



Realtors to Add 65m sqft Mall Space by End of 2022
BRANDS & COMPANIES >> 14

Trump, Kim Jong-un Agree to Revive Stalled Nuclear Talks
AROUND THE WORLD >> 13

Uruguay Crashes Out of Copa America
SPORTS: THE GREAT GAMES >> 15

Inside story

Royal Enfield May Make 250cc Motorcycles to Boost Sales

In a bid to arrest the slide in volumes and market share, Royal Enfield, the bike maker from Eicher Motors, is considering a new 250 cc motorcycle as part of a broader plan to make the brand more accessible to the motorcycle upgraders. A sustained increase in acquisition prices by about 8-10% over the last couple of years on account of transition to BS IV, spike in insurance cost and then mandatory anti-lock braking system, pushed the brand away from the aspiring youth looking for an upgrade. >> 14

IMG Meet This Week on Merging State-Run General Insurers

An inter-ministerial group will meet this week to draw a roadmap for a two-phase merger of state-run general insurers, a finance ministry official said. The government will also explore how to combine these companies with minimum capital infusion to avoid burdening the central exchequer. The initial plan, announced in the FY19 budget, had been to merge Oriental Insurance Company, National Insurance Company and United India Insurance Company - all unlisted entities - into one entity. >> 11

PURE POLITICS

JDU and Shiv Sena Can't Afford to Leave BJP for assembly Polls

The JDU and the Shiv Sena appear to have a penchant for singing a different tune than the BJP but unlike in previous assembly polls in Bihar and Maharashtra, respectively, they may have little choice but to stick with BJP for the next elections. >> 2

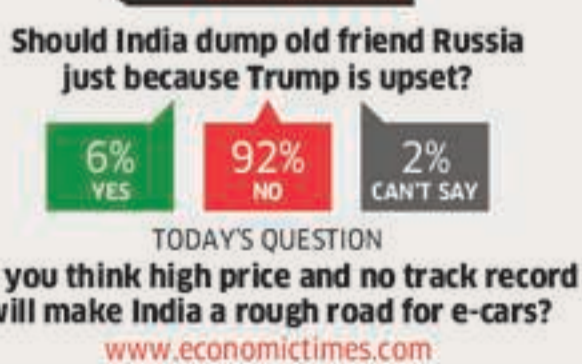
Visit to Kedarnath not Political: Modi in Mann Ki Baat

Stressing that his visit to Kedarnath and meditating in a cave during the elections was not political in nature, PM Narendra Modi on Sunday in his re-started 'Mann Ki Baat' address, said he had taken that opportunity to meet himself. >> 2

Security Beefed Up for Pilgrims on Amarnath Yatra

From RFID-tagged buses to radio wrist bands and bar coded passes for pilgrims, a thick security blanket has been thrown around the route of the Amarnath Yatra that starts on July 1, reports Rahul Tripathi. >> 4

ET INSTA POLL



Govt Unlikely to Get Fiscal Boost from RBI Surplus

No Windfall

SPLIT WIDE OPEN
Majority not in support of unconditional transfer. Most members back transfer over a period. Fin secy Subhash Garg dissents this view. Has already taken up issue with PMO.

WHY WAS PANEL SET UP
Panel set up after RBI North Block spat over transfer of reserves.

a) Finmin considers 28% buffer kept by RBI as high
b) Backs global norm of 14% of gross assets

No boost likely for North Block's fiscal maths from Jalan panel
Draft report with members

Jalan committee may suggest transfers over a period with certain conditions

Deepshikha.Sikarwar@timesgroup.com

New Delhi: The finance ministry may not get the windfall gain it has been eyeing from Reserve Bank of India (RBI) reserves with the high-level Bimal Jalan panel looking to tie any such distribution to meaningful utilisation, such as retirement of government debt or recapitalisation of banks. The panel is expected to submit its report on July 16 after a meeting this month to narrow differences. Transfers envisaged under the current plan under discussion will be too meagre and stretched over a period of time, according to a person aware of the matter. This means the government

will not be able to factor in a meaningful amount in its budget for FY20 that is to be presented on July 5. The government was hoping to include the amount in the budget but the delay in the report and the view taken by the committee has dashed those hopes. The government member of the panel - finance secretary Subhash Garg - has expressed his dissent against the view taken by the other panel members, but fresh efforts are being made to convincingly present government views before the draft report is finalised, the person said. The issues have been flagged formally to the Prime Minister's Office as well by Garg. The government had cited Section 47 of the RBI Act in this regard. This says that "after making provision for bad and doubtful debts, depreciation in assets, contributions to staff and superannuation funds and for all other matters for which provision is to be made by or under this Act or which are usually provided for by bankers, the balance of the profits shall be paid to the central government."

EQUITY INFUSION COMES FROM OVERSEAS INVESTORS Smaller Para Banks Raise \$850m

At a time when large NBFCs are struggling to raise cash, relatively smaller para banks have netted nearly \$850 million from a clutch of overseas institutional investors, which put in money through equity infusions in the past 7 months, reports Saikat Das. >> 10

TALKS ON WITH BLACKSTONE, US-BASED PE

Anil Ambani Seeks to Sell or Lease Out Mumbai HQ

Santacruz centre may fetch ₹1,500-2,000 cr; site caught up in legal tangle



Saloni Shukla, Saikat Das & Maulik Vyas

Mumbai: Businessman Anil Ambani is in talks with a group of global private equity firms including Blackstone and another US-based fund to either sell his headquarters in the financial capital or give it on long-term lease, said three people familiar with the development. However, the site is also caught up in a legal tangle, they said.

Exit Mode

Total construction area of building: 700,000 sq ft
Leasable area: 600,000 sq ft

VALUATION

₹1,500-2,000 cr likely
But co expects ₹3,000 crore
Last week, Japan's Sumitomo submitted a bid of ₹2,238 cr for a three-acre plot in BKC

Illustration: ARINDAM

With Jet in NCLT Hangar, Assets on Tata Radar

May bid for bilateral rights, aircraft of the grounded airline

Kala Vijayraghavan & Anirban Chowdhury

Mumbai: The Tata Group plans to bid for some assets of Jet Airways as it undergoes bankruptcy resolution, said people with knowledge of the matter. It had told bankers as much when they sought to interest the group in a rescue plan before the carrier was sent to bankruptcy court. The focus for the Tata Group will be assets it can use to scale up and tap the gap created by the exit of Jet, officials said.

"We were reluctant when it was on the books of the company. Now that it's with NCLT (National Company Law Tribunal), one can look at the bilateral rights and whatever is available in terms of fleet to quickly grow our business," said one of the persons. "There is no value in buying the company anyway."

The Tata Group had withdrawn from talks for a possible acquisition in November 2018. The board of group holding company Tata

What's Left of Jet

Fleet Currently 14 aircraft, mostly widebodied, down from a peak of 124 planes	Slots Jet had 750 arrival departure slots from airports across the country	Overseas Flying Rights Jet at its peak had 70,000 international seats per week	Most have been given away to rivals on a temporary basis
Close to 500 have been given away to rivals but on a temporary basis	Debt to lenders: 8,500	Dues to other creditors: 15,000	Accumulated losses: 14,000

Sons advised caution due to worries over the Nareish Goyal-promoted airline's liabilities and ownership. The Tata Group has a presence in aviation through budget airline AirAsia India Pvt Ltd and full-service carrier Vistara, a joint venture with Singapore Airlines Ltd. "With demand evidently remaining unfulfilled, we like other airlines have sought to get more aircraft into our fleet, including those grounded at present,"

said Tata SIA Airlines chairman Bhaskar Bhat. "Acquiring (Jet's) Boeing makes our otherwise A320 Airbus fleet asymmetric but it will at least service the gap even if temporarily." On June 20, the NCLT admitted an insolvency appeal from SBI against Jet after the airline repeatedly defaulted on loan repayments. Grant Thornton partner Ashish Chawchharia was appointed insolvency resolution professional for Jet.

Banks Wary of Rising Hedging Cost

Unable to handle surplus dollars, seek RBI intervention

Sugata.Ghosh@timesgroup.com

Mumbai: A dozen large banks have alerted the Reserve Bank of India (RBI) about the spike in hedging cost of corporates as banks are unable to handle surplus dollars. The higher hedging cost, as borne out by 100 basis points rise in dollar-rupee forward premium in the past three months, is hurting importers and threatening to unsettle plans of many corporates who borrowed cheaper foreign currency loans. Over the last few weeks several large Indian and MNC banks met senior RBI officials to put across their point, two senior bankers told



ET. They have sought the central bank's intervention in allowing foreign banks operating in India to freely park extra dollars offshore with their head office; alternatively, RBI should carry out swaps, as it had done earlier, to absorb the surplus dollar from the banking system. There are multiple reasons behind the hardening hedging cost: a new exposure rule for banks; RBI announcing and discontinuing dollar-rupee swap deals; and higher external commercial borrowings by corporates. Easier norms on foreign currency borrowings and special foreign currency swap deals announced by RBI this year - in which RBI took dollars from banks and supplied them rupees - had encouraged many corporates to step up their foreign currency borrowings. More so, because these three-year swap deals by RBI kept the premium and hedging cost low.

And, since it was widely perceived (following hints from RBI officials) that such swaps would be conducted on a regular basis, corporate were emboldened to borrow more in foreign currencies and hedge their risks (arising out of currency fluctuation) at a manageable cost.

NEW RECRUITS NCLT-MCA Row Over Induction Programme



A proposed month-long induction programme for new recruits and an unclear notification have become the subject of dispute between the National Company Law Tribunal (NCLT) and the Ministry of Corporate Affairs (MCA), reports Raghav Ohri. The notification was issued by the MCA in May after 32 new members were appointed. The NCLT has a sanctioned strength of 64 members.

BGIL FILMS CASE

SAT Imposes ₹50k Penalty on Sebi for Lapses in Probe

Tribunal pulls up market regulator again for wrongfully fining an ex-compliance officer

Pavan.Burugula@timesgroup.com

Mumbai: The Securities Appellate Tribunal (SAT) imposed a penalty on the Securities and Exchange Board of India (Sebi) in a rare instance of the capital market regulator having to pay up for alleged lapses in investigation proceedings. The tribunal, which hears appeals against orders by Sebi, imposed a penalty of ₹50,000 on the regulator on Friday as compensation for "litigation and harassment" of a former compliance officer of BGIL Films.

The adjudication officer (AO) of Sebi had fined the compliance officer for not making disclosures under insider trading rules during a board meeting of BGIL held on February 23, 2010. The penalty was imposed even though there was evidence the compliance officer had resigned on February 19 and was serving her notice period. Hence, she was not required to make the said disclosures as per the law.

"There was ample evidence on record to show that the appellant was not involved as a compliance officer in the board meeting which was held on February 23, 2010, and was only serving the notice period pursuant to her resignation," the tribunal said in its ruling on June 28. "The question of imposition of penalty for non-compliance of the regulation does not arise."

Sebi has been getting rapped on the knuckles for investigation lapses by the tribunal of late. In another verdict last week, the tribunal said the penalty imposed by Sebi on an individual, Pawan Kumar, was "disproportionate and is not based on any cogent reason".

One-Nation, One-Tax Turns Two

The landmark goods and services tax (GST), launched on July 1, 2017, has completed two years. The one-nation, one-tax revolution has seen a few hiccups, but it's settling down and benefits should start to flow sooner rather than later. ET looks at the performance of Goods and Services Tax over the two years and what lies ahead. >> 11

PwC Resigns as Auditor of Eveready Ind

Price Waterhouse & Co Chartered Accountants has quit as auditor of Eveready Industries after failing to get satisfactory explanations for certain inter-company deposits and advances, reports Sachin Dave. Singhi & Co has replaced PwC. >> 14

Warburg, Temasek Lead SBI Gen Race

Warburg Pincus and Singapore's Temasek are the frontrunners to pick up stakes in SBI General Insurance, report Indulal PM & Arijit Barman. The 26% holding on offer is likely to fetch about ₹3,250 crore. >> 9

Under the Lens

₹50k fine on Sebi on account of "litigation and harassment" of BGIL Films' ex-compliance officer

Sebi's AO fined the compliance officer for not making disclosures under insider trading rules during BGIL's board meet on Feb 23, 2010

FINE IMPOSED EVEN THOUGH THE COMPLIANCE OFFICER RESIGNED ON FEBRUARY 19 AND WAS SERVING HER NOTICE PERIOD

As per law, she was not required to make the said disclosures

Shell Out Fee on Paytm Transactions from Today

With an eye on profitability, e-wallet firm to pass on MDR fee to customers that banks & card cos levy on payments

Rasul.Bailay@timesgroup.com

New Delhi: Starting today, using Paytm will get a little dearer. It will start passing on the Merchant Discount Rate (MDR) that banks and card companies charge for digital transactions to consumers to help reduce the burn rate at the Noida company and turn profitable, said two people familiar with the development. This amounts to 1% on payments through credit cards, 0.9% for debit cards and up to Rs 12-15 for transactions by net banking and the Unified Payments Interface (UPI), one of the sources said. Paytm, backed by SoftBank and the Alibaba Group and leader in the segment, has been absorbing the charge and hasn't been charging anything extra for payments made through its platform. The new levies will be applicable for all modes of digital payments - topping up the wallet, paying utility

bills or school fees and buying cinema tickets. "There is a cost associated with every transaction," said one of the persons. "Now (Paytm) is trying to cover that cost by passing them onto the consumers." The person said the additional charges would be effective from Monday. Paytm said it is merely passing on the MDR that banks and card companies charge and denied levying any convenience fees. "In case there is any fee being charged, then it is in fact the MDR being passed on by the merchant to the customer," a spokesperson said. "Paytm does not (itself) charge any convenience fee or MDR from the consumers and has no plans to levy the same in the future."

Experts said the decision was economically justified. "In 2016, when digital payment was in its infancy, it needed 0% MDR for the uptick of the overall digital payment. But now the market-formation days are long gone, so it is fair these companies to levy the MDR back onto the consumers because it is an operational cost for them," said Sanchit Gogia, chief analyst at Greyhound Research. "Companies like Paytm would have pressures from investors and would have to prove to them that they can become profitable now. So MDR cannot be funded all the time. You cannot have zero percent MDR situation for five years and that's not how business works."



Last year, in a bid to promote digital transactions, the government said it will bear MDR charges on transactions up to Rs 2,000 made through debit cards, BHIM (Bharat Interface for Money), UPI or Aadhaar-enabled payment systems. Experts said Paytm's latest decision could have a marginal impact on the overall digital payment business in India that has expanded 10 times since the National Democratic Alliance government assumed charge in 2014. The rise of digital payments was driven mostly by the advent of e-wallet companies such as Paytm along with the advent of UPI and demonetisation in 2016. Paytm processes more than 400 million digital transactions every

month. It has seen a threefold growth in the number of transactions over the past year, it said. "There will be a certain loss of customers, which I am sure that Paytm expects," Gogia of Greyhound said. "But the fact is that ultimately this system cannot be run for the longest time. So, it is short-term loss for the long-term gain."

Paytm Mall Cuts Cash Burn to ₹40 cr

Paytm Mall slashed its monthly cash burn by a third to ₹40 crore, from a peak of ₹200 crore last year, as it looks to prune costs amid a restructuring of the business, Aditi Shrivastava. Paytm Mall will focus on revenue generation by offering offline sellers services. >> 6

Kumar had received 70,000 shares of IFL Promoters through an off-market transaction but didn't pay for them. Sebi had imposed a penalty of Rs 12 lakh on him. SAT asked the Sebi AO how the amount had been calculated and said it was "disproportionate to the misconduct". SAT judgements in the past two months show at least half a dozen other instances of the tribunal criticising Sebi for alleged oversight in its probes. The tribunal had pulled up Sebi in the NDTV matter for not serving official copies of orders to the broadcast company. "We find that the whole world knows about the impugned order except the appellants," the tribunal said on June 18. "Till date they have not been supplied a copy of the impugned order in spite of the oral direction given by this tribunal yesterday. We are constrained to observe that the system undertaken by Sebi needs a revisit." Legal experts said SAT has been proactive in providing relief to aggrieved parties of late.

JDU, Sena Can't Afford to Leave BJP for Assembly Polls

Kumar.Anshuman@timesgroup.com

New Delhi: The JD(U) and the Shiv Sena appear to have a penchant for singing a different tune than the BJP on several issues but unlike in the previous assembly election in Bihar and Maharashtra, respectively, both these parties may have little choice but to contest the next state polls in alliance with the BJP.

Assembly election is due in Maharashtra this year while Bihar will go to the polls in 2020.

In Maharashtra, the Shiv Sena had joined the BJP-led government just after the previous assembly election. The JD(U), on the other hand, took almost two years to rejoin the BJP. The two oldest allies of the BJP are different from the other partners in that they left the BJP-led National Democratic Alliance and chose to contest the previous election in their respective states either

alone or with other partners.

With JD(U) leader Nitish Kumar taking a different position on BJP manifesto promises such as triple talaq, National Register of Citizens and Article 370, speculation is rife that as the assembly election approaches he may seek to part ways with the BJP.

However, a look at the past election data suggests that like the Shiv Sena, the JD(U) may have no options but to remain with the BJP if it wants to grow. Moreover, the rules of the game have changed with the BJP's thumping win in the recent general election and it is now the senior partner.

In 2010, the JD(U) and the BJP contested the assembly election together. The JD(U) got 115 seats and the BJP got 91 seats out of 243. At that time the vote share of JD(U) was 22.58 per cent and that of the BJP was 16.49 per cent. In 2013, the JD(U) moved away from NDA and contest-

ed the Lok Sabha election in 2014 alone. There was a drop of more than six percentage points in the JD(U)'s vote share to 16.04 per cent in 2014 from 22.58 in 2010 and the party won only two seats out of 40.

The BJP, on the other hand, in-

creased its vote share to

almost 30 per cent in 2014 from 16.50 per cent in 2010 and won 22 seats. In 2015, the JD(U) was part of the grand alliance and contested the assembly election along with the RJD and Congress, while the BJP had smaller allies in Ram Vilas Paswan, Upendra

Kushwaha and Jitan Ram Manjhi. While the opposition alliance managed to form the government, the JD(U) won 71 seats and managed to retain its share by winning 16.83 per cent votes. The BJP, with 53 seats, got 24.5 per cent votes in 2015.

This year, the JD(U) contested Lok Sabha polls with the BJP after 10 years. It not only won 16 seats out of 17 it contested but also improved its vote share by almost five percentage points to 21.82 per cent. The BJP still enjoys a vote share of 24 per cent, larger than any other party in Bihar.

In Maharashtra, both the BJP and Shiv Sena contested the 2009 assembly election together. The BJP won 46 seats and the Shiv Sena won 44 out of 288 seats, with 14 per cent and 16 per cent vote share respectively. In 2014 general election, the BJP became the leading party with 28 per cent vote share and 23 seats out of 48. The Shiv Sena was relegated to regional partner status with 18

seats and 21 per cent vote share.

In 2014, the two parted ways to contest the assembly election separately. The BJP won 122 out of 288 seats and maintained its vote share of 28 per cent. The Shiv Sena won 63 seats with 19 per cent vote share. It supported the BJP and the NDA formed the government led by the BJP in the state. Despite slamming the BJP several times, the Shiv Sena contested the 2019 Lok Sabha election with the BJP once again and retained 18 seats it had won in 2014. Interestingly, the BJP too had the same 28 per cent vote share as it won 23 seats just as it had in 2014. The Shiv Sena improved its vote share to 23 per cent from 19 per cent.

So while the BJP has maintained its vote share between 25-30 per cent in the two states, the JD(U) and the Shiv Sena gain 4-6 per cent votes when they come with the BJP. That explains why the two parties may not consider it prudent to contest the state polls without the BJP as a partner.

REBALANCING STRATEGY India offering soft loans across continents

Centre Outlines Plan to Counter China's BRI

'279 LoCs extended to 63 countries of Asia, Africa, Latin America, Caribbean, Oceania'

DipanjRoy.Chaudhury @timesgroup.com



New Delhi: India has outlined its rebalancing strategy to counter China's Belt and Road Initiative (BRI), highlighting its offer of soft loans for several development and capacity building projects across continents.

India has a robust development cooperation agenda, constituting a significant dimension of its close and multifaceted ties with many partner countries, including in India's neighbourhood, said V Muraleedharan, the minister of state for external affairs, answering a query in the Lok Sabha last week, while expressing strong reservations against the BRI and the China-Pakistan Economic Corridor.

"Extension of Government of India (GoI) Lines of Credit (LoCs) on concessional terms is an important component of this development partnership in diverse areas of socio-economic development such as power, transport, connectivity, agriculture and irrigation, manufacturing industries, water and sanitation, health care," the ministers said.

"As part of the GoI LoC programme, 279 LoCs have been extended to 63 countries of Asia, Africa, Latin America, Caribbean, Oceania and Commonwealth of Independent States worth nearly \$28 billion," Muraleedharan informed the lower house of Parliament.

Of this, 254 projects aggregating nearly \$4.70 billion have been completed, while 194 projects worth nearly \$19 billion are under implementation, he said. These include 94 connectivity projects in five countries in India's immediate neighbourhood that are being taken up with GoI LoCs worth nearly \$6.6 billion, he informed the House.

Interestingly, there was no mention of any Indo-Japan bilateral project in the Indo-Pacific region or the proposed trilateral cooperation involving India-Japan-USA or any proposed Quadrilateral (India-Japan-USA-Australia) aimed at rebalancing the BRI.

Referring to the government's position on China's 'One Belt One Road' (OBOR) or BRI, the minister emphasised this has been clear and consistent. "The inclusion of the so-called 'China-Pakistan Economic Corridor', which passes through parts of the Indian state of Jammu and Kashmir under illegal occupation of Pakistan, as a flagship project of 'OBOR/BRI', reflects lack of appreciation of India's concerns on the issue of sovereignty and territorial integrity," he said.

The government has conveyed to the Chinese side its concerns.

Extension of Lines of Credit on concessional terms is an important component of this partnership in diverse areas of socio-economic development

V MURALEEDHARAN
Minister of State for External Affairs

FIGHTING TERROR G-20 Leaders Take a Cue from India

DipanjRoy.Chaudhury @timesgroup.com

New Delhi: The G-20 leaders at the just-concluded Osaka summit took a cue from India's efforts to check the spread of terrorism and extremism through social media and urged social media platforms to take immediate steps "on preventing exploitation of internet for terrorism".

"It is the state's role, first and foremost, to prevent and combat terrorism. Here in Osaka, we reaffirm our commitment to act to protect our people from terrorist and violent extremism."

Conducive to Terrorism (VECT) exploitation of the internet. We issued this statement to raise the bar of expectation for online platforms to their part," read the G-20 statement on preventing exploitation of the internet for terrorism and VECT issued on Saturday at the end of the summit.

"We urge online platforms to adhere to the core principle, as affirmed in Hamburg, that the rule of law applies online as it does offline," the global leaders said.

MODI IN HIS FIRST 'MANN KI BAAT' ADDRESS IN HIS SECOND STINT

Kedarnath Trip was an Opportunity to Meet Myself; Conserve Every Drop of Water: PM

There cannot be a single formula for dealing with water crisis. For this, efforts are being made ...in diverse ways. But the goal remains the same, and that is to save water and adopt water conservation

NARENDRA MODI
PRIME MINISTER



Home minister Amit Shah, other BJP leaders listening to PM Modi's Mann Ki Baat in New Delhi on Sunday - PTI

'In that cave, I got an opportunity to fill up vacuum caused by the long pause that 'Mann Ki Baat' had to go through'

Our Political Bureau

New Delhi: Stressing that his visit to Kedarnath and meditating in a cave there during the elections was not political in nature, Prime Minister Narendra Modi on Sunday, in his re-started 'Mann Ki Baat' address, said he had taken that opportunity to meet himself.

"Amidst the rigours of the election, speculations on victory or

defeat, before the polling was yet to start; I undertook the journey. Most people have derived political conclusions out of that. For me, it was an opportunity to meet myself. In a way, I undertook the journey to meet my inner self. I shall not reveal other things today, but I certainly want to tell you that perhaps in that solitary cave, I got an opportunity to fill up the vacuum caused due to the long pause that 'Mann Ki Baat' had to go through," Modi said, referring to him putting a pause to his 'Mann Ki Baat' address in February before the election campaign began.

"When it (Mann Ki Baat address on February 24) was about to end, I had stated that we would meet once again after 3 or 4 months, people assigned a political hue to it, saying 'Hey, Modi ji is so full of confidence, he is certain'. The confidence was not Modi's. This

trust was the trust of your foundation. You were the ones who transformed yourself into a pillar of trust. And that is why in the last episode of 'Mann Ki Baat', then, I effortlessly said that I would be back after a few months. Actually speaking, I have not returned; you brought me back, you positioned me here and gave me opportunity to speak once again," Modi said on Sunday.

Speaking on the elections, Modi said this was perhaps the first time ever that women have enthusiastically voted, as much as men did. "This time the ratio of men and women who voted was almost the same. Another encouraging fact is that, today, there are a record 78 women Members of Parliament," Modi said. He also spoke extensively on the government's Jal Shakti Abhiyan starting Monday, appealing to all to conserve water.

Answer Questions, Win a 'Mann Ki Baat' book!

'Mann Ki Baat' listeners will now get an opportunity to answer multiple-choice questions on the NaMo app and win a 'Mann Ki Baat' book, which otherwise costs ₹299. The questions will be from the PM's address only. Modi is quoted in many of its chapters and it has anecdotes shared by the members of the PM's core team, AIR and MyGov. - OPB

India's Underwater Stealth



OTHER NEWS OF THE DAY

Sahitya Akademi Awardee, Family of Assam Agitation Martyr Excluded from NRC

GUWAHATI: Sahitya Akademi awardee Durga Khatiwada along with the family members of Baijanti Devi, the first woman martyr of Assam Agitation, have been excluded from the complete draft of the National Register of Citizens (NRC), an organisation of the Gorkhas said Sunday. Along with them, Manju Devi, the great granddaughter of freedom fighter Chhabil Upadhyay, has also been left out from the NRC upgrade process, they said.

These three prominent cases involved Gorkhas and the NRC process has disrespected the community by excluding them, and the matter may be taken to court if not resolved, Bharatiya Gorkha Parishad (BhaGoPa) National Secretary Nanda Kirati Dewan said at a press conference here. "Families of freedom fighters and martyrs of Assam Agitation have been disrespected by excluding them from NRC. This is not only disrespect to the Gorkhas, but also an insult to the freedom fighters and martyrs," Dewan said. The six-year-long Assam Agitation over identification and deportation of illegal immigrants was launched by the All Assam Students Union in 1979. It culminated with the signing of the Assam Accord on August 15, 1985, in the presence of the then prime minister Rajiv Gandhi. He said Sahitya Akademi awardee and president of Assam Sahitya Sabha Durga Khatiwada's name has appeared in the Exclusion List released by the NRC authorities on June 26. "Khatiwada holds 1951 NRC of his father as legacy. Although names of all his family members have been included in the NRC, he was excluded," Dewan added. Baijanti Devi's father Amar Upadhyay said names of his grandsons Rohitakash and Mihiran along with their mother Nirmala Devi also featured in the exclusion list. - PTI

We need to bring in minority voters, who account for 25 seats: A Sr Assam BJP leader

Assam has 14 Lok Sabha seats, four of which were contested by BJP's allies as part of their share. While Congress won minority dominated Nagaon and Barpeta seats, another minority dominated seat of Dhubri was retained by the All India United Democratic Front. BJP's ally, Bodoland People's Front (BPF), lost the Kokrajhar seat for a second time to an independent candidate.

A senior BJP leader told ET that in the 2021 assembly polls, the party together with its allies is targeting to win 100 out of 126 seats. "In order to make it a reality, we need to bring in minority voters, who account for 25 seats," said the leader. "While we have made a strong organisation base in the hill areas of Karbi Anglong and Dima Hasao and wrested the one Lok Sabha seat which includes the two hill districts, we need to build our base in Bodoland. Bodoland accounts for roughly 12 assembly seats."



For Freedom Fighters

A panel set up to look into the grievances of freedom fighters has been re-constituted, with minister of state for home G Kishan Reddy as its chairman. The committee was set up in 2014 and consisted of eminent freedom fighters. Its mandate was to give suggestions for their welfare. So far, it has met only once.



Showing Interest in Shiv Sena

A number of Congress and NCP MLAs, who were interested in joining BJP after its stupendous performance in the just-concluded Lok Sabha elections, are having sleepless nights. BJP, which had initially welcomed the turncoats, are now cold-shouldering them as many grassroots-level party workers are openly expressing displeasure over the party's decision to take Congress and NCP leaders into the fold. With BJP's doors seemingly closed, these MLAs are now knocking on the doors of Shiv Sena.



Trying to Fill the Gap

The culture ministry is planning to set up an Indian Institute of Culture in Delhi's neighbourhood Noida. This institute will offer diploma courses in conservation, archaeology and excavation to fill the gaps in the sector. The ministry is already running such an institute in Lutyens' Delhi.





INDIA BANKS ON SBI.

WE BANK ON INNOVATION.

WITH 125 TRILLION ONLINE
TRANSACTIONS IN 2018-19,
WE HAVE MADE BANKING
ACCESSIBLE FOR MILLIONS.

As we celebrate our
64th Bank Day, we take pride
in touching millions of lives.
With innovative products
like yono, we aim to unlock
the digital future with you,
for you.



Our new product launch: yono Business

Visit: bank.sbi

Follow us on



First Batch of Amarnath Yatra Flagged Off

To ensure the safety of pilgrims' convoy, CRPF is installing RFID tags on all vehicles, while movement of unregistered vehicles enroute Yatra will be restricted, reports Rahul Tripathi

It's been exactly two years since Sheikh Saleem Gafoor, the 40-year-old Valsad based bus driver whose alertness saved lives of 52 Amarnath Yatra pilgrims in 2017, visited the Valley. The annual pilgrimage is set to begin from July 1 and there is only one bus from Valsad, carrying over 50 pilgrims, coming to the holy shrine, this time. Last year, there were none and in 2017, the year when the attack took place, there were six buses carrying over 400 Yatris.

Sheikh, who was awarded by President Ram Nath Kovind, speaking to ET over phone said, "Everyone is scared after the 2017 attack. There is only one bus out of 180 in our district which is going to be part of the Yatra. I was lucky that I survived in the attack." Sheikh has been taking pilgrims for Yatra every year since 2012 but not after 2017, he says. On Sunday, the first batch of Yatra was flagged off from Bhagwati Nagar camp in Jammu, with a total of 1051 pilgrims towards Baltal route and 1183 devotees on Pahalgam route. (see box). The lone bus from Gujarat was included in the convoy after multiple clearances, says officials at Jammu. Owner of the bus, Raees Khan, who hails from Vapi in Gujarat, told ET, "There are more than 50 Yatris and we will be joining the convoy from here. We have been instructed not to reveal our coordinates to anyone. We are likely to conclude the Yatra in the first week itself." Following the suicide attack on CRPF convoy at Pulwama in February and failed attempt at Banihal the following month (in March), central government

Amarnath Yatra 2019

Personnel Involved in Conduct of Yatra

Routes	Govt Officials	Other Service Providers	CAPFs
Pahalgam	1,700	12,135	27,000
Baltal	850	16,175	14,000
Total	2,550	28,310	41,000

First Day

Routes	Baltal	Pahalgam
Male	793	1,046
Female	203	130
Child	10	7
Sadhus	44	0
Total	1,051	1,183

has sought to re-orient its strategy and security drills. "Use of vehicle borne IEDs is the latest threat and its use during the ongoing Yatra cannot be ruled out," says a CRPF official. The Yatra every year receives 2.5 to 3 lakhs pilgrims from all over the country from July to August. For the first time, each devotee will be provided radio wrist bands and bar coded pass to track their movement. Speaking to ET, Amit Sharma, camp director at Nunwan in Phalagam said, "Earlier, it was simple registration but from this year onwards we are issuing bar coded slips and radio tags. Each of them will also be eligible for group insurance. In case of any mishap, the family will get Rs 2-3 lakhs from the in-

We're issuing bar coded slips and radio tags. Each of them will also be eligible for group insurance
AMIT SHARMA, CAMP DIRECTOR



of Yatris and convoy routes. **SECURITY GRIDS & THREATS:** The annual pilgrimage is conducted at two points--- Baltal (North Kashmir) and Pahalgam (South Kashmir). This year there will be a three layer security cordon around the shrine. The outer layer is being secured by Army and BSF while Jammu and Kashmir police along with CRPF will be responsible for security of inner layers including pathways, movement of convoy, safety of camps and yatris. The road opening party (ROP) will be managed by CRPF and Jammu and Kashmir police between Jammu to Jawahar tunnel while Border Security Force (BSF) along with Indian Army

will be responsible for ROP duties after Jawahar tunnel, said a senior CRPF official adding that the security of camps where Yatris stay will be handled by CRPF. As many as 123 militants from LeT, HM, AGuH, ISJK and JeM have been gunned down till June this year. "These groups have been looking to revenge these killings. Yatra becomes an easy target. The threat on Pahalgam route is high but we have been careful on Baltal route as well," says a senior J&K police official involved in the preparations. Vehicle borne IEDs and grenade throwing are not only main threats, said officials. In 2019, there have been seven IED blasts so far including on an army vehicle that killed two soldiers last month. Last year, there were 10 IED blasts. There have also been 38 grenade blasts this year as compared to 91 in 2018, according to Indian Army. Considering the IEDs threats, CRPF, this year has come out with detailed advisory for Yatris that says, "Anything that is hidden, obviously suspicious and not typical should be deemed to be suspicious. In addition, potential indicators for a bomb are threats, placement and proximity of the item to people and valuable assets."

LIMITED 'VOTE-ON-ACCOUNT' BUDGET

Polyclinics under ECHS are short of medicines due to spending restrictions

Life-saving Drugs in Short Supply at Most of 427 Polyclinics

Shaurya.Gurung1@timesgroup.com

New Delhi: A budget crunch has led to a severe shortage of medicines for veterans of the armed forces and their families, especially when it comes to life saving drugs. The problem is severe at polyclinics that are not located near military hospitals.

The Ex-Servicemen Contributory Health Scheme (ECHS) on which around five million veterans and their families are dependant, is severely short of medicines for treating cancer and heart ailments. A reason why this is happening is due to the limited 'vote-on-account' budget. Under the vote-on-account, the ECHS can only spend 33% of its full budget for a financial year. This is for the first three months of the financial year starting from April or until the budget is passed. The ECHS has been allotted between ₹3,000 crore and ₹4,000 crore this year and on an average this amount is given every year. The vote-on-account budget is first spent on committed liabilities, such as payments for previous supply orders, which leaves insufficient funds for the present requirement of medicines.

"The vote-on-account budget is not adequate to meet the committed liabilities of the previous years such as medicine orders and even the requirement of medicines for the first three months of the financial year or until the full budget is passed. So there is a gap in the supply," explained sources, adding that there is a need for over ₹200 crore for medicines.

Due to the shortage in funds, fresh orders for the medicine supply chains of the three defence services — Army, IAF and Navy — have not been placed. Under the supply chains, the military hospitals across India procure the medicines and then supply it to the ECHS polyclinics. These polyclinics supply the medicines to the ex-servicemen. Sources explained that if the supply chain is good then the polyclinics don't have to spend much from their monthly budget on procuring medicines. However, this is not the case in the present circumstances. The polyclinics have a monthly expenditure limit ranging from ₹1.5 lakh to ₹2.5 lakh, depending on the number of patients being treated. Sources explained that this amount is also insufficient for procuring medicines from the 'Authorised Local Chemists'. "Every year, the ECHS is short of about ₹1,000 to ₹1,200 crore for its overall requirements, including committed liabilities, payment of bills of empanelled hospitals and medicines. There is a shortage of medicines, including those for heart and cancer patients," said sources.

Medical Woes

ECHS IS SEVERELY short of medicines for treating cancer and heart ailments

AROUND 5 MILLION armed forces veterans and their families are dependant on ECHS

THIS IS DUE TO THE limited 'vote-on-account' budget. Under the vote-on-account, the ECHS can only spend 33% of its full budget for a financial year. This for the first three months of the FY or until the budget is passed

THE VOTE-ON-ACCOUNT budget is first spent on committed liabilities, such as payments for previous supply orders, which leaves insufficient funds for the present requirement of medicines

DUO TO THE SHORTAGE IN FUNDS, fresh orders for the medicine supply chains of the three defence services — Army, IAF and Navy — have not been placed

THE POLYCLINICS HAVE a monthly expenditure limit ranging from ₹1.5 lakh to ₹2.5 lakh, depending on the number of patients being treated

THIS AMOUNT IS ALSO insufficient for procuring medicines from the 'Authorised Local Chemists' (ALCs) and is likely to be over in most of the 427 polyclinics

THE LENGTHY PROCUREMENT process for medicines is also another reason for the shortage

THE CONDITIONS ON empanelled chemists require heavy paper work. Their reimbursement for the medicines supplied also takes time

TIMES interact

Connecting People, Connecting Needs.

MATRIMONIALS
WANTED GROOMS
BY PROFESSION
DOCTORS

SM4 MS(OB/GYN)28/52 hful
Culd Maheshwari girl fr. Dr.
fly. Prefer well qual. Dr./Well
placed professional. 8318949355.
gfv287@gmail.com

shopping
SALE

MFRS. WEL-TECH
Cloth Drying Ceiling
Hanger Ph: 9849859477,
7702959477 www.kindu
strisweltech.com

tender & notices
TENDERS

EXIM BANK
EXPORT-IMPORT BANK OF INDIA
INVITATION FOR PRE-QUALIFICATION
Export-Import Bank of India invites applications for Prequalification of Engineering, Procurement and Construction (EPC) Contractor for construction of Rooppur-Baghbari 230 KV Double Circuit, 60 km Transmission Line in Bangladesh financed under a Line of Credit extended to the Govt. of Bangladesh.
Details on: <http://www.eximbank.in/lines-of-credit-tenders.aspx>
All subsequent Addenda/Corrigenda shall be notified on Bank's website.

ए सी ई सी ECGC
(A Government of India Enterprise)
Regd. Office: Express Towers,
10th Floor,
Nariman Point, Mumbai - 400 021.

"RFP NOTICE No.-Ref: ECGC/Tender-01/IT/07/2019-20"
ECGC Ltd invites REQUEST FOR PROPOSAL FOR APPOINTMENT OF CONSULTANT FOR THE DESIGN & EXECUTION & MAINTENANCE INTEGRATOR TO SET UP A TIER-III or EQUIVALENT DATA CENTRE
The RFP can be downloaded from our website: www.ecgc.in
For further details, please visit our website www.ecgc.in.
Amendments / Corrigendum, if any, would be hosted on the website only.

real estate
BUNGALOW & VILLA

EAST facing New 3Bhk villa in HUDA layout at Proper Shamshabad. Carpet around 3000 sqft. Bore-well, Gated community. Constn to be completed soon, before Airport, close to Rly stn & bus stop. 9106659569

FARM HOUSES

FARM House in a farming community farm houses from 25 to 85 L with 605 yds with 2500 sqft. Bore-well, Gated community & leaving out options 910666128, 910666122

LAND FOR SALE

LAND for Sale @ Just 8 kms from Kurnool. 22 Acres towards Hyderabad-Kurnool Highway. Call: 9966248393, 9446502767

LOTS FOR SALE

Suprabhat Heights
BHONGIRI WAR-ANGAL High way Facing 90 Acres HMDA Approved Venture Nr New Collectrate, Bank Loan Available Ph: 9290714836

BHASHYAM DEVELOPERS HMDA plots Jasmine County. Opp: P&G company with Gated Community all Developments. 93478 63999

SHAMERPET HMDA Final Aprd Plots, Karimnagar H-Way Facing & Bongiri Hmda Plots With L.P No: Spl Offer To Sr. Citizens: 9347454633

HMDA APRD Plots Nr Tukuguda on Srisaillam H.Way Behind Bhashyam Blooms School Close to ORR. Nr Alwal at Tumukunta. B. Loan. 9542491880

HMDA APPROVED Villa Plots @ Nr Exit No:5 ORR, Dumlalgi, Narsapur Rd. Ready For Regn. P: 9160298989 / 9160298399

KOTTUR, BENGALORE H-Way DLF Township Beside P&G, J&J, Amazon, Natco Companies Near Open Plots Ph: 9895048344

TUKKUGUDA ORR, Srisaillam Highway HMDA Approved Plots, Opp: Ramkey Villas Contact No: 9000415678

HMDA APPROVED Layout Shankarpalli to Kandi Road RRR facing from financial District 14 KM, launching offer Bank loan. 9030416677

BHONGIRI HMDA HW Facing beside on 100 ft Road Hi End G Comm. Bank loans avail Best location. Ph: 9246594843

HMDA PRE Launch Offer Villa plots @ Kothuru on Bangalore Highway close to P&G, Amazon, J&J, Ph: 7995399939.

HMDA Lp.no. Approved open plots on Bhongiri & Insapur Highway near Railway. Bus stations, 100, 60, 30 ft Roads, Drainage, electrical, water, club house, park. Gated community. Bank loans. Ph: 833389696 / 8333898797

Peram Group

VILLA PLOTS

Aadhira Nature Farms

NEW FARM Land Venture @ Kandukur, Nr Tukuguda, ORR, Pharma & Fab Cities, Airport Gated com. Devtpt: 9550352905

KOTHUR hmda aprd resl plot, 261 syd e/f g.comm. lakshmi nlaya venture, chhna thoopra village, kothur, maheshwaram (m). 9550807000

SALE: JSR Group sanctity pr ement properties, wrngal hi way yadadri, Aleru, wangapally Dtecp approved layouts Resdanda plantation. 8074326907

1999/- Sq.yd (Fixed) Shadnagar Next to Shadana College 6th flr. Furnished, AC Office, Lift 30 seats Director meeting room. Good Vasthu Elegant large Reception. 2000 sq. 65K, Including Maintenance. E: nvrreddy@gmail.com For Photos: 7799333442 / 9985034448

FLASH!! Flash. HMDA open plots for sale with good connectivity from ORR & vijay h/w's cont: 7032707908 7997488282

BONGIRI, HMDA approved HIGHWAY facing. Mega gated community with very good amenities at best price for details call 9704145679.

FLASH!!! Buy farm/house site for just Rs.4,00,000/only 20' height malbar neem trees @ Mansappally, (Maheshwaram). Nr.SEZ. Ph.9959613127

FOR SALE

FLATS NEW

INDEPENDENT HOUSES

4850 Sqft Luxury Duplex villa in 800 Sq.yds. 19 Acres Premium Gated Villa community with swimming pools, Clubhouse and all Modern amenities at Mokila near Gachibowli. Ph: 9177783070

VILLA FOR SALE Banyan Treat Retreat @ Mak Projects Nr. ORR, SRISAILLAM HIGHWAY

SALE: 2BHK flats 920 & 845 sqft at 5th floor Mahmood Temple Sriramanagar Colony, Masabtank. Call: 9247785705

SALE: Adibatla Srimitra srinjalil sri sri. Srighruba & TCS to 3km Radius plots & lands sale & purchase. SLN Realtors. Ph: 9949165733

SALE: Adibatla Srimitra srinjalil sri sri. Srighruba & TCS to 3km Radius plots & lands sale & purchase. SLN Realtors. Ph: 9949165733

SHADNAGAR, 5 minutes to proposed Burgula MMTS rly sta. One of the Reputed (CRISIL verified) company venture. DTCF approved. 10yrs of maintenance & link documents. Online layout. PH:9849416132

SHAMERPET
LP No:159/06/HRO, DTCF, Gated Community Fully Developed Residential Plots & Ind Houses For Sale Close to Ratnalayam Temple & ORR: 9949638960

SHAMSHABAD
NEAR Shamshabad. 1/2 Km Before ORR. Opp: Villa Projects. Near Smart City, Metro Rail. Clear Title. Spot Registration. Contact: 9177596042.

300 Sqyds Plot West facing in HUDA Approved layout at Proper Shamshabad, Gated community. Before Airport, close to Rly stn & Bus stop. 7893478229

VIJAYANAGAR COLONY

RENTAL: 3BHK Flat 1500sqft Available in Vijaya Nagar Colony Near to NMDC. Semi Furnished, Lift, car parking & security. Call: 9704568929

SHADNAGAR

SHAMERPET

SHAMSHABAD

VIJAYANAGAR COLONY

PROPERTY ANCILLARIES

FARMS

SHADNAGAR

SHAMERPET

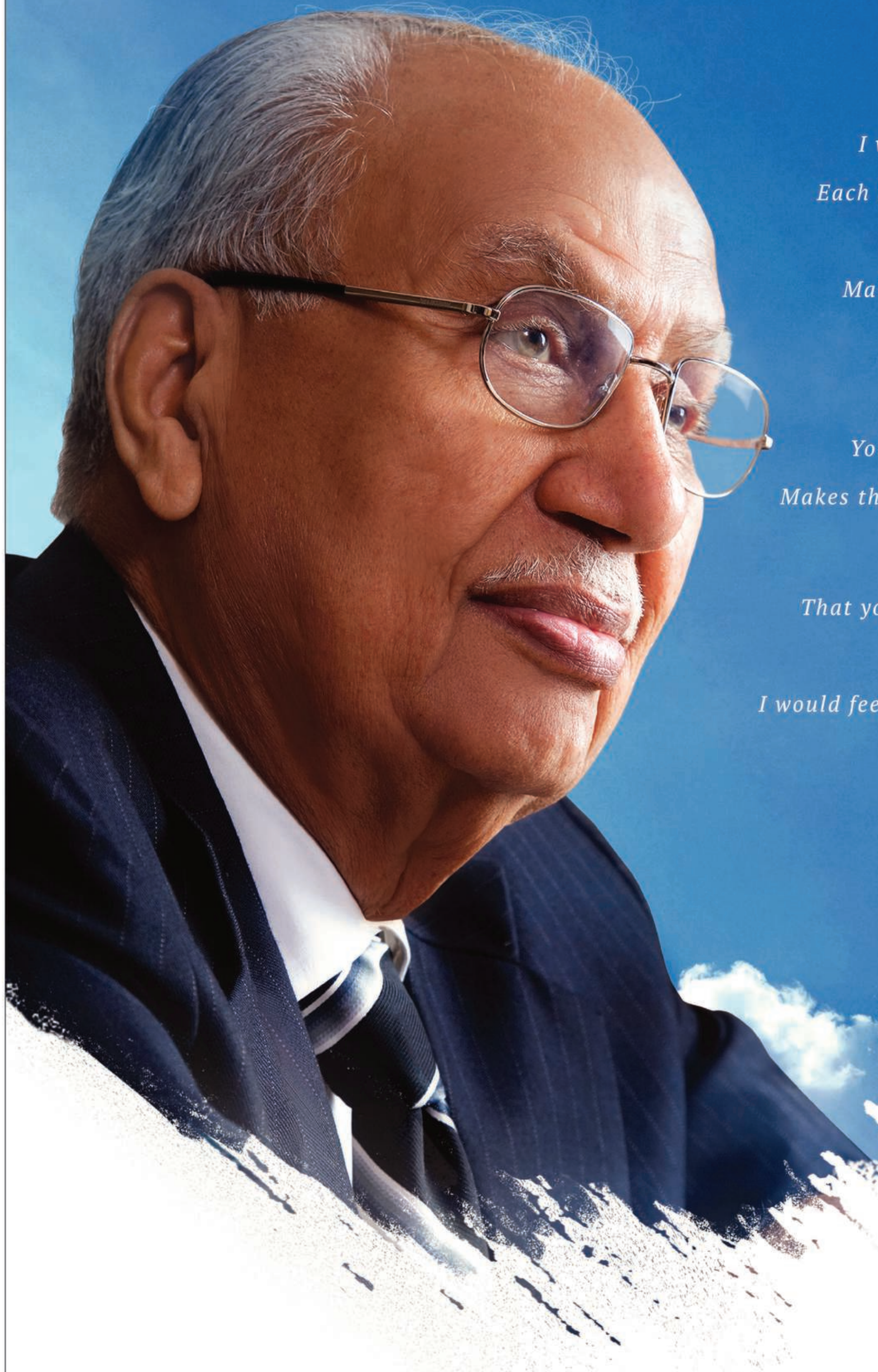
SHAMSHABAD

VIJAYANAGAR COLONY

PROPERTY ANCILLARIES

FARMS

A HERO FOREVER



*I wake up to a beautiful morning
Each time your image comes to mind
Your voice is so encouraging
Makes waking and living so divine
I would go to work inspired
Knowing that you are around
You always make me feel admired
Makes the day's trials easy to overcome
At night before I sleep I pray
That you come in and grace my dream
Should I wake up the next day
I would feel the same or yet more extreme*

- Kay Barcelon.



Hero MotoCorp proudly celebrates the birthday of our Founder Chairman,
DR. BRIJMOHAN LALL MUNJAL

1st July 1923...



ET tech
For comprehensive and insightful stories about all things startups and technology, log on to www.etttech.com

Tweet OF THE DAY



PAUL GRAHAM
@PAULG

Google and the structure of DNA have something in common that most people don't realise: they were both side-projects of grad students

Tech Buzz

Tetris Royale Coming to Android, iOS



San Francisco Tetris Royale, a 100-player battle royale game, is making its way to both Android and iOS mobile devices. The game is expected to be a mobile version of the Nintendo Switch's 99. Tetris 99 is a free online multiplayer version of the puzzle game Tetris, published by Nintendo. —IANS

Quick Byte ANIRBAN BORA

Google Maps will now tell you how crowded your bus or train is likely to be




Squeeze in

40m units

iPhone assemblies and shipments in the quarter ending June. —IANS

Wristband to Monitor Emotions



London A new generation of wearables might help you monitor emotions which can be useful for those who diagnosed with depression, anxiety and bipolar disorders. Tests of the devices saw participants wearing the prototypes over the course of between eight and 16 hours. Skin response sensor picked up changes in arousal, through galvanic skin response. "Participants started to pay attention to their in-the-moment emotional responses and understood what it was that causing the device to activate," said co-author Muhammad Umair from Lancaster University in UK. —IANS

Jargon Buster

Dribbleware
Software packages or products that are vulnerable to many little releases, updates and patches

VCs Discover a Bigger Picture in Social Commerce

Focused on the non-English speaking population and relying on videos and social platforms, a new breed of discovery-led startups is rising

Aditi Shrivastava & Bhavya Dilipkumar

Bengaluru | Mumbai: Venture capitalists are rushing to enter what's being termed as the new wave of e-commerce targeted at the next 100 million internet users. Focused on the non-English speaking population and relying on videos and social platforms like Whatsapp, this breed of e-commerce startups is seen as being discovery-led, unlike search-led platforms such as Flipkart and Amazon. Amid a raft of dealmaking, Sequoia Capital-backed BulBul.tv is in talks to raise \$6-7 million from Chinese alternative asset management firm CDH Investments, while SimSim is in discussions with Accel Partners and Shunwei Capital for a \$5 million round, and Mall91 is looking to raise \$8 million from Go Ventures, the investment arm of GoJek. WMall, too, has raised \$2 million from SAIF Partners and Venture Highway, and is in talks to close its next round of \$8-10 million. Others like DealShare may mop up funds from Matrix Partners, Fal-

con Edge and Omidyaar Network, multiple people aware of the development told ET, requesting anonymity. "Most of these startups raised their previous financing round just six months ago, but are back in the market," said an investor who did not wish to be named. What's getting investors interested is the view that the next phase of e-commerce is going to be much more discovery-led as opposed to search-led like e-commerce 1.0. "The next 500 million users coming online opens up a massive opportunity and there will be multiple ways to address their needs, just like China's Pinduoduo and Xiaohongshu, which were able to scale very quickly despite the dominance of Alibaba," said a venture capitalist who actively tracks the sector. Transactions on these platforms are also growing rapidly, but with a lower average order value or AOV. Unlike ₹1,500 AOV on Flipkart and Amazon, these companies rack up around ₹300-400 as

AOV. "So, the key challenge that needs to be solved is how to make delivery economics work," said the investor cited earlier in the report. Bulbulshop Shopping Network collaborates with influencers who create videos and content to sell products across categories like kitchen appliances, accessories, lifestyle goods, among others. SimSim and Mall91 bank on a horizontal marketplace business model, connecting the user by creating a local language shopping portal to make

the experience more social. WMall is a social community based e-commerce platform where members create content around different products on the platform to enhance the buying experience for other members. "We're excited to see very strong demand from our users in this segment, particularly women," said Harmin Shah, founder, WMall. "None of the large horizontal e-commerce companies are currently positioned to become the

go-to platform for these users," he added. When contacted, all the companies declined to comment on fund-raising plans. As the next billion Indian internet users get accustomed to life with technology, commerce experiences will be different due to various factors such as language, community, price points and logistics, investors point out. "Existing models have a high cost of logistics, which makes it difficult to service low average transaction value in non-metros. This makes social or alter-

nate commerce an interesting segment," said Revante Bhate, a partner at Kalaari Capital's Kstart. Monetising the platform will not be easy, say industry experts. Small businesses that focus on user-based business models in India find it hard to raise money. Also, large social media platforms can be a threat, like Facebook introducing commerce front-end tools will pose a challenge. Managing supply at scale, handling customer service issues and adhering to quality standards too would require operational skills.



Socially Sound
RISING SOCIAL COMMERCE FIRMS

- WMall** Raised \$2 million from SAIF Partners and Venture Highway and the next round of funding talks underway
- Mall91** Is in talks to raise \$8 million from Go Ventures
- BulBul.tv** In talks to raise \$6-7 million from CDH Investments
- SimSim** Negotiating \$5 million investment from Accel Partners and Shunwei
- Dealshare** In talks with Matrix, Falcon Edge, Omidyaar

In the absence of modern trade and organised retail in tier-two and below cities, e-commerce has a much larger relevance for these users compared to the metro consumers
HARMIN SHAH, Founder, WMall

FOCUS ON REVENUE BY OFFERING SERVICES LIKE ADS & MARKETING TO OFFLINE SELLERS

Paytm Mall Cuts Its Cash Burn by a Third to ₹40 cr

CEO Sharma sees breakeven in two years as firm cuts cash burn from a peak of ₹200 crore last year

Aditi Shrivastava
@timesgroup.com

Bengaluru: Paytm Mall has slashed its monthly cash burn by a third to ₹40 crore, from a peak of ₹200 crore last year, as it looks to prune costs amid a restructuring of the business. Cash burn is the rate at which a company uses up capital to run day-to-day operations and is commonly seen across consumer internet firms which raise a bulk of investor capital. Paytm Mall will focus on revenue generation by offering offline sellers services like advertising and marketing, the company said. "More than focusing on gross merchandise value, or GMV, we are focused on increasing revenue and the levers contributing towards it," said Vijay Shekhar Sharma, CEO, Paytm. This comes at a time when Paytm Mall has undergone a significant management shakeout and moved away from a discounting and cashback-led business to an online-to-offline strategy, as reported by ET in its April 22 edition. Paytm Mall has shut its national e-commerce shipping business,

which entailed onboarding sellers and shipping products across the country, cut marketing spends, and trimmed cashbacks by almost 80%. The company now gets 70-80% of its orders shipped from the same city. Sharma says he is targeting Ebitda breakeven in two years. "We will continue to invest for another year on growth milestones and year after that we will focus on turning breakeven," he said. Paytm Mall's O2O strategy is straight out of the TMall playbook, operated by the Alibaba group, also the largest investor in the Indian company. Paytm Mall last raised ₹1,510 crore in June last year, led by SoftBank and Alibaba, regulatory filings show. The company is in talks with eBay to raise \$160-170 million in strategic investment, ET reported earlier. "We ended last financial year at ₹13,000 crore and are targeting ₹17,000 crore in GMV in a contribution positive manner where we have cut our costs by one-third," he said.

HEADY HARVEST

PAYTM MALL NOS IN FY 2018*

- LOSS: ₹1,787.55 cr
- TOTAL REVENUE: ₹774.86 cr

We ended last financial year at ₹13,000 crore and are targeting ₹17,000 crore in GMV in a contribution positive manner where we have cut our costs by one-third
Vijay Shekhar Sharma, CEO, Paytm

THOMAS HART BENTON, July Hay

WITH MOUNTING CYBERATTACKS...

Indian IT Clients Demand Strict Contracts, Audits

Clients want to know if vendors are making adequate investments to keep their data safe

Jochelle Mendonca
@timesgroup.com

Bengaluru: As Indian IT companies face a slew of cyberattacks, their clients are asking for more security audits and are looking into whether vendors are making adequate investments to keep their data safe, analysts said. Clients typically had broad language in their contracts to ensure they were protected but with increasing attacks by hackers, more is needed. "It is now apparent to the whole industry that not enough attention was being paid to security, including the vendor's network. Clients are moving to increase the level of commitment, introduce more audits to inspect the level of compliance and work with their vendors to ensure the appropriate investments in security are made and maintained," Peter Bendor-Samuel, CEO of IT advisory Everest Research, told ET. He said that for clients, this appears to be a case of "the cobbler's daughter having no shoes" as IT companies sometimes provide security services to their clients but may have not done enough to protect their own systems. "We can expect to see more attention being paid to this, more demanding contracts, more aggressive audits and substantially more money being spent," Bendor-Samuel added. IT executives said more clients were asking about security and that reports about an attempted attack at one company lead to questions for others. "In the past, even for clients, there wasn't that much understanding about it. Now, with hacks becoming more sophisticated and expensive, clients want more than just contract terms protecting them. They want to be involved in how their data is protected," an IT executive told ET, asking not to be identified. Earlier this year, Wipro said it had faced an attack that looked to garner client data. NewsWire Reuters reported that Tata Consultancy Services and other IT services companies such as DXC Technology, IBM and Hewlett Packard were subject to an attack by China-sponsored hackers. Indian IT companies, which have access to client systems and their data, are significant targets for hackers. Wipro said it investigated 4.5 million security alerts a year.

However, IT companies point out that not all attacks lead to a breach and that they have a successful track record of fending off attacks and work to ensure that their data is protected. "Our corporate security team conducts regular external and internal assessments, including penetration testing and vulnerability scans, to measure the health of our environment from a security standpoint," a Cognizant spokesperson told ET. "Vulnerability assessments are scheduled on a monthly basis and configuration audits are also performed on network devices." Given that several successful breaches happen due to phishing

In a Tight Spot
COGNIZANT

- Sued by client Maritz in 2018
- IT co was breached by hackers who used their access to attack the gift card provider and caused \$14 million in losses

Firms have additional challenges - they hire freshers and constantly bring in new talent. So, these programmes have to be run constantly
...says a security expert with a Big Four consultancy firm

PayU India's Jitendra Gupta Steps Down

Gupta is likely to kickstart new fintech startup

New Delhi: PayU India managing director Jitendra Gupta has resigned from the digital payments company, a little less than three years after the Mumbai-based Citrus Pay, which he cofounded, was acquired by the Naspers-owned company in a \$130 million all-cash deal. Gupta had been leading PayU's credit business. He put in his papers last week and is likely to start his own venture later this year. ET has reviewed an email sent by Gupta on June 27 to PayU employees announcing his decision to step down. Pallav Jain, country head of PayU Finance, which was formerly known as LazyPay, is expected to take over from Gupta. When contacted, Gupta confirmed the development to ET, but declined to share details. "It (Gupta's new venture) is likely to be in the fintech space, but I am still doing my research as to which segment makes more sense, and am currently testing out some

ideas," Gupta told ET. "PayU has been incredibly supportive, and I expect to continue engaging with them, going forward," said Gupta.

A GOOD BUY
Gupta, along with Amrish Rau, had engineered the \$130m Citrus Pay buy in 2016, largest in the Indian fintech space at the time

who is also an active angel investor. Gupta shot into prominence in 2016 after he, along with cofounder Amrish Rau at Citrus Pay, sold the company to PayU for \$130 million in cash, one of the biggest fintech buyouts in India at the time. —Biswarup Gooptu

Helo Chases Creators to Get 100m Users

ByteDance's app aims to double user base in India

Bengaluru: Helo, Chinese startup ByteDance's application, aims to double its user base in India to 100 million by year-end, as the regional social media platform aggressively pursues content creators by offering the possibility of instant stardom and future monetisation. Helo, ByteDance's India-first product, was launched in June last year and is now available in 13 other countries for Indian communities and expats. It competes with Indian startup ShareChat, which had accused the Chinese application last year of copying its design and infringing on its copyright. Both applications are available in 14-15 Indian languages and are wooing first-time internet users who are more comfortable sharing content in regional languages. "We want to widen the engagement of creators and increase their social currency," said Raj Mishra, Head of Creator Strategy at He-

lo. "All of us are trying to capture the attention span of users. Whatever we do is driven towards getting users and creators to stay on the platform." Helo is calling itself a platform for the 'Gully Boys' of social media, referring to a Hindi movie 'Gully Boy' which is based on talented and popular rappers from Mumbai's poorest neighbourhoods and slums. Helo is now offering free traffic boost, staff support to eligible creators apart from an opportunity to be part of its 'Helo Stars' incubation program which will help 100 creators reach one million followers. —Megha Mandavia

What They Talk About When They Talk About DVRs

Sebi's approval for issuance of shares with differential voting rights (DVRs) for Indian founders was cheered by the startup ecosystem. While the industry awaits further clarity on issues like the sunset clause for such dual-class shareholding and the net worth limit for shareholders with superior voting rights, the move is being seen as a game-changer paving way for far greater founder control of their companies. ET breaks down the DVR provisions introduced by Sebi and what it means for startups

Sebi's recommendations on differential voting rights is a phenomenal thing, where founders will have the last say on certain critical issues. Of course, this does not mean that everything should tilt in their favour, the larger interests of the company has to be paramount

KUNAL BAHL, CEO, Snapdeal
This framework will boost startups, encourage IPOs in India and will create an enabling environment for domestic investors. It is a big shift in thinking

ANAND LUNIA
Founding partner, IndiaQuotient
Superior rights should begin at the Venture capital stage and then smoothly transition to public markets. I expect some resistance from VCs but they too understand founder control is best in long term

AJITH MOHAN KARIMPANA
CEO, Furlenco

Sebi on DVRs	What Startups Want
Sebi allows technology companies to issue shares with DVRs	Aligned
Such shares can be issued only to promoters and founders holding executive positions in the company	Aligned
These special shares have to be converted into ordinary shares within five years of company's listing	No sunset clause for Superior Rights (SR) shares. Have also recommended a sunset period of at least 15-20 years
The period can be extended by another five years, provided the company passes a resolution	Has argued for no caps, as enjoyed in the US. Ok with a 15-year cap post IPO
Promoters will not be able to sell or pledge such shares until they are converted into ordinary shares	No blanket restriction on the pledge of SR shares. Lender to get the ordinary shares, especially for high-growth tech firms
Companies using the route need to staff half of their boards and two thirds of their audit committees with independent directors	Founders may have no say in the appointment of even a single Independent director
Such shares will be treated as ordinary shares during appointment of independent directors, related party transactions etc	Founders being in minority may not be able to get a single resolution passed or failed at its own
If any of the promoter exits the company or dies, the DVRs will compulsorily be converted into ordinary shares	Requested for greater clarity on whether existing ordinary equity shares can be converted to SR Shares at the time of IPO

Globe Trotter | Meanwhile in tech...

Droom Eyes \$200 million

NEW DELHI: Droom Technology, an automobile marketplace and auto services company, is raising \$200 million in its latest funding round, potentially valuing the venture at more than \$1 billion. The company is in talks with a number of financial and strategic players for the new equity financing, with global merchant bank Credit Suisse mandated to scout for fresh investors. Aggarwal told ET that the financing round was likely to be the last before Droom files for an IPO on the Nasdaq in the first half of 2021. — Our Bureau

Price of (Personal) Information
Median price US adults would charge a company for personal information

According to a March 2019 NBC News/Wall Street Journal Survey, 74% of Americans think letting social media companies collect and use data in return for free service is not a fair trade-off

India gains momentum in Digitalisation



Sunil Mathur, MD & CEO, Siemens Ltd. setting the tone for Innovation Day 2019

By a Correspondent

One of India's leading automobile maker wanted to reduce time-to-market, accelerate production to meet increasing demand and manage a flexible production line to accommodate vehicle customisation.

Siemens helped by providing a complete solution across the entire value chain from design, planning, engineering, execution and services. It implemented a proven concept that is aimed at automating production and assembly of engines, axles and transmission.

The result: lower costs for spare parts inventory, commissioning and maintenance. And, standardised software structures with consistent operating concept and integrated diagnostics that guaranteed high levels of availability.

It ensured productivity and availability for the entire lifecycle of the production facilities by using the specified components to control and drive systems. Manufacturers are looking at higher degrees of automation to make facilities and factories efficient. "Digitalisation in India is gaining momentum," says Sunil Mathur, MD and CEO, Siemens Ltd.

portfolio. IoT-enabled applications are the need of the hour and will focus on contributing to customers' efforts to maximise the potential with digitalisation through data insights.

Digital transformation is not just for greenfield assets but also for brown-field assets.

One such example is the 40-year old Siemens factory in Kalwa, Maharashtra, which makes contactors. Siemens wanted to transform an old plant to produce more at better quality through digitalisation. It implemented a suite of solutions in the plant. The factory, which could produce 77 variants of the product on three production lines, now does 180 variants on one production line. Cycle time reduced from 21 seconds to nine. Quality checks went up from 22 to 68. "(As a result) we have been able to expand offering in the country, and also export because of better quality," Mathur adds.

India needs to harness digitalisation to optimise manufacturing growth
SUNIL MATHUR
MD and CEO
Siemens Ltd.

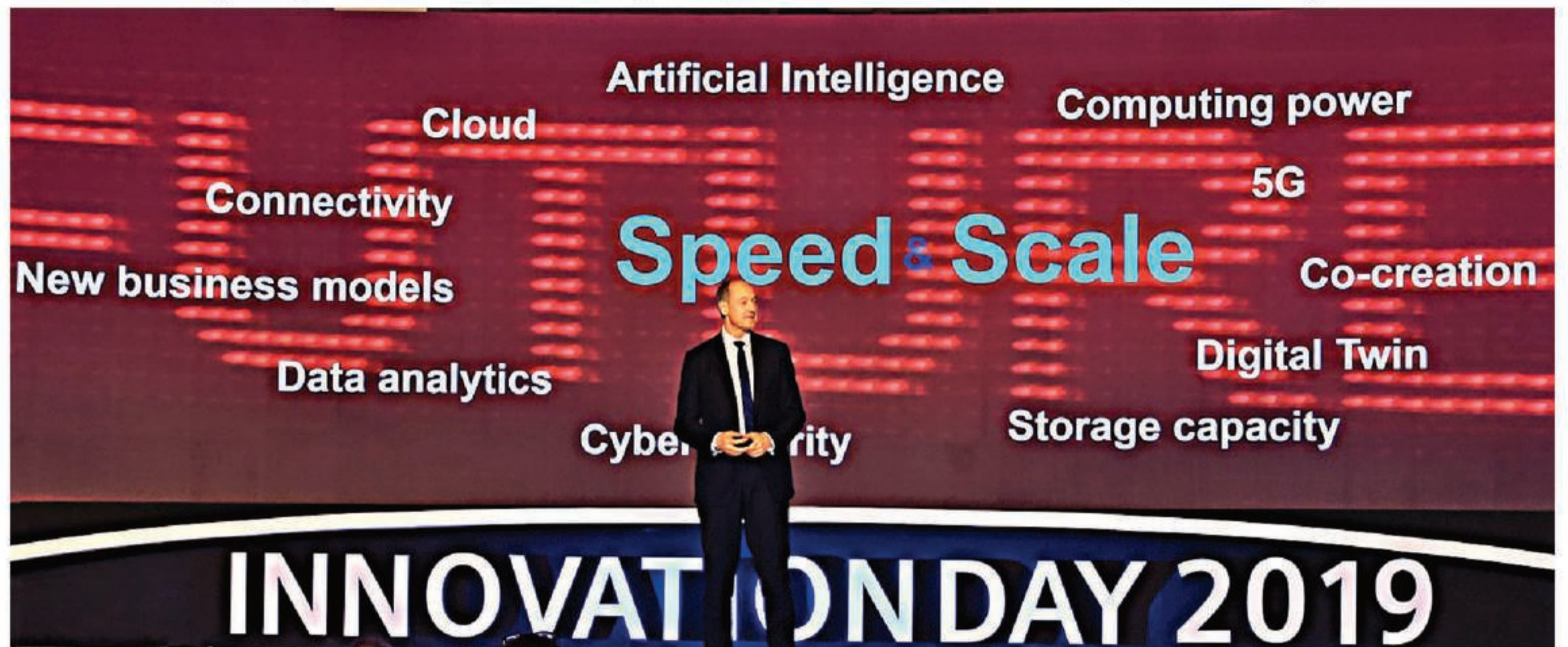
DRIVING DIGITALISATION FOR INDIA

India is at the core of Siemens' Internet of Things (IoT) solutions and offerings. Here, 4,000 IoT and software experts collaborate with teams around the world to conceptualise, develop, test and bring-to-market applications in the areas of smart urban infrastructure, digital enterprise, connected mobility and future of energy. The AI and IoT solutions developed in India will complement the work done at the MindSphere Application Centers, based in Pune, Noida and Gurugram where software developers, data specialists and engineers work together with business to develop innovations for data analysis, artificial intelligence and machine learning.

"India needs to harness digitalisation to optimise manufacturing growth," says Mathur. "We are seeing an acceleration in interest and demand from customers for our digitalisation

TURNING INNOVATION INTO STRATEGIC ADVANTAGE

To win in the digital age Siemens expands its digital capabilities and focuses on disruptive technologies like IoT and AI



Dr. Roland Busch, Chief Operating Officer, Chief Technology Officer and Member of the Managing Board of Siemens AG, delivering the keynote address at Innovation Day 2019

By a Correspondent

It was a boon for Kendall Bane when he met high school student Ashley Kimbel, both from Huntsville, in Alabama. Bane, a US Marine, had lost his leg during an attack in Afghanistan. He got himself a prosthetic leg, but it was heavy. For her project, Kimbel designed a prosthetic leg for Bane, which was 40 per cent lighter, using Siemens IoT (Internet of Things) platform, MindSphere, and edge software.

"For those who run, you would know what it means to reduce 40 per cent of the weight from your leg," says Dr. Roland Busch, Chief Operating Officer, Chief Technology Officer and Member of the Managing Board of Siemens AG, at the Siemens Innovation Day conference in Mumbai.

MindSphere allows you to connect devices and applications using the

cloud, connecting real objects to the digital world. It enables you to harness value from the wealth of data. It also enables the development of powerful industry applications (MindApps) and digital services to drive business innovation, while protecting a company's assets and intellectual property, and maintaining strictest cybersecurity standards.

Through Digital Twin, the technology giant revolutionises the entire product value chain. Digital Twin enables a complete virtual representation of both the product and the production process, which in turn enables simulations, testing and optimisation in the digital world, reducing costly and time-consuming prototypes in the real world.

Using MindSphere, data from the actual performance are being fed back to the Digital Twin, and the insights that are generated helps in continuous

and fast improvement of the next versions of the product. Many industry verticals including aerospace and defence, data centers, machinery and plant construction, automotive, food and beverages, ports, power utilities and smart cities, among others, are implementing the solutions.

Siemens is among the world's ten largest soft-

ware companies, and has invested over \$10 billion in the last decade in digital companies. It also serves a variety of businesses - across industries and SMEs - from energy to healthcare to mobility to building sector to infrastructure companies.

plug in. "Our platform is open, and any software developer can develop applications," says Dr. Busch. "Application runs on cloud, on-premise or hybrid. The platform is industry proven and a high level of security is built into it."

MindSphere runs on AWS, Azure and Alibaba cloud. "We have to speak so many different technology languages. A building has a different protocol than a gas turbine than a train," says Dr. Busch.

Referring to India, Dr. Busch said, "India is a key focus market and plays an important role in our global digitalisation strategy." Siemens also announced the opening of its Next47 venture in India. Next47 is an independent global venture firm committed to help connect Siemens customers to start-up innovation from around the world.

"Research and software development in India coupled with sharpened focus on start-up innovations through Next47 will drive the implementation of cutting-edge technologies. With our unique IoT platform comprising an advanced technology stack, domain know-how

and an inclusive innovation ecosystem, Siemens is well prepared to support India into the digital age," Busch adds.

Siemens continues to expand its digital capabilities and is focusing on disruptive technologies and solutions. For example, for JSW Steel, Siemens produced its first 3D-printed industrial steam turbine replacement part. The solution, for JSW, consists of two oil sealing rings printed from metal and meets JSW's requirements much faster. In another instance, Siemens' digital fleet centre solution connects power plants for a conglomerate across India using remote monitoring and diagnostics enabling predictive maintenance. It reduces unplanned outages, increases availability of power assets and optimises cost.

For feedback on this page, write to alokesh.b@timesgroup.com



Participants understanding IoT topic in breakout sessions



Participants experiencing seamless technologies at Exhibit zone



Dr. Michael May, Head of Company Core Technology, Data Analytics & AI, highlighted benefits of Industrial AI



Showcasing Siemens technologies at Exhibit zone



Robert Hardt, Partner, Global Catalyst Lead, Next47 focused on Start-up innovation through Next47 - an independent global venture firm



Bettina Rotermund, Head of Marketing & Sales Support, Siemens IoT Services emphasised on how to maximise potential of businesses through IoT



Panel discussion on How Industry 4.0 and Emerging Technologies are shaping businesses

Sharpening focus on Innovation

Indian IT Unfairly Targeted, say Cos, Nasscom

BOEING 737 MAX FIASCO Claim is vicious, says Nasscom official; HCL Tech and Cyient deny being involved in design of MCAS

Our Bureau Bengaluru: India's IT sector says it is being unfairly targeted for technology issues at clients, after employees of two Indian software services exporters were blamed for a software glitch on the Boeing 737 Max aircraft...

a part of the flight control system that malfunctioned causing the Boeing 737 Max airplanes to crash. "These claims are vicious and lack any veracity. Indian tech is the favourite whipping boy for any issue that goes wrong, otherwise it is projected as still being in a labour arbitrage model with no value add..."

Pushing Around

\$36B India's annual revenue from engineering and R&D services. A Bloomberg report claimed that engineers of Indian companies were involved in the development and testing of the software



red in the United States. Most of our engineers come with years of experience with leading aerospace OEMs and system providers. HCL said in a statement that it has a strong and long-standing business relationship with Boeing.

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

Uttarakhand Electricity Regulatory Commission (UERC) had issued ToR to appoint consultant for assisting the Commission in "Determination of Normative Annual Plant Availability Factor (NAPAF) & Design Energy (DE) for Maneri Bhal-II HEP of UJVN Ltd. and suggestion for improvement of PAF & energy generation of the said HEP."

Interested parties may submit their Technical and Financial proposals by 26.07.2019 upto 15:00 hrs. The bidders who have already submitted their bid need not to apply again.

Revenue Buoyancy in Indirect Taxes Weak: NK Singh



NEW DELHI Fifteenth Finance Commission Chairman N K Singh has said the number of centrally sponsored schemes currently exceeds 150 that needs to be reduced for better spending, as revenue buoyancy in indirect taxes remains weak.

He said the goods and services tax (GST) needs to be watched carefully in the years to come. Compliance needs to be raised and leakages minimised. "We cannot talk about macroeconomics leaving out important area of deep structural reforms which this economy needs."

IL&FS Invitation for Expression of Interest

SALE OF LAND HELD BY IL&FS GROUP IN KUTCH, GUJARAT

Avash Logistic Park Private Limited, Sealand Ports Private Limited and Gujarat Integrated Maritime Complex Private Limited, all subsidiaries of Infrastructure Leasing & Financial Service (IL&FS), collectively own parcels aggregating to ~2800 acres of non-contiguous land spread across seven villages of Mota Lajya, Godhra, Bayath, Undoth, Ratadiya, Nana Lajya and Kathda, Taluka Mandvi, Kutch District, Gujarat as follows:

- Large tracts of Freehold Land - 2880 acres (~1,165 hectare) suitable for heavy industries, warehousing, solar/wind farming available
- Contiguous Parcels of between 150-450 acres
- Well connected to NH8A Ext.
- Close proximity to Mundra and Kandla ports

The companies have engaged Jones Lang LaSalle Property Consultants (India) Private Limited to assist in the Potential Transaction(s).

Interested parties may refer to www.ilfsindia.com/ad/ for details in relation to the opportunity, eligibility criteria, preliminary tender, prescribed format of the EOI and other terms and conditions.

In pursuance to its report filed with the National Company Law Tribunal Mumbai (Special Bench ("NCLT")), IL&FS is inviting expressions of interest ("EOI") from interested parties for a potential sale of land parcels as indicated above ("Potential Transaction(s)").

ई-प्रोक्वोरमेंट सेल पेयजल एवं स्वच्छता विभाग झारखण्ड, राँची

ई-प्रोक्वोरमेंट अतिअल्पकालीन निविदा (तृतीय आमंत्रण PR No-206860)

Table with columns: क्रम, विवरण, गुण सं, राशिया, प्राकृतिक राशि (लाख में), अग्रिम राशि (लाख में), परिमाण विवरण (लाख में), दिनांक-28.06.2019. Contains details for water supply and sanitation projects.

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY

(A Govt. of Maharashtra Undertaking) Plot No. C-14 & 15, E Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

E - TENDER NOTICE

MMRDA invites e-Tender for Operation & Maintenance of Interstate Bus Terminal (ISBT) on Pay & Park basis at Phase-1, Wadala Truck Terminal, Wadala, Mumbai 400 037.

Mumbai Metropolitan Region Development Authority (MMRDA) constituted under the Mumbai Metropolitan Region Development Authority Act, 1974 has been developed the Temporary Interstate Bus Terminal (ISBT) at Wadala within the Truck Terminal area to provide for idle parking of buses (85 numbers) along with bus washing facilities, canteen, toilet and space for operators office.

Offer from MMRDA: MMRDA now invite digitally signed and unconditional online Tender for Operation & Maintenance of Interstate Bus Terminal (ISBT) on Pay & Park basis from prospective agencies for Three years.

- 1. The Tenderer should be competent to enter into contract under the Indian Contract Act, 1872.
2. The Tenderer should have experience of minimum 3 years in operating and maintaining Pay & Park Systems.
3. The Tenderer should furnish the certificate for gross annual turnover of the last financial year as mentioned in Tender Document & issued by Government approved Chartered Accountant.

The e-Tender with the details will be available on the above mentioned e-Tender Portal from 01/07/2019 (12.01 Hrs) to 19/07/2019 (12.00 Hrs.). The Tenderer has to pay the Tender Cost and Earnest Money Deposit as stated in Tender Document.

The Tenderers who are participating in e-Tendering for the first time shall have to obtain digital ID & Password from the above mentioned portal. For any additional information & help for uploading and downloading the e-Bid: The Tenderer may please contact MMRDA's e-Tender Service Desk at the ID: etendersupport@mailmmrda.maharashtra.gov.in.

Date: 30/06/2019 Place: Mumbai R.A./Rajeev, Metropolitan Commissioner, M.M.R.D.A.

EAST CENTRAL RAILWAY E-TENDER NOTICE

E-Tenders are invited for execution of the following works by Divisional Railway Manager (Engg.), E.C. Railway, Dhanbad.

- 1. E-Tender No.: 174-DHN-2019-20. Name of the work with its location & completion period: Supply of portion for welding of 60Kg/52Kg Rail by SKV process (Single shot) under Sr. Div. Engineer (Estate)/EC Railway, Dhanbad. 06 (Six) Months. Approx. cost of work (In ₹): ₹1,71,04,470/-
2. E-Tender No.: 175-DHN-2019-20. Name of the work with its location & completion period: Repairs to front, facade, concourse, circulating area of Dhanbad Station. 06 (Six) Months. Approx. cost of work (In ₹): ₹2,31,72,608.26
3. E-Tender No.: 176-DHN-2019-20. Name of the work with its location & completion period: Changing of Bed Block of Br No. 11 at Km 4/4-Between KRLR-ANPR & Bed Block of Br. No. 35 at Km 16/4-5 between ANPR-KRSL under Asstt. Engineer, E.C. Railway, Chopan. 08 (Eight) Months. Approx. cost of work (In ₹): ₹2,94,38,084.43

SOUTHERN RAILWAY MATERIALS MANAGEMENT DEPARTMENT

e-Auction will be conducted for disposal of Ferrous Scrap, Non-Ferrous Scrap, other Misc. Scrap, Condemned Wagon, Coaches & Locos, Scrap Rails and other Permanent Way Scrap Material.

Table with columns: e-Auction conducted by, Date of Auction for the Month of July 2019, Materials for Auction. Includes details for Sr.DMM/SA and auction dates.

For detailed Terms and Conditions and downloading of catalogue, please visit our website http://www.reps.gov.in -> E-Auction -> Sale -> Live Auctions.

SOUTHERN RAILWAY MATERIALS MANAGEMENT DEPARTMENT

E-TENDER NOTICE FOR THE SUPPLY OF STORES No.09/2019 Dated: 28-06-2019

Southern Railway has implemented an e-system. All advertised tenders will be dealt through e-procurement system only. No Manual offer / Postal offer will be entertained.

Table with columns: Sl. No., E-Tender No., Description, Tender Closing Date & Time. Includes details for supply of SMPS and interlocking/ET station.

Important Notice to Vendors: e-procurement is in the link www.reps.gov.in

Uttarakhand Peyjal Sansadhan Vikas Evam Nirman Nigam

11 - Mohini Road, Dalanwala, Dehradun, Uttarakhand-248001

Letter No. 494/PIU-Nividat/15 E-Tendering Notice Date: 28.06.2019

- 1. Construction of Mahawala (Census Town) Cluster Water Supply Scheme including Review of Design, Supplying, Laying, Joining & testing of Rising Main, Distribution System, Construction of OHTs, Drilling & development of Tubewells and all appurtenant Civil & E&M works etc including Five Year Operation, Maintenance & Management on pre-defined Performance standards.
2. Last date for receiving of All Bids: 29.07.2019, 17:00 hrs
3. Cost of each tender: Rs. 10000 + GST

MSME - TOOL ROOM, KOLKATA

(Central Tool Room & Training Centre) Under Ministry of Micro, Small & Medium Enterprises, Govt. of India

Bonhough Industrial Area, Kolkata - 700 108, Ph: 033-25780001

E-Mail: ctc-msme@gov.in, Website: msmetoolroomkolkata.com

NOTICE INVITING e-TENDER: (04/2019)

e-tenders (Single envelope bidding) are invited from the Dealers/Manufacturers for:- 1) Copper Sheet, Material: CDA-110, Thickness: 4.0 (±0.05) mm., Size: 500mm X 500mm, Qty: 24 Nos. e-tender No. CTC/26/DRM-1519/TE-06 dated 28.06.19 (Tender ID: 2019_DC_482109-1)

कार्यपालक अभियंता का कार्यालय, भवन निर्माण विभाग, भवन प्रमण्डल सरायकेला

अल्पकालीन निविदा आमंत्रण सूचना सं-0-1/2019-20

- 1. विज्ञापन दाता का नाम, पदनाम एवं पता: कार्यपालक अभियंता, भवन प्रमण्डल, सरायकेला।
2. परिमाण विवरण किंवा की तिथि एवं समय: दिनांक 15/07/19 के अपराह्न 12:00 बजे तक।
3. निविदा प्राप्ति की तिथि एवं समय: दिनांक 16/07/19 के अपराह्न 3:00 बजे तक।
4. निविदा खोलने की तिथि एवं समय: दिनांक 16/07/19 के अपराह्न 3:30 बजे।

Table with columns: क्रम सं, कार्य का नाम, प्राकृतिक राशि (₹), अग्रिम राशि (₹), परिमाण विवरण का मूल्य (₹), कार्य समाप्ति की तिथि। Contains details for various construction works.

नोट-सूचना निविदा निविदाकार को निविदा खोलने हेतु। मरीदा खंड बैंक, सरायकेला द्वारा निर्गत बैंक ड्राफ्ट/डिमांड ड्राफ्ट की मांगदा होना। बैंक ड्राफ्ट/डिमांड कार्यपालक अभियंता, भवन निर्माण विभाग, भवन प्रमण्डल, सरायकेला के पास में एवं मरीदा खंड बैंक, सरायकेला में भुगतान होना, बिना खोल्या नहीं जायेगा।

'NSAB Can Help Solve WhatsApp's Traceability Issue'

Help WhatsApp give number of sender with encryption intact: IIT-M professor

Gulveen Aulakh @timesgroup.com

New Delhi: India could well have a locally developed solution to the message traceability dispute with social media major WhatsApp. Professor V Kamakoti of IIT Madras, a member of the National Security Advisory Board (NSAB) which advises the PMO on security matters, said the solution would help WhatsApp to provide the phone number of the sender of a message, without tampering with the encryption which is critical to the Facebook-owned chat app.

The US company has pushed back, saying it would infringe on the privacy of its users. Besides, it would have to change its entire architecture to embed elements to trace messages. India is the largest market for WhatsApp with 350-400 million people using the messaging application.

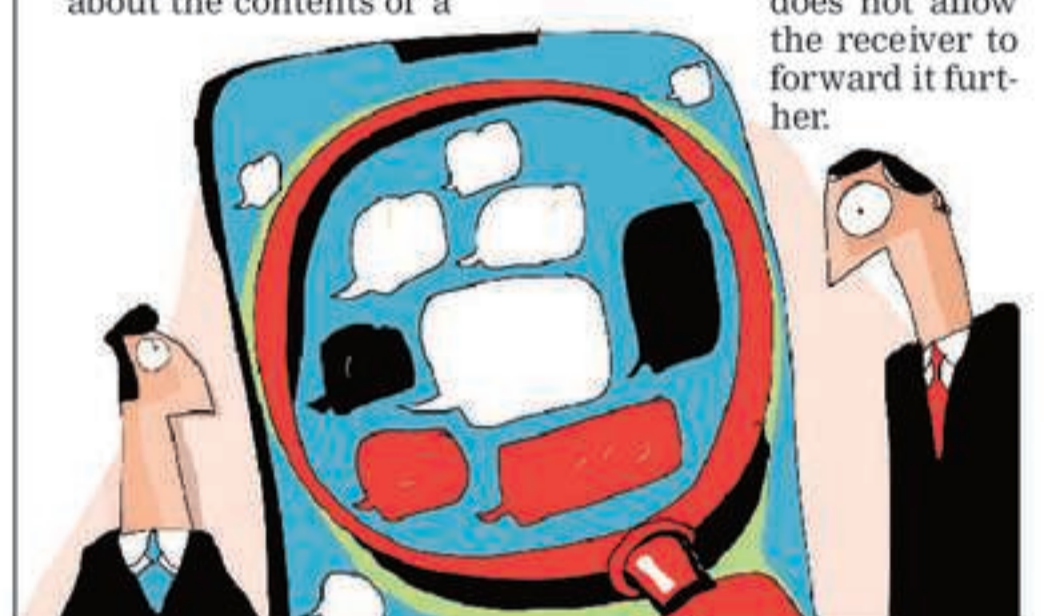
Further explaining the mechanism, Kamakoti said that when the creator of the message first sends it, his contact (s), these contact(s) will know who the author is, even in the current version of WhatsApp.

If the author has no objection to these contact(s) forwarding the message, then there is no issue with what is proposed. If the author has an objection and yet the receiver forwards it, then it is a breach of privacy between the two parties. Here, the platform is not responsible for it.

In addition, suppose the author wants that the message should not be forwarded by the recipients, then he/she can be provided an option to choose between "forwardable/not forwardable" at the time of creation of the message.

"This needs only one bit—a fraction of a byte—to be added to the message, which does not allow the receiver to forward it further."

"Then the author's phone number 'travels' as part of the encrypted message and when it is forwarded multiple times from one recipient to the next, this enables the recipients of a message to know the phone number of the author so that they can clarify or verify about the contents of a message from its author. WhatsApp does not need to open or read the messages to enable this feature."



WANTED Corrugated Box Making Machine

USED Complete Automatic Corrugated Box Making Machinery in running condition. Chinese make. Specifications: 5 Ply, 150 metre/minute, Min: 2200 mm Decal.

Contact: mail@starbev.in Mobile: +91 9810098010

FORM G INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Table with columns: S.No., Name of the corporate debtor, Date of incorporation of corporate debtor, Authority under which corporate debtor is incorporated/registered, Corporate identity number / limited liability identification number of corporate Debtor, Address of the registered office and principal office (if any) of corporate debtor, Insolvency commencement date of the corporate debtor, Date of invitation of expression of interest, Eligibility for resolution applicants under section 25(2)(b) of the Code is available at, Norms of ineligibility applicable under section 29A are available at, Last date for receipt of expression of interest, Date of issue of provisional list of prospective resolution applicants, Last date for submission of objections to provisional list, Date of issue of final list of prospective resolution applicants, Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants, Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information, Last date for submission of resolution plans, Manner of submitting resolution plans to resolution professional, Estimated date for submission of resolution plan to the Adjudicating Authority for approval, Name and registration number of the resolution professional, Address and e-mail of the resolution professional, as registered with the Board, Address and e-mail to be used for correspondence with the resolution professional, Further Details are available at or with, Date of publication of Form G. Includes details for Era Infra Engineering Limited.

QUICK HITS

Vietnam and EU Sign Landmark Free Trade Deal

Hanoi: The European Union signed a landmark free trade deal with Vietnam on Sunday, the first of its kind with a developing country in Asia...

Jaguar Land Rover to Build Electric Cars at UK Factory

London: Britain's biggest automaker Jaguar Land Rover is expected to announce plans next week to build electric cars at its central English Castle Bromwich factory...

HK Readies for Protests on Handover Anniversary

Hong Kong: Thousands of people have rallied in support of the Hong Kong police as the semi-autonomous territory readies for another day of protests on the anniversary of the former British colony's return to China...

Europe Burns, Sweats in Record Heat

Paris | Madrid: Wildfires burned tracts of land in France and Spain at the weekend as Europe sweltered in record-breaking temperatures that pushed the mercury toward all-time highs on Sunday in Germany...

Trump Makes History With Kim, Revives Stalled Nuclear Talks

- Leaders meet for third time in DMZ after Trump crosses border
Moon says dismantling nuclear site may yield sanctions relief

Seoul | Washington: Donald Trump and Kim Jong-un agreed to restart nuclear talks after an hour-long meeting on Sunday which saw Trump become the first American leader to set foot in North Korea while in office.



US President Donald Trump and North Korean leader Kim Jong-un stand on the North Korean side of the border in the Demilitarized Zone on Sunday

Trump hailed ties with Kim, whom he has now met three times, and invited him to visit the White House. The meeting was hastily planned after the president issued an offer on Saturday via Twitter for Kim to join him at the Demilitarized Zone that separates the two Koreas.

friendly relations despite failing to agree on a path forward to a deal that would ease sanctions in return for steps toward eliminating North Korea's nuclear threat. Their Hanoi meeting collapsed after Trump refused Kim's demand for sanctions relief in exchange for only dismantling his main nuclear complex at Yongbyon.

'STARTING POINT'

Moon said on Sunday that if Kim were to "sincerely, completely" dismantle Yongbyon, the international community would be able to discuss easing sanctions. "It'll be the starting point for an irreversible denuclearization," he said.



During a meeting on the south side of the Military Demarcation Line

Press, North Korean Guards Scuffle

Seoul: President Donald Trump's historic first steps into North Korea sparked a scuffle between reporters and North Korean security guards, with officials shoving and trying to block the press.

as reporters tried to enter a room inside the Freedom House on the southern side of Panmunjom where Trump and Kim were meeting after exchanging initial handshakes on the border.



Kim Jong-un meets South Korea's President Moon Jae-in

Senator Kamala Harris Racially Targeted Online

Washington: Kamala Harris, the first Indian-origin senator and one of the top Democrats eyeing the White House in the 2020 presidential run, has been racially targeted online of her identity as "not an American Black", according to media reports.

dent Obama was a natural-born US citizen, implying he was ineligible to be president. "Kamala Harris is 'not' an American Black. She is half Indian and half Jamaican," the critic, who identified as African American, tweeted. "I'm so sick of people robbing American Blacks (like myself) of our history. It's disgusting. Now using it for debate time at #DemDebate?? These are my people. Freaking disgusting," the critic tweeted.



Harris is Indian and Jamaican

ard before," said the spokesman, Andy Surabian. "And once he saw that folks were misconstruing the intent of his tweet, he quickly deleted it." Lily Adams, campaign communications director for Harris, dismissed the attack, explaining that people, including President Trump, used similar rhetoric to question Obama's birthplace.

TIPS, TRIVIA & TRENDS YOUR DAILY DIET OF FUN AND FACTS

Still-Life Painting Looted by Nazis to Return to Florence

A still-life painting by Dutch master Jan van Huysum which was looted by retreating Nazi troops in World War II will be returned to Florence, the Italian government said on Saturday.

Giant Beijing Airport to Open on Eve of Govt's 70th Birthday

Beijing is set to open an eye-catching multi-billion dollar airport resembling a massive shining starfish, to accommodate soaring air traffic in China and celebrate the Communist government's 70th anniversary in power.

Prince William, Kate to Visit Pakistan in Autumn



Britain's Prince William and Kate Middleton will make their first visit to Pakistan in 13 years in the autumn at the request of Britain's Foreign Office, according to Kensington Palace.

Hotel Chain to Settle Lawsuit over Sharing Guest Lists with ICE

Motel 6 has agreed to pay \$10 million to settle a class-action lawsuit over claims the budget chain routinely provided guest lists from properties in Arizona to US Immigration and Customs Enforcement (ICE) agents, court documents showed on Saturday.

Crossword

7447

Crossword puzzle grid with numbers 1-26 indicating starting points for words.

- DOWN
1 I can finally see one man is backing a smart group (14)
2 Not as many heading off to get jug (4)
3 Fleece a nongovernmental organisation artist (6)
4 Fierce rival cut plant developed by gardener (8)
5 Domestic animals upset part of flight (4)
7 Light up during marketing investigation (6)
8 Plotters cornered US navy after manoeuvres (8,6)
12 Devout Anglicans cherish eastern fragment (5)
14 Called European sweep (5)
16 Troops collectively traded lines, that is assumed (8)
18 Weigh thoroughly - there's a fraction in it (6)
21 Church workers beginning to take stick (6)
23 Russian girl perhaps first to abandon her river (4)
25 Welshman's platform (4)

- ACROSS
6 Success impossible in race involving old wife in funny suit (2-3,9)
9 You and I prepare to welcome Irish eccentric (6)
10 Scribblers use these new books with record promotions (8)
11 Trumpeter who's long in the tooth? (8)
13 Part of speech nearly all spoken, not written (6)
15 Pleasant-sounding rock composed of quartz and mica (6)
17 Press starts to investigate China, using sarcasm (6)
19 Classy Miss Gwyn drinks whiskey, becoming indisposed (6)
20 Strengthen position of batsman (8)
22 Part of Birmingham is hard to bowl over (8)
24 Defence ministry approaches English sailors with it (6)
26 Highly colourful, as are some portraits (6-4-4)

HIDATO FIND THE PATH - SOLVE THE PUZZLE

Hidato puzzle grid with numbers 1-44 and instructions to find the path.

Solution for the Hidato puzzle, showing the path of numbers.

7 LITTLE WORDS

Word puzzle section with clues and solutions for 7 words.

Dilbert

by S Adams

Dilbert comic strip panels showing Dilbert and his boss in a conversation about work.

Suarez Misses Penalty as Uruguay Crash Out



Barcelona forward misses penalty as Peru book their place in semi-finals against defending champions Chile

Luis Suarez missed the shootout as fifteen-times Copa America champions Uruguay suffered a galling quarter-final exit on Saturday to Peru, losing 5-4 on penalties after they had three goals ruled out in a 0-0 draw after 90 minutes.

Suarez spurned the first penalty in the shootout as his shot bounced off the chest of Peru goalkeeper Pedro Gallese, completing a frustrating evening for Uruguay's all-time top scorer, who also had an effort ruled out for offside.

Every other player converted their spot kicks and Edison Flores sealed unfancied Peru's place in the last four by blasting past Fernando Muslera.

Peru will face neighbours Chile in the last four, with tournament hosts Brazil meeting arch-rivals Argentina in the other semi-final clash.

"I am very proud. I am speechless," Peru striker Paolo Guerrero told reporters after scoring in the shootout.

"Lots of people said we don't have the desire, some people tried to destabilise the squad but we showed what we are capable of on the pitch, we showed we have fighting spirit and courage."

"People said before Uruguay were the favourites but being favourites means nothing in football, especially in South America."

Uruguay dominated the play during the

game but Georgian de Arascaeta, Edinson Cavani and then Suarez all had goals chalked off for offside which were each verified by VAR checks. They became the third team in this tournament to lose a quarter-final tie on penalties after a goalless draw after Paraguay were beaten by Brazil and Chile beat Colombia on spot-kicks.

There is no extra time in Copa America quarter-finals in the event of a draw, although 30 minutes will be added on in the semi-finals and final if necessary.

Uruguay defender Diego Godin lamented his side's inability to convert their chances.

"We were just missing a goal, we kept looking for it but it didn't come and if we had scored it would have been a different game," he said.

"We played well, but unfortunately we've been knocked out. We couldn't score and they struck their penalties better than we did."

Uruguay won the Copa America for a record 15th time in 2011 but they have underachieved in their last three appearances, losing to Chile in the last eight in 2015 and exiting in the group stage in 2016.



The Independent



MESSI STILL A THREAT TO BRAZIL DESPITE POOR FORM: SILVA

Lionel Messi has not been at his best at the Copa America, but Brazil defender Thiago Silva says his side will not take their eyes off the Argentina captain for a minute in their semi-final on Tuesday.

"He is the best player in the world and he still could spring to life," Silva told a news conference on Saturday ahead of the first Copa meeting between the sides since the 2007 final, which Brazil won 3-0.

"We will have to be especially focused on him when we have the ball and when we don't. Sometimes he can be at walking pace during a game but he's always looking for space to launch a counter-attack."

"It's a privilege to be able to face him again and we'll have to try and put the brakes on him."

Messi has scored once in the tournament -- and has acknowledged he is not playing at his usual level. He had only three shots during his side's 2-0 win over Venezuela in the quarter-finals, none of which hit the target.



"The truth is I'm not having my best Copa America, it's always very difficult for us because we want to do something different and attack and teams pack out the middle of the pitch," he said.

"No one is giving anything away cheaply in this Copa, it's very difficult to play because the pitches are very bad, it's shameful. The ball is like a rabbit, it can go anywhere and you can't dribble."

Argentina winger Angel di Maria says Messi is working hard for the team even if he is not making it onto the scoresheet.

"We are used to seeing him score goals but Leo is doing very well, he is running a lot, he is working hard," he said.

"He knows more than anyone that at this Copa America the first thing you need to do is run, then you can think about the rest, playing well and scoring."

—The Independent

WATCH OUT! TODAY

COPA AMERICA SEMI FINALS
Brazil Vs Argentina Wednesday 6 AM
Chile Vs Peru Thursday 6 AM



Working on Raising vigilance: ICC Chief Executive

Birmingham: ICC Chief Executive David Richardson said that the global body is working with the authorities to ensure that there are no further untoward incidents like the clash between Afghanistan and Pakistan fans during a World Cup match in Leeds on Saturday.

Two persons were evicted from the stadium after fans of both countries clashed outside the stadium, requiring intervention from the Yorkshire Police.

This was after an aircraft flew over the stadium after fans of both countries waved a "Free Balochistan" banner.

Balochistan is the largest province in Pakistan in terms of land area and it borders to the north of Afghanistan.

Richardson said that ICC is in process of upping the security and ensure no such political slogans are raised at the ground.

"We are working with various security teams to beef up the security. Obviously, it is very difficult to get hold of every person present at the ground. But our security team would be looking for any person, who is trying to raise any political slogan or banner," Richardson told mediapersons during a brief interaction.

Meanwhile, ICC has asked the curators not to produce belters.

The tracks on offer in the ongoing World Cup have not exactly been batting belters and that's exactly what the curators were told before the start of the tournament, said Richardson.

English pitches over the years have been traditionally batsmen-friendly with the World Cup hosts producing tall scores but the current edition has seen scores of 265-270 proving to be challenging for the batsmen.

"We didn't have any specific instruc-

tion for the curators. All that was told to them was to prepare firm even paced wickets," Richardson said.

"We didn't want it to be exactly batting tracks and there should be something for the bowlers. Also a bit of turn on offer for spinners," said the former Proteas wicketkeeper.

That the wickets are not loaded in favour of batsmen was something that England captain Eoin Morgan and opener Jonny Bairstow acknowledged on various forums.

Asked about the slow tracks at Southampton and Manchester, where India's batting line-up struggled, Richardson termed it more about weather conditions that led to wickets being a bit slow.

We are working with various security teams to beef up the security. Our security team would be looking for any person, who is trying to raise any political slogan or banner

DAVID RICHARDSON

In fact, India captain Virat Kohli on Saturday said that he felt that the track at Manchester started deteriorating as he was batting.

The Sunday's match between India and England game has been billed as 'One Day 4 Children' as part of ICC's tie-up with the UNICEF.

Some of ICC's sponsors like UBER and booking.com will be donating to the fund for each boundary scored and wickets taken respectively. The funds will be used for children's education.

—PTI

Djokovic, Federer, Nadal Primed to Tighten Grip on Wimbledon



Novak Djokovic, Roger Federer and Rafael Nadal are set to tighten their private stranglehold on Wimbledon as rivals struggle to keep afloat as they bid to dethrone the sport's A-list stars. World number one Djokovic is the defending champion and chasing a fifth title at the All England Club.

Federer, promoted to second seed, can win a ninth crown while two-time champion Nadal is seeking to complete a rare back-to-back Roland Garros-Wimbledon double.

Twelve months ago, Djokovic arrived at Wimbledon with his career threatening to spiral into decline.

Unable to shake off the effects of right elbow surgery, the Serb was ranked at 21, his lowest position for over a decade.

But two weeks later, Djokovic had captured the 2018 title to add to his 2011, 2014 and 2015 wins, becoming the lowest-seeded player to take the Wimbledon trophy since Andre Agassi in 1992. Since then, he has been rejuvenated, going on to claim a third US Open and seventh Australian Open title.

The only blip was a rain-hit semi-final exit to Dominic Thiem at Roland Garros, a loss which ended his attempt to become just the second man to hold all four Slams at the same time twice.

"Coming off from the surgery, being unable to have consistency with results, this was a huge springboard for me, the win at Wimbledon last year," said Djokovic, who will take a 10-2 career record over Philipp Kohlschreiber into their first-round clash on Monday.

Federer, chasing a 21st major, first played Wimbledon in 1999. Pushing 38, he would be the oldest ever Grand Slam champion if he

were to lift a ninth title.

The Swiss star is also just five wins from becoming the first man to register 100 victories at the same Slam. But Federer is quick to praise the influence of Djokovic and Nadal — between them, the trio have won 53 of the last 64 Slams.

"I think we definitely became better because of one another," he said. Federer starts on Tuesday against South Africa's Lloyd Harris, who is making his Wimbledon debut.

Nadal, meanwhile, arrives in London on the back of a 12th Roland Garros title. His 18th career major also meant he moved within two Slams of Federer's all-time mark for the first time.

The Spaniard, ranked two but — much to his irritation — seeded three was champion in 2008 and 2010.

He is now trying to join Bjorn Borg by achieving the Roland Garros-Wimbledon double for the third time.

Nadal was desperately close to a third title in 2018. Having failed to get past the last-eight since 2011, the Spaniard was only defeated in an epic semi-final by Djokovic, 10-8 in the final set.

"I won here in 2010 after a very, very tough first couple of rounds. Sometimes that helps, especially in this event, that you arrive here without playing much on this surface," said Nadal, who starts his campaign against Japan's world number 258 Yuchi Sugita.

After that looms a possible titanic clash with Nick Kyrgios, who shocked him in 2014, in the second round.

It's been 17 years since anybody not named Djokovic, Federer, Nadal or Andy Murray captured the Wimbledon title.

That long-distant honour went to Lleyton Hewitt in 2002.

The problem for the chasing pack in 2019 is their record at the tournament as well as various frailties in body and spirit.

Thiem, Alexander Zverev and Stefanos Tsitsipas, who occupy the next three spots in the world rankings, have yet to get past the last 16 on Wimbledon's grass.

Kei Nishikori, the world number seven, was a quarter-finalist in 2018 while eighth-ranked Kevin Anderson, seeded fourth this year, was runner-up 12 months ago.

Anderson saved a match point to beat Federer in the quarter-finals.

His challenge to Djokovic in the final, however, was compromised by playing a six-hour 36-minute semi-final to beat John Isner.

It was the second longest match in the history of Wimbledon and decided by a 26-24 final set.

There will be no repeat of such lung-busting epics this year as Wimbledon has introduced a final set tiebreaker — at 12-12 — for the first time.

AFP

PUBLISHED FOR THE PROPRIETORS, Bennett, Coleman & Co. Ltd. by Sharad Mohan Mehrotra at Times House, 8-2-351, Road No. 3, Banjara Hills, Hyderabad - 500034. Phone: 23355335. Fax: 040-23254400 and printed by him at Times Press, Plot No. 5A, Road No. 1, IDA Nucharam, Hyderabad - 500 076. (District Rangareddy). Registered office: Dr Dadabhai Narooji Road, Mumbai-1.

EDITOR (SOUTHERN MARKET): Archana Rai (Responsible for selection of news under PRB Act). All rights reserved. Reproduction in whole or in part without written permission of the publisher is prohibited.

RNI NO. H/S/D/249 RNI 62135 / 95
VOLUME 56 NO. 234

Kokilaben Dhirubhai Ambani
hospital & medical research institute PRESENTS
Every Life Matters

WHAT'S AN ORGAN DONOR'S FAVOURITE KIND OF CONVERSATION?

HEART TO HEART

#ItsJustOrganDonation

Organ donation's not as serious as it's made out to be. It's just organ donation. All of us can do it, and we should. It helps millions and harms no one. And when you sign up to be a donor, everyone sees you like a hero.

Register to be an organ donor at www.OrganDonationDay.in or give a missed call on 8826262626

THE TIMES OF INDIA

www.OrganDonationDay.in CHANGE Begins Here



MORRIS GARAGES
Since 1924

IT'S A HUMAN THING

TO LISTEN
AND RESPOND.
TO LEARN
AND ADAPT.
TO KNOW
AND SUGGEST.

THE NEW MG **HECTOR**[®]

INTRODUCTORY PRICE, STARTING AT
₹12.18 LAKHS (Petrol)* & ₹13.18 LAKHS (Diesel)*



COMPLETE OWNERSHIP ASSURANCE

5 Years/Unlimited kms
Warranty[^]

5 Years/Unlimited kms
Road Side Assistance

5 Labour Free Services[#]

- Best In Segment Cost Of Ownership[°]
@₹0.45/km: Petrol[^] | @₹0.49/km: Diesel[^]
- Industry Best 3 Year Maintenance Plans Starting At ₹8000^{°°}
- 3-60 Plans: Assured Buy Back Value Of 60% After 3 Years At An Attractive Price^{°°°}



INDIA'S FIRST 48V HYBRID



25+ STANDARD SAFETY FEATURES



MG SUBSCRIBE VIA MYLES ZERO

Contact us @ +918448515367

Book your MG **HECTOR**[®] today across 120+ centres | Log on to www.mgmotor.co.in

*Ex-Showroom India | <For commercial use cars, coverage upto 5 Years / 1.5 Lakh Kms. The warranty coverage for 12V/48V battery, tyres is valid for 1 year, while for infotainment system is valid for 3 years. Terms and conditions apply | #For first 5 scheduled services | °Segment defined by comparable SUVs | ^Above is calculated upto 1 Lakh Kms of preventive maintenance in Delhi-NCR and includes parts, consumables, labour, taxes | °°Only for private vehicles. Please contact your nearest MG Dealer for details | °°°This is applicable only for private registered vehicles. POWERED BY CarDekho. Contact your nearest MG Dealer for specific package details and T&C. | In view of our policy of continuously improving our products, we reserve the right to alter specifications, features & designs without prior notice and without liability. Please check details with your nearest MG dealer for latest information. Car color may vary than actual product due to print paper quality.

South: Bangalore: MG Bangalore Electronic City (+919611600055), MG Bangalore Kalyan Nagar (+919611600055), MG Bangalore ORR (+919611600055), MG Bangalore JP Nagar (+919611600055), MG Bangalore Chord Road (+919611600055)
Hyderabad: MG Hyderabad Banjara Hills (+91728885566), MG Hyderabad Gachibowli (+91728885566) **Chennai:** MG Chennai Anna Salai (+917550073339), MG Chennai OMR (+917338733633) **Mysore:** MG Mysore (+91951344430) **Thrissur:** MG Thrissur (+916238810700) **Cochin:** MG Cochin (+916238600060) **Coimbatore:** MG Coimbatore (+919994999900) **Calicut:** MG Calicut (+916238810675) **Trivendrum:** MG Trivendrum (0471-2956888)

Opening Shortly- MG Vizag, MG Vijaywada, MG Madurai,