI

The Indian microfinance sector is expected to register a more than 30% year-on-year growth to ₹90,000 crore in 2018-19, according to industry body Sa-Dhan.

The total gross loan portfolio (GLP) for the sector stood at ₹68,789 crore in 2017-18.

In a report released by the industry body, based on the data collected from 128 microfinance institutions, the GLP had already touched ₹75,476 crore. However, this would rise to more than ₹90,000 crore by the time the consolidated industry figures come out.

The report also pointed out that Karnataka, Bihar, Uttar Pradesh, West Bengal, Odisha, Tamil Nadu and



Maharashtra were the top seven States in terms of loan portfolio.

Encouraging trends

P. Satish, executive director, Sa-Dhan, said "Trends of the microfinance industry for last quarter of the financial year 2018-19 are very encouraging. We have consolidated reports of 128 MFIs which reveal a 14% rise in loan portfolio and 9% increase in

Average loan ticket size for the sector was ₹34,010 against ₹29,902 in the previous year

client outreach over Q3."

As per the report, the combined microcredit disbursement of all players during the January-March 2019 quarter was ₹67,581 crore, led by banks with ₹27,261 crore or 40.34% share, followed by NBFC-MFIs with ₹25,544 crore, or 37.8% share, small finance banks (₹9,761 crore), NBFCs (₹4,196 crore) and Not for Profit MFIs (about ₹816 crore).

Sa-Dhan estimated the average loan ticket size for the sector at ₹34,010 against ₹29,902 in the previous year. The average of only NBFC-MFIs this year is ₹27,661.

'No iron ore shortage due to lease lapse'

PRESS TRUST OF INDIA
NEW DELHI

There will be no iron ore scarcity in the country post March 2020, as about 200 MTPA mine capacity will still be operational and auctioned virgin iron ore blocks will start adding to the production, an industry body has said.

According to Mines and Minerals (Development and Regulation) Act, licences of mines expiring will not be renewed and the mines will be allotted on the basis of fresh auction.

Merchant miners have cited possible shortage of iron in the market post expiry of mining leases and have appealed for extension of leases up to 2030.

Q1 sees plunge in M&A deal value, says EY

Subdued global market, uncertainty around poll results dampen performance

SPECIAL CORRESPONDENT
BENGALURU

India reported a dip in M&A (mergers and acquisitions) activities during the first quarter of fiscal 2019, consulting firm EY said.

The quarter has seen 242 deals with value aggregating to \$9.9 billion, against 260 deals valued at \$21.6 billion during the corresponding quarter a year ago.

After a record year for M&A, deal-makers paused a little in the first quarter of 2019, thanks to a subdued global M&A market. Besides, the uncertainty around general elections results also appear to have added to the sub-par performance, said



Domestic push: About 160 deals accounted for an aggregate disclosed deal value of \$7.1 billion. • GETTY IMAGES/STOCK

EY in its report.

Mid-sized deals

While, it was a soft quarter, the activity of mid-sized deals (between \$20 million

and \$500 million) remained (47 deals aggregating \$4.4 billion) in line with the long-term quarterly mean, highlighting the steady foundation of the M&A market.

Domestic activity continued to dominate the Indian M&A in first quarter of 2019 with 158 deals accounting for an aggregate disclosed deal value of \$7.1 billion. This contributed about 65% to the total deal volume and about 72% to the total disclosed deal value.

While consolidation remained the primary deals' driver, financial deleveraging, faster pace of insolvency proceedings and opportunistic buys by big industry players also added to the push.

The quarter also witnessed two mega deals (\$1 bn-plus) in the domestic arena, EY said.

RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED
O/o Superintending Engineer (TD-III), 308, Vidyut Vinayak Bhawan
Sankar Marg, Jaipur-302005, Tel:0141-2742441

E-TENDER No. TN-06 (RVU1920SL0800376)

Online tenders are invited for Deployment of Technical Advisors, three (3) nos. per shift (one each for Boiler, turbine and C&I) for round the clock assistance in operation work of both Unit #5&6 of Chhabra Supercritical Thermal Power Plant for a period of one (1) year. Tender details are available on websites <http://eproc.rajasthan.gov.in> (for e-tender), www.energy.rajasthan.gov.in/rvun1 and <http://www.sppp.rajasthan.gov.in>

Raj.Samwad/C452/2019-20 RVUN/PR-3230 Superintending Engineer (TD-III)

AJMER VIDYUT VITRAN NIGAM LIMITED
Corporate Identification Number (CIN)-U40109RJ2000SGC016482
Raj. Off. Vidyut Bhawan, Makherwall Road, Panchsheel Nagar, Ajmer - 305004
(Tel. - 0145-2644529, Fax - 0145-2644542, email: sammavnl@gmail.com, Website: www.avnl.com)

UBN No.: AVV1819GL0800254

SHORT TERM / LONG TERM "E" TENDERING INVITATION TENDER NOTICE

SHORT TERM / LONG TERM "E" TENDERING ARE INVITED FOR PURCHASE OF 11KV Disc HW 45 KN T&C Type of TN-1354, 11KV GI PINS TN-1355, 33 KV GI PINS OF TN-1356 & Third Party Inspection of Material Purchase By Nigam of TN-1357. DETAILS ABOUT QUANTITY, TENDER SPECIFICATION COST, EMD AND DATE OF UPLOADING/OPENING OF TENDER AND G.C.C. ETC MAY BE AVAILABLE AT WEBSITE WWW.AVNL.COM & [HTTP://EPROC.RAJASTHAN.GOV.IN](http://EPROC.RAJASTHAN.GOV.IN)

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Rajasthan Samwad/C437/2019-2020

KARNATAKA URBAN WATER SUPPLY & DRAINAGE BOARD
OFFICE OF THE CHIEF ENGINEER KALABURGI
Opp. Mini Soudha, Aiwan-e-Shahi Road, Kalaburgi-585 102.
Tel: 08472-220817, Fax: 08472-260818. E-mail: kwcbekb14@gmail.com

SHORT TERM TENDER NOTIFICATION
(Through e-Procurement portal only)

Item-rate Tenders are invited for the following work through e-Procurement from eligible Agency/Contractors as detailed below:
KWB/CE(K)/TEC/AE-2/WS-KDT/284/2019-20 Date:04.06.2019
Work indent in e-procurement portal: KUWSDB/2019-20/WT/WORK_INDENT 2445

Name & Description of Work: Providing 2.38 MLD Online Micro Screen Filtration Plant with Intake Pumping unit, Aerator, Flash Mixer, Flocculator, Lamella settler, Dosing system, Active Filtration system, Self cleaning 4-layer 7 micron Screen Filter with Nylon Bristles, Feed pumping unit followed by disinfection system including O&M for one year and pipeline connections to Aerator for Kudithini town under Nagarothana 3rd phase. Approx. value of work: **Rs.1,47,92,892/-** (Excluding GST), EMD: **Rs.2,22,000/-**. Tender processing fee: **As per e-procurement portal**. Period of completion (including monsoon): **06 (Six) months.**

Calendar of Events	
1	Date & Time for Commencement of downloading of tender documents 11.06.2019 after 12.30 Hrs.
2	Last Date & Time for receipt of queries 17.06.2019 upto 11.00 Hrs.
3	Date & Time for Pre-Bid Meeting 17.06.2019 at 11.30 Hrs.
4	Last Date & Time for submission/ uploading of tender in the e-procurement portal 25.06.2019 upto 17.30 Hrs.
5	Date & time of opening of the Technical tenders 28.06.2019 after 11.00 Hrs.
6	Date & time of opening of the Financial tenders Will be notified later.

Tenders should quote the rates excluding GST. Prevailing GST will be paid separately at the time of payment.

For further details, the Office of the Chief Engineer, KUWS&D Board, Kalaburgi, may please be contacted or website <https://eproc.karnataka.gov.in> or e-Procurement helpdesk: 080-25501216/25501227. e-mail support: hphelpdesk.blr@intarvo.com.

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CORRIGENDUM

TENDER NO.	SCOPE OF WORK	EXISTING	AMENDED
192013 001240	Manual Packing of Paper Reels and Broke Handling in Paper Machine # 1 & 2 etc.,	DUE DATE : 11.6.2019	DUE DATE : 15.6.2019
		TERMS AND CONDITIONS Annexure - A to H	TERMS AND CONDITIONS Annexure - A to H (Revised)

TNPL has revised the due date for submission of offer and revised the Annexure A to H of Terms & Conditions and the same will be available in the revised Tender documents at websites: www.tnpl.com / www.tenders.tn.gov.in

All other terms and conditions are as per our earlier Advertisement dt. 29.5.2019.

DIPR/1868/Tender/2019 **TNPL - Maker of bagasse based eco-friendly Paper**

HIMACHAL PRADESH POWER CORPORATION LTD.
(A State Government Undertaking)
O/o General Manager, Ravi & Chenab Projects, HPPCL, Sundla, Distt. Chamba(H.P.)76312. Ph. & Fax:01896-242041 Email: gmrcp7@gmail.com
CIN : U40101HP2006SGC03091

INVITATION OF EXPRESSION OF INTEREST

Himachal Pradesh Power Corporation Ltd. (HPPCL) invites Expression of Interest from interested and experienced companies / firms for providing consultancy services for preparation of Detailed Project Report for construction of 3 Nos. Passenger Ropeways for Chanju-III HEP (48MW) and Deothal Chanju HEP (30MW) of HPPCL in Churah Tehsil of Chamba District Himachal Pradesh India.

Scope of Work :

1. Reconnaissance tour at the area and selection of the best possible alignment and most appropriate ropeway system in consultation with HPPCL.
2. Survey along the selected alignment and preparation of survey drawings including L-Section along the alignment.
3. Survey in and around the proposed ropeway terminal sites & preparation of contour plan.
4. (a) **Chanju-III HEP (48 MW)** : Preparation of Detailed project report after ascertaining Technical Feasibility for construction of one number Passenger ropeway (tentative load carrying capacity from 0.5 ton to 0.7 ton along with requisite cabin), across the Chanju Nallah starting from proposed pothead yard location/feasible location along the left/right bank of Chanju nallah and terminating near Butterfly Valve Chamber along left bank of Chanju nallah.
- (b) **Deothal Chanju HEP (30 MW)** : Preparation of Detailed project report after ascertaining Technical Feasibility for construction of one number Passenger ropeway (tentative load carrying capacity from 0.5 ton to 0.7 ton along with requisite cabin) across the Nallah starting from vicinity of a Path/Road (taking off from PWD road near Dantuli Village and leading to Deothal Chanju HEP Power House/Chanju-III HEP intake) and terminating near Butterfly Valve Chamber of Deothal Chanju HEP along the left bank of Chanju/Deothal Nallah. One number longitudinal Passenger ropeway starting from vicinity of a Path/Road (taking off from HPPWD road near Dantuli village and leading to Deothal Chanju HEP Power House) and terminating near the intake site of Deothal HEP (30 MW) along the right bank of Chanju Nallah.

Expression of interest document consisting of detailed scope of work, instructions to applicant, document to be submitted and important data can be seen and downloaded online on HPPCL website <http://www.hppcl.gov.in>. Amendment in documents, if any, shall be uploaded, which shall supersede the previous documents.

Invitation for submission of EO I : The Employer reserves the right to shortlist or not to shortlist any or all of the applicants or to cancel the entire process without assigning any reason. For detailed nature of services to be provided & pre - qualification requirements please contact :- **General Manager, Ravi & Chenab Projects, HPPCL, Sundla, Distt Chamba(H.P.)76312. Ph. No.01896-242041 Email: gmrcp7@gmail.com**

The EO I with supporting documents must be delivered on or before **12.00 (noon) on 26.06.2019** in sealed envelopes marked with EO I for carrying out "consultancy services for preparation of Detail Project Report for construction of 3 Nos. Passenger Ropeways" in the office of General Manager, Ravi & Chenab Projects HPPCL, Sundla, Distt. Chamba (H.P.) 76312 and opening on the same day at 3:30 PM.

General Manager, Ravi & Chenab Projects, HPPCL, Sundla, Distt. Chamba (H.P.) 76312.



Instagram unveils new feature on less data
NEW DELHI
Instagram on Wednesday announced a new opt-in feature that will allow users to reduce the amount of data consumed on the photo sharing platform. With this opt-in mode, people across the world can view their favourite content on Instagram with reduced image loading time, by reducing the amount of data that Instagram uses on their mobile phones." Instagram said. PTI

Solar installations down 49% in Jan-Mar 2019
NEW DELHI
Solar installations in India during January-March period of this year stood at 1,737 megawatt (MW), registering a year-on-year decline of 49%, mainly owing to difficulty faced by installers in getting the required approvals due to general elections, says a report. The installations were at 3,377 MW during the same period last year, according to Mercom India Research's 'Q1 2019 India Solar Market Update' report. PTI

JSW Steel to raise plant capacity after 2020
KOLKATA
Plans of private sector steel major JSW Steel to scale up the capacity of its flagship integrated steel plant at Vijayanagar in Karnataka to 18 million tonnes per annum (MTPA) will be taken up after 2020, an official said. The Vijayanagar plant currently has 12 MTPA capacity. The company will first execute the expansion of its Dolvi unit from five million tonnes to 10 million tonnes and stabilise the two newly acquired steel plants from the NCLT by 2020. PTI

Allahabad Bank may return to black in Q1, to raise ₹4,000 crore

Targets ₹2,000 crore recovery every quarter and 9% business growth in FY20

PRESS TRUST OF INDIA NEW DELHI
Allahabad Bank, which posted a loss of ₹8,334 crore last fiscal, aims to return to the black going forward, on the back of a tight recovery mechanism and arrest of fresh slippages, according to its annual report for 2018-19. The Kolkata-based lender registered a loss of ₹4,674 crore in 2017-18 and a loss of ₹279 crore during 2016-17. "Dedicated verticals are in place to ensure recovery of around ₹2,000 crore per quarter. We expect the bank to break even during Q1 FY20 and thereafter to post net profits consistently. "The net interest margin is expected to be around 2.65% with visible improvement in cost-to-income ratio," MD



Silver lining: The bank reduced its NPAs by ₹8,584.33 crore during the fiscal. *PRASHANT NAKWE

and CEO S.S. Mallikarjuna Rao said in his address to shareholders. In January last year, the lender came under RBI's Prompt Corrective Action (PCA) framework due to losses on its books. However, with capital in-

Excellence - prescribed by the Finance Ministry for the turnaround of the bank. "The bank is looking at a modest business growth of 9% during 2019-20 through focus on consolidating current account savings account (CASA) base and increasing dependency under retail sector," the lender said.

Slippages to moderate
The bank expects slippages to moderate and be contained at around 1% per quarter.

The bank also said it had obtained board approval for raising up to ₹4,000 crore through various modes during the year.

During the fiscal, total reduction in NPA accounts stood at ₹8,584.33 crore.

Wipro to buy U.S.-based ITI in \$45 mn deal

PRESS TRUST OF INDIA NEW DELHI

IT major Wipro said on Wednesday it will acquire U.S.-based International TechneGroup Incorporated for \$45 million (around ₹312 crore).

International TechneGroup Incorporated (ITI) provides Computer Aided Design and Product Lifecycle Management interoperability software services.

Its revenue stood at \$23.2 million in FY'18 (year ending June 30).

"The acquisition complements Wipro's core strengths in Industry 4.0 and will allow Wipro to offer end-to-end solutions in Digital Engineering and Manufacturing," Harmeet Chauhan, senior vice-president, Industrial and Engineering Services, Wipro, said.

Holding company of Fincare SFB may go in for IPO this fiscal

Bank aims at 65% loan-book growth

SPECIAL CORRESPONDENT CHENNAI

The holding company of Fincare Small Finance Bank (Fincare SFB) is planning to get listed on the exchanges before the end of the current fiscal. The bank, meanwhile, is aiming to raise about ₹200 crore to ₹250 crore over the next 12-18 months, according to a top official.

"We are planning to list our holding company Fincare Business Services Ltd. before the end of the current fiscal," said Rajeev Yadav, MD and CEO, Fincare Small Finance Bank.

"We are also planning to raise ₹200 crore to ₹250 crore for funding our expansion plans," he added. The SFB had recorded 65% growth in its loan book last year and aims to achieve similar growth this year, too.

Value dilution

Asked whether the listing of the holding company on the stock exchanges ahead of the bank would not dilute shareholders' value when the SFB itself was listed, he said there were only two options viz. to list the holding company first or the bank.

"All our current shareholders are at the holding company level. We need to give a liquidity option to our current shareholders.

"Obviously, the bank has to be listed in the long term. Till these two are merged, we have to work on a scenario wherein both these entities will get listed," he said.

"The holding company [Fincare Business Services Ltd.] is the promoter of the bank. Currently, it holds 90% stake. First, we intend to list the holding company,



Rajeev Yadav

and then bring down its stake in the bank to 40% as per RBI norms."

Mr. Yadav said the management was not in a hurry to list the SFB as norms permitted time till FY23 for Fincare's listing. The evaluation exercise was currently on. The listing would be done over the next 12-18 months.

On Wednesday, Mr. Yadav inaugurated Fincare's third branch in the city and said the target was to open about 130 branches across India in the current fiscal, taking the total to 700.

Focus on new products

Currently, the bank has a gross non-performing asset (NPA) ratio of 1.3% and net NPA ratio of 0.3%. He said the aim was to bring down the GNPA ratio to 1%.

He said the focus this fiscal would be on new products such as affordable housing and two-wheeler loans. This would mean bringing down its lending to the microfinance sector from the current 80% of total lending, to 50-60% over the next three-four years.

Last year, the bank conducted total business of ₹5,500 crore. This year, it aims to do about ₹8,000-₹9,000 crore.

Ayurveda brand Kapivas eyes big slice of U.S. sales

Targets 50% of turnover in a few years

INDRANI DUTTA KOLKATA

Kapiva, an Ayurveda brand, has made a strong entry in the U.S. market, where there is a growing demand for its wellness products.

Talking to *The Hindu*, Ameesh Sharma, founder and CEO of Adret Retail Pvt. Ltd., the start-up that owns the Kapiva brand, said there is substantial demand for its products like ghee, juices and edible oils in the U.S.

"If we can service this market, it could account for 50% of our turnover within the next few years against 20% now... it can perhaps become a larger market for us than India," he said. The products are retailed under

the brand name Kapiva - drawn from the three ayurveda doshas - kapha, pitta and vata. Doshas, according to ayurveda, are believed to be the three operating agents present in every human, controlling their mental and physical states.

The two-year-old start-up is targeting a ₹30 crore turnover by this fiscal against ₹20 crore in 2018-19. It markets 90 ayurveda food products (known as functional foods) under five categories - juices, ghee, honey, oil and tea.

"Selling under the brand Kapiva, we do not leverage the over 100-year-old family name, but their retail network," he said.

Indian auto sector will suffer huge skill mismatch: Toyota

Auto major to accelerate training initiatives in the country

MINI TEJASWI BENGALURU

Car major Toyota has cautioned that the Indian automotive sector might suffer a huge skill mismatch if proper initiatives are not taken to bridge the growing talent gap. Every year, 12 million people in India are expected to join the workforce across segments, including automobile, but the country's training capacity is only for 4.3 million.

'No access'

"That leaves some 64% of newcomers with no access to skill development and training programmes," cau-



tioned Vedprakash Tiwari, vice-president, Customer Services at Toyota Kirloskar Motor.

Wiselin Sigamany, principal of Toyota Technical Training Institute (TTTI) said, "The global automobile industry has gone through radical changes in the past few decades both in terms of

overall demand for cars and changes in technology. The effects of these movements are felt in India as well. In fact, the country is one of the most dynamic and closely watched automobile markets."

Toyota currently works with 43 industrial training institutes (ITIs) and diploma schools across the country to impart specialised training in all kinds of automotive repairs. "We are trying to bridge the skill gap that exists in the Indian automotive sector. Every year, we are adding more technical schools under this programme," added Mr. Tiwari.

POLICE HEADQUARTER, M.P., BHOPAL
NIT No. PHQ/SCRB/STORE/1790/2019 Bhopal, Dated 01/06/2019

// e-TENDER NOTICE //

e-tender are invited by AIG, State Crime Records Bureau, Police Head Quarters, Bhopal on behalf of DGP SCRB MP Bhopal for the following item on website <http://www.mpeproc.gov.in> :-

No	Name of Item(s)	Tender Fees (Rs.)	EMD Required in shape of BG/FDR for 6 months from last date of submission of tender issued by any Nationalized Bank. (Rs.)
1	Optical Comprator	5000/-	90,000/-(Ninety thousand only)

- Tenderer has to submit their proposal online on website- <https://mptenders.gov.in>
- Bidders must have to submit the tender fee and EMD.
- Tender fee must be submitted online on e-tender website - <https://mptenders.gov.in>. Cost of tender document (Tender Fee) is not refundable and cannot be exempted in any condition.

Schedule:

No.	Tender Activity	Date & Time
1	Last date of purchase online e-tender document	21/06/2019 up to 12:00 hrs
2	Last date of online e-tender submission	22/06/2018 up to 17:00 hrs
3	Date of opening of online e-tender	24/06/2019 at 11:00 hrs

AIG (SCRB)
For: Director General of Police, PHQ Bhopal

G-11688/2019

कार्यपालक अभियंता का कार्यालय
पथ निर्माण विभाग, पथ प्रमंडल, दुमका

अति अल्पकालीन निविदा आमंत्रण सूचना संख्या 01 / 2019-20

- विज्ञापनदाता का नाम एवं पता : कार्यपालक अभियंता, पथ प्रमंडल, दुमका।
- परिमाण विपत्र की तिथि एवं समय : दिनांक 10.06.19 से 11.06.19 तक कार्यालय अवधि में।
- निविदा प्राप्ति की तिथि एवं समय : दिनांक 12.06.19 के 3.00 बजे अपराह्न तक।
- निविदा खोलने की तिथि एवं समय : दिनांक 12.06.19 के 3.30 बजे अपराह्न में।
- परिमाण विपत्र त्रि की का स्थान : -
 - मुख्य अभियंता (या), पथ निर्माण विभाग, झारखंड, राँची इंजिनियर्स होस्टल, मोलचकर, दुर्गा, राँची का कार्यालय।
 - अधीक्षक अभियंता, पथ निर्माण विभाग, पथ प्रमंडल, दुमका का कार्यालय।
 - कार्यपालक अभियंता, पथ निर्माण विभाग, पथ प्रमंडल, दुमका का कार्यालय।
- निविदा प्राप्ति एवं खोलने का स्थान : क्रमांक 5 में उल्लेखित कार्यालय में क्रमांक 2, 3 एवं 4 में अंकित तिथि एवं समय अनुसार।
- कार्य की विवरणी निम्न प्रकार है:-

क्र०	कार्य का नाम	प्राकलित राशि (रुपये में)	अग्रघन की राशि (रुपये में)	परिमाण विपत्र का मूल्य (रुपये में)	कार्य समाप्ति की अवधि
1	2	3	4	5	6
1.	श्रावणी मेला 201 9 के मद्देनजर गैर-योजना मद्द अन्तर्गत नोनीहाट - बासुकीनाथ - केरावनी पथ के कि.मी 0 से 10 तक में साधारण मरम्मत कार्य।	2499900.00	50000.00	5000.00	एक माह।
2.	श्रावणी मेला 2019 के मद्देनजर गैर-योजना मद्द अन्तर्गत नोनीहाट - बासुकीनाथ - केरावनी पथ के कि.मी 11 से 29 तक में साधारण मरम्मत कार्य।	2499800.00	50000.00	5000.00	एक माह।

1) प्राकलित राशि घट बढ़ सकती है, तदनुसार अग्रघन की राशि जमा करना होगा।
2) निविदा का निस्तार पथ निर्माण विभाग के अधिसूचना संख्या 4815(एस) दिनांक 10.07.2012 एवं 612 दिनांक 20.06.2018 के आधार पर किया जाएगा। जिसके लिए विगत तीन वर्षों में पथ निर्माण विभाग में संपादित कार्य का कार्यानुभव प्रमाण पत्र सर्मपित करना अनिवार्य होगा।
3) निविदा के संबंध में किसी विशेष जानकारी के लिए अधोहस्ताक्षरी के कार्यालय से संपर्क कर सकते हैं।
4) निविदा आमंत्रण सूचना में वर्णित कार्य हॉट मिस प्लॉट से संपादित करना होगा। परिमाण विपत्र क्रय के समय / निविदा के समय हॉट मिस प्लॉट का स्वामित्व या हॉट मिस प्लॉट के स्वामित्व से सहमित प्रमाण पत्र देना आवश्यक होगा।

कार्यपालक अभियंता
पथ प्रमंडल, दुमका

PR 207991 Road (19-20)_D

District Ayurvedic Office, Kaithal
Tender Notice

District Ayurvedic Officer, Kaithal inviting tenders for the Purchase of 2100 no of T-Shirts (Quantity may be change upto 40% on higher side and upto 30% on lower side) of GSM 160 & 38,40,42 & 44 size in cotton with logo of International Yoga Day in round neck to be supplied on or before 18-06-2019. The colour sample of T-Shirt will be shown on the date/time at opening of tender. The Earnest money Rs. 5000/- will be submitted payable in favour of District Ayurvedic Officer Kaithal in the shape of bank draft drawn at Kaithal. The Detailed term and condition after depositing the tender fee of Rs. 500/- in cash may be collected from District Ayurvedic Officer, Patwar Bhawan, Kaithal from 05/06/2019 to 11/06/2019 upto 1 PM in office timing hours.

Date of Publish Start Date and time of bid submission	05/06/2019 05/06/2019
Last date and time of bid submission	11/06/2019 upto (2:00PM) in the office of District Ayurvedic officer (Patwar Bhawan) Kaithal
Tender Opening Date & Time (Technical Bid) Financial Bid	In the Office of Additional Deputy Commissioner Kaithal 12/06/2019 (11:00AM) Technical Bid 12/06/2019 (12:00PM) Financial Bid

District Ayurvedic Office
Kaithal

PRDH 76694

PATIALA AVIATION CLUB
Civil Aerodrome, Sangrur Road, Patiala (Pb)
Tele No. 0175-2307069
E Mail: patialaaviationclub@gmail.com

PURCHASE OF AIRCRAFT SPARE PARTS

Bids are invited from suppliers and dealers for supply of spare parts of Cessna 172 S aircraft. A detailed advertisement in this regard may be seen at www.pamecpatiala.com. Bids must reach the office of the Manager, Patiala Aviation Club, Patiala by June 12, 2019 till 5.00 pm. Patiala Aviation Club reserves the rights to cancel any or all bids without assigning any reason. **Manager**

हaryana सरकार

TENDER NOTICE

SR. No.	NAME OF BOARD/CORP./AUTH	NAME OF WORK NOTICE TENDER	OPENING DATE CLOSING DATE (TIME)	AMOUNT / EMD (APPROX.) IN RUPEES	WEBSITE OF THE BOARD CORP./ AUTH	NODAL OFFICER/CONTACT DETAILS/EMAIL
1	KURUKSHETRA DEVELOPMENT BOARD	CREATION AND INSTALLATION OF STATUES OF BHISHMA SHARSHIYA WITH ARJUN AND BHISHMA PITAMAH AT BANGANGA TIRTH, VILLAGE NARKATARI + 1 OTHER WORK	CLOSING 19.06.2019	2 LACS	https://etenders.hry.nic.in	01744-270187 kdbkr@gmail.com
2	HARTRON	E-TENDER FOR RATE CONTRACT FOR SCANNING & DIGITIZATION OF PHYSICAL DOCUMENTS/RECORDS & PREPARATION OF METADATA ON BEHALF OF VARIOUS GOVT. DEPARTMENTS	04.06.2019 25.06.2019	90 LACS	https://hartron.org.in	9815738877 mukesh.hartron-hry@gov.in
3	CAD DIVISION JHAJJAR	LINING OF WC RD 6 NO.WORKS	CLOSING 12.06.2019	NIT PUBLISHED ONLINE	https://etenders.hry.nic.in	01251-257076 xenihajjarcad@gmail.com
4	CAD DIVISION KATHAL	LINING/UNDER GROUND PIPELINE WATERCOURSE 8 NOS.	CLOSING 18.06.2019	NIT PUBLISHED ONLINE	https://etenders.hry.nic.in	9996532800 xenikaithalcad@gmail.com
5	MUNICIPAL COMMITTEE FARRUKHANGAR	CONST. OF REVENUE RASTA WITH STREET AND DRAIN TYPE I WITH INTERLOCKING P/BLOCK FROM FAZILPUR ROAD HOUSE OF KRIPA CHAUDHARY, WARD NO.11 + 2 OTHER WORKS	CLOSING 14.06.2019	EMD-45100	https://etenders.hry.nic.in	9466303906 secmcfarrukhnagar@gmail.com
6	MUNICIPAL CORPORATION SONIPAT	CONST. OF BITUMINOUS ROAD AROUND SOLID WASTE MANAGEMENT PLANT ON M.C LAND AT VILLAGE MURTHAL + 3 OTHER WORKS	03.06.2019 17.06.2019	295.69 LACS	https://etenders.hry.nic.in	semconeapat@gmail.com
7	MUNICIPAL COUNCIL REWARI	SUPPLY/INSTALLATION OF 120 WATTS LED STREET/ROAD LIGHTS FROM DHARUHEDA CHUNGI TO ABHEY SINGH CHOWK + 8 OTHER WORKS	01.06.2019 08.06.2019	9.57 LACS	https://etenders.hry.nic.in	9999740089 hermanraonen@gmail.com
8	UHBVN KATHAL	E-TENDER ARE INVITED FOR EXPERIENCED FIRMS/CONTRACTORS PREFERABLY GENERAL LABOUR WORKS AS PER TERMS AND CONDITION OF NIT-10 UNDER (OP) CIRCLE KATHAL	CLOSING 21.06.2019	2.50 LACS	https://haryanaeprocurement.gov.in	9354029529 seopubhvnkaithal@gmail.com
9	THE HISAR-JIND CO-OP. MILK PLANT JIND	TO PROVIDE SECURITY SERVICES AT MILK PLANT, JIND, MCC HISAR AND MCC BHUNA + 3 OTHER WORKS	05.06.2019 26.06.2019	1.19 CRORE	etenders.hry.nic.in	9671001011 vijaajind@gmail.com
10	HVPNL	220 V, 200 AH, 20A/30A BATTERY CHARGER	03.06.2019 03.07.2019	92,000	www.hvpng.org.in	0172-2583789 prg@hvpng.org.in 8059888695
11	DHBVN	FIXING THE RATE CONTRACT FOR THE SUPPLY OF 9KV, 10KA, ZINC OXIDE LAS FOR 11 KV SYSTEM (NIT NO-631/DH/M DATED 05.03.2019 AGAINST QD-812)	CLOSING 18.06.2019	.31 CRORES	www.dhbvn.org.in	semmdhbvn@gmail.com
12	HARYANA INSTITUTE OF RURAL DEVELOPMENT NILOKHERI	PROVIDING MANPOWER TO HIRD, NILOKHERI FOR THE YEAR 2019-2020	05.06.2019 24.06.2019	25 LACS	hirdnilokheri.harvnaeprocurement.gov.in	9416797217 hirdnik@gmail.com

FOR FURTHER INFORMATION KINDLY VISIT : www.haryanaeprocurement.gov.in or www.etenders.hry.nic.in

Prdh 76668

WEST CENTRAL RAILWAY

Mechanical Department Kota Division/WCR
No.: Sr. DME/WCR/KTT/1-19-20,
Dated: 31.05.2019. **Tender Notice** - Sr. DME (Co) Kota acting for & on behalf of The President of India invites e-Tender against Tender No. Sr. DME/WCR/KTT/1-19-20 due on 01.07.2019 at 15:00 hrs. Manual offers are not allowed against this tender and any such manual offer received will be ignored. **Tender No.: Sr. DME/WCR/KTT/1-19-20; Name of Work:** Annual Maintenance Contract for Periodical inspection, maintenance, overhauling, painting, repairing, verification and stamping of weighing machines at various places in Rajasthan state over Kota Division for 4 years. **Approx. Cost of the work:** ₹ 13,18,593.76. **Earnest Money:** ₹ 26,400.00. **Last Date & Time of submission of Tender:** 15:00 Hrs. on Date 01.07.2019. The tender can be viewed at website www.ireps.gov.in. The tenderer/bidders must have Class-III Digital Signature Certificate & must be registered on IREPS portal. Only registered tenderer/bidders can participate on e-Tendering. All relevant paper must be uploaded at the time of participating in e-Tendering.

रेल यात्रा के दौरान विकसित हेतु 138 एवं सुरक्षा हेतु 182 पर संपर्क करें

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