



Sindhu First Indian to Win World Badminton Title

SPORTS: THE GREAT GAMES >> 19

STOCK MARKET LIKELY TO RALLY TODAY

It may be a Joyride for Auto Cos, Banks

Measures announced by FM could bring relief to shareholders, lenders of these cos

Sanam.Mirchandani @timesgroup.com

What Brokerages Expect

Table with 3 columns: CLSA, JP MORGAN, and NOMURA. Each column contains a brief analysis of market expectations and analyst views.

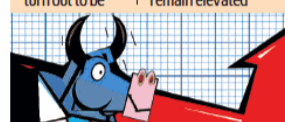


Illustration: ANIRBAN BORA

Mumbai: Automakers, public sector banks and housing finance companies are likely to lead a market rally on Monday triggered by the government's announcement of liquidity boosting measures and withdrawal of the enhanced tax surcharge on overseas investors on Friday.

While these measures are not game changers for these sectors, which are weighed down by factors ranging from bad loans to the economic slowdown, the measures will come as a relief to holders of shares of these companies and lenders, which have been battered in recent weeks, said experts.

"These measures announced by the government and expectations of more over the next couple of weeks will likely improve investor sentiment and should drive at least a short-term bounce, as the government has given a clear signal that it acknowledges an economic slowdown and is willing to act promptly to address the issues," CLSA said in a note.

The government announced an immediate ₹70,000-crore infusion into public sector banks and an additional ₹20,000 crore support for housing finance companies (HFCs). Analysts expect the Sensex and Nifty to rise as much as 2% on Monday, checking the steps, but the market direction thereafter will depend on actions by the US and China, engaged in an escalating trade dispute.

No Relief for Off-Mkt Deals

A foreign fund holding Indian shares looking to sell out to another will have to pay more in surcharge, but shares tendered through IPOs to be exempt from higher tax.

Rupee may Lose 3% More

The rupee may lose 3% more against the dollar this year and remain export-competitive, showed an ET survey.

Market to Await Further Steps >> 12

FELICITATING THE BEST IN INDIA'S STARTUP ECOSYSTEM

Spotlight on technology that is transformational and not transactional, and the power of the youth to push the country's startup movement

Digital Inclusion the Key Word on Awards Night



(L-R) Manoj Meena, cofounder, Atomberg Technologies; Deep Bajaj, cofounder, PeeBuddy; Sahil Barua, cofounder, Delhivery; Rohit Bansal and Kunal Bahl, cofounders, Snapdeal; Piyush Goyal, minister for commerce and industry; Ravl Shankar Prasad, minister for law and IT; Priya Krishnan, founder, KLAY Schools; Charit Bhogral, cofounder, Tricog Health Services; Bejuj Somala, MD, Lightspeed Venture Partners; Varun Banka, cofounder, SocialCops; Manish Chowdhary and Karan Chowdhary, cofounders, Fit & Glow Healthcare

IDFC FIRST Bank presents THE ECONOMIC TIMES STARTUP AWARDS 2019



GUESTS OF HONOUR: Ravl Shankar Prasad and Piyush Goyal

Our Bureau

Digital inclusion, technology that is transformational and not transactional, and the power of the youth to push India's startup movement were the big themes of discussion at the fifth edition of The Economic Times Startup Awards, the most coveted prize for India's thriving entrepreneurship ecosystem.

When we started in this industry, FedEx was a verb... Our mission is to change that word to Delhivery

Freshworks, the winner in 2016, and ride-hailing app Ola, which bagged top honours in the inaugural edition in 2015. Other top winners this year included Bejuj Somala, managing director at Lightspeed Venture Partners, who was the pick for the Midas Touch category for his stellar run as an early-stage investor in companies like Oyo and Udaan, a B2B online marketplace.

change that word to Delhivery," said Sahil Barua, cofounder & CEO, Delhivery, as he accepted the award.

Following the broader trope of the Awards this year, the elite jury had chosen Delhivery because of the large-scale impact it can create by reaching more than 17,000 pin codes across the country. Delhivery joins a distinguished list comprising hospitality company Oyo Hotels & Homes which won the top prize in 2018, online food delivery startup Swiggy which was the Startup of the Year in 2017, enterprise software maker

Facilitating Dialogue >> 12

S America's Synergy Evinces Interest in Jet

Synergy Group Corp, a South American conglomerate that owns majority shares in airlines including Colombian carrier Avianca Holdings, has shown exploratory interest in investing in Jet Airways, reports Anirban Chowdhury. The expression of interest was submitted after the Aug 10 deadline set by the resolution professional, who will seek approval from the committee of creditors to include Synergy in the race.

Today on

- ETPrime.com Structural reforms to boost growth: lessons from south Asia
Can the Maruti XL6 end the diesel reign in utility vehicles?
Warehousing is a hot sector. But land woes are holding it back

Inside story

For the First Time, IKEA Set to Open its Store in a Mall, in Mumbai

Global home furnishing giant IKEA, for the first time ever, is set to lease space in a retail mall to open its store. The company is in advanced talks with realty developer Runwal Group to lease nearly 1,00,000 sq ft spread over two floors in R City Mall in Mumbai's Ghatkopar suburb.

'Discoms will have to Supply Power Via Franchisees'

State power distribution companies will have to hand over electricity supply businesses to multiple licensees or franchisees to get central government assistance or loans from the Power Finance Corporation, power and renewable energy minister RK Singh tells Sarita C Singh in an interview.

DRI Asks Customs to Keep an Eye on Garment Imports from B'Desh

The Directorate of Revenue Intelligence has sounded an alarm over garments being imported through Bangladesh from other countries to take advantage of duty concessions offered under a free-trade pact. It has asked Customs to look carefully at the origin certificates.

Economy: Macro, Micro & More >> 18

PURE POLITICS

Modi, Trump Likely to Discuss Kashmir, US-China Trade War

During his bilateral meeting on the sidelines of G7 summit, PM Modi is likely to tell Donald Trump that there have been no human rights violations in J&K, reports Dipanjan Roy Chaudhury. Trump is also likely to inform Modi about the US-China trade war.

85 Central Govt Schemes Extended to J&K and Ladakh

As many as 85 central government schemes, including those related to farmers' welfare, have been extended to Jammu & Kashmir and Ladakh, governor Satya Pal Malik announced on Sunday. Rahul Tripathi reports.

Centre in Talks for a NRC-like Register for Nagaland

After rolling out NRC in Assam, the Centre is examining the issue of illegal immigrants in Nagaland with the home ministry holding discussions with state government, governor of Nagaland and the Registrar General of India, reports Rahul Tripathi.

RESOLUTION PROFESSIONAL WRITES TO SWEDISH CO

RCom Asks Ericsson to Refund ₹579.74 Crore

Says telecom gearmaker has to be treated on par with other operational creditors

Devina.Sengupta@timesgroup.com

Mumbai: Reliance Communications has asked Ericsson to refund ₹579.74 crore that the bankrupt telco had paid it, saying the Swedish telecom equipment maker had to be treated on a par with other operational creditors. It also said the money paid must be returned because the insolvency resolution process that Ericsson had initiated against RCom had resumed.

Fresh Twist Telco says money paid must be returned because insolvency resolution process Ericsson had initiated against RCom had resumed

ly approved, or, in the event of liquidation," Deloitte, the resolution professional overseeing the telco's affairs, said in a letter to Ericsson last week. ET has reviewed a copy of the letter. "Ericsson is requested to hereby initiate a refund of the total sum of the monies received by it," the RP said in the letter.

Ericsson may Seek Minutes of CoC Meeting >> 12

Premium Hygiene Products may Face Cleanup Drive

Innovations in sanitary napkins, hand washes, disinfectants, diapers may suffer if price caps introduced, cos say

Sagar Malviya & Ratna Bhushan

Mumbai | New Delhi: Hygiene product makers said they will have to stop pushing premium value-added products and innovations within segments such as sanitary napkins, hand washes, disinfectants and adult diapers if the government puts a cap on their prices.

A list of essential hygiene products is reportedly being finalised and these categories could come under price control. Companies say premium items that are costly to manufacture compared with basic versions are still being sold at lower margins unlike pharmaceutical companies that use similar technology and raw

Price Pangs Expected Price Cap On Impact Cos may have to stop pushing premium value-added products Slim margins may get further compromised Cos likely to be affected Procter & Gamble, Unicharm, Johnson & Johnson (sanitary napkins) RB (hand wash) Nobel Hygiene (adult diapers)

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PM MODI'S KEY TROUBLESHOOTER CREMATED WITH FULL STATE HONOURS

Several Leaders Needed to Fill Jaitley's Void

Responsibility to fall on Piyush Goyal and Nirmala Sitharaman among other leaders

Rakesh Mohan Chaturvedi @timesgroup.com

New Delhi: The passing away of former finance minister Arun Jaitley has created a void that the BJP may find difficult to fill...

Pranab Mukherjee executed in the Manmohan Singh government or Pramod Mahajan in the Atal Bihari Vajpayee regime...



Amit Shah, Rajnath Singh and Venkaiah Naidu at Nigam Bodh Ghat -PTI

donning the hat of a key strategist, spokesperson and lead player in initiating a process to transform BJP's overall perception.

success in navigating tricky bills through Parliament in the last session. As for dealing with regional leaders from south India...

'HAD THE DISPOSITION OF A SAINTLY-KING' Jaitleyji Gave Me The Mantra to Deal With Doubt & Dilemma



DHARMENDRA PRADHAN

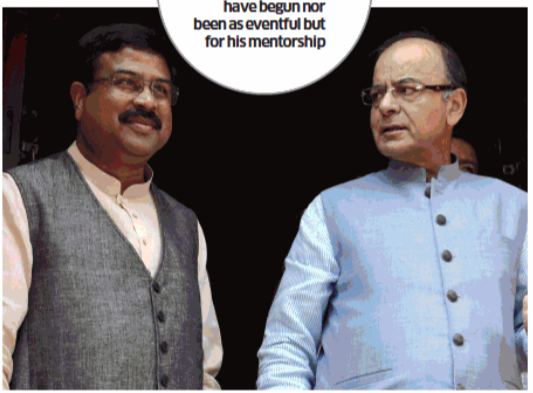
There is one advice of (Arun) Jaitleyji that has particularly held me in good stead among all the nuggets of his experiential sagacity...

I had heard of Jaitley during the early 1980s as a student activist in Odisha. However, I met him only decades later...

The limits of language are many to capture the essence of a person in any meaningful way. But, if I were to choose a word to describe him, it would be "authentic"...

—especially, given the stature he attained professionally— was to treat all his fellow travellers with equal dignity...

As an opposition leader or member of the ruling party, his critiques were direct, but always delivered with humility...



INSPIRATION My innings in the political capital of India would neither have begun nor been as eventful but for his mentorship

NO PRIDE As an opposition leader or member of the ruling party, Jaitley's critiques were direct, but always delivered with humility

Shatabdi Express. He was committed to his friendship and discharged this in ways that resonated with his beliefs.

Mann Ki Baat: PM Urges Citizens to Go Plastic-free from October 2

'Let us celebrate Mahatma's birth anniversary as special shramdaan festival'



New Delhi: Prime Minister Narendra Modi, in his Mann Ki Baat address on Sunday, appealed to citizens and companies alike to celebrate Gandhi Jayanti as a special day...

the corporate sector to come out with ways and means proactively for appropriate disposal of all accumulated plastic...

OTHER NEWS OF THE DAY

ITBP Soldier in MP Threatens to Emulate Paan Singh Over 'Assault' on Family Members

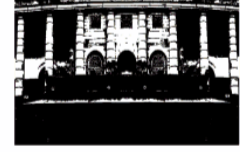


directed officials to probe the matter and provide security to family members of the jawan, Amit Singh...

Man Beaten to Death for Objecting to Loud Music on Janmashtami

Deoria: A 25-year-old man was allegedly beaten to death by some youths who were told not to play loud music on Janmashtami in Barhaj area...

When Jaitley Spoke in Parliament



Kumar Anshuman @timesgroup.com

Arun Jaitley was one of the most eloquent speakers of the BJP in Parliament. In the past 10 years, first as leaders of the Opposition in the Rajya Sabha and then as Union Minister...

around your neck even when you are shouting from rooftops."

DECEMBER 6, 2012 In Rajya Sabha: On FDI in retail debate

"The biggest danger that politicians fall into is when they start buying their own arguments even when nobody outside is buying them...

DECEMBER 29, 2011 In Rajya Sabha: On Nuclear Liability Bill

"There are two lessons. The good lesson from this experience has been that I can say, 'All's well that ends well'...

May 13, 2015 In Rajya Sabha: On Black Money Bill

"The world is no longer willing to tolerate tax havens which thrive in secrecy. Therefore, with this period now slowly approaching, it will be safer for people to follow the legally correct route...

March 16, 2016 In Rajya Sabha: On Aadhaar Bill

"Some of the members from the Left parties have been quite active in

challenging some of them. Now, whenever any kind of scientific evolution takes place, every time you have to come for an amendment.

June 30, 2017 Midnight address to joint session of Parliament: Launch of GST

"We are in the process of making history with the launch of Goods and Services Tax. At the midnight hour, we will be launching one of India's biggest and most ambitious tax and economic reforms in history...

January 2, 2019 In Lok Sabha: On Rafale debate

"I am sure Shri Rahul Gandhi, in his earlier days, was seeing James Bond films. James Bond had said: 'If it is once, it is a happenstance'...

January 3, 2019 In Lok Sabha: On Kashmir

"Hon'ble deputy chairman sir, I honestly accept that I had no intention to intervene in this debate. But when Ghulam Nabi Azad sa'ab was speaking, I felt as if the problem of Jammu and Kashmir has arisen only in past four and half years and from 1947 to 2014 it has a golden history...

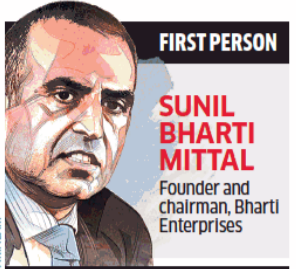
PRIME LAND FOR LEASE/RENT SONIPAT - DELHI HIGHWAY Opposite TDI Mall/ TDI Housing Project NEAR KUNDLI BORDER 26 ACRES ON GT ROAD

Undersea Natural Gas Pipeline from Oman to India Map showing route from Oman to India via Arabian Sea, Gulf of Oman, and Arabian Sea.

SAGE Middle East to India Deepwater Gas Pipeline South Asia Gas Enterprise

DOWN MEMORY LANE

ET has had a long association with former finance minister Arun Jaitley through exclusive interviews and marquee annual events such as The Economic Times Awards for Corporate Excellence and the Global Business Summit. Here, we recall some of those moments.



An Endearing Politician, Strong Strategist and a Generous Friend

One of the tallest political figures and legal luminaries of our times, Arun Jaitley will be remembered for the remarkable ease with which he carried his endearing human qualities and his professional and political responsibilities. A wonderful human being, his warm, caring attitude and affability left a deep impression on everyone.

As a politician, Arunji shone brightly across platforms—from the Opposition ranks to the Treasury benches—with his wit, intellect and eloquence. With a remarkable ability to build consensus in the most adversarial situations, he was clearly a 'bridge-builder' and a sought-after leader even by the opposition parties.

He had a unique personal touch in his dealings, something that attracted people even from the other side of the political spectrum to seek his counsel in resolving complex matters. For many, ideological differences with him were only a minor professional hazard. He will be missed as much by the opposition as by

Arunji will be missed as much by the opposition as by his own party. He was a politician of a different hue who shunned political animosity and was clearly a 'bridge-builder'

his own party. He was clearly a politician of a different hue who shunned political animosity almost as second nature.

A reformer at heart and a bold believer in India's potential to become a global economic power, Arunji, who donned many hats in the government over two decades, will be remembered for giving shape to the reforms process as the finance minister during a critical phase of transition.

The ease with which he helped build consensus around the long-pending goods and services tax was remarkable. Other initiatives such as the Insolvency and Bankruptcy Code and giving a firm push to ease of doing business measures clearly highlighted his missionary zeal to push the reforms agenda.

What perhaps helped him in this challenging task was his persuasive skill and a rare ability to carry along all stakeholders, even in the midst of seemingly irreconcilable differences. India Inc, who always perceived him to be the proverbial vent to the government, will miss him dearly.

Arunji's legal acumen was always highly acclaimed but his sound advice went far beyond. His advice was sought even for family matters, personal career choices and crisis management of all sorts. To many like me, he was a family elder. He cared for all those around him and his generosity changed many lives, including those of the domestic staff, who were like his extended family.

Over and above being a huge national loss, Arunji's demise is an irreparable personal loss to many, who will miss him acutely and cherish fond memories of him — be it the lively evening get-togethers or the high-octane political debates in Parliament.

Almost everyone, from politicians, bureaucrats and businessmen down to the ordinary citizen, has an endearing anecdote to share about Arunji, as he belonged to everyone. There will be a void in everyone's heart.

May god give strength to his family and friends to bear this huge loss.



ET GBS 2015 Jaitley, then finance minister, with Prime Minister Narendra Modi

ET AWARDS 2015 Presenting the Business Leader of the Year award to Uday Kotak



ET AWARDS 2017 Jaitley gets the Business Reformer of the Year award from Vice-President M Venkiah Naidu

ET AWARDS 2018 Jaitley was the guest of honour



INTERVIEW TO ET In December last year, one of the last he gave as finance minister before his health began to deteriorate

ET DISCURE Finance minister criticises India's premier investigative agency for resurrecting 12-year-old investment case and talks at length on the economy, coal blocks & Rajiv's performance

CBI Dirt-Digging Bad for Business, Babus: Jaitley

ON CBI CASE IN LACER VILAS SALE — if 12 years later an FIR is registered, it hurts governance, business climate

Jaitley's criticism of the CBI's decision to file an FIR against former finance minister Lacer Vilas in the case of the sale of the Lakshmi Vilas Palace in New Delhi, which was sold to a consortium of investors in 2007, has drawn sharp criticism from the opposition and some members of the government. Jaitley said that the CBI's decision to file an FIR 12 years after the sale was a "disgrace" and that it would hurt the business climate. He also criticized the CBI's decision to resurrect a case that was already closed.

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ET AWARDS 2017 With the V-P, giving the Business Leader of the Year award to Mukesh Ambani

ET AWARDS 2016 Presenting Business Leader of the Year award to N Chandrasekaran



ET AWARDS 2016 Presenting the Business Reformer of the Year award to transport minister Nitin Gadkari



ET AWARDS 2016 Delivering the keynote address

A Great Raconteur With A Sweeping Repertoire

Be it cricket, old movies or politics, Arun Jaitley was widely known for his grasp over the conversation. He would sometimes express wry humour about himself or his party

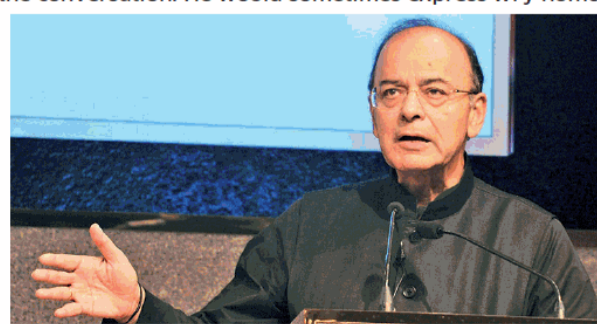
Rakesh Mohan Chaturvedi @timesgroup.com

New Delhi: Arun Jaitley had a great sense of humour that he would use to great effect — be it taking on his opponents or party colleagues. Many a time, he would even give a one-liner about his own state of affairs, or the difficulties facing the BJP during its long years in the opposition. In 2011, when BJP was in its second consecutive term as the main opposition and its leaders faced an uncertain future, Jaitley told this correspondent that his generation of leaders seem to be in the same predicament as Prince Charles of the UK. Like the Queen, the old generation is still calling the shots while the next generation is mature enough to take over, leaving his contemporaries with little hope of assuming power.

ERUDITE AND INFORMED

The former finance minister would use his knowledge and self-deprecating wit to deflect attention from difficult questions, deftly switching topics in his casual discussions with the media

LK Advani to make way for leaders of his generation. Not surprisingly, Jaitley was the first to support Narendra Modi's elevation as the BJP's prime ministerial candidate in 2013, when some others wanted to give Advani another chance. The generation of Jaitley, Sushma Swaraj, Manohar Parrikar and Ananth Kumar not only got their chance, they played their innings well too. Jaitley would always have a repertoire of wit, relating anecdotes not only from the world of cricket and politics, but also Bollywood and about 'page 3' socialites. When Nitin Gadkari took over as BJP chief in 2010, he was new to Delhi and would spend hours with Jaitley discussing important party and political issues. Both were diabetic but Gadkari would indulge himself, while Jaitley had become comparatively restrained in his diet. Initially, Jaitley had a tough time, as Gadkari had a habit of holding meetings post-dinner, while the former was used to retiring early. On most occasions, such discussions would go on till 1-2 am. On one such occasion at Jaitley's south Delhi home, Gadkari asked for biscuits/sweets as his sugar level was dipping. Now, Jaitley did not want to wake up his wife, and his servants had already left. Though he was a foodie, Jaitley had not entered his kitchen for many years, and failed to find anything for Gadkari. He finally fetched some eatables from the refrigerator in his son's room. Another slightly embarrassing moment



was when Jaitley went to attend the wedding of an international cricketer — who is a prominent player of the present Indian XI — at Mehrauli farmhouse, but entered the wrong venue. Nonetheless, he was welcomed happily by the guests, who wanted to click selfies with him. Jaitley only realised his mistake when he enquired about the groom. The former finance minister had some

personal story about virtually every other Parliamentarian, especially those from the BJP and its alliance partners. It is well-known that he provided for a house for each of his employees and took care of their children's education. Once he was faced with a dilemma when one of his drivers asked for two houses, as he had two wives. While mulling over this, Jaitley felt his other employees would feel envious of a colleague who gets more than them. A great raconteur, Jaitley would use his vast repertoire of knowledge on cricket, movies, old songs and actors to deflect attention from difficult questions posed by the media in his casual discussions. He would deftly switch topics and talk at length about his last holiday abroad, his watches, Jaamdani shawls or favourite dishes. Though he was a good conversationalist, he would open up only in select gatherings. However, his usual refrain was that he ends up revealing too much while others wished he would share some more.

'Remove Gautam Thapar as CG Power Chairman'

Press Trust of India

New Delhi: Investors and lenders of power equipment maker CG Power & Industrial Solutions Ltd want tycoon Gautam Thapar to be removed as chairman of the company after an investigation unearthed a multi-crore financial scam in the firm, sources privy to the development said.

and the money from the loans siphoned off by "identified company personnel, both current and past, including certain non-executive directors." Also, some liabilities and advances to related and unrelated parties had been understated.

While the board had on May 10 sent CEO and Managing Director K N Neelkant on leave pending an investigation into some "suspect, unauthorised and undisclosed" transaction, Thapar has continued as the company Chairman.



ET's weekly roundup of the wackiest whispers and murmurs in corporate corridors & policy parlours

Celebrating Parsis

A group of sharp legal minds and a few friends gathered on a rainy evening in Mumbai for a fortnight ago to chat and celebrate the colourful, curious, eccentric and often bohemian lives of the Parsis.

A Reception to Remember

The event of the week in Mumbai was clearly the wedding reception of the young scions Neville Tata and Manasi Kirloskar last Saturday.

Bidding Adieu to a Titan

Bhaskar Bhat, the managing director of Titan Company, bid adieu to investors at a recent analyst conference call. After 17 years at the helm, out of his 30-year tenure in the company, Bhat is synonymous with Titan's success and wealth creation for its shareholders.

Privy to the whispers in power corridors or juicy tips on India Inc? Do share with us at etsuits.sayings@gmail.com

OFFICE OF THE MANAGING DIRECTOR PURVANCHAL VIDYUT VITRAN NIGAM LIMITED VIDYUT NAGAR; POST OFFICE: D.L.W. VARANASI-221004

OFFICE OF THE MANAGING DIRECTOR PURVANCHAL VIDYUT VITRAN NIGAM LIMITED VIDYUT NAGAR; POST OFFICE: D.L.W. VARANASI-221004

CDSKO Seeks to Stop Misuse of Dual-use APIs Imported from Unregistered Firms

New Delhi: The central drug regulator is preparing a list of active pharmaceutical ingredients (APIs), the chemicals used for making medicines that have dual-use and are being frequently imported from unregistered firms, to stop their misuse and improve quality, officials said.

Seeking a Safe Exit

That a well-known fund's many investments have gone kaput is common knowledge. But now speculation is rife that one of its executives is on the way out.

Talking Telecom

Telecom hotshots, senior TRAI officials and bureaucrats from the communications ministry are bound for Budapest next month to participate in a global tech conclave hosted by the International Telecom Union.

Making a Point

Last Friday, the Tata Sons annual general meeting went off in a businesslike manner, without much ado. Except, that is, a long desultory eight-page note, read out by Shapoorji Pallonji veteran Jimmy Parakh, on behalf of the Mishra brothers, who hold an 18.4% stake in Tata Sons.

Correction

The August 24 story on ITC Hotels should have said it's opening 3,000 rooms in five years. The error is regretted.

Table with 4 columns: SI No., Particulars, Published Date and Time, Revised Date and Time. Includes tender notice details for Urban Development.

जुगसलाई नगर परिषद का कार्यालय, जमशेदपुर।

अल्पकालीन ई-निविदा आमंत्रण सूचना (Through E-Procurement Mode only - www.jharkhandtenders.gov.in)

Table with 6 columns: क्र. सं., कार्य की विवरणी, प्राकृतिक राशि, अग्रपत्र की राशि, परिमाण विवरण, कार्य पूर्ण करने की अवधि.

- 1. प्रोक्वोरमेंट ऑफिसर - कार्यालय पदाधिकारी, जुगसलाई नगर परिषद।
2. वेबसाइट पर निविदा प्रकाशन की तिथि - 31.08.2019 को पूर्वाह्न 05.00 बजे।

झारखण्ड सरकार पेयजल एवं स्वच्छता विभाग

ई-प्रोक्वोरमेंट सूचना (प्रथम आमंत्रण) तिथि - 24.08.2019

Table with 6 columns: क्र. सं., कार्य की विवरणी, प्राकृतिक राशि, अग्रपत्र की राशि, परिमाण विवरण, कार्य पूर्ण करने की अवधि.

झारखण्ड सरकार पेयजल एवं स्वच्छता प्रमंडल, चाईबासा

ई-प्रोक्वोरमेंट अल्पकालीन निविदा सूचना (प्रथम आमंत्रण)

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झारखण्ड सरकार कार्यालयक अभियंता का कार्यालय

ई-प्रोक्वोरमेंट निविदा सूचना तिथि - 24/08/2019

Table with 6 columns: क्र. सं., कार्य की विवरणी, प्राकृतिक राशि, अग्रपत्र की राशि, परिमाण विवरण, कार्य पूर्ण करने की अवधि.

झारखण्ड सरकार कार्यालयक अभियंता का कार्यालय

ई-प्रोक्वोरमेंट निविदा सूचना तिथि - 24/08/2019

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NCLT Starts Insolvency Proceedings Against Today Homes Noida

New Delhi: The NCLT has initiated insolvency proceedings against NCR-based real estate firm Today Homes Noida Ltd on a petition filed by a group of homebuyers.

GOVERNMENT OF JHARKHAND Office of the Executive Engineer Irrigation Division, Deoghar

ई-प्रोक्वोरमेंट सूचना (प्रथम आमंत्रण) तिथि - 24.08.2019

Table with 6 columns: क्र. सं., कार्य की विवरणी, प्राकृतिक राशि, अग्रपत्र की राशि, परिमाण विवरण, कार्य पूर्ण करने की अवधि.

झारखण्ड सरकार कार्यालयक अभियंता का कार्यालय

ई-प्रोक्वोरमेंट निविदा सूचना तिथि - 24.08.2019

Table with 6 columns: क्र. सं., कार्य की विवरणी, प्राकृतिक राशि, अग्रपत्र की राशि, परिमाण विवरण, कार्य पूर्ण करने की अवधि.

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Tweet of the Day

Anthony Cheung @AWMCheung Markets will remain sensitive to trade related headlines in the week ahead. UK holiday on Monday so volds light to start the week with Tues being deadline for new Italian gov't to be formed or face threat of new elections. US GDP & EZ CPI later in the week with Chinese PMI on Sat

Quarts & Ounces

7,11,837 TONNES INDIA'S OVERALL EXPORTS AT FOR APRIL-MAY 2019, ACCORDING TO APEDA

Did You Know?

Third-biggest Crypto Coin Barely Causes a Ripple Amid Rally

Amid the astonishing recovery this year by most of the world's biggest cryptocurrencies, one stands out. The token known as XRP has tumbled about 20%, while eight of the other 10 biggest coins are posting outsized gains.

Assets Under Gold ETFs Jump to ₹5,000 crore

NEW DELHI Assets managed by gold exchange traded funds rose to ₹5,079.22 crore in the first four months of the current fiscal, a period during which stock market dropped 3% as investors turned to the metal amid economic headwinds.

Marketing Strategy May be Hit Too

While the government is revisiting the National List of Essential Medicines (NLEM) to make relevant additions and omissions, it's also preparing separate lists for medical devices, disposables and hygiene products.

SO NEAR YET SO FAR Friday's move on customer onboarding through Aadhaar may not bring down costs on physical verification for shadow banks

Simpler KYC may not Make Life Easier for NBFCs

Ashwin Manikandan @timesgroup.com Mumbai: Despite measures by the finance ministry to ease the customer onboarding process, or KYC (know your customer), for both banks and non-banking finance companies, lenders say the recent policy action may not lower their physical verification costs, especially for rural customers.

banks, the process may be restricted to those loan accounts that are opened jointly by a bank and NBFC under the co-lending model.

founder member Digital Lenders Association of India (DLAI) and co-founder of KredX. Under the co-lending model, an NBFC and bank tie up to open loan accounts with pre-decided exposures.

A ROUTE ROUNDABOUT The impact may have been more if NBFCs were allowed to authenticate their customers via Aadhaar without depending on banks

banks, telecom operators and now mutual funds have been permitted to use Aadhaar as a non-binding tool to authenticate customers. This was done to protect customer privacy.

ments instead storing photocopies. The verification of original documents, however, will require an "authorising agent" to capture a live photograph of the customer and then record the latitude and longitude of where the process happened.



The impact may have been more if they had allowed NBFCs to authenticate their own customers via Aadhaar without having

THE MISSING LINK

- Absence of an RBI-approved mechanism for banks sharing KYC details with NBFCs
Process may be restricted for loan accounts which are opened jointly by a bank and an NBFC
This won't ease costs incurred by NBFCs on physical verification

This kind of arrangement can only work where banks and NBFCs are co-lending ANURAG JAIN, founder, KredX

Under the co-lending model, an NBFC and bank tie up to open loan accounts with pre-decided exposures

LOOMING CRISIS In the past few weeks, such bonds have changed hands with secondary market yields surging 96.8%, showing that credit crisis among NBFCs continues to deepen

Debt Investors Dump Rel Cap Bonds on Repayment Doubts

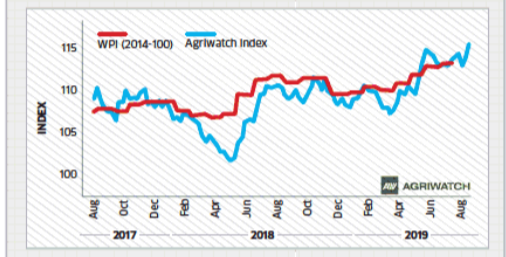
Salkat.Das1@timesgroup.com Mumbai: Debt investors are dumping Anil Ambani-controlled Reliance Capital bonds at heavy discounts, doubtful over future repayments from the sale proceeds of Reliance Nippon Life Asset Management, the company's profitable asset management business.

Infographic showing a widening gap between investment grade and junk category, with a graph of the widening gap and a callout for CARE graded RCap debt facilities worth ₹21,000 crore with 'BBB' rating.

RCap's debt facilities worth ₹21,000 crore triple-B (BBB), which is lower than investment grade, in the junk category. The rating watch was revised with negative implications because the plan to sell stake in Reliance Nippon and use the proceeds to pay debt guaranteed by RCap was not factored in an earlier plan submitted by the company, CARE said in a report on July 6.

AGRI COMMODITIES INDEX UP 1.48% Onion Prices Up on Floods

The Agriwatch Agri Commodities Index gained 1.48% to 115.09 during the week ended August 24, 2019 from 113.42 the previous week led by a surge in onion prices accompanying another week of broad-based gains in agri-commodity prices.



Facilitating Dialogue Between Policymakers and Startups

From Page 1 Ecommerce majors Flipkart and Amazon, represented by Kalyan Krishnamurthy and Amit Agarwal, respectively, said their mission was to transform through technology and reach.

As in previous editions, this year too ETSA emerged as a platform for facilitating a dialogue between policymakers and the startup community. Multiple ongoing hot-button issues in the industry were highlighted on the sidelines of the ceremony.

Market to Await Further Steps

From Page 1 Analysts said investors might not jump in to buy these shares after the announcements but traders could be forced to reduce the quantum of bearish futures and options bets on them.

Ericsson may Seek Minutes of CoC Meeting

From Page 1 The letter requires Ericsson to join the queue of operational creditors including tower companies, equipment vendors and the Department of Telecommunications, which have claimed Rs 88,000 crore in dues.

Negative Sentiments

73-80% Four top NBFC papers undersubscribed

Table with 2 columns: NBFC Name (Indiabulls Consumer Finance, JM Financial Credit Solutions, Srei Infrastructure Finance, Manappuram Finance) and Status (Undersubscribed).

Even at a time when other asset classes such as gold, property and equity are not doing well, NBFCs are not finding investor interest. That clearly explains a fear psychosis is at play which is not allowing the investors to take advantage of this opportunity.

THE ECONOMIC TIMES STARTUP AWARDS



AN EVENING TO REMEMBER
(Clockwise from above) Flipkart's Kalyan Krishnamurthy, Amazon India's Amit Agarwal, Infosys' Nandan Nilekani, Lenskart's Peyush Bansal and Oyo's Aditya Ghosh during the panel discussion; the august audience; a selfie moment for Meena and Krishnan Ganesh of Growth Story with Beju Somala (centre) of Lightspeed Venture Partners; (from left) Charit Bhograj of Tricog Health Services, Varun Banka of SocialCops with wife Nena Kishore, and Bhograj's wife Shantini Vijayasaruri at The Economic Times Startup Awards in Bengaluru

Heart of Ecommerce is Now Set on the Pulse of Millions in Bharat



THE ECONOMIC TIMES
STARTUP AWARDS 2019

Building for 'Bharat,' or the next 500 million internet users, promises to be the biggest, yet the most challenging opportunity over the next decade for India's consumer tech giants. This was the key takeaway from a panel discussion 'The next frontier: Building digital businesses for Bharat' at The Economic Times Startup Awards 2019 on Friday in which top technopreneurs, including Nandan Nilekani, cofounder & non-executive chairman of Infosys, Kalyan Krishnamurthy, group CEO of Flipkart, Amit Agarwal, global senior vice-president & country head of Amazon India, Aditya Ghosh, chief executive officer of Oyo India & South Asia, and Peyush Bansal, the founder & CEO of Lenskart, participated. Edited excerpts:



ET: Nandan, how are businesses benefitting from Aadhaar, UPI, e-KYC? Do you see it impacting tier-2 and 3 cities?
Nilekani: I think, all the infrastructure that has been put in place in the last decade, the idea is to reach a billion people. Aadhaar is a very important instrument of inclusion... These are bringing everybody into the system



ET: What's your take, Amit? Are you losing market share?
Agarwal: As you know, we are not really obsessed about competition.

ET: How do you make sellers also follow you deeper into markets?
Agarwal: I think a really transformational thing today is that everybody has mobile internet. If you think about Bharat as a supplier, manufacturer and seller, you have millions now empowered to reach out to consumers globally. Our Amazon Tatkal programme was essentially a van that used to go to all the remote parts of the country, trying to sign up sellers online. We are also excited about our aggregator programme, where we get artisans and women entrepreneurs on Amazon. These transformations make sense if it really changes people's lives, otherwise it is just a transaction.

ET: Given that the Indian consumer behaviour is different, how are you adapting to what people call India-2 or Bharat?
Krishnamurthy: Around 65%-70% of our customer transactions come from tier-2 and 3 cities. At Flipkart, solving for Bharat is not a strategy, it is the business. We have initiatives to solve for the top-6 or top-8 cities, but 18% to 19% of the company's resources - financial and technology - are already going towards solving for Bharat. The consumer e-commerce market is roughly \$23 billion in value. I think the only person who can disagree with that is Amit (Agarwal).

ET: Oyo has become more of a real estate player, and at scale. What's the reason?
Ghosh: Oyo is a full-stack hotel company. Nandan was asking me, 'what is the difference between you and Hilton?' and I said, 'we are just a little bit larger.'



ET: But, you were not always that big?
Ghosh: We had to decide we needed to be in control of what customers experience, and then build a business surrounding it. In November-December last year, we were in 280 cities in India. Now, we are in almost 600 cities. That means, we went in, found the



As you know, we are not really obsessed about competition

ET: Policy changes have affected e-commerce. What do you expect on policy front?
Agarwal: One basic foundational block of that policy should be to embrace e-commerce as a key driver of the future economy. Then you, kind of work backwards and ask yourself 'what are the friction points that could allow it grow faster?' If entrepreneurs want to do business in more than one state, they have to deal with more forms and taxation regimes. So, I think very simple changes can actually have a multiplier effect on what they do online and what they can actually do.

ET: What do you want the government to address on policy that will help businesses?
Krishnamurthy: Digital payments have been one of the biggest challenges in the past. A big part of the business continues to be cash driven, and (is) moving to digital payments. I would request the government to think of spending a lot more on technology R&D.

ET: Your expectations on speeding up adoption of internet as well as inclusion?
Ghosh: R&D has remained reasonably flat for 20 years now. It is less than 1% of our

GDP. We have nearly 130 million new voters and assuming these 18-23 year-olds are building their lives, businesses, livelihoods and families for the next 20 years, what are the enabling factors that can create more opportunities for this demographic? Is it science and math education, spend on R&D or just pure tele-density and internet-density, which is a big divide between urban and rural areas? Has the gap shortened? Of course! But, it is still one-third or one-fourth of that in urban areas. Omni-channel will help us get there, but can this get us there faster, is the question.

ET: Privacy is also a big factor, especially for new users. How do you enable digital literacy for this new set?
Nilekani: A lot of responsibility lies with the company. Mr (Ravi Shankar) Prasad (Union IT Minister) has been key in laying the framework for what companies can or cannot do. I



600-700 million people need spectacles and only 170 million have them... we realised the only way to do that was to be omni-channel

think the bigger issue is fraud, phishing, where you have new users come online and people taking advantage of their naivete to get something. Both the government and companies need to do something about it.

ET: Do you think the competitive landscape is going to be different going forward given that Reliance Jio, which was a big facilitator, is now also in the fray?
Agarwal: The beauty of the internet is that it's completely transparent and customers can choose a truly superior experience. We assist customers every day, so that they choose us only because we provide a superior experience which will be the only tiebreaker that matters.

ET: Any closing remarks...
Ghosh: Can technology solve the hard problem that makes a difference in people's lives? I am obsessed about that. If it is about solving a hard problem, then everything else will follow.



Can technology solve the hard problem that makes a difference in people's lives? I am obsessed about that

ADITYA GHOSH
CEO, Oyo India & South Asia

Bansal: Bharat, and people at all income levels, demand great experience. To them, ₹500 means a lot more than what ₹5,000 means to us. It is very important to understand that, as we build businesses for Bharat.

Nilekani: I think Bharat is about high-volume, low-cost video, voice, local language, full stack, consistent experience.

Agarwal: I think what is good for customers is actually accelerating a digital Bharat, and transforming lives.

Krishnamurthy: While Bharat is the most exciting and the biggest opportunity in the next five to 10 years, it is also the most challenging. The penetration of e-commerce and retail is negligible today, so it is a massive opportunity.

Winners in the Limelight



STARTUP OF THE YEAR
Delhivery's Sahil Barua receives the award from Piyush Goyal and Ravi Shankar Prasad

This validates our vision to be an incredible logistics and technology company out of India, for India and for the world

SAHIL BARUA, cofounder, Delhivery



WOMAN AHEAD
Priya Krishnan, founder, KLAY Schools, accepts the award from the two Union ministers

I think the world of adults is overrated and I get to hang out with children all the time which is amazing

PRIYA KRISHNAN, founder, KLAY Schools



MIDASTOUCH
Beju Somala of Lightspeed Venture Partners receives the award from Piyush Goyal and Ravi Shankar Prasad

It is not we who touch startups, it is the startups who touch us. They are the real heroes of this industry

BEJUL SOMAIA, MD, Lightspeed Venture Partners



COMEBACK KID
Snapdeal cofounders Kunal Bahl (left) and Rohit Bansal (centre) receive the award from Ravi Shankar Prasad

Irrational belief helps founders drive business. When not supported by logic, it becomes stubbornness which isn't desirable

KUNAL BAHL, cofounder, Snapdeal

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Don't ask, don't tell Questions best avoided in a new relationship P2



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A billion to back a billion-dollar idea

Achievers at The Economic Times Startup Awards 2019 held in Bengaluru reveal the sure-shot idea they would bankroll if they had the money for it

smita.bairam@timesgroup.com & apoorva.puranik@timesgroup.com



Arinani Patni
Co-founder, MD, Nirvana Venture & Hive Technologies
"A billion dollars is a lot of money. I would invest a large part of it towards using artificial intelligence for safety and security, to make things safe and to have better human integration with AI. We don't want to make humanity redundant, do we? My money is on the future of work where humanity and technology work seamlessly."

Ajit Isaac
Chairman, Qess Corp
"I would invest a billion dollars to develop a process to take out the friction in employment. We would find a way to connect demand and supply, disintermediate and process manage it. I have been connected to this industry for 30 years and it is ready for the next jump in technology now. Another sector that has tremendous potential is holographics and how the representation of events through holographic displays can bring people closer to each other."

Chetan Malni
Co-founder, Sun Mobility
"Creating an open architecture infrastructure for accelerating electric mobility is the next big thing, but the idea is not going to be limited to a product - it will encompass the entire mobility ecosystem, involving multiple stakeholders across OEMs, governments, cities, public transport and technology companies. Providing energy as a service and expanding from charging and swapping infrastructure to mobility solutions and core technologies in batteries and powertrains will drive electric mobility in India that can be replicated globally."



presents

THE ECONOMIC TIMES
START-UP AWARDS 2019

Amrishi Rau
Head-fintech investments and partnerships, PayU
"The ecosystem is starved for long-term capital. I would give a billion dollars to create a credit platform that serves Indian fintechs. While that's for growth, I would also put the money on ideas to bring down child mortality rates and neonatal healthcare."

KK Natarajan
Co-founder, Mindtree
"Ideas are many but the quantum of a billion dollars doesn't really matter unless it's used to create a social impact. One area I would like to put money on is empowering artisans from the North-East. Not just money, they lack recognition and platforms too."

Sameer Nigam
Co-founder, PhonePe
"I would bankroll an ecosystem of startups that will desalinate our oceans. My father has spent many years of his life on alternate energy, so I was always curious about finding more efficient ways. You know something's not right when there is so much flooding but no water to drink."



PICS: N NARASIMHA MURTHY, CHETHAN SHIVAKUMAR, SYED ASIF, SANJAY MD, MOHAN N ABHI, SANJAY KUMAR

Overheard

apoorva.puranik@timesgroup.com



Win some, lose some

A roomful of startup power players turned their heads as Flipkart's Kalyan Krishnamurthy walked in. Among the first ones to go up and greet him was Delhivery co-founder Sahli Barua, whose 'hello' was met with Krishnamurthy exclaiming, "You are half the size of what I left you!" Just a few moments earlier, when ET Panache asked the lean and lithe Barua about his goals for 2020, he said, "Getting into fitness in a big way."

Cheering squad

Your family is your biggest cheerleader, they say, and it stands true for Klay Schools CEO Priya Krishnan, who bagged The ET Startup Award for the 'Woman Ahead' category. Krishnan was accompanied by her family, including her cheery little boys, who wanted to clap for their mom when she went up on stage. Standing in a corner ahead of the event, the siblings were discussing how best to cheer. "I think we should say 'Woo-hoo' and clap very loudly," the young one suggested. The elder one diligently followed the plan.

Priya Krishnan

Work and worship over dinner

When bosses came face to face with their role models, they let their guard down and let out the fan within

smita.bairam@timesgroup.com

The Economic Times Startup Awards (ETSA) 2019, held at The Leela Palace in Bengaluru on Friday, offered startup achievers a chance to get up, close and personal with their role models.

Priya Krishnan, founder of Klay Schools and ET's Woman-Ahead trophy winner, was ecstatic at meeting Blocon's Kiran Mazumdar-Shaw. Since the two were among the earliest to arrive, the London Business School alumnus made good use of the time to walk up to Mazumdar-Shaw to introduce herself.

About her fan-girl moment, Krishnan said, "Kiran ma'am is a posterchild for entrepreneurship. Events like these get us out of our day-to-day rut and get us to meet people doing wonderful work across industries. She has created something indigenous in a category that is fairly tough. Since we work in a similar R&D-focused space in childhood education, it was an honour to meet her."

Piyush Goyal was one of the most sought after guests of the evening. The Union Minister of Railways & Commerce and Industry was surrounded by startup bigwigs like Flipkart CEO Kalyan Krishnamurthy, Snapdeal's Kunal Bahl and Portea Medical's Krishnan Ganesh.

While most of the conversation was about fintech, Social Enterprise trophy winner and Sirona Hygiene (PeeBuddy) co-founder Deep Bajaj managed to kickstart a grassroots chat with the minister. He believes the interaction could prove to be a gamechanger for his initiative.

"It is access you don't usually get," Bajaj said. "I told Mr Goyal how our portable urination kits can help women travelling by rail. He instantly informed his colleagues to see if it can be scaled. If that happens for us, everything will be worthwhile."

Bajaj handed out the kits to Goyal, Infosys's Kris Gopalakrishnan and TV Mohandas Pai.

Nandan Nilekani too found a fan in Tricog Health Services founder and Top Innovator trophy winner Charit Bhograj. Speaking to Nilekani, Bhograj was heard saying, "This award is all about you. You have inspired a generation."

Whatsapp India CEO Ajit Bhatt and Sameer Nigam of PhonePe were seen at the bar having a business catch-up with others over a drink.



Tricog Health Services's Dr Charit Bhograj takes a selfie with Portea Medical's Krishnan Ganesh and Gaurav Gupta, Principal Secretary to the Government of Karnataka.

The Indian dinner spread, also celebrating the evening's theme of Bharat with dishes like Rajasthani Gatte ki sabzi and Kashmiri Rajma Masala, became a conversation starter for many top guests. Bajaj's wife Rashi, a carpet manufacturer, spent her time talking to Health Vista's MD Meena Ganesh over the sitdown dinner.

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Putting together the elements of success

From striking shoes to standout accessories, the guests upped the style quotient at The ET Startup Awards 2019

etpanache@timesgroup.com



Aditya Ghosh
CEO, OYO (South Asia), dressed up his denim with a form-fitting blazer, Oxford shoes and his signature rimless frames.

Lakshmi Potluri
CEO, DCF Ventures, stood out from the crowd thanks to her volt blazer. Delicate accessories and a fun pair of shoes complete her look.

Varun Berry
MD, Britannia Industries, was the right mix of fun and formal, with his navy blazer paired with brown Oxford shoes and a matching belt.

Julie Bramham
CMO, Diageo India, opted for a contemporary little black dress. She added a pop of colour with her red heels and accessories.

Priyanka Gill
Founder, POPxo, stood out with a pair of statement earrings and a printed T-shirt worn under a bright suit.

Rishika Chandan
Vice-President, Epiq Capital, kept it simple in black-and-white attire, paired with a smartwatch.

For more on The ET Startup Awards, turn to page 4 >



Supermodel Irina Shayk may have moved on from her ex, soccer star Ronaldo, but he reportedly still carries a torch for her

PICS: GETTY IMAGES

Take the slow route

Experts reveal the questions you should avoid asking at the start of a relationship

businessinsider.in

Relationships can be a communication minefield. On the one hand, you want to present the best version of yourself. You want to get past the awkward "small talk" and figure out whether the two of you are compatible. But on the other hand, you don't want to get too invasive. While there's no set rulebook for how to act, there are some questions that could give your potential partner the wrong impression. Here are the worst questions to ask, according to relationship experts:

What's your relationship like with your parents?

Relationship experts say to stay away from overly personal questions in the early stages, especially on a first date. Asking people invasive questions regarding their relationship with family and friends gets too nosy, says Rori Sassoon, an expert based in New York City. "That's just so personal, number one, and it's not your business, number two," Sassoon said.

If you're not sure if something is too personal, you can ask your date if they mind sharing, Shira



Longtime couple Goidle Hawn and Kurt Russell (seen here in 1987) admitted that they had sex on their first date, back in 1983



Andre Agassi sent a card to Steffi Graf in which he asked her out for a date. "I want no misunderstanding, I'm sure you've heard by now about Brooke and me," he told Graf, referring to his split from his wife Brooke Shields

Why did you and your ex break up?

Bringing up past relationships can be problematic, experts say. Some people might be curious about why their date broke up with an ex in order to spot potential red flags down the road, New York City-based love coach Susan Winter said. But while someone may have had a rocky relationship with their last partner, you could bring out a completely different side of them.

What's your favourite position?

Avoid talking explicitly about sex too soon, says Marla Mattenson, founder and CEO of a relationship consultancy. Sassoon said men especially tend toward getting too sexual too fast. "They can be a little more inappropriate," she said. "It's a little too much, too soon."

Why weren't you a better friend?

Along with judgmental questions, avoid asking things that would make your partner feel guilty about a personal story they revealed to you, says relationship coach Sami Wunder. These kinds of comments can suggest a negative attitude that will lead to problems down the line.

Do you always wear this much makeup?

Mattenson says to avoid asking questions about someone's appearance until you get comfortable in the relationship. In fact, don't say anything about appearance unless it's a compliment. It's important to be kind. "If there's nothing nice to say, be respectful and don't say anything at all," said Miami-based matchmaker Claudia Duran.

Do you want a relationship?

Don't inquire about a long-term relationship too quickly, Duran said. While you should be upfront about whether you want to hook up or would like something intense, getting serious too soon turns your partner off.



Angel Has Fallen (Action) ★★★★★

Cast: Morgan Freeman, Gerard Butler, Piper Perabo
Director: Ric Roman Waugh Language: English

etpanache@timesgroup.com

In the third movie of the 'Fallen' series *Angel Has Fallen*, Mike Banning (Butler) continues to be the most trusted Secret Service agent of President Allan Trumbull (Freeman). While accompanying him on a fishing excursion, a vehicle pulls up in the nearby woods and launches what appears to be a flock of black birds. But they are bomber drones with facial-recognition technology aimed at assassinating the President.

Gerard Butler comes across as a better actor in *Angel Has Fallen* than his performance in *Olympus Has Fallen* (2013) and *London Has Fallen* (2016). But the hand-to-hand and assault-rifle-to-assault-rifle combats in Ric Roman Waugh's film falls to excite. The fight choreography and jumpy edits deliver nothing new and only reminds one of the popular past. The CGI also appears unimpressive. Despite some twists, the plot is predictable. There is a subplot with the FBI's investigation into the assassination, but it fizzles out strangely. The movie introduces a few newcomers to the franchise like Mike's father Clay (Nick Nolte) and FBI agent Helen Thompson (Jada Pinkett Smith) who deliver to their merit. Yet, the actors are held back with their heavy dialogues, despite their proven acting prowess.



Crawl (Horror/ Action/ Drama) ★★★★★

Cast: Kaya Scodelario, Barry Pepper, Morfydd Clark
Director: Alexandre Aja
Language: English

etpanache@timesgroup.com

Florida has been historically at the receiving end of tropical and subtropical cyclones in the US. Set on a flood-zone infested with alligators, Alexandre Aja's disaster-horror movie *Crawl* attempts to create a hyper-real backdrop while the central characters battle the reptiles with wit and skills. *Crawl* starts with a simple story

where aspiring swimmer Haley Keller (Scodelario) finds out that her father Dave (Pepper) lives in the path of a category 5 hurricane that's approaching Florida. After Haley fails to reach Dave over the phone, she drives into the storm to check on him despite the warnings. When she attempts to rescue her father from the basement of their old family house, the two come under alligator attacks.

The plot, however, holds your attention with its treatment and suspense. Caught in the small, submerged spaces of the basement, in a fast-flooding

neighbourhood triggered by the hurricane, it is gripping to see the estranged father-daughter duo work out their survival strategy in the face of endless alligator attacks. Sure, the alligators are big. But they are not giant or have any revenge motive. They are just ferocious and hungry.

While the CGI reptiles are impressive, Haley's ability to outswim these amphibious predators are your moments of relief when others are ripped to shreds. In fact, the introduction of some characters only to establish the ferocity of the alligators comes as a cliché. The movie offers ample adrenaline rush. And to achieve that, Aja was not shy of taking some creative liberties.

movie reviews

The Angry Birds Movie 2 (Animation/Adventure/Comedy) ★★★★★

Cast: Josh Gad, Jason Sudeikis, Rachel Bloom, Leslie Jones
Director: Bill Hader
Language: English

etpanache@timesgroup.com

Three years after the *Angry Birds Movie* reached our movie theatres in 2016, its sequel is now out. Red (Jason Sudeikis) is the hot-headed leader of the pack, and is the face of the franchise now. His partners in crime now are Chuck (Josh Gad) and Bomb (Danny McBride). Their arch-nemesis Leonard (Bill Hader) is a foe-turned-friend, and the trio must join hands with the pig to save Bird Island from Zeta

(Leslie Jones), a rogue purple eagle who is the film's main villain. Compared to the other successful franchises Hollywood keeps churning out regularly, *Angry Birds* seems silly and juvenile. But it's also clear that the makers don't intend for this to be anything other than a kiddie flick. And that's precisely the reason why it works. The comedy and tonality are slapstick, but it works for its intended audience, while there is also enough cuteness factor among our protagonists. Jokes keep landing at unexpected moments, but most of them land successfully.



There are some unnecessary sub-plots, which seem especially unwarranted once the film ends, since they never went anywhere or weren't explored properly. But the characters, especially the birds, have been given personalities, special powers and even character arcs. Even the villain Zeta is in

fine form, although it's more entertaining and amusing than terrifying. As for the writing, there are liberal references to the real world throughout, as if the makers were having fun at their own expense, not taking themselves too seriously. It lends the entire film a light touch, which is welcome.

Poor ★ Average ★★ Good ★★★ Very Good ★★★★ Excellent ★★★★★

The Kitchen (Crime) ★★

Cast: Melissa McCarthy, Tiffany Haddish, Elisabeth Moss
Director: Andrea Berloff
Language: English

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The Kitchen is a dark portrayal of Mafia wives who take charge when their husbands are sent to prison for three years. Adapted from a DC Vertigo graphic novel, the story is set in 1978 where Kathy (McCarthy), Ruby (Haddish) and Claire (Moss) are married to criminals who are part of a mob operating in New York's Hell's Kitchen.

The movie picks up when circumstances compel the trio to take over the men's affairs. The three women may be different from each other, but they aptly portray the hardened street types in their husbands' shoes, throwing orders and shooting like pros.

The movie sure has an extraordinary cast, but director Andrea Berloff fails to deliver the impact. Although there are some captivating moments and romantic sub-plots, *The Kitchen* comes across as a half-baked mob drama. The sudden transformation of the women points at the apparent flaws in character development, as Claire turns from a victim of abuse to a brutal killer within minutes. The narrative is also predictable and the plot is strikingly similar to Steve McQueen's 2018 film *Widows*.

Things get interesting when the husbands are released from prison and return to take back their position. But that's too little and too late in the movie. Berloff loses the possibility of an interesting play of power in the plot. Despite a few double-crosses, gory shootouts and twists in the plot, Berloff's directorial debut falls flat.

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Shut out the world and tune in to your music

The finest noise-isolating headphones will not just block out the cacophony around, but also sweep you off your feet with their sound quality

businessinsider.in



Audio Technica ATH-M50x looks good, sounds great and blocks most ambient noise

Best overall noise-isolating headphones

Audio Technica ATH-M50x
The first thing you'll notice is its design. The headphones offer a nice rounded bass, with well-tuned mids and a lot of details in the high end. They're also good at blocking outside noise. They'll cut out most higher frequencies. While the headphones won't cut out everything, they'll make a moderately noisy environment much more manageable.



The Master & Dynamic MW60 offers a bass response that doesn't go over the top

Best wireless noise-isolating headphones

Master & Dynamic MW60
The headphones are made of premium materials like leather and flaunt a unique look. They offer a nice bass response that doesn't go over the top, plus there are good midrange tuning and solid highs. The noise isolation is impressive, and they easily cut out most outside noise without needing any active noise cancellation.



Best noise-isolating multimedia headphones

Astro Gaming A40 TR + Mod Kit
Known for professional-grade audio for multimedia pros, they have always been the choice for content creators. For loud environments, you can transform the A40 TR to a closed-back noise-isolating headset by adding a Mod Kit (sold separately). They feature closed-back Speaker Tags, synthetic leather ear cushions and headband, and a voice-isolating microphone.

Best on-ear noise-isolating headphones

Sennheiser HD 25
The Sennheiser HD 25 headphones feature a sleek black design, a great sound, and they are good at cutting out any outside noise despite their over-ear design. The noise isolation on these headphones is good for on-ear headphones, but they probably won't compare to some premium over-ear or in-ear headphones.

Best in-ear noise-isolating headphones

Etyimotic Research HF3
If you're looking for a pair of in-ear headphones solely for noise isolation, then the Etyimotic Research HF3 headphones are worth buying. The headphones have a minimalist black design, and the sound will impress you. The noise isolation on these headphones is good because they are effectively blocking the ear canal.

The Etyimotic Research HF3 isn't the most comfortable, but it sounds good



The wireless Optima NuForce Be Sport4 looks good and is great for sports use

Best noise-isolating sports headphones

Optima NuForce Be Sport4
There's nothing worse than hearing the music playing over the speakers at the gym when you are trying to get into the groove of your own music. That's where noise-isolating headphones can be helpful for sports. The Optima NuForce Be Sport4 headphones are wireless, boast a nice boosted bass response and are good at staying in your ears.



PIC: GETTY IMAGES

Cricket gets a hi-tech bouncer

New ball with an embedded chip can change the way we play, and experience the game



PIC: GETTY IMAGES

Contemporary stars like Jasprit Bumrah can benefit from the ball data

Technology is widely being used in sports for many years now in the form of helping umpires/referees make better decisions and also improving the broadcast. However, it looks like the first 'smart' thing in sports is set to arrive and it's none other than a smart cricket ball.

Kookaburra, the Australian-based company, which provides cricket balls used across the world in international matches, has announced a smart ball that will change the way cricket is coached, played, officiated, and experienced.

The Kookaburra SmartBall looks, feels and moves the same way as a regular cricket ball, but collects and communicates instant statistical data on revolutions, speed—both at release, pre-bounce and post-bounce from the embedded micro chip.

Kookaburra has been developing the SmartBall for the past two years in association with its technology partner SportCor. It comes embedded with a microchip and collects statistical data based on revolutions to give real-time feedback to bowlers. The SmartBall can also measure speed at release, pre-bounce and post-bounce through the micro-chip.

A player on the field can use a smartwatch to check the speed or degree of turn of the ball moments after the delivery. According to Kookaburra, as soon as the bowler releases the ball, he/she will be able to check the speed or degree of turn by looking at his/her smartwatch.

The ball hasn't been tested enough to be used immediately in international cricket. As such it is likely to be trialled in a major T20 league in the next 12 months. Kookaburra will offer the ball to ICC and other cricket boards by next year. The SmartBall then may arrive across all formats of cricket.

The ball's future capabilities include information on whether a bat has nicked a ball, whether the ball has hit the grass on low catches, thus improving umpire reviews

pre-bounce and post-bounce stats through the micro-chip.

Tech giant up in arms over violation of its rights

The recent copyright infringement lawsuit seeks to shut down the 'perfect replicas' of iOS

Apple Inc accused start-up Corellium LLC of illegally selling virtual copies of the iPhone and iPad operating systems under the guise of helping discover security flaws. In a lawsuit filed recently in West Palm Beach, Florida, the tech giant said the software company Corellium has copied the operating system, graphical user interface and other aspects of the devices without permission and wants a federal judge to stop the violations. Apple said it supports "good-faith security research," offering a \$1 million "bug bounty" for anyone who discovers flaws in its system. Corellium, the iPhone maker said, goes further than that.

The complaint
"Although Corellium paints itself as providing a research tool for those trying to discover security vulnerabilities and other flaws in Apple's software, Corellium's true goal is profiting off its blatant infringement," Apple said in the complaint. "Far from assisting in fixing vulnerabilities, Corellium encourages its users to sell any discovered information on the open market to the highest bidder," it said. Corellium, in a posting dated July 4 on its website, said it "respects the intellectual property rights of others and expects its users to do the same". The Florida-based start-up couldn't immediately be reached for comment on the suit.

Enough is enough
Corellium's products allow the creation of a virtual Apple device, according to the suit. It copies new versions of Apple works as soon as they are announced, and doesn't require users to disclose flaws to Apple, the Cupertino, California-based company said in the complaint. Apple said "enough is enough" when it comes to Corellium advertising its products, including ones that compete with the Apple Developer Program, according to the complaint. "Corellium is indiscriminately marketing the Corellium Apple Product to any customer, including foreign governments and commercial enterprises," Apple said. "Corellium is not selectively limiting its customers to only those with some socially beneficial purpose."

— Bloomberg



Apple also wants a court order forcing Corellium to notify its customers that they are in violation of Apple's rights



It will gather information on pitch behaviour from pre and post bounce data

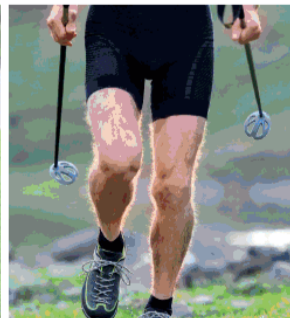
Sprinting to the future: Robotic shorts to help runners get ahead

A versatile, portable exosuit can reduce the metabolic rate of walking as well as running

Once confined to comic books, exosuits that enhance a wearer's physical abilities took a step forward recently as researchers unveiled a pair of robotic shorts that assist in walking and running. The entire get-up, which includes a battery that straps around the waist and a motor on the lower back that connects to pull-cables, weighs just five kilograms and detects its wearer's gait to appropriately adjust its output. Biomechanical breakthrough Walking and running are different activities from a biomechanical viewpoint, and previous devices had focused on boosting one or the other, but not both, said co-author Conor Walsh from Harvard's Wyss Institute for Biologically Inspired Engineering. The breakthrough required developing a control algorithm that used three sensors to detect with 99 per cent accuracy what the wearer was doing and respond accordingly.



The exosuit is made of textile components worn at the waist and thighs



Feel lighter while running
The exosuit was put through its paces in a variety of environments, from the treadmill to the running track to hiking up a hill, and Walsh said its battery will last for up to 10 kilometres of walking and jogging. This particular version is focused on augmenting healthy people, and Walsh said he envisaged it could find use in outdoor activities. The team is also investigating future devices that may help stroke survivors who have suffered a loss of mobility to walk more symmetrically and faster.

— AFP

Lowering metabolic cost
In a paper published in the *Journal Science*, the team from Harvard University and the University of Nebraska Omaha wrote that the suit reduces the average energy cost of walking by 9.3 per cent and running by 4.0 per cent, a range of improvement that is meaningful in athletic performance.



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Show of hands

Key phrases by some of the jury members when they deliberated on the final list of winners last month

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Uday Kotak
MD, Kotak Mahindra Bank
"I found the process and the meeting very engaging."



Ritesh Agarwal
CEO, Oyo Hotels & Homes
"We had complete consensus on the Bootstrap Champ category."

Ashish Hemrajani
CEO, BookMyShow
"Tricog is solving a very major healthcare problem and the market is huge."



Rahul Mehta
Managing Partner, DST Global
"It was really impressive that college students are tackling some hard, substantive problems."



Sriharsha Majety
Co-founder, Swiggy
"We had a split vote in the Best on Campus category, but Atomberg was obviously solving one of the largest problems in India which is power consumption."

Two to glow

Style and elegance paired up, as was evident with these couples who issued a sartorial statement at The Economic Times Startup Awards

etpanache@timesgroup.com



Bhargav Errangi, Co-founder, Spoily, and wife Sushruthi Krishna were a perfect match in their monotone looks with shoes that stood out



Bhavik Rathod, Head, India & South Asia, Uber Eats, and wife Tripti made for a striking picture thanks to their effortlessly stylish ensembles



Manish Chowdhary, Co-founder, Fit & Glow Healthcare, and wife Mansi were dressed to impress as they made their way to the event



Sachin Bansal, Co-founder, BACQ & Flipkart, and wife Priya made a sophisticated pair as they posed at the award show



Union Minister Piyush Goyal and wife Seema complemented each other in black outfits with pops of orange and maroon.

A snap before the chat



Paul P John, Chairman, John Distilleries



Sujeet Kumar, Co-founder, Udaan



Vivek Sunder, COO, Swiggy

Ask Dr. D

He is one of the leading doctors in the country. He values his privacy (but not of his clients).

Should I have played to the gallery?

Dear Dr D, Smithy almost died today. Or maybe yesterday. I cannot be sure.

I remember seeing the ball leave my hand and make forceful contact on his neck. He fell. I was concerned, so I went across. I examined the ball. It was not badly damaged. I walked back to my mark, noticing, through peripheral vision, that the others were crowded around Smithy, who lay poleaxed near the footmarks. The non-striker almost in tears.

It struck me that happy teams are all alike; every unhappy team is unhappy in its own way.

I stroked my gonads gently with the seam: Dukes, light of my life. Fire of my loins.

There was a sound in the distance. Booming me? Cheering him? It did not matter: Whether I shall turn out to be the hero of my own life, or whether that station will be held by anybody else, these tests must show.

It was a bright cold day in August, and the clocks were striking thirteen. That meant that tea was about to be called. It was inevitable: The scent of bitter almonds always reminded me of the fate of unrequited love.

Someone must have slandered me, for the next morning, without having done anything truly wrong, I was charged with apathy. Was it fair to me?

J Archer, Lords

Dear J, If you prick us, do we not bleed? If you tickle us, do we not laugh? If you poison us, do we not die? And if you wrong us, shall we not revenge?..

STATUTORY WARNING: This humour column is not for the weak-kneed or the thin-skinned.

quote unquote

"Oh, hell no, I'm never coaching. Playing is enough for me."

New England Patriots quarterback Tom Brady's response when asked recently on the sidelines of an NFL practice, if he would coach after his playing career was over.

From Russia, with love

Russian President Vladimir Putin offers a bouquet of flowers to French First Lady Brigitte Macron during an official visit to France to discuss a host of bilateral issues

THIS WEEK IN HISTORY

Events between August 26 and September 1 down the ages that shaped the world and defined humanity

AUGUST 27 1908: The birth of Don Bradman, still considered the greatest batsman of all time.

AUGUST 26 1898: The birth of Peggy Guggenheim, American art collector and socialite. Peggy was the niece of Solomon Guggenheim, who established the Solomon Guggenheim Foundation. Her personal art collection is housed at the Palazzo Venier dei Leoni, on the Grand Canal in Venice.

AUGUST 29 1905: The birth of Major Dhyana Chand, who won three Olympic gold medals for India. His birth is celebrated as National Sports Day.

AUGUST 31 1997: Princess Diana and her companion, Dodi Fayed, and their driver Henri Paul are killed in a car crash in Paris, France. A fourth passenger, bodyguard Trevor Rees-Jones, is seriously injured but survives.

AUGUST 27 2008: Germany invades Poland. The Battle of Westerplatte is considered to be the day World War II broke out.

SEPTEMBER 1 1939: In an era of cyber-attacks conducted from the laptops of anonymous hackers, there's something almost quaint about physical barriers to gold heists such as water traps. "Back in the 1930s, there was no CCTV, there was no remote monitoring, there were no seismic sensors," Seamus Fahy, CEO of Merriion Vaults in Dublin, said. Fahy says he's visited hundreds of vaults in his search to rent or buy them from banks that are closing down. Even so, the Bank of Spain's precautions sound unusual, said Fahy. "I've never seen an ante-chamber that floods," he said.

– Bloomberg

A HEIST? THIS WATER CHAMBER PROVIDES A FLOOD OF RELIEF

The real facts built around the gold vault in the Bank of Spain

When a bandit in an online series dons snorkelling gear to swim through a flooded gold vault in the Bank of Spain, the stunt seems worthy of a James Bond villain. But what looks like a far-fetched TV plot is actually based on real-life security defences in place at Spain's central bank.

The Madrid-based institution really does have a chamber in its vault that floods with water if bullion raiders should happen to break in. And that's only one of the obstacles placed in the way of would-be thieves.

Behind closed doors In reality, to reach the gold, one has to break through three armoured steel doors.

The first and biggest weighs 16.5 metric tons. It fits so perfectly into its frame that the Bank of Spain says even a piece of fluff will prevent it from sealing shut. The portal then leads to a 35-metre (115-foot) elevator shaft down to an ante-chamber that leads across a retractable drawbridge to a second armoured gate.

It's that space which would flood if real-life robbers were to break through the first door and activate the security system. Since construction of the gold vault finished in the mid-1930s, there has never been an "attempt to enter without authorization," the Bank of Spain says.

Secret steps By definition, the steps taken by governments to protect the world's gold remain mysterious. As the US Mint says of its storied facility at Fort Knox, "perhaps the most advanced system the Depository has to offer is its secrecy".

In an era of cyber-attacks conducted from the laptops of anonymous hackers, there's something almost quaint about physical barriers to gold heists such as water traps. "Back in the 1930s, there was no CCTV, there was no remote monitoring, there were no seismic sensors," Seamus Fahy, CEO of Merriion Vaults in Dublin, said. Fahy says he's visited hundreds of vaults in his search to rent or buy them from banks that are closing down.

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– Bloomberg