

SHUBHRA RANJAN
Always Ahead

General Studies Foundation Batch 2020

Start Date: 08 JULY 2019 Duration: 9 months
Timings: 5 pm to 7.30 pm Fees Rs 90,000/-

SHUBHRA RANJAN (Polity, IR, Governance)
RUSHIKESH DUDHAT (Geography & Environment)
JAYESH KUMAR (History & Culture)
VIVEK SINGH (Indian Economy)
SANTOSH KUMAR (S&T) SHUBHRA MANGAL (Ethics)

10,000+ MCQs mapped subtopic wise as per UPSC syllabus
1000+ MCQs for each MCQure
Can be used in PRACTICE mode and TEST mode

Only one person in a million becomes enlightened without teacher's help. (Bodhidharma)

General Studies Course Highlights :

- Integration of static and dynamic topics
- Synchronisation of Prelims and Mains Syllabus
- Prelims and Mains Test Series included
- Faculty driven Test Discussions
- Prelims Crash Course and MCQ Tool access included

Website: <http://register.shubhrranjan.com>

DELHI CENTRE: 32B, Pusa Road, Metro Pillar 122, Delhi 110005. 9910812719/011-45612719.

Open Session on Economic Survey & Budget 2019 with special focus on MAINS Oriented Analysis.

Date: 08 to 11 July 2019 Scan for Registration
Timings: 5 pm to 7.30 pm Link ->



UNION BUDGET 2019-2020

Tight fist, fingers crossed

Exercise in fiscal prudence, no new stimulus, small moves to spur growth

ANIL SASI & PVAIDYANATHAN IYER
NEW DELHI, JULY 5

THE MODI government's first Budget after returning to power with an even bigger mandate is by and large incremental, does little to stoke private investment and consumption demand despite a slowing economy, but adheres to a prudent fiscal roadmap.

Presenting her debut Budget for 2019-20, Finance Minister Nirmala Sitharaman has projected the economy to grow 8-8.5 per cent, assuming inflation to remain range-bound at 3.5-4 per cent during the year. The high growth assumptions do not, however, square up with the modest increase in tax revenues and a marginal growth in capital expenditure.

BUSINESS AS USUAL

By UNNY

So there is an electric bus we shouldn't miss.



Instead of risking a fiscal stimulus to give a boost to growth that has slid to its 20-quarter low of 5.8 per cent in January-March 2019, Sitharaman has preferred the path of fiscal rectitude and announced a series of policy

CONTINUED ON PAGE 2



Union Finance Minister Nirmala Sitharaman arrives in Parliament on Friday.

Neeraj Priyadarshi

GOLD & FUEL UP, ELECTRIC CARS DOWN

- Import duty on gold hiked from 10% to 12.5%
- Excise duty on fuel hiked by ₹1/litre
- GST on electric vehicles down to 5%
- PSBs gets ₹70,000 cr capital boost
- 'Angel tax' for startups done away
- RBI to regulate home finance firms
- To harness space ability, ISRO gets NSIL, a new commercial arm
- ₹50 lakh cr for Railways over 12 yrs
- Additional deduction of ₹1.5 lakh for affordable housing



FULL BUDGET COVERAGE
PAGES 10-22

Govt to meet part of its borrowings from abroad — a departure

SHAJI VIKRAMAN & ISHAN BAKSHI
NEW DELHI, JULY 5

FOR NEARLY three decades, successive governments in India have balked when it came to raising funds abroad through bond offerings by the sovereign even during periods of crisis.

The Modi government has made a significant departure from an unstated policy of the sovereign not borrowing abroad by announcing that a part of its overall borrowings, which are normally carried out in India and are rupee denominated, will now be from the overseas markets. This will likely be used for infrastructure development.

India's bond market and other investors may have welcomed the move but it does pose risks too as some other emerging

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Can use either PAN card or Aadhaar for tax returns

PRANAV MUKUL
NEW DELHI, JULY 5

UNION FINANCE Minister Nirmala Sitharaman Friday proposed to make the permanent account number (PAN) card and Aadhaar interchangeable, effectively allowing those not possessing a PAN to file income tax returns by quoting their Aadhaar number. The proposal will come into effect September 1.

Prevailing income tax laws mandate tax filers to quote a PAN number. Additionally, from April 1 this year, the government made it mandatory to quote Aadhaar number and link it to PAN while filing income-tax returns.

"More than 120 crore Indians now have Aadhaar. Therefore, for ease and convenience of taxpayers, I propose to make PAN and Aadhaar interchangeable and allow those who do not have PAN

CONTINUED ON PAGE 2

Steep hike in surcharge on income of super-rich

ANCHAL MAGAZINE
NEW DELHI, JULY 5

IN A move that will significantly boost direct tax collections of the government at the cost of high net worth individuals, the government Friday announced raising the surcharge on taxable income of over Rs 2 crore.

The government proposed to raise the surcharge for those with taxable income between

Rs 2 crore and Rs 5 crore from the existing 15 per cent to 25 per cent, and from the existing 15 per cent to 37 per cent for those with income higher than Rs 5 crore.

What this does is that it raises the effective tax rate (including marginal tax rate, surcharge and cess) for those with income between Rs 2 crore and Rs 5 crore from the existing 35.88 per cent to 39 per cent, and for those with

CONTINUED ON PAGE 2

SC judge hits out at stay on demolition by another bench

ANANTHAKRISHNAN
NEW DELHI, JULY 5

A SUPREME Court bench on Friday expressed strong displeasure over another bench of the court staying action ordered by it against apartment complexes built in violation of Coastal Regulation Zone (CRZ) norms in Kochi.

The bench of Justices Arun Mishra and Navin Sinha said the petitioners and their counsel had "suppressed facts" and committed "fraud" to secure the relief. "We have serious objection about this... this cannot be allowed to happen... heights of judicial impropriety... That bench should not have passed any order. We are saying this with full responsibility," Justice Mishra said as soon as senior counsel Kalyan Banerjee, who was representing the apartment owners, stood up to present his case.

On May 8, the bench of Justices Mishra and Sinha had

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LAW AMBITION LAW INSTITUTE

We are proud to announce that the DJS 2018-19 results are out and we have got tremendous & marvellous results in DJS Exam. All toppers and successful students deserve credit for their hard work & grand success. We feel privileged to be associated with almost all of them in one way or the other, either through Foundation Course or through Test-series programme or even through Interview Guidance Programme.

DJS TOPPERS - 2018-19	JGLU 2016 RANK 1 st SHRIRA DHANKAR (TSP + IGP)	DU Law Fac. RANK 3 rd ABHITESH KUMAR (TSP + IGP)	CLC 2017 Batch RANK 4 th KANIKA AGARWAL (TSP + IGP) The topper of CIVIL LAW-II -122 & Interview Toppers (FIRST ATTEMPT)	AMITY Alumni Tots RANK 9 th NEHA SAINI Topper of CRIMINAL LAW -137
ILS, PUNE	JUDICIARY WEEKEND WARRIORS			
Student from Kanpur Tops in 1 st Attempt	CHITRANSHI ARORA	DEV SAROHA	ANURAG CHHABRA	NAVDEEP GUPTA VIPS & IP university student gets best in Initial attempt
OTHER DJS TOPPERS 2018-19				
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PREETI MANN	TWINKLE CHAWLA	RISHABH KAPOOR	SURAJ KHATRI	KAVITA BIST
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अजो नित्यः शश्वतोऽयं पुराणो न हन्यते हन्यमाने शरीरे ॥

The soul has no birth or death. It has no being and hence will never cease to be. Birthless, deathless and without a beginning or an end, the soul is not destroyed when the body is destroyed.

- Bhagavad Gita (Ch. 2 - Text 20)

In loving memory - Kokilaben Dhirubhai Ambani and Family

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