OPINION, P8

EDITORIAL

Healthcare's third
AI will revolutionise it like never before

That so many cops feel Muslims are likely to be **criminal** speaks poorly of India's justice system

COMPANIES, P6

CCI STUDY ON E-COMM

Interim findings flag deep distrust between sellers and platforms

INTERNATIONAL, P14

SECURITY THREAT

Google's elite hacking team reveals untimely bug in iPhone

NEW DELHI, SATURDAY, AUGUST 31, 2019

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BANK MERGER

AND THEN THERE WERE TWELVE!

Govt to merge 10 PSBs into 4; marriage among PNB, OBC & United; Canara & Syndicate; Union, Andhra & Corporation; Indian & Allahabad

FE BUREAU
New Delhi, August 30

THE GOVERNMENT ON Friday embarked upon the biggest consolidation exercise in the public-sector banking space, having announced mergers of as many as 10 state-run banks to create four larger entities. This will pave the way for only a few but strong banks to support the rising credit appetite of the economy and reverse a slide in economic growth.

Finance minister Nirmala Sitharaman said Oriental Bank of Commerce and United Bank would be merged into Punjab National Bank (PNB) to create the country's largest state-run bank after SBI, with a total business of close to ₹18 lakh crore. Similarly, Syndicate Bank will be amalgamated with Canara Bank, and the broader entity will be the fourth-largest public-sector bank (PSB). Union Bank, Andhra Bank and Corporation Bank will be merged and emerge as the fifth-largest PSB. And the amalgamation of Indian Bank and Allahabad Bank will create the seventh-largest state-run bank.

The mergers announced on Friday, coupled with the two sets of consolidations done last year, will reduce the number of PSBs to 12 from 27 in 2017.

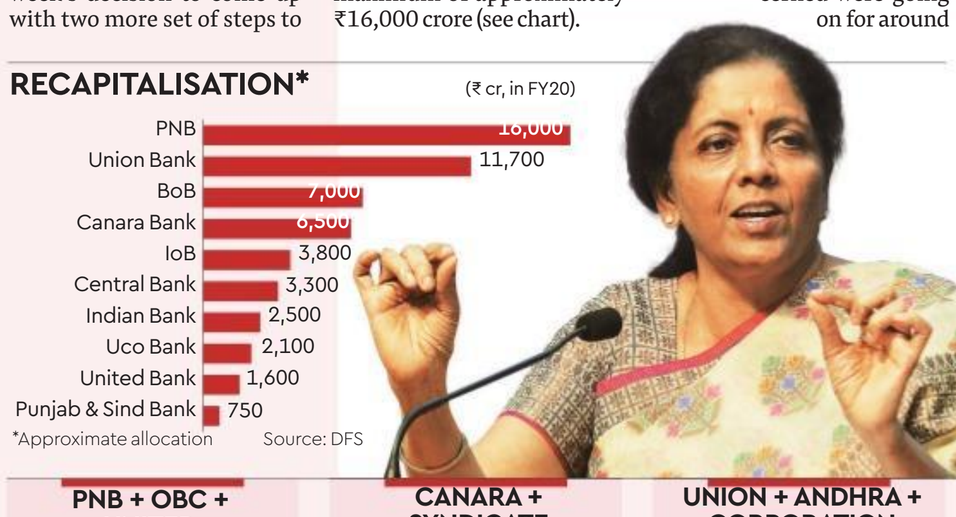
After the merger, India will have 12 "solidly present, well-consolidated, energised, adequately capital endowed banks", she said. "We are trying to build NextGen banks."

Following up on her last week's decision to come up with two more set of steps to boost faltering growth, the FM also announced the distribution of ₹55,250 crore of the budgeted ₹70,000-crore capital among select PSBs to spur lending. PNB will get the maximum of approximately ₹16,000 crore (see chart).

Financial services secretary Rajiv Kumar sought to dispel the notion that the government was imposing its decisions on the PSBs. He asserted that consultations with the banks concerned were going on for around six months before the merger decision was taken on Friday, after a meeting with chiefs of these PSBs. Kumar didn't give a time-frame for the amalgamation exercise to be over, saying the boards of these banks will work out the details.

Sitharaman's announcement comes on a day when GDP growth collapsed to a 25-quarter low of just 5% in Q1FY20, as consumption plunged and private investors still kept away. She had announced a series of measures, including the removal of super-rich surcharge for FPIs, last week.

Continued on Page 2
Mergers lack logic, say bank unions, Page 10

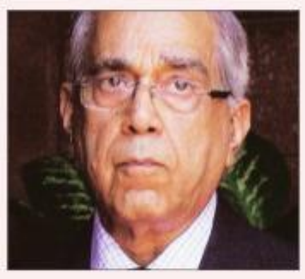


	PNB + OBC + UNITED	CANARA + SYNDICATE	UNION + ANDHRA + CORPORATION	INDIAN + ALLAHABAD
Net NPAs (%)	6.61	5.62	6.3	4.39
CRAR	10.77%	12.63%	12.39%	12.89%
Employees	1,00,649	89,885	75,384	42,814
CASA	40.52%	30.21%	33.82%	41.65%
Total business (₹ lakh cr)	17.95	15.2	14.59	8.08

All data for amalgamated entity; as of Mar 2019; Source: DFS

SIZE MATTERS

Measures	Impact
10 state-run banks to be amalgamated into four; from 27 in 2017, 12 PSBs to remain	Will enhance risk apetite; cost to fall once network overlaps go; branches to be rationalised but no staff layoff
PSBs to recruit chief risk officer from outside, at market-linked package	To attract good talent, risk management will improve
Boards given flexibility to prescribe residual service of two years for appointment to GM posts and above	Sufficient tenure for key officials to better implement vision plans
Board committee to appraise performance of PSB officials above GM (including MD)	Management's accountability to board to be raised
Flexibility to enhance sitting fees of non-official directors	Experts may join board, bring in value
Longer term for directors on management committee of board (MCB)	Directors will be able to contribute more effectively
MCB loan sanction thresholds enhanced by up to 100%	To enable focused attention to high-value loan proposals



'TIME TO MOVE ON'

PM's principal secretary Misra decides to step down

PRESS TRUST OF INDIA
New Delhi, August 30

PRIME MINISTER NARENDRA Modi's principal secretary Nripendra Misra has decided to step down from his post after serving as a key aide of Modi for over five years.

Misra has been asked by the prime pinister to continue for two weeks, principal government spokesperson Sitanshu Kar said on Friday.

Modi has appointed PK Sinha, who superannuated as cabinet secretary on Friday, as officer on special duty (OSD) in the PMO, he said.

Describing Misra, 1967-batch retired IAS officer of Uttar Pradesh cadre, as one of the most outstanding officers, Modi said, "When I was new to Delhi in 2014, he taught me a lot and his guidance remains extremely valuable."

Continued on Page 2

Special Features

Revolt RV400: It's impressive, but doesn't look original

The Revolt RV400 has got the juice and the looks for city riding, but the looks are heavily inspired by the Chinese motorcycle — the Super Soco TS

■ Motobahn, P13

ICICI Bank in comfortable state in a difficult scenario

Company's operating metrics are getting better steadily; with asset quality stabilising, core RoA/RoE expected to improve to 1.5/15.5% by FY21e; 'Buy' retained with TP of ₹520

■ Investor, P13

QuickPicks

Sebi allows mutual funds to sign ICA, subject to conditions

IN THE interest of investors, Sebi has allowed mutual funds (MFs) to be a part of the inter-creditor agreement (ICA), reports **Chirag Madia** in **Mumbai**. It told the Association of Mutual Funds in India on August 29 that it's optional for asset management companies to participate in the ICA or give consent to a debenture trustee to sign on their behalf. However, the participation shall be subject to certain conditions. MFs would be able to sign the ICA provided they segregate the portfolio after a credit event.

CBI surprise checks at 150 places across India against corruption

THE CENTRAL Bureau of Investigation on Friday carried out joint surprise checks at 150 places across the country with the vigilance teams of the central government departments, UTs and PSUs, reports **PTI**. The special drive was conducted in coordination with vigilance teams of departments concerned primarily at such points where common citizens or small businessmen feel the maximum pinch of corruption in the government machinery, officials said. **PAGE 2**

8.65% interest on EPF to be notified soon: Gangwar

THE LABOUR ministry will soon notify an 8.65% rate of interest on Employees' Provident Fund (EPF) for 2018-19 as the finance ministry does not disagree on this rate, said labour minister Santosh Gangwar on Friday, reports **PTI**. A notification by the labour ministry is required regarding the interest rate for crediting the interest amount into accounts of over 6 crore subscribers. Besides, it would enable retirement fund body EPFO to settle on withdrawal claims on this rate. **PAGE 3**

FRESH DEPTH

GDP growth slows to 25-quarter low of 5% in Q1FY20

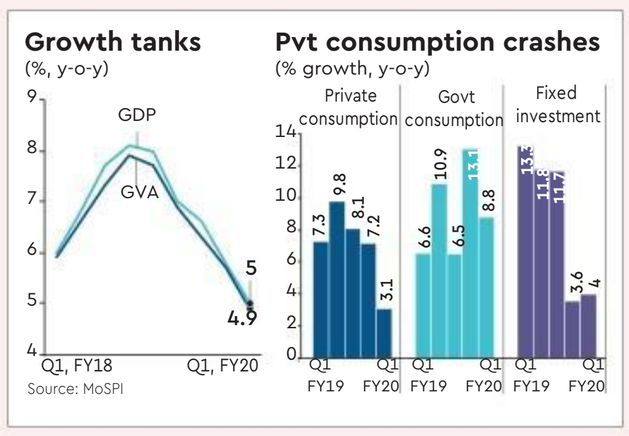
FE BUREAU
New Delhi, August 30

AMPLIFYING FEARS OF a cataclysmic economic slowdown that could have structural reasons other than those emanating from a cyclical downswing, official data showed on Friday India's real gross domestic product (GDP) growth slumped to a 25-quarter low of 5% in Q1FY20. While a slowing of growth from the 5-year trough of 5.8% reported for Q4 last year was widely predicted, the magnitude of the decline took even the most pessimistic forecasters by surprise.

The slowdown is of course upon an unfavourable base (Q1FY19 saw 8% GDP expansion), but it is also broad-based. Worse, private consumption, the main engine of the economy, appears to have suffered the biggest blow with year-on-year growth of just 3.1% (the lowest since Q3FY15). There has been a swift slide in private consumption since the second quarter of last fiscal when it grew at 9.8%.

Growth of gross value added (GVA) in manufacturing also nosedived to 0.6% in Q1FY20, compared with a rather strong 12.1% in the year-ago quarter and 3.1% in Q4FY19. Construction GVA grew just 5.7% in Q1FY20 versus 9.6% in the year-ago quarter.

Continued on Page 2



Trade jitters

BLOOMBERG

Yuan set for worst monthly performance on record

The yuan has fallen almost 4% to head for a record monthly loss, after breaking through the 7 a dollar support level that held for years. Chinese bonds returned a negative 2.5% in dollar terms, making them the biggest losers on the Bloomberg Barclays Global Aggregate Index. A gauge of Chinese stocks in Hong Kong has retreated more than 5%.

Yuan forecast (vs $)

Firm	Time frame	
China Merchants Bank	End 2019	7.15
Goldman Sachs	3 months	7.2
UBS	End 2019	7.2
ANZ	End 2019	7.2
Societe Generale	Q4 2019	7.25
Capital Economics	End 2019	7.3
JPMorgan	End 2019	7.35
Bank of America Merrill Lynch	End 2019	7.5
Daiwa	End 2019	7.6

DHFL RESOLUTION

Board paves way for ownership change, debt to convert to equity

FE BUREAU
Mumbai, August 30

STRESSED LENDER DEWAN Housing Finance Corporation's board on Friday passed an enabling resolution that will pave the way for the conversion of a part or whole of its debt into equity or other securities of the company. The company indicated that this would also lead to a change in ownership of the company. *FE* had reported on August 19 that Kapil Wadhawan would in all likelihood step down as chairman and managing director of the cash-strapped home loan financier with his stake coming down to less than 10%.

THE PLAN

- Rise in value of equity shares to **₹840 cr** from ₹578 cr at present
- Authorised share capital to be **raised to ₹1,090 cr** from ₹828 cr
- Alteration in share capital, appointment of **nominee directors**

In a statement, the company said, "Conversion of the whole or part of the debt into equity shares or other securities of the company in accordance with the applicable law with the price of such conversion being in line with the applicable laws and which may result in a change in ownership of the company."

The board gave its consent to a raise in authorised share capital to ₹1,090 crore from ₹828 crore, led by a proposed rise in value of equity shares to ₹840 crore from ₹578 crore.

Continued on Page 2

TAYLOR-MADE

Swift's album hits 1 million in China sales, beating US

SHIRLEY ZHAO
Hong Kong, August 30

AMERICAN SINGER-SONGWRITER Taylor Swift may be more popular in China than the US, going by the first-week sales of her latest music.

Lover, the pop star's seventh album, sold 1 million in China in its first week of release, Universal Music Group said on Thursday. US sales are expected to reach 850,000 in the period, based on forecasts cited in *Billboard* magazine on Wednesday. The figures include streaming equivalents.

Swift has been among the most popular Western musicians in China, where some of the biggest internet companies are betting on streaming services to lure users.

Chinese social media giant Tencent Holdings, for example, has been negotiating to buy 10% of Universal from Vivendi to help it tap fast-growing Asian markets.

Released on August 23, *Lover* has become China's most consumed international full-length album this year, Universal said. Swift's two previous albums, *1989* and *Reputation*, were both certified for over 1 million copies consumed in China.

Continued on Page 2

RAGING NOW

Tesla solar panels catch fire, and the lawsuits start flying

DANA HULL & BRIAN ECKHOUSE
San Francisco/New York, August 30

ONE EVENING LAST year, David Burek noticed charred wood and a burning smell in his attic, near his young sons' bedroom. He climbed a ladder and saw a melted connector wire from the solar panels installed on the roof of his North Dartmouth, Massachusetts, home. Firefighters rushed over and discovered that flames had burned through the shingles, the roof and a support beam. Luckily, a recent rain had doused it.

A month later, a fire broke out on the roof of Ken Tomasello's home in Waldorf, Maryland, sending a section of the ceiling crashing onto a bed. It ultimately caused so much fire, smoke and water damage that Tomasello and his wife lived in a hotel for more than a year.

The two homes had something in common: SolarCity, now a unit of Elon Musk's Tesla, had installed their rooftop panels. While these are just a pair of relatively small incidents at a company with some 400,000 solar customers — one of the biggest such portfolios in the US — they add to the growing concern about the safety of Tesla's solar systems.

In the past couple weeks, both Walmart and Amazon have said that Tesla systems caused roof fires at their stores or warehouses. Those were commercial installations.

The Burek and Tomasello episodes show there are potentially also problems with residential systems, a much bigger part of the company's sputtering business.

Further underscoring those worries, Tesla has reached out to homeowners across the US to tell them they need preventive maintenance. The company says the remediation effort is designed to ensure that systems last 10 to 20 years.

Continued on Page 2

BURNING ISSUE

- Roofs of two homes in US with SolarCity panels caught fire recently
- Walmart and Amazon had said Tesla systems caused roof fires at their stores or warehouses
- Fires at homes show not just commercial, but residential systems also have problems

Economy

SATURDAY, AUGUST 31, 2019

INTEREST ON EPF

Santosh Gangwar, labour minister

"The finance ministry does not disagree with 8.65% interest on EPF for 2018-19. I believe that it will soon be notified"

Quick View

Court extends ED custody of Ratul Puri

A DELHI court on Friday extended by four days the custodial interrogation of Ratul Puri, nephew of Madhya Pradesh chief minister Kamal Nath, by the Enforcement Directorate in the money laundering case related to a bank loan fraud.

K'taka Cong leader appears before ED

KARNATAKA CONGRESS leader DK Shivakumar on Friday appeared before the Enforcement Directorate for questioning in a money-laundering case, officials said.

Panel to probe fake degree allegations

THE HUMAN resource development ministry has directed the University Grants Commission to constitute a high-level committee to inquire into allegations of sale of fake degrees by certain universities.

COUNTERING CORRUPTION

Surprise checks by CBI at 150 places

PRESS TRUST OF INDIA
New Delhi, August 30

THE CBI ON Friday carried out joint surprise checks at 150 places across the country with the vigilance teams of the central government departments, Union territories and public sectors undertakings, officials said.

The exercise is aimed at taking forward Prime Minister Narendra Modi's message of ease of living, sources said.

Officials said the checks were conducted in Delhi, Jaipur, Jodhpur, Guwahati, Srinagar, Shillong, Chandigarh, Shimla, Chennai, Madurai, Kolkata, Hyderabad, Bengaluru, Mumbai, Pune, Gandhinagar, Goa, Bhopal, Jabalpur, Nagpur, Patna, Ranchi, Ghaziabad, Lucknow and Dehradun. The CBI officials refused to comment if it was a first such exercise in Srinagar since August 5 when the Centre revoked Jammu and Kashmir's special status under Article 370.

The special drive was conducted in coordination with vigilance teams of departments concerned primarily at such points where common citizens or small businessmen feel the maximum pinch of corruption in the government machinery, the officials said.

They said the drive will sensitise all stakeholders about possible avenues of corruption and difficulties common citizens face while seeking services from such departments.

The drive covers only central government departments and central PSUs and public sector banks besides Union territories as the agency does not have mandate in state governments unless a notification is issued by the government concerned or an order of a high court or the Supreme Court. The departments covered during the surprise checks include the railways, coal mines, coalfields, medical and health care organisations, customs and FCI.

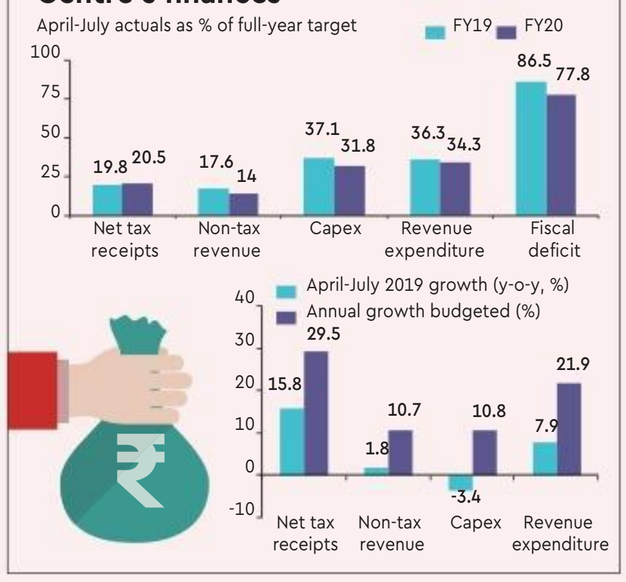
Other departments were power, municipal corporations, ESIC, transport, CPWD, directorate of estates, fire services, sub registrar office, GST, ports, national highways, DAVP, Airport Authority of India, public sector oil companies, DGFT, public sector banks, ASI, shipping corporation, BSNL, steel PSU, mines and minerals.

July numbers FE BUREAU

Government spending improves

After lagging behind the recent years' trend in Q1, the Centre has accelerated its spending pace in July with a 24% y-o-y increase compared to 15.5% in the corresponding month a year ago. The overall spending during April-July stood at 34% of BEFY20 compared with 36.4% of the respective BE in the corresponding period last year.The net tax revenue for April-July period grew 15.8% (against BE of 11.1%) but this was partly due to unallocated integrated GST (IGST) that remains in the Centre's kitty till settled among states.

Centre's finances



Growth slowdown due to local, global factors, says CEA

PRESS TRUST OF INDIA
New Delhi, August 30

GDP data released by the National Statistical Office earlier on Friday showed that growth in the first quarter of the current fiscal slipped to an over six-year low of 5%

ATTRIBUTING THE SLOWDOWN in GDP growth to domestic and global factors, chief economic adviser KV Subramanian on Friday said the government is taking various steps to boost economic expansion.

The gross domestic product (GDP) data released by the National Statistical Office earlier on Friday showed that growth in the first quarter of the current fiscal slipped to an over six-year low of 5%.

"The slowdown in growth is due to endogenous and exogenous factors," Subramanian said while commenting on the data.

He said the government is taking all steps to revive the economy and expressed confidence that the country would be on a high-growth path "very soon".

The government remains committed to its fiscal glide path, he added.

"The government is alive to the situation and has taken several measures including mega merger of banks (announced during the day)," he emphasised.

Finance minister Nirmala Sitharaman on Friday announced merger of 10 public sector banks into four, thus bringing down the number of state-run lenders to 12 from 27 in 2017.

Deadline of filing income tax returns not extended; do it by August 31: I-T department

PRESS TRUST OF INDIA
New Delhi, August 30

THE INCOME TAX DEPARTMENT on Friday dismissed social media reports which claimed that the government has extended the due date for filing of income tax returns (ITRs) by a month and advised taxpayers to complete the process by the set deadline of August 31.

"It has come to the notice of CBDT that an order is being circulated on social media pertaining to extension of due dt (date) for filing of IT Returns. It is categorically stated that the said order is not genuine. Taxpayers are advised to file Returns within extended due dt (date) of 31.08.2019," the income tax department said on its official Twitter handle.

The handle, @IncomeTaxIndia, is operated by the Central Board of Direct Taxes that frames policy for the I-T department.

The clarification came after a fake order dated August 29 started doing the rounds on various social media platforms, including Twitter and WhatsApp groups, claiming that the government has extended the due date for filing income tax returns for individuals (financial year 2018-19) by a month till September 30.

From the Front Page

Tesla solar panels catch fire, and the lawsuits start flying

In an interview, Burek said he heard from Tesla in October 2018 — about five months after his panels had been removed. "When I called Tesla back, they said our system had been flagged for bad connectors," Burek said. "I told them there was no system to maintain because they'd already caused a fire on my roof."

Though they aren't tracked nationally, rooftop solar fires are rare. Tesla said its customers' risk of fire is seven times lower than they face from home wiring and lighting.

News about fires threatens to deepen the woes at Tesla's solar unit, which in turn would only add to the recent struggles for the automaker. Tesla's main electric car business faces a host of challenges. Musk's tweeting has drawn scrutiny from federal securities regulators, the company has yet to report an annual profit, and Tesla's stock is down about 35% this year.

Tesla bought SolarCity in 2016. It is losing market share, reporting only 29 megawatts worth of installations in the second quarter, down from a high of more than 200 in 2016. Much of the reason: Strategic shifts, including an end of door-to-door sales and marketing through Home Depot. Its shortcomings are all the more evident as solar is taking off in the US and around the world.

Sarah Wilder, director of curriculum development and instruction at Solar Energy International, a nonprofit focusing on technical training, said a shortage of qualified workers can lead to a decline in system quality. Faulty components, shoddy workmanship or wiring, or a combination, can cause fires, Wilder said. So can poor maintenance.

"There's a lot of emphasis by solar companies on getting that installation but insufficient emphasis on making sure that the system is rigorously operated and maintained," said Joe Osha, an equity analyst at JMP Securities, a San Francisco investment-banking firm, who wasn't speaking specifically about Tesla. "These are not install-and-forget assets."

Now, the fires are sparking finger-pointing and lawsuits. Last week, Amazon said a June 2018 blaze on the roof of one of its warehouses in Southern California also involved a Tesla system. Tesla called it "an isolated incident" that it addressed and that all 11 of its Amazon solar sites are generating energy.

Earlier this month, Walmart sued Tesla, claiming that the company failed to meet industry standards in the installation of solar systems atop hundreds of its stores and caused fires in at least seven of them, including two in May 2018. The companies have issued a statement saying they "look forward to addressing all issues" and "re-energising Tesla solar installations at Walmart stores".

After the Massachusetts and Maryland fires, two homeowners insurers, Citation Insurance and Allstate, accused Tesla of negligence and breach of contract over the fires. They each sued both Tesla and Wallingford, Connecticut-based Amphenol, which makes electrical connectors, including those used in Tesla installations.

"We believe these lawsuits are without merit and will vigorously defend ourselves against them," Amphenol said. While Tesla declined to comment on the complaints, it denied the allegations in a court filing in the Citation case.

Tesla has raised concerns about Amphenol's connectors, which it said are more prone to failure. In an email, it said that even solar panels using those connectors have a low rate of catching fire: "In the past year, less than 1% of 1%" of those sites have experienced "any type of thermal event necessitating any form of emergency response, and there have been no injuries", it said.

"While we strive for zero risks across all of our products," Tesla said, "this rate of risk presents less of a household danger than a home washer or dryer".

In its January suit in Charles County, Maryland, Circuit Court, Ken Tomasello's insurer, Allstate, said it was seeking to recover at least $300,000 it paid to make up for his fire-related losses.

"When I heard about the Walmart fires, I wasn't surprised at all," Tomasello said in an interview. "I'm sure there are other homes that have had experiences similar to ours."

In its April lawsuit in New Bedford District Court in Massachusetts, David and Stephanie Burek's insurer, Citation, said it was suing to recover about $12,000 it paid to the couple because of losses in the fire.

A year after the fire, Burek posted photographs of the damage on Facebook, along with a long note of warning to friends and family: "I caution you on using Tesla or any solar company for that matter as while it can certainly save you money it may potentially cost you much much more. To us our family is way more valuable than any amount of money we would ever save."

BLOOMBERG

GDP growth slows to 25-quarter low of 5% in Q1

WHILE AN INVESTMENT-LED revival is the government's stated goal, the gross fixed capital formation, a close proxy of investment, grew at a lackadaisical 4% in Q1, only marginally higher than 3.6% growth in Q4FY19.

The big growth slowdown over the last two quarters was despite the fiscally stressed government continuing to pump-prime the economy via budgetary and extra-budget expenditure — during Q4FY19 (when GDP expanded at a 5-year low rate of 5.8%), government final consumption expenditure grew a strong 13.1% and the momentum was somewhat maintained with a 8.8% growth in Q1FY20.

To achieve the Narendra Modi government's objective of growing the Indian economy's size to $5 trillion by 2025 from about $2.6 trillion now, the aggregate investment rate, analysts say, should increase to 37% of the GDP. In the June quarter, this was only 32.5%.

Over the last few days — and on Friday too —, the government announced a series of steps to give a fillip to consumption and investment.

Since the Centre's fiscal prowess is limited (its budgetary capital expenditure relative to GDP is about 1.6% or 5% of the aggregate investment) and even central PSEs' investments are slated to fall from last year's level in FY20, the government is focusing on ensuring easier access of credit to various sectors of the economy at competitive rates. It is prodding banks to lend and capitalising them to the extent it can, while also facilitating liquidity support to non-banking finance companies, including housing-finance firms.

Of course, there is also an effort to accelerate public spending; the Rs 58,000 crore (64% more than the budgeted) extra received from the RBI as surplus could accentuate this plan. The Centre's expenditure in Q1FY20 was 25.9% of the budget estimate for the full financial year, lower than trend of around 30% in recent years.

In a sign that the spending momentum has recently been strengthened, July 2019 saw a 24% y-o-y increase in budget expenditure compared to 15.5% in the corresponding month last year, the Controller General of Accounts data showed on Friday. State governments could pitch in this year to augment overall public spending as their overall fiscal position has improved a bit.

On their part, the RBI and monetary policy committee, enabled by a benign inflation environment, have been lending support to the government's bid to push growth – the benchmark repo rate has been cut by 110 basis points since February and another 25 bps cut is expected in October The RBI said in its annual report 2018-19 on Thursday, "The recent (growth) deceleration could be in the nature of a soft patch mutating into a cyclical downswing, rather than a deep structural slowdown. Nonetheless, there are still structural issues in land, labour, agricultural marketing and the like, which need to be addressed."

China's economy expanded at 6.2% April-June quarter of 2019, which was its weakest expansion in 27 years.

Devendra Pant, chief economist at India Ratings and Research (Fitch Group), said, "Declining savings especially household saving is a major challenge for the economy and is leading to structural growth slowdown...After agriculture, real estate/construction is the second largest employer and also has the huge backward and forward linkages with other sectors. So reviving real estate sector will be crucial both from the investment as well as consumption point of view."

Rupa Rege Nitsure, group chief economist at L&T Financial Holdings, said: "There is an acute slowdown in the manufacturing and agriculture sectors on the back of a slowdown in aggregate demand --- both consumption and investment. In our opinion, the weight of structural factors has gone up in the slowdown and mere monetary stimulus may not work beyond a limit."

Agriculture GVA expanded 2% in Q1FY20 against 5.1% in the year-ago quarter. Monsoon deficit in the crucial first one-and-half months of the kharif sowing season, coupled with excessive rains in August, that inundated agricultural fields in several states, is likely to drag down production of food grains (rice, pulses and coarse cereals) this season by 3-5% from last year's 141.71 million tonne, Crisil Research said. However, the effect of a marginal decline in farm output on the agriculture GVA could be partly offset by a likely increase in price realisaion by farmers.

With the escalating trade war between the US and China, Indian economy, there is little chance that India's exports will gain big momentum in the short to medium term, so net exports (including services) will likely continue to be drag on the country's economic growth.

Several global institutions have recently cut their growth projections for India. Moody's last week trimmed India's GDP growth projection for 2019 by as much as 60 basis points to just 6.2%. IMF had in July pegged its India forecast at 7% for FY20.

Manufacturing collapses

(% growth, y-o-y)

	Q1 FY19	Q2 FY19	Q3 FY19	Q4 FY19	Q1 FY20
Farm & allied sectors	5.1	4.9	2.8	-0.1	2
Mining & quarrying	0.4	-2.2	1.8	4.2	2.7
Manufacturing	12.1	6.9	6.4	3.1	0.6
Electricity, utility services etc	6.7	8.7	8.3	4.3	8.6
Construction	9.6	8.5	9.7	7.1	5.7
Trade, hotels etc	7.8	6.9	6.9	6	7.1
Financial services etc	6.5	7	7.2	9.5	5.9
Public administration and others	7.5	8.6	7.5	10.7	8.5
Overall GVA	7.7	6.9	6.3	5.7	4.9

Source: MoSPI

PM's principal secretary Misra decides to step down

Conveying his best wishes to 74-year-old retired bureaucrat for the "new phase" of his life, Modi said, "after serving the PMO assiduously and diligently for over five years and making an indelible contribution to India's growth trajectory, Shri Nripendra Misra Ji will be embarking on a new phase of his life. My best wishes to him for his future endeavours".

In a statement, Misra said it has been a privilege for him to serve the country under Modi. "I am deeply grateful to him for this opportunity and the complete confidence he has placed in me," he said.

He said he enjoyed working, committing his every hour and thought for more than five years towards a satisfying journey.

"It is now time for me to move on, even as I remain devoted to public causes and national interest. I thank all colleagues, within and outside the government, friends and my family for this support. I wish Shri Narendra Modi Ji, our Prime Minister, success as he leads our country into a bright future," he said.

Misra has been in the PMO since 2014 after the BJP-led NDA came to power and Modi became the Prime Minister.

He was reappointed as PM's principal secretary with a rank of a cabinet minister after the Modi government returned to power in the 2019 Lok Sabha elections.

After serving in various capacities in the government, Misra had retired as the chairman of the Telecom Regulatory Authority of India (Trai) in 2009.

Misra was appointed in the PMO in 2014 after the government promulgated an ordinance to amend the TRAI Act that could have prevented him from getting the key post.

The TRAI Act prohibits its chairman and members from taking up any other job in the central or state governments after demitting office.

A powerful officer in the PMO, Misra was responsible for coordinating with ministries, and implementing key policy decisions of the government.

1 million in China sales, beating US

Universal is still waiting to report on the US sales of "Lover" as of Thursday, a spokesman for the company said by email.

The album also claimed the biggest sales week for any in the US this year, according to Billboard. As of August 27, it had sold about 750,000.

BLOOMBERG

DHFL resolution: Board paves way for ownership change, debt to convert to equity

Meanwhile, 25,00,000 non-convertible redeemable cumulative preference shares of ₹1,000 each, aggregating ₹250 crore, remain unchanged.

The board also gave its nod to an amendment to the memorandum of association or articles of association of the company for alteration in share capital and appointment of nominee directors.

As per existing rules, the rate for conversion of debt to equity would be determined by an average of the high and low stock prices for the six months prior to the deal. Based on existing price data available on Bloomberg, the six-month average works out to be ₹98.62. A fund manager, who has invested in debt instruments of DHFL, said, "Since the conversion price is at higher level than the current market price, there are two options in front of company. First, borrowers and lenders can ask market regulator to give them a one-time exemption in this case. The second option is that lenders can wait another six months, so that the average conversion price comes down and they could complete the deal." The fund manager further stated they have already written off their exposure in DHFL and do not expect any major recovery.

The exchange note, signed off by Kapil Wadhawan, further stated, "The board expanded the terms of reference of the Special Committee for Resolution Plan to include the finalisation of the terms of conditions of the various measures and actions contemplated by the resolution plan as stated above, and to sign/execute necessary documents to give effect to the resolution plan."

The board also took note of efforts made towards identification of 'development managers' to some of the major projects that could enhance progress of the projects through infusion of working capital, which the aforementioned managers arrange for, the note stated.

The company's board also approved the amendment to the notice of the 35th Annual General Meeting to include the relevant resolutions, which is scheduled to be held on September 28, 2019.

Bank merger: And then there were twelve!

The minister said consolidation will help the banks cut costs (due to network overlaps) through optimum utilisation of resources.

The government banks will have much bigger balance sheets to fund large projects.

Seeking to assure employees of the amalgamated entities, the finance secretary said there won't be any retrenchment.

Pointing out the rich dividends of the amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank (from April 1), Sitharaman said the retail loan segment of the broader entity has grown as much as 20.5%, against 16.6% for all commercial banks. Similarly, the market capitalisation of BoB after malagamation has grown by ₹2,000 crore to roughly ₹37,000 crore now since the merger, with 38 analysts in a Bloomberg poll expecting it to rise to ₹51,000 crore by August 2020. The minister also said as many as 14 of the 18 PSBs recorded profits in the June quarter, against just two a year before, suggesting that the worst is long over for the state-run banks and now is the best time for consolidation.

"Banks may offer VRS for some people as there will be duplication of work. Officially, no one would like to remove them, but they could be offered VRS, which could make it beneficial for some people to actually quit," said VG Kannan, chief executive of the Indian Banks' Association.

The successful experience of merging State Bank of India with five of its subsidiaries and Bharatiya Mahila Bank, and the amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank have given the government confidence that another round of consolidation can be handled without hiccups.

In the Interim Budget 2019-20, the government had said: "Amalgamation of banks has also been done to reap the benefits of economies of scale, improved access to capital and to cover a larger geographical spread."

CBDT notifies creation of special cell for start-ups

PRESS TRUST OF INDIA
New Delhi, August 30

An order issued by the Central Board of Direct Taxes said the cell would be headed by the member (income tax and computerisation) of the board

THE CBDT NOTIFIED on Friday the creation of a five-member special cell to address grievances of start-ups with relation to angel tax and other tax-related issues.

An order issued by the Central Board of Direct Taxes (CBDT) said the 'startup cell' will be headed by the member (income tax and computerisation) of the board.

"The cell will work towards redressal of grievances and mitigate tax-related issues in case of startup entities with respect to administration of Income-tax Act, 1961," the order, accessed by PTI, said.

A CBDT spokesperson said, "Start-up entities can approach the cell for speedy resolution of their grievances. This initiative is the latest amongst the recent initiatives taken by the CBDT to further ease the compliance issues pertaining to start-ups."

The order also gave out an email id — startupcell.cbdt@gov.in — and the postal address of the cell. It also provided landline telephone numbers of the members ranging from the member, joint secretary (tax policy and legislation-II), commissioner of I-T (ITA), director (ITA-I) and under secretary (ITA-I).

Start-ups can approach the cell at: Office of Under Secretary, ITA-I, Room No 245A, North Block, New Delhi-110001. Phone: 011-23095479; Fax no: 23093070.

Finance minister Nirmala Sitharaman had, during a press conference last week, announced creation of such a cell in the CBDT and had declared exempting start-ups from the so-called angel tax.

"To mitigate genuine difficulties of start-ups and their investors, it has been decided that Section 56(2)(viib) of the Income-Tax Act shall not be applicable to a start-up registered with DPIIT," she had said, adding a start-up having any income tax issue can approach the cell for quick resolution of the same.

PMO seeks update from CBDT on litigation withdrawal

PRESS TRUST OF INDIA
New Delhi, August 30

THE PMO HAS sought an update from the Central Board of Direct Taxes (CBDT) about the number of appeals it has withdrawn from various courts after a direction was recently issued to enhance monetary limits for filling appeals in various legal forums in order to reduce litigation between the income-tax department and taxpayers.

The Prime Ministers Office (PMO) has sought data on withdrawal of cases and the cases identified for withdrawal till August 31, official sources told PTI.

All the regional heads of the I-T department have been asked to compile this data in a tabular format and send it to the CBDT by September 5, they said.

The entire exercise of withdrawal of cases, on the basis of an order issued on August 8 for enhancement of monetary limits for filing of appeals in tribunals (ITAT) and courts (HC and Supreme Court), is stipulated to be completed by October, they said.

The CBDT frames policy for the I-T department.

The issue of litigation between the tax department and the taxpayers is being constantly monitored by the PMO as it is a special thrust area for the top office, the sources added.

The monetary limit for filing an appeal before the Income Tax Appellate Tribunal (ITAT) has now been increased to ₹50 lakh from ₹20 lakh earlier.

In the case of high courts, the limit has been doubled to ₹1 crore and in case of Supreme Court, the revised limit for filing appeal has been increased from ₹1 crore to ₹2 crore.

"There is a substantial pendency of appeals of the Income-Tax department before various appellate fora. The CBDT is aware of the importance of litigation management and has been continuously working towards achieving the same," the board had said in a statement on August 8 while announcing the new limits.

It had said the revised limits will help "to effectively reduce taxpayer grievances and litigation and help the department focus on litigation involving complex legal issues and high tax effect".

The latest move, it had said, will further reduce time, effort and resources presently deployed in litigation to focus on issues involving litigation of substantial value.

These limits were last revised in July, 2018.

Overlooked for chairman's post, CBDT member seeks retirement

PRESS TRUST OF INDIA
New Delhi, August 30

A 1982-batch Indian Revenue Service officer, Akhilesh Ranjan was appointed to the CBDT in November last year

CBDT MEMBER AKHILESH Ranjan, who was overlooked for the post of the board's chairman, has written to the government seeking voluntary retirement from service, official sources said on Friday.

They said Ranjan, who recently submitted a report on the new direct tax code to finance minister Nirmala Sitharaman, has sought retirement from service owing to "family and personal reasons".

The officer has sent in his request seeking voluntary retirement from service in the next three months, officials privy to the development told PTI.

They, however, added that the IRS officer "would have continued" in the service had he been elevated to the post of Central Board of Direct Taxes (CBDT) chairman.

The government on Thursday gave a one-year extension to CBDT chairman PC Mody, who was set to retire on August 31.

Ranjan, member legislation in the CBDT, was next in the succession line for the CBDT chief and is stipulated to retire in April next year.

A 1982-batch Indian Revenue Service officer, Ranjan was appointed to the CBDT in November last year. Before this, he was posted as a principal chief commissioner of I-T in Delhi.

The CBDT is headed by a chairman and can have a maximum of six members. It has two vacancies at present.

On August 19, Ranjan, along with other experts and members, submitted their report on the new Direct Tax Code to Sitharaman. The officer was the convenor of the task force.

The new code which seeks to replace the existing I-T Act.

In a similar pattern, former finance secretary SC Garg had applied for voluntary retirement from service last month after he was shifted from the high-profile charge to the power ministry as its secretary.

8.65% interest on EPF to be notified soon

PRESS TRUST OF INDIA
New Delhi, August 30

THE LABOUR MINISTRY will soon notify an 8.65% rate of interest on the Employees' Provident Fund (EPF) for 2018-19, as the finance ministry does not disagree on this rate, said labour minister Santosh Gangwar on Friday.

A notification by the labour ministry is required regarding the interest rate for crediting the interest amount into accounts of over 6 crore subscribers.

Besides, it would enable retirement fund body Employees' Provident Fund Organisation (EPFO) to settle on withdrawal claims on this rate. Now, the EPFO is paying an interest rate of 8.55% for 2018-19 under PF withdrawal claims. The 8.55% interest rate on PF deposits was fixed for 2017-18.

"The finance ministry does not disagree with 8.65% interest on EPF for 2018-19. I believe that it will soon be notified," Gangwar told reporters on the sidelines of a conference on private security guards at FICCI here.

Meanwhile, the FICCI Committee on Private Security Industry chair Rituraj Sinha said that amid the current slowdown, private security continues to grow and create jobs. "Assurance from senior ministers to resolve issues related with GST, Code on Wages, credit access for smaller companies and enabling rather than enforcing compliance to labour reforms is reassuring."

In February, the EPFO's apex decision-making body, the Central Board of Trustees, headed by the labour minister, had decided to raise the interest rate on EPF to 8.65% for 2018-19, which was the first increase in the past three years.

APTEL provides temporary relief to renewable energy firms in Andhra Pradesh

FE BUREAU
Hyderabad, August 30

THE APPELLATE TRIBUNAL for Electricity (APTEL) has provided temporary relief to renewable energy companies in Andhra Pradesh. Renewable developers, including Ayana Kadapa Renewable Power, Sprng Soura Kiran Vidyut, Sprng Agnitra, SB Energy Seven and SB Energy Solar, had moved APTEL for tariff of wind and solar power. The tribunal has directed the state regulatory commission not to allow the electricity distribution companies (discoms) to withdraw the proceedings pending for approval/adoption of tariff pertaining to the competitive bidding process. Further, it has also restrained the Andhra Pradesh Electricity Regulatory Commission (APERC) from conducting a public hearing on the tariff-adoption process as the tariff had been discovered via a competitive bidding process. The next date of hearing is scheduled on September 16, 2019.

"In that view of the matter, we issue ex-parte ad-interim direction against DISCOM and State Regulatory Commission not to initiate any precipitative/coercive action including cancellation or termination or deemed/automatic termination of PPA and PSA till such time the Andhra Pradesh State Regulatory Commission decides/issues order pertaining to adoption of tariff, trading margin and approval of procurement of contracted capacity," APTEL order said. "We fail to understand how public hearing is initiated in the adoption tariff, which is an outcome of competitive bidding process," the order said.

Last month, APTEL had asked the discoms owned by the AP government and APERC not to initiate any precipitative or coercive action against Ayana Kadapa Renewable Power, Sprng Soura Kiran Vidyut, Sprng Agnitra, SB Energy Seven and SB Energy Solar. This includes cancellation, termination or deemed termination of the PPA signed with these companies. The commission is yet to determine the tariff which has been lying with it since February 2018.

EDELWEISS ASSET RECONSTRUCTION CO. LTD.
CIN - U67100MH2007PLC174759
Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400 098.
Edelweiss — Ideas create, values protect

POSSESSION NOTICE (For Secured Assets)

The Authorized Officer of Axis Bank Limited under the provisions of Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) ("SARFAESI Act") read together with rule 3 of Security Interest (Enforcement) Rules, 2002 ("the rules") issued a demand notice dated October 27, 2015 calling upon **M/s Urastun Metal Industries Pvt Ltd ("Borrower") And Mr. Jitendra Pal Marwaha Alias Jetenderpal Marwaha, Rahul Jitender Marwaha Alias Rahul Jetender Marwaha & Mrs. Usha Marwaha ("guarantors")** to repay the aggregate amount mentioned in the demand notice being **Rs. 25,61,25,753/- (Rupees Twenty Five Crores Sixty One lakhs Twenty Five Thousand Seven Hundred and Fifty Three Only)** together with interest at contractual rates and other charges thereon within 60 days from the date of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the Borrower and Guarantors in particular and the public in general that the undersigned being the Authorized Officer of Edelweiss Asset Reconstruction Company Limited acting in its capacity as a trustee of EARC Trust SC 233 assignee of Axis Bank has taken symbolic possession of properties ("Secured Assets") described herein below in exercise of powers conferred on him under sub-section (4) of section 13 read with rule 8(1) of the Security Interest Enforcement Rules, 2002 on this day of **August 30, 2019.**

The Borrower/Guarantors in particular and the public in general is hereby cautioned not to deal with the below mentioned secured assets and any dealings with the said property will be subject to the charge of the EARC for an amount of **Rs. 25,61,25,753/- (Rupees Twenty Five Crores Sixty One lakhs Twenty Five Thousand Seven Hundred and Fifty Three Only)** together with further interest at contractual rates and other charges thereon.

The Borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE SECURED ASSETS

All that piece and parcel of Freehold Land admeasuring 2000 sq. yards or 1672.24 sq. mtrs owned by Mr. Jitenderpal Marwaha and Mrs. Usha Marwaha located at Plot No. 125, DLF Industrial Estate No. 1, Mewala, Maharajpur, Faridabad, Harayana and bounded as: **North:** Road, **South:** Plot No. 128 and 130 **East:** Plot no. 123, **West:** Road

along with all that Movables, Civil Structures lying and being thereon.

Sd/-
Date : 30th August, 2019 — **Authorized Officer**
Place : Faridabad, Harayana — **Edelweiss Asset Reconstruction Company Limited**

PUBLIC NOTICE

General public is hereby informed that our client, **M/s. Muthoot Finance Ltd. (GSTIN 32AABCT0343B1Z7), Registered Office: 2nd Floor, Muthoot Chambers, Banerji Road, Kochi - 682018, Kerala, India CIN: L65910KL1997PLC011300, Ph: +91 484-2396478, 2394712, Fax: +91 484-2396506, mails@muthootgroup.com, www.muthootfinance.com** is conducting Auction of ornaments (NPA accounts for the period up to **30.06.2018**), pledged in its favour, by the defaulting Borrowers, as detailed hereunder. All those interested may participate.

Date of Auction: 06.09.2019

Dhuri - (PU): MUL-831, MWS-176, 227, 230, 479, 499, 515, 748, 793, **Sherpur - (PU):** MUL-105

The auctions in respect of the loan accounts shown under the branch head will be conducted at the respective branches.

However, please note that in case the auction does not get completed on the given date(s), then in that event the auction in respect thereto shall be conducted/continued on **07.09.2019** respectively at **Muthoot Finance Ltd., Ramgarhia Gurudwara Road, Dhuri, Sangrur, Distt. Punjab** and further in case the said ornaments are still not successfully auctioned on these dates then such auction shall be continued on subsequent days thereafter, at this same venue. No further notices shall be issued in this respect.

Date of Auction: 09.09.2019

Burnala - Punjab: MAL-690, MGL-740, MOS-24, MSL-6260, 6897, 7996, 8720, 9548, 9644, 9696, MUL-977, 1055, 1418, 1677, 1737, MWS-29, **Barnala - KC Road:** MUL-703, 760, 884, 979, 1120, 1274, 1356, MWS-31, MXL-2884, **Bhadaur - (PU):** MSL-3749, MUL-1086, 1172, 1254, 1290, 1315, 1338, 1406, 1458, 1475, 1566, 1662, 1689, 1740, 1885, 1962, 2093, **Dhanaula - (PU):** MUL-211, 431

The auctions in respect of the loan accounts shown under the branch head will be conducted at the respective branches.

However, please note that in case the auction does not get completed on the given date(s), then in that event the auction in respect thereto shall be conducted/continued on **10.09.2019** respectively at **Muthoot Finance Ltd., 1st Floor, Balaji Complex, Old Bus Stand, College Road, Barnala - 148101** and further in case the said ornaments are still not successfully auctioned on these dates then such auction shall be continued on subsequent days thereafter, at this same venue. No further notices shall be issued in this respect.

Date of Auction: 10.09.2019

Sangrur - Punjab: MUL-948, 1059, 1178, 1186, 1200, 1264, 1279, MWS-395, **Sangrur - Sunami Gate:** MUL-796, 806, 866, 877, 901, MWS-34, 126, 163, 301, 326, 627, 682, 991, **Longowal - (PU):** MUL-975, 1083, 1212, 1264, 1283, 1312, 1601

Auction of Spurious/Low purity ornaments, (Accounts for the period up to **31.12.2018**)

Date of Auction: 10.09.2019

Sangrur - Sunami Gate: MSL-5157

The auctions in respect of the loan accounts shown under the branch head will be conducted at the respective branches.

However, please note that in case the auction does not get completed on the given date(s), then in that event the auction in respect thereto shall be conducted/continued on **11.09.2019** respectively at **Muthoot Finance Ltd., Ground Floor, Roxy Road, Sunami Gate Sangrur - 148001** and further in case the said ornaments are still not successfully auctioned on these dates then such auction shall be continued on subsequent days thereafter, at this same venue. No further notices shall be issued in this respect.

Date of Auction: 06.09.2019

Mandi Ahmedgarh: MUL-817, 852, MWS-65, 293, 420, 515, 892

Date of Auction: 09.09.2019

Bhawanigarh - (PU): MAL-421, MSL-6037, 6386, 6624, MUL-140, 198, 199, 203, 243, 256, 263, 302, 433, 438, 471, 482, 692, 779, 819, 858, 902, 950, 964, 1140, 1162, 1332, 1362

The auctions in respect of the loan accounts shown under the branch head will be conducted at the respective branches.

However, please note that in case the auction does not get completed on the given date then the auction shall be continued on subsequent days thereafter, at this same venue. No further notices shall be issued in this respect.

Kohli & Sobti, Advocates, A 59A, First Floor, Lajpat Nagar-II, New Delhi - 110024

Note: Customers can release their pledged ornaments before the scheduled auction date, against payment of dues of our client. Customer can also contact Email ID: auctiondelhi@muthootgroup.com or Call at 7834886464, 7994452461.

SHIVKAMAL IMPEX LIMITED
Regd. Office: Ground Floor, Block-P-7, Green Park (Extn.) New Delhi-110016
CIN: L52110DL1985PLC019893
Tel: 011-26192964, e-mail: info@shivkamalimpex.com; siv_kamal@yahoo.com
Website: www.shivkamalimpex.com

NOTICE OF 34th ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 34th Annual General Meeting (AGM) of **Shivkamal Impex Limited** will be held on **Tuesday, September 24, 2019 at 11.00 A.M.** at the Registered Office of the Company at Ground Floor, Block P- 7, Green Park (Extn.), New Delhi- 110016 to transact the businesses as set out in the Notice convening the Meeting.

Notice has been sent to all the Members of the Company, whose name appeared on the Register of Members or the register of beneficial owners maintained by the depositories as on Friday, August 23, 2019. The Notice of 34th AGM and Annual Report has been sent in electronic mode to the Members whose email IDs are registered with the Company or the Depository Participant(s) and Physical copies to all other members in the permitted mode. The dispatch of notice of 34th AGM and Annual Report has been completed on August 30, 2019.

The said notice may be accessed on the Company's website at **www.shivkamalimpex.com** and NSDL e-voting website **www.evoting.nsdl.com.**

Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company shall remain closed from Wednesday, September 18, 2019 to Tuesday, September 24, 2019 (both days inclusive) for the purpose of AGM.

In terms of Section 108 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Rules 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has provided remote electronic voting facility for transacting all the items of business through National Securities Depository Limited (NSDL) which will commence on Saturday, September 21, 2019 at 09.00 A.M. and ends on Monday, September 23, 2019 at 05.00 P.M. and remote evoting shall not be allowed thereafter. Attention is also invited to Notes to the 34thAGM Notice, giving instruction on how the business of the Meeting is to be transacted through electronic voting system. Any person, who acquires shares of the Company and become Member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. September 17, 2019 may obtain Login ID and password by sending a request at **evoting@nsdl.co.in** or to RTA at **beetalrta@gmail.com**.

The ballot or polling paper shall be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. A member may participate in the general meeting even after the exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting.

A person whose name is recorded in the Register of members or in the register of beneficial owners maintained by the depositories as on cut off date i.e. September 17, 2019 only shall be entitled to avail the facility of remote e-voting as well as voting in the General Meeting.

For any queries and issues related to E-voting, you may refer to the Frequently Asked Questions (FAQs) for members available at the Downloads sections of **https://www.evoting.nsdl.com** or Contact Ms. Pallavi Mhatre, (Manager), National Securities Depository Services Limited, Trade World, 'A'Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013, **evoting@nsdl.co.in**; **pallavid@nsdl.co.in** Phone No. 022-24994545/1800-222-990 who will also address the grievances connected with the voting by electronic means.

Members may please note that SEBI has mandated transfer of securities only in demat form. Members holding shares of the Company in physical form are requested to take immediate steps to dematerialise their shares in order to avoid inconvenience in future.

For **Shivkamal Impex Limited**
Sd/-
Jyoti Gupta
(Company Secretary)

Date: 30.08.2019
Place: New Delhi

TATA CAPITAL HOUSING FINANCE LIMITED
Registered Address: 11th Floor, Tower A, Peninsulaa Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
BRANCH ADDRESS:- 1ST & 2ND FLOOR, B-36, LAJPAT NAGAR PART-2, NEW DELHI-110024.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY
{Under Rule 9(1) of the Security Interest (Enforcement) Rules 2002}

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the below Borrower/ Co- Borrower that the below described immovable property mortgaged to Tata Capital Housing Finance Ltd. (Secured Creditor), the Physical Possession of which has been taken by the Authorised Officer of Tata Capital Housing Finance Ltd. (Secured Creditor), will be sold on 16-Sept.-2019 (Auction Date) "AS IS WHERE IS" & "AS IS WHAT IS" and "WHATEVER THERE IS" for recovery of total sum outstanding dues from the below mentioned Borrower and Co-Borrowers. The Reserve Price and the Earnest Money Deposit is mentioned below.

Whereas the sale of secured asset is to be made to recover the secured debt and whereas there was a due of a sum outstanding dues from the borrower and Co-Borrower. **Notice is hereby given that, in the absence of any postponement/discontinuance of the sale, the said property shall be sold by E-Auction at 2 P.M. on the said 16 Sept. 2019 (Auction Date) at Ist & 2nd Floor, B-36, Lajpat Nagar Part-2, New Delhi-110024 (Place of Auction). The sealed E- Auction for the purchase of the property along with EMD Demand Draft shall be received by the Authorized Officer of the TATA CAPITAL HOUSING FINANCE LTD. The Sale of the Property will be in "as is where condition is" and the liabilities and claims attaching to the said property, so far as they have been ascertained, are specified in the Schedule.**

S. No.	Loan Account No.	Name of Obligor(s)/Legal Heir(s)/Legal Representative(s)	Amount as per Demand Notice	Type of Possession (Physical/Constructive)	Reserve PRICE	Earnest Money	Date of Property Inspection	Last Date & Time of Submission of sealed bid/offer	Date and Time E-Auction
1.	9698630, 9917392	Mr. Punit Kumar (Borrower) & Mrs. Santosh Kumari (Co-Borrower)	Rs. 36,62,702/- as on 31-08-18	Physical	Rs. 28,30,464/-	Rs. 2,83,046/-	9-Sept. 2019 bet 11 am to 5.00 pm	14-Sept.-2019 till 5.00 PM	16-Sept. 2019 bet 2.00 to 3.00pm
Description of Secured Assets : All That Property being Third Floor with roof right Part of free hold built up property bearing No. B-66, area measuring 75 Sq.yds., out of Khasra No. 441, Situated in the area of **Village-Saleempur Mazra-Madipur, Delhi, Colony Known as Rishi Nagar, Shakur Basti, Delhi-110034,** more particularly mentioned in the Sale Deed registered as Document No. 8221 on 17/07/2015 in the Book No.1, Volume No. 5784 on Page No.113 to 118, with Sub Registrar- VI A, New Delhi.									
2.	9743866	Mr. Punit Kumar (Borrower) & Mrs. Santosh Kumari (Co-Borrower)	Rs. 27,80,767/- as on 31-08-18	Physical	Rs. 25,82,118/-	Rs. 2,58,212/-	9-Sept. 2019 bet 11 am to 5.00 pm	14-Sept.-2019 before 5.00 PM	16-Sept. 2019 bet 2.00 to 3.00pm
Description of Secured Assets : All That of Second Floor without Roof Right part of free hold Built up property Bearing No. B-66, Area Measuring 75 Sq.Yds., Out of Khasra No. 441, Situated in the Area of Village-Saleempur, Mazra- Madipur, Delhi, Colony Known as **Rishi Nagar, Shakur Basti, Delhi-110034,** with common passage and common staircase of the property mentioned in sale deed, dated 16/11/2016.									

The description of the property that will be put up for sale is in the Schedule. The sale will also be stopped if, amount due as aforesaid, interest and costs (including the cost of the sale) are tendered to the 'Authorized Officer' or proof is given to his satisfaction that the amount of such secured debt, interest and costs has been paid. At the sale, the public generally is invited to submit their tender personally. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. If the Borrower pays the amount due to the TATA CAPITAL HOUSING FINANCE LTD. in full before the date of sale, the sale is liable to be stopped. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following further conditions:

The E-auction will take place through portal https://sarfaesi.auctiontiger.net or Auctiontiger Mobile App (Android) on 16-Sept. 2019(Auction Date) between 2.00 PM to 3.00 PM with limited extension of 10 minutes each. (1) The particulars specified in the Schedule herein below have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation. In the event of any dispute arising as to the amount bid, or as to the bidder, the lot shall at once again be put up to auction. **(2)** The property shall not be sold below the Reserve Price. **(3) Bid Increment Amount will be : Rs.10,000/-. (4) All the Bids submitted for the purchase of the property shall be accompanied by Earnest Money as mentioned above by way of a Demand Draft favoring the "TATA CAPITAL HOUSING FINANCE LTD." payable at New Delhi. The Demand Drafts will be returned to the unsuccessful bidders. (5)** The highest bidder shall be declared to be the purchaser of any lot provided always that he is legally qualified to bid and provided further that the amount bid by him is not less than the reserve price It shall be in the discretion of the 'Authorized Officer' to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so. **(6)** For reasons recorded, it shall be in the discretion of the 'Authorized Officer' to adjourn/ discontinue the sale. **(7)** The person declared to be the purchaser shall, immediately after such declaration, deposit twenty-five per cent of the amount of purchase money to the 'Authorized Officer' and, in default of such deposit, the property shall forthwith be put up again and resold. **(8)** In case the initial deposit is made as above said, the balance amount of the purchase money payable shall be paid by the purchaser to the 'Authorized Officer' on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day, or if the 15th day be a Sunday or other holiday, then on the first office day after the 15th day. In default of payment within the period mentioned above, the property shall be resold, after the issue of a fresh proclamation of sale and all amounts deposited till then shall be stand forfeited by the TATA CAPITAL HOUSING FINANCE LTD. and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold. The property shall be resold at the discretion of the Authorised Officer. **(9)** Details of any encumbrances, known to the TATA CAPITAL HOUSING FINANCE LTD. to which the property is liable: Nil. Claims, if any, which have been put forward to the property and any other known particulars bearing on its nature and value: Nil Nothing other than the above **(10) For details, help, procedure and online training on e-auction prospective bidders may contact the Service Provider, Mr. K Raju 9002715034 & Mr. Ram Sharma 079-61200595 Email ID: wb@auctiontiger.net & ramprasad@auctiontiger.net (11) Note: The intending bidders may contact the Authorized Officer, Name, Email id and Mobile No. (12) For detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website i.e. for property at Serial No.1 is http://bit.ly/33PmiKX & for property at Serial No.2 is http://bit.ly/2zeUce1**

DATE : 31-08-2019, **Sd/-**
PLACE : NEW DELHI **MR. GANESH TIWARI (MOB. 8882284707), AUTHORIZED OFFICER, TATA CAPITAL HOUSING FINANCE LTD.**

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED
CIN: L01112UP1989PLC011004
Registered Office- A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205
Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi-110020
E. id:-secretarial@shrigangindustries.com, website:-www.shrigangindustries.com,
Contact No: 05735-222568/011-42524454

NOTICE OF 30TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE-E VOTING INFORMATION

Notice is hereby given that the 30th Annual General Meeting (AGM) of the members of M/s SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED will be held on Tuesday, September 24, 2019 at 01.00 P.M. at A-26 UPSIDC Industrial Area Sikandrabad, Bulandshahar, Uttar Pradesh-203205 to transact the business as set out in the Notice separately posted to the shareholders on August 29, 2019 along with Annual Report for the period ended March 31, 2019. The same are also available on the website of the company at www.shrigangindustries.com as well as on CDSL's website www.evotingindia.com.

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014, the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, September 18, 2019 to Tuesday, September 24, 2019 (both days inclusive) for the purpose of ensuing Annual General Meeting of the Company to be held on September 24, 2019.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 members are provided with the facility to cast their vote on all resolutions set forth in the Notice of the AGM using electronic voting system from a place other than the venue of the AGM ('remote e-voting') provided by Central Depository Services Limited (CDSL).

The e-voting period will commence at 10.00 a.m. on Saturday, September 21, 2019 upto 5.00 p.m. on Monday, September 23, 2019. During this period, Members may cast their vote electronically. E-voting by electronic mode shall not be allowed beyond 5:00 p.m. on September 23, 2019. The e-voting module shall be disabled by CDSL thereafter.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid up equity share capital of the Company as on September 17, 2019 ('cut-off date'). Any person, who is a member of the Company as on cut-off date is eligible to cast vote on all the resolutions set forth in the Notice of AGM using remote e-voting or voting at the AGM.

The facility for voting, either through electronic voting system or polling paper shall also be made available at the AGM and members who have not already cast their vote by remote e-voting shall be able to exercise their right at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

A person who has acquired shares and becomes a member of the Company after the dispatch of notice of the AGM and holding shares as of the cutoff date, may obtain the login ID and password by sending a request to helpdesk.evoting@cdslindia.com . However, if the person is already registered with CDSL for remote e-voting then the existing user ID and password can be used for casting vote.

For details relating to e-voting, ballot and poll, please refer to the Notice of the AGM. In case of any query relating to voting by electronics means, please refer to the Frequently Asked Questions (FAQ's) and e-voting user manual for shareholders available at the Download section of www.evotingindia.com or contact CDSL at the following Toll free No. 1800-200-5533, In case of any grievances connected with the facility for voting by electronics means, please contact Mr. Rakesh Dalvi, Deputy Manager, CDSL, 16th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001. For process and manner and for voting by Electronic means please refer notice of AGM.

Persons entitled to attend and vote at the meeting, may vote in person or by proxy / through authorized representative, provided that all proxies in the prescribed form/ authorisation duly signed by the person entitled to attend and vote at the meeting are deposited at the registered office of the Company, not later than 48 hours before meeting.

The Results declared along with Scrutinizer's Report shall be placed on the Company's website. The results will also be simultaneously communicated to the Stock Exchange.

The Company has been allotted ISIN (INE241V01018) by CDSL and (IN8241V01017) by NSDL for dematerialization of the company's shares. All the members are requested to kindly get their shares dematerialized.

For Shri Gang Industries and Allied Products Limited
Sd/-
Kanishka Jain
(Company Secretary)

Place: New Delhi
Dated: 30.08.2019

बैंक ऑफ़ बड़ौदा
Bank of Baroda
India's International Bank

Branch Office: Sector 63 Noida,
E-mail: noidel@denabank.co.in

E-AUCTION NOTICE

Deposit (EMD) and KYC Documents before 01-10-2019 upto 4:00 PM, Date of E-Auction 03.10.2019

E-Auction Sale Notice for Sale of Movable & Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property/ies mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Bank of Baroda, Sector -63 Noida Branch Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is basis"** on **03.10.2019,** for recovery of Bank dues as per below mentioned details.

Name & Address of the Borrowers/ Guarantors/ Mortgagors	Description of Secured Assets with Name of Mortgagors (Owner of Properties)	Reserve Price (Rs.) / EMD	Outstanding dues as per demand notice dtd 22-11-2018	Present Outstanding	Date and time of e-auction
Borrower: M/s Balaji Medical Store Proprietor Mr. Girish Jhanwar Address: 141/1, Gali No. 7, Old Aryanagr, Ghaziabad - 201001 Guarantor: Nil except personal guarantee of proprietor Address: 141/1, Gali No. 7, Old Aryanagr, Ghaziabad - 201001	**Freehold Plot No. 2, Khasra No. 107, Shahberi, Tehsil Dadri, Gautam Budh Nagar.**	₹ 8.50 Lacs 10% of Reserve Price i.e.₹ 0.85 Lac	**Rs. 10,52,716.50 + further interest, Cost and expenses thereon until the payment in full**	Rs. 9,19,249/- + uncharged/ unapplied interest, Cost and expenses thereon until the payment in full	**03-10-2019** from 03.00 P.M. to 04.00 P.M.

The EMD is to be deposited through **RTGS/NEFT & IFSC Code to A/C No 165611999999 (name of the account: SARFAESI EMD-1656) IFSC Code BKDN0711656.** The minimum increment amount shall be Rs. 10,000/-

For detailed terms and conditions of the sale, please refer to the link provided in Bank of Baroda Secured Creditor's website i.e. **https://www.bankofbaroda.com/e-auction.htm** and also portal (3) **https://bob.auctiontiger.net & https://ibapi.in** & contact the Authorised Officer of **Bank of Baroda, Sector 63 Branch , Contact no. 9152941656**

Date : 30-08-2019, Place : Noida — **Authorized Officer, Bank of Baroda**

Modi's $5-trn GDP goal hits a hurdle: Debt at road builder

DHWANI PANDYA
Mumbai, August30

INDIA'S PATH TO economic recovery faces another obstacle, with Prime Minister Narendra Modi asking the state road builder to stop constructing highways after its debt ballooned almost sevenfold over the past five years.

"National Highways Authority of India(NHAI) totally logjammed with unplanned and excessive expansion of roads," the prime minister's office wrote to NHAI in a letter dated August 17. "NHAI mandated to pay several times the land cost; its construction costs also shooting up. Road infrastructure has become financially unviable."

Modi's office proposed that NHAI be transformed into a road-asset management company, according to the letter obtained by *Bloomberg*, and the prime minister's office asked NHAI to reply within a week.

The decision is a reversal from Modi's first term, when his administration was praised for its breakneck speed of highway construction that helped make India one of the fastest-growing economies in the world.

However this came with the burden of escalating costs, leaving NHAI increasingly dependent on the government for financial support at a time when Modi is looking to contain his budget deficit.

Restricting road-building risks imperiling Modi's target to make India a $5 trillion economy as roads are necessary for socio-economic development, said Vikash Kumar Sharda, a partner at Infranomics Consulting, who previously consulted for PWC India. "Road is critical infrastructure, and putting breaks on it will not only result in a slowdown of highway construction but also of other sectors that are dependent on it."

There's a strong co-relation between economic growth and investments in infrastructure, with roads accounting for about 3.1% of gross value added, Modi's economic advisers said in a report this year. Data due on Friday will probably show India's gross domestic product expanded 5.7% in the quarter through June, the slowest pace in five years.

Modi's office now wants NHAI to revert to a model used by his predecessor, where NHAI would auction projects to developers.

They'd construct the roads, collect toll from users and then would transfer ownership back to NHAI after an agreed period. Weak private sector participation pushed Modi to scrap this practice and he permitted NHAI to bear as much as 100% of the costs in certain road projects that led to ballooning debt.

NHAI's outstanding debt of ₹1.8 trillion would entail annual interest servicing of about ₹140 billion, higher than the ₹100 billion NHAI collects as toll, according to analysts at SBICap Securities.

Land acquisition costs have also risen to more than ₹25 million per hectare from ₹9 million after fair-price laws were introduced in 2013, and this alone accounts for more than 30% of NHAI's expenses, according to ICRA Ratings.

The prime minister's office didn't reply to an email seeking comment and NHAI declined to comment. The letter contains only suggestions and top-rated NHAI is fully capable of raising enough debt to keep building roads, Nitin Gadkari, Modi's minister for roads, was cited by the Mint newspaper as saying on Tuesday.

Ratings company ICRA on Wednesday said the build up of debt means NHAI must either go slow on new projects — a choice Modi can't afford as he needs to spur economic growth — or shift to a build-operate-transfer model involving equity-purchases by private players. Many developers can't support huge equity investments that are part of BOT projects, the rating company said.

Among the beneficiaries of this shift could be IRB Infrastructure Developers, which has traditionally focused on BOT projects where the operator collects a toll from road users.

"The decision to switch back to BOT-toll is much needed given the fiscal constraints," IRB Infrastructure Chairman Virendra Mhaiskar said. "In the present dispensation, given the land acquisition cost, restricting to BOT only for a year or two may be a wise idea." **—BLOOMBERG**

NHAI'S DEBT OBLIGATIONS

- FY20: ₹56 billion
- FY21: ₹66 billion
- FY23: ₹47 billion
- This is in addition to the annual interest costs, Rohit Natarajan, an analyst with Antique Stock Broking, wrote in a note on Monday

SCHEDULE II
FORM B (REVISED)
PUBIC ANNOUNCEMENT
(Regulation 12 of Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016

FOR THE ATTENTION OF STAKEHOLDERS OF PEARL VISION PRIVATE LIMITED

1.	Name of Corporate Debtor	**PEARL VISION PRIVATE LIMITED**
2.	Date of Incorporation of Corporate Debtor	28.11.2001
3.	Authority under which Corporate Debtor is Incorporated/Registered	ROC DELHI
4.	Corporate Identity Number of Corporate Debtor	U74999DL2001PTC113303
5.	Address of the Registered Office and Principal Office (if Any) of Corporate Debtor	1/5783, Balbir Nagar, Shahdara, Delhi, East Delhi, Dl-110032 IN Unit No. 1-7, 19th Floor, Lotus Business Park, Veera Desai Road, Andheri Mumbai 400054MH
6.	Date of closure of Insolvency Resolution Process	22.07.2019
7.	Liquidation commencement date of Corporate Debtor	22.08.2019
8.	Name, address, email address, telephone number and the registration number of the Liquidator	**C.A. ANIL KUMAR,** **Reg.No.** IBBI/IPA-001/IP-P00144/20172018/10308; **Address:** 303,Chandra GHS Limited.Golf Course Road, Plot No.64, Sector-55, Gurugram, Haryana-122011 **Email:** anil2566@gmail.com pearl.cirp@gmail.com **Contact:**+91-9999458899;+91-9873121883
9.	Last date for submission of Claims	**29.09.2019**

Notice is been given that the Hon'ble National Company Law Tribunal, New Delhi Bench has ordered the commencement of liquidation of **Pearl Vision Private Limited** on 22.08.2019 under section 33 of the Insolvency & Bankruptcy Code, 2016.
The stakeholders of **Pearl Vision Private Limited** are hereby called upon to submit a proof of claim, on or before 29.09.2019, to the liquidator at the address mentioned against item 8.
The financial creditors shall submit their proof of claims by electronic means only. All the stakeholders may submit the proof of claims in person, by post or by electronic means.
Submission of false or misleading proofs of claims shall attract penalties.

Date : 31.08.2019
Place: Gurugram

C.A. Anil Kumar, Liquidator
Reg.No. IBBI/IPA-001/IP-P00144/2017-2018/10308

SCHEDULE II
FORM B (REVISED)
PUBIC ANNOUNCEMENT
(Regulation 12 of Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016

FOR THE ATTENTION OF STAKEHOLDERS OF PIXION MEDIA PRIVATE LIMITED

1.	Name of Corporate Debtor	**PIXION MEDIA PRIVATE LIMITED**
2.	Date of Incorporation of Corporate Debtor	07.10.1986
3.	Authority under which Corporate Debtor is Incorporated/Registered	ROC DELHI
4.	Corporate Identity Number of Corporate Debtor	U92112DL1986PTC025695
5.	Address of the Registered Office and Principal Office (if Any) of Corporate Debtor	1/5783, Balbir Nagar, Shahdara, Delhi, East Delhi, Dl-110032 IN
6.	Date of closure of Insolvency Resolution Process	22.07.2019
7.	Liquidation commencement date of Corporate Debtor	22.08.2019
8.	Name, address, email address, telephone number and the registration number of the Liquidator	**C.A. ANIL KUMAR,** **Reg.No.** IBBI/IPA-001/IP-P00144/2017-2018/10308 **Address:** 303,Chandra GHS Limited.Golf Course Road, Plot No.64, Sector-55, Gurugram, Haryana-122011 **Email:** anil2566@gmail.com pixion.cirp@gmail.com **Contact:**+91-9999458899;+91-9873121883
9.	Last date for submission of Claims	**29.09.2019**

Notice is been given that the Hon'ble National Company Law Tribunal, New Delhi Bench has ordered the commencement of liquidation of **Pixion Media Private Limited** on 22.08.2019 under section 33 of the Insolvency and Bankruptcy code.
The stakeholders of **Pixion Media Private Limited** are hereby called upon to submit a proof of claim, on or before 29.09.2019, to the liquidator at the address mentioned against item 8.
The financial creditors shall submit their proof of claims by electronic means only. All the stakeholders may submit the proof of claims in person, by post or by electronic means.
Submission of false or misleading proofs of claims shall attract penalties.

Date : 31.08.2019
Place: Gurugram

C.A. Anil Kumar, Liquidator
Reg.No. IBBI/IPA-001/IP-P00144/2017-2018/10308

महानगर टेलीफोन निगम लिमिटेड
खुर्शीद लाल भवन, जनपथ, नई दिल्ली-110050

निविदा आमंत्रण सूचना

एमटीएनएल, नई दिल्ली की ओर से निम्नलिखित कार्यों हेतु निविदाएँ आमंत्रित की जाती हैं:

1. सं. ईई(ई)टीवाई/एमटीएनएल/2019-20/11 ईई (ई) टीवाई क्षेत्र, दिल्ली के अन्तर्गत टी.ई. बिल्डिंग, यमुना विहार में फायर अलार्म एवं फायर फाईटिंग सिस्टम के लिए खराब एसेसरीज के उन्नयन हेतु ऑनलाईन मद दर निविदायें आमंत्रित की जाती हैं (अनुमानित लागत : रु. 15,56,080/-)।

2. सं. ईई(ई)टीवाई/एमटीएनएल/2019-20/10 ईई (ई) टीवाई क्षेत्र, दिल्ली के अन्तर्गत टी.ई. बिल्डिंग, दिलशाद गार्डन में फायर अलार्म एवं फायर फाईटिंग सिस्टम के लिए खराब एसेसरीज के उन्नयन हेतु ऑनलाईन मद दर निविदायें आमंत्रित की जाती हैं (अनुमानित लागत : रु. 6,22,140/-)।

3. सं. सीनियर मैनेजर (टीएक्स-एमएम)/ओ.एफ. केबल लेईंग/2018-19/21 "ओपन ट्रैन्च, ट्रैन्चलैस, रॉकी ट्रैन्चलैस, बकी एवं डीबीसी विधि द्वारा ओ.एफ. केबल बिछाना, डक्ट से ओ.एफ. केबल खींचना, ओ.एफ. केबल की फिटिंग एवं क्लैम्पिंग, एरियल केबल/ओवरहैड केबल, सम्बन्धित कार्य और ओ.एफ. केबल हेतु रख-रखाव कार्य के लिए ठेकेदारों की नियुक्ति" हेतु ऑनलाईन निविदायें आमंत्रित की जाती हैं (अनुमानित लागत : रु. 22,12,57,500/-)। कोई भी आगामी संशोधन, शुद्धि पत्र आदि, केवल दर्शायी गई वेबसाइटों पर ही प्रकाशित होगा।

4. सं. ईई(सी)केकेडी/एमटीएनएल/एनआईटी/2019-20/01 सीबीडी, शाहदरा तथा केशवपुरम, दिल्ली स्थित एमटीएनएल टेलीफोन एक्सचेंज प्लॉट के प्रभावी उपयोग तथा पीपीपी मॉडल पर स्थानीय प्राधिकरणों द्वारा अनुमत सम्बन्धित गतिविधियों हेतु विकास के लिए परियोजना विकास परामर्शदाताओं/परामर्शदाता कम्पनियों की नियुक्ति हेतु ऑनलाईन बोलियों में अभिरुचि की अभिव्यक्ति प्रस्ताव आमंत्रित किये जाते हैं।

5. सं. 03/ईई/सी/ईसी/एमटीएनएल/19-20/एनआईटी टीई बिल्डिंग, मिन्टो रोड, नई दिल्ली में डीओटी हेतु द्वितीय तल कार्यालय स्थान पर सिविल कार्यों के लिए नवीनीकरण हेतु ऑनलाईन मद दर निविदायें (दो बोली प्रणाली) आमंत्रित की जाती हैं (अनुमानित लागत : रु. 28,96,659/-)।

6. सं. ईई (ई-एस)/बीसीपी/एनआईटी/2019-20/35 टी.ई. बिल्डिंग, भीकाजी कामा प्लेस, एमटीएनएल, नई दिल्ली स्थित फायर सिस्टम के विस्तार हेतु ऑनलाइन मद दर निविदायें आमंत्रित की जाती हैं (अनुमानित लागत : रु. 17,31,544/-)।

विस्तृत जानकारी हेतु कृपया वेबसाइट : **http://www.eprocure.gov.in, http://tenders.gov.in** एवं **http://etender.mtnl.net.in** पर लॉग ऑन करें।

पारदर्शिता ही हमारी पहचान है!

MERCATOR LIMITED
Registered Office: 83-87, Mittal Tower, B- Wing,Nariman Point, Mumbai - 400 021 Tel: +912266373333, CIN:L63090MH1983PLC031418 Fax:+912266373344
Website: www.mercator.in **E-mail:** secretarial@mercator.in

Corrigendum to the Postal Ballot Notice

Mercator Limited ("the Company") had issued Postal Ballot Notice dated April 26, 2019 ("Postal Ballot Notice") for the purpose of seeking members' approval by way of Special Resolution for amendment of the existing terms and conditions of the US $ 16,000,000 4.75% Unsecured Foreign Currency Convertible Bonds ("FCCBs") issued by the Company.
The Corrigendum is being issued to inform the Shareholders/ beneficial owners of the Company regarding the information on Page 9 (Point 4 of the aforesaid Postal Ballot Notice).
The members of the Company should take note of the following typographical correction to the text of the first paragraph of Point 4 on Page 9 under the head Explanatory statement in the Postal Ballot Notice :
i) The text appearing as "The Company paid interest up to 13th February, 2019" should be read as "The Company paid interest for and up to the Financial Year 2017-18".
This corrigendum should be read in continuation of and in conjunction with the Postal Ballot Notice. This corrigendum to the Postal Ballot Notice is also being placed on Company's Website - www.mercator.in besides being communicated to BSE Limited and National Stock Exchange of India Limited where the shares of the Company are listed. All other contents of the Postal Ballot Notice remain unchanged.

For Mercator Limited
Sd/-
Rajendra Kothari
Chief Financial Officer & Compliance Officer

Place: Mumbai
Date: 30.08.2019

ICRA Limited
Corporate Identity Number (CIN): L74999DL1991PLC042749
Registered Office: 1105, Kailash Building, 11th Floor 26, Kasturba Gandhi Marg, New Delhi-110 001
Telephone No.: +91-11-23357940-45
Website: www.icra.in **Email ID:** investors@icraindia.com

NOTICE OF TWENTY-EIGHTH ANNUAL GENERAL MEETING, ELECTRONIC VOTING INFORMATION, BOOK CLOSURE AND DIVIDEND

Notice is hereby given that the Twenty-Eighth Annual General Meeting ("**AGM**") of the members of the Company will be held on Saturday, September 28, 2019, at 3:30 p.m. at Sri Sathya Sai International Centre, Bhisham Pitamah Marg, Lodhi Road, New Delhi-110003, to transact the businesses as contained in the Notice convening the AGM ("**AGM Notice**"). The AGM Notice and the Annual Report for the financial year 2018-19 have been e-mailed to the members who have registered their e-mail IDs with National Securities Depository Limited and Central Depository Services (India) Limited ("**CDSL**") (together referred to as "**Depositories**") or with the Company or with Link Intime India Private Limited, the registrar and share transfer agent of the Company (the "**Registrar and Share Transfer Agent**"), and have been sent by permitted mode to the members who have not registered their e-mail IDs and whose names appear in the register of members/list of beneficial owners received from the Depositories and the Registrar and Share Transfer Agent, as on the close of working hours on August 16, 2019 i.e., cut-off date. A copy of the Annual Report for the financial year 2018-19 and the AGM Notice are also available on the website of the Company (www.icra.in).
Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Friday, September 20, 2019, may cast their vote electronically on the businesses as set forth in the AGM Notice through electronic voting ("**E-voting**") system of CDSL from a place other than venue of the AGM. All members are informed that:
(a) the businesses as set forth in the AGM Notice may be transacted through E-voting;
(b) the voting through electronic means shall commence at 9:00 am (IST) on Wednesday, September 25, 2019;
(c) the voting through electronic means shall end at 5:00 pm (IST) on Friday, September 27, 2019;
(d) voting through electronic means shall not be allowed beyond 5:00 pm on Friday, September 27, 2019;
(e) AGM Notice is available on the Company's website www.icra.in and on CDSL's e-voting website www.evotingindia.com.
The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of Friday, September 20, 2019. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of Friday, August 16, 2019, may follow the same instructions given in the AGM Notice for casting their votes through E-voting.
The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote E-voting shall be able to exercise their right at the meeting through ballot paper. A member may participate in the AGM even after exercising his right to vote through remote E-voting but shall not be allowed to vote again at the AGM.
A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote E-voting as well as voting at the AGM through ballot paper.
For process and manner of E-voting, members may go through the E-voting instructions or in case of any queries, members may refer the Frequently Asked Questions (FAQs) for members and the e-voting manual available at www.evotingindia.com, under help section or contact Mr. Rakesh Dalvi, Manager, CDSL at the designated email ID: helpdesk.evoting@cdslindia.com or at telephone no. 1800225533 who will also address the grievance connected with the E-voting. Members may also write to the Company Secretary of the Company at investors@icraindia.com or at the Company's Registered Office address.
Notice is also hereby given, pursuant to section 91 of the Companies Act, 2013 read with rule 10 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, that the register of members and the share transfer books of the Company shall remain closed from September 26, 2019 to September 27, 2019 (both days inclusive), for the purpose of determining the names of the members eligible to receive dividend, if declared on the equity shares of the Company for the financial year ended March 31, 2019.
The Board of Directors has recommended a dividend of ₹ 30/- per equity share of the face value of ₹ 10/- each of the Company for the financial year ended March 31, 2019. The dividend as recommended by the Board of Directors, if declared at the AGM, will be paid, or the dividend warrants will be despatched, as the case may be, on or before October 8, 2019, to such members whose names appear as members in the register of members of the Company as on Wednesday, September 25, 2019. In case the shares are held in the dematerialised form, the dividend shall be paid to those members whose names appear as beneficial owners as at the end of business hours on Wednesday, September 25, 2019, as per the details furnished by the Depositories.

By Order of the Board of Directors
For ICRA Limited
(S. Shakeb Rahman)
Company Secretary & Compliance Officer

Place : Gurugram
Date : August 30, 2019

GOVERNMENT OF TAMIL NADU
PUDUKKOTTAI MUNICIPALITY
Roc.No.1446/2018/E1 — PUDUKKOTTAI DISTRICT — Dated : 20.08.2019
TENDER NOTICE - (SECOND CALL)
The Commissioner, Pudukkottai Municipality inviting Bids for Construction of Conversion centre (Auditorium) in Pudukkottai Municipality under Design Build Finance operate and Tansfer (DBFOT) of Public private Partnership (PPP) mode
Estimate of Rs.650.00 Lakhs

Tender Document can be Downloaded freely from	**http://tntenders.gov.in and http://municipality.tn.gov.in/tenders**
Date Time and Venue for the pre-bid meeting	**20.09.2019 - 11.00 AM**
Date and Time for the Bid documents available and submission (it can be downloaded at free of cost)	**09.09.2019 to 27.09.2019 upto 3.00PM (Both online and Offline) (Two cover system)**
Due date and time of opening	**27.09.2019 – 3.30 PM**
Place of opening of Bids	**Pudukkottai Municipality**

In the event of specified date for submission of bids is declared a holiday, bids will be received and opened on the next working day at the same time and venue.
DIPR/ 2969 /TENDER/2019 — **Commissioner(i/c), Pudukkottai Municipality**

DELHI JAL BOARD : GOVT. OF NCT OF DELHI
OFFICE OF THE EXECUTIVE ENGINEER WEST-I
O.H.T. BERIWALA BAGH, SUBHAS NAGAR, NEW DELHI-110064
PRESS NOTICE TENDER NO. 36/W-I/(2019-20)

S. No.	Name of work	Amount put to tender	Last date/time of receipt of tender through e-procurement solution
1.	Replacement of sewer line at A Block Khyala JJC Ward No. 007 S AC 27 Rajouri Garden under ZE-I/EE (WEST)-I Tender ID : 2019_DJB_ 179180_3	Rs. 45,61,718/-	13.09.2019 up to 3.00 PM

Can view this particular statement in detail **https://govtprocurement.delhi.gov.in**

Sd/-
EXECUTIVE ENGINEER (WEST) I
(O) 25125273

ISSUED BY P.R.O. (WATER)
Advt. No. J.S.V. 312/2019-20

Ambuja Cement
AMBUJA CEMENTS LIMITED
Regd. Office: P. O. Ambujanagar, Tal. Kodinar, Dist. Gir Somnath, Gujarat 362715.
Corporate Office: Elegant Business Park, MIDC Cross Road "B", Off Andheri-Kurla Road, Andheri (East), Mumbai- 400059.
CIN No:L26942GJ1981PLC004717 | Website: www.ambujacement.com

NOTICE

Notice is hereby given that the Company pursuant to the request from the following shareholders has proposed to issue duplicate share certificates in lieu of the original share certificates of Rs.2/- each, which have been reported to be lost / misplaced as per the details given hereunder :

Folio No(s).	Name of the Shareholder(s)	Certificate No(s).	Distinctive No(s). From	Distinctive No(s). To	Shares
M23544	MARIA LALITA VICTOR	29222	1513079942	1513080041	100
	ANTONIO LUKE PINTO VICTOR				
0108659	HARNEET SINGH	105956	1514882502	1514882541	40
NK3113	KALATTIL GIRISH	24597	31507026	31513025	6000
	SUCHITRA GIRISH		916420200	916423199	3000
K15392	K L AGGARWAL	9622	11474416	11474515	100
	RAJ RANI		906404311	906404360	50
F05279	FRENY KEKOBAD PIR	6174	7375676	7376955	1280
	PHIROZE KEKOBAD PIR		904355028	904355667	640
0115317	SHYAMAL MITRA	90288	1514984010	1514984049	40
	MADHUMITA MITRA				
0000546	P C ABRAHAM	26935	1512996150	1512996161	12
EM1250	MANOJ MOHANKA	5538	5969386	5971885	2500
			903651890	903653139	1250
A21656	AMIT RAY GHATAK	2331	1832581	1832600	20
	LILY RAY GHATAK		901583567	901583576	10
0003001	ANIRUDH B G	28362	1513048190	1513048209	20
0063955	K LAKSHMI NARAYAN	64175	1514116521	1514116540	20
M21033	MAYANK A VASHI	104071	1515748478	1515748577	100

Any person having claim or objection to the above must inform to the company within 15 days from the date of this Notice

For **Ambuja Cements Ltd**
Sd/-
(Rajiv Gandhi)
Company Secretary

Place: Mumbai
Date: 30-08-2019

Edelweiss Ideas create, values protect | MUTUAL FUND
801, 802 & 803, 8th Floor, Windsor, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIOANAL INFORMATION OF THE SCHEMES OF EDELWEISS MUTUAL FUND

APPOINTMENT OF INDEPENDENT DIRECTOR ON THE BOARD OF EDELWEISS ASSET MANAGEMENT LIMITED:

Notice is hereby given that Mr. Suresh Gurumani will be appointed as an Independent Director on the Board of Edelweiss Asset Management Limited with effect from September 1, 2019. Details of Mr. Suresh Gurumani are as follows:

Name of Director	Age	Qualifications	Brief Experience
Mr. Suresh Gurumani	57 Years	Chartered Accountant and Bachelor of Commerce - Accounting & Financial Management from University of Madras.	Mr. Suresh Gurumani has a remarkable career spanning over 35 years where he has played key roles in setting up of various operation functions and managing product launches in the Banking, SME, microfinance and retail industry as a Senior Business Leader. He has also served as a Chief Executive Officer and Managing Director of Bharat Financial Inclusion Limited (formerly known as SKS Microfinance Limited) from December 2008 to October 2010. Prior to this he was associated with Barclays, Bank PLC as Director – Retail Banking from October 2006 to August 2008 and has headed various businesses at Standard Chartered Bank from December 1994 to April 2006.

This addendum shall form an integral part of the SAI of the Schemes of the Edelweiss Mutual Fund, as amended from time to time. All other features and terms and conditions as stated in the SAI shall remain unchanged.

Investors are requested to take note of the above.

For **Edelweiss Asset Management Limited**
(Investment Manager to Edelweiss Mutual Fund)
Sd/-
Radhika Gupta
Chief Executive Officer

Place: Mumbai
Date: August 30, 2019

For more information please contact:
Edelweiss Asset Management Limited (Investment Manager to Edelweiss Mutual Fund)
CIN: U65991MH2007PLC173409
Registered Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098
Corporate Office : 801, 802 & 803, 8th Floor, Windsor, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098
Tel No:- 022 4093 3400 / 4097 9821, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181, Fax: 022 4093 3401 / 4093 3402 / 4093 3403 | Website: www.edelweissmf.com

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Essel MUTUAL FUND
ESSEL FINANCE AMC LIMITED
(formerly Peerless Funds Management Co. Limited)
Registered Office:
Peerless Mansion, 1, Chowringhee Square, Kolkata-700069
Tel.: 033 40185000; **Fax:** 033 40185010; **Toll free no.:** 1800 103 8999,
Website: www.esselfinance.com, **Email:** mutualfund@esselfinance.com
CIN: U65990WB2009PLC134537

NOTICE CUM ADDENDUM (No. 14 of 2019-2020)

Declaration of Dividend in Essel 3 in 1 Fund:

NOTICE is hereby given that Essel MF Trustee Limited, Trustees to Essel Mutual Fund, have approved declaration of dividend in Essel 3 in 1 Fund, an open ended scheme investing in Debt, Equity and Gold, scheme of Essel Mutual Fund, as per the details given below with record date as September 05, 2019:

Name of the Scheme	Plan/Option	Quantum of Dividend per unit (Gross of Statutory levy, if any)*	Face value (Per unit)	NAV of Dividend option as on August 29, 2019 (per unit)#
Essel 3 In 1 Fund	Regular Plan - Monthly Dividend Option	Rs. 0.1262	Rs. 10/-	Rs. 16.7681
	Direct Plan - Monthly Dividend Option	Rs. 0.1282	Rs. 10/-	Rs. 17.0320

#PURSUANT TO PAYMENT OF DIVIDEND, THE NAV OF THE DIVIDEND OPTION OF THE ABOVE MENTIONED SCHEME WOULD FALL TO THE EXTENT OF PAYOUT AND STATUTORY LEVY, IF ANY.

*The dividend will be subject to the availability of distributable surplus under the scheme and may be lower to the extent of distributable surplus available on the Record Date.

Dividend will be paid to those unit holders whose names appear in the records of the Registrar as at the close of business on the record date. For units in dematerialized form, all unit holders whose names appear in the beneficiary position file downloaded from the depositories as on the record date will be entitled to receive the dividend. Please note that in case the aforesaid Record Date falls on a non-business day, the next business day would be considered as the Record Date.

This notice-cum-addendum forms an integral part of the SID and KIM of the scheme of Essel Mutual Fund.

All other terms and conditions of the SID and KIM of the scheme of the Essel Mutual Fund shall remain unchanged.

For Essel Finance AMC Limited
(Formerly Peerless Funds Management Co. Limited)
(Investment Manager to Essel Mutual Fund)
(Formerly Peerless Mutual Fund)
Sd/-
Authorized Signatory

Place : Mumbai
Date : August 30, 2019

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

SC seeks RBI, govt reply on plea of bizman with ₹1.17-cr scrapped notes

FE BUREAU
New Delhi, August 30

THE SUPREME COURT on Friday sought response from RBI as to why a Madurai-based businessman, stuck with ₹1.17 crore in scrapped notes, should not be allowed to deposit the demonetised notes in his bank after almost three years of the note ban.

A bench led by Justice NV Ramana issued notice to RBI and the Union government on a petition by textile trader K Raman (owner of Ajai Exim) for booking him under the Negotiable Instruments Act for trying to remit ₹1.17 crore to his vendors on December 30, 2016, (the last day for depositing old ₹500 and ₹1,000 notes). He has sought a direction to be issued to RBI and the Union government to allow him to deposit the money in any of his bank accounts.

Prime Minister Narendra Modi had on November 8, 2016, announced the sudden decision to scrap ₹1,000 and ₹500 currency notes in a televised address to the nation and this had lead to a severe shortage of cash.

While the demonetisation move had led to a slew of cases being filed in courts across the country, the cases were eventually transferred to the Supreme Court.

When ₹500 and ₹1000 notes were demonetised, a window was provided till December 30, 2016, to deposit demonetised notes. On December 30, 2016, the businessman had approached the Tamilnad Mercantile Bank in Tirupur, the state's fifth largest urban centre, to deposit ₹1.17 crore of the banned currency, but bank officials had declined to accept the payment.

The businessman submitted that he had written to various authorities for accepting his deposit. Finally, he got a response from the RBI last month.

The textile trader has sought a direction from SC to RBI and the Centre to allow him to deposit the money in any of his bank accounts

The banking regulator had refused to allow him to deposit the demonetised notes.

Stating that he cannot be denied his legitimate claims due to any administrative lapse, the businessman claimed that the money belonged to other establishments — SJLT Textiles (Namakkal), Sri Harikrishna Cotton Mills (Tirupur), Sri Nachammai Cotton Mills (Salem) — in favour of whom he had issued post-dated cheques. He argued that the cash that he wanted to deposit was not from his profits, but to honour cheques that he had issued. He said many cases had been filed against him after cheques bounced due to insufficient funds in 2017.

M/S WHIRLPOOL OF INDIA LIMITED
CIN No : L29191PN1960PLC020063
Regd. Office : Plot No. A-4 MIDC, Ranjangaon, Taluka- Shirur, Distt.- Pune - 412220, Maharashtra.
Corporate Office : Plot 40 Sector, 40, Gurugram - 122002, Haryana.
Website: www.whirlpoolindia.com, Email: investor_contact@whirlpool.com

NOTICE

Notice is hereby given that pursuant to SEBI Circular SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 dated 6th November 2018,the Company has received requests from the following transferee(s)to transfer the below mentioned securities held in the name(s) of the securityholder(s) mentioned below, to his/her/their name(s). These securities were claimed to have been purchased by him / her / them and could not be transferred in his/her/their favour.

Folio No.	Name(s) of the Holder(s)/Transferor	Security Type and Face Value	Number of Securities	Distinctive Nos. From - To	Name(s) of the Transferee(s)
0115833	RAMESHCHANDRA P MUCHHALA ILA R MUCHHALA VAISHALI R MUCHHALA	10/-	25	1699596- 1699620	PRABHA HARISH RAHWANI
0119162	SUNDARBAI SHETHIA ATUL SHETHIYA	10/-	25	1743902 - 1743926	HARISH PARUMAL RAHWANI

Any person who has a claim in respect of the above mentioned securities, should lodge such claim with the Company at its Registered Office within 30 days from this date along with appropriate documentary evidence thereof in support of such claim, else the Company will proceed to transfer the securities in favour of the above proposed Transferee(s), without any further intimation.

for Whirlpool of India Limited
Sd/-
Roopali Singh
(Company Secretary)

Place: Gurugram (Haryana)
Date: 30-08-2019

THE WATERBASE LTD
CIN : L05005AP1987PLC018436
Regd Office : Ananthapuram Village T P Gudur Mandal, Nellore,Andhra Pradesh -524 344
Ph: Ph: +91-9100018037 E-mail : info@waterbaseindia.com Website :www.waterbaseindia.com

NOTICE

Notice is hereby given that pursuant to SEBI Circular SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 dated 6th November 2018, a request has been received by the Company from Ms.Vaishali Ramakant Mulye,residing at B102, Vimal CHS, Old Mumbai Pune Road, Kalwa, Thane-400605 to transfer 100 Equity Shares of face value of Rs.10/- share held under Folio No.00009560, in the name of Ms.Ginnidevi Jain,residing at 15-8-360/1 Feelkhana, Hyderabd-500012, having distinctive Nos. 11705901 to 11706000 and Certificate No.009660

Any person who has a claim in respect of the above mentioned shares, should lodge such claim with the Company at its Registered Office within 30 days from this date along with appropriate documentary evidence thereof in support of such claim, else the Company will proceed to transfer the securities in favour of Ms.Vaishali Ramakant Mulye without any further intimation.

Place : Chennai
Date : 29.08.2019

R. Achuthan
Company Secretary & Compliance Officer

Ambuja Cement

AMBUJA CEMENTS LIMITED
Regd. Office: P. O. Ambujanagar, Tal. Kodinar, Dist. Gir Somnath, Gujarat 362715.
Corporate Office: Elegant Business Park, MIDC Cross Road "B", Off Andheri-Kurla Road, Andheri (East), Mumbai- 400059.
CIN No:L26942GJ1981PLC004717 | Website: www.ambujacement.com

TO WHOMSOEVER IT MAY CONCERN
NOTICE FOR TRANSFER OF SHARES

Notice is hereby given that following original equity share certificates of the company have been lodged to the RTA by the transferee for Transfer of Shares in his name under the SEBI circular vide SEBIIHO/MIRSD/DOS3/CIRIP/2018/139 dated 6th November, 2018.

FOLIO	NAME OF THE HOLDER	CERT NO.	FROM	TO	SHARES	NAME OF THE TRANSFEREES
N12886	NISHA SHAH	13550	14939731	14939740	10	ASHIT BARAN MAGANLAL DESAI
			908136866	908136870	5	
V07062	VIKRAM KHURANA	22351	25435421	25437420	2000	BABUBHAI SHAH
	PUSHPA KHURANA		913384475	913385474	1000	CHIRAG SHAH

Any person who has any objection in respect of the proposed transfer of above shares should lodge such claim with the Company or its Registrar and Transfer Agents M/s. Link Intime India Pvt Limited , C- 101, 247 Park L B S Marg Vokhroli West Mumbai - 400083 within 30 days of publication of this notice after which no claim will be entertained and the Company shall proceed to transfer shares in favour of above transferee.

For **Ambuja Cements Ltd**
Sd/-
(Rajiv Gandhi)
Company Secretary
Membership No. A11263

Place: Mumbai
Date: 30-08-2019

CORRIGENDUM TO THE LETTER OF OFFER DATED AUGUST 27, 2019
FOR ATTENTION OF THE EQUITY SHAREHOLDERS OF GARV INDUSTRIES LIMITED
Registered Office: H. No. 8885, G. No- 2, Multani Dhanda, Paharganj, Delhi 110055
CIN: L74990DL2017PLC324826 **Tel No.:** +91 -23629277
Email Id: info@garvindustries.com

In Compliance with Regulations 3(1) and 4 read with Regulations 13(4), 14(3) and 15(2), 16 of the SEBI (Substantial acquisition of shares and takeovers) Regulation 2011. Open offer for acquisition up-to 26,52,000 Equity Shares from the Shareholders of

GARV INDUSTRIES LIMITED
BY
Mr. Swaranjeet Singh Sayal and Mr. Rubaljeet Singh Sayal

Open Offer ("Offer") for Acquisition of upto26,52,000 Equity Shares of Rs. 10/- each from equity shareholders of Garv Industries Limited ("GIL" or "the Target Company" or "TC") representing 26.00 % of the fully paid equity shares capital of the Target Company as of the 10thworking day from the closure of the tendering period, by Mr Swaranjeet Singh Sayal and Mr. Rubaljeet Singh Sayal (hereinafter referred to as "Acquirers") at a price of 10.65/- (RupeesTen and Sixty FivePaise) per equity share, payable in cash, pursuant to and in compliance with Regulation 3 and 4 of Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011and subsequent amendments thereto (herein-after referred to as "SEBI(SAST) Regulations, 2011or "SEBI(SAST) Regulations" or "The Regulation").

This Corrigendum to the Letter of Offer ("Corrigendum") is being issued by **Fastrack Finsec Private Limited**, the Manager to the offer **(Manager to the offer/ Manager)** on behalf of Acquirers in compliance with SEBI (SAST) Regulation, 2011 and subsequent amendments thereto and the observation letter issue by SEBI having Reference No SEBI/HO/CFD/DCR1/OW/P/2019/21274 dated August 20, 2019, to amend and supplement the Letter of Offer dated August 27, 2019 dispatched to equity shareholders of the Target Company.

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THE FOLLOWING INFORMATION RELATED TO THE OFFER:

Update on the Schedule of Activities:

The Revised Schedule of Activities pertaining to the offer is set forth below:

SCHEDULE OF MAJOR ACTIVITIES OF OPEN OFFER

Activities	Date	Day	Revised Date	Revised Day
Public Announcement date (PA)	July 09, 2019	Tuesday	July 09, 2019	Tuesday
Publication of Detailed Public Statement (DPS)	July 16, 2019	Tuesday	July 16, 2019	Tuesday
Filing of Draft Letter of Offer (DLOF) with SEBI	July 23, 2019	Tuesday	July 23, 2019	Tuesday
Last date of Public Announcement for a Competing Offer(s)*	August 06, 2019	Tuesday	August 06, 2019	Tuesday
Last date for receipt of comments from SEBI on the draft Letter of Offer (In the event SEBI has not sought clarification or additional information from the Manager to the Offer)	August 13, 2019	Tuesday	August 21, 2019**	Wednesday
Identified date/Specified date (for the purpose of determining the names of shareholders to whom the Letter of Offer (LOF) will be sent)***	August 19, 2019	Monday	August 22, 2019	Thursday
Last date by which Letter of Offer will be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	August 23, 2019	Friday	August 29, 2019	Thursday
Last date by which the Committee of Independent Directors of the Board of Directors of the Target Company shall give its recommendations to the Public Shareholders of the Target Company for this Offer	August 27, 2019	Tuesday	August 30, 2019	Friday
Last date for Upward revision in Offer Price/ Offer Size	August 26, 2019	Monday	August 29, 2019	Thursday
Date of Publication of Offer opening Public Announcement in the newspaper in which DPS has been published	August 29, 2019	Thursday	September 03, 2019	Tuesday
Date of commencement of Tendering Period (**"Offer Opening Date"**)	August 30, 2019	Friday	September 04, 2019	Wednesday
Date of closure of Tendering Period (**"Offer Closing date"**)	September 13, 2019	Friday	September 18, 2019	Wednesday
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Target Company	September 27, 2019	Friday	September 25, 2019	Wednesday
Last Date for issue of post- offer advertisement	September 20, 2019	Friday	September 24, 2019	Tuesday

**There was no competing offer*
*** Actual Date of receipt of SEBI Observation Letter*
****Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered/ unregistered) of the equity shares of the Target Company (except the Acquirer and PACs) are eligible to participate in the Offer any time before the Closure of the Offer.*

Shareholders please note: As per the provision to Regulation 40(1) of the LODR Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) the transferability of physical shares is disallowed after March 31, 2019. As the tendering period under this offer would start on September 04, 2019 and would close on September 18, 2019, Acquirers would not be able to accept shares in physical form after March 31, 2019. In case any physical shareholder desires to tender his shares in this offer, he should get the shares converted into Demat form before tendering and they should approach their DP.

The Acquirer accepts full responsibility for the information contained in this Corrigendum to the Letter of Offer and also for the obligations of the Acquirer laid down in the Regulations as amended.

All the other terms and conditions remain unchanged.

This Corrigendum is expected to be available on the SEBI website at http://www.sebi.gov.in. For other details, please refer to the Letter of Offer issued by the Acquirer.

ISSUED BY THE MANAGER TO THE OFFER:

Fastrack Finsec

Fast Track Finsec Private Limited
B-502, Statesman House, 147 Barakhamba Road, New Delhi- 110001
Tel: +91 11 43029809,
Email: mb@ftfinsec.com
Website: www.ftfinsec.com
Contact Person: Mr. Pawan Kumar Mahur
SEBI Reg. No: INM000012500
CIN: U65191DL2010PTC200381
For & On behalf of the Acquirers
Sd/- Sd/-
Swaranjeet Singh Sayal **Rubaljeet Singh Sayal**
Place: New Delhi
Date: August 31, 2019

SAKETH EXIM LTD
Regd. PLOT NO- PAP D- 146/ 147, TTC MIDC, TURBHE NAVI MUMBAI-400705
CIN: U29253MH2010PLC204331 | **Tel:** 022-27620642 | **Fax:** 022-27620623

NOTICE

NOTICE is hereby given that 9th Annual General Meeting (AGM) of the Members of the Saketh Exim Limited will be held on Saturday, September 28, 2019 at 04.00 p.m. At Hotel Yogi Midtown Plot No. DX-12, T.T.C. Industrial area, Next to Hyundai Sharayu Motors, After Turbhe Bridge, Navi Mumbai-400705 near registered office.

Notice of the Meeting together with Balance Sheet as at 31st March, 2019, Profit & Loss Account for the year ended on that date, including the Notes/ Schedules thereto, Auditors Report and Directors Report Annual Report has been available for the Members on 30th August, 2019 on the Company's website- www.nut-clamps.com and the same shall also be available for inspection, during the office hours, at the Registered Office of the Company. Members will be entitled to receive the said documents in physical form free of cost at any time upon request to their registered address and the aforesaid documents have also been sent electronically to those members who have registered their e-mail addresses.

(Note: The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in Corporate Governance" by allowing companies to send documents to their shareholders in electronic mode) only.

Members who have not registered their e-mail addresses so far are requested to register their e-mail addresses with Bigshare Services pvt ltd, Registrar and Share Transfer Agents of the Company.

Notice pursuant to Section 91 of the Companies Act, 2013 read with Regulation 42 of the SEBI (LODR) Regulations, 2015 that the Register of Members and Share Transfer Books of the Company will remain closed from Monday, 23rd September, 2019 to Saturday, 28th September, 2019 (both the days inclusive) for the purpose of ensuing AGM.

For SAKETH EXIM LIMITED
Sd/-
Sanjay Patel
Chairman and Managing Director
(Din: 01958033)

Place: Navi Mumbai
Date: 30/08/2019

RUCHIRA PAPERS

Ruchira Papers Limited
Regd.Office: Trilokpur Road, Kala Amb, Distt. Sirmour (H.P)
CIN: L21012HP1980PLC004336, www.ruchirapapers.com

NOTICE

NOTICE is hereby given that the 39th Annual General Meeting (AGM) of the Company will be held on Wednesday, 25th September 2019 at 11:15 am at Black Mango Hotel, Nahan Road, Kala Amb, District Sirmaur, Himachal Pradesh - 173030 to transact the business as set out in the AGM Notice dated 12th August 2019 which has been sent along with Annual Report in permitted mode on **Friday, 30th August 2019** to the members of the Company.

The Notice for the 39th AGM and Annual Report have been Sent in electronic mode to members whose Email IDs are registered with Company or with Depository Participants (other than those who have requested for physical copy). Physical copies of the Notice for the 39th AGM and Annual Report have been sent to all other members at their registered address as per the permitted mode.

NOTICE is further given that pursuant to the provisions of the section 91 of the Company Act, 2013 read with Rule 10 of Companies (Management and Administration) Rules, 2014 (Rules) and Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, 19th September 2019 to Wednesday, 25th September 2019 (Both days inclusive)** for the purpose of AGM and Payment of Dividend.

Dividend for the financial year ended 31st March, 2019 as recommended by Board of Directors of the company, if approved at the AGM, will be paid to the members on or after 04th October 2019 as under:-

1. To all beneficial Owners in respect of shares held in dematerialized form as per the data as may be available by the National Securities Depository Limited (NSDL) and the Central Depository Service (India) Limited (CDSL) as of the close of business hours on 18th September 2019;
2. To all the members in respect of shares held in physical form after giving effect to valid transfer in respect of transfer requests lodge with Company on or before close of business hours on 18th September 2019.

Pursuant to Regulation 44 of LODR and section 108 of the Act read with Rule 20 of the Rules as amended, the Company is pleased to provide e-voting facility to the members to enable them to exercise their right to vote by electronic means in respect of business to be transacted at the 39th AGM. The members may cast their votes electronically through e-voting system of Link Intime India Pvt. Ltd. from a place other than venue of AGM (remote e-voting) on all the businesses/ resolutions set forth in the Notice of 39th AGM.

The e-voting facility shall be available from Sunday, 22nd September 2019, 9.00 AM to Tuesday, 24th September 2019, 5.00 PM. No e-voting shall be allowed after the aforesaid period. The cut-off date for eligibility to vote by electronic means is 18th September 2019. Once a vote is cast by the member, he shall not be allowed to change it subsequently. The facility of casting votes through ballot paper will be made available at the AGM and the eligible members attending the AGM shall be able to cast their vote at AGM through ballot paper. The members who cast their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again. Any person who becomes member of the Company after dispatch of the notice and holding shares as on cut off date i.e 18th September 2019, may obtain the user id and password by following the same instructions as mentioned in the Notice.

Mr. Sanjay Kumar Garg, Cost Accountant, has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The notice of 39th AGM along with Annual Report is available on company's website **www.ruchirapapers.com**, Link In time India Pvt Ltd's website **instavote.linkintime.co.inand** on the website of BSE **www.bseindia.com** and NSE **www.nseindia.com.**

By order of the Board
For Ruchira Papers Limited
Vishav Sethi
Company Secretary

Place: Kala-Amb (HP)
Date: 30.08.2019

FORM A
PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF LIMITED HOTLINE CPT LIMITED

	RELEVANT PARTICULARS	
1	Name of corporate debtor	HOTLINE CPT LIMITED
2	Date of incorporation of corporate debtor	19/06/1996
3	Authority under which corporate debtor is incorporated / registered	RoC- Delhi
4	Corporate Identity No. / Limited Liability Identification No.of corporate debtor	U55101DL1996PLC079756
5	Address of the registered office and principal office (if any) of corporate debtor	Registered Office:52 A, Okhla Industrial Estate Phase - III, South Delhi, New Delhi, India - 110020
6	Insolvency commencement date in respect of corporate debtor	Order delivered: 27/08/2019 (Date on which order passed by Hon'ble NCLT Delhi) Copy of order received on: 29/08/2019
7	Estimated date of closure of insolvency resolution process	23/02/2020 (Being 180 days from commencement of CIRP)
8	Name and registration number of the insolvency professional acting as interim resolution professional	**Name: Mr. Chirag Shah** **Reg No: IBBI/IPA-001/IP-P01169/2018-19/11837**
9	Address and e-mail of the interim resolution professional, as registered with the Board	**Registered address :** 208, Ratnaraj Spring, Besides Navnirman Co. Op. Bank, Opppsite HDFC Bank House, Navrangpura, Ahmedabad, India -380009 **Email id:** chirag.irp@gmail.com
10	Address and e-mail to be used for correspondence with the interim resolution professional	**Address :** **AAA Insolvency Professionals LLP** 208, Ratnaraj Spring, Besides Navnirman Co. Op. Bank, Opppsite HDFC Bank House, Navrangpura, Ahmedabad, India -380009 **Email id:** hotlinecpt@aaainsolvency.com
11	Last date for submission of claims	12/09/2019
12	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	**NA**
13	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	**NA**
14	(a) Relevant Forms and (b) Details of authorized representatives are available at :	**www.ibbi.gov.in/downloadform.html** NA

Notice is hereby given that the **National Company Law Tribunal, Delhi** has ordered the commencement of a Corporate Insolvency Resolution Process of **HOTLINE CPT LIMITED on 27/08/2019** (Copy of Order received on 29/08/2019).

The creditors of **HOTLINE CPT LIMITED** are hereby called upon to submit their claims with proof on or before **12/09/2019** to the interim resolution professional at the address mentioned against entry No. 10.

The proof of claims is to be submitted by way of the following specified forms:
- Form B : For Proof of claims by Operational Creditors except Workmen and Employees
- Form C: For Proof of claims by Financial Creditors
- Form D: For Proof of claim by a Workman or an Employee
- Form E: For Proof of claims by Authorized Representative of Workmen and Employees
- Form F: For claims by creditors (other than Operational and Financial Creditors)

The above mentioned forms can be downloaded from the website **www.ibbi.gov.in/downloadform.html** under the Insolvency and Bankruptcy Board of India Insolvency Resolution Process for Corporate Persons) Regulations, 2016

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

(Chirag Shah)
Interim Resolution Professional
In the matter of Hotline CPT Limited
Registration No: IBBI/IPA-001/IP-P01169/2018-19/11837
Date: 31.08.2019
Place : Ahmedabad

PGP GROUP

Dharani Finance Limited
Regd. Office. PGP House, New No. 59 (Old No.57) Sterling Road, Nungambakkam, Chennai 600 034
CIN No.: L65191TN1990PLC019152
Tel No.: 91-44-2825 4176, 2825 4609, 2831 1313, 2820 7482 Fax No.: 91-44- 2823 2074
Email: secretarial@dharanifinance.in Website: www.dharanifinance.in

Notice of 29th Annual General Meeting, E-Voting Information and Book Closure

NOTICE is hereby given that the Twenty Ninth Annual General Meeting (AGM) of the members of the Company will be held on Monday, the 23rd September 2019 at 'Sri Thyaga Brahma GN Sabha, Vani Mahal, Mini Hall, No. 103, GN Chetty Road, T'Nagar, Chennai 600 017 at 10.20 A.M. to transact the business as set out in the Notice of the Annual General Meeting.

The Company has sent by electronic mail the Notice of 29th Annual General meeting and Annual Report of the company for the year 2018-19 to those Members who have made available their e-mail IDs with Company/Depository Participant/Registrar & Transfer Agents and physical copy of full Annual Report and Notice of the AGM have been dispatched through permitted mode to all other Members at their registered address. Full text of the Notice, Balance Sheet, Statement of Profit and Loss, Auditors' Report, Directors' Report are available in the Company's website www.dharanifinance.in.

Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules 2014, as amended and Regulation 42 of the SEBI (LODR) Regulations, 2015, that the Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, the 17th September 2019 to Monday the 23rd September 2019 (both days inclusive).

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2015, the Company is providing facility for remote e-voting by electronic means to all members, as an alternate, to enable them to cast their vote electronically on the Resolutions proposed at the ensuing AGM. E-voting is optional. The Company has engaged "Central Depository services (India) Limited" ('CDSL') for providing e-voting facility to its shareholders.

Members whose name appear on the Register of Members / Register of beneficial owners maintained by the Depositories as on the Cut-off date for e-voting i.e. Monday, the 16th September 2019, shall be entitled to avail the facility of remote e-voting / voting at the AGM.

Any person, who acquires shares of the Company and becomes a member after dispatch of notice but before the cut-off date for voting i.e. 16.09.2019, may obtain the login id and password by sending a request to helpdesk.evoting@cdslindia.com, or contact our Registrar & Share Transfer Agent at the address mentioned in the AGM notice.

The remote e-voting shall commence on Friday, the 20th September 2019 (10.00 a.m.) and end on Sunday, the 22nd September 2019 (5.00 p.m.). The remote e-voting module shall be disabled by the CDSL for voting thereafter and members will not be able to cast their vote electronically beyond the said date and time. M/s. M. Damodaran & Associates, firm of practicing Company Secretaries, Chennai, has been appointed as Scrutinizer for the e-voting process.

Members who have cast their vote by remote e-voting may also attend the meeting, but shall not be entitled to cast their vote again. The facility for voting, either through electronic voting system or polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.

The consolidated results of the Remote E-voting and the Poll, if any, which may be taken at the AGM, shall be announced by the Company along with the Scrutinizer's Report within 3 days of the AGM & displayed on the website of the Company and also informed to the Stock Exchange where the Company's shares are listed.

In case of any query/clarification/grievances related to Remote E-Voting, shareholders may contact the Central Depository Services (India) Limited (CDSL), (email: helpdesk.evoting@cdslindia.com, Helpdesk: 18002005533 or Cameo Corporate Services Limited, the Registrars & Transfer Agents of the Company at (044) 28460390/718 E-mail :cameo@cameoindia.com,investor@cameoindia.com or Dr. S. Kuppan, Company Secretary being the Compliance Officer of the Company at the Registered Office address of the Company or at Tel:28254176,28254609,28311313,28207482 Fax: 044 – 28232074(email- secretarial@dharanifinance.in)

By Order of the Board
For Dharani Finance Limited
Dr. S. Kuppan
Company Secretary

Date: 31st August 2019
Place: Chennai - 34

FORTIS HEALTHCARE LIMITED
CIN: L85110PB1996PLC045933
Registered Office: Fortis Hospital, Sector-62, Phase-VIII, Mohali, Punjab-160062
Tel: 0172- 5096001, **Fax:** 0172- 5096221
Email: secretarial@fortishealthcare.com, **Website:** www.fortishealthcare.com

NOTICE

Notice is hereby given that the 23rd Annual General Meeting (AGM) of the Company is scheduled to be held on **Thursday, September 26, 2019 at 12:00 Noon (IST) at National Institute of Pharmaceutical Education and Research Mohali, Sector 67, SAS Nagar, Mohali, Punjab 160062**, to transact the business as mentioned in the notice of AGM which has already been sent to the shareholders individually [who have not registered their e-mail IDs with the Company or Depository Participant(s) or Registrar and Transfer Agent i.e. Karvy Fintech Private Limited ('**Karvy**')], at their registered address along with Annual Report for the financial year 2018-19. The Notice and Annual Report have also been sent electronically to the members whose e-mail IDs are registered with their respective Depository Participant(s)/Company/ Karvy (other than those who have requested for physical copy). Dispatch of the Notice of AGM was completed on August 30, 2019 to the members/beneficial owners whose name appeared in the register of members/list of beneficiaries, received from the depositories as on August 16, 2019.

The said Notice and Annual Report is available on Company's website and on the website of Karvy at https://evoting.karvy.com. The relevant documents, if any, pertaining to the business to be transacted at the AGM are available at the registered office and/or corporate office of the Company for inspection during normal business hours between 10:00 a.m. to 12.00 noon on all working days (except Saturday) upto the date of AGM.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with relevant Rules made thereunder, the Company is pleased to provide to its members the facility to exercise their right to vote by electronic means. The Company has entered into an arrangement with Karvy for facilitating remote e-voting. The remote e-voting on the resolutions to be passed at the AGM of the Company shall commence on **Monday, September 23, 2019 at 9.00 a.m. and end on Wednesday, September 25, 2019 at 5.00 p.m.** The e-voting shall not be allowed beyond the said date and time. During this period, members of the Company, holding shares either in physical form or dematerialized form, as on the cut-off date of September 19, 2019, may cast their vote electronically. Any person who becomes a member of the Company between August 16, 2019 and September 19, 2019, may obtain the User ID and password in the manner as mentioned below:

a) If e-mail address of the member is registered against Folio No. /DP ID-Client ID, then on the home page of https://evoting.karvy.com, the member may click "Forgot Password" and enter Folio No. or DP ID-Client ID and PAN to generate a password

b) Member may call Karvy's toll free number 1800 345 4001

c) Member may send an e-mail request to einward.ris@karvy.com.

The Members holding shares as on the cut-off date of September 19, 2019, will only be allowed to vote at the Meeting through polling paper. The members who have cast their vote by remote e-voting, may attend and participate at the Meeting, however they, shall not be entitled to vote again. The Company has appointed Mr. Ramit Rastogi, Company Secretary in Whole-time Practice (C.P. No. 18465) to act as scrutinizer for conducting the voting process in a fair and transparent manner. In case of any concern with the voting process, the members of the Company are free to contact Mr. S. V. Raju, Authorized Signatories of Karvy at Tel No. 1800 345 4001 (toll free) or at einward.ris@karvy.com or at Karvy Selenium, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032 / Mr. Sumit Goel, Compliance Officer at the above mentioned contact details.

For **Fortis Healthcare Limited**
Sd/-
(Sumit Goel)
Company Secretary
Membership No.: F6661

Date : August 30, 2019
Place : Gurugram

Companies

SATURDAY, AUGUST 31, 2019

BRAND CONSCIOUSNESS

Amit Burman, chairman, Dabur India

"The rising income levels in India, a young population entering workforce and growing brand consciousness among consumers are the key catalysts driving demand for branded products."

Quick View

NTPC commissions first 660 mw ultra supercritical unit

NTPC SAID it has commissioned India's first ultra supercritical unit having a capacity of 660 MW at Khargone in Madhya Pradesh. This plant operates at an efficiency of 41.5%, which is 3.3% higher than the conventional supercritical ones, with steam parameters of 600 degree Celsius temperatures and 270 kg/cm2 pressure, a company statement said.

TDS remitted for Jet Airways employees

THE TAX deducted at source (TDS) on the salary paid to aircraft maintenance officers and cockpit crew on Jet Airways in December has been remitted, a note uploaded on the company's website on August 29 said. "Details of Tax Deducted at Source for such employees for the month of December 2018 and YTD (year to date) TDS amount on salary paid till December 2018 will be uploaded on the website of Jet Airways (India)," the resolution professional said. Jet was grounded on April 17.

Tanla Solutions to buy Gamooga Softtech

TANLA SOLUTIONS on Friday said it will acquire Gamooga Softtech for ₹48.45 crore. "The company has entered into share purchase agreement on August 30, 2019, to acquire 100% share capital of Gamooga Softtech... to help position Tanla as the end-to-end solution provider for global markets in commercial communication," Tanla Solutions said in a regulatory filing. Gamooga is engaged in providing marketing automation services for B2C companies.

Oxxy to provide ₹1,000-cr medical treatment loans

OXXY HEALTHCARE on Friday said it will provide interest-free loans of up to ₹1,000 crore this fiscal for medical treatment and surgery from next month at two lakh centres, which are under its network. There will be no processing fee and the application will be processed within hours, it said in a release.

Kalpataru bags orders worth ₹1,263 crore

KALPATARU POWER Transmission on Friday said it has secured new orders worth ₹1,263 crore. These orders include transmission and distribution works from Power Grid and South America, according to a company statement. The company also got orders for design, supply, erection, testing and commissioning for railway electrification and associated works in India from Rail Vikas Nigam, it added.

Hinduja Group adds Sondhi to global team

HINDUJA GROUP on Friday said it has roped in JCB India head Vipin Sondhi to be a part of its leadership team. Without elaborating on his designation, the group said Sondhi will focus on consolidation, growth and future strategy of Hinduja Group's global automotive portfolio apart from other responsibilities. He will join the group by December from JCB, where he is currently managing director and CEO-India, Southeast Asia and Pacific.

New MD & CEO to take over at JCB India

EARTH MOVERS company JCB on Friday announced the appointment of a new MD and CEO. Subir Chowdhury, who is currently JCB India's COO, will take up the position by the end of the year, replacing Vipin Sondhi, who is leaving after 13 years of service as MD & CEO to take up a position outside the industry. Chowdhury joined JCB India in 2005 as executive V-P-operations and became the COO in 2017.

E-COMMERCE

CCI study finds deep distrust between sellers, platforms

FE BUREAU
New Delhi, August 30

THE INTERIM FINDINGS of a report by the Competition Commission of India (CCI) to study market trends with focus on emerging distribution methods and strategies in e-commerce has flagged a number of conflicting issues between such online platforms and sellers, which include preferential treatment, deep discounts and sharing of consumer data.

The report related to the interim findings which was made public on Friday, was conducted by the fair trade regulator to develop a better understanding of the functioning of e-commerce in the country and its implications for markets and competition. The complete report is expected to be made public during the October-December 2019 quarter.

The study covered products like mobile phones, electronic & electrical appliances, lifestyle and grocery. It also covered services like hotels and food. CCI spoke with various stakeholders to gather their views on a number of issues for the study.

The study has highlighted deep mistrust issues between the restaurant owners and food hailing apps. For instance, restaurants said that neutrality of online food ordering platforms is questionable. Restaurants expect platforms to be neutral, but with certain marketplaces having their own private labels or cloud kitchen brands, it creates and incentive for platforms to favour their own brands and this dual role changes the nature of competition. It is compounded as the search algorithms can be changed to push their own brands as against other restaurants.

Restaurants also said that platforms do not share details about how their algorithms work. One key input that is fed into the algorithm is the user review and rating. Certain restaurants have found this to be non-transparent and unreliable. On top of it, ads are put with organic listings which impacts the visibility of organically listed restaurants.

Another concern that was flagged by the restaurants is that platforms by virtue of being an intermediary have access to all related competitive data of restaurants which can put them at risk in terms of competition. This, according to some restaurants, is being used by the platforms to launch and promote their own cloud kitchens. On the other hand critical customer data is not being shared by the platforms with the restaurants.

Platforms have countered these claims by the restaurants. They say that cloud kitchen is a way to bridge the supply-demand gap. As platforms are in a position to track this supply and demand, they can use such cloud kitchens as and when demand goes up. On search rankings, platforms said that they are algorithmically determined and a platform cannot manipulate it. Certain platforms said customer data is shared with restaurants.

The issue of preferential treatment was also flagged. Sellers say that platforms give preferential treatment to certain sellers and these entities are given high search rankings. Besides, sellers are compelled to participate in offering discounts.

E-commerce platforms said that sellers are independent third party players and that they participate in deals at their own discretion.

Hotel industry too have said that they are forced to set unviable rates because of discounts by online travel operators, who countered the charge saying that prices are determined by hotels and they offer discounts above the listed room price.

Amazon, traders' group in spat over discounts

ADITYA KALRA
New Delhi, August 30

AMAZON.COM DEFENDED ITS business strategies in India as it came under fire from a local trader group on Friday over discounted products on the global e-commerce giant's website.

New e-commerce foreign investment rules that took effect in India from February were designed to help small traders by curbing heavy online discounting, but traders have complained that big online retailers use complex business structures to circumvent the rules and continue to burn billions of dollars to offer discounts.

The issue has become one of the biggest trade irritants between New Delhi and Washington.

At an open panel discussion on Friday - organised by the Confederation of All India Traders (CAIT) reiterated its concerns to Amazon's senior corporate counsel, Rahul Sundaram, sparking a heated public confrontation. The CAIT represents 500,000 merchants and traders in India.

Sundaram said Amazon was abiding by all the rules and does not influence prices of products its website, adding that the company provides growth opportunities to more than 500,000 sellers online.

The trade body, however, was in no mood to accept Sundaram's statement.

CAIT's Praveen Khandelwal pointed out to Sundaram that an air conditioning unit available at ₹42,000 in the offline retail market was sold for ₹35,000 on Amazon's website and asked what "magic" was used to offer such a discount.

Sundaram hit back with a personal example, saying he had once spent half a day once walking around New Delhi markets to buy an air conditioner and managed to secure a discount of ₹6,000.

E-commerce FDI rules that took effect in India from February were designed to help small traders by curbing heavy online discounting, but traders have complained that big online retailers use complex business structures to circumvent these rules

"It is a factor of the entire retail market that you will get discounts," he said.

The new rules introduced in February followed complaints from small traders who said that the e-commerce giants used their control over inventory from affiliated vendors to create an unfair marketplace.

In June the Indian government warned Amazon and Walmart's Flipkart that they must ensure compliance with the new regulation, adding that it will not allow deep discounts that affect small shopkeepers.

At one point during Friday's discussion, Amazon's Sundaram said the company's 57 warehouses in India provide logistics support to small sellers and traders, which served only to rile Khandelwal further.

"We are not small... Don't call us small, please," came the CAIT representative's angry retort. —REUTERS

NRAI to discuss issues with Swiggy, Zomato in mid-Sept

FE BUREAU
New Delhi, August 30

THE NATIONAL RESTAURANT Association of India (NRAI) will meet online food delivery companies Swiggy and Zomato in the second week of September to take a step closer to resolving the issues of deep discounting and arbitrary commissions, which is a major bone of contention between restaurant associations and food aggregators.

Earlier this week, NRAI met representatives of Swiggy and Zomato to deliberate on the matter and reach an amicable solution. Anurag Katriar, head of Mumbai chapter, NRAI told *FE* that the online platforms will submit a plan, outlining their approach to the issues in the meeting next month.

However, problems seem far from over – while Swiggy's approach was 'fairly constructive', NRAI claimed Zomato's meeting began with a false note as they stated their intention to introduce Zomato Gold to the delivery vertical as well. Zomato has capped the minimum order value at ₹300 for the service. This means if a customer orders an item worth ₹300 on Zomato, he will get another item worth the same price for free.

The move by Zomato comes after a nationwide logout campaign was launched against steep discounting resorted to by dine-in verticals of food aggregators and online restaurant reservation platforms by the association. Over 2,500 restaurants delisted themselves from the platforms. Zomato, however, logged out of the campaign saying aggregators are 'being painted as bullies'.

In the meeting held with Swiggy and Zomato recently, NRAI suggested the platforms that there should be cap on discounts and aggregators should refrain from doling out discounts throughout the year. Discounts should be 'episodic', Katriar said.

Apart from online platforms' business practice of deep discounting and unfair commissions that restaurants pay to aggregators, detailed discussions had also been held on data masking and bundling of services. Restaurants said delivery platforms refrain from sharing customer data with them, hurting prospects of building relationship with customers.

"There is an in-principle agreement to resolve these issues within specific timeline," NRAI said in a statement on Friday. "Broad contours of resolving each issue was chalked out," it added.

Speaking at an event in New Delhi, CEO of food delivery at Zomato, Mohit Gupta said the firm had a very good meeting with NRAI. Gupta said food aggregators had no conflict of interest with the industry and they are 'deeply committed' to the industry.

Rahul Bothra, CFO at Swiggy, said online food delivery platforms created more than five lakh delivery jobs in the last five years and launch of private labels by aggregators was an attempt to address gaps in meeting consumer demand.

Earlier this week, NRAI shot off letters to Swiggy, Zomato, Uber Eats and Foodpanda expressing concern over their predatory marketing practices and seeking a consultation on the same.

Hindalco-Aleris deal awaits regulatory nods

FE BUREAU
Mumbai, August 30

HINDALCO INDUSTRIES IS still awaiting regulatory approvals for the $2.58-billion acquisition of Aleris Corporation by government authorities of US, EU and China.

The acquisition is subject to customary closing conditions along with regulatory approvals, the company's chairman Kumar Mangalam Birla said at the company's 60th annual general meeting held in Mumbai on Friday.

In July 2018, Hindalco's Canadian subsidiary, Novelis, announced the acquisition of US-based aluminium rolled products major, Aleris, for an enterprise value of $2.58 billion. Once completed, the acquisition, will create a $21-billion company by revenue, and will mark Novelis' foray into high-end technology driven aerospace segment with technological capabilities in manufacturing and research and development in Aleris' facility in Germany.

However, in May 2019, the European Commission had "stopped the clock" on its in-depth investigation into Novelis' proposed acquisition of Aleris as it raised concerns that customers would face a reduced choice in suppliers, as well as higher prices for ABS. The EC was also investigating whether the transaction could have an effect on the supply and prices of certain aluminium flat rolled products. Hindalco management has called this step by the Commission as routine and had reiterated that the deal is on track and will complete by the third quarter of the current financial year.

Meanwhile, according to some media reports on Friday, Novelis has agreed to sell Aleris' Belgian plant to address the European Commission's worries and that it is set to secure the European Union antitrust approval for the deal. The EC is scheduled to decide on the case by October 7, 2019.

Speaking at the AGM, Birla said that in FY19, Hindalco has prepaid ₹1,575 crore of long-term project loans in India. This has led to an improvement in the consolidated net debt to Ebitda, which stood at 2.48x as on March 31, 2019. Birla said the company has a focus on strengthening the balance sheet through allocation of capex towards growth strategies and generating positive free cash flows.

The company aims to double the share of value-added products in the domestic aluminium business over the next 5-6 years with an investment of $1-1.2 billion in India. We will expand our alumina capacities with the expansion of Utkal Alumina refinery by 500Kt, to be commissioned by FY21

"The company aims to double the share of value-added products in the domestic aluminium business over the next 5-6 years with an investment of around $1-1.2 billion in India. We will expand our alumina capacities with an expansion of Utkal Alumina refinery by 500Kt, to be commissioned by FY21," he said.

In the copper business, he said, the newly commissioned continuous copper plant CCR-3 is ramping up well. With this, Hindalco's rod capacity has risen 71% in FY19, from the earlier 41%.

CCD board engages CBI ex-DIG Malhotra to investigate accounts

FE BUREAU
Mumbai, August 30

ASHOK KUMAR MALHOTRA, retired deputy inspector general of Central Bureau of Investigation, has been engaged by the board of Coffee Day Enterprises "to investigate the circumstances leading to statements made in the purported letter of the former Chairman, late VG Siddhartha, dated July 27, 2019, and to scrutinize the books of accounts of the company and its subsidiaries," the company said in an exchange filing.

Malhotra has handled high profile investigations including the securities cases of Harshad Mehta. He will be assisted by Agastya Legal, the filing said.

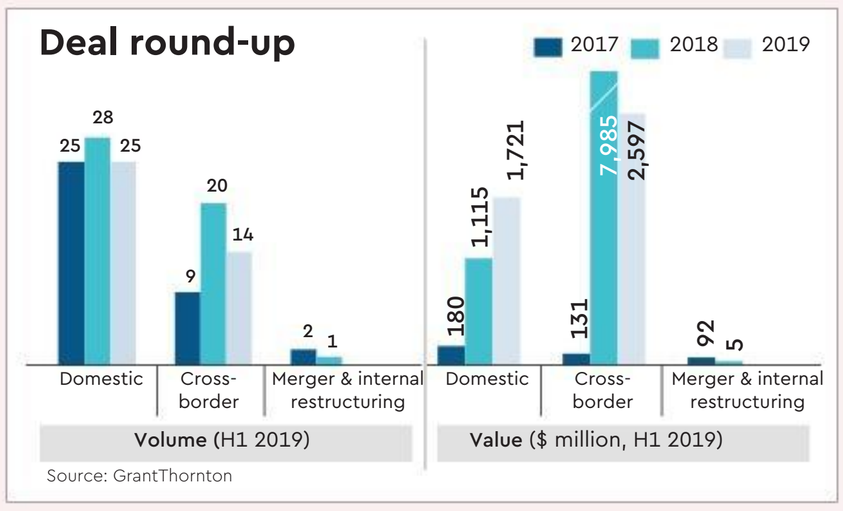
Last month, Siddhartha had gone missing, and his body was found after a 36-hour search in the Netravati river in Dakshina Kannada district.

A letter, purportedly written by him before he went missing, stated: "I have given up as I could not take any more pressure from one of the private equity partners, forcing me to buy back shares. A transaction I had partially completed six months ago by borrowing a large sum of money from a friend. Tremendous pressure from other lenders lead to me succumbing to the situation."

Following the events, the board held an emergency meeting and decided to thoroughly investigate the matter.

Earlier this month, the board engaged Ernst &Young to investigate the books of accounts of Coffee Day Enterprises. The board later ascertained that the firm has "certain conflict of interest to carry out the above referred assignment, since they are rendering services in the area of taxation, software and have also carried out due diligence of the company/subsidiaries, on behalf of third party clients," the exchange filing said.

PE deal value soars in July led by Brookfield-Jio Infratel deal: Grant Thornton



FE BUREAU
Mumbai, August 30

THE MONTH OF July witnessed a 160% rise in private equity deal value at $5.47 billion compared to the same period last year led by Brookfield's $3.7-billion investment in Reliance Industries' telecom tower assets, according to the dealtracker report by Grant Thornton.

Despite an 8% decrease in deal volumes, the month witnessed a 2.6x increase in the PE deal values, the report said. July recorded 71 PE deals worth $5.5 billion comprising one deal in the billion dollar club and six deals valued at and over $100 million each.

The start-up sector continued to occupy the larger share of volumes with 59% dominated by retail segment, followed by transport and logistics, ed-tech, auto-tech, enterprise application, and infrastructure. Energy, infra and IT sectors attracted big ticket investments of over $100 million each.

On a year-to-date basis, PE investment values soared 1.7x despite a 6% fall in deal volumes, showing increased average deal size. Also, the year so far recorded only five qualified institutional placement (QIP) issues of $995 million compared to 26 issues worth $2.2 billion recorded in year-to-date (YTD) 2018. "Similar to QIP activity, only 10 initial public offerings (IPOs) were raised worth $1.5 billion compared to 21 IPOs worth $4.3 billion raised in YTD 2018," the report said.

The start-up sector continued to occupy the larger share of volumes with 59% dominated by retail segment, followed by transport and logistics, ed-tech, auto-tech, enterprise application and infrastructure.

Pankaj Chopda, director, Grant Thornton India, believes the tax and regulatory environment in India continues to be conducive for enhanced PE deal activity.

"In particular, the liberalised ECB framework widens the foreign source funding options for economically-distressed business units. While telecom, start-up, energy and infra sectors attracted high value investments from both strategic and financial investors, start-up, IT, banking and e-commerce sectors remained active, pushing the PE deal volumes during the month," he said.

● ₹17,700-CR DEBT

IL&FS receives 14 binding bids for 10 road assets

FE BUREAU
Mumbai, August 30

THE IL&FS BOARD on Friday received binding bids for ten of the group's road assets, the company said in a press release. "These 10 road assets, that account for total debt of over ₹17,700 crore (nearly 19% of total group debt), received 14 binding bids from multiple bidders," the release said.

The bids have been received for companies including Jharkhand Infrastructure Implementation Company, Jharkhand Road Projects Implementation Company, Moradabad Bareily Expressway and Chenani Nashri Tunnelway. The board was in the process of restructuring the debt of Jharkhand Road Projects and Moradabad Bareily Expressway.

Four of the road assets that received bids were classified as red as per the resolution plan presented by the Uday Kotak-led board to the National Company Law Appellate Tribunal (NCLAT) earlier this year. These companies, including Pune Sholapur Road Development Company and Road Infrastructure Development Company of Rajasthan, are unable to service debt altogether.

The board is in the process of initiating sale for other group assets, the release added.

"Sale processes for these assets including education, waste management, technology, real estate and key international assets are currently underway and binding financial bids are expected in stages over the next few months," the company said.

The IL&FS board was replaced by a government appointed one last year after the group defaulted on short term and long term debt obligations to the tune of ₹91,000 crore. The NCLT this week also approved the sale of seven of the group's wind energy assets to Japan-based ORIX Corporation. Recently, NCLAT sought reasons from the board for the delay in the process of resolution. In its progress report to the NCLT, the board said continuing liquidation issues could hinder the resolution of the IL&FS group.

ONGC charts course for new 'avatar'; targets $15-16 bn investment

PRESS TRUST OF INDIA
New Delhi, August 30

INDIA'S TOP OIL and gas producer ONGC on Friday unveiled a $15-16 billion investment plan to double output from its domestic and overseas fields, expand its refining capacity three folds and diversify into renewables to earn four times higher net profit by 2040.

Oil and Natural Gas Corp (ONGC), which has seen crude oil production stagnate as a majority of its prime fields are ageing and are past their prime, has adopted a new 'Energy Strategy 2040', company chairman and managing director Shashi Shanker told reporters here.

The company, which started with an equity infusion of ₹343 crore by the government more than six decades back, has generated a wealth of over ₹9 lakh crore since then and is now venturing on a new road to further enhance value.

It has already seen a turnaround in natural gas with output rising for the fourth successive year to 24.75 billion cubic meters and is further slated to go up to 32 bcm by FY24, he said. "We see gas production rising to 40 bcm by 2040," he said.

The new Energy Strategy 2040, which was adopted by the board a few weeks back, sets target of "three-time revenue distributed across exploration and production (E&P), refining and marketing; 4 times current PAT with 10% contribution from non-oil and gas business; and 5-6 times current market capitalisation," he said.

ONGC, he said, will still remain strongly invested in oil and gas but it also looks beyond hydrocarbons.

"The new strategy document aims to transform ONGC in a new 'avatar' in this new energy landscape as a diversified energy company with a strong contribution from non-E&P businesses," he said.

The firm produced 24.23 million tonne of crude oil in the 2018-19 fiscal year and 25.81 billion cubic metres of natural gas from its domestic fields. Another 10.1 million tonne of oil and 4.736 bcm of gas was produced from its overseas assets.

It had a turnover of ₹1,09,654 crore and a net profit of ₹26,715 crore in the year ended March 31, 2019. It has a market capitalisation of ₹1.55 lakh crore as on date.

"Our fields are old and ageing, 30-50 years old and have reached a plateau. So we are investing in re-development projects to arrest the fall and extend the life," he said.

The company is investing around ₹86,000 crore in 27 major projects to boost oil and gas production, which has stagnated over the last few years.

These projects will yield 76 million

tonnes of oil and 121 bcm of gas.

The overall plan, which includes overseas projects, expanding refining capacity and investing in renewables, will entail $15-16 billion investment.

"These numbers will change as we progress with some projects being advanced and finances undergoing changes," ONGC director (Finance) Subhash Kumar said.

Shanker said its investments in new frontiers — primarily to hedge against disruption in existing portfolio, will include carbon capture and storage, artificial intelligence for exploration, hydrogen fuel, lithium mining and biofuels.

Oil and oil equivalent natural gas production is seen rising from 65 million tonne to 135 million tonne by 2040, he said.

"The strategic roadmap envisions a future-ready organization whose growth is predicated on a few important planks: consolidation of our core upstream business (domestic and international); expansion into value accreting adjacencies in the oil and gas value chain (downstream and petrochemicals) and diversification into renewables (offshore wind) and select new frontier plays through dedicated venture fund," he said.

It targets cumulative upstream output (local and overseas) almost doubling from current levels with 2% and 5% CAGR in domestic and international operations respectively.

With two 35 million tonne per annum of oil refining capacity vested in its two subsidiaries — HPCL and PL, ONGC is targeting to raise this capacity to around 90-100 million tonne. Also, expansion is petrochemicals will be prioritised.

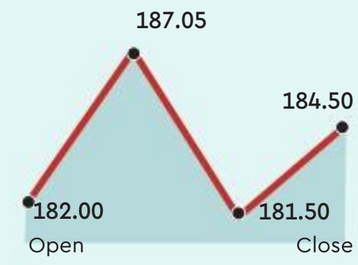
Besides, ONGC plans to make investments in renewables energy sources with a target to create 5-10 gigawatts portfolio with a focus on offshore wind power, he said.

ONGC has been under pressure to reverse the falling output from its ageing fields, where the natural decline has set in. It is investing heavily to arrest the domestic fall while at the same time aggressively look for assets overseas.

Street Signs

Hindalco Ind

Stock gains on buzz that Novelis set to secure EU antitrust nod **2.61%**

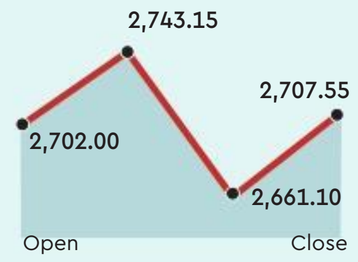


Future Enterprises

Scrip rose after CARE reaffirmed the credit rating **2.93%**

ICRA

Shares fell after the agency terminated its MD and CEO **3.30%**



United Bank of India

Stock surges on reports of merger announcement **10.03%**

Sona BLW Precision, Blackstone-backed Comstar Automotive Tech to merge

FE BUREAU
Mumbai, August 30

PRIVATE EQUITY FIRM Blackstone has acquired JM Financial's stake in automotive drivetrain solutions provider Sona BLW Precision Forging. Blackstone has also infused primary capital into Sona which will merge itself with Blackstone-owned Comstar Automotive Technologies to create a new entity Sona Comstar. Sunjay Kapur led Sona Group owned 67% of Sona BLW Precision Forging, while the remaining 33% stake was held by JM Financial.

Sona BLW designs and manufactures precision forged bevel gears and differential assemblies for passenger, commercial and off-highway vehicles with a strong presence in electrical vehicles. It has a consolidated turnover of ₹2,700 crore. Sona BLW has six manufacturing plants spread across north and west India, and its European subsidiary operates four plants — three in Germany and one in Hungary.

Sunjay Kapur-led Sona Group owned 67% of Sona BLW Precision Forging, while the remaining 33% stake was held by JM Financial

Comstar designs, engineers and manufactures starting and charging systems for passenger and light commercial vehicles across the globe. The firm was acquired by Blackstone in 2018.

Sunjay Kapur will be the chairman of the new combined entity Sona Comstar and any other businesses that will be acquired or developed under this platform. The new platform will allow Sona to expand its geographical footprint to China, US, Mexico and South India, while Comstar will get access to north and west India and European markets.

"We will now offer our customers integrated technology products and solutions for Hybrid, EV as well as conventional powertrains," Kapur said.

"Sona and Comstar have almost no overlap in customers, enabling both companies to benefit from being able to offer their products to each other's customers. The combined entity serves most major original equipment manufacturers (OEMs) across passenger vehicles, commercial vehicles and off highway vehicles in USA, Europe, India and China," said a statement issued by the firms.

Amit Dixit, senior managing director and head of Blackstone India Private Equity, believes the Indian automotive components space is attractive, both with India as a manufacturing hub for exports and as a domestic market. "Sona has exceptional engineering capabilities, deep customer relationships, and a strong management team that has helped sustain its leadership position. The combination of Sona and Comstar is highly synergistic. There are opportunities to add on to this buy-and-build platform in this fragmented sector, especially in the current environment," he said.

L&T secures big boiler order for 1300-MW plant in Uttar Pradesh

FE BUREAU
Mumbai, August 30

LARSEN & TOUBRO (L&T), India's largest engineering, procurement and construction (EPC) player, along with its joint venture partner Mitsubishi-Hitachi Power Systems has secured a large steam generator and associated packages contract for 2x660 (1320) MW thermal power project of UP government in Bulandshahar district. The order comes at a time when thermal power sector is undergoing severe stress and overall boiler, turbine, generator (BTG) orders have depleted consistently over the last four years.

The current utilisation of BTG manufacturing capacities in the country has dropped to 29% as of today compared with 37% in FY16. The total BTG orders in pipeline stands at 8,000 MW while the total manufacturing capacity stands at 27,000 MW.

Shailendra Roy, CEO & MD of L&T Power, and whole-time director of L&T told *Financial Express* that the major issue faced by the industry is the strong focus on solar and renewables. While total contribution of renewables to generation of power is mere 9% as against their installed capacity of 22%, the majority of power produced is from coal-based plants.

"We need a proper mix of thermal, solar, wind, hydro and nuclear right now, especially when base-load power is thermal. Initiatives have been taken by companies to reduce the SOX (sulphur di-oxide) and NOX (nitrogen di-oxide) gases — the core pollutants from coal based plants — to make them flue gas de-sulphurisation (FGD) compliant as per central government mandate. This makes the coal based plants as good as renewables," Roy said.

"For GDP to grow at 7%-8% we will need strong contribution from the coal based power plants, which government has realised and they are focusing on the right mix now," Roy said. L&T-Mitsubishi JV is operating at around 65% utilisation level, with utilisation of boilers at 70% and turbine generators at 60%, Roy said.

The joint venture is currently executing nine units of steam generator packages totalling 5,940 MW. In addition, 11 supercritical units totalling 7,340 MW, have been completed and are under commercial operation.

Mixing planned removal of PW engine with its failure is evil: DGCA

PRESS TRUST OF INDIA
New Delhi, August 30

AVIATION REGULATOR DGCA on Friday cautioned against mixing up the planned removal of Pratt and Whitney (PW) engines for maintenance with incidents of failure of the engines, and said merging the two to create panic is "evil and must be eschewed". It said combining the two separate issues is like "mixing chalk and cheese".

The warning came in response to media stories that mixed up the planned removal of PW engines from A320neo planes with incidents of failure of the engines. PW engine-powered A320neo planes of GoAir and IndiGo have been facing glitches both mid-air and on-ground since their induction in 2016. This has led to grounding of some of these planes.

At present, IndiGo and GoAir have 92 and 35 A320neo aircraft powered by PW engines in India. A total of 436 such aircraft are operating globally.

The aviation regulator said it is keeping a tab on the issues and resolutions related

to PW engines in Airbus A320neo planes and it shall act when warranted.

In a statement on Twitter, the Directorate General of Civil Aviation said: "We have only one 'agenda' and that is 'safety'. We reiterate our 'assurance'. We are keeping a close watch and shall act when warranted. We also submit that we are responsible and accountable to 'risk assessment' and are open to all scrutiny and action."

"The difference between the "Planned Removal" of engine on account of maintenance on ground, particularly on the instruction of DGCA for "Boroscopic Inspection", and because of "failure of the engine - inflight or on takeoff roll or landing roll" is to be understood. Combining the two is like mixing chalk and cheese," the regulator said. "The two cannot be added for effect. Therefore, merging the two to create panic is evil and must be eschewed," it added.

The DGCA had held a meeting with executives of Airbus, IndiGo, GoAir and PW on Wednesday to review the performance of PW engine-powered A320neo aircraft in India.

"Manufacturer (Pratt and Whitney) has been directed to ensure more availability of spare engines for Indian operators to prevent grounding of aircraft due to removal of engines," the DGCA said in a statement after the meeting. It added PW is in the process of implementing mitigation actions in respect of the following issues: Main Gear Box (MGB) failure, Low Pressure Turbine (LPT) failure and engine vibration.

To address MGB and LPT issues, the regulator on July 22 asked IndiGo and GoAir that all new inductions of A320neo and A321neo aircraft after August 2019 must be with "modified MGB and new modified 3rd stage LPT blades".

Auto makers cut inventory as sales recovery seems elusive: Analysts

R RAVICHANDRAN
Chennai, August 30

THE AUTOMOBILE INDUSTRY continues to reel under pressure with no signs of recovery at retail levels. With enquiries to purchase conversion ratio remaining weak, the auto makers have decided to reduce their inventory both at factory as well retail levels through production cuts. The customers' mind is confused by various policies and issues which have happened, and to top it off, compliance of BS-VI and its impact on residual values, said analysts.

Based on the interactions with leading OEMs (original equipment manufacturers) of passenger vehicles, two-wheelers and commerical vehicles in the last few days, the analysts opined that the ensuing festive season may help a little bit to tide over the ongoing slowdown blues but sales are likely to remain in the declining mode.

An analyst with Motilal Oswal Securities said, "It seems the recovery is elusive and the inventory correction continues to be undertaken by the OEMs. Our interaction with leading PV/2W/CV channel partners still indicates no signs of demand recovery at retail levels, as inquiries to sales remains tepid."

Feedback on pre-festive demand is not encouraging, partly impacted by floods in several parts of the country and demand deferment in anticipation of some sops from the government. Most OEMs opted for production cuts in Augst this year, the analyst pointed out.

"Our recent interactions with leading entire spectrum of channel partners in key markets of Delhi, Maharashtra, Kerala and Rajasthan indicate no sign of demand recovery as enquiries to conversion continue to remain weak YoY. However, with onset of key September festivals like Ganesh Chaturthi in Maharashtra and Onam in Kerala, there has been an increase of 5% in retail sales (especially in PV and 2W segments) while CV sales continue to remain weak," said an analyst with Prabhudas Lilladher.

On the PV side, there is an excitement around new product launch enquiries. PV demand trend remained weak across major markets with enquiries to sales conversion even weaker for existing models. However, recent new product launches like Venue, Seltos, Hector and XL6 helped to bring footfalls in the showrooms. The average inventory levels for most PV players remained at 25-40 days.

The Motilal Oswal analyst said that despite production cuts, inventory remains high due to weak demand. "We expect Bajaj

Auto's wholesales to decline by 9% YoY in August (14% decline for domestic 2W volumes). TVS Motor's volumes are estimated to decline by 11% YoY, whereas HMCL's wholesales are estimated to fall by 25% YoY in the month. Royal Enfield's dispatches are expected to decline by 21% YoY to 55,000 units," he added.

According to Prabhudas Lilladher analyst, the inventory of two-wheelers is still high despite continuous inventory correction. While demand continues to remain weak in major markets, we note 5% volume recovery in rural pockets of Maharashtra. However, in tier 2 cities like Pune there is still no sign of demand recovery even for Ganesh festival yet, as volumes are down 15% YoY (festive to festive) so-far. We note marginal decline in 2W inventory levels at 50 days v/s 55 days earlier..

ICICI Securities, which recently held meetings with number of OEMs, in its analysis said, it could see the changing dynamics of consumer preferences across automotive space. Customers' mind is confused by various policies and issues which have happened and to top it off BS-VI and its impact on residual values. EV is still far, and the government should clarify that EV is not necessarily urgently looked into.

Right communication from the government is much needed to translate into improved sentiment viz. scrappage policy decision. Dealer enquiries have remained largely stable in recent months. However, money is unavailable for upfront payment or EMIs both from financing side and lower incomes, the market analyst pointed out.

Motilal Oswal analyst further said that CV retails too remain weak across regions as demand from all major end-user segments remains tepid, resulting in a further increase in average discounts. "We expect CV wholesales for ALL to decline by 36% YoY (50% decline for M&HCVs) and for TTMT to decline by 42% YoY due to continued inventory correction," it added.

ICICI Securities analysis said that ndividual financial capacity has not reduced, however, earning confidence and visibility has reduced and hence, the delay in purchase decisions. In India, savings rate of consumers and disposable income has come down. Two-wheeler sales have also declined and so, rural customers might have also seen a decline in income due to previous weak monsoons.

Quick View

'Business confidence improves in July'

INDICATING IMPROVEMENT in short term business sentiments, business confidence index turned around and rose 5.5% in July, according to National Council of Applied Economic Research (NCAER). The finding is based on the Business Expectations Survey (BES) carried out by the think tank. In a release, NCAER said Business Confidence Index (BCI) made a turnaround in July 2019, registering a rise of 5.5% in July on a quarter-on-quarter basis after two consecutive dips in January and April 2019.

Abhay Manudhane made interim RP: HDIL

DEBT-RIDDEN REALTY firm HDIL on Friday said Abhay Narayan Manudhane has been appointed as interim resolution professional (IRP) to run the insolvency proceedings that has been ordered against the company. In a regulatory filing, HDIL said the IRP has been appointed to carry the functions as mentioned under Insolvency and Bankruptcy Code (IBC). Earlier this month, the National Company Law Tribunal (NCLT) had admitted an application filed by Bank of India to initiate insolvency proceedings against debt-ridden realty firm HDIL. The Mumbai-based developer had said the company would file an appeal to the National Company Law Appellate Tribunal (NCLAT) against the order passed by the NCLT.

IndiGo flights from Delhi to Riyadh, Kuwait from Oct

LOW-COST CARRIER IndiGo will begin operations on the Delhi-Riyadh route from October 11, making the Saudi Arabian capital its 22nd international destination, the airline said on Friday. The company said it would also be operating flights on the Delhi-Kuwait route from October 11. The airline already has direct flights on the Mumbai-Kuwait route. "The airline currently operates daily non-stop flights between Mumbai and Jeddah, thereby extending direct connectivity between the capital cities of India and the Kingdom of Saudi Arabia (KSA)," IndiGo said in its statement.

Opinion

SATURDAY, AUGUST 31, 2019

MANN KI BAAT

Prime Minister of India, Narendra Modi

There must be a constant and continuous dialogue between individuals and organisations irrespective of one's thought process. We need not have to agree on everything but there must be enough civility

Opening healthcare's third AI

Google's work with deep-learning for diagnostics offers a glimpse into how AI can revolutionise healthcare

GOOGLE'S DEEP-LEARNING research, involving a large dataset of retinal images used in diagnosis of diabetic retinopathy (DR), a diabetes-linked pathology that causes irreversible blindness, shows the transformative power of artificial intelligence (AI) in healthcare. In 2016, the tech giant announced its deep-learning algorithm that had been trained using a dataset of 128,000 images—each of which had been reviewed by 3-7 expert ophthalmologists from a panel of 54—to accurately interpret underlying symptoms (microaneurysms, haemorrhages, hard exudates, etc) from fundus images (a specific type of imaging of the eye) and detect referable DR. Given the pathology affects 18% of the 70 million diabetics in India—and with 415 million diabetics worldwide, is now the fastest growing cause of blindness—Google's algorithm vastly improves the prospects of DR being screened by doctors faster, and in greater numbers than is possible in an unassisted scenario. For countries strained for resources and healthcare infrastructure, this is truly a manna since diagnosis in the early stages can prevent/delay onset of blindness. The algorithm's performance was tested with ~12,000 images, with the majority opinion of panels of expert ophthalmologists drawn from Google's pool of 54 on each of these images set as the reference standard. The panel members had been selected on the basis of high consistency of accurate diagnosis. The algorithm's performance on diagnosing the disease and its severity, in terms of combined sensitivity and specificity matrix, was 0.95 (the highest score possible being 1), slightly above the median score of 0.91 for the ophthalmologists who were part of the tests. Google has since been working with retinal specialists to build even more robust reference standards, including focussing on 3D retinal images. It is running field trials for AI-assisted diabetic retinopathy screening in Sankara Nethralaya and Aravind Eye Hospital in India. Further, research by the company showed that its algorithm is capable of aiding doctors in detecting cases that they would have otherwise missed; what makes this machine-human collaboration even more exciting is the fact that the company's researchers found that the highest accuracy was recorded when the algorithm complemented the skills of the doctor rather than an algo-alone or doctor-alone scenario.

Last year, the company showed how retinal images used in DR diagnosis can be used to detect risk of cardiovascular (CV) disease. Using images from nearly 300,000 DR patients, Google was able to train another deep-learning algorithm to ascertain risk of an adverse CV event with high accuracy for two data-sets of 12,026 and 999 patients. Not only was the algorithm able to distinguish between the retinal images of a smoker and a non-smoker while doctors can make out the difference between retinal images of patients with high blood pressure and those having normal blood pressure, it was also able to predict the blood pressure in each case with a very narrow margin of error. The trained model correctly predicted a patient's risk of cardiovascular disease over five years, from the image having been developed, 70% of the time. This was close to the performance of other traditional risk-calculation protocols with invasive tests (involving blood drawing, etc). The Google deep learning system, thus, not only complements the skills of healthcare professionals, but also pushes the boundaries of what healthcare can achieve in real time. If this is the potential from just one tech company's research, imagine the gains from the gamut of AI work happening at the moment, and not just in healthcare.

Prejudiced policing

Report exposes bias in minds of cops against Muslims

SEVERAL STUDIES HAVE, over the years, showed that a higher proportion of Muslims—relative to their population-share—tend to get arrested than most other religious/caste groups. In November 2016, for instance, *The Indian Express* reported that, at an all-India level, 15.8% of all convicts were Muslims as compared to their population share of 14.2%; and in the case of undertrials, the proportion of Muslims was an even higher 20.9%. In certain states, this ratio was a lot more adverse. In Maharashtra, for instance, while 12% of the population was Muslim, 20% of all convicts—and 30% of all undertrials—were Muslim; in Gujarat, Muslims were 10% of the population versus 21% of all convicts, and 22% of all undertrials. In Uttar Pradesh, the figures were 19%, 19% and 27%, respectively; it was 27%, 42% and 47% in the case of West Bengal. While the population data was from the 2011 Census, the criminal data came from the National Crime Records Bureau (NCRB).

A recent study—*Status of Policing in India Report*—brought out by Lokniti, CSDS and Common Cause explains this by showing how deep the communal prejudice is. Around half of the 12,000 police personnel surveyed across 21 states believed that Muslims are "naturally prone", in degrees varying from "very much" to "somewhat", to committing criminal acts. The bias was strongest in northern and central India, with an average of 63% of the police personnel in eight states in this region—Haryana, Uttar Pradesh, Madhya Pradesh, Bihar, Maharashtra, Jharkhand, Chhattisgarh, and Uttarakhand—believing that followers of Islam naturally have a criminal disposition.

While profiling on the basis of community or caste is not desirable, several law enforcement agencies the world over do some form of this, even if this is never explicitly acknowledged. But, surely this has to be based on a more serious analysis of crime and criminals? Though there has been an attempt to do this through the Crime and Criminal Tracking Network and Systems, the scientific profiling is, at best, patchy. An average of only 68% of police data from various districts and states is available at the national level; further, forensic psychology, including profiling, is conspicuous by its absence in Indian law enforcement and criminal justice system.

Analysis by Shylashri Shankar of the Centre for Policy Research found that while in the TADA and Preventive Detention cases, there was a 19% increase in the probability of a pro-government outcome when the case pertained to security concerns, this probability doubled in the case of POTA. Given the arrest of innocent Muslims may certainly be a factor in aggravating communal polarisation, this is an issue the government needs to look at quite seriously, apart from the fact that it makes a mockery of legal and constitutional equality.

Prosperity PARADOX

India Child Well-being report highlights that prosperity is not the only parameter for children's development

AT FIRST GLANCE, the report on child well-being in India, released by World Vision India and IFMR Lead, speaks well of the state of India's children, but a closer look reveals gaps in performance of even the prosperous states. Using the same methodology as HDI, the report offers a composite index for child well-being. While Kerala (0.76) and Tamil Nadu (0.67) have the best showings, Jharkhand and Madhya Pradesh, known human development laggards, are at the bottom. The report also presents separate indices, and, here, some of the well-governed, and otherwise developed states fall short. The report finds that states like Maharashtra and Gujarat, which have high incomes (prosperity), fare poorly in terms of some indicators. Maharashtra (0.56) is at the 21st position, and Gujarat (0.55) is placed 22nd.

Besides, overall rankings do not directly correlate with performance on individual factors. West Bengal, for instance, is placed 11th on the composite index, but ends up having a higher position on the health development indicator. In terms of positive relationships—bonds at the community and other levels that contribute to a child's well-being—Kerala slips down to 8th position, Maharashtra and Telangana perform poorly. Interestingly, six of the seven north-eastern states—excluding Sikkim—are in the top seven. In the third dimension, protective contexts, which observes children's livelihood and its effect—from exploitation and education to adolescent pregnancy—Sikkim leads other states. The report, thus, highlights the need for regionally-targeted policy reorientation to better cater to children's needs. To ensure that India's future generation is physically healthy and mentally sound, it is crucial that states acknowledge and address the nuances of their strengths and shortcomings.

NO PROOF REQUIRED

WE WILL ALL MISS ARUN JAITLEY VERY MUCH—FOR HIS NON-PARTISAN FRIENDSHIP, HIS INTELLECT & HIS IMMENSE CONTRIBUTIONS TO POLICY MAKING. ABOVE ALL, HE WAS A BRILLIANT IDEAS MAN

Jaitley: Politician savant

SURJIT S BHALLA
Contributing Editor, Financial Express
Twitter: @surjitbhalla
Views are personal

ARUN JAITLEY, A keen legal, political, economic and cricket mind, passed away way before his time at the young age of 64. He was also friend and mentor to many, and was part of the BJP trinity of Modi-Jaitley-Shah. Arun Jaitley had many leadership attributes, but in my opinion, in the main, he was a policy ideas man.

India will feel his contribution for a long, long, time. Both Goods and Services Tax (GST) and bankruptcy code are mega financial sector reforms, and possibly the most impactful. I want to briefly discuss his contribution and leadership towards making reforms happen.

GST: India's adoption of GST was not Jaitley's brainchild, but he certainly was the one who made it possible. There was a lot of opposition from the states, and from politicians of all hues. Its passage needed cajoling, negotiation, and single-minded pursuit. It required a constitutional amendment, and support from the Opposition. If you look at political leaders of all parties, the one who is respected, and befriended by all was Mr Jaitley. Both ex-post and ex-ante, Jaitley was born to make this legislation possible.

Via adoption of GST, the world learnt of another remarkable attribute about Jaitley—the ability to own up to mistakes, and work towards rectification. It is difficult to conceive of a mistake-less economic reform, particularly in implementation. The GST had too many rates, and mishaps were not properly accounted for. It had to be learning by doing, and it was. Never once did the finance minister claim that things were working well; exporters not getting their credit in time—true, and we will address that problem. And, Ms Sitharaman has promised that all past dues will be paid within the next three months. Too many rates—also acknowledged, and the GST council, led by Jaitley, repeatedly cut rates. Again, no excuses were offered other than the realistic apology that the GST decisions, given the federal nature of the tax, and the economy, had to be broadly by consensus. But India has seen more adjustments in the GST law, and with zero flip-flops (to date), than any reform in recent memory.

Policy making, even by the best, is never perfect. It is not my case, nor of any other admirer of Jaitley, that he made all of the right decisions at the right time. But, not only was he most open to criticism, he was actually very good-humoured about it. I remember the July 2014 Budget, the maiden budget of the Modi government. Mr. Modi had run a very successful political campaign against UPA economics, and one of the "jewels" of UPA policy was the retrospective tax. Everyone expected the tax to go, but it stayed there. When confronted, Jaitley smiled it off, took blame rather than point to any bureaucrat, and said it will be changed in due course.

Here, again, is a lesson for all of us recommending, or changing economic policy. The power of the bureaucracy is quite supreme. That it should be so, and was so, in 1947 is well understood. But, why that should be the case in 2004, or 2014, or 2019 is something that historians and psychologists should jointly consider.

I never worked for, or with, Arun Jaitley. Over the years, we have met at seminars. From my side (at least) there was a strong interest in establishing "contact" with Arun, especially since our interests overlapped so much. A law degree was my choice when very young; I am sure (I think!) that Mr Jaitley, at some time or another, must have wished that he was an economist! We both had a strong and passionate interest in cricket—he bought me two tickets for a match at Ferozshah Kotla some 20 years ago. And, that ticket came my way after a discussion over cricket. As it now transpires, and deservedly so, Ferozshah Kotla is going to be renamed the Jaitley stadium.

My real bond with Jaitley (again from my side) was in our obsession with policy *ideas*. The subjects for passionate discussion were economics, politics (elections) and cricket. I had asked him twice, in reasonably quick succession, to launch my books on education and the middle class (*The New Wealth of Nations*, November 2017) and *Citizen Raj* (April 2019). He readily agreed to be the guest of honour for both books, and I was particularly grateful in April for Mr Jaitley attending, launching, and staying on for the discussion, despite being ill.

He had very sound ideas about elections. Since a long time, he had been maintaining that 2019 would be a Presidential-type election. It was. That the aspirational middle class would decide the election. It did. And that PM Modi's inclusive growth agenda would win him the hearts and minds of the Indian electorate—right again. And, substantiated rumour has it that his estimate of BJP victory was very, very, close to the actual.

> The real loss to the nation, his party, and even non-supporters, is that he was rudely taken away so much before his time

That policy making is never perfect, even with the best of minds and the best of intentions, is illustrated by two "mishaps" in economic policy under Jaitley's stewardship. The first mishap occurred with the guarantee of 14% annual return in GST revenue for the states for five years from the date of implementation in July 2017. Nominal growth in GDP has averaged close to 10.5% from that date. That is a loss of approximately ₹45,000 crores annually to the Centre.

How much can this loss be attributed to an over-eager centre wanting to get a mega economic reform under their belt? Was Jaitley a bad negotiator? No. The 14% guarantee seemed the most expected reality at that time. Nominal GDP had grown by an average of 14% over the previous five years. The newly formed Monetary Policy Committee (the main "arbitrator" of inflation rates in India) was predicting accelerating inflation and, hence, 14% growth in GST revenues, did not seem such a stretch. It is another story that the MPC (and associated economists) got their inflation forecast horribly wrong for the next 2+ years, and possibly at least the next 5+ years, and beyond.

The "institution" of MPC may not have been much of a reform at all. Again, a reality check-mate on a reform that on paper seemed reasonable. The UPA regime had unleashed a decade of, historically, the highest annual inflation in India, even higher than that in the wake of the global high inflation decade of the 1970s (induced by the quadrupling of the price of oil in October 1973). This was also the period of the highest fiscal deficits. Economists put two and two together and reached five.

Fiscal policy is about taxation and expenditures. On expenditure, the restraint shown by Modi-Jaitley has been exceptional—and from my point of view, too exceptional. Unfortunately, the fiscal hawks (including those in the Bimal Jalan committee!) do not give the duo enough credit for the fiscally responsible path they have followed. I have already documented the path-breaking nature of GST reform. The first major direct tax reform was also initiated and inspired by Jaitley. Direct taxes were reduced in the 2019 interim budget; this was the first reduction in 22 years. Second, Jaitley announced that the goal of the government was to tax all corporates at a 25% rate. Hopefully, we will reach, and exceed, his target soon.

Mr Jaitley was an optimist, and someone who always saw possibilities for India well before most others. It is also remarkable (and a tribute to Jaitley's genius) that when no one saw potential in Modi post the 2002 Godhra riots, Jaitley was prominently by Modi's side. His ability to accurately size up individuals came across when he described me as a one-handed economist. Not sure he meant it as a compliment, but I took it as one—and he was accurate!

They say, and research proves, that an optimist lives much longer than a pessimist. The real loss to the nation, his party, and even non-supporters, is that he was rudely taken away so much before his time.

What if there was a trade war truce?

Views on whether the trade impasse can be bridged vary with Trump's every second tweet. Beijing is right to be wary of his flip-flops

DANIEL MOSS
Bloomberg

EVEN A TRADE truce could have its losers. The economic conflict between the US and China has been jarring, no doubt—decades-old commercial relationships have been torn up, supply chains are getting upended, global growth is slowing, and investors and businesses are rattled. On days when the standoff seems endless, you might find yourself asking: Can't we just go back to the way things were?

But that view would dismiss the relative winners of this conflict, particularly those countries in Southeast Asia that have attracted investment otherwise destined for China. Just this week, the Nikkei Asian Review reported that Google Inc is taking steps to shift production of its Pixel smartphone to Vietnam from China. Shipments to American ports from Asia, excluding China, jumped in the first six months of the year, while imports from the mainland declined. An outbreak of trade peace, or a meaningful suspension of hostilities, could jeopardise this.

In its annual review of China's economy this month, the International Monetary Fund gamed out some scenarios for a trade deal. The baseline for such an agreement would likely aim to steer the trade balance between the countries toward zero. At the very least, it would try to make a big dent in the $419 billion US merchandise deficit with China.

The IMF's outlined scenario would see China buy more American cars, machinery and electronics; yet the lender found that it is unlikely Beijing will stimulate its economy so much that it can absorb enough US goods without cutting back elsewhere. South Korea and Singapore—which both count China as their largest trading partner—stand to lose exports equal to about 2.1% and 3.8% of gross domestic product, respectively, under such a trade agreement, the IMF reckons.

Australian mineral exports would suffer, too, as would electronics sales from Southeast Asian countries such as Malaysia. "The impact on global GDP from the distortions introduced by a trade deal would likely be negative and weigh against the benefits from reduced policy uncertainty, the withdrawal of higher tariffs, and the introduction of new reforms," the IMF wrote.

> The IMF, a champion of free-market orthodoxy, has become an advocate of trade war. Rather the lender would prefer a pact that isn't based on quotas or scaling up of specified purchases

While the biggest downsides would be felt in Asia, the disruption wouldn't be limited to the region. More purchases of US aircraft could affect France, in particular, given that Airbus SE is Boeing Co's main competitor.

This isn't to say that the IMF, a champion of free-market orthodoxy, has become an advocate of trade war. Rather the lender would prefer a pact that isn't based on quotas or scaling up of specified purchases (though its concrete alternative isn't immediately clear).

Of course, you could argue that the Asia region may have been better off if the trade war hadn't started at all. But that risks ignoring some of the larger forces shaping the global economy long before President Donald Trump's election: the sustainability of the US's record expansion, the sunset of China's double-digit growth boom, and ageing populations in Europe and North Asia.

Views on whether the trade impasse can be bridged vary with Trump's every second tweet. Beijing is right to be wary of his flip-flops. As the economic damage from the trade war becomes more apparent, however, it's worth considering whether peace would necessarily be the nirvana some are expecting come January 2021. While the Treaty of Versailles was better than the trenches, it also had serious some flaws.

This column does not necessarily reflect the opinion of the editorial board or Bloomberg LP and its owners

LETTERS TO THE EDITOR

A cry for peace

Pakistan's all-out attempts to internationalise the Kashmir dispute in the wake of the abrogation of Article 370, its decision to close its airspace to India, its latest test firing of a nuclear-capable surface-to-surface ballistic missile and India's threat to review its No First Use nuclear policy, its posture that PoK is the only dispute that remains to be settled and its intelligence agencies' warning of a possible entry of Pakistan-trained commandos with underwater strike capabilities into the Gulf of Kutch area and sabre-rattling by both sides conspire to fill us with alarm at the prospect of a war. We cannot simply afford to be indifferent to the storm clouds of war gathering over the subcontinent inhabited by one-fifth of the world population. It is a truism to say that a clash, a conflict or a confrontation between nuclear-armed powers will have catastrophic consequences; still, it needs to be reiterated for the umpteenth time to defuse the situation before it reaches flashpoint. When nuclear powers fight, the question of one country matching or not matching the military might or superiority of the other country does not arise. The end result of a conflict fought with nuclear arms or a nuclear conflagration is nothing short of annihilation. New Delhi and Islamabad should guard themselves against matching provocation with overreaction. No doubt nationalism and religion command a lot of devotion from millions of people, but they cannot desensitise them to the dangers of a military spiral.

— G David Milton, Maruthancode

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India's innovation compulsion

The recent stimulus has offered temporary relief; however, to achieve lasting robustness, the economy needs a big dose of creativity

HARSHAVARDHAN NEOTIA

The author is president, AIMA, and chairman, Ambuja Neotia Group

ILLUSTRATION: ROHNIT PHORE

INDIA'S ECONOMY IS growing steadily despite global headwinds and is set to recover from the current setbacks soon. But the country must not waste another crisis. India has an opportunity to innovate its way out of trouble and chart a faster course for growth. Innovation spawns strong cycles of investment and consumption, and gives new competitive advantages to an economy.

Next month's National Management Convention, the All India Management Association's annual event, aims to nudge India's business and policy leadership towards innovation-led policies. Many government and business leaders will present their ideas on a range of innovation issues concerning economic reforms, infrastructure, investment, trade, technology, job creation, entrepreneurship, etc.

If India is to nearly double its economy over the next five years, fundamental policy and business innovations are needed. The recent stimulus has offered temporary relief, but to achieve lasting robustness the economy needs a big dose of creativity.

Knowledge is replacing capital and labour as the key factor of production and competitiveness. The new economy is about value-creation and not value-extraction, and the future belongs to companies with intellectual assets. Today, the most powerful global companies are innovation warriors that have very low capital and labour intensity.

India has to accelerate its climb up the innovation ladder to ensure continuity of economic growth. The country ranks 57th among 126 nations surveyed for Global Innovation Index. That is both good and bad. Although India has done well for a low-middle income country, its ranking is not commensurate with the nation's aspirations and growth needs. While it ranks number one on ICT services exports, sixth on engineering and science graduates, and 18th on global R&D companies, it ranks 80th on political and business institutions, 56th on human capital and research, 64th on innovation linkages and knowledge absorption, and 43rd on knowledge creation and diffusion. Clearly, it's time for India to get its capabilities in line with its ambitions.

Intellectual property creation is basic to building an innovation economy. India is a laggard in patent applications—for every $100 billion of GDP, India has less than 200 patent applications compared to 6,000 in China. In 2017, according to UN's WIPO report, India awarded 12,400 patents and 86% of those patent approvals were obtained by foreigners.

India could deepen its pool of foreign innovators by getting creative with its FDI practices. America's tariffs and technology bans on China are forcing global companies to look for alternative bases in Asia, but India is not attracting many of them. We could learn from Vietnam, which is offering ready-to-move-in industrial sheds with allied utilities and logistics for quick transfer of production out of China. FDI works better when it is built around market linkages and not just on cost arbitrage.

The key to becoming an innovative nation is to reward disruptors and not the establishment. The US, Europe, Japan, Israel and now China have become innovation powerhouses because they favour value-creators over rent-seekers. The Silicon Valley has been a model innovation ecosystem because the start-ups can focus on creating new ways of producing and consuming things and get rich doing it.

Government spending on basic research is critical for developing an innovation ecosystem. Internet, GPS, digital assistant, touchscreen were all developed with American government's funding. China has become a leader in 5G, electric vehicles and digital surveillance technologies because of direct government involvement. The government is best-placed to invest in experimental science and technologies because of its reliable tax revenues, whereas the private sector is best placed to build commercial applications on top of basic R&D because of its efficiency.

But it's critical that a share of private profits from public investments are ploughed back into basic science and technology research. American tech giants are coming under pressure to pay more taxes and invest more in research institutions instead of using their huge surpluses for buying out other innovators and buying back shares. If the government has no incentive to fund or support invention and discovery, the private sector will be terribly short on innovation.

Regulations and incentives play a vital role in directing innovations. Each generation of automobiles are cleaner and safer because of regulatory pressure. Solar and wind energy industries owe their development to subsidies and tax breaks. India can transform its education, sanitation and healthcare sectors by loading incentives in favour of innovations and against inefficient technologies and operating models.

The size of R&D budgets matters, but innovation is usually not proportionate to the budget. Creativity does not come by kilos. Instead, it comes by flashes of brilliance triggered by right conditions. Among American tech giants, Apple spends a lot less of its revenues on R&D than Intel, Facebook or Alphabet. Of course, mass market players have to spread their bets wider than niche players. Typically, tech giants spend 15-20% of their revenues on R&D compared to typical industrial leaders' spending of 4-6% of revenues on R&D. It is no surprise that tech companies are disrupting every industry.

Among emerging economies, China is a great example of rise to prosperity and power through innovation. India can learn from China's deliberate increase in innovation-intensity of its economy. China is the only middle-income country among the 20 most innovative nations and its R&D spending and academic research are rising the fastest in the world. At the 2018 conference of the Association for the Advancement of Artificial Intelligence, 265 research papers of China were accepted compared to 16 from India.

India has a serious innovation deficit and it has to make up in a rush. Experimentation may involve risks, but there are enormous rewards for successful innovations. More than the fear of failure, the biggest obstacle to innovation is the idealisation of obedience and safety. Time has to come for India to think disruptively and take a moonshot approach to solving its big problems.

Ravaged Bank of India?

Govt dips into central-bank reserves; it matters only because people think it does

MOST CENTRAL BANKS occupy impressive premises in expensive parts of town. Few begrudge them this perk. Nice digs seem only fitting for the guardians of the nation's currency, giving them a reassuring air of gravitas and permanence. But is grand architecture necessary for central banks to perform their functions? Is there any economic justification for it? The honest answer is 'no'.

What is true of central-bank architecture is also true of central-bank capital. Most such institutions have reassuring balance-sheets. Their assets, which usually comprise safe government securities, comfortably exceed their liabilities, which are chiefly the banknotes they issue and the deposits held with them by commercial banks. The assets of the Reserve Bank of India (RBI), for example, exceed its liabilities by over Rs 9 trillion ($125 billion), of which about Rs 2.7 trillion is ready to hand.

This balance-sheet is a source of pride, allowing the institution to feel financially independent. Thus, when Narendra Modi's government began to argue that it was too lavishly capitalised, the RBI was displeased. And when the finance ministry concluded last year that it should give some of its excess capital to the government, which was keen to shore up public-sector commercial banks, the RBI resisted. The tussle was one reason why Urjit Patel, then its governor, resigned.

The central bank asked Bimal Jalan, a former governor, to consider the issue further. This week, his committee recommended that the RBI reduce its risk buffer to 5.5-6.5% of its balance-sheet. Now, under more pliant leadership, it promptly reduced the buffer to the bottom of that range, enabling it to hand over Rs 526 billion in addition to a bumper dividend of over Rs 1.2 trillion. Rahul Gandhi, an opposition leader, accused the government of stealing from the RBI. A former minister said the institution had been left no room to intervene in a crisis. Another critic said Mr Modi had "converted the R in RBI from 'Reserve' to 'Ravaged'."

Lost amid this political controversy was the deeper economic question of whether central banks need capital at all. They cannot go bust. Their liabilities are the money they issue. But that money is simply a promise to pay money. Their creditors already hold the thing they are owed. Central banks' assets are also peculiar. The principal one is their licence to print money that people will accept in exchange for real resources. This right to earn seigniorage, as it is called, is worth a lot, even if their money-printing is constrained by the need to keep inflation in check.

Mr Jalan's committee argues that central banks do need strong financial positions to carry out their business. But its justifications mostly boil down to perceptions: central-bank capital matters because people think it does. That can include central bankers. If a central bank fears negative equity, it may sacrifice other macroeconomic goals to protect its financial position. But if this phobia distorts their work, perhaps they should work harder to shed their fear.

Several central banks have functioned well for years with liabilities that greatly exceed their assets. Often they have accumulated large stocks of foreign-exchange reserves, which fall in value relative to their domestic currency when it appreciates. In these cases, then, the central bank suffers capital losses because of growing, not diminishing, confidence in its money. Take the Bank of Thailand (BOT). It says emphatically in its financial statements that its "accumulated loss has no impact on the continued operation of the BOT." And indeed inflation in Thailand is less than 1%. Perhaps it helps that the BOT's handsome premises are valued at over $200 million.

THE ECONOMIST

DATA DRIVE

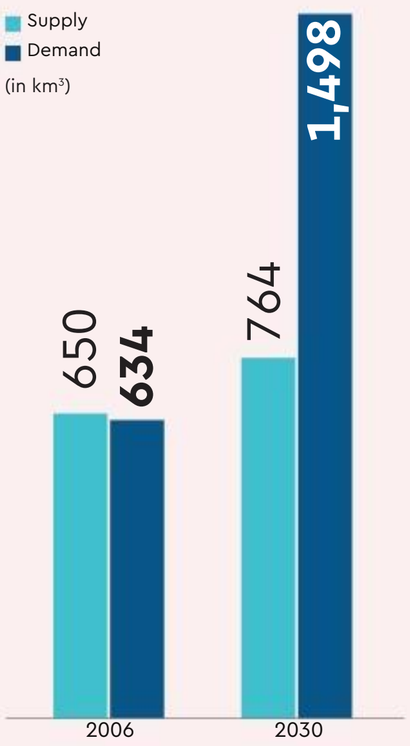
The looming water scarcity

BY 2030, INDIA'S water demand will exceed supply by two times, indicating severe water scarcity in the country. In fact, 820 million Indians living in 12 river basins have a per capita water availability close to or lower than 1,000 cubic metres—the official threshold for water scarcity. The average all-India per capita water availability is expected to be 1,341 cubic metres by 2025, and touch a low of 1,140 cubic metres by 2050, close to the official water scarcity threshold.

The second round of the Composite Water Management Index (CWMI 2019) developed by the NITI Aayog, a tool to assess and improve the performance in efficient management of water resources, focuses on policy-oriented decisions that can be taken in the water sector. The report points out that 82% of rural households in India do not have individual piped water supply and 163 million live without access to clean water close to their homes.

The Index shows that states are displaying progress in water management, but the overall performance remains below what is required to tackle the challenges. Around 80% of the states assessed over the last three years have improved their water management scores, with an average improvement of 5.2 points. However, 16 out of 27 states still score less than 50 points on the index, out of 100. They account for 48% of the population, 40% of agricultural produce and 35% of economic output of India.

Water demand will exceed supply by two times by 2030



Scarcity is on the horizon

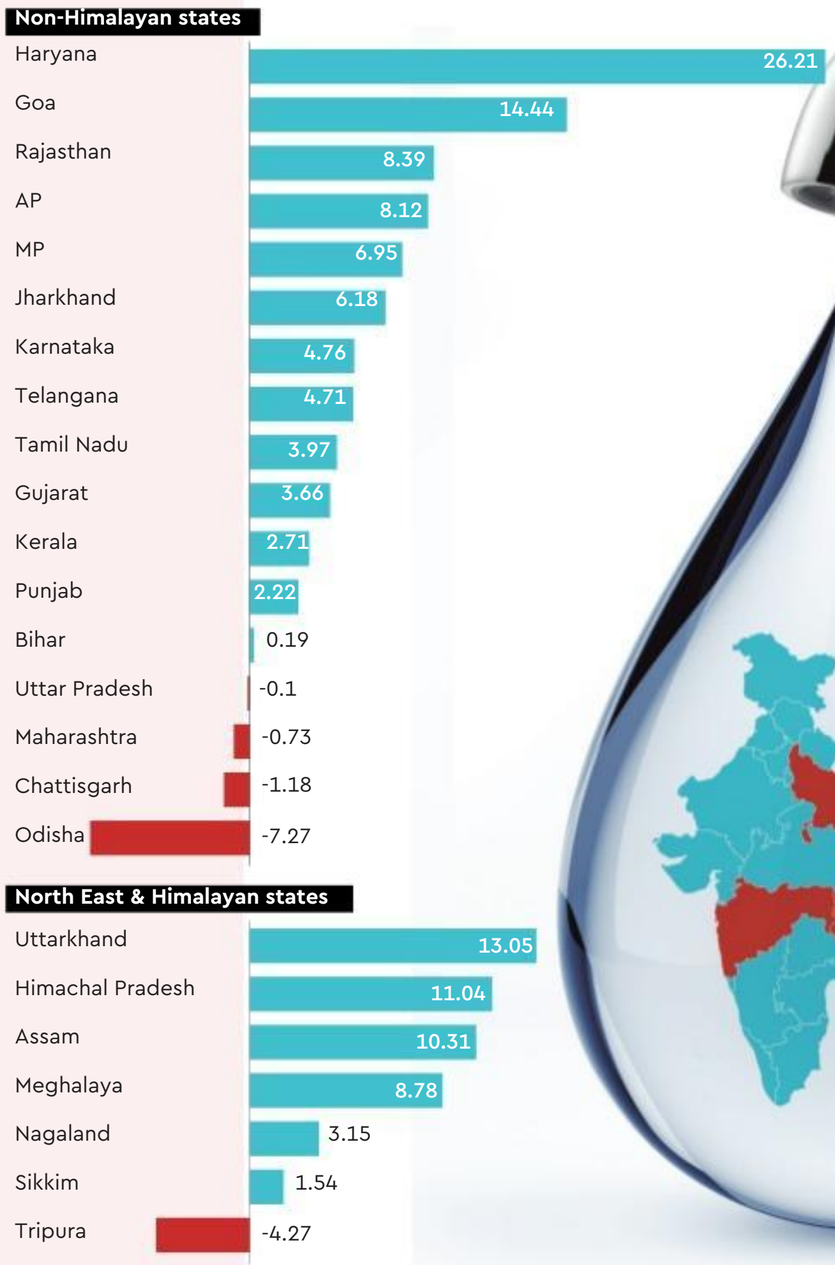
Annual per capita water availability expected to reduce to 1140 m³ by 2050, close to the official water scarcity threshold of 1000m³

6% of GDP will be lost by 2050 due to water crisis under business-as-usual scenario

Source: Composite Water Management Index — NITI Aayog

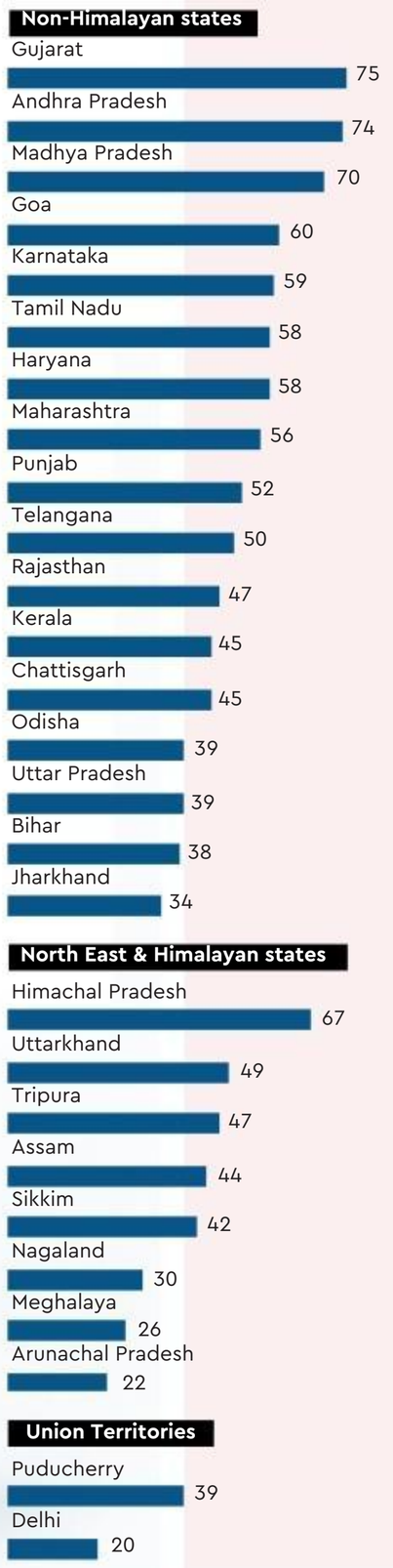
Haryana reported maximum progress on the Water Index

Change in Composite Water Index scores (FY15-16, FY16-17 and FY17-18)



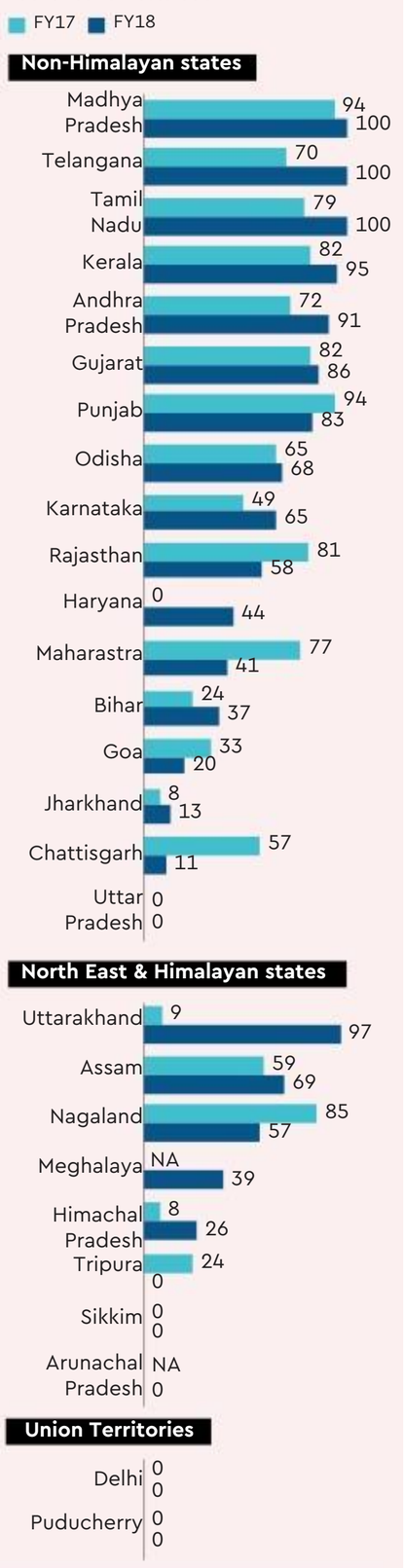
Sixteen out of 27 states & UTs assessed on the Index in FY17-18 scored less than 50% of total achievable score

States scores on CWMI, Range 0-100 (FY 17-18)



Eight out of 27 states have restored more than 80% of the possible irrigation potential

Area irrigated by water bodies restored as compared to the irrigation potential area of total number of water bodies identified for restoration



Markets

SATURDAY, AUGUST 31, 2019

NEXTGEN BANKS

Nirmala Sitharaman, finance minister

Banks with a strong national presence and global reach is what we want. Scaling up will only allow them to have lot more resources and therefore the lending cost can come down. We are trying to build NextGen banks.

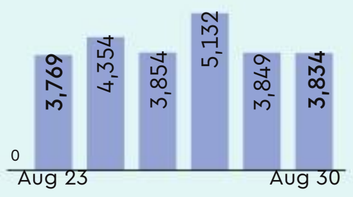
Money Matters

G-SEC

Benchmark yield rose due to selling pressure 0.12%

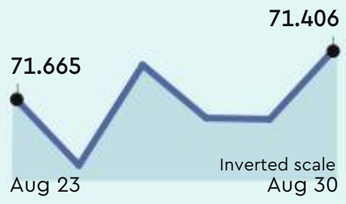
LAF

Bank borrowing under RBI's short-term window fell by ₹15 crore 0.39%



₹/$

The rupee rose due to global cues 0.52%



€/$

The euro fell against the dollar 0.13%

BANK UNIONS OPPOSE MOVE

'Mergers lack logic, will further destabilise eco'

PRESS TRUST OF INDIA
Mumbai, August 30

BANK UNIONS ON Friday opposed the mega merger of 10 state-run banks into four, saying the move is bereft of logic and lacks any rationale. While announcing the merger, finance minister Nirmala Sitharaman said plans are to create fewer but stronger global-sized banks for building a $5-trillion economy.

Punjab National Bank will amalgamate with itself smaller peers Oriental Bank of Commerce and United Bank of India to create the nation's second-largest lender; Syndicate Bank will merge with Canara Bank; Union Bank of India will take over Andhra Bank and Corporation Bank; and Indian Bank will merge with Allahabad Bank.

The move will bring down the number of state-run banks to 12 from 19 after the merger of Dena Bank and Vijaya Bank with Bank of Baroda effective April 2019. As of April 2017, there were 27 state-run banks, right before the SBI merged with itself its five associate banks along with the Bharatiya Mahila Bank.

"The proposals which the government has moved are unmindful since it has no logic or rationale. Neither, it is the case that a weak bank is merged with a strong one nor geographically compatible banks are being merged," the All India Bank Employees Association said in a statement.

The unions said United Bank, headquartered in Kolkata, is being merged with Delhi-based Punjab National Bank, while Syndicate Bank is being merged with Canara having network in same geographical areas. They said the government has come out with merger proposals at a time when the economy is passing through a rough weather.

"At this point in time, when stability is the need of the hour, the government itself is attempting to destabilise the finance and economy," the statement said.

The union said in the process of merger, SBI had closed over 1,000 branches and in case of Bank of Baroda, more than 500 branches are being closed.

Finance minister Nirmala Sitharaman at a press conference to announce mergers of various public sector banks, in New Delhi on Friday PTI

NBFC credit flow to corporates declined last fiscal, says RBI

FE BUREAU
Mumbai, August 30

THE CREDIT FLOW from non-banking financial companies (NBFCs) s to the commercial sector declined in 2018-19 on account of lower flows from non-deposit-taking systemically important NBFCs and housing finance companies, particularly in the aftermath of IL&FS event, the Reserve Bank of India said in its annual report.

Moreover, lower issuances of debt and equity instruments by non-financial entities and lower investment by LIC in corporate debt, infrastructure and social sector also resulted in lowering financial flows in 2018-19 from year-ago levels, the central bank mentioned.

In contrast, there was a sharp increase in issuances of commercial papers, coupled with higher accommodation by four All India Financial Institutions (AIFIs) regulated by the RBI. Among foreign sources, external commercial borrowings (ECB)/foreign currency convertible bonds (FCCB) recorded net inflows for the first time in the last four years, the report said.

FDI flows, which account for a major share of non-bank finance to the commercial sector, increased by 18.9%. On the other hand, short-term credit from abroad declined during the year as import growth decelerated.

It is noteworthy that this came even after the credit to the services sector, pulled up mainly by NBFCs, maintained double-digit growth and expanded by 17.8% by end-March 2019 as compared with 13.8% a year ago.

To sum up, the monetary aggregates and the behavioural ratios pointed to underlying economic activity gaining resilience, although it is important to note that this improvement is set against the backdrop of a slowdown that began since 2010-11.

Credit conditions improved through both demand- and supply-side factors. Progress in capitalisation and initiatives to resolve stressed assets facilitated higher credit offtake from PSBs.

NCLAT rejects Sebi's plea against resolution plan of Assam Company

PRESS TRUST OF INDIA
New Delhi, August 30

THE NATIONAL COMPANY Law Appellate Tribunal (NCLAT) has dismissed a plea by Sebi challenging the approval given by NCLT Guwahati to the resolution plan of Assam Company India.

A three-member Bench headed by NCLAT chairperson Justice SJ Mukhopadhaya also gave a go ahead to Sebi to take steps against promoters, directors or officials of Assam Company if they are found violating listing laws.

Sebi had challenged the NCLT order of September 20, 2018, approving the resolution plan of Abu Dhabi-based BRS Ventures Investments for Assam Company. The resolution plan has provisions to delist Assam Company from the National Stock Exchange and the BSE.

The appellate tribunal ruled that the Sebi's appeal was "not maintainable" in the "absence of any violation of the provisions" of the Insolvency & Bankruptcy Code.

"We are not inclined to interfere with the impugned order of approval dated 20th September, 2018 passed by the NCLT Guwahati Bench," the NCLAT said.

"However, the order passed by the NCLT or this appellate tribunal will not come in the way of the Sebi or any competent authority to take steps against erstwhile promoters, directors or officers or others, if any or all of them had violated any of the provisions under Sebi Act or rule framed thereunder or any other law as may be taken against such person of listed company," the order said.

Sebi had contended that on its direction a forensic investigation was going on against Assam Company which is alleged to be a shell company. According to the regulator, the approved resolution plan has denuding effect on its jurisdiction under the provisions of Sebi Act, 1992 in an indirect manner.

Sebi has initiated an inquiry against Assam Company after receiving a letter from the Ministry of Corporate Affairs on June 9, 2017, forwarding Serious Fraud Investigation Office list of 331 shell companies.

Promoters had 41.27% shareholding in Assam Company, while the rest 58.73% was owned by public shareholders, according to regulatory data for the quarter ending June 30, 2019.

However, the NCLAT said that the investigation started against the Assam Company was challenged before the Guwahati High Court, which on March 7, 2019, set aside the probe.

Rupee Coop Bank gets extension from RBI

FE BUREAU
Pune, August 30

RUPEE COOPERATIVE BANK of Pune has been granted another extension for its banking licence by the Reserve Bank of India. The extension is valid till November 30, 2019.

The board of administrators of Rupee Bank is trying to safeguard the interest of its depositors since last three years. The RBI has taken a positive note of these efforts, a note issued by the bank stated.

The bank has paid ₹338.20 crore to 85,462 needy depositors under the hardship scheme of the RBI and currently, it has total deposit of ₹1,291.00 crore, CA Pandit, chairman of the board of administrators, said.

The inspection from the Reserve Bank and the statutory audit for 2018-19 has been completed and there has not been any adverse remark in these reports, Pandit said.

Quick View

IDBI Bank launches repo-linked home and auto loans

IDBI BANK ON Friday said it will offer repo-linked home and auto loans with interest rates starting from 8.30% per annum. The products — Suvidha Plus Home Loan and Suvidha Plus Auto Loan — will be benchmarked to the RBI's repo rate and will be available to customers with effect from September 10, IDBI Bank said in a release. The lender said these loans will be offered to new customers having good credit score and a minimum income of ₹6 lakh per annum. Home loans of up to Rs 75 lakh with a tenure of up to 35 years will be offered at interest rate of 8.30% per annum onwards.

BSE weekly F&O contracts in equity derivatives

THE BSE ON Friday said it will introduce weekly futures and options contracts in the equity derivatives segment in September. The exchange in a notice said it will "introduce 7 weekly futures and 7 weekly options contracts on stocks in equity derivatives with effect from Thursday September 19, 2019." The weekly futures and options contracts will expire on every Thursday of the week, excluding the monthly expiry week. In case Thursday is holiday, the contract expiry will be on working day prior to Thursday and new serial weekly future and options contracts shall be introduced after expiry of the respective week's contract, the notice added.

₹1.81-cr penalty slapped on Inventure Growth

Sebi on Friday slapped a total penalty of Rs 1.81 crore on stock broker Inventure Growth and Securities and its 12 officials for failing to utilise the initial public offering proceeds for purposes as stated in the prospectus.

Sebi slaps ₹1.15-cr fine on Syncom Healthcare

SEBI ON FRIDAY imposed a total penalty of ₹1.15 crore on Syncom Healthcare and its officials for violating various markets norms while manipulating issuance of global depository receipts (GDR).

New FDI norms may not meet objective of higher inflows

PRESS TRUST OF INDIA
Mumbai, August 30

RELAXATION OF THE foreign direct investment (FDI) norms in various sectors is unlikely to meet the desired objective of upping flows or aiding growth anytime soon, a report said on Friday.

In a note, India Ratings and Research, a unit of global rating agency Fitch, said visibility on demand is necessary to attract "meaningful flows" and a broad-based economic recovery will be critical for attracting flows.

The government had on Wednesday announced moves including 100% FDI in contract manufacturing and coal mining, as it seeks to boost the sagging economic growth. The measures are "unlikely to have an immediate effect on India's economic growth and/or capital flows into the country," the report said.

On the decision to allow 100% FDI under the automatic route in contract manufacturing and coal mining, it said such a move can facilitate significant domestic and foreign investment but only if structural demand-side headwinds and regulatory challenges are addressed. "Considering the slowdown in global and domestic demand conditions, increasing the FDI limit by itself is unlikely to be sufficient to attract greater long-term FDI flows into the economy," Ind-Ra said. It elaborated that the coal sector requires

ease of doing business to be enhanced significantly through measures like rationalisation of regulatory procedures like the land acquisition.

The agency said private sector investment in captive coal mines are "minimal" owing to these regulatory challenges and uncertainties, along with lack of excavation infrastructure.

On the contract manufacturing front, the agency said the move to have 100% FDI will open the gates for global electronic goods manufacturers to set up shops in India and also overcome their concerns on intellectual property rights.

"Once the economy witnesses a revival, the ability to raise up to 100% FDI will augment the financial flexibility of new entrants in the contract manufacturing segment," the report said.

SBI raises up to ₹3,105 cr by issuing Basel-III bonds

PRESS TRUST OF INDIA
New Delhi, August 30

THE COUNTRY'S LARGEST lender, State Bank of India (SBI), on Friday said it has raised up to ₹3,105 crore by issuing bonds under the Basel-III regulations.

The committee of directors for capital raising at its meeting on Friday had accorded approval to allot 31,048 non-convertible, taxable, perpetual, subordinated, unsecured Basel-III-compliant bonds for inclusion in additional tier-I capital of the bank, SBI said in a regulatory filing to exchanges.

The debentures bear coupon of 8.75% per annum payable annually with call option after 5 years or any anniversary date thereafter, aggregating to ₹3,104.80 crore to bond subscribers on Friday, SBI said.

To comply with Basel-III capital regulations, banks need to improve and strengthen their capital planning processes.

These norms are being implemented to mitigate concerns on potential stresses on asset quality and consequential impact on performance and profitability of banks.

The Indian banking system has been implementing Basel-III standards in phases since April 1, 2013. The banks were expected to fully implement these norms by March 2019. However, the Reserve Bank of India has shifted this date further to March 2020.

HDFC sells Gruh Finance shares worth ₹67 cr

PRESS TRUST OF INDIA
New Delhi, August 30

MORTGAGE LENDER HDFC on Friday offloaded 27 lakh shares of its subsidiary Gruh Finance, worth nearly ₹67 crore, through open market transaction.

According to the latest block deal data available with the BSE, HDFC sold 27 lakh shares of Gruh Finance at ₹247.15 per piece for a total amount of ₹66.73 crore. The shares were bought by Societe Generale, the block deal data showed.

As per the shareholding data for quarter ended June 2019, HDFC held a 47.43% stake in the firm.

Shares of Gruh Finance closed at ₹258.40, up 3.55%, on the BSE.

In a separate transaction, Standard Chartered Private Equity sold over one crore shares of Redington (India) for a total amount of over ₹114 crore. Over 1.05 crore shares were sold at a price of ₹108.05 per scrip, amounting to ₹114.01 crore. The shares were bought by Augusta Investments for the same amount. Standard Chartered Private Equity held over 73 lakh shares, or 1.89% stake, in Redington at the end of June 2019 quarter, as per the shareholding data available on the BSE.

ANALYST CORNER

Initiating coverage on Polycab with 'buy' rating

KOTAK INSTITUTIONAL EQUITIES

POLYCAB IS THE market leader in the domestic cables and wires industry with 12% market share in FY2019. Steady performance of the core cables and wires segment as well as strong growth in the FMEG segment will likely drive revenue CAGR of 11% over FY2019-22E. Its healthy balance sheet (net cash of ₹670 crore as of June 2019) and steady return ratios are other positives.

We initiate coverage with a 'buy' rating and a fair value of ₹700 based on 15.5X June 2021E P/E.

Polycab's leadership position is underpinned by a wide distribution network and product range, resulting in a revenue base larger than that of the No. 2 and 3 players combined. We expect this industry to grow at a CAGR of 8% over FY2019-23, driven by, government initiatives such as rural electrification and housing for all, investments in mass transit systems, and urbanisation.

We believe Polycab's revenues from this segment can grow at a faster clip of 10% CAGR over FY2019-22E as organised players steadily gain share.

We expect the FMEG industry to grow at a CAGR of 8% over FY2019-23E, driven by rising income levels, consumer aspirations and improved availability of electricity. Polycab entered this segment in FY2014 and has posted stellar revenue CAGR of 51% over FY2015-19, driven by its strong brand in the electrical industry as well as extant distribution network. We expect this segment to post revenue CAGR of 28% for Polycab over FY2019-22, lifting its contribution to overall revenues to 12.5% in FY2022 from 8% in FY2019.

We forecast Polycab to report revenue CAGR of 11% over FY2019-22E. Steady margins as well as lower interest costs on account of deleveraging are set to propel net profit CAGR at a brisker 13%. Better working capital management and improved profitability will aid higher FCF generation. Our fair value of ₹700 is based on June 2021E P/E of 15.5X.

Slowdown in demand for cables and wires owing to weak growth in power, infrastructure and real estate sectors is a key risk.

Large fluctuations in RM prices and forex are also risks.

Realty sector bets on govt steps to resolve problems

MOTILAL OSWAL

FINANCE MINISTER NIRMALA Sitharaman last week announced a slew of measures to deal with pressures facing various sectors. This was followed by the Reserve Bank of India (RBI) accepting the recommendations of the Bimal Jalan Committee to transfer funds to the government.

This, in our view, will serve well to boost sentiment across industries after months of anxiety. The FM in her press conference had mentioned that she met various industry participants to assimilate their suggestions, affirming the government's intention to understand sector-specific issues and attempt to resolve them.

As far as the real estate sector is concerned, the FM had met key stakeholders such as developers, home buyers and lenders on 11th Aug'19. In this note, we highlight the key wish list put forth by the sector. Increase/removal of tickets size cap of ₹4.5 m in affordable housing (AFH) to be eligible for corporate tax exemption to developers and benefits to buyers. As per our interaction with key developers, the applicability of cap has made AFH projects unviable in metro cities as the land cost is high.

According to industry sources, 200+ projects (encompassing ~1.74 lakh homes) across top seven cities in India are completely stalled, either due to liquidity concerns or litigations. Overall value of these projects is pegged at ₹1.8 lakh crore. The recent circular by the NHB prohibiting interest subvention for housing loan needs to be reviewed, according to the stakeholders.

Some of the demands in this regard were loan up to ₹10 m be counted towards priority sector, direct subsidy of minimum 5% in interest rates to be provided to first-time buyers and interest paid on home loans to be fully exempted from taxable income.

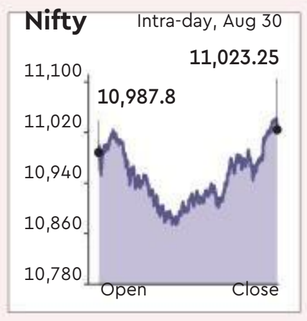
Sensex spurts 264 pts on banking, FMCG boost; posts weekly gain

FE BUREAU
Mumbai, August 30

THE EQUITY MARKETS on Friday snapped their two-day losing streak, and ended with robust gains. Markets gained largely due to the positive global cues. Markets participants say that measures taken by the government in the last one week are positive for long term, but some measures are also required to kick-start the economy.

The Sensex ended the day at 37,332.79, up by 263.86 or 0.71%. It ended the week with gain of over 1.72%. The Nifty ended the day at 11,023.25, gaining by 74.95 points or 0.68%. The NSE benchmark has gained by around 1.8% during the week. Market participants say easing of tariff dispute by the US and China helped several Asian markets on Friday.

Andrew Holland, CEO at Avendus Capital Public Markets Alternate Strategies LLP, said: "Measures taken by the government in the last one week have stabilised the markets and there was some speculations regarding merger of PSU banks before closing of markets. All the measures announced are good for the long term, but we are waiting for a few more announcements on the economy front."



Provisional number from the BSE showed that foreign portfolio investors (FPIs) bought stocks worth $162.87 million on Friday. Of the 30 stocks listed on the BSE Sensex, 22 stocks closed in the green, with financials being one of the top gainers. Yes Bank and Indusind bank have gained 3.75% and 3.20%, respectively.

Among the 19 sectoral indices complied by BSE, the BSE Metal index rallied the most with a gain of 1.77%, followed by FMCG at 1.74% and realty by 1.25%. However, power, capital goods and oil and gas indices slipped up to 0.60%.

Top gainers in the Sensex pack included Yes Bank, Sun Pharma, IndusInd Bank, Tata Steel, HUL, Vedanta, Tata Motors, ICICI Bank, ITC, HDFC and Bajaj Auto, that rose up to 3.75%.

On the other hand, PowerGrid, ONGC, HCL Tech, Kotak Bank, L&T, NTPC, SBI and Asian Paints fell up to 2.12%.

"Markets demonstrated resilience today, in what could be called a reversal day, with indices being down most of the day and ending up strongly at the close. With the government, finance ministry and RBI working in tandem, sentiment will recover in time as will growth... Metals, PSUs and FMCG led the rally on the hope of further measures to be announced by the finance minister... Buoyant global markets supported the gains. India has under-performed emerging market peers as well as the developed markets over the past few months," said Sunil Sharma, chief investment officer, Sanctum Wealth Management.

The broader BSE midcap and smallcap indices followed the benchmarks, ending up to 1.01% higher.

(With PTI inputs)

Rupee rises 38 paise to close at two-week high

PRESS TRUST OF INDIA
Mumbai, August 30

THE RUPEE APPRECIATED by 38 paise to close at a two-week high of 71.42 against the US dollar on Friday, led by a rally in domestic equities and renewed hopes of the US-China trade talks.

At the interbank foreign exchange, the rupee opened up at 71.76 and gained further strength to touch a high of 71.38 against the dollar. It finally settled with a gain of 38 paise of 0.53% at 71.42, a level not seen since August 16.

The BSE Sensex ended 263.86 points, or 0.71%, higher at 37,332.79. Similarly, the broader NSE Nifty rose 74.95 points, or 0.68%, to close at 11,023.25.

The rupee sentiment revived as concerns over US-China trade friction receded after China said it will not retaliate against the latest US tariffs, dealers said. A fall in crude oil prices also supported the rupee move. Brent crude futures, the global oil benchmark, declined 0.38% to $60.85 per barrel.

The dollar index, which gauges the greenback's strength against a basket of six currencies, rose 0.05% to 98.55. The 10-year government bond yield was up at 6.57%.

Forex kitty slips below $430-bn mark

PRESS TRUST OF INDIA
Mumbai, August 30

AFTER SCALING NEW highs for weeks, the foreign exchange reserve fell by a steep $1.45 billion to $429.050 billion for the week ended August 23 due to a fall in foreign currency assets, according to the latest weekly data released by the Reserve Bank of India on Friday.

In the previous week, the reserves had slipped by $70.8 million to $430.501 billion, but still remained above the $430-billion mark. The reserves had touched a lifetime high of $430.572 billion for the week ended August 9.

In the week to August 23, foreign currency assets, a major component of overall reserves, declined by $1.198 billion to $397.128 billion, the RBI said. Expressed in US dollar terms, foreign currency assets include the effect of appreciation or depreciation of non-US units like the euro, pound and the yen held in the foreign exchange reserves.

Gold reserves fell by $243.2 million to $26.867 billion, despite a massive rally in the prices of the yellow metal.

RBI still sitting on huge buffers, transfer grossly inadequate: Goyal

PRESS TRUST OF INDIA
Mumbai, August 30

COMMERCE MINISTER PIYUSH Goyal on Friday said the RBI decision to transfer only ₹52,637 crore from its excess reserves is "grossly inadequate" given the central bank's huge buffers, and more should have had been done to boost growth.

He also took a jibe at Congress leader Rahul Gandhi's criticism on the transfer being akin to "stealing", saying there is no point debating with the "uninformed and uneducated" people.

"Personally, this is grossly inadequate, the RBI is sitting on a large amount of unproductive capital which it is not using, it is lying in the reserves of foreign banks and giving us barely any returns," Goyal told the India Economic Conclave in Bengaluru this evening.

He said the Bimal Jalan committee has been "too conservative" in assessing the reserve requirements, calling out the recommendation of not accepting the ₹8 lakh crore of unrealised gains as wrong.

FORM G
INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
RELEVANT PARTICULARS

1.	Name of the corporate debtor	ALEX GREEN ENERGY PRIVATE LIMITED
2.	Date of incorporation of corporate debtor	06.02.2012
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies-Kolkata
4.	Corporate identity number / limited liability identification number of corporate debtor	U74999WB2012PTC173609
5.	Address of the registered office and principal office (if any) of corporate debtor	40, Rup Chand Mukherjee Lane, Kolkata – 700025. Factory address :Dumbatta Road, Vill: Chingerband, P.O: Gangasagar,Block: Patna Garh, Dist: Bolangir, PIN: 767025
6.	Insolvency commencement date of the corporate debtor	18.02.2019 as per Order of the Hon'ble National Company Law Tribunal, Kolkata Bench
7.	Date of invitation of expression of interest	31/08/2019
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Can be obtained by sending Email at cirp.alexge@gmail.com
9.	Norms of ineligibility applicable under section 29A are available at:	Can be obtained by sending Email at cirp.alexge@gmail.com
10.	Last date for receipt of expression of interest	14/09/2019
11.	Date of issue of provisional list of prospective resolution applicants	19/09/2019
12.	Last date for submission of objections to provisional list	24/09/2019
13.	Date of issue of final list of prospective resolution applicants	29/09/2019
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	29/09/2019
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Can be obtained by sending Email at cirp.alexge@gmail.com
16.	Last date for submission of resolution plans	29/10/2019
17.	Manner of submitting resolution plans to resolution professional	Resolution applicant may submit through email in suryakantasatapathy@yahoo.co.in or through speed post or by hand delivery at the address mentioned in serial No. 21.
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	10.11.2019
19.	Name and registration number of the resolution professional	Name: Surya Kanta Satapathy Registration No. IBBI/IPA-001/IP-P00598/2017-2018/11050
20.	Name, Address and e-mail of the resolution professional, as registered with the Board	Surya Kanta Satapathy Address: 4, Lake Gardens, Near Yuvak Sangha, Kolkata-700045. E-mail -suryakantasatapathy@yahoo.co.in
21.	Address and email to be used for correspondence with the resolution professional	Surya Kanta Satapathy, Address: MMS Chambers, Room No. B-4, 1st Floor, 4A, Council House Street, Kolkata - 700001, E-mail - cirp.alexge@gmail.com
22.	Further Details are available at or with	Surya Kanta Satapathy, Address: MMS Chambers, Room No. B-4, 1st Floor, 4A, Council House Street, Kolkata - 700001, E-mail - cirp.alexge@gmail.com
23.	Date of publication of Form G	31.08.2019

Signature of the Resolution Professional
Surya Kanta Satapathy
Registration No : IBBI/IPA-001/IP-P00598/2017-2018/11050
Registered Address: 4, Lake Gardens, Near Yuvak Sangha, Kolkata - 700045.
For Alex Green Energy Pvt. Ltd.

Place: Kolkata
Date: 31.08.2019

SUNSTAR REALTY DEVELOPMENT LIMITED
CIN : L70102MH2008PLC184142
Regd. Office : Office No. 422, Level 4 Dynasty A Wing, Andheri-Kurla Road, Mumbai - 400059, Maharashtra
Corp. Office: 16, India Exchange Place, 1st Floor, Room No - 26, Kolkata - 700001,
Email : info@sunstarrealtors.com; Website : www.sunstarrealtors.com

NOTICE OF 11TH ANNUAL GENERAL MEETING (AGM)

Notice is hereby given that the Eleventh (11th) Annual General Meeting ("AGM") of **M/s Sunstar Realty Development Limited** will be held on Friday, September 27, 2019 at 11:00 a.m. at The Veg Treat Royale, Mayur Tower, Junction of Chandavarkar Road & Eksar Road, Borivali (West), Mumbai- 400092, Maharashtra, to transact the business, as set out in the Notice of the said Meeting.

The Notice of AGM, Annual Report and Attendance Slip/Proxy Form has been sent to all Members at their registered address through the permitted mode. The physical dispatch of Notice together with the Annual Report has been completed on Friday, August 30, 2019. The Notice of the AGM together with the Annual Report is also available on the website of the Company viz www.sunstarrealtors.com. Members, who have not received the Notice and the Annual Report, may download the same from the website or may request to the Company either through a letter or E-mail to info@sunstarrealtors.com.

Pursuant to Section 91 of the Companies Act, 2013, read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 notice is hereby given that the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 24, 2019 to Friday, September 27, 2019 (both days inclusive) for the purpose of AGM.

Pursuant to the stipulation in Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act, 2013 and the relevant Rules, the Company has entered into an agreement with Central Depository Services (India) Limited to facilitate the Members to exercise their right to vote at the AGM by electronic means. The detailed process for participating in e-voting is available in the Notice of the Meeting. Members of the Company holding shares as on Tuesday, September 24, 2019 being the cut-off date (relevant date) may cast their vote electronically.

The remote e-voting facility shall commence on Tuesday, September 24, 2019 from 10:00 a.m. and will end on Thursday, September 26, 2019 at 5:00 p.m. The e-voting module shall be disabled thereafter. The results of voting would be declared as stipulated under the relevant Rules and will also be posted on the Company's website www.sunstarrealtors.com

The facility of voting by Ballot paper shall also be made available at the AGM and the members attending the AGM, who have not cast their vote by remote e-voting, shall be eligible to vote at the meeting.

A member may participate in the AGM after exercising his/her right to vote through remote e-voting but shall not be allowed to vote again at the AGM. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through Ballot paper.

For any queries or issues regarding e-voting, please refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com. In case of difficulties Members may also contact the Company or the RTA by e-mail/post/courier.

For **SUNSTAR REALTY DEVELOPMENT LIMITED**
Sd/-
Company Secretary

Place : Kolkata
Date : 30.08.2019

The Shipping Corporation Of India Ltd.
(A Government of India Enterprise)
SCI Navratna Company (ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified)
Shipping House, 245, Madam Cama Road, Nariman Point, Mumbai - 400 021 (India) Tel: 22772576 • Website: www.shipindia.com • Twitter: @shippingcorp • CIN.: L63030MH1950GOI008033

NOTICE OF AGM AND REMOTE E-VOTING

It is hereby informed that 69th Annual General Meeting (AGM) of the members of the Company will be held at 3.30 PM on 25th September, 2019 at the Registered Office of the Company, Shipping House, 245, Madame Cama Road, Mumbai - 400 021 to transact the business set out in the Notice of AGM dated 9th August, 2019.

1 Dates of despatch of physical copies of 69th Annual Report of the Company (which includes the Notice of 69th Annual General Meeting, the Directors' report for the FY 2018-19 along with its annexures, attendance slip and proxy form) - 26.08.2019 to 28.08.2019
2 The aforesaid notice, along with the procedure of Remote E-voting has been sent to all the shareholders by prescribed modes and the same is also available on **www.shipindia.com** and **www.cdslindia.com**.
3 Date and time of commencement of Remote E-voting - 22.09.2019 at 9.00 AM.
4 Date and time of end of Remote E-voting - 24.09.2019 at 5.00 PM.
5 Cut-off-date for the purpose of eligibility to vote - 18.09.2019 (The facility of remote e-voting shall not be allowed beyond the said date and time).
6 Pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, and Section 108 of The Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Amendment Rules, 2015, the Company is providing remote e-voting facility to its members to cast their vote electronically for the Resolutions set out in the notice of AGM through the services provided by Central Depository Services (India) Limited (CDSL). The facility for voting through poll shall be made available at the meeting to the members who have not cast their vote through remote e-voting at the AGM. The members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to vote again at the AGM. In case of any queries or issues regarding e-voting, you may refer the Notice of Annual General Meeting or you may write to Mr. Rakesh Dalvi, Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (E), Mumbai - 400 013 Tel: 1800-200-5533
Email: helpdesk.evoting@cdslindia.com
7 Pursuant to Section 91 of The Companies Act, 2013, it is hereby informed that the Register of Members and Share Transfer Books of the Company will remain closed from 18.09.2019 to 25.09.2019 (both days inclusive).
8 Any, person acquiring shares after the despatch of notice of AGM and holding shares as on 18.09.2019, may visit SCI's website www.shipindia.com for the soft copy of the 69th Annual Report. For physical copy, a request may be sent on cs@sci.co.in. For the purpose of remote e-voting, these shareholders may follow the instructions given in the notice.
9 Shareholders are requested to update their PAN and bank details with the RTA / Depository. The shareholders holding shares in physical form may like to get the same dematerialised at the earliest.

Sd/-
By the Order of the Board of Directors
For The Shipping Corporation of India Ltd
Dipankar Haldar
Executive Director (Legal Affairs) & Company Secretary

Place: Mumbai
Date: 31.08.2019

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TRANSPORTING GOODS. TRANSFORMING LIVES.

SUPERSPACE INFRASTRUCTURE LIMITED
(Formerly, Surabhi Chemicals and Investments Limited)
Regd. Office : Abhinandan Royal, 4th Floor, Room No-405, TPS-9, FP-163 New Panchvati SOC, Near Elbee Cinema, Bhatar Road, Surat-395003, Gujarat
Corp Office: 4, Netaji Subhash Road, Room No. 132, 1st Floor, Kolkata- 700001, West Bengal, **Email :** info@scil.net.in, **Website :** www.scil.net.in
CIN : L70200GJ1985PLC013256

NOTICE OF 34TH ANNUAL GENERAL MEETING (AGM)

Notice is hereby given that the Thirty Fourth (34th) Annual General Meeting ("AGM") of **Superspace Infrastructure Limited** will be held on Thursday, September 26, 2019 at 11:30 a.m. at Lords Plaza, Delhi Gate, Ring Road, Surat - 395003, Gujarat, to transact the business, as set out in the Notice of the said Meeting.

The Notice of AGM, Annual Report and Attendance Slip/Proxy Form has been sent to all Members at their registered address through the permitted mode. The physical dispatch of Notice together with the Annual Report has been completed on Friday, August 30, 2019. The Notice of the AGM together with the Annual Report is also available on the website of the Company viz www.scil.net.in. Members, who have not received the Notice and the Annual Report, may download the same from the website or may request to the Company either through a letter or E-mail to info@scil.net.in.

Pursuant to Section 91 of the Companies Act, 2013, read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 notice is hereby given that the Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 20, 2019 to Thursday, September 26, 2019 (both days inclusive) for the purpose of AGM.

Pursuant to the stipulation in Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act, 2013 and the relevant Rules, the Company has entered into an agreement with Central Depository Services (India) Limited to facilitate the Members to exercise their right to vote at the AGM by electronic means. The detailed process for participating in e-voting is available in the Notice of the Meeting. Members of the Company holding shares as on Friday, September 20, 2019 being the cut-off date (relevant date) may cast their vote electronically.

The remote e-voting facility shall commence on Monday, September 23, 2019 from 10:00 a.m. and will end on Wednesday, September 25, 2019 at 5:00 p.m. The e-voting module shall be disabled thereafter. The results of voting would be declared as stipulated under the relevant Rules and will also be posted on the Company's website www.scil.net.in

The facility of voting by Ballot paper shall also be made available at the AGM and the members attending the AGM, who have not cast their vote by remote e-voting, shall be eligible to vote at the meeting.

A member may participate in the AGM after exercising his/her right to vote through remote e-voting but shall not be allowed to vote again at the AGM. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through Ballot paper.

For any queries or issues regarding e-voting, please refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com. In case of difficulties Members may also contact the Company or the RTA by e-mail/post/courier.

For **SUPERSPACE INFRASTRUCTURE LIMITED**
Sd/-
Company Secretary

Place : Kolkata
Dated : 30.08.2019

Milkfood Limited
milkfood
CIN :L15201PB1973PLC003746
Regd. Office: P.O. Bahadurgarh, Distt.: Patiala (Punjab) -147021
Tel: 0175- 2381404/2381415, Fax: 0175-2380248
Email: milkfoodltd@milkfoodltd.com; Website: www.milkfoodltd.com

NOTICE OF 46TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 46th Annual General Meeting (AGM) of the Company will be held on **Thursday, the 26th September, 2019 at 9.00 a.m. at the Registered Office of the Company at P.O. Bahadurgarh, Distt. Patiala, Punjab-147021**.

Pursuant to Section 91 of the Companies Act, 2013, Rule 10 of the Companies (Management & Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **the Register of Members and the Share Transfer Books of the Company shall remain closed from Thursday, the 19th September, 2019 to Wednesday, the 25th September, 2019 (both days inclusive), for the purpose of AGM**.

The Notice for the AGM and the Annual Report for the financial year 2018-19 have been sent to all members through e-mail whose email IDs are registered with the Registrar & Transfer Agent/ Depository Participants(s). For members, who have not registered their email IDs or those who opted for the physical copy of the Annual Report, they have been served the aforesaid documents through a permitted mode on 30th August, 2019.

Notice of the Annual General Meeting along with Annual Report is also available on the Company's website at www.milkfoodltd.com and of the website of CDSL at www.cdslindia.com.

Notice is also hereby given that pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is offering remote e-voting facility to its members in respect of all the items of business to be transacted at the Annual General Meeting. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facilities. The cut-off date for the purpose of e-voting is **19th September, 2019.**

The service of the e-voting can be availed by accessing the link **www.evotingindia.com**. The procedure for e-voting is available on the aforesaid website as well as in the Notice of the AGM. Members are requested to cast their vote on or before the last date.

The remote e-voting facility shall commence on **Monday, 23rd September, 2019 from 9.00 a.m. (IST) and end on Wednesday, 25th September, 2019 at 5.00 p.m. (IST)**. The remote e-voting shall not be allowed beyond the said date and time.

A person, whose names appears in the register of members/beneficial owners as on the cut-off date i.e. **19th September, 2019** only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting.

Any person who becomes member of the Company after the dispatch of the Notice of the meeting and holding shares as of the cut-off date i.e. **19th September, 2019** may obtain the user ID and password by sending a request at helpdesk.evoting@cdslindia.com.

The detailed procedure for obtaining User Id and password is also provided in the Notice of the meeting which is available on Company's website and the website of CDSL. If the member is already registered with CDSL for e-voting then he can use his existing user ID and password for casting the vote through remote e-voting.

The member who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again.

The facility for voting through ballot paper shall be made available at the venue of the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at **www.evotingindia.com**, under help section or write an email to **helpdesk.evoting@cdslindia.com**. **Or contact** to Mr. Rakesh Dalvi, Manager, Contact No. 1800225533, Address: Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (E), Mumbai – 400013.

For **MILKFOOD LIMITED**
Sd/-
Rakesh Kumar Thakur
Company Secretary

Date : 30.08.2019
Place : New Delhi

Dharani Sugars and Chemicals Limited
PGP GROUP
Regd. Office. PGP House, No. 59 Sterling Road, Nungambakkam, Chennai 600 034
CIN No.: L15421TN1987PLC014454
Tel No.: 91-44-28311313, 2820 7480 Fax No.: 91-44- 28232074/76
Email ID: secretarial@dharanisugars-pgp.com Website: www.dharanisugars.in

Notice of 32nd Annual General Meeting, E-Voting Information and Book Closure

NOTICE is hereby given that the Thirty Second Annual General Meeting (AGM) of the members of the Company will be held on Tuesday, the 24th September 2019 at "Sri Thyaga Brahma Gana Sabha, Vani Mahal, Mini Hall, No. 103, GN Chetty Road, T'Nagar, Chennai 600 017 at 10.20 A.M. to transact the business contained in the Notice of the AGM.

The Company has sent by electronic mail the Notice of 32nd Annual General meeting and Annual Report of the company for the year 2018-19 to those Members who have made available their e-mail IDs with Company/Depository Participant/Registrar & Transfer Agents and physical copy of full Annual Report and Notice of the AGM have been dispatched through permitted mode to all other Members at their registered address. Full text of the Notice, Balance Sheet, Statement of Profit and Loss, Auditors' Report, Directors' Report are available in the Company's website www.dharanisugars.in.

Notice is also hereby given pursuant to section 91 of the Companies Act, 2013 that the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday the 18th September 2019 to Tuesday the 24th September 2019 (both days inclusive).

In terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is providing facility for remote e-voting by electronic means to all members, as an alternate, to enable them to cast their vote electronically on the Resolutions proposed at the ensuing AGM. E-voting is optional. The Company has engaged "Central Depository services (India) Limited" ('CDSL') for providing e-voting facility to its shareholders.

Members whose name appears on the Register of Members / Register of beneficial owners maintained by the Depositories as on the Cut-off date for e-voting i.e. Tuesday 17th September 2019 shall be entitled to avail the facility of remote e-voting / voting at the AGM.

Any person, who acquires shares of the Company and becomes a member after dispatch of notice but before the cut-off date for voting i.e. 17.09.2019, may obtain the login id and password by sending a request to help desk.evoting@cdslindia.com or contact our Registrar & Share Transfer Agent at the address mentioned in the AGM notice.

The remote e-voting shall commence on Saturday the 21st September 2019 (10.00 a.m.) and end on Monday the 23rd September 2019 (5.00 p.m.). The remote e-voting module shall be disabled by the CDSL for voting thereafter and members will not be able to cast their vote electronically beyond the said date and time and M/s. M. Damodaran & Associates, firm of practicing Company Secretaries, Chennai, has been appointed as Scrutinizer for the e-voting process.

The members who have cast their vote by remote e-voting may also attend the meeting, but shall not be entitled to cast their vote again. The facility for voting, either through electronic voting system or polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.

The consolidated results of the Remote E-voting and the Poll, if any, which may be taken at the AGM, shall be announced by the Company within 3 days of the AGM & displayed on the website of the Company and of the Remote E-Voting Agency and also informed to Stock Exchange.

In case of any query/clarification/grievances related to Remote E-Voting, shareholders may contact the Central Depository Services (India) Limited (CDSL), (email: helpdesk.evoting@cdslindia.com, Helpdesk: 18002005533 or Cameo Corporate Services Limited, the Registrars & Transfer Agents of the Company at (044) 28460390/718 E-mail :cameo@cameoindia.com,investor@cameoindia.com Contact persons or Mr. E. P. Sakthivel, Company Secretary, being the Compliance Officer of the Company at the Registered Office address of the Company or at Tel: 28254176,28254609,28311313,28207482 Fax: 044 – 28232074(email- secretarial@dharanisugars.in)

By Order of the Board

For Dharani Sugars and Chemicals Limited
E.P. Sakthivel
Company Secretary

Date: 31st August 2019
Place: Chennai - 34

BROOKS LABORATORIES LIMITED
Brooks
CIN No.: L24232HP2002PLC000267
Regd. Off.: Vill. Kishanpura, Nalagarh Road, Distt. Solan, Baddi (HP)-174101
Tel.: +91 1795 654001/02/03, Fax No.: +91 1795 236939
E-mail: investors@brookslabs.net, Website: www.brookslabs.net

NOTICE

Notice is hereby given that the 17th Annual General Meeting (AGM) of the Members of BROOKS LABORATORIES LIMITED will be held on Wednesday, 25th September, 2019 at 9 a.m. at Hotel Gianz, Baddi-Nalagarh Highway, NH-21A, Baddi, Distt. Solan, Himachal Pradesh-174101.

The aforesaid Notice along with Annual Report has been sent electronically to those Members who have registered their email ids with their Depository Participant(s) and made available to the Company by the Depositories. Physical copy of the Notice of AGM along with Annual Report has been sent to those Members who have not registered their email ids with the Company or Depository Participant(s).

The Notice along with Annual Report and Attendance Slip are available on the Company's website www.brookslabs.net, CDSL website www.cdslindia.com and are also available for inspection at the Registered Office of the Company between 10 a.m. and 12 noon on all working days of the Company up to the date of the AGM.

The Company is pleased to provide its Members with the facility to exercise their right to vote by electronic means and the businesses as set out in the Notice of the AGM may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL). Only Members holding shares in physical or dematerialised form as on the cut-off date i.e. Friday, 20th September, 2019, may cast their vote through remote e-voting or by voting at the AGM. Any person, who acquires shares of the Company and becomes a Member after dispatch of the Notice of the AGM and who holds shares on the cut-off date i.e. Friday, 20th September, 2019 may follow the e-voting instructions provided in the Notice convening the AGM which is available on the websites of the Company and CDSL.

The e-voting period commences at 9 a.m. on Sunday, 22nd September, 2019 and ends at 5 p.m. on Tuesday, 24th September, 2019. Voting shall not be allowed beyond 5 p.m. on Tuesday, 24th September, 2019, as the e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, it cannot be changed.

The facility for voting through ballot process shall be made available at the AGM and Members attending the AGM who have not cast their vote by remote e-voting shall be able to exercise their right at the AGM through the ballot process. The Members who have cast their vote through e-voting may attend the AGM but shall not be entitled to vote again.

The procedure of e-voting has been explained in the Notice convening the 17th AGM. In case of any queries pertaining to e-voting, please refer to the Frequently Asked Questions (FAQs) for Shareholders and E-Voting User Manual for Shareholders available in the 'Help' section of www.evotingindia.com or contact Mr. Rakesh Dalvi, Deputy Manager, CDSL, 17th floor, P J Towers, Dalal Street, Fort, Mumbai - 400 001, e-mail: helpdesk.evoting@cdslindia.com, Telephone No: 1800 200 5533.

Further, Notice is also given under Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (listing Obligations and Disclosure Requirements), 2015 that the Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 19th September, 2019 to Wednesday, 25th September, 2019, (both days inclusive), for the purpose of AGM.

For Brooks Laboratories Limited
Sd/-
Jyoti Sancheti
(Company Secretary)

Place: Mumbai
Date: 30.08.2019

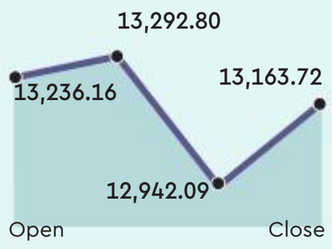
Street Signs

BSE Metal

Index surges as all members emerge top gainers 1.77%

BSE Oil & Gas

Index declines as major companies register losses 0.24%

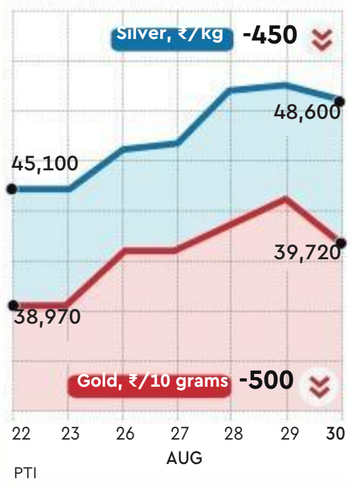


August 29

INDIAN BASKET CRUDE
$59.61 BBL
₹4,291.41 BBL

EXCHANGE RATE
₹72.00/$

Bullion



PTI

PRICE POINTS

August 30

	Del	Mum	Kol	Blr
Rice	34	30	29	52
Wheat	24	34	NR	36
Tur dal	97	92	90	88
Potato	25	23	14	32
Sugar	39	40	39	38
Mustard oil	120	120	100	132

Price in ₹/kg for Delhi, Mumbai, Kolkata and Bengaluru Source: Dept of consumer affairs

Quick View

Oil falls but set for weekly gain as trade row rhetoric eases

OIL PRICES GAVE back some of their recent gains on Friday, but were still headed for the biggest weekly increase since early July, boosted by an easing of US-China trade rhetoric, a decline in US stockpiles and a looming hurricane in Florida. Brent crude was down 54 cents, or 0.88%, at $60.54 a barrel, but was heading for a gain of nearly 2% for the week. US West Texas Intermediate (WTI) crude futures fell $1.49 cents, or 2.63%, to $55.22 a barrel. The contract is also set for a gain of nearly 2% this week. Worries about a slowdown in economic growth and the impact on oil demand due to the trade war between the world's two biggest oil consumers kept a lid on price gains this week, even as falling inventories indicated a balancing market.

Essar cancels 12-cargo LNG tender for 2020 delivery

ESSAR GROUP HAS cancelled a tender in which it sought to buy 12 liquefied natural gas (LNG) cargoes for delivery during 2020, two market sources said on Friday. The company was likely testing the market, rather than intending to make a purchase, one of them said.

Farmer body to stage protest on Sept 3 for loan waiver

SHETKARI SANGHATANA, THE farmer body that had begun the Civil Disobedience Movement for planting HT Bt cotton in Maharashtra now plans to stage dharnas on September 3 outside the offices of district collectorates in the state on the birth anniversary of their founder Sharad Joshi. Sanghatana president Anil Ghanwat said the problems of farmers had increased during the regime of the coalition government.

OIL TURMOIL

India nudges Russia to get Opec to price oil reasonably

India imports over 83% of its crude oil needs. Of the total crude oil imported, about 85% comes from Opec nations

PRESS TRUST OF INDIA
New Delhi, August 30

INDIA HAS NUDGED Russia to use its influence on oil suppliers cartel Opec to balance the global oil market, ensuring adequate supply with responsible and reasonable price.

Oil minister Dharmendra Pradhan, on a three-day visit to Moscow, met his Russian counterpart Alexander Valentinovich Novak to review "the entire spectrum of oil and gas cooperation," Pradhan said in a tweet after the meeting.

India, the world's third-biggest oil consumer, has been pressing the Organisation of Petroleum Exporting Countries (Opec) for responsible pricing of oil and gas, saying the volatility in rates are far detached from market fundamentals and are hurting importing nations.

Russia is collaborating with the Opec in fixing oil production quota with a view to controlling the prices.

"Discussed with minister Novak about the price volatility in the global oil market that is hurting the interests of both consuming and producing nations," Pradhan said in another tweet. "Also conveyed our expectation that Russia, as a member of the Opec Plus, can play an important role in balancing global oil market both in terms of ensuring adequate supply as well as in having a responsible and reasonable price."

India imports over 83% of its crude oil needs. Of the total crude oil imported, about 85% comes from Opec nations. Also, 80% of gas imports come from those countries. India believes Opec has a major role in shaping oil prices and availability, and the current high oil prices dent economic development of many countries as well as threaten already fragile world economic growth.

Pradhan also discussed with Novak interest of Indian firms in investing more in Russian oil and gas fields. He also sought Russian investment in Indian oil and gas exploration and production (E&P), oil refining, petrochemicals and LNG import facilities.

"Minister Novak and I met with over 20 CEOs and senior representatives of Indian and Russian oil and gas companies both in public and private sector," he said. "Discussions recognised that there are still enormous opportunities for investments in oil and gas assets in Russia, and Russian investments in new initiatives launched to transform India into a gas-based economy through CGD, LNG terminals and use of natural gas in transportation, and expanding E&P opportunities and also refining capacities."

CGD is city gas distribution network that retail CNG to automobiles and piped cooking gas to households. Liquefied natural gas (LNG) is super-cooled natural gas that turns into liquid for ease of transportation in ships.

BLACK GOLD

NTPC creates separate company for commercial coal mining

PRESS TRUST OF INDIA
New Delhi, August 30

STATE-OWNED POWER giant NTPC on Friday announced incorporation of a subsidiary NTPC Mining, paving the way for its foray into commercial coal mining.

The power sector behemoth also has plans to list the coal subsidiary on stock exchanges.

"NTPC has incorporated a wholly-owned subsidiary in the name of 'NTPC Mining' with Registrar of Companies, NCT of Delhi on August 29, 2019 for taking up coal mining business," the company said a BSE filing.

An official on the condition of anonymity said NTPC has the plan to set a coal subsidiary, which would cover operations of its all coal mines and will be run like a coal company.

The official also said the coal mining arm will have a culture of coal mining and will eventually help in recruiting professional with a different cadre as it would help in their career progression.

The power PSU has been allotted 10 coal mines to meet its fuel requirement, and operations five mines have already started.

Last year, the Niti Aayog had already given its approval for setting up a separate subsidiary for coal mining business. However, the approval of the coal ministry was awaited on this.

The official further said that since the coal ministry has approved the proposal to set up an arm for coal mining, NTPC went ahead to incorporate a separate firm.

However, the official did not divulge any details about listing of the coal mining arm of NTPC on stock exchanges.

The main objective of the coal mining arm will be to sell coal to others from its mines in open market after meeting its own requirement.

NTPC has been allotted 10 coal blocks — Pakri Barwadih, Chatti Bariatu (including Chatti Bariatu-South), Kerandari, Dulanga, Talaipalli, Bhalumuda, Banai, Mandakini-B, Banhardih (allocated to Patratu Vidyut Utapadan Nigam, a subsidiary company) and Badam Coal block with geological reserves of over 7.3 billion tonne and production potential of about 113 million tonne per annum.

NTPC's first coal block — Pakri-Barwadih — has been declared commercial from April 1, 2019. It is a basket mine. As much as 11.85 MT of coal has been extracted from it till June 2019. The production target for this mine in 2019-20 is 8.48 million tonne.

The Dulanga block coal extraction started in March 2018. As much as 0.72 million tonne of coal has been extracted till June 2019. The production target for this mine in 2019-20 is 2.50 million tonne. The cumulative expenditure of ₹6,245 crore was incurred on these coal mines up to March 2019.

CIL foresees 53-MT shortage in FY26 at 100% supply level

FE BUREAU
New Delhi, August 30

COAL INDIA (CIL) has estimated that coal supplies by it by the end of FY26 will be lower than what is required to meet 100% of its committed volumes to buyers by 53.3 million tonne (MT). Shortages would persist even if it is able to meet the FY26 production target of 1,000 MT.

However, the company would have a surplus availability of 40.8 MT in FY24, if it supplies at 'trigger level' — a technical jargon for assured minimum commitment volume. The surplus is contingent on CIL producing 880 MT in FY24.

On June 24, CIL made a presentation to the Union coal ministry on the coal balance scenario based on the projected demand of the fuel. Apart from the fuel supply agreements (FSAs) already tied up with various power plants, the CIL presentation also takes into consideration the possible future commitments under Presidential directives for electricity generation capacities which currently have no power purchase agreements (PPAs) and FSAs.

According to the presentation, CIL shortages at 100% annual contracted quantity (ACQ) supply are estimated at 262.4 MT, 184.9 MT, 114.9 MT and 53.3 MT in FY20, FY23, FY24 and FY26, respectively. Shortages at trigger level are seen to be at 111.3 MT and 24 MT in FY20 and FY23, respectively. CIL produced 607 MT of the fuel in FY19, recording an annual growth of 7%.

As per government norms, 'trigger level' of CIL is 90% of the ACQ for power plants commissioned before 2009, and 75% of ACQ for generation units that came up after 2009. Since the requirement of the power plants keep on varying from time to time, there are situations when some of them do not receive adequate coal when they want to run at full capacity. On the other hand, many plants receive much more coal than their commitment levels during demand spurts.

India to overtake China as largest importer of coking coal: Fitch Solutions

PRESS TRUST OF INDIA
New Delhi, August 30

INDIA WILL OVERTAKE China as the largest importer of coking coal by 2025, Fitch Solutions Macro Research said on Friday.

"We forecast India's coking coal consumption to grow at an annual average rate of 5.4% between 2019 and 2028, driven by an equally robust expansion in steel production in the country," it said in a report.

"As a result, we expect India to overtake China as the largest importer of global coking coal by 2025, despite the country only importing half as much as China in 2017," it added.

While China will remain dominant in terms of overall market share, India will become increasingly important in terms of seaborne demand, it said.

High frequency indicators show that while the largest importer of Australian coking coal, India, saw a 25.8% year-on-year (YoY) increase in coking coal imports from Australia in the second quarter of 2019, China, the second largest importer of Australian coking coal, decreased imports by 8.8% YoY in the same period.

In global terms, as China will continue to account for roughly two-thirds of global coking coal production and consumption over the coming years, trends in the country's mining and steel sectors will continue to exert a dominant influence on seaborne prices.

"Although taking a longer time than previously expected to play out, due to the ongoing risks to the economy and government efforts to stimulate domestic industries, our view remains that steel production in China will stutter in the medium term with the slowing of the economy and construction sectors, dragging coking coal consumption lower," it added.

Taking stock

FE BUREAU

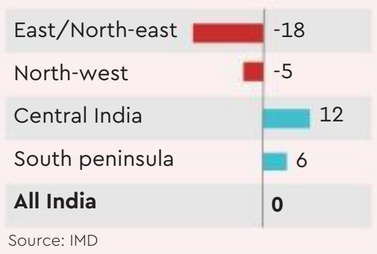
Monsoon now 100% of LPA, crop sowing just 2% lower than a year ago

As overall monsoon rainfall was normal (100% of LPA) as on Friday compared with 91% of LPA until July-end, the decline in sowing areas of all kharif crops has considerably narrowed down. The acreage of oilseeds and coarse cereals is at same level as year-ago while paddy area is still 5% lower from last year. August itself receiving 16% higher than LPA rainfall so far may help crops to sustain.

Reservoir level (% of capacity)

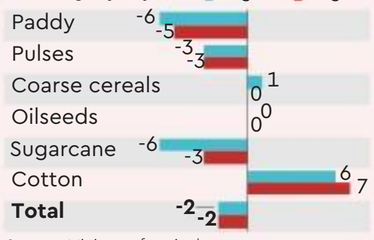
Source: Ministry of water resources

Monsoon rainfall
(% change from LPA, June 1-Aug 30)



Source: IMD

Kharif sowing
% Change (y-o-y)



Source: Ministry of agriculture

NMDC planning to expand mining capacity by over 50%

FE BUREAU
Hyderabad, August 30

NMDC PLANS TO increase its production capacity to 67 million tonne per annum (MTPA) from the current mining capacity of 43 MTPA to meet the growing requirement of iron ore by the domestic steel industry. As part of its vision 2025 plan, the company expects to focus on growth largely through brownfield expansion of existing mines and improving evacuation along with it.

Development of greenfield mine (Deposit 13), which has been planned through joint venture with Chhattisgarh Mineral Development Corporation, will add a capacity of 10 MTPA in next four to five years, N Baijendra Kumar, CMD, said during the 61st annual general meeting.

NMDC was the largest iron ore producer of 32.4 million tonne in FY19 with a market share of 24% in merchant mining and 15% in India's total production (including captive) for FY19. The company saw a drop of 3% year-on-year in market share due to suspension of mining activities in its Donimalai mines in Karnataka having production capacity of 7 MTPA.

Kumar said that about 334 mines (49 working and 245 non-working) are due for renewal in 2020. Among them, 16 iron ore mines are currently operative in Odisha with a combined production capacity of about 55-60 million tonne.

During the year under review, NMDC has achieved iron ore production and sales of 32.4 million tonne, respectively and PAT of ₹4,642 crore. The net worth of the company was ₹25,952 crore as on March 31, 2019. The company has declared dividend of 552%, which is ₹5.52 per share for 2018-19 involving an outgo of ₹1,690 crore.

NMDC is developing intermediate stockpile to accommodate about 5 lakh tonne of iron ore cargo at Kumar Maranga (Chhattisgarh), which is likely to commence in current financial year.

On the global front, NMDC has Mining Lease at Bulyang'Ombe, Tanzania. The company is in the process of making detailed exploration and setting up of a pilot-scale processing plant for gold in its mining lease in Tanzania. Legacy Iron Ore Limited Company based in Perth, Australia, in which NMDC has 78.6% equity stake, is carrying out exploration in its 21 exploration tenements in iron ore, gold, base metals and tungsten.

'Limited effect of heavy rain on soyabean crop'

A SURVEY CONDUCTED by Soyabean Processors Association of India (SOPA) with regard to the reports of widespread damage to soyabean crop in Madhya Pradesh due to excessive rains and waterlogging reveals that the effect is limited.

"Continuous rains in major parts of Madhya Pradesh have caused water logging in some low lying areas and damage has been seen to the crop in these areas. However, the effect is limited and not far spread," said DN Pathak, executive director, SOPA. According to him, the water logging has also caused infestation of insects where the farmers could not spray the pesticides. There have been incidences of poor or no flowering in a very limited area, he added. Pathak said that as on date, there is no widespread and excessive damage to the crop in MP and reports in the media and trade are either motivated or put forth without verification.

A total of 112.181 lakh hectare has come under soyabean cultivation in the country, of which 7.814 lakh hectare is in a stressed state, 14.411 lakh hectare is in a poor state and 68.444 lakh hectare is normal, 14.999 lakh hectare is good and 7.312 lakh hectare is in a very good state, he said. —FE BUREAU

Maha official favours curbs on cane farming in parched Marathwada

NANDA KASABE
Pune, August 30

FARMERS IN MAHARASHTRA'S Marathwada region need to be weaned away from water-intensive crops such as sugarcane because of recurring droughts and water scarcity, a state government official has said in a draft report that has evoked criticism from sugar millers who see the proposed curbs on crop selection as a violation of farmers' fundamental rights.

Aurangabad divisional commissioner Sunil Kendrekar told *FE* that he is giving final touches to a report on measures to save water in the region and plans to present it to chief minister Devendra Fadnavis next week.

Underlining the need for farmers to shift to other crops such as oilseeds and soybean, Kendrekar said excessive cultivation of sugarcane is also causing soil salinity.

Opposing suggestions on imposition of curbs on cane farming in Marathwada, Western India Sugar Mills Association president BB Thombare said preventing farmers from cultivating cane would be against their fundamental right to decide the crop they wish to cultivate.

Suggesting micro irrigation and incentives for farmers who adopt water saving techniques, he said the government can restrict the amount of water to be released from dams for crops like sugarcane but a blanket ban on cane will not work.

Motobahn

SATURDAY, AUGUST 31, 2019

CYCLING FOR A FITTER INDIA

Pankaj M Munjal, CMD, HMC, a Hero Motors Company

"This campaign (Fit India Movement) must promote use of bicycles. Cycling has major health benefits. But, in India, the use of cycles as a daily mode of transport has been dwindling; in Europe, policy measures have helped more and more people jettison automobiles for cycles."

MOTORCYCLE REVIEW: REVOLT RV400

It's impressive, but doesn't look original

The Revolt RV400 has got the juice and the looks for city riding, but the looks are heavily inspired by a certain Chinese motorcycle

VIKRAM CHAUDHARY

For India's first electric motorcycle (RV400, top left) to be heavily inspired by a Chinese motorcycle—the Super Soco TS—doesn't speak well about our design innovation capabilities. Taking design cues might have been okay, but from certain angles the RV400 looks like a rehashed version of the TS

THE NEW REVOLT RV400 is unlike any motorcycle you would've ever ridden. From 0-40kph, it's quicker than most 150cc petrol bikes; it produces a buzzing, humming, whirring sound (it can be changed to sound like a petrol bike as well); and you don't need to pay an upfront cost to buy it (just pay monthly instalments).

Interesting, isn't it?

The RV400 (and its variant RV300), launched earlier this week—Revolt Motors is a company started by Micromax co-founder Rahul Sharma—is a new step in two-wheeler electric mobility in India. Unlike most 60-odd-km range electric scooters you would see on the roads, the RV400 has a longer maximum range (150-km), better acceleration, higher top speed (80kph), and looks stunning.

However, while it's got the juice and the looks for city riding, the looks are heavily inspired by a certain Chinese motorcycle.

The RV400 is powered by a 3.24 kWh lithium-ion battery that generates an output of 72V and has a maximum range of 150-km on a single charge. Plugged to a regular three-pin electricity point at home, it can be charged up to 75% in three hours, and fully in 4.5 hours. However, the claimed range of 150-km can be achieved only if it's ridden at a top speed of 45kph (in the Eco mode). In case you ride faster (at 80kph), the range can drop to about 80-km. Even riding at 65kph, the range drops to 100-km.

The good side

I rode it for about two hours on a go-karting track in Noida, near Delhi, and in a few areas the RV400 did impress.

One, an electric motor provides instant torque, or pulling power, and this torque is uniform across speeds—i.e. you may accelerate from 0-40kph or 40-80kph, and the RV400 won't feel low on power. Imagine coming out of a corner on a 150cc petrol bike in a higher gear—you downshift, you use throttle to accelerate, the engine meanwhile takes a second or two to produce maximum torque, and then you feel the bike pulling through. No such drama in the RV400—you just give it full throttle, and the motor works for you.

Two, the RV400 feels safe while braking. It has a combined braking system (both front and rear are 240-mm disc brakes). What helps this 'feeling of safety' is that the bike has a limited top speed (the faster you go, the longer it takes for a vehicle to stop).

Three, thanks to its wide tyres (front is 90/80-17, and rear is 120/80-17), you can corner it like a pro, and even at low speeds.

Four, it has an adjustable monoshock (rear), which makes riding very comfortable, and has a high ground clearance of 215-mm. As part of the accessories package, Revolt is offering a connected helmet in partnership with Google; it allows you start the bike using a voice command: Revolt Start. In addition, riders can choose from four different exhaust sounds (can be changed using the app) and more can be downloaded, too. All these features make the bike quite futuristic.

The not-so-good side

For India's first electric motorcycle to be heavily inspired by a Chinese motorcycle—the Super Soco TS—doesn't speak well about our design innovation capabilities. Taking design cues might have been okay, but from certain angles the RV400 looks like a rehashed version of the TS.

Owning it

The company says the motorcycle comes with introductory benefits such as unlimited battery warranty (8 years, 1.5 lakh km), free maintenance (3 years, 30,000-km), product warranty (5 years, 75,000-km) and insurance (1-year company-owned, 5 years third-party). Also, you don't need to pay an upfront cost to buy it—the RV400 can be owned starting Rs 3,499 per month (and there is a lower-specced model RV300 that costs Rs 2,999 per month). As of now, it's available only in Delhi, and subsequently in Pune.

(This review is based on a curated two-hour ride in 'ideal' conditions; the performance of the motorcycle in real city-riding conditions—in stop-and-go traffic and pot-holed roads—may be different.)

BYD close to battery supply deal with Audi

Talks with Chinese firm cover e-cars, are said to be advanced

BLOOMBERG

VOLKSWAGEN'S AUDI LUXURY-car brand is in talks to add China's BYD as a supplier of batteries used in its premium electric vehicles, according to people familiar with the matter.

Negotiations with Warren Buffett-backed BYD, China's top electric-car manufacturer and No. 2 auto-battery supplier, are at an advanced stage, the people said, asking not to be identified because the talks are private. BYD is also in discussions with other automakers about battery-supply deals, one of the people said. There's no guarantee that an agreement with Audi will be reached, the people said.

Carmakers are seeking to diversify supplies of critical components as the rollout of electric models gains traction. VW plans to deliver 22 million fully electric vehicles worldwide by 2028, with more than half of them built in China, where BYD makes batteries. Audi currently uses battery cells from Contemporary Amperex Technology for its Q2L e-tron sport utility vehicle sold in China.

Carmakers are seeking to diversify supplies of critical components as rollout of EVs gains traction

In May, concerns over a battery supply deal with Samsung SDI unravelling in Europe pushed VW to rework details after pledged supplies shrank to less than 5 gigawatt hours from just over 20 gigawatt hours. For BYD, teaming up with a global luxury brand like Audi will help it take on bigger rival CATL. The two Chinese companies are emerging as challengers to Tesla suppliers Panasonic and LG Chem.

BYD's batteries would be used to equip upscale cars made on the Premium Platform Electric architecture jointly developed by Audi and Porsche, said one of the people. The first models are slated to hit the market around 2021.

Audi and BYD had also explored options for deeper ties including a development joint venture or acquiring a stake in the Chinese supplier's battery unit, the people said. It's unclear how far those talks progressed, they said.

Spin-off plans

BYD plans to list its battery business by the end of 2022 to help raise funds for expansion as the industry shifts to electric cars, Chairman Wang Chuanfu said in December. BYD has so far been focusing on making batteries for its own car assembly only, becoming China's top maker of so-called new energy vehicles while missing out on taking a bigger slice of growing battery demand in the world's largest electric-vehicle market. The value of batteries used in electric cars, electric buses and related energy storage is set to balloon about 10 times to a potential $500 billion by 2050, according to Sanford C Bernstein & Co.

BYD also cooperates with Audi rival Daimler on making the Denza brand of electric vehicles.

(With assistance by Haze Fan, Christoph Rauwald and Ying Tian)

Investor

ICICI BANK RATING: **BUY**

Comfortable in a difficult environment

Operating metrics are getting better steadily; core RoA/RoE expected to improve to 1.5/15.5% by FY21e; 'Buy' maintained

Financials Snapshot (₹ bn)

Y/E MARCH	FY19	FY20E	FY21E
NII	270	327	387
OP	234	270	324
NP	34	132	175
NIM (%)	3.4	3.6	3.7
EPS (₹)	5.2	20.5	27.1
EPS gr (%)	-52.8	292.8	32.0
BV/Sh (₹)	165	181	201
ABV/Sh (₹)	136	154	175
Cons. BV/Sh (₹)	177	202	234
Cons. ABV/Sh (₹)	147	175	208
RoE (%)	3.2	12.0	14.4
RoA (%)	0.4	1.3	1.5
Valuations			
P/BV (x) (Cons)	2.3	2.0	1.7
P/ABV (x) (Cons)	2.7	2.3	1.9
P/ABV (x)	2.0	1.8	1.6
P/E (x)	51.7	13.1	10.0
Div. Yield (%)	0.4	1.4	1.7

Source: Company, MOSL

ICICI BANK'S (ICICIBC'S) annual report reaffirms our view that the bank is progressing well in its endeavour to strengthen balance sheet with strong focus on retail franchise. While its retail portfolio has been leading overall loan growth, GNPA has remained stable at 1.7% for many years; also, retail fees contribute over 70% to total fees. Concentration of the top-20 advances/exposures improved by 206bp/208bp to 12.1%/11.9% during the year. On the liability side, concentration of the top-20 depositors improved by ~50bp to 5.7%.

BB and below pool reduced to ₹175 bn (~3.0% of total loans) while net stressed loans declined to 3.3% (excluding NNPA). During Q1FY20, the BB & below pool further reduced to ₹154 bn (~2.6% of loans) while net stressed loans declined to 2.9% (excl. NNPA). SA per branch improved to ₹448 m in Q1FY20 v/s ₹354 m in FY17, thus, indicating higher productivity and operational efficiency at branch level. The bank has one of the highest proportions of retail deposits with a strong CASA mix.

With asset quality stabilising, we expect credit cost to moderate sharply and estimate core RoA/RoE to improve to 1.5%/15.5% by FY21. Maintain **Buy** with SOTP-based TP of ₹520 (2.2x FY21e ABV). ICICIBC remains our top pick in the sector.

Strong traction in building retail franchise continues

ICICIBC's deposit growth came in at ~16% CAGR while CASA grew at ~18% CAGR over FY15-19. The average CASA ratio improved from ~39.5% in FY15 to ~44.6%. Since garnering CASA has been a challenging task for banks over the last few quarters, ICICIBC has increased its focus towards retail term deposits. While its liability franchise stands strong, the bank intends to maintain a healthy and stable funding profile to deliver benefits on the cost of funds.

Loan growth driven by retail

The bank increased its focus on high yielding retail loans like personal loans and credit cards. The share of unsecured retail loans increased to 8.2% of loans as of Q1FY20 (v/s 5.9% in FY18). ~90% of the disbursements were made over FY19 to the A-and above. The retail business remains a key growth driver and constitutes ~61% of the total loan book. The bank also launched new products, both in retail assets as well as in Corporate & SMEs.

MOTILAL OSWAL

SRF LIMITED RATING: **HOLD**

Strong order visibility a positive

Company has maintained its guidance for specialty chemical business; 'Hold' retained

WE MET RAHUL JAIN, CFO, SRF Ltd. The company remains confident of meeting its 50% revenue growth guidance for specialty chemical business despite multiple chemical companies issuing earnings warnings/guidance cut. It said guidance is based on strong order pipeline visibility it has for the next 12-18 months. Maintain **Hold** rating on the stock. Below are the key takeaways from the meeting.

Strong visibility for specialty chemical business

SRF said its guidance of 50% revenue growth in specialty chemicals is based on strong orderbook visibility for the next 18 months, and it is much more confident of revenue growth delivery for the next six months based on manufacturing schedule. Though it is seeing stress in the US agrochemicals market, South America is doing well. Most of its exports are for European clients while Japan and North America are relatively small.

The revenue growth is driven by both new and existing products with contribution from both being almost equal at 50%. Company has benefited from expansion in the product portfolio, and currently has commercialised molecule of 30-32, while active manufacturing is of 10-12 products. It was 5-6 products during FY16/FY17. Its product pipeline remains robust. The inventory loss during shutdown of Dahej plant was ₹60-70 mn. However, long production cycle for a few products has delayed normalisation of plant operations by 60-90 days.

PTFE need backward integration of R-22

SRF has announced capex of ₹4.24 bn for integrated manufacturing plant of Polytetrafluoroethylene (PTFE) along with R-22. The capacity expected is 5,000mtpa. The requirement of R-22 is almost 2.1x per kg of PTFE. SRF is increasing its R22 capacity from the present 12,500mt to 25,000mt which should suffice its need of R-22 for feedstock in manufacturing PTFE. SRF has enough chloroform capacity for manufacturing R-22 at Dahej, thanks to the chloromethane plant commissioned in FY18.

HFC new plant to commission soon

The commissioning of new hydrofluorocarbon (HFC) plants has been delayed due to heavy rain and flooding in Dahej. The new capacity will expand R-134a by 5,000mt to 20,000mt, R-32 to 7,000mt and R-125 to 7,000mt. SRF has 12,500mt of R-22 capacity of which 7,000-8,000mt is sold as ref-gas; and non-emissive use is 3,000-4,000mt. The second phase out of 25% from base level will kick in on 1-Jan-20. SRF believes second phase out will not hurt its volumes.

Cashflow statement (₹ mn, year ending March 31)

	FY18	FY19	FY20E	FY21E
Operating Cashflow	**8,688**	**12,122**	**13,559**	**15,637**
Working Capital changes	(1,693)	(3,165)	(1,991)	(1,939)
Capital Commitments	(13,002)	(10,564)	(9,073)	(7,139)
Free Cashflow	**(6,006)**	**(1,607)**	**2,496**	**6,559**
Cashflow from Investing Activities	**1,049**	**422**	**444**	**467**
Issue of Share capital	-	1	-	-
Inc (Dec) in Borrowings	7,079	5,534	3,000	(2,800)
Dividend paid & Others	(2,128)	(3,077)	(3,453)	(3,849)
Change in Cash & Bank balance	**(6)**	**1,272**	**2,486**	**377**

Source: Company data, I-Sec research

ICICI SECURITIES

The ID.3 to celebrate world première at the IAA

The ID.3 is the first fully electric model based on the new MEB platform

FE BUREAU

THE FIRST MODEL of the Volkswagen fully electric ID. family, the ID.3, will have its world première at the Frankfurt Motor Show (IAA). The company says it has a ground-breaking design, greater ranges, impressive driving dynamics and a spacious interior.

Electric mobility is the key topic at Volkswagen, and not only will the ID.3 be on show, but there will also be studies on other models in the ID. family forming part of the exhibition. They will follow on in rapid succession from the ID.3.

"Like all other ID. models, the ID.3 is based on the new modular electric drive matrix (MEB), which has been specifically designed for electric drive use, ensuring the largest possible vehicle interior," Volkswagen said in a statement.

The ID.3 follows the Beetle and the Golf to introduce the third major chapter of strategic importance for the history of the Volkswagen brand.

The company claims that any concerns about battery range are a thing of the past with the ID.3. "That's because the ID.3 has three different battery sizes available: a large battery (77 kWh), a medium-sized battery (58 kWh) and a small battery (45 kWh). A range of between 330 and 550 kilometres (as per WLTP) is possible depending on the battery selection. And thanks to its excellent charging capacity, a range of approximately 290 kilometres can be recharged in just 30 minutes (at 100 kW charging capacity)," the company added.

In addition, Volkswagen will guarantee the capacity of the ID. batteries for eight years or 160,000 kilometres.

International

SATURDAY, AUGUST 31, 2019

ON BEIJING GOVT

Joshua Wong, leading Hong Kong democracy activist

"We (are) strongly aware of how President Xi Jinping and the Beijing government are the ones who back and endorse the Hong Kong police to conduct such a mass arrest and prosecution."

Quick View

Trump aide, who was longtime Oval Office gatekeeper, quits

AN AIDE AND gatekeeper to President Donald Trump resigned from the White House staff on Thursday, according to people familiar with the matter. Madeleine Westerhout, whose formal title was special assistant to the president and director of Oval Office operations, had worked for Trump since the transition.

US sanctions on people, firms over North Korea

THE US HAS imposed sanctions on two people and three firms and identified a blocked ship that it says helped North Korea evade sanctions, the Treasury Department said in a statement on Friday. The US sanctions target a shipping network that the Treasury Department says engaged in ship-to-ship oil transfers with North Korea to help Pyongyang circumvent sanctions imposed by the UN.

Trump slams GM as US workforce shrinks

US PRESIDENT DONALD Trump criticised General Motors for shrinking its US manufacturing presence, which has reduced the company's unionized workforce to the smallest among Detroit's automakers. "General Motors, which was once the Giant of Detroit, is now one of the smallest auto manufacturers there," Trump tweeted Friday, a day after *Bloomberg News* reported GM employed fewer United Auto Workers-represented employees than Ford Motor or Fiat Chrysler Automobiles.

Toyota evacuates HQ building after possible fire

TOYOTA MOTOR SAID a fire may have broken out at its headquarters in Western Japan, forcing the automaker to evacuate dozens of employees. No injuries were reported. The incident occurred at about 4:40 p.m. at the carmaker's research and development facilities on the eighth floor of one of its buildings in Toyota City, near Nagoya.

A CASE OF DATA THEFT

Google reveals 2-year hacking operations in iPhone software

ALI INGERSOLL
London, August 30

ON THE SAME day Apple revealed the date for its latest iPhone event, Google's privacy team said it had discovered a two-year long vulnerability in the phone-maker's software.

The bug targeted a small number of websites. Simply visiting those pages could have left iPhone users susceptible to the breach and possibly affected thousands of users per week, Google Zero wrote in a number of blog posts on Thursday.

Visiting the unnamed sites allowed hackers to gain access to a plethora of information, including the ability to track movements via the phone's GPS system, to obtaining passwords and being privy to sensitive conversations through iMessage and WhatsApp.

The report from Google came at the same time Apple announced the date for unveiling its next iPhones, and potentially a slew of other products. Earlier in August Apple's top security engineer said the company would begin distributing special iPhones to researchers to help them discover flaws before malicious hackers do.

The bug-hunting hackers at Google reported the issue to Apple on Feb. 1 and, less than a week later, Apple updated its operating systems. Apple did not return a request for comment. Google's Project Zero is an elite unit of Alphabet's Google, made up of cybersleuths who hunt for "zero day" vulnerabilities — unintended design flaws that can be exploited by hackers to break into computer systems.

"All that users can do is be conscious of the fact that mass exploitation still exists and behave accordingly," Ian Beer, a Project Zero researcher, wrote in a blog post. "Treating their mobile devices as both integral to their modern lives, yet also as devices which when compromised, can upload their every action into a database to potentially be used against them."

Beer said attackers exploited fourteen different software flaws, including seven which targeted Safari, the Apple product's built-in web browser. Through developing five distinct entry points, the cybercriminals could access various features on the phone, including those usually off-limits to users. This meant hackers could quietly install malware onto the device without the owner knowing.

A brightside is the bug isn't persistent. Simply rebooting the device will wipe it clear, unless it is at risk again. However, Beer said hackers could continue having access to accounts they had passwords for even after they lost the ability to get new information from the phone. —BLOOMBERG

BUG-HUNTING TEAM

- The bug targeted a small no. of websites, Google Zero wrote in a no. of blog posts on Thursday
- Visiting the unnamed sites allowed hackers to gain access to a plethora of information
- These include ability to track movements via GPS system
- And, obtaining passwords & being privy to sensitive conversations via iMessage, WhatsApp

Ex-Googler elaborates on claims about exec, says she was forced out of company

GERRIT DE VYNCK
New York, August 30

A FORMER GOOGLE employee elaborated on previous allegations about her relationship with a powerful executive at Google parent Alphabet, saying that she was forced out of the company and that he refused to help raise their child.

Jennifer Blakely, who worked in Google's legal department, posted a detailed account of her involvement with Alphabet Chief Legal Officer David Drummond, claiming he broke company rules about workplace relationships and declined to pay child support for several years after abandoning her and the son they had while they were together. In her post on the blogging site Medium, Blakely alleges that Drummond went years without seeing the child or participating in his upbringing.

"Jennifer and I had a difficult break-up 10 years ago. I am far from perfect and regret my part in that," Drummond said in a statement to Buzzfeed News, adding he takes a different view of what happened. "Other than Jennifer, I never started a relationship with anyone else who was working at Google or Alphabet." A spokeswoman for Google declined to comment.

Blakely previously talked about her relationship with Drummond to the New York Times, which published her account in 2018 as part of a broader story on senior Google executives going unpunished for alleged sexual misconduct. Her post on Wednesday goes into greater detail, and could provide more fuel for activists and employees who say the internet-search giant still hasn't done enough to overhaul a culture in which powerful men were protected even when accused of inappropriate conduct.

David Drummond

Blakely's original account came out alongside accusations that former Google executive Andy Rubin was given a $90 million payment in 2014, despite the company investigating an allegation of sexual misconduct by a fellow worker and finding the account credible. Rubin has denied wrongdoing. The news sparked protests and a massive employee walkout, and Google eventually responded by ending the practice of requiring workers to sign away their right to bring claims against the company in court. —BLOOMBERG

US consumer spending rises solidly; income tepid

REUTERS
Washington, August 30

US CONSUMER SPENDING increased solidly in July as households bought a range of goods and services, which could further allay financial market fears of a recession, but the pace of growth in consumption is unlikely to be sustained amid tepid income gains.

The Commerce Department said on Friday consumer spending, which accounts for more than two-thirds of US economic activity, rose 0.6% last month after an unrevised 0.3% gain in June. Economists polled by *Reuters* had forecast consumer spending advancing 0.5% last month.

The report added to trade and inventory data in suggesting that while the economy was slowing, it was not losing altitude rapidly. A year-long trade war between Washington and China has spooked financial markets. The US yield curve has inverted, stoking fears that the longest economic expansion in history was in danger of being interrupted by a recession.

The economy is largely losing speed as the stimulus from the White House's $1.5 trillion tax-cut package and a government spending blitz fades. The trade conflict has weighed heavily on manufacturing and business investment, which contracted in Q2. Given the trade war-driven weakness in business investment and manufacturing, slowing global growth as well as persistently low inflation, the Federal Reserve is expected to cut interest rates again next month.

Fed Chairman Jerome Powell said last week that the economy was in a "favourable place," but reiterated that the US central bank would "act as appropriate" to keep the economic expansion on track. The Fed lowered its short-term interest rate by 25 bps last month for the first time since 2008, citing trade tensions and slowing global growth.

Consumer prices as measured by the personal consumption expenditures (PCE) price index rose 0.2% in July as a drop in the cost of food was offset by a surge in energy goods and services. The PCE price index edged up 0.1% in June.

British PM Johnson's plan to suspend Parliament survives early court test

BLOOMBERG
London, August 30

A SCOTTISH JUDGE refused to block Boris Johnson's plan to suspend Parliament, dealing a blow to lawmakers who argued that there isn't enough time to thwart a no-deal Brexit.

Judge Raymond Doherty in Edinburgh held off granting an emergency injunction against the prime minister's plan, saying that there is time to hold more hearings on the issue next week. A Belfast court on Friday also put off a decision on whether to issue an injunction, giving more time for the situation in Westminster to develop before addressing the question. Johnson's decision to suspend Parliament in the run up to the Oct. 31 Brexit deadline has unleashed a wave of opposition from lawmakers who say the move will make a no-deal split from the European Union more likely.

The decisions to push the hearings into next week set up what could be the "most important week in modern British history,"

Ian Murray, one of the lawmakers involved in the Scottish case, said. Ruling on the Scottish challenge, brought by more than 70 lawmakers, Doherty said that while he isn't satisfied there's a "cogent need" for an interim injunction against Parliament's suspension, it's "in the interest of justice that this proceeds sooner rather than later." A full hearing in the case was moved up to Sept. 3.

Meanwhile, a third legal challenge to Parliament's suspension, by the business-woman Gina Miller and the former Prime Minister John Major, is due to get an initial review on Sept. 5.

The lawmakers in the Scottish case had argued that the government's advice to the Queen to suspend Parliament for as long as five weeks was unconstitutional because it curtailed debate in Westminster. Doherty declined to make any findings on the lawmakers' underlying case and limited his ruling to the timing of an injunction.

EU concerned

EUROPEAN UNION POLITICIANS expressed concern about the democratic legitimacy of Boris Johnson's decision to suspend Parliament for five weeks, signaling the move could harm the UK's bid for changes to the Brexit deal. —BLOOMBERG

NAMASTE AMERICA

US democrat lawmaker pledges to keep his White House bid going

PRESS TRUST OF INDIA
Washington, August 30

TIM RYAN, US Congressman and a 2020 presidential hopeful, whose fundraising merchandise includes a T-shirt with 'Namaste America' written on it, has vowed to keep his White House bid going despite failing to qualify for the televised Democratic presidential debate.

Ryan's presidential campaign issued a statement on Thursday, saying his presidential effort would continue to build momentum despite not qualifying for the September 12 Democratic Party debate.

The 46-year-old Ohio Democrat, who has two separate campaigns for the 2020 elections, is inviting lobbyists and others to a September 25 fundraising reception to benefit his congressional reelection bid.

US Congressman Tim Ryan

"Obviously, you want on, but we're moving forward," Ryan was quoted as saying by a local website.

He said the metrics determining who is on the debate stage are "artificial" and his presidential campaign had been picking up recent endorsements, including from religious leaders in early primary states such as South Carolina.

Ryan, as part of his fund raising campaign, came up with a grey T-shirt with 'Namaste America' written on it.

Like other T-shirts being sold as part of the merchandise to support his election campaign, it was also priced at $25.

The September 12 showdown in Houston will be the first time the top Democratic contenders for 2020 have appeared on the same debate stage together, *The New York Times* reported.

Presidential campaign of Tim Ryan, whose fundraising merchandise includes a T-shirt with 'Namaste America' written on it, says his presidential effort would continue to build momentum despite not qualifying for the September 12 Democratic Party debate

China to exempt Tesla cars from purchase tax

REUTERS
Beijing, August 30

CHINA WILL EXEMPT Tesla's electric vehicles (EV) from purchase tax, the Ministry of Industry and Information Technology (MIIT) said on its website.

China currently levies a 10% purchase tax on the sale of each vehicle. The move could reduce the cost of buying a Tesla car by up to 99,000 yuan ($13,957.82), according to a post on Tesla's social media WeChat account.

Tesla's pre-market share price jumped more than 5% after the announcement.

Sixteen variants - all the Tesla models sold in the country - are listed on the document issued by MIIT, including Model S, X and 3. No reason was given for the decision to exclude the cars from the tax.

The US EV maker is building a plant in Shanghai, the firm's first overseas factory.

It is due to start production by the end of the year and Tesla has said it should be able to build 3,000 Model 3 vehicles a week in its initial phases. The plant is slated to have annual output capacity of 250,000 vehicles after production of the Model Y is added.

China expels a *WSJ* journo in sign of tougher line

SUI-LEE WEE
Beijing, August 30

CHINA HAS EFFECTIVELY expelled a reporter working for *The Wall Street Journal* after he wrote an article about the cousin of the country's top leader, Xi Jinping, in the latest sign of a government clampdown on media freedoms.

The Chinese authorities declined to renew the press credentials of Chun Han Wong, a reporter in Beijing for The Journal, a spokesman from Dow Jones, the parent company of the newspaper, said in an emailed statement on Friday.

Wong, a Singaporean national, had reported on Chinese politics from Beijing for The Journal since 2014.

Wong's expulsion comes amid a widening crackdown on journalists, both foreign and domestic. The government has threatened others with expulsion or made reporters wait for months, and sometimes years, before their visas were approved.

China's foreign ministry did not immediately respond to a request for comment.

The Chinese authorities declined to renew the press credentials of Chun Han Wong, a reporter in Beijing for *WSJ*, a spokesman from Dow Jones, the parent firm of the newspaper, said in an emailed statement

Wong was the co-writer of an article in July about Ming Chai, a 61-year-old Australian citizen who is also Xi's cousin. The article, which quoted unnamed Australian officials, said that the authorities were scrutinising Chai's activities as part of a broad money-laundering and organised crime investigation.

China's Foreign Ministry at the time called the accusations groundless. The Journal article follow similar coverage by Australian news outlets. Others, including *The New York Times*, also covered the investigation. Wong's expulsion was reported earlier by *The Washington Post*. —NYT

SELECTIONS FROM

The Economist

BUSINESS
INVESTING IN TECHNOLOGY

The Europeans want their own Vision Fund to invest in tech

They might even get it

HOW MUCH DOES it cost to bend the future to one's will? Give or take $100bn, reckons Masayoshi Son, boss of SoftBank. That is the size of the Japanese conglomerate's Vision Fund, which holds stakes in modish technology companies including WeWork and Uber. Mr Son is raising a new, similarly gargantuan pot. Now the eu wants one, too. On August 22nd news filtered out of a proposal to create a €100bn ($111bn) fund to back European firms in "strategically important" industries.

Its proposed name and high-tech focus notwithstanding, the European Future Fund would hark back to decades past. Politicians across the old continent once believed themselves blessed with the gift of picking corporate winners. That 1970s experiment did not end well: "national champions" backed with taxpayers' money were kept on life support with yet more of it.

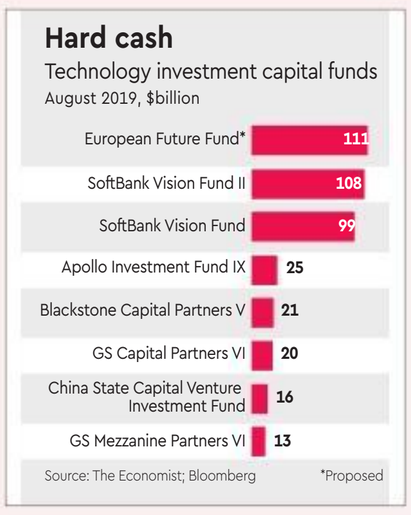
Concerns about Europe falling behind in technology, too, are old hat. In the early 2000s France and Germany were so worried about Google that they lavishly funded Quaero, a made-in-Europe search engine. A few years and tens of millions of euros later, the project was quietly deleted.

But frustration among politicians about the dearth of a European Google, Amazon or Alibaba lives on. So they are minded to try again—this time seeking to create "European champions", not national ones. Industries now deemed in need of politicians' wisdom to thrive—one plausible reading of "strategic"—include batteries and anything related to artificial intelligence (though the French in particular apply the term loosely, once blocking the takeover of Danone, a yogurt-maker, over ill-defined strategic concerns).

The Brussels machinery could once be trusted to dampen fervour for such industrial policy. In February the European Commission, the EU's executive arm, blocked a merger of the rail arms of Siemens, a German engineering giant, and Alstom of France on competition grounds, putting paid to Franco-German dreams of a continental titan.

Now the mood among Eurocrats is shifting. Margrethe Vestager, the bloc's respected competition chief, who repeatedly kiboshed political efforts to mollycoddle favoured industries, is probably on her way out (of her current job; she will almost certainly stay in Brussels). Historically a French hobby-horse, dirigisme has found favour with German policymakers. Ursula von der Leyen, a German who will take over as commission president on November 1st, has spoken in the past of the need for Europe to "update our industrial policy". Politicians of most stripes want to erect a Fortress Europe to defend companies from bullying by Trumpian America and assault by state-backed Chinese groups.

The mooted fund is far from investing its first euro. Ms von der Leyen has distanced herself from the idea. Soon after Politico, a news outlet, reported the proposal, the commission described it as "draft internal brainstorming". Maybe. It seems pretty thorough in some respects, like how it might be funded (public money bolstered by private-sector investors) and ways it could "support" companies by taking direct stakes in them. In others, less so. Most notably missing is a list of promising high-tech candidates for the pot's largesse. To bend the arc of progress European politicians need to grab onto something.



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Lanco Infratech Limited – Under Liquidation
Process Document – Auction
Corrigendum No. 1

This is with reference to the public announcement for the e-auction process in relation to theliquidation of Lanco Infratech Limited **("Corporate Debtor")** as published (a) on the website of the Corporate Debtor; and (b) in this newspaper on August 14, 2019, **("Public Announcement").**

The following timelines in the Public Announcement shall stand amended and revised as set out below:

Sr. No.	Event Description	Date
1.	Last Date of Registration	31 August, 2019
2.	Last date of Site visit	2 September, 2019
3.	Last date of accessing the Data Room	3 September, 2019
4.	Document Submission Date	2 September, 2019
5.	Auction Start Date	29 August, 2019
6.	Auction End Date	3 September, 2019

This Corrigendum No. 1 forms an integral part of the Public Announcement as well as the Process Document and shall supersede all oral or written responses, memoranda, correspondences, addendum and other communications between the Liquidator of the Corporate Debtor, their advisors and the prospective bidders relating to the subject matter hereof, and to the extent of any inconsistency between the Public Announcement, Process Document and this Corrigendum No. 1, the terms of this Corrigendum No. 1 shall prevail only to the extent of such inconsistency. All other terms and conditions of the Public Announcement and the Process Document will remain unchanged.

-sd-
Savan Godiawala
Liquidator of Lanco Infratech Limited
Regn. No.: IBBI/IPA-001/IP-P00239/2017-18/10468
Email: inlancoinfratechip@deloitte.com
Date: August 30, 2019
Place: Ahmedabad

BRS VENTURES

Founded 1839

ASSAM COMPANY INDIA LIMITED

Member BRS Ventures Group
CIN - L01132AS1977PLC001685
Regd. Office : Greenwood Tea Estate, P.O. Dibrugarh, Assam – 786 001
Corporate Office : 'Nilhat House', 9th Floor
11, R. N. Mukherjee Road, Kolkata – 700 001
Telephone : (033) – 4603 4034
E-mail : acil@assamco.com, Website : www.assamco.com

NOTICE

Notice is hereby given that the Forty Second Annual General Meeting (AGM) of the Company will be held on Saturday, 21st September, 2019, at 11:00 a.m., at Dibrugarh & District Planters' Club, Lahoal, P.O. Dibrugarh, Assam – 786 001.

Notice pursuant to Section 91 of the Companies Act, 2013, is also given that the Register of Members and the Share Transfer Books of the Company will remain closed from 14th September, 2019 to 21st September, 2019, (both days inclusive) for the purpose of the Annual General Meeting.

Notice of the Meeting setting out the business to be transacted thereat, together with the Financial Statements of the Company for the Financial Year ended 31st March, 2019, the Auditors' Report and the Directors' Report thereon along with the Consolidated Financial Statements for the said Financial Year and E-voting particulars & instructions have been sent to the Members to their Registered addresses by Courier. The aforesaid documents have been sent electronically to those Members who have registered their E-mail addresses.

Notice is also given that in terms of Section 108 of the Companies Act, 2013 and the Rules made thereunder, the Company is offering E-voting facilities to its Members in respect of the business to be transacted at the forty second AGM. The voting rights of Members shall be in proportion to their shares in the paid up Equity Share Capital of the Company as on the cut-off date i.e. 14th September, 2019. Any person who acquires shares of the Company and becomes a Member of the Company after despatch of the Notice and is holding shares as on the cut-off date i.e. 14th September, 2019, may write to National Securities Depository Limited (NSDL) at **evoting@nsdl.co.in** or to the Company at **acil@assamco.com** requesting for User ID and Password. The particulars relating to E-voting in terms of Rule 20 of the Companies (Management & Administration) Rules, 2014, are given below :

1. The date of completion of sending the Notices : 30th August, 2019.
2. The date and time of commencement of remote E-voting : 18th September, 2019, at 9:00 a.m.
3. The date and time of ending of remote E-voting : 20th September, 2019, at 5:00 p.m. E-voting shall not be allowed beyond the end date and time as mentioned above.
4. Website address of the Company and the Agency where Notice of Meeting is displayed :
   Company : **www.assamco.com** NSDL : **www.evoting.nsdl.com**
5. Contact details of the person/s responsible to address the grievances connected with electronic voting :

	Name	Designation	E-mail Address	Phone No.
(i)	Ms. Beas Moitra	Company Secretary	beas@assamco.com	(033) – 4603 4034
(ii)	Mr. Vijayakrishna KT	Scrutiniser	vijaykt@vjkt.in	(+91) 9448481544
(iii)	Mr. Amit Vishal	Sr. Manager (NSDL)	evoting@nsdl.co.in	(022) – 2499 4360

The facility for voting through Ballot Paper will also be made available at the AGM and the Members attending the AGM who have not already cast their votes by E-voting shall be able to exercise their right at the AGM through Ballot Paper. Members who have cast their votes by E-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.

By Order of the Board
For Assam Company India Limited
Sd/-
Beas Moitra
Company Secretary

Kolkata
30th August, 2019

OVOBEL FOODS LIMITED

CIN: L85110KA1993PLC013875
Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore- 560042, Karnataka, India
Email: info@ovobelfoods.com | Phone No: +91-80-2559 4145
Fax: 080-2559 4147. Website: www.ovobelfoods.com

NOTICE OF 27th ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that:

1) The 27th Annual General Meeting of the Company will be held Monday, 23rd September 2019, at 10:30 a.m, at Vasudev Adigas Fast Food, 02nd Floor Party Hall, No.21/24, Next to Metro Trinity Station, M.G. Road, Bengaluru -560001, Karnataka, India.
2) Physical copy of the Annual Report for financial year 2018-19 including 27th Annual General Meeting Notice, Attendance Slip and the Proxy Form setting out the businesses to be transacted at the meeting has been sent to the members who have not registered their e-mail ID with the Company/Company's Registrar and Transfer Agent (M/s. Maheswari Datamatics Private Limited) to their respective registered address by registered post and electronically to those members who have registered their e-mail addresses.
3) Members are hereby informed that the Annual Report for financial year 2018-19 including the Notice, Attendance slip, Proxy Form are available at the Company's website www.ovobelfoods.com.
4) Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., 16th September, 2019, will be entitled to cast their votes on the business as set out in notice through remote e-voting or ballot voting at the AGM.

The Members are hereby informed that:

a. The business as set forth in the Notice is also transacted through electronic means. The instructions for remote e-voting have been given in Notice of AGM.

b. The e-voting period begins on 20.09.2019 (Friday) at 09:00 A.M. (IST) to 22.09.2019 (Sunday) at 05.00 P.M. (IST). The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by CDSL upon expiry of aforesaid period.

c. Any member, who is entitled to vote but not exercised their right to vote by Remote e-voting, may vote at the Meeting through ballot paper at the venue for the businesses specified in the Notice. Ballot papers will be provided to the members at the venue of the Meeting to cast their votes.

d. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

5) Shareholders are also informed that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI(LODR) Regulations, 2015 and other applicable provisions if any, the Register of Members and share Transfer Books of the company will remain closed from 17.09.2019 to 23.09.2019 (both days inclusive), for the purpose of reckoning voting rights for the 27th Annual General Meeting of the Company.

For Ovobel Foods Limited
Sd/-.,
Place: Bengaluru **Ritu Singh,** Company Secretary
Date: 31.08.2019

एसजेवीएन लिमिटेड
(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)
SJVN Limited
(A Joint Venture of Govt. of India & Govt. of H.P.)
A 'Mini Ratna' & Schedule 'A' PSU
CIN No. L40101HP1988GOI008409

PRESS NOTICE
E- Tender No. DCB-CCD-ARCH-754-01

Online bids (e-tender) on Domestic Competitive Bidding (DCB) are invited on behalf of SJVN Limited for hiring **'Architectural Consultancy services for Construction of Auditorium Block at SJVN Corporate Head Quarters, Shanan, Shimla, Himachal Pradesh'**. For details, please visit websites **www.sjvn.nic.in, https://sjvn.abcprocure.com and www.eprocure.gov.in**

Last date for bid submission is **01.10.2019 (1300 Hrs)**. Amendment(s), if any, shall be issued on above websites only.

For and on behalf of SJVN Ltd.
HOD (Civil Contracts)
SJVN Ltd., Shimla (HP), Email: civilcontract@sjvn.nic.in

SAVE ENERGY FOR BENEFIT OF SELF & NATION

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN: L35999HR1998PLC033943
Regd. Off: 458-1/16, Sohna Road, Opp. New Court, Gurugram (Gurgaon) - 122001, Haryana, India
Email ID: info@jmaindia.com; Website: www.jmaindia.com
Ph. No.: 0124-3019210, 211, Fax: 0124-4233868

NOTICE OF THE 70TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

NOTICE IS HEREBY GIVEN THAT the Seventieth (70th) Annual General Meeting **("AGM")** of the members of Jullundur Motor Agency (Delhi) Limited will be held on Friday, 27th September, 2019 at 10:30 A.M. at its Registered Office situated at 458-1/16, Sohna Road, Opposite New Court, Gurugram, Haryana - 122001. 70th Annual Report containing Notice of AGM, Financial Statements (Standalone & Consolidated) and reports of Auditors' and Directors' thereon, Proxy Form and Attendance Slip are being dispatched to the members at their registered email address with Company/Depository Participants and by registered book post to the members, who have not registered their email addresses with the Company. Route Map and prominent land mark have also given in Annual Report for the purpose of convenience to locate the venue of AGM.

Pursuant to the provisions of Section 91 of the Companies Act, 2013 ("Act, 2013") and rules made thereunder, and regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from Saturday, 21st September, 2019 till Friday, 27th September, 2019 (both days inclusive) for the said AGM.

Pursuant to the provisions Section 108 of the Act, 2013 and rules made thereunder, the Company is pleased to provide remote e-voting facility to its members enabling them to cast their vote electronically for all the resolutions/businesses as set out in the Notice of AGM. The Company has availed the e-voting services as provided by Central Depository Services (India) Limited **("CDSL")**. M/s Vijay K. Singhal & Associates, Company Secretaries, New Delhi, have been appointed as Scrutinizer to conduct the e-voting process in a fair and transparent manner.

The e-voting period will commence from Tuesday, 24th September, 2019 (9:00 A.M) to Thursday, 26th September, 2019 (5:00 P.M). The remote e-voting module shall be disabled by CDSL, for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently. The voting rights of members shall be as per the number of equity shares held by the members as on the cut-off date i.e. Friday, 20th September, 2019 and shall be entitled to vote through remote e-voting as well as at AGM. The facility to vote through ballot paper shall be made available at AGM. The members who have cast their vote by remote e-voting prior to the meeting may also attend the AGM but shall not be entitled to cast their vote again.

Any person, who acquires shares of the Company and becomes member of the Company after the dispatch of Notice of the AGM may obtain the Login id and Password by following the procedure as mentioned in the Notice of AGM or sending a request at helpdesk.evoting@cdslindia.com.

Notice of 70th AGM and Annual Report are available on Company's website www.jmaindia.com and on CDSL's website www.evotingindia.com.

In case of any query/grievances with regard to e-voting, you may refer the frequently asked questions ("FAQ") and e-voting manual available at www.evotingindia.com/help.jsp or may contact to Mr. Rakesh Dalvi, Deputy Manager, Central Depository Services (India) Limited; Marathon Futurex, Unit No. 2501, 25th Floor, A-Wing Mafatlal Mills Compound, N.M Joshi Marg, Lower Parel, Mumbai-400013 or write an email to CDSL on helpdesk.evoting@cdslindia.com or contact at help desk 1800-22-55-33.

For and on behalf of
Jullundur Motor Agency (Delhi) Limited
Sd/-
CS Sachin Saluja
Company Secretary
(Membership No.: A24269)

Date : 30th August, 2019
Place: Gurugram (Gurgaon)

DCM NOUVELLE

DCM NOUVELLE LIMITED

Registered office: 407, Vikrant Tower, 04, Rajendra Place, New Delhi-110008.
Corporate Identity Number: L17309DL2016PLC307204
Phone: 011-4501 3348.
E-mail: dcmnouvelleltd@gmail.com **Website:** www.dcmnvl.com

NOTICE OF POSTAL BALLOT

Notice is hereby given, pursuant to provisions of Section 110 of the Companies Act, 2013 (the "Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Management Rules"), the Company is seeking approval of the Members by way of Special and/or Ordinary Resolution (s) for the items as set forth in the Notice of the Postal Ballot dated August 26, 2019.

Members are hereby informed that dispatch of the Notice of the Postal Ballot along with Postal Ballot Form have been completed on August 30, 2019.

The Postal Ballot Notice along with Postal Ballot Form has been sent by email to those members who have registered their email addresses with their depository participants (in case of shares held in demat form) or with the Company's Registrar & Share Transfer Agent (in case of shares held in physical form). For members whose email IDs are not registered, physical copies have been sent through physical mode along with a self-addressed postage-prepaid Business Reply Envelope (BRE).

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of Section 108 & 110 of the Act read with the Rule 20 & 22 of the Management Rules, the Company is pleased to provide electronic voting ("e-voting") facility through Karvy Fintech Private Limited ("Karvy") to its members to enable them to cast their votes electronically.

Pursuant to Rule 22(5) of the Management Rules, the Board of Directors of the Company has appointed Mrs. Pragnya Parimita Pradhan, Practicing Company Secretary, as the Scrutinizer to conduct postal ballot and the e-voting process in a fair and transparent manner.

Only a Member holding shares as on the cut-off date i.e. August 23, 2019, is entitled to exercise his vote through e-voting / Postal Ballot.

Other details are as under:

1. The voting period shall remain open from Saturday, August 31, 2019 (9:00 am onwards) till Monday, September 30, 2019 (upto 5:00 pm). No voting shall be allowed beyond 5:00 pm of September 30, 2019.
2. Please note that if any Postal Ballot Form(s) received after 5:00 pm on Monday, September 30, 2019, then it shall be treated as if no reply has been received from the member.
3. If a Shareholder votes through e-voting facility as well as cast their vote through the Postal Ballot Form, the votes cast through e-voting shall only be considered by the Scrutinizer and voting done by Postal Ballot will be treated as invalid.
4. Members can also download the Postal Ballot Form from the link https://evoting.karvy.com or from the Company's website i.e. www.dcmnvl.com; or seek a duplicate Postal Ballot Form from Skyline Financial Services Private Limited, D-153 A, First Floor, Okhla Industrial Area, Phase –I, New Delhi-110020, Tel: 011-41044923, Email: info@skylinerta.com
5. The results of the Postal Ballot will be announced on Tuesday, October 01, 2019. The results along with Scrutinizer's report will also be communicated to National Stock Exchange of India Ltd. and BSE Limited and the same will also be placed on Company's website i.e. www.dcmnvl.com and the website of karvyi.e. https://evoting.karvy.com.
6. In case of any query /grievance regarding e-voting, the members may contact Mr. D S Nagaraja, Karvy Fintech Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 or at evoting@karvy.com or phone no. 040 – 6716 1518 or call Karvy's toll free No. 1-800-34-54-001 for any further clarifications. Members can also visit Help & FAQ's section available at Karvy's website https://evoting@karvy.com or the undersigned.

By the order of the Board of Directors
For **DCM Nouvelle Limited**
SD/-
Kunal Agrawal
Company Secretary

Date: August 30, 2019
Place: New Delhi

MANJEERA CONSTRUCTIONS LTD

#711, Manjeera Trinity Corporate, JNTU-Hitech City Road, Kukatpally, Hyderabad-500072. CIN: L45200TG1987PLC007228

NOTICE OF AGM, E-VOTING AND BOOK CLOSURE FOR 32ND ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd Annual General Meeting (AGM) of the Company will be held on Saturday, 28th September, 2019 at 9:30 A.M. at Hotel Aditya Park, Ameerpet, Hyderabad- 500 038 to transact the business, as set forth in the notice of the meeting which is being sent individually to the members of the Company.

The Company has completed the electronic transmission of the Annual Report for 2018-19. The Annual Report is also available in the Company's website i.e., www.manjeera.com. The members, who have not received the Annual Report, may download the same from the website or may request for a copy of the same by writing to the Company, # 711, Manjeera Trinity Corporate, JNTU-Hitech City Road, Kukatpally, Hyderabad–500072, Email: investors@manjeera.com.

As per Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, read with Regulations 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is pleased to provide the facility to its members to exercise their right to vote by electronic means. The details are as under:

1. The business as set forth in the Notice of AGM may be transacted through voting by electronic means;
2. The remote e-voting shall commence on 25th September, 2019 at 9:00 a.m. IST.
3. The remote e-voting shall end on 27th September, 2019 at 5:00 p.m. IST.
4. Cut-off date for determining the eligibility to vote through remote e-voting or at the AGM will be 20th September, 2019.
5. E-voting shall not be allowed beyond 5:00 p.m. (IST) on 27th September, 2019.
6. A member may participate in the AGM even after exercising his right to vote through remote e-voting but would not be allowed to vote again during the meeting.
7. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by depositories as on the cut-off date i.e., 20th September, 2019 would be entitled to avail the facility of remote e-voting or voting at the AGM through ballot paper.
8. The procedure of e-voting has been sent to all shareholders and is also available at the above mentioned website. For any queries or issues regarding e-voting, please refer to the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com. In case of difficulties members may also contact us at investors@manjeera.com.

Pursuant to section 91 of the Companies Act, 2013 (Act), read with Rules there under and Regulations 42 of the SEBI (LODR) Regulations, 2015 the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 21st September, 2019 to Saturday, 28th September, 2019 (both days inclusive) for the purpose of the Annual General Meeting.

By order of the board
For Manjeera Constructions Ltd.
Sd/-
G Yoganand
Managing Director

Date: **30.08.2019**
Place: **Hyderabad**

SAKTHI SUGARS LIMITED

CIN : L15421TZ1961PLC000396
Regd Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu
Phone: 0422-4322222, 2221551, Fax : 0422-2220574, 4322488
Email: shares@sakthisugars.com Web: www.sakthisugars.com

NOTICE

Notice is hereby given that the 57th Annual General Meeting (AGM) of the Company will be held on Friday, 27th September 2019 at 2.45 P.M at its Registered Office at Sakthinagar - 638 315, Bhavani Taluk, Erode District, Tamilnadu.

The Notice together with Explanatory Statement, Annual Report, Proxy Form and Attendance Slip have been sent through electronic mode to the Members whose e-mail id are registered with the Company / Depository Participants and physical copies of the same have been sent to all other Members by post. The Notice is also available on the Company's website www.sakthisugars.com and in the website of Link Intime India P. Ltd (LIIPL) https://instavote.linkintime.co.in. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has provided Electronic Voting (remote e-voting) facility through e-voting services provided by the LIIPL.

The Members are informed that :

a. The business as stated in the Notice of 57th AGM may be transacted through remote e-voting or through ballot form at the AGM.
b. The remote e-voting shall commence on 24.09.2019 at 9.00 A.M and ends on 26.09.2019 at 5.00 P.M. E-voting will be disabled by LIIPL thereafter.
c. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is 20.09.2019.
d. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the AGM
e. Those persons who have become members of the Company after 23.8.2019 may contact the Registrar & Share Transfer Agents (RTA) Link Intime India Private Ltd at their e-mail id coimbatore@linkintime.co.in and furnish their e-mail id for getting the Notice and the Annual Report.
f. Once the remote e-vote on a resolution is cast by the Members, they shall not be allowed to change it subsequently.
g. The Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be allowed to cast their vote again at the meeting.
h. In case of queries on e-voting, Members may refer to the 'Frequently Asked Questions' (FAQs) and e-voting manual available at https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt. Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028. Phone No. : 0422 2314792, E-mail : coimbatore@linkintime.co.in
i. Sri M.D. Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore has been appointed as scrutinizer for conducting remote e-voting process and voting through ballot form at the AGM in a fair and transparent manner.
j. In case of any query or issue or grievance, members may contact Sri. S. Baskar, Senior Vice President & Company Secretary through e-mail id 'shares@sakthisugars.com' or through Phone No. 0422 4322222.
k. The result of voting on the resolutions shall be declared within 48 hours of conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIIPL https://instavote.linkintime.co.in and communicated to Stock Exchange.

By order of the Board
S. Baskar
Senior Vice President & Company Secretary

Coimbatore
30th August 2019

Calcutta Jute Manufacturing Co. Ltd.

CIN: L17232WB1929PLC006470
Regd. Office: 24/1/1, Alipore Road, 3rd Floor, Kolkata – 700 027
Phone: 033-24500500, Fax- 033-24480047,
E-mail: cjmcl10@gmail.com, Website: www.cjmcl.in

NOTICE OF ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING

1) ANNUAL GENERAL MEETING:

NOTICE is hereby given that the Annual General Meeting (AGM) of the Members of the Company is scheduled to be held on Thursday, September 26, 2019 at 11.00 a.m. at the Registered Office of the Company at 24/1/1, Alipore Road, 3rd Floor, Kolkata 700 027 to transact the business set out in the notice convening the AGM.

The Company has on 30th August, 2019 completed the dispatch of the Annual Report along with Notice of the AGM for the Financial Year ended 31st March, 2019 and the reports of the Auditors' and Directors' thereon, to the members, whose names have appeared in the Register of Members as on 16th August, 2019 individually at their Registered addresses. The aforesaid documents have been sent electronically to those Shareholders who have registered their e-mail ID.

Shareholder are hereby informed that the Notice of the Meeting and aforesaid documents are available on the Company's Website www.cjmcl.in and on the website of CDSL i.e. **www.evotingindia.com.** Further, it is also available for inspection at the Registered Office of the Company on all working days, except Saturdays, Sundays and public holidays, between 11.00 a.m. and 1.00 p.m. upto the date of the AGM and also at the Meeting.

2) BOOK CLOSURE:

Pursuant to Section 91 of the Companies Act, 2013 and related rules thereunder and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is further given that the Register of Members and Share Transfer Book of the Company will remain closed from 23rd September, 2019 (Monday) to 26th September, 2019 (Thursday) (both days inclusive).

3) E-VOTING:

Pursuant to Section 108 of the Companies Act, 2013 and related rules thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically from a place other than the venue of the AGM (remote e-voting), provided by CDSL and the business may be transacted through such voting, on all resolutions set forth in the Notice, for which the Company has engaged the services of the Central Depository Services (India) Limited (CDSL) as e-voting agency.

The remote e-voting period commences on Monday, 23rd September, 2019 (9.00 a.m.) and ends on Wednesday, 25th September, 2019 (5.00 p.m.). During this period Members of the Company, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories, holding shares as on the cut off date i.e. Friday, 20th September, 2019, shall be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting of the Company. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently or cast vote again.

Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date (Friday, 20th September, 2019), may obtain the login ID and password by sending a request at **helpdesk.evoting@cdslindia.com.**

The Members, who have not cast their vote through Remote e-voting can exercise their voting rights at the AGM. The facility for voting through Poll paper shall be made available at the Meeting. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at **www.evotingindia.com**, under help section or write an email to **helpdesk.evoting@cdslindia.com.**

Further, for any grievances related to remote e-voting, you can contact Mr. Manish Vimal Agarwal (DIN: 05178502), Managing Director, 24/1/1, Alipore Road, Kolkata-700027, of the company at 033 2450 0500 or through e- mail at cjmcl10@gmail.com from Monday to Friday between 11:00 a.m. to 6:00 p.m.

The result of e-voting shall be announced on or after the AGM of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Company's website i.e. www.cjmcl.in and on the website of CDSL i.e. **www.evotingindia.com**, besides being communicated to the Stock Exchange.

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The Instrument appointing the Proxy, in Order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 (forty-eight) hours before the commencement of the AGM

By Order of the Board of Directors
For Calcutta Jute Mfg. Co Ltd.
Sd/-
Manish Vimal Agarwal
Managing Director
DIN: 05178502

Place : Kolkata
Date: 31st August, 2019

PANTH INFINITY LIMITED
(Formerly known as Synergy Bizcon Limited)
(CIN: L45201MP1993PLC007647)
Reg. Off.: 404, Navneet Plaza, 5/2, Old Palasia, Indore - 452001, Madhya Pradesh.
Tel/Fax: +91-7043999011 / 0731 - 4202337,
Email: info@panthinfinity.com, Website: www.panthinfinity.com

NOTICE OF THE 26TH ANNUAL GENERAL MEETING OF THE COMPANY, BOOK CLOSURE & E-VOTING INFORMATION

NOTICE IS HEREBY GIVEN that 26th Annual General Meeting (AGM) of the Members of the **PANTH INFINITY LIMITED** will be held on Tuesday, the 24th September, 2019 at 12:30 p.m. at Hotel President, 163, R.N.T. Marg, Indore-452001, Madhya Pradesh to transact the business mentioned in the Notice of the Meeting sent along with the Explanatory Statement, Directors' Report, Auditor's Report and the Audited Financial Statements of the Company for the financial year ended 31st March, 2019.

The Annual Report for the financial year 2018-19 containing the Notice, Attendance Slip and Proxy Form has been sent on 30th August, 2019 to all the Members whose names appears on the Register of the Company as on 23rd August, 2019, whose e-mail addresses are not made available and to those who have opted for receiving physical copies and by e-mail to Members, whose e-mail Ids are registered with the Depository Participants. These documents are also available on the website of the Company www.panthinfinity.com and on the website of National Securities Depository Limited (NSDL) http://www.evoting.nsdl.com.

Notice is further given that pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing electronic voting facility from a place other than the venue of AGM ("remote e-voting") provided by NSDL, on all the Resolutions set forth in the Notice. The details of remote e-voting are given below:

(i) The remote e-voting shall commence on Saturday, 21st September, 2019 (9:00 a.m.) and end on Monday, 23rd September, 2019 (5:00 p.m.). The e-voting module shall be disabled for voting thereafter.
(ii) The voting rights of Members shall be in proportion to their Shares of the Paid-up Share Capital of the Company as of the cut-off date i.e. 18th September, 2019.
(iii) Any person who acquires Equity Shares of the Company and becomes a Member after 30th August, 2019, i.e. date of dispatch of the Notice and holding shares as of the cut-off date i.e. 18th September, 2019, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or info@panthinfinity.com.
(iv) Once a vote is cast by a Member, he/she shall not be allowed to change it subsequently.
(v) The Members who cast their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again.

In case of any queries pertaining to e-voting, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads section of http://www.evoting.nsdl.com/ or contact Ms. Pallavi Mhatre, Assistant Manager, NSDL, 4th floor, 'A' Wing, Trade World, Kamala Mills Compound, Lower Parel, Mumbai-400013; at e-mail: pallavi@nsdl.co.in Telephone No.: 022-24994545 & Toll Free No.: 1800-222-990.

FURTHER NOTICE IS ALSO HEREBY GIVEN THAT pursuant to provisions of Section 91 of the Companies Act, 2013 read with applicable rules and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 19th September, 2019 to Tuesday, 24th September, 2019 (both days inclusive).

By Orders of the Board of Directors
For PANTH INFINITY LIMITED
Sd/-
SHWET KORADIYA
Chairman & Director
DIN: 03489858

Place: Surat
Date: 31/08/2019

JIYA ECO PRODUCTS LIMITED

Registered Office: Survey No. 202/2/1, Navagam (G), Taluka-Vallabhipur, Bhavnagar, Gujarat-364313.
CIN: L01111GJ2011PLC068414, E: cs@jiyaeco.in W: www.jiyaeco.com

NOTICE OF 08TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 08th Annual General Meeting (AGM) of the Members of the Company will be held on Saturday, September 28, 2019 at 09.00 A.M. at the registered office of the Company at Survey Number 202/2, Navagam, Taluka Vallabhipur, Bhavnagar-364313 to transact the business as set out in the Notice of AGM. The Company has completed dispatch of the Annual Report for the Financial year 2018-19 to Members through permitted mode on Friday, August, 30, 2019.

In compliance with Section 108 of the Companies Act , 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system provided by Central Depository Services (India) Limited from a place other than the venue of the AGM ("Remote e-voting") and the business may be transacted through such voting. The voting rights of Members shall be in proportion to the equity shares held by them in the paid up equity share capital of the Company as on Saturday, September 21, 2019 ('cut-off date).

The Remote e-voting period commences on Wednesday, September 25, 2019 at 09.00 A.M. and ends on Friday, September 27, 2019 at 5.00 P.M. The e-voting module shall be disabled by CDSL thereafter and remote e-voting shall not be allowed beyond the said date and time.

The facility for voting, through polling paper shall also be made available at the AGM. The Members who have caste their vote by remote e-voting may attend the AGM but shall not be entitled to caste their vote again.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. September 21, 2019 only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting. A person who becomes a member of the Company after the dispatch of the Notice of the meeting and holds shares as on the cut-off date i.e. September 21, 2019 may obtain the procedure to log in by sending a request at helpdesk.evoting@cdslindia.com. However, if such a person is already registered with CDSL for e-voting, then the existing user ID and password can be used for casting their vote.

For details relating to remote e-voting, please refer to the Notice of AGM. In case of any queries relating to voting by electronic means, please refer to the Frequently Asked Questions (FAQs) e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com. In case of any grievances connected with facility for voting by electronic means, please contact Mr. Harshil Shah, Company Secretary at cs@jiyaeco.in or M: 7573016361.

The details of the AGM are available on the website of the Company at www.jiyaeco.com and at BSE Limited www.bseindia.com and at CDSL www.evotingindia.com.

For Jiya Eco Products Limited
Harshil Shah
S/d
Company Secretary & Compliance Officer

Place : Ahmedabad
Date : August 30, 2019

APOLLO TYRES LTD.

Regd. Office: 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi- 682036 (Kerala)
(CIN-L25111KL1972PLC002449)
Tel: +91 484 4012046 Fax: +91 484 4012048,
Email : investors@apollotyres.com | Web: apollotyres.com

POSTAL BALLOT NOTICE

Members of the Company are hereby informed that pursuant to Section 110 of Companies Act, 2013 read with Rule 22 of Companies (Management & Administration) Rules, 2014, as amended, the Company has sent e-mail on 29.08.2019 through National Securities Depository Limited (NSDL) along with the details of User ID and Password to the Members who have registered their e-mail ID with depositories or the Company and has completed the dispatch of Postal Ballot Notices on 30.08.2019 along with the Postal Ballot Form and a postage prepaid self-addressed Business Reply Envelope to the Members who have not registered their e-mail IDs.

The Company seeks consent of the Members by way of Special Resolution on the matter mentioned in the Postal Ballot Notice including voting by electronic means. Postal Ballot Notice is also displayed on the website of the Company www.apollotyres.com.

The Company is pleased to offer e-Voting facility to all those persons who are Members of the Company as on 23.08.2019 (cut-off date) to enable them to cast their vote by electronic means and a person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

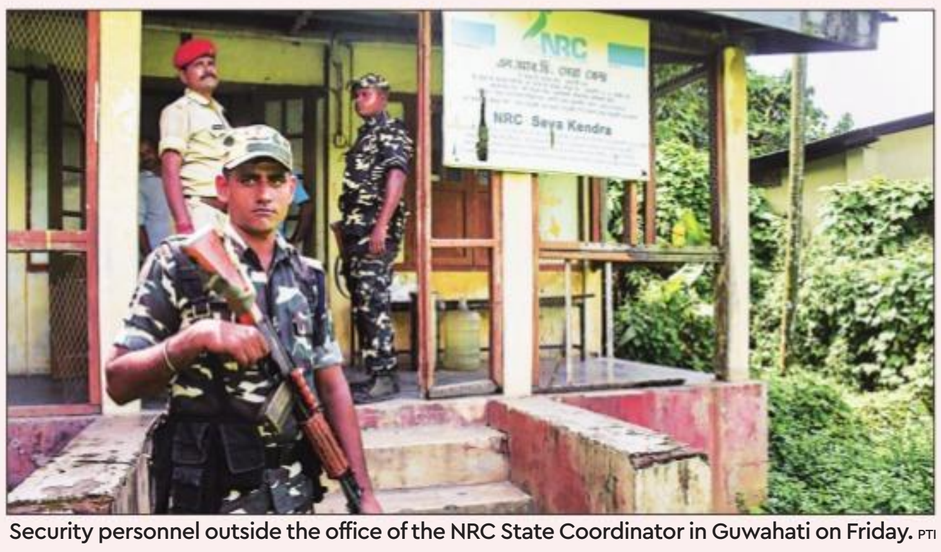
Mr. P.P. Zibi Jose, Practicing Company Secretary (CP No. 1222) has been appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The voting through electronic means/ Postal Ballot shall commence on 31.08.2019 at 10:00 AM and end on 29.09.2019 at 5:00 PM. Members are requested that the Postal Ballot Form duly filled and completed by them should reach to the Scrutinizer at C/o Apollo Tyres Ltd., 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi- 682036, not later than 5:00 PM on 29.09.2019. The voting whether by post or electronic means, shall not be allowed beyond 5:00 PM on 29.09.2019.

If any Member casts his vote by electronic means or if any Postal Ballot Form is received after 5:00 PM on 29.09.2019 (i.e. after 30 days from the date of dispatch of notice), then that vote (by post or electronic means) will not be considered as valid vote and will be treated as if reply from such Member has not been received. Members, who have not received Postal Ballot Forms, may apply to the Company and can obtain a duplicate thereof.

The result of the Postal Ballot will be declared on or before 5:00 PM on Tuesday, 01.10.2019 at the Registered Office of the Company. The aforesaid result along with the Scrutinizer's report would be displayed

Final NRC out today: Assam on edge, CM says govt will help people left out

ABHISHEK SAHA
Guwahati, August 30



Security personnel outside the office of the NRC State Coordinator in Guwahati on Friday. PTI

THE FATE OF lakhs of people in Assam will be decided Saturday when the final National Register of Citizens (NRC) will be published, four years after its implementation began. With the state on edge, the government stepped up security across all districts and sought to assure people that those excluded will not automatically be considered "illegal foreigners".

Assam Chief Minister Sarbananda Sonowal said Friday that people excluded from the NRC will get an opportunity to file appeals and be heard in Foreigners' Tribunals (FT) as per directions from the Union Home Ministry.

Sonowal said that the fact that extension of filing an appeal from 60 days to 120 days to the FT, will help "all the excluded persons to enjoy a level playing field". "Government of Assam will take care of the cause of the excluded people and due care will be taken so that nobody is subjected to any unnecessary harassment," he said.

"As long as the appellant's plea remains sub-judice with the Foreigners' Tribunal, he or she cannot be treated as a foreigner," he said, appealing to people to maintain peace, adding that the NRC was "an outcome of the untiring efforts of the thousands of people".

According to an NRC official, the publication Saturday will be a "Supplementary Inclusions List" which will provide the names of those included in the NRC after they had filed "claims" against their exclusion in the final draft published July 30 last year or excluded in the additional draft exclusions list published on June 26, 2019, or those who were in the final draft but had "objections" filed against their names or those who were included in the final draft but called for hearing from July 5, 2019, onwards.

The final draft NRC included 2.89 crore of the 3.29 crore applicants, and left out over 40 lakh people. Over 36 lakh of those left out, had filed "claims" against the exclusion and of the 2.89 crore included, objections were filed against around 2 lakh people.

In the draft exclusion list of June 26 this year, 1.02 lakh of the 2.89 crore were excluded, who were all given a chance to appeal their cases.

The "Supplementary Inclusions List", the NRC official said, will be available at the respective NRC Seva Kendra and office of circle officers and office of Deputy Commissioners. A person can put in his/her Application Receipt Number (ARN) and check the status online too.

On the NRC website, the lists titled "Supplementary Inclusions/Exclusions Lists (Final NRC) status" will reflect any change in the status of the above mentioned four categories of people will be shown. From September 7, the consolidated list will be available online.

NRC state coordinator Prateek Hajela was not reachable for comment. He has been censured against talking to the press on the NRC process by the Supreme Court, which monitors the exercise.

Speaking to *The Indian Express*, Assam DGP Kuladhar Saikia said, "Everything is peaceful and calm, and situation is very normal. A total of 218 companies of additional security forces are being deployed and if any objectionable social media post is brought to our attention we will take strict action."

"In any such situation, anti-social elements will try to trigger turmoil. We have taken a three-pronged strategy: first, community outreach, second, deployment of forces and third, sensitivity assessment. We do not foresee any vigilante violence — people will understand that there is a mechanism for them to appeal even if their names do not appear tomorrow."

Former Congress Chief Minister Tarun Gogoi said that the state government must ensure an error-free NRC with all genuine citizens finding their names. "Thousands of people stare at an uncertain future after the publication of the final NRC. We want the government to address this uncertainty," he said on Twitter.

He added that the Congress will take up the cases of genuine citizens whether in the Foreigners' Tribunal or the High Court or SC.

"We are there to support every Indian citizen, irrespective of their religion. It doesn't matter whether they are Hindu or Muslim, Assamese or Bengali," said Gogoi.

"Some may try to politicise the NRC. If the Government deals with the situation properly, there is little scope for the politicisation of the issue. If the Government is really sincere in implementing an error-free NRC, then the scope of politicising the NRC process will be very less."

LS Speaker asks young CAs to boost economy

LOK SABHA SPEAKER Om Birla on Friday asked young chartered accountants to contribute to the nation's economic development.

Addressing the annual convocation organised by the Institute of Chartered Accountants of India (ICAI) in New Delhi, Birla said, "I welcome you all to this noble profession wherein you can contribute whole heartedly to the economic development of this nation. The competition is very high in this profession and it requires hard work and dedication to achieve it. Let's celebrate this day as Siddhi Diwas, for celebrating the hard work you have put in."

At New Delhi, 1,420 new members were awarded membership certificate and in total around 7,000 members would be conferred with certificates in ceremonies being organised across the country, an ICAI statement said. **FE BUREAU**

SBI

Credit Risk Management Department, Corporate Centre, 7th floor, Air India Building, Nariman Point, Mumbai - 400 021.

REQUEST FOR PROPOSAL

State Bank of India invites bids from eligible consultants for Credit Risk Management. Kindly visit Bank's website **https://bank.sbi/**. Check "**Procurement news**" section for detailed RFP document. For future announcements, if any, in this regard, please keep referring to the website.

Place: Mumbai
Date: 31/08/2019

Sd/-
Deputy General Manager (RARR)

NITU TRADING COMPANY LIMITED

CIN : L51109WB1983PLC035728
12, Pandiya Road, Ground Floor, Near Hazra Crossing, Kolkata - 700029, West Bengal, Tel No. : 9883912346
E-mail : nitutrading83@gmail.com, Website : www.nitutrading.com

NOTICE OF 37th ANNUAL GENERAL MEETING, BOOK CLOSURE & E-VOTING

(A) Annual General Meeting:

NOTICE is hereby given that the 37th Annual General Meeting (AGM) of the Members of the Company is scheduled to be held on Thursday, 26th September, 2019 at 10.00 a.m. at 12, Pandiya Road, Ground Floor, Near Hazra Crossing, Kolkata - 700029, West Bengal to transact the business set out in the notice of the AGM.

(B) Book Closure:

Notice is further given pursuant to section 91 of the Companies Act, 2013 read with Rule 10 of Companies (Management and Administration) Rules, 2014, that the Register of Members and Share Transfer Book of the Company will remain closed from Friday, the 20th day of September, 2019 to Thursday, the 26th day of September, 2019 (both days inclusive) for the purpose of AGM.

The notice of AGM along with the Statement annexed to the Notice pursuant to Section 102 of the Companies Act, 2013 and Annual Report of the Company for the year ended 31.03.2019 has been sent to the Members at their postal addresses or e-mailed at e-mail addresses, registered with the Company/the depository participant/the registered and Share Transfer Agent (R&T Agent), as the case may be. The aforesaid documents are also available on the website of the Company viz www.nitutrading.com

(C) E-Voting:

In Compliance with the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administrations) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations And Disclosures Requirement) Regulation, 2015, the Company is pleased to provide its Member facility to cast their vote electronically from a place other than the venue of the AGM (remote e-voting) on all resolutions set forth in the Notice, for which the Company has engaged the services of the Central Depository Services (India) Limited (CDSL) as e-voting agency.

The remote e-voting facility shall commences on Monday, 23rd September, 2019 (9.00 a.m.) and end on Wednesday, 25th September, 2019 (5.00 p.m.). During this period Shareholders' of the Company may cast their vote electronically on the items mentioned in the Notice of AGM. The e-voting module shall be disable for voting thereafter. Once the vote on a Resolution is cast by the Shareholder, the Shareholder shall not be allowed to change it subsequently.

A person whose name appears on the Register of Members/Beneficial Owners as on the cut off i.e. date 19th September, 2019 only shall be entitled to avail the facility of remote e-voting as well as voting at the Meeting. Any person who becomes Member of the Company after dispatch of the Notice and holding shares as on cutoff date may obtain the User Id and Passwords by sending a request at helpdesk.evoting@cdslindia.com.

The Members, who have not cast their vote either through remote e-voting, can exercise their voting rights at the AGM. The Company will make necessary arrangement in this regard at the AGM Venue and shall be able to vote at the Meeting through polling paper.

Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM, however those Members shall not be entitled to cast their vote again at the AGM.

The communication relating to remote e-voting, inter-alia, containing User Id and Password along with the copy of the Notice convening the Meeting has been dispatched to the Members. This communication and Notice of the Meeting are available on the website of the Company www.nitutrading.com and on the website of CDSL at URL: https://www.cdslindia.com.

The detailed procedure for obtaining User Id and Password are also provided in the Notice of the Meeting which is available at Company's website and CDSL's website. If the Member is already registered with CDSL for e-voting then he can use the existing User Id and Password for casting the vote through e-voting.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

The result of e-voting shall be announced on or after the AGM of the Company. The results declared along with Scrutinizer's Report shall be placed on the Company's website www.nitutrading.com and on the website of CDSL www.cdslindia.com for information of the members, being communicated to the Stock Exchanges.

A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. The Instrument appointing the Proxy / Proxies, in order to be valid and effective, should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the AGM.

By Order of the Board of Director
For **NITU TRADING COMPANY LIMITED**
Sd/-
Roshni Agarwal
Company Secretary

Place: Kolkata
Date: 30.08.2019

SHIVA CEMENT LIMITED

CIN: L26942OR1985PLC001557
Regd Office: YY 5, Civil Township 7/8 Area Rourkela, Odisha- 769004
Email – investors@shivacement.com

NOTICE OF 33rd ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURES DATES

NOTICE is hereby given that 33rd Annual General Meeting of Shiva Cement Limited will be held on **Tuesday**, the **24th September, 2019 at 11.30 A.M** at Hotel Mantra Palace, Panposh Road, Next to Reliance Digital, Rourkela, Odisha to transact the business as set out in the AGM Notice.

NOTICE is further given that pursuant to the provisions of Section 91 of the Companies Act, 2013 and Rules made there under and Regulation 42 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Register of Members and share transfer books of the Company will remain closed from **Wednesday 18th September, 2019 to Tuesday, 24th September, 2019 (both days inclusive).**

Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rules made thereof and Regulation 44(1) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Company is providing facility to its Members holding shares as on **17th September, 2019**, being cut-off date, to exercise their rights to vote on business to be transacted at the AGM of the Company. The Members may cast their votes using an electronic voting system from a place other than the venue of the meeting (remote e-voting). The Company has engaged National Securities Depository Limited (NSDLL) to provide remote e-voting facility. The details pursuant to the provisions of the Companies Act, 2013 and rules thereof are as under:

1. Date of Completion of dispatch of Notice of AGM – **31st August, 2019.**
2. The remote e-voting period commences on **Saturday 21st September, 2019 from 09.00 a.m. and ends on Monday 23rd September, 2019 at 5.00 p.m.**
3. The voting through electronic means shall not be allowed beyond **5:00 p.m. on 23rd September, 2019**.
4. Any person who becomes the Member of the Company after dispatch of Notice of AGM and holding shares as of the cut-off date i.e. **17th September, 2019** can send request to www.evoting@nsdl.co.in.
5. In case of any query / grievance with respect to Remote E-voting, members may refer to the Frequently Asked Questions (FAQs) for Shareholders and Remote E-voting User Manual for Shareholders available under the Downloads section of NSDL's e-voting website or contact Mr. Amit Vishal, Senior Manager / Ms. Pallavi Mhatre, Manager, NSDL, Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai 400 013 at telephone no. 022 – 24994360 / 022 – 24994545 or toll free no. 1800 – 222 – 990 or at E-mail ID : **amitv@nsdl.co.in / pallavid@nsdl.co.in** and **evoting@nsdl.co.in**
6. A Member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting.
7. Scrutinizer's decision on the validity of a ballot form shall be final.
8. Pursuant to Regulation 44(1) and (2) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, members who do not have access to remote e-voting facility, may exercise their vote at the AGM of the Company by submitting the Ballot form which will be distributed at the AGM.

By order of the Board of Directors
Shiva Cement Limited
Sd/-
Sneha Bindra
Company Secretary

Place: Rourkela
Date: 31 August, 2019

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

SARASWATI COMMERCIAL (INDIA) LIMITED

CIN: L51909MH1983PLC166605
Regd. Office: 209/210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.**Telephone:** 022-40198600, **Fax:** 40198650, | **Email Id:** saraswati.investor@gcvl.in,

NOTICE
36TH ANNUAL GENERAL MEETING

Notice is hereby given that the **36th Annual General Meeting of the Shareholders of Saraswati Commercial (India) Limited will be held on Thursday the 26th September, 2019 at 4.30 p.m. at Oricon House, 6th Floor, 12, K. Dubhas Marg, Fort, Mumbai-400001** to transact the business as set out in the Notice of the meeting.

The copy of the Notice of AGM and instruction for remote e-voting, along with attendance slip and proxy form and Annual Report 2018-2019 has been sent electronically to all those members who have registered their email ID's with the Company and physical copies have been dispatched to all the members in permitted mode on 30th August, 2019. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the company not less than 48 hours before the meeting.

Book Closure for AGM:

Notice is hereby given that pursuant to Section 91 and other applicable provisions of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, that the Register of Members and Share Transfer Books of the Company will be closed from Tuesday, 17th September, 2019 to Thursday, 19th September, 2019 both days inclusive for the purpose of AGM.

Remote E-voting:

Pursuant to the provision of Section 108 of the Companies Act, 2013 read with relevant rules made thereunder, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is providing its shareholders the facility to cast their votes by electronic means through the remote e-voting provided by NSDL on all the resolutions proposed to be passed at the 36th Annual General Meeting. The details of remote e-voting are as under:

1. The remote e-voting period will commence on Monday, 23rd September, 2019 at 9.00 a.m. and ends on Wednesday, 25th September, 2019 at 5.00 p.m.
2. The remote e-voting shall not be allowed beyond the specified date (25th September, 2019) and time (05:00 p.m.);
3. The voting rights of the members shall be as per the number of equity shares held by the members as on the cut-off date which is Thursday, 19th September, 2019.
4. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as on the cut-off date, may obtain the login ID and password by sending a request at **evoting@nsdl.co.in** or **saraswati.investor@gcvl.in/ csg-unit@tsrdarashaw.com**
5. Members present at the meeting who have not cast their vote by remote e-voting shall be provided the facility to vote through ballot paper.
6. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
7. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
8. The notice of the Annual General Meeting and the procedure for E-voting along with the Annual Report have been sent to Members and are also available on the Company's website at **www.saraswaticommercial.com.** In case of any queries or grievances regarding e-voting, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at **https://www.evoting.nsdl.com/** or contact the toll free no.: 1800-222-990
9. In case of any queries or grievances pertaining to the facility for voting by electronic means, please contact Ms. Pallavi Mhatre, Assistant Manager, National Securities Depository Ltd, 4th Floor, A wing, Trade World, Kamala Mills Compound, Sanapati Bapat Marg, Lower Parel, Mumbai- 400013, contact details: 022 24994545 or e-mail at **evoting@nsdl.co.in.**

By Order of the Board of Directors,
Sd/-
Ritesh Zaveri
Chairman
DIN: 00054741

Place : Mumbai
Date : 30th August, 2019

WINRO COMMERCIAL (INDIA) LIMITED

CIN: L51226MH1983PLC165499
Regd. Office: 209/210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.**Telephone:** 022-40198600, **Fax:** 40198650, | **Email Id:** winro.investor@gcvl.in,

NOTICE
36TH ANNUAL GENERAL MEETING

Notice is hereby given that the **36th Annual General Meeting of the Shareholders of Winro Commercial (India) Limited will be held on Thursday the 26th September, 2019 at 2.00 p.m. at 209/210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021** to transact the business as set out in the Notice of the meeting.

The copy of the Notice of AGM and instruction for remote e-voting, along with attendance slip and proxy form and Annual Report 2018-2019 has been sent electronically to all those members who have registered their email ID's with the Company and physical copies have been dispatched to all the members in permitted mode on 30th August, 2019. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the company not less than 48 hours before the meeting.

Book Closure for AGM:

Notice is hereby given that pursuant to Section 91 and other applicable provisions of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, that the Register of Members and Share Transfer Books of the Company will be closed from Tuesday, 17th September, 2019 to Thursday, 19th September, 2019 both days inclusive for the purpose of AGM.

Remote E-voting:

Pursuant to the provision of Section 108 of the Companies Act, 2013 read with relevant rules made thereunder, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is providing its shareholders the facility to cast their votes by electronic means through the remote e-voting provided by NSDL on all the resolutions proposed to be passed at the 36th Annual General Meeting. The details of remote e-voting are as under:

1. The remote e-voting period will commence on Monday, 23rd September, 2019 at 9.00 a.m. and ends on Wednesday, 25th September, 2019 at 5.00 p.m.
2. The remote e-voting shall not be allowed beyond the specified date (25th September, 2019) and time (05:00 p.m.);
3. The voting rights of the members shall be as per the number of equity shares held by the members as on the cut-off date which is Thursday, 19th September, 2019.
4. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as on the cut-off date, may obtain the login ID and password by sending a request at **evoting@nsdl.co.in or winro.investor@gcvl.in/ csg-unit@tsrdarashaw.com**
5. Members present at the meeting who have not cast their vote by remote e-voting shall be provided the facility to vote through ballot paper.
6. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
7. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
8. The notice of the Annual General Meeting and the procedure for E-voting along with the Annual Report have been sent to Members and are also available on the Company's website at **www.winrocommercial.com.** In case of any queries or grievances regarding e-voting, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at **https://www.evoting.nsdl.com/** or contact the toll free no.: 1800-222-990
9. In case of any queries or grievances pertaining to the facility for voting by electronic means, please contact Ms. Pallavi Mhatre, Assistant Manager, National Securities Depository Ltd, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Sanapati Bapat Marg, Lower Parel, Mumbai- 400013, contact details: 022 24994545 or e-mail at **evoting@nsdl.co.in.**

By Order of the Board of Directors,
Sd/-
Hetal Khalpada
Chairman
DIN: 00055823

Place: Mumbai
Date: 30th August, 2019

J. KUMAR INFRAPROJECTS LIMTIED

CIN : L74210MH1999PLC122886
16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai-400 058
Tel. No : (022) 6774 3555 **Fax No :** (022) 2673 0814 **Website:** www.jkumar.com

NOTICE

Notice is hereby given that the 20th Annual General Meeting of the members of J. Kumar Infraprojects Limited will be held on Tuesday 24th September, 2019 at 11.00 a.m, at "GMS Community Centre Hall" Sithladevi Complex, 1st Floor, D.N. Nagar, Opp: Indian Oil Nagar on Link Road, Andheri (W), Mumbai 400053, to transact the business mentioned in the AGM Notice which has been dispatched to the Shareholders at their respective addresses registered with the Company either electronically or physically on 30th August 2019.

Notice of AGM and copy of Annual Report is available on the website of the Company **www.jkumar.com** and on the website of Karvy Fintech Private Limited, the Registrar and Share Transfer Agents (Karvy) **https://evoting.karvy.com**.

BOOK CLOSURE AND PAYMENT OF DIVIDEND

Notice is also hereby given pursuant to Section 91 of the Act read with Rule 10 of the Companies (management and Administration) rules, 2014 and Regulation 42 of the listing Regulations, 2015 that the Registrar of members and the Share Transfer Books of the Company will remain closed from **Wednesday 18th September 2019 to Tuesday 24th September 2019 (Both days inclusive)** for the purpose of annual closure pursuant to the said AGM and for the purpose of payment of dividend on the Equity Shares of the Company, for the year ended 31st March, 2019, if approved, at 20th Annual General Meeting.

VOTING THROUGH ELECTRONIC MODE

Pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration Amendment Rules, 2015 and Regulations 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015 (Listing regulations, 2015), the Company is pleased to provide to the shareholders the facility to exercise their right to vote at the AGM, by electronic means and the business may be transacted through e-voting services provided by Karvy on all resolutions set forth in the notice.

The e-voting period commences on Saturday 21st September 2019(10:00 am) and ends on Monday 23rd September 2019 (5:00 pm). The e-voting module shall be disabled by Karvy for voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

The facility for voting, either through ballot or polling paper shall also be made available at the AGM and Members who have not already cast their vote by e-voting shall be able to exercise their right at the AGM. The Members who have cast their vote by e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The voting rights of members shall be in proportion to their shares in the paid up equity share capital of the Company as on 17th September 2019 (Cut-off date). A person whose name is recorded in the Registrar of members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of e-voting as well as voting at the said AGM through ballot paper.

For detailed instruction pertaining to e-voting, members may please refer Notes to Notice of the Annual General meeting. In case of any queries or grievances pertaining to the e-voting procedure, shareholders may get in touch with the following:

Karvy Fintech Pvt Ltd at Tel No. 1800 3454001 (toll free).

SCRUTINIZER

Virendra G Bhatt Practising Company Secretary (Membership No. ACS 1157 and Certificate of Practice No. 124) has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

For J. Kumar Infraprojects Limited

Place : Mumbai
Date : 30th August 2019

Poornima Reddy
Company Secretary

NOTES:-

a) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY HEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. HOWEVER, A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time for holding the Annual General Meeting.**

b) The dividend on the Equity Shares of the Company, if declared at the 20th Annual General Meeting of the Company will be payable to those shareholders whose names appear on the Register of Members of the Company as on 17th September 2019 and the beneficial owners as on that date, as per the details furnished by the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

c) Members holding shares in the dematerialized mode are requested to intimate changes with respect to their bank details, NECS mandate, nomination, power of attorney, change of address, change in name, etc., to their depository participant (DP). These changes will be automatically reflected in the Company's records. Members holding shares in physical form are requested to intimate any changes as indicated above to the Share Transfer Agents of the Company.

Alpine

Alpine Housing Development Corporation Limited.
CIN : L85110KA1992PLC013174
Regd office: No 302, Alpine Arch, No.10, Langford Road, Bengaluru-560027
Web : www.alpinehousing.com, **email Id**: contact@alpinehousing.com Fax No: 91 080-22128357,Ph No: 91 080 40473500

NOTICE OF 26TH AGM,
AND E-VOTING INFORMATION

Notice is hereby given that the 26th Annual General Meeting of the share holders of the Company will be held on **Thursday , the 26th September 2019 at 10.00 A.M. at 'Cauvery Hall',2nd Floor, Hotel Chalukya, No.44 Race course road, Bengaluru 560001, Karnataka** to transact the ordinary and special business as set out in the Notice. The Annual Report has been e-mailed to the shareholders who have registered their email addresses and to the remaining shareholders through Registered post/courier. The copy of the Notice and Annual Report are also available on the Company's website www.alpinehousing.com, and may be downloaded by members who have not received the Annual report.

Book Closure and Record date

Pursuant to section 91 of the Companies Act 2013, read with rule 10 of the companies (Management and Administration) Rules 2014 along with Regulation 60 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015 the Register of Members and Share Transfer Books of the Company will be closed from 13th to 26th September both days inclusive, for the 26th Annual General Meeting of the Company , the cut-off date for e-voting will be 19th September 2019

E- Voting Matters

Pursuant to section 108 of the Companies Act 2013 read with rule 20 of the Companies(Management and Administration)Amendment Rules, 2014 and Regulation 44 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015 the proposed resolutions may be passed by the shareholders through remote E-Voting platform provided by the company through Central Depository services Limited(CDSL), The remote e-voting facility shall **commence on Monday 23rd September 2019, 9 A.M. and end on Wednesday 25th September 2019 at 5.p.m.** During this period the shareholders of the Company may cast their vote electronically on the items mentioned on the Notice. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by a shareholder , the shareholder shall not be allowed to change it subsequently . The person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as **on Thursday 19th , September 2019 being cut off date** , shall only be entitled to avail the facility of remote e-voting/ voting at the AGM.

For e-voting members may obtain login ID and password by sending a request to helpdesk.evoting@cdslindia.com. The detailed procedure for obtaining User ID and Password are also provided in the Notice of the meeting which is available at Company's website and CDSL's website. If the member is already registered with CDSL for e-voting then he can use the existing User ID and Password for casting the Vote through e-voting .The Voting Right shall be as per the number of Equity shares held by the members as on cut- off date.

The facility for voting through ballot paper will also be made available at the venue of the meeting and members attending the meeting who have not cast the vote through remote e-voting shall be able to cast their vote at the meeting.

In case you have any queries or issues regarding e-voting you may refer the frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com ,under help section or write an email to helpdesk.evoting@cdslindia.com

A member entitled to attend and vote at the meeting is entitled to appoint a proxy/proxy(s) to attend and vote instead of himself/ herself and a proxy/proxy(s) need not be a member of the Company. The instrument appointing the proxy/proxies, in order to be valid and effective should be deposited at the registered Office of the Company not less than 48 hours before the commencement of the AGM.

By Order of the Board of Directors
For Alpine Housing Development Corporation Limited
Sd/
Kurian Zacharias
Company Secretary and Compliance Officer

Place : Bangalore
Date : 30th August 2019

SRS LIMITED

Regd. Office : SRS Multiplex, 2nd Floor, City Centre, Sector-12, Faridabad (Haryana) - 121007
Ph. # 8448995132
Email: compliances@srsparivar.com
CIN: L74999HR2000PLC040183

NOTICE

1. This is to inform all that the 19th Annual General Meeting of the members of the Company for F.Y.2018-2019will be held on Monday, 30th September, 2019 at 11:30 A.M. at Basement-1, SRS Multiplex, City Centre, Sector-12, Faridabad (Haryana)-121007 and theRegister of Members & Share Transfer Books of the Company will remain closed from Tuesday, 24th September, 2019 to Monday, 30th September, 2019 (both days inclusive)for Annual General Meeting.

That in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 the Company has fixed Monday, 23rd September, 2019 as the Cut Off date to record entitlement of the Shareholders to cast their votes electronically at the 19th AGM of the Company.

Voting through electronic means shall commence on Friday, 27th September, 2019 at 10:00 A.M. and ends on Sunday, 29th September, 2019 at 5:00 P.M.

By Order of the Board
For **SRS Limited**
(under CIRP)
Sd/-
(Jyotsna Nanda)
M.No.A29399

Place : Faridabad
Date : 30th August, 2019

Form No. INC-26

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]
Advertisement to be published in the newspaper for change of registered office of the company from one state to another
Before the Regional Director, Northern Region, New Delhi
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub rule (5) of rule 30 of the Companies Incorporation) Rules, 2014
AND
In the matter of

Hari Iron (India) Limited

having its registered office at 1463A Top Floor Wazirnagar, KotlaMubarkpur New Delhi-110003, ...Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on **27.05.2019** to enable the company to change its Registered Office from **"NCT of Delhi"** to **"State of Haryana"**.

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address B-2 Wing, 2nd Floor Paryavaran Bhawan, CGO Complex New Delhi- 110003 within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:
1463A Top Floor Wazirnagar, KotlaMubarkpur New Delhi-110003

For and on behalf of the Applicant
HARI IRON (INDIA) LIMITED
Kamal Gupta,
Director

Date: 31.08.2019
Place: Delhi

केनरा बैंक Canara Bank

Specialised Assets Recovery Management Branch, Plot No. 1, 4th Floor, Sector 34-A, Chandigarh, Ph.: 0172-2601664, 2602336, E-mail: cb5220@canarabank.com

POSSESSION NOTICE (For Immovable property)

Whereas, the undersigned being the Authorised Officer of the **CANARA BANK** under Securitization Act and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice to Borrower(s) on the dates mentioned hereunder, calling upon the Borrower(s) to repay the amount(s) mentioned in the respective demand notice(s) within 60 days of the notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general, that the Authorised Officer has taken Possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act, read with rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 on the dates mentioned hereunder.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the amount mentioned below of the **CANARA BANK**.

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Name of the Borrower / Guarantor & Mortgagor /	Description of the Immovable Property	Date of Demand Notice & Amount	Amount Due	Date of Possession
Borrower:- M/s Laggar Industries Limited, through its Director **Sh. Sandeep Sobti**	All that part and parcel of the property consisting of 3rd Floor, area measuring 100 square yards with terrace rights over and above (adjoining to property 139), a part of the property bearing flat number 138 (old number 110) built on plot no 24, comprised of khasra number 185/150 situated in the area of Village Garhi Jharia Maria presently known as Sant Nagar, Near East of Kailash, New Delhi in the name of Sh. Sanchit Sobti S/o Sh. Sandeep Sobti. **Bounded:- On the North by:** House; **On the South by:** House; **On the East by:** Gali; **On the West by:** Gali.	**03.08.2018 & Rs. 20,34,04,178.85**	**Rs. 20,34,04,178.85** and interest thereon.	**20.08.2019**

Date: 30.08.2019 **Place: New Delhi** **AUTHORISED OFFICER**

Haryana Distillery Limited ● CIN: U15511DL2001PLC109883 ● Regd. Office: 16, Community Centre, New Friends Colony, New Delhi – 110025 ● Tel.: +91-11-26823089, Email id: hdistt@gmail.com, ISIN : INE02QK01010

NOTICE OF THE 19TH ANNUAL GENERAL MEETING, E-VOTING INSTRUCTIONS AND BOOK CLOSURE

Notice is hereby given that the 19th Annual General Meeting ("AGM") of Company will be held on Friday, September 27, 2019 at 12:00 noon at Hotel Hans, Plot No. 53, Jasola Vihar, Pocket-1, New Delhi – 110025 to transact the businesses as set out in the Notice of the AGM. ●Physical copies of the Notice of the 19th AGM and the Annual Report of the Company for the year 2018-19, have been sent to all the members at their registered address in the permitted mode and the same are also available on the website of NSDL at www.evoting.nsdl.com.●Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company is providing to its members facility to exercise their right to vote on the resolutions proposed to be passed in the meeting through electronic voting facility. The facility of casting the votes by the Members using an electronic voting system from a place other than the venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).●The communication relating to remote e-voting inter-alia containing User ID and password has been dispatched to the Members along with the aforementioned Notice convening the meeting. Date of completion of dispatch of Notice and the Annual Report is August 30, 2019.●**The remote e-voting facility shall commence on Tuesday, September 24, 2019 from 9:00 a.m. (IST) and will end on Thursday, September 26, 2019 at 5:00 p.m. (IST). The remote e-voting shall not be allowed beyond the said date and time.●A person whose name is recorded in the Register of Members as on the cut-off date i.e. September 20, 2019 only shall be entitled to avail the facility of remote e-voting/ ballot paper.**●Any person who becomes member of the Company after dispatch of the Notice of the meeting and holding shares as of the cut-off date i.e. September 20, 2019, may obtain the User ID and password by sending a request to NSDL at evoting@nsdl.co.in or RTA at admin@skylinerta.com. The detailed procedure for obtaining User ID and password also provided in the Notice of the meeting which is available on the NSDL's website. If the member is already registered with NSDL for e-voting then he can use his existing user ID and password for casting the vote through remote e-voting.●The facility for voting through ballot paper shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to vote at the meeting through "Ballot Paper". The members may participate in the meeting even after exercising his right to vote by remote e-voting but shall not be entitled to cast their vote again in the meeting.●In case of any queries / grievances relating to e-voting, the Members may refer to the Frequently Asked Questions (FAQs) for members and remote e-voting user manual for members available at the Downloads Section of https:/www/evoting.nsdl.com or contact NSDL at toll free no. 1800-222-990 who will address the grievances connected with electronic voting.●Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 and rules framed thereunder the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 21, 2019 to Friday, September 27, 2019 (both days inclusive) for the purpose of the ensuing Annual General Meeting of the Company.

By Order of the Board. For **Haryana Distillery Limited.**
Sd/- **Vipul Kumar**. Company Secretary

Place: New Delhi ●Date : August 30, 2019

ORIENTAL BANK OF COMMERCE

(A Government of India Undertaking)
ओ.बी.सी
RESOLUTION, RECOVERY & LAW CLUSTER OFFICE, GURUGRAM (Haryana) B/o Plot No. 5, Sector-32 Institutional Area, Gurgaon - 122001 (Haryana), Email ID: rrl_7626@obc.co.in

E-AUCTION SALE NOTICE

Appendix IV-A [See proviso to rule 8 (6)] Sale notice for sale of immovable / movable property

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002, Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession (as per the table) of which has been taken by the Authorised Officer of Oriental bank of Commerce, will be sold on **"As is where is", "As is what is", and "Whatever there is" on 17-09-2019). The E-Auction will be held at : www.bankeauctionwizard.com.** The Amount due for Recovery, Name of Borrower(s) & Guarantor(s), the Reserve Price & the Earnest Money Deposit is as per the table give below. **Last date of submission of EMD/BID is 16-09-2019 upto 05.00 P.M.**

DESCRIPTION OF IMMOVABLE / MOVABLE PROPERTIES

S. No.	Name of the Branch / Name of the Borrower	Description & owner of property	Reserve Price / EMD / Bid Increase Amount	Date, Time of E-Auction	Demand Notice Date / Outstanding Amount (Secured debt)	EMD Remittance Account Details
1	Sector-32, Gurugram **M/s V Square Industries Pvt. Ltd.**	EQM of Property situated at Plot No. F-257, RIICO, Industries Area, Chopanki Bhiwadi, Tehsil- Tizara, Rajasthan msg area 2343.00 sq mtrs vide sale deed No. 6216 Dated 28.08.2014 in the name of M/s V Square Industries Pvt. Ltd. (Property is in the physical possession of the Bank)	₹ 196.20 Lac ₹ 19.62 Lac ₹ 1.00 Lac	17-09-2019 11.00 AM to 01.00 PM Unlimited extension of 5 Minutes each	01.08.2018 Rs. 3,84,51,009.00 plus future interest thereon and cost from 01-08-2019	Account No. 12371181000062 Name of the A/C.: E AUCTION ACCOUNT V SQUARE INDUSTRIES PVT LTD IFSC Code: ORBC0101237
2	Sector-32, Gurugram **M/s V Square Industries Pvt. Ltd.**	S No / Details of Machinery / Quantity 1 Plastic Extrusion Plant woven sack tape Line without cheese winder. 1 2 Plastic Extrusion coating Lamination Plant for HPPE/PP Fabric Tarpaulin. 1 3 Tape filament winding machine L200M 210 4 Eight Shuttle circular loom. 04+02 Sets 5 Circular Loom Model CSL-8 complete with wide width winder, opening device and creel of 1440 pegs. 2 6 Water chiller- 43TR- Model- W-40-SK-PT with R22. Refrigerant water chiller with screw compressor and pump unit. 1 7 Circular Loom Model CSL-8 complete with wide width winder, opening device and creel of 1440 pegs. 2 8 Crane structure gentry girder and columns. 1 9 E O T crane 03 Ton capacity. 1 10 Compressor. 2 11 Transformer 500 KVA 1 Lying at Plot No. F-257, RIICO, Industries Area, Chopanki Bhiwadi, Tehsil- Tizara, Rajasthan (All Machineries is in the physical possession of the Bank)	₹ 149.00 Lac ₹ 14.90 Lac ₹ 1.00 Lac	17-09-2019 11.00 AM to 01.00 PM Unlimited extension of 5 Minutes each	01-08-2018 Rs. 3,84,51,009.00 plus future interest thereon and cost from 01-08-2019	Account No.- 12371181000062 Name of the A/C.: E AUCTION ACCOUNT V SQUARE INDUSTRIES PVT LTD IFSC Code: ORBC0101237
3	New Railway Road Gurugram **Om Infrastones Pvt Ltd**	Khasra No. 663 & 667, on main road, Village Mandapur, Post- Bijwa, Tehsil- Ramgarh, Alwar (Raj.) msg area 5383.54 sq mtrs. in the name of M/s Om Infrastones Pvt. Ltd. (DM Order obtained for taking physical possession)	₹ 23.00 Lac ₹ 2.30 Lac ₹ 0.20 Lac	17-09-2019 11.00 AM to 01.00 PM Unlimited extension of 5 Minutes each	01-11-2018 Rs. 1,34,89,313.74 plus future interest thereon and cost from 01-08-2019	Account No.- 00711181000078 Name of the A/C.: OM INFRASTONES PVT LTD IFSC Code: ORBC0100071
4	Sohna, Gurugram **M/s Sai Electricals**	Registered mortgage of Residential property situated at Village- Billahedi, Tehsil - Tizara, Dist. Alwar. Khewat no. 126 vide sale deed no. 2007003798 Date: 13.09.2007 in the name of Smt Saroj Devi W/o Sh Bishambhar Singh msg area 250 sq yard. (DM Order obtained for taking physical possession)	₹ 25.20 Lac ₹ 2.52 Lac ₹ 0.20 Lac	17-09-2019 11.00 AM to 01.00 PM Unlimited extension of 5 Minutes each	18-09-2017 Rs. 33,16,748.10 plus future interest thereon and cost from 01-08-2019	Account No.- 07551181000097 Name of the A/C.: E AUCTION ACCOUNT SAI ELECTRICALS IFSC Code: ORBC0100755
5	Sector-32, Gurugram **Unique Info Solutions Pvt Ltd**	Shop no. DCT -103, Ist floor DLF City Court, Sikanderpur Gurgaon, msg area 839 sq ft (super area) without roof right in the name of Smt. Vandana Bhagat Wo Sh Hemant Bhagat Shop no. DCT - 104, Ist floor DLF City Court, Sikanderpur Gurgaon, Msg area 944 sq ft (super area) without roof right in the name of Sh Hemant Bhagat So Lt Sh N K Bhagat (Property is in the physical possession of the Bank , Subject to dues pending with Government authority and builder etc.)	₹ 89.10 Lac ₹ 8.91 Lac ₹ 0.50 Lac ₹ 94.50 Lac ₹ 9.45 Lac ₹ 0.50 Lac	17-09-2019 11.00 AM to 01.00 PM Unlimited extension of 5 Minutes each	05-01-2016 Rs. 4,87,59,151.01 as on 31-03-2019 and interest thereon from 29-03-2016	A/C No. 12371181000017 IFSC No. ORBC0101237 NAME OF A/C: M/s Unique Infosolutions Pvt Ltd
6	New Railway Road, Gurugram **Vinayak Trading Co.**	Shop bearing No. 411/14, New 248/5, Naya Bazar, Jacob Pura, Gurugram, total area 92.00 Sq Yards in the name of Smt. Maya Devi (Property is in the physical possession of the Bank	₹ 158.00 Lac ₹ 15.80 Lac ₹ 0.50 Lac	17-09-2019 11.00 AM to 01.00 PM Unlimited extension of 5 Minutes each	21-09-2018 Rs. 5,58,45,113.50 Plus future interest and charges thereon from 01.08.2019	A/c No. 00711181000085 IFSC Code ORBC0100071 Name of the A/c Authorize Officer A/c Vinayak Trading Co.
7	New Railway Road, Gurugram **Shri Radhey Trading Co.**	Shop No.411/13 (Old No. 62/13), Naya Bazar, Jacob Pura, Gurugram total area 135 Sq Yards in the name of Sh. Arun Goel & Sh. Arpit Goel . Basement – Part, GF,FF & SF) (This property is in physical possession of the Bank)	₹ 183.00 Lac ₹ 18.30 Lac ₹ 0.50 Lac	17-09-2019 11.00 AM to 01.00 PM Unlimited extension of 5 Minutes each	21-09-2018 Rs. 3,08,92,250.06 Plus future interest and charges thereon from 01.08.2019	A/c No. 00711181000092 IFSC Code ORBC0100071 Name of the A/c Authorize Officer A/c Shri Radhey Trading Co.

TERMS & CONDITIONS:

1. The e-Auction is being held on **"AS IS WHERE IS" and "AS IS WHAT IS BASIS".**
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ ies & to inspect & satisfy themselves about the asset and specification before submitting the bid.
3. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes for unlimited times till the e-Auction is closed/ concluded.
4. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s Antares Systems Ltd. can be reached to **Mr Sachin (Ph No 9555926408), sachin@antaressystems.com** and for any property related query may contact **Sh. Bhupinder Singh Rao, Authorized Officer, Mobile No. 7027861841, and Sh. D K Gupta, Senior Manager, Mobile No. 9899206882** during the office hours on any working days.

(FOR DETAILED TERM AND CONDITIONS PLEASE REFER TO OUR WEBSITE **www.obcindia.co.in** and **www.bankeauctionwizard.com**)

Date: 31-08-2019, Place: Gurugram **Authorized Officer, ORIENTAL BANK OF COMMERCE**

SBI

STATE BANK OF INDIA, Stressed Assets Recovery Branch-II, SBI House, 4th Floor, 18/4, Arya Samaj Road, Karol Bagh, New Delhi – 110005, Tel – 28752163, Email: sbi.51521@sbi.co.in

CORRIGENDUM

This is in reference to the advertisement published in this newspaper on **04-08-2019.** It is informed to the general public that the E-Auction of properties were put for e-auction to be held on 06-09-2019 & Date and time for submission of request letter of participation, KYC Documents, PAN Card, Proof of EMD etc. on or before 04-09-2019. & Date of visit the property on 02.09.2019.

Now **Date and time of Auction has been changed to 26-09-2019.** &

Date and time for submission of request letter of participation, KYC Documents, PAN Card, Proof of EMD etc. has been changed to On or before 23-09-2019 upto 4.00 P.M. personally (Hard Copy) and online through RTGS/NEFT.

Date of visit the property on has been changed to 21-09-2019. upto 04.00 P.M.

All other accounts (Corrigendum issued on 21-08-2019 for property withdrawn form MEGA E-Auction) /details/terms & Conditions will remain unchanged.

Sd/- Authorised Officer, State Bank of India

यूको बैंक UCO BANK

(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
BRANCH OFFICE: 3-H/2, RAKESH MARG, NEHRU NAGAR, GHAZIABAD

POSSESSION NOTICE [Under Rule 8(1) For Immovable Property]

Whereas the undersigned being the Authorized Officer of the **UCO BANK, Rakesh Marg, Ghaziabad Branch,** under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with rule 9 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated **10.06.2019,** calling upon **M/s. Sharda Enterprises Prop. of Pramod Kumar Singh (Borrower),** to repay the amount mentioned in the notice being **Rs.1,46,40,801.74 (Rupees One Crore Forty Six Lakh Forty Thousand Eight Hundred One and Paisa Seventy Four Only) and interest thereon** within 60 days from the date of receipt of the said notice. The borrowers/guarantors having failed to repay the amount, notice is hereby given to the borrower /guarantors and the public in general that the undersigned has taken **Possession** of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 9 of the said Rules on this Day **27.08.2019. The borrowers/guarantors** in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the **UCO BANK, Rakesh Marg, Ghaziabad Branch,** for an amount of **Rs.1,46,40,801.74 (Rupees One Crore Forty Six Lakh Forty Thousand Eight Hundred One and Paisa Seventy Four Only) and interest thereon along with other miscellaneous expenses.**

The borrower's attention is invited to provisions of sub(8) of section (13) of the Act, in respect of the time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Plot of Khasra No.655, Hisali Road, Basantpur Saitali, Murad Nagar, Jalalabad, Tehsil - Modi Nagar, Ghaziabad, (U.P.)

PLACE: GHAZIABAD **Authorised Officer,**
DATE: 27.08.2019 **UCO BANK**

RUNGTA IRRIGATION LIMITED

CIN: L74899DL1986PLC023934
Regd. Office: 101, Pragati Tower, 26, Rajendra Place, New Delhi-110008
Email: info@rungtairrigation.in, Website: www.rungtairrigation.in
Tel: 011- 40453330

NOTICE

Notice is hereby given that 35th Annual General Meeting of the members of Rungta Irrigation Limited, the ("Company") is scheduled to be held on Tuesday, the 24th September, 2019 at 11:00 A.M. at The Executive Club, 439, Village Shahoorpur, P.O., Fatehpur Beri, New Delhi - 110030 to transact the businesses as set forth in the Notice of AGM.

The Integrated Annual Report for the financial year 2018-19 including the Notice convening the Meeting has been sent to the members to their registered address by courier and electronically to those members who have registered their e-mail address with the Company.

The said Integrated Annual Report is available at company's website at www.rungtairrigation.in and also available for inspection at the Registered Office of the Company on all working days during business hours up to the date of the Meeting.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote Instead of himself and the proxy need not be a member of the company. Proxies In order to be effective should be deposited at the Registered Office of the Company duly completed and signed, not less than 48 hours before the commencement of the AGM.

Further pursuant to regulation 44 of SEBI (LODR) Regulations, 2015 and section 108 of Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014 the company is pleased to provide all its members (holding shares in both physical and electronic form) e-voting facility for casting their vote electronically (e-voting) through services provided by Central Depository Services (India) Ltd. (CDSL). The e-voting period will commence on Tuesday, 21st September, 2019 (at 10:00 a.m.) and end on Thursday, 23rd September, 2019 (at 5:00 p.m.). The cut-off date for determining the eligible members for e-voting is September 17, 2019.

The members who have cast their vote(s) by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote(s) again.

Pursuant to regulation 42 of SEBI (LODR) Regulations, 2015 and section 91 of the Companies Act, 2013 the Register of Members and Shares Transfer Book of the company shall remain closed from 20th September, 2019 to 24th September, 2019 (both days inclusive) for the purpose of Annual General Meeting. Further, the notice of the AGM is also available at company's website at www.rungtairrigation.in

The result of the e-voting/voting at AGM shall be declared on or before September 26, 2018. The result declared, along with the Scrutinizer's Report, shall be displayed at the Registered Office of the Company and also be placed on the Company's website and be communicated to the Stock Exchanges where the Company's shares are listed.

For Rungta Irrigation Limited
Sd/-
Pooja Juneja
Company Secretary & Compliance Officer

New Delhi
30th August, 2019

Form A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

FOR THE ATTENTION OF THE CREDITORS OF JIYA AGRO PRIVATE LIMITED

RELEVANT PARTICULARS	
1. Name of corporate debtor	**JIYA AGRO PRIVATE LIMITED**
2. Date of incorporation of corporate debtor	18.10.2012
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies- Delhi
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U51219DL2012PTC243800
5. Address of the registered office and principal office (if any) of corporate debtor	**Regd Off:** 17, 3rd Floor, Rampuri, Kalkaji, South Delhi, New Delhi- 110019
6. Insolvency commencement date in respect of corporate debtor	29.08.2019
7. Estimated date of closure of insolvency resolution process	24.02.2020
8. Name and registration number of the insolvency professional acting as interim resolution professional	Rakesh Kumar Jain Regd No: IBBI/ IPA-001/IP-P01297/2018-19/12068
9. Address and e-mail of the interim resolution professional, as registered with the Board	1203/81, 1st Floor, Shanti Nagar, Tri-Nagar, New Delhi- 110035 **rakeshjainca@rediffmail.com**
10.Address and e-mail to be used for correspondence with the interim resolution professional	1670/120, Shanti Nagar, Tri-Nagar, New Delhi- 110035 **iprakeshJ1@gmail.com**
11.Last date for submission of claims	12.09.2019
12.Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	N.A.
13.Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	N.A.
14.(a) Relevant Forms and (b) Details of authorized representatives are available at:	**Web link:** https://ibbi.gov.in/home/downloads **Physical Address :** 1670/120, Shanti Nagar, Tri-Nagar, Delhi- 110035

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Jiya Agro Private Limited on 29.08.2019.

The creditors of Jiya Agro Private Limited are hereby called upon to submit their claims with proof on or before 12.09.2019 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class (N.A), in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Name and Signature of Interim Resolution Professional : Sd/-
RAKESH KUMAR JAIN
IBBI/ IPA-001/IP-P01297/2018-19/12068

Date : 31/08/2019
Place : New Delhi

JINDAL CAPITAL LTD.

Regd. Office: 79-A, Kamla Nagar, Delhi 110007
Tel: 011-23841536; CIN: L65910DL1994PLC059720
Email: investor@jindalcapital.in, Website: www.jindalcapital.in

NOTICE

NOTICE is hereby given that the 25th Annual General Meeting of the Members of **M/s JINDAL CAPITAL LIMITED** (CIN L65910DL1994PLC059720) will be held on Monday the 30th September, 2019 at 10:00 A. M. at 79-A, Kamla Nagar, Delhi - 110007

Notice is also given pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of applicable provisions of the Companies Act, 2013 and rules made there under, that the Registrar of Members and Share Transfer Books shall remain closed from September 25th, 2019 to September 30th, 2019 (both days inclusive) for the purpose of determining the entitlement of members to cast vote in the forthcoming Annual General Meeting.

Notice is also given that the Company has completed the dispatch of electronic copies of the Notice of the ensuring Annual General Meeting and the Annual Report for the financial year 2018-19 have been sent to all the Shareholders whose email IDs are registered with the Company's Registrar and share Transfer Agents/ Depository Participants. Physical Copies of the Notice of the ensuing Annual General Meeting and the Annual Report for the financial year 2018-19 have been sent to all other shareholders at their Registered Address in the permitted mode.

In terms of the applicable provisions of the Companies Act, 2013 and rules made there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provides all its members the facility of E- Voting at the ensuring Annual General Meeting by electronic means for the business stated in the Notice of the Annual General Meeting. The Shareholders are required log on to e-Voting system of LIIPL: https://instavote.linkintime.co.in.

The E- voting period commences on 27th September, 2019, 9:00 A.M. and ends on 29th September, 2019, 5:00 P.M.

The Shareholders of the Company holding shares either in physical form or in dematerialized form, as on the Cut-off date 23.09.2019, may cast their vote electronically. The voting right shall be as per the number of equity shares held by the Members as on the Cut-off date.

The facility for voting through Polling Paper shall also be made available at the venue of Annual General Meeting. The Members who have already cast their vote by remote E-voting prior to the meeting can attend the Meeting but shall not be entitled to cast their vote again at the Annual General Meeting.

The Notice of the Annual General Meeting as part of the 25th Annual Report of the Company has been placed on the website of the Company viz. www.jindalcapital.in and is forwarded to LIIPL. In case of any grievances connected with E-voting, please contact https:// instavote.linkintime.co.in. For any difficulties, kindly contact the Secretarial Department by letter or through email: investor@jindalcapital.in.

For **Jindal Capital Limited**
Sd/-
Pawan Kumar Jindal
Managing Director

Place: Delhi
Date: 28.08.2019

TATA CAPITAL HOUSING FINANCE LIMITED

Registered Address: 11th Floor, Tower A, Peninsulaa Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013.
Branch Address: SCO-56, IInd Floor,Sector-26-D,Chandigarh (U.T) 160012

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY
(Under Rule 9(1) of the Security Interest (Enforcement) Rules 2002)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 **Loan Account No. 9907350**

Notice is hereby given to the public in general and in particular to the below Borrower/ Co- Borrower that the below described immovable property mortgaged to Tata Capital Housing Finance Ltd. (Secured Creditor), the Physical Possession of which has been taken by the Authorised Officer of Tata Capital Housing Finance Ltd. (Secured Creditor), will be sold on **16-Sept-2019** (Auction Date) "As is where is" & "As is what is" and "Whatever there is" for recovery of total sum of **Rs.25,54,872/- (Rupees Twenty Five Lac Fifty Four Thousand Eight Hundred Seventy Two Only)** as on **06-March-2018** from **Mr. Sushil Sharma (Borrower) & Mrs. Poonam Kumari, Mr. Rahul Sharma (Co- Borrower)**. The Reserve Price and the Earnest Money Deposit is mentioned below.

Whereas the sale of secured asset is to be made to recover the secured debt and whereas there was a due of a sum of **Rs.25,54,872/- (Rupees Twenty Five Lac Fifty Four Thousand Eight Hundred Seventy Two Only)** including all costs, interest etc. as on 06-March-2018. Notice is hereby given that, in the absence of any postponement/ discontinuance of the sale, the said property shall be sold by E- Auction at 2 P.M. on the said **16-Sept-2019**(Auction Date)at **SCO-56,IInd Floor,Sector-26-D,Chandigarh (U.T)160012** (Place of Auction). The sealed E- Auction for the purchase of the property along with EMD Demand Draft shall be received by the Authorized Officer of the TATA CAPITAL HOUSING FINANCE LTD till 5 P.M. on **14-Sept-2019**. The sale of the property will be in "as is where is condition" and the liabilities and claims attaching to the said property, so far as they have been ascertained, are specified in the Schedule.

Description of Secured Asset	Type of Possession (Physical/Constructive)	Reserve Price (Rs)	Earnest Money (Rs)
All That Flat No. 697, (2BHK), Sixth Floor, GBM Apartments, bearing Khewat / Khatoni No. 15/15 comprised under Khasra No. 1470/325(1-18)317(4-6), 1467/324(1-14), 316/2(2-3), 314(2-15), 316/1(2-3), 315(4-6), 1471/326(2-4), of 8 Rakba 21 Bigha 9 Biswa part of 20/ 21450, 0 Bigha, 0-2/5 Biswa Waka Rakba, Situated at Village Khanpur, Hadbast No. 183, Tehsil- Kharar and Distt. Sahibzada Ajit Singh Nagar (SAS), Mohali, Punjab.	**Physical**	**Rs. 16,21,620/-**	**Rs. 1,62,162/-**

The description of the property that will be put up for sale is in the Schedule. The sale will also be stopped if, amount due as aforesaid, interest and costs (including the cost of the sale) are tendered to the 'Authorized Officer' or proof is given to his satisfaction that the amount of such secured debt, interest and costs has been paid. At the sale, the public generally is invited to submit their tender personally. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.

If the Borrower pays the amount due to the TATA CAPITAL HOUSING FINANCE LTD in full before the date of sale, the sale is liable to be stopped. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following further conditions: The E-auction will take place through portal **https://sarfaesi.auctiontiger.net** or Auctiontiger Mobile App (Android) on **16-Sept-2019**(Auction Date)**between 2.00 PM to 3.00** PM with limited extension of 10 minutes each.

1. The particulars specified in the Schedule herein below have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation. In the event of any dispute arising as to the amount bid, or as to the bidder, the lot shall at once again be put up to auction.
2. The property shall not be sold below the Reserve Price.
3. Bid Increment Amount will be: **Rs.10,000/-.**
4. All the Bids submitted for the purchase of the property shall be accompanied by Earnest Money as mentioned above by way of a Demand Draft favoring the "**TATA CAPITAL HOUSING FINANCE LTD.**" payable at **Chandigarh.** The Demand Drafts will be returned to the unsuccessful bidders.
5. The highest bidder shall be declared to be the purchaser of any lot provided always that he is legally qualified to bid and provided further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the 'Authorized Officer' to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
6. For reasons recorded, it shall be in the discretion of the 'Authorized Officer' to adjourn/discontinue the sale.
7. Inspection of the property may be done on **09-Sept-2019(date of inspection) between 11 AM to 5.00 PM**.
8. The person declared to be the purchaser shall, immediately after such declaration, deposit twenty-five per cent of the amount of purchase money to the 'Authorized Officer' and, in default of such deposit, the property shall forthwith be put up again and resold.
9. In case the initial deposit is made as above said, the balance amount of the purchase money payable shall be paid by the purchaser to the 'Authorized Officer' on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day, or if the 15th day be a Sunday or other holiday, then on the first office day after the 15th day. In default of payment within the period mentioned above, the property shall be resold, after the issue of a fresh proclamation of sale and all amounts deposited till then shall be stand forfeited by the **TATA CAPITAL HOUSING FINANCE LTD** and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold. The property shall be resold at the discretion of the Authorised Officer.
10. Details of any encumbrances, known to the TATA CAPITAL HOUSING FINANCE LTD, to which the property is liable: Nil. Claims, if any, which have been put forward to the property and any other known particulars bearing on its nature and value: Nil Nothing other than the above
11. For details, help, procedure and online training on e-auction prospective bidders may contact the Service Provider, **M/s e-Procurement Technologies Limited (Auctiontiger), Name: Mr.K Raju 9002715034 & Mr. Ram Sharma 079-61200595 Email ID: wb@auctiontiger.net&ramprasad@auctiontiger.net**
12. Note: The intending bidders may contact the Authorized Officer, Name, Email id and Mobile No.
13. For detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website **i.e.http://bit.ly/2zy8RBi**

Sd/-
Mr. Maninder Pal Singh (Authorized Officer)
TATA CAPITAL HOUSING FINANCE LTD.
Mob. No. 8558842617)

Date : 31.08.2019
Place : Chandigarh

FORM G
INVITATION FOR EXPRESSION OF INTEREST
*(Under Regulation 36A (1) of the Insol

Bank of India

Bank of India, New Delhi Assets Recovery Branch, "Star House", 3rd Floor, H-2, Connaught Circus, New Delhi – 110001. Phone No. 011-23755605, 23755606

ADDENDUM

This is with reference to the publication of sale notice dated **14.08.2019** for sale of various immovable properties/secured assets, published on 14-08-2019 in Financial Express (Delhi/NCR-English Edition), Financial Express (Chandigarh - English Edition) and in Jansatta (Delhi/NCR-Hindi Edition) for E-Auction to be conducted on 25-09-2019 under SARFAESI Act 2002. This is also with reference to the publication of sale notice dated **14-08-2019** published on **17-08-2019** in **Dainik Savera Times (Haryana-Hindi Edition)**, regarding one specific property as below:

In respect of **property being plot situated at Khewat No.159/126, Khatauni No. 213, Rect. No.37, Killa No. 8(8-0), 9(8-8), 12(5-12), 13(8-0) (total area admeasuring 30 Kanals) situated at Main Rohtak Road, Village Kishanpura, Tehsil and District Jind, Haryana, in the name of M/s Garg & Goel Associates, published (at Serial No. 2 of sale notices dated 14-08-2019 published in Financial Express of Delhi/NCR-English Edition, Financial Express of Chandigarh-English Edition, Jansatta of Delhi/NCR-Hindi Edition** and also published as single property in sale notice dated **14-08-2019** published on **17-08-2019 in Dainik Savera Times of Haryana-Hindi Edition)** for sale under E- auction on **25.09.2019** at **reserve price of Rs.620 Lakhs** on the basis of **symbolic possession dated 07.05.2013,** the **physical possession** of which has since been taken by the Bank through the undersigned Authorised Officer on **26-08-2019.** Hence on conversion of **Symbolic Possession to Physical Possession** for the said immovable property, the E-Auction for this specific property will now be on the basis of **Physical Possession dated 26-08-2019 instead of Symbolic Possession dated 07-05-2013.**

All other terms and conditions of e-auction as mentioned in the above said newspapers will remain the same.

Date : 30-08-2019 **Authorised Officer, Mr. Neeraj Rastogi**
Place : New Delhi **Mob. 9871286176**

FORM A
PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF M/s THREE PLATINUM SOFTECH PRIVATE LIMITED

RELEVANT PARTICULARS

1.	Name of corporate debtor	Three Platinum Softech Private Limited
2.	Date of incorporation of corporate debtor	19-11-2009
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Delhi
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U72900DL2009PTC196211
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered Office : B-231,Okhla Industrial Area, Phase-1,New Delhi-110020
6.	Insolvency commencement date in respect of corporate debtor	7th August, 2019 (Order uploaded on website of NCLT on 28th August,2019)
7.	Estimated date of closure of insolvency resolution process	3rd February, 2020 (180th days from the insolvency commencement date.)
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Rajendra Kumar Registration No. : IBBI/IPA-001/IP-P00461/2017-18/10804
9.	Address and e-mail of the interim resolution professional, as registered with the Board	813A Ansal Vikasdeep Building, 8th Floor, Laxmi Nagar, District Center, Delhi-110092 Email-Rajendra.singhania@gmail.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	813A Ansal Vikasdeep Building, 8th Floor, Laxmi Nagar, District Center, Delhi-110092 Email : irp.tpspl@gmail.com
11.	Last date for submission of claims	11th September, 2019 (14 days from the date of intimation of order i.e.28.08.2019)
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not applicable as per information available with IRP.
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not applicable as per information available with IRP.
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	Web link: https://ibbi.gov.in/downloadform.html Physical Address: Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the M/s **Three Platinum Softech** Private Limited on **7th August**, 2019 (Copy of the order was communicated to the undersigned on **28th August**, 2019).

The creditors of M/s **Three Platinum Softech** Private Limited, are hereby called upon to submit their claims with proof on or before **11th September**, 2019 to the Interim Resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class in Form CA.

Submission of false or misleading proofs of claim shall attract penalties. **Sd/-**

Date : 28.08.2019 **Mr Rajendra Kumar**
Place : New Delhi **Interim Resolution Professional**

DTC INDIA LIMITED

[Regd. Office: 3rd Floor, 4/17-B, Asaf Ali Road, New Delhi - 110002
CIN : L51226DL1918PLC306032
Tel. : +91-11-42322200; Fax : +9123280388; Email : dtc.planter@gmail.com; Website : www.dtctea.com
Extracts of Audited Financial Results for the Year Ended 31st March 2019 (Rs. in Lacs)

S. N.	PARTICULARS	Quarter Ended 31.03.2019	Year Ended 31.03.2019	Year Ended 31.03.2018
1	a Total income from Operations (Net)	9.06	22.35	24.51
2	b Net Profit / (Loss) after tax	14.09	0.09	(1.99)
3	c Equity Share Capital (Face Value Rs.10/-)	10.20	10.20	10.20
4	d Reserves (Excluding Re-valuation Reserves as as shown in Balance Sheet of previous year)	- (As at March, 2018)	(85.33) (As at March, 2018)	(85.33) (As at March, 2017)
5	e Earning Per Share			
	Basic (not annualised)	-	0.09	(1.95)
	Diluted (not annualised)	-	0.09	(1.95)

NOTES :

1 The above is an extract of the detailed format of Financial Results for the Year ended 31st March, 2019 filed with the Stock Exchanges under Registration 33 of the SEBI (Listing and Other Disclousers requirements) Regulations, 2015. The full format of the Financial Results for the year ended on 31st March, 2019 are available on the Stock Exchange website and Company's website www.dtctea.com.

2 There are no extra ordinary items during the above period.

3 The Board has not recommended any Dividend for the year.

4 Remuneration paid to Whole Time Director of the Company during the financial year ended March 31, 2019 has not excedded the limit prescribed under Section 197 read with Schedule V of the Companies Act, 2013

By Order of the Board
For DTC India Ltd.
Sd/-
D. K. Singh
Whole Time Director (DIN : 06411142)

Dated : 29th August , 2019
Place : New Delhi

DEBTS RECOVERY TRIBUNAL, DEHRADUN

Government of India, Ministry of Finance, (Department of Financial Services)
2nd Floor, Paras Tower, Mazra, Saharanpur Road, Dehradun, UK. - 248171

BEFORE THE RECOVERY OFFICER - I, DRT, DEHRADUN

E-AUCTION SALE NOTICE

Public at large is hereby informed that under mentioned property will be sold by **E-auction sale** on **07.10.2019** in the under mentioned case for recovery of amount outstanding on **'AS IS WHERE IS BASIS'** & prospective bidders may apply /bid for auction till **04.10.2019 upto 4.00 P.M.**

TITLE OF THE CASE & R.C.NO.	AMOUNT RECOVERABLE	RESERVE PRICE	EARNEST MONEY	Date & Time Of Submitting Documents & EMD	DATE & TIME OF AUCTION
Oriental Bank of Commerce Vs M/s Sai Nath Trading Co. & Ors. R.C. No. 337/2018	Rs. 41,63,700.75ps plus interest, costs & other charges as per R.C. Drawn in O.A. No. 30 of 2018	Rs. 48.20 Lakh	Rs. 4.82 Lakh	04.10.2019 upto 4.00 P.M.	07.10.2019 between 10.00 A.M. to 4.00 P.M. (with extension of 5 minutes if a bid is placed in the last five minutes of the closing time or such extending time of auction)

DESCRIPTION OF PROPERTY (TO BE SOLD) : Flat No.11@ 1st Floor in "Kumar Apartment" S.No.55/5+6/2, Vadgaon BK, Pune. Boundaries as per Flat & Agreement :- East - By Adj. Duct South- By Adj. Flat No 10 West- By Adj. Open space North- By Adj. Open space

TERMS & CONDITIONS: 1. The auction will be conducted by way of "online e-auctioning" through M/s Antares system Ltd., through their websites/portals ***https://www.bankeauctionwizard.com***

2. The EMD shall be paid through Online in the OBC account No. 07811181000016, IFS Code: ORBC0100781 latest by **04.10.2019 by 4.00 P.M.** However, the EMD received thereafter shall not be considered.

3. Scanned copy of identity should contain the address for future communication (such as Voter I. Card/Driving License/ Passport) and copy of PAN Card which should be uploaded at the aforesaid Website or submitted to **Manager, Oriental Bank of Commerce, Church compound, Nainital Road, Haldwani (Uttarakhand).**

4. The property is being sold strictly on **"AS IS WHERE IS BASIS ".**

5. Prospective bidders are required to obtain user ID/ password, which is mandatory, for bidding in above e-auction from M/s Antares System Limited well in advance or may contact on helpline No, 9674758724, Mr. Tousik Ghosh, Email: *tousik.g@antaressystem.com or* Sh. Surendra Meena, Chief Manager, Cluster Head, Resolution Recovery & Law Cluster office, Mobile No. 9950906000.
Portal for e-auction: ***https://www.bankeauctionwizard.com***

6. Prospective qualified bidders may avail online training on E-Auction from M/s Antares System Limited.

7. Bidders are advised to go through the website *https://www.matexauctions.com* for detailed terms and conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and or contact <Help Line No. Mentioned at the website>

8. The bidder shall improve offer in multiple of Rs. 10,000/- (Rupees Ten thousand only).

9. In case bids are placed in last 5 minutes of the closing time of the auction, the closing time automatically gets extended to 5 more Minutes.

10. The unsuccessful bidder shall take the EMD directly from CH Bank, **Oriental Bank of Commerce, Church compound, Nainital Road, Haldwani (Uttarakhand).** on closure of the e-auction sale proceedings.

11. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the sale without assigning any reasons.

12. Sale in favour of Highest Bidder is subject to confirmation by Recovery Officer.

13. The Bank; DRT will not be responsible for any network or technical problem.

14. For any further information regarding the above property you can contact the undersigned or **Manager, Oriental Bank of Commerce, Church compound, Nainital Road, Haldwani (Uttarakhand), Mob No. 9950906000.**

Recovery Officer-I
DRT, Dehradun

Paramount Communications Ltd.
CIN: L74899DL1994PLC061295
Regd. Office: Paramount House, C-125, Naraina Industrial Area, Phase-1, New Delhi-110028
Ph: 011-45618800, **Fax:** 011-25893719-20
E-mail: pcl@paramountcables.com, **Website:** www.paramountcables.com

PARAMOUNT CABLES

NOTICE OF 25th ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that:

1. the 25th Annual General meeting ('AGM') of the Company will be held at Sri Sathya Sai International Center, Pragati Vihar, Institutional Area, Lodhi Road, New Delhi-110003 on **Tuesday, 24th September, 2019 at 3:00 P.M.** to transact the Ordinary and Special Business, as set out in the Notice of AGM.
2. electronic copies of the Notice of AGM and Annual Report for 2019 have been sent to all the members whose email IDs are registered with the Company/Depository Participant(s). The same is also available on the Company's website www.paramountcables.com.Physical copies of the Notice of AGM and Annual Report for 2019 have been sent to all the members at their registered address in the permitted mode. The dispatch of Notice of AGM has been completed on 30th August, 2019.
3. members holding shares either in physical form or in dematerialized form, as on the cut-off date of 17th September, 2019, may cast their vote electronically on the Ordinary and Special Business as set out in the Notice of AGM through electronic voting system of National Securities Depository Limited (NSDL) from a place other than venue of AGM ("remote e-voting"). All the members are informed that:
   i. The Ordinary and the Special Business as set out in the Notice of AGM may be transacted through voting by electronic means;
   ii. the remote e-voting shall commence on Saturday, 21st September 2019;
   iii. the remote e-voting shall end on Monday, 23rd September, 2019;
   iv. the cut-off date for determining the eligibility to vote by electronic means or at the AGM is 17th September, 2019.
   v. any person, who acquires shares of the company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date may obtain the login ID and password by sending a request at evoting@nsdl.co.in However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting vote;
   vi. members may note that: a) the remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member is not allowed to change it subsequently; b) the facility for voting through ballot paper shall be made available at the AGM; c) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper;
   vii. the Notice of AGM is available on the Company's website i.e. www.paramountcables.com.
   viii. In case of any queries, members may refer to the Frequently Asked Questions ("FAQs") for members and e-voting manual available at www.evoting.nsdl.com under download section or write an email to evoting@nsdl.co.in or call NSDLon toll free no.: 1800-222-990. Members may also write to Ms. Rashi Goel, Compliance Officer and Company Secretary at pcl@paramountcables.com or at the Registered Office address.
4. Pursuant to Section 91 of the companies Act, 2013 and rules made thereunder, read with Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from Wednesday, 18th September, 2019 to Tuesday, 24th September, 2019 (both days inclusive).

For **Paramount Communications Ltd.**
Sd/-
(Rashi Goel)
Compliance Officer & Company Secretary

Place : New Delhi
Date : 30th August, 2019

PUBLIC NOTICE

General public is hereby informed that I , Dinesh Kumar Gaur (DIN 00041052) S/o Sh. Ram Swaroop Gaur R/o 55, Kailash Appartment, I.P. Ext. Patpar Ganj, Delhi-110092. have resigned from the Directorship of M/s Goodskill Securities and Services Limited (CIN U74899DI1990PLC040437) having its Registered Office at 113 Vardaan House, 7/28, Mahavir Street, Darya Ganj, New Delhi-110002 w.e.f. 9th November, 2018.

Further I shall not be responsible/liable for any act, deeds, actions, inpaction etc. in relation to Goodskill Securities and Services Limited whether directly or indirectly. Any person dealing with Goodskill Securities and Services Limited shall do so at their own risk and responsibility.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH
Corporate Bhawan, Plot No.4B, Sector 27-B, Madhya Marg, Chandigarh.

CA No. 313/2019 In
CP (IB) NO. 56/Chd/Hry/2018
(Admitted matter)
Under Section 66 & 67 of the IBC, 2016

In the matter of:
M/s Pan Chemicals Inc ... *Operational Creditor*
Vs
M/s Sainath Texport Ltd. ....*Respondent-Corporate Debtor*

And in the matter of:
Vikas Garg, Liquidator ...*Applicant*
Vs
Mr. Satyaveer Kothari, Directors & Ors. ...*Respondents*

To,
- J K ENTERPRISES, Civil Lines, Gali No.5, Ludhiana, Punjab

Please take notice that the aforesaid Company Application came up for hearing before the Tribunal on 09/05/2019 then 31/05/2019 then 26.07.2019 then 28.08.2019 and has now been fixed for hearing on 27.09.2019.

You are directed to attend the sitting members of the Tribunal on the date fixed personally or through any authorised agent or pleader to show cause as to why you are not liable under section 66 read with section 67 of the IBC, 2016 for committing default as communicated after forensic audit.

Sd/-
Vikas Garg,
Liquidator
M/s Sainath Texport Ltd.

Date: 31.08.2019
Place: Chandigarh

INDIAN OVERSEAS BANK

Janakpuri Branch: 21, B-Block, Community Centre, Janakpuri, New Delhi-110058. Ph.: 25594284, 25511667, Email: iob0544@iob.in

DEMAND NOTICE

1. Under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (Rules).
2. Whereas the undersigned being the Authorised Officer of Indian Overseas Bank under SARFAESI Act and in exercise of powers conferred under Section 13(12) read with Rule 3 of Rules, issued Demand Notice under Section 13(2) of the said Act, calling upon the Borrowers / mortgagors / guarantors listed hereunder (hereinafter referred to as the "said Borrowers"), to repay the amounts mentioned in the Notice, within 60 days from the date of receipt of Notice, as per details given below.
   The said Notices have either been returned undelivered by the postal authorities or **have not been acknowledged by the borrowers**/mortgagors/guarantors. Hence the Bank by way of abundant caution is effecting this publication of the demand notice. The undersigned has, therefore, caused these Notices to be pasted on the premises of the last known addresses of the said Borrowers/ mortgagors / guarantors as per the said Act. Copies of the said Notices are available with the undersigned; and the said Borrowers/ mortgagors / guarantors, may, if they so desire, collect the said copies from the undersigned on any working day during normal office hours.
3. Against the above background, Notice is hereby given, once again, to said Borrowers/ mortgagors / guarantors to pay to Indian Overseas Bank, within 60 days from the date of publication of this Notice, the amounts indicated herein below together with future interest at contractual rates and rests from the dates mentioned below till the date of payment under the loan & other documents. As security for due repayment of the loan, the following assets have been mortgaged to Indian Overseas Bank by the respective borrowers.

Sl. No.	Name of the Borrowers / Mortgagors / Guarantors with address	Total outstanding* Rs. as on 31.07.2019	Description of Secured Assets	Date of Demand Notice
1.	**Mr. Pradeep Kumar** S/o Rajpal Singh, House No 317. Vill-P.O. – Chitti, G.B. Nagar, Danakur, Bulandsher,U.P.- 203202	Rs. 6,39,091.50	**Vehicle in the name of Mr. Pradeep Kumar** Hyundai Xcent VTVT S AT Registration no. UP16BU6484 Engine No. G4LAGM006B26 Chassis No. MALA841CMGM175210	03.08.2019

*payable with further interest at contractual rates/rests as agreed from the date mentioned above till date of payment.

4. If the said borrowers/ mortgagors / guarantors fail to make payment to Indian Overseas Bank as aforesaid, then Indian Overseas Bank shall proceed against the above secured assets under Section 13(4) of the SARFAESI Act and Rules entirely at the risk of the said borrowers / mortgagors / guarantors as to the costs and consequences.
5. Further, attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available, to redeem the secured assets.
6. You are prohibited under the SARFAESI Act from transferring the secured assets, whether by way of sale, lease or otherwise without the prior written consent of Indian Overseas Bank. Any person who contravenes or abets contravention of the provisions of the Act or Rules shall be liable for imprisonment and/ or fine as given under Section 29 of the Act.

sd/-
Authorised Officer, Indian Overseas Bank

Date: 27.08.2019. Place: New Delhi

CORPORATE MERCHANT BANKERS LIMITED
Regd. Off: UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058
CIN: L74899DL1994PLC061107
Email ID: cmbldelhi@gmail.com
Ph. No91-11-65382244
Website: www.cmbl.co.in

NOTICE

Notice is hereby given pursuant to Regulation 47 read with Regulation 29 & Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of M/s Corporate Merchant Bankers Limited will be held on Thursday 5th September 2019 at Regd Office at 2.00 P.m., inter-alia:

1. to consider and approve notice 25th Annual General Meeting of the company
2. To consider and approve the Annual report for the financial year 2018-19
3. To Consider and approve appointment of VCSR & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the financial year 2019-20
4. To Consider and approve appointment of VCSR & Associates,Practicing Company Secretaries as Scrutinizer for announcement of e-voting result and Poll taken result of the ensuing AGM

Further details will be available on the website of the Company i.e. at www.cmbl.co.in & and also on the website of BSE Limited& MSEI Limited i.e. at http://www.bseindia.com, & www.msei.in where the Company's shares are listed.

For Corporate Merchant Bankers Limited
Sd/-
Parne Venkateshwar Reddy
Director
Din : 06446233

Place: New Delhi
Date: 28.08.2019

RADICO KHAITAN FINANCE LTD.

CIN NO. L74899DL1984PLC019092
4A, 4th Floor, Masoodpur Dairy Farms, New Delhi – 110070
PHONE: 011-71859609
EMAIL: admin@radicoindia.com

NOTICE

(A) Annual General Meeting: Notice is hereby given that the 33rd Annual General Meeting of RADICO KHAITAN FINANCE LTD will be held on **Saturday, 28th Day of September, 2019 at 10.00 A.M.** at Pt. Gyani Ram Farm House C/o Bijender Sharma, Advo. Near Syndicate Bank, Main Road Asola, Fathepur Beri, New Delhi- 110074.

(B) Book Closure: Notice is further given pursuant to section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014, and clause 16 of the Listing Agreement, the Register of Members and Share Transfer Books of the Company will remain closed from 17th Day of September, 2019 to 30th Day of September, 2019, both days inclusive.

(C) E-Voting: In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Members are provided with the facility of e-voting on all resolutions set forth in the Notice.

The e-voting period commences on Wednesday, September 25, 2019 from 9.00 a.m. and ends on Friday, September 27, 2019 at 5.00 p.m. The result of the e-voting shall be announced after the AGM of the Company.

By order of the Board
For **RADICO KHAITAN FINANCE LTD**
Sd/-
(Krishan Kumar Sharma)
Director

Place: New Delhi
Date : 29.08.2019

POSSESSION NOTICE

Whereas the Authorised Officer of Asset Reconstruction Company (India) Limited (Arcil) under Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, and in exercise of powers conferred under Section13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices under Section 13 (2) of the said Act, calling upon the following borrowers to repay the amounts mentioned against their respective name together with interest thereon at the applicable rates as mentioned in the said notices, within 60 days from the date of receipt of the said Notices, along with further interest as applicable, incidental expenses, costs, charges etc incurred till the date of payment and / or realization.

Sl. No.	Borrower / Co-borrower / Guarantor Name / Loan Account No.	Total dues Outstanding in (Rs) / Demand Notes Dated	Date & Type of Possession
1	Mr. Abdul Saleem, Mrs. Billo / SLPHMERT0000166	Rs. 9,65,613/- 01.11.2018	29.08.2019 Symbolic
Secured Property : All That the piece & Parcel Property bearing House No-44, Mohalla Padiyan,Meerut, Uttar Pradesh, admeasuring 50 Sq. Yards (Approx). Bounded by: East- Gali, West- House of Mr. Prashadi Lal, North- House of Mr. Kalwa, South- House of Mr. Thakur Dutt.			
2	Mr. Nawabuddin, Mrs. Nazreen / SHLHMERT0000085 & SLPHMERT0000113	Rs. 8,52,623/- & Rs. 3,86,567/- 26.07.2017	29.08.2019 Symbolic
Secured Property : Property Bearing a Part Of Plot No.D-137, New No-140, Having an area of 50 sq. yds. i.e. 41.80 Sq. Mtrs. Consisting of Khasara No. 2756 Situated at Samar Colony, Gali No.1, Meerut, U.P. Bounded by: East – Plot No. D-147, West- Rest part of plot no. D-137, North- Rasta 20 Ft. Wide, South- Rest part of plot no. D-137.			

Whereas the borrowers mentioned hereinabove have failed to repay the amounts due, notice is hereby given to the borrowers mentioned hereinabove in particular and to the public in general that the Authorized Officer of Arcil has taken **Symbolic Possession** of the properties/Secured Assets described herein above in exercise of powers conferred on him under Section 13 (4) of the said Act read with Rule 8 of the said Rules on the dates mentioned above. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with the aforesaid properties/Secured Assets and any dealings with the said properties/Secured Assets will be subject to the charge of Arcil.

Place: Meerut **Sd/- Authorised Officer**
Date: 31.08.2019 **Asset Reconstruction Company (India) Limited**

Arcil Asset Reconstruction Company (India) Ltd.,
CIN : U65999MH2002PLC134884, Website : www.arcil.co.in

Registered Office: The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028 Tel: + 91 2266581300
Branch Address: 2nd Floor, Sethi Chambers, Plot No.2, DDA Local Shopping Centre, Near Vidya Bhawan Girls Senior Sec School, MOR Land, New Rajinder Nagar, New Delhi-110060 Tel: 011 46370444

PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF M/S SPARKSPELL HOMES PRIVATE LIMITED

RELEVANT PARTICULARS

1.	Name of Corporate Debtor	M/s Sparkspell Homes Private Limited
2.	Date of Incorporation of Corporate Debtor	May 30, 2013
3.	Authority under which Corporate Debtor is incorporated/ registered	Registrar of Companies, Kanpur
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U70102UP2013PTC057336
5.	Address of the registered office and principal office (if any) of corporate debtor Address other than R/o where all or any books of account and papers are maintained	C-56, A/13, 2nd Floor, Sector 62,Noida ,Gautam Buddha Nagar UP 201307
6.	Insolvency commencement date in respect of corporate debtor	August 28, 2019 As per NCLT order dated 28.08.2019 in company petition No. (IB) No.-76/ALD/2019, (Order delivered on 29.08.2019)
7.	Estimated date of closure of insolvency resolution process	February 24, 2020 (180th day from insolvency commencement date i.e August 28 2019)
8.	Name and registration number of the insolvency professional acting as interim resolution professional	**Name:** Mohit Maheshwari **Registration Number:** IBBI/IPA-002/IP-N00528/2017-2018/11575
9.	Address and e-mail of the interim resolution professional, as registered with the Board	**Address:** M-81, Jalvayu Vihar, Sector 29, Faridabad - 121008 **Phone No:** 9811840657 **E-mail address:** maheshwari_m2000@yahoo.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	**Same as above**
11.	Last date for submission of claims	12th September, 2019 (14th day from date of receipt of order i.e August 29, 2019)
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	**Not Applicable**
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	**Not Applicable**
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	**https://www.ibbi.gov.in/home/downloads Not Applicable**

Notice is hereby given that the National Company Law Tribunal, Allahabad has ordered the commencement of a corporate insolvency resolution process of the M/s Sparkspell Homes Private Limited on August 28, 2019 and the order was mailed to the Interim Resolution Professional on August 29, 2019.

The creditors of M/s Sparkspell Homes Private Limited, are hereby called upon to submit the claims with proofs on or before September 12, 2019 to the Interim Resolution Professional at the address mentioned against item 8 & 9.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Name and Signature of Interim Resolution Professional
Sd/-
Mohit Maheshwari
Interim Resolution Professional
Reg. No.: IBBI/IPA-002/IP-N00528/2017-2018/11575

Place: Noida
Date: 30.08.2019

पंजाब नैशनल बैंक punjab national bank

...भरोसे का प्रतीक! ...the name you can BANK upon!

CIRCLE OFFICE: NORTH DELHI, BO:SHALIMAR BAGH, NEW DELHI-110088

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY) Rule 8(1) of security interest (Enforcement Rules) 2002

Whereas, the undersigned being the Authorized officer of the Punjab National Bank under the securitization and Reconstruction of Financial Assets and Enforcement of **Security Interest Act, 2002** and in exercise of powers conferred **under section 13 read with Rule 3** of the security Interest (Enforcement) Rules, 2002, issued a demand notice(s)on the date mentioned against account and stated hereinafter calling upon the below mentioned borrowers/mortgagors/guarantors to repay the amount mentioned herein below within 60 days from the date of notice/date of receipt of the said notice.

The below mentioned borrowers having failed to repay the amount, notice is hereby given to the **borrowers/mortgagors/guarantors** and the public in general that the undersigned has taken **Possession** of the properties described herein below, in exercise of powers conferred on him/her under **Section 13(4)** of the said Act read with Rule 8 of the said Rules on the dates mentioned below in the table.

The Borrower's/guarantor's/mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets. The borrower &guarantor in particular and the public in general is hereby cautioned not to deal with the below mentioned property and any dealing with the said property will be subject to the charge of Punjab National Bank, for the amounts mentioned herein below beside future interest and other charges/expenses. In case borrower/guarantor do not pay back the dues within 30 days of the publication, the property shall be sold as prescribed, to recover the dues.

S. No	Name of Borrower /Mortgagor, Guarantor	Description of the property mortgaged	Date of Demand Notice & Amount o/s [as mentioned in the Notice u/s 13(2)]	Date of Possession
1.	**M/s NEHA EXPORTS** through its **proprietor Smt. Madhu Gulati** W/o Sh. Jaspal Singh **Guarantor(s) Smt. Surinder Kaur Kalra** W/o Sh. Amarjit Singh Kalra, **Sh. Amarjit Singh Kalra** S/o Sh. Surinder Singh Kalra, **Sh. Jaspal Singh** S/o Surinder Singh	Freehold Industrial Plot No. 5/1, Industrial Area, Dharuhera, Tehsil & Disttrict Rewari, Haryana-122001 (Area 1089 square meter) owned by Smt. Surinder Kaur Kalra w/o Amarjit Singh Kalra.	**21.05.2019** **Rs. 33,17,15,885.64** (Rupees Thirty Three Crore Seventeen Lakh Fifteen Thousand Eight Hundred Eighty Five and Paisa Sixty Four Only) with further interest and other expenses w.e.f. 01.05.2019 until payment in full.	**28.08.2019**

Date: 30.08.2019 **Sd/-AUTHORISED OFFICER,**
Place: Haryana **PUNJAB NATIONAL BANK**

AXIS BANK — Sale Notice for Sale Immovable Property

Retail Assets Center : 1st Floor, G-4/5, B, Sector-4, Gomti Nagar Extension Lucknow-226010
Corporate Office : 3rd Floor, Block-B, Bombay Dyeing Mills Compound, Pandurang Budhakar Marg, Worli, Mumbai-400 025
Registered Office : 'Trishul', 3rd floor, Opposite Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad-380006

Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rule, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured creditor, the **Possession** of which has been taken by the Authorised Officer of Secured Creditor will be sold on **"As is where is", "As is what is" and "Whatever there is"** on **10.10.2019 at 11:00 am (Last date of submitting bid is 09.10.2019 till 05:00 pm)** for recovery of **Rs. 15,31,892.00** (due as on **16.08.2018** along with further interest as applicable, incidental expenses, costs, charges etc incurred up to the date of actual payment and/or realization) due to the secured creditor from **Mr. Brijesh Kumar Singh (Borrower)** & **Mrs. Kusum Devi (Co-Borrower)**. The reserve price will be **Rs.7,50,900/-** and the earnest money deposit will be Rs. **75,090/-.**

Account Number	Location / Details of the Immovable Property and the plant and machinery (as applicable)/ Secured Assets possessed and put for sale	Encumbrances, if any known to the Bank
PHR008602046581	Situated at Plot No -72B Khasra No-681, Mauza Rawal Bangar, Inside Shri Gokul Dham Colony, Tehsil Mahawan & District Mathura, Uttar Pradesh 281006, Which is in the Name of **Brijesh Kumar Singh, Area- 167.22 Sq.mt. Boundaries: East -** Road, **West -** Others Property, **North -** Plot No. 71 **South -** Plot No. 73	NO

For detailed terms and conditions of the sale, please refer to the link provided in the secured creditor's website i.e. **https://www.axisbank.com/auction-notices/**

Date : 31.08.2019, Place : Lucknow **(Authorized Officer), AXIS BANK LTD.**

Classifieds

MISCELLANEOUS

PUBLIC NOTICE

I, Manjeet s/o Surender Singh r/o House no. 15, Pole no. 4A, Pana Kailan, Tikri Kalan, Nangloi, Delhi 110041 declare that name of mine and my father has been wrongly written as MANJIT SINGH DRALL and SURENDER SINGH DARALL respectively in OBC certificate no. DCW/PB/OBC/2000/0591 issued by SDM. The actual name of mine / my father is MANJEET and SURENDER SINGH respectively.

PUBLIC NOTICE

Notice is hereby given that Share Certificate No. 47241-47243 for 300 Equity Shares of Rs.10/- (Rupees ten only) each bearing Distinctive No.(s) 4751921-4752220 of Eicher Motors Limited, having its registered office at 3rd Floor, Select Citywalk, A-3 District City Centre, Saket New Delhi 110017 registered in the name of Anuradha Singh & Rahul Singh have been lost. Anuradha Singh & Rahul Singh have applied to the company for issue duplicate certificate. Any person who has any claim in respect of the said shares certificate should lodge such claim with the company within in 15 days of the publication of this notice.

LOST & FOUND

Original property Documents Regn.No.12058 Addl Book No.1, Vol.No.1407 on Pages 50-51 dated-30.09.1965 of property No.B-78, Mansarover Garden, New Delhi-110015 have lost. Finder contact:Rajinder Kumar Chadha, Mobile-9810885706.

0040510208-8

I, Shivaji Pandey S/o-Ram Bahal Pandey R/o-B-61, Gali 21, Bharat Vihar, Rajapuri Uttam Nagar, New Delhi-59. Have Lost My Chain Set of Documents Including Sale Deed And Other Old Original Documents. Of

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with

"Form No. INC-26
[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]
Advertisement to be published in the newspaper for change of registered office of the company from one state to anotherBefore the Regional Director Northern Region, Delhi Region

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of Dhansri Fab-Tech Private Limited (CIN- U27100DL2008PTC176388) having its registered office at Flat No FF-3, Essel Apartments, 13/41 Punjabi Bagh (West), Delhi- 110026, Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Annual General Meeting/ Extra ordinary general meeting held on 04th July, 2019 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to "State of Assam". Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region at the address B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi - 110003 within fourteen days of the date of publication of this notice with a copy to the applicant company with a copy of the applicant company at its registered office at the address mentioned below:
Flat No FF-3, Essel Apartments, 13/41 Punjabi Bagh (West), Delhi- 110026

For and on behalf of the Applicant
Sd/-
(Kailash Modi)
(DIN- 00549402)
Director

Date 08th July, 2019
Place Delhi

BEEKAY NIRYAT LIMITED

Regd. Office: SP-825, Road No.14, Vishwakarma Industrial Area , Jaipur -302013
Corporate Office: 9, Hungerford Street, Kolkata- 700017
Phone No. 033- 32619344, 0141-2331771, Fax No. 033-30233591
Email: beekayniryat1975@gmail.com ; Website: bkn.bajoriagroup.in
CIN: L67120RJ1975PLC045573

NOTICE OF 44th ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

Notice is hereby given that 44th Annual General Meeting of the Members of the Company will be held on Friday, September 27, 2019 at 01.30 P.M. at the registered office of the company i.e. SP-825, Road No.14, Vishwakarma Industrial Area, Jaipur-302013 to transact the business as set out in the Notice of AGM which along with the Annual Report for the financial year 2018-19 have been sent to the members (i) through e-mail at their registered e-mail id and (ii) through physical copy to the members who have not registered their e-mail ids, in the prescribed mode.

Notice of the 44th Annual General Meeting and the Annual Report 2018-19 are also available on the website of the Company i.e. bkn.bajoriagroup.in

Notice is further given that pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules 2014 as amended from time to time and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Register of Members and Share Transfer Books of the company shall remain closed from September 21, 2019 to September 27, 2019 (both days inclusive) for the purpose of 44th Annual General Meeting of the Company.

Notice is further given that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide remote e-voting facility to all the eligible members of the company to cast their vote by electronic means on all the resolutions set out in the said notice. The Company has engaged the services of CDSL as the agency to provide e-voting facility and the business may be transacted through voting by electronic means.

The detailed procedure/instructions for remote e-voting are contained in the Notice of AGM. In this regard, the Members are hereby further notified that:

A. The Notice of 44th AGM can be seen at company's website bkn.bajoriagroup.in and at the e-voting website of CDSL i.e. www.evotingindia.com.

B. The remote e-voting shall commence from Tuesday, September 24, 2019 at 9.00 A.M. and ends on Thursday, September 26, 2019 at 5.00 P.M. The remote e-voting shall not be allowed beyond the prescribed date and time mentioned above.

C. A person whose name is recorded in the register of Members/ Beneficial Owners maintained by the depositories as on the cut-off date i.e. September 20, 2019 shall be entitled to avail the facility of remote e-voting as well as voting at the meeting.

D. Any person who becomes member of the Company after dispatch of the Notice of the Meeting and holding shares as on cut-off date i.e. September 20, 2019 may obtain the User ID and password by sending request at helpdesk.evoting@cdslindia.com . However, if the member is already registered with CDSL for remote e-voting, he/she can use his existing User ID and password for casting the vote through remote e-voting.

E. The Company shall provide facility for voting by means of Polling Paper at the meeting. The members who are entitled to vote but have not exercised their right to vote through remote e-voting may vote at the AGM through Polling Paper for all business specified in the Notice.

F. The members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again.

G. In case of any queries/grievances regarding e-voting, shareholders may refer the Frequently Asked Questions ('FAQ') and e-voting manual available at www.evotingindia.com under help section or write an e-mail to helpdesk.evoting@cdslindia.com or call Mr. Wenceslaus Furtado, Deputy Manager, CDSL, 17th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001; Phone – 18002005533.

For Beekay Niryat Limited
Sd/
(Sree Gopal Bajoria)
Managing Director
DIN No. 01102078

Place : Jaipur
Date : 31.08.2019

Form No. INC-26
[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
Advertisement for change of registered office of the company from "NCT of Delhi" to "State of Haryana"

Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of the Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(5) (a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of **INDO-FIN PRODUCTS PVT LTD**
(CIN: U74899DL1992PTC048200)
having its registered office at GF 21 Hans Bhavan B S Zafar Marg, New Delhi – 110002 Delhi
..... Applicant/Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government/Regional Director, Northern Region under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 25.07.2019 to enable the company to change its Registered office from **"NCT of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on MCA-21 portal (WWW.MCA.GOV.IN) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region at the address **B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi - 110003**, within Fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address at **GF 21 Hans Bhavan B S Zafar Marg, New Delhi – 110002 Delhi**.
Email: indofinproducts1962@gmail.com

For and on behalf of
Indo-Fin Products Private Limited
Arvind Cheema
Director
DIN: 00912210

Date: 30.08.2019
Place: New Delhi

Bank of India
Relationship beyond banking

MORADABAD SME BRANCH
A-16, GANDHI NAGAR, RAMPUR
PH NO. 0591-2491247
E-Mail- MoradabadSME.Ghaziabad@bankofindia.co.in

POSSESSION NOTICE

Whereas, the undersigned being the Authorized officer of the BANK OF INDIA under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules 2002, issued a demand notice dated **20.05.2019** calling upon the Borrower **Mrs. Rukhsana Begum W/o Tanavvar Nabi Khan** to repay the amount mentioned in the notice being **Rs.26,35,589.88 (Twenty Six Lakh Thirty Five Thousand Five Hundred Eighty Nine and paisa eighty eight)** with further interest on the contracted rate w.e.f. 20.05.2019 and other charges until payment in full within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the aforesaid amount, notice is hereby given to the borrower Mrs. Rukhsana Begum W/o Tanavvar Nabi Khan and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub section 4 of section 13 of Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this **27th day of August, 2019.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bank of India for amount of **Rs.26, 35,589.88 (Twenty Six Lakh Thirty Five Thousand Five Hundred Eighty Nine and paisa eighty eight)** with further interest on the contracted rate w.e.f. 20.05.2019 and other charges thereon [Less credits if any, after issuance of notice U/s 13(2) of SARFAESI Act, 2002].

The borrower's attention are invited to provisions of sub section (8) of section 13 of the act, in respect of time available, to redeem the secured assets

Description of secured assets

EQM of House situated at Mohalla Rafatpura, P.S Mughalpura, Tehsil and District Moradabad, admeasuring 65.50 Square Meter in the name Mrs. Rukhsana Begum W/o Tanavvar Nabi Khan
East- Gali 6 Ft. wide — West- Abchak, House
North-House of Raziya Begum — South- House of Mushahid & Raza Khan

Date: 27.08.2019
Place : Moradabad

For Bank of India
Chief Manager & Authorized officer

Indian Bank
आपका अपना बैंक • YOUR OWN BANK

Indian Bank Service Branch,
G-41, Connaught Circus, 3rd Floor, Opposite Madras Hotel, Connaught Circus. Tel : 011 2332 4230

APPENDIX IV [Rule 8(1)] POSSESSION NOTICE (For immovable property)

Whereas, The undersigned being the authorised officer of the Indian Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **16.05.2019** calling upon the borrower **Mrs Preeti Narang W/o Mukesh Narang (applicant),** having account with our HARDEVPURI BRANCH to repay the amount mentioned in the notice being **Rs 5,85,544/-** (Five Lakhs Sixty four thousand four hundered twenty four only) and interest thereon from **28.08.219** till date of repayment within 60 days from the date of said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this the **28 day of Aug of the year 2019.** The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount **Rs 5,85,544/-** (Five Lakhs Sixty four thousand four hundered twenty four only) **as on 28.08.2019** with further interest, costs, charges and expenses thereon. **The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.**

Description of the Immovable Property

Description of property bearing No.2/47, 1ST Floor, admeasuring 66.54 sq yards, Village Chanrawali, Near gurudwara Near jain chappal store Meat wali gali Abadi of Teliwara Illaqa, Shahdara, Delhi – 110032 and bounded by: North : Gali, South : Remaining part of the said property, East : Property no 11/46, West : Drain

Date: 28.08.2019
Place: New Delhi

Authorised Officer
Indian Bank

Rajasthan Cylinders and Containers Ltd.

(Regd. Office: SP – 825, Road No. 14, V.K.I. Area, Jaipur -302013)
TEL. : 91-141-2331771-2 ; FAX : 91-141-2330810 ; E-Mail : info@bajoriagroup.in
CIN No. : L28101RJ1980PLC002140 ; Website : www.bajoriagroup.in

NOTICE OF 39th ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

Notice is hereby given that 39th Annual General Meeting of the Members of the Company will be held on Thursday, September 26, 2019 at 11.00 A.M. at the registered office of the company i.e. SP-825, Road No.14, Vishwakarma Industrial Area, Jaipur-302013 to transact the business as set out in the Notice of AGM which along with the Annual Report for the financial year 2018-19 have been sent to the members (i) through e-mail at their registered e-mail id and (ii) through physical copy to the members who have not registered their e-mail ids, in the prescribed mode.

Notice of the 39th Annual General Meeting and the Annual Report 2018-19 are also available on the website of the Company i.e. www.bajoriagroup.in.

Notice is further given that pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules 2014 as amended from time to time and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Register of Members and Share Transfer Books of the company shall remain closed from September 21, 2019 to September 26, 2019 (both days inclusive) for the purpose of 39th Annual General Meeting of the Company.

Notice is further given that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide remote e-voting facility to all the eligible members of the company to cast their vote by electronic means on all the resolutions set out in the said notice. The Company has engaged the services of CDSL as the agency to provide e-voting facility and the business may be transacted through voting by electronic means.

The detailed procedure/instructions for remote e-voting are contained in the Notice of AGM. In this regard, the Members are hereby further notified that:

A. The Notice of 39th AGM can be seen at company's website www.bajoriagroup.in and at the e-voting website of CDSL i.e. www.evotingindia.com.

B. The remote e-voting shall commence from Monday, September 23, 2019 at 9.00 A.M. and ends on Wednesday, September 25, 2019 at 5.00 P.M. The remote e-voting shall not be allowed beyond the prescribed date and time mentioned above.

C. A person whose name is recorded in the register of Members/ Beneficial Owners maintained by the depositories as on the cut-off date i.e. September 19, 2019 shall be entitled to avail the facility of remote e-voting as well as voting at the meeting.

D. Any person who becomes member of the Company after dispatch of the Notice of the Meeting and holding shares as on cut-off date i.e. September 19, 2019 may obtain the User ID and password by sending request at helpdesk.evoting@cdslindia.com . However, if the member is already registered with CDSL for remote e-voting, he/she can use his existing User ID and password for casting the vote through remote e-voting.

E. The Company shall provide facility for voting by means of Polling Paper at the meeting. The members who are entitled to vote but have not exercised their right to vote through remote e-voting may vote at the AGM through Polling Paper for all business specified in the Notice.

F. The members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again.

G. In case of any queries/grievances regarding e-voting, shareholders may refer the Frequently Asked Questions ('FAQ') and e-voting manual available at www.evotingindia.com under help section or write an e-mail to helpdesk.evoting@cdslindia.com or call Mr. Wenceslaus Furtado, Deputy Manager, CDSL, 17th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001; Phone – 18002005533.

For Rajasthan Cylinders And Containers Ltd
Sd/
(Avinash Bajoria)
Managing Director
DIN No. 01402573

Place : Jaipur
Date : 31.08.2019

STATE BANK OF INDIA

RACPC-Cum-SARC Faridabad
SCO-98, 1st & Second Floor, Sector-16 Market, Faridabad,
Ph: 0129-2289222 Fax: 0129-2290222

Whereas, The undersigned being the Authorized Officer of State Bank of India RACPC-Cum-SARC Faridabad under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (2) read with (Rule 3) of the Security Interest (Enforcement) rules 2002, issued a demand notice dated **20.06.2019** calling upon the **Borrower(s) & Guarantor(s) Ms Pinki Solanki and Puran Singh H.No 133, Unchha Gaon Road Ballabgarh Faridabad 121004 vide account no. 30119481347, 32412568934 and 37095964777** to repay the amount mentioned in the notice, being **Rs. 22,71,065.00 (Rupees Twenty Two Lac Seventy One Thousand Sixty Five Only) as on 19.06.2019 +Interest w.e.f. 20.06.2019** together with incidental expenses cost, charges etc. within 60 days from the date of receipt of the said notice.

The Borrower(s)/ Guarantor(s) having failed to repay the amount, notice is hereby given to the Borrower(s)/ Guarantor(s) and the Public in General that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him/her under Section 13 (4) of the said Act read with Rule 8 of the said Rules on this **20th day of August of the year 2019.**

The Borrower(s)/ Guarantor(s) in particular and the Public in General is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of State Bank of India for an amount of **Rs. 22,34,938.00 (Rupees Twenty Two Lac Thirty Four Thousand Nine Hundred Thirty Eight Only) as on 19.08.2019 plus Interest w.e.f. 20.08.2019** together with incidental expenses cost, charges etc.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Property bearing Plot No 63,64,55 Malerna Road, Balaji School Measruing 800 Sq Yds in the name of Sh Pramod Solanki.

Date: 27.08.2019
Place: Faridabad

Authorised Officer
State Bank of India. RACPC-Cum-SARC

MAHAAN FOODS LIMITED

CIN No: L15419DL1987PLC350285
Regd office: M-19, 1st Floor M-Block Market, Greater Kailash-II, New Delhi-110048
Email:sanjeevgoyal@mahaanfoods.com; Website: www.mahaanfoods.com
Ph: 011-43107200, Fax: 011-43107250

NOTICE OF ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 32nd Annual General Meeting of the Shareholders of Mahaan Foods Limited will be held on Saturday, 28th September, 2019 at 11:00 AM at Hotel Bluestone CC-24, Nehru Enclave, Opp. Modi Tower, Nehru Place, New Delhi-110019 to transact the business as set out in the Notice of AGM.

Electronic copies of the Notice of 32nd AGM and Annual Report for the year 2018-19 have been sent to all the Shareholders whose email ID's are registered with the Company's Registrar & Share Transfer Agents, Alankit Assignments Ltd. Physical copies of the notice of 32nd AGM and Annual Report have been sent to all shareholders at their registered address in the permitted mode and the same are also available on the website of the Company viz. **www.mahaanfoods.com.**

Pursuant to regulation 42 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 and section 91 of the Companies Act, 2013 and applicable rules thereunder, the Register of Members & Share Transfer Books of the Company will remain closed from Saturday, 21st September, 2019 to Saturday, 28th September, 2019(both days inclusive) for the purpose of Annual General Meeting.

In compliance with the provisions of regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 and Section 108 of the Companies Act, 2013 read with Rules made thereunder, members are provided with the facility to cast their votes on all resolutions set forth in the notice of the AGM using electronic voting system from a place other than the venue of the AGM ('remote e-voting'), provided by NSDL.

All the members are informed that:

- The business may be transacted through voting by electronic means; The remote e-voting facility shall commence on Wednesday, 25th September, 2019 (9.00 a.m.) till Friday, 27th September, 2019 (5.00 p.m.). The remote e-voting shall not be allowed beyond the said date and time.
- The Cut-off date for determining the eligibility to vote by electronic means is 19th September, 2019.
- Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of Annual General Meeting and holding shares as of the cut-off date, i.e. 19th September,2019, may obtain the login ID and password by sending a request at **evoting@nsdl.co.in**. However if a person is already registered with NSDL for e-voting, then existing user ID and password can be used for casting vote;
- Member may note that (a) the facility for voting through ballot paper shall be made available at the AGM, (b) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again, (c) a person whose name is recorded in the Register of Members or in the Register of Beneficial owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- The Notice of 32nd AGM is available on the Company's Website **www.mahaanfoods.com** or at website of NSDL i.e. **www.evoting.nsdl.com**

In case of any queries, the Members may refer the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the Downloads section of **www.evoting.nsdl.com** or call on toll free number 1800-222-990 or contact Mr. Amit Vishal, Senior Manager/Ms. Pallavi Mhatre, Manager, National Securities Depository Limited, Trade World, A Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013 at the Email Ids **evoting@nsdl.co.in** or **amitv@nsdl.co.in** or **pallavid@nsdl.co.in** or at telephone nos. (022) 24994360 / 24994545 who will address the grievances relating to electronic voting. The Members may also write to the Company Secretary of the Company at email-ID **investor@mahaanfoods.com** or at the Registered Office Address.

By order of the Board
For **Mahaan Foods Limited**
Sd/-
Sanjeev Goyal
Managing Director
DIN: 00221099

Place: New Delhi
Date: 30.08.2018

STATE BANK OF INDIA

(A Government of Indian undertaking)
ITC Branch Saharanpur (Uttar Pradesh)-247001
Phone No. 0132-2723042, Email: sbi.04258@sbi.co.in

E-AUCTION SALE NOTICE

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMOVABLE PROPERTIES

LAST DATE AND TIME FOR SUBMISSION OF EMD (EARNEST MONEY DEPOSIT) AND DOCUMENTS 15/09/2019 UPTO 4.00 PM

Sale of Immovable property mortgaged to Bank under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (No. 54 of 2002). Whereas, the Authorized Officer of State Bank of India (SBI) had taken possession of the following property/ies pursuant to the notice issued under section 13(2) of The Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 in the following loan account with our Branch with a right to sell the same on **"As is where is" and "As is what is Basis"** for realization of Bank's dues. The sale will be done by undersigned though e-auction platform provided at the website www.bankeauctions.com

DESCRIPTIONS OF IMMOVABLE PROPERTIES

Sr. No.	Account/Borrower/ Guarantor Name	Description and owner of the Properties	Demand Notice Date / Outstanding Amount (Secured debts)	EMD Submission Account Details	Reserve Price / EMD Amt / Bid Increase Amount	Date/Time of e-auction
1.	**Mohd. Azam Khan S/o Mohd. Islam & Sh. Tasleem Ahmed S/o Sh. Rasheed Ahmed**	Residential House measuring 100 sq. Yards at Plot No. 542, Dara Ali Baroon, Near Khungar Colony, Near Hakim Shah Colony Saharanpur in the name of Mohd. Azad Khan S/o Mohd. Islam.	30/06/2009 — Rs. 3,55,000/- as on 31.03.2013 plus future interest and legal expenses	E-Auction A/C No. BGL AUCA RECOV 2399231042584 IFSC: SBIN0004258	Rs. 5,00,000/- — Rs. 50,000/- — Rs.10,000/-	16.09.2019 at 11.00 AM to 12:00 Noon with unlimited extension of 5 minutes each

TERMS & CONDITIONS:

1. The e-Auction is being held on **"As is where is" and "As is what is Basis".**
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies & to inspect & satisfy themselves. **Property can be inspected on 31.08.2019 to 15.09.2019 between 11.00 Am and 2.00 PM.**
3. **The interested bidders who have deposited the EMD amount and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s C1 India Pvt. Ltd., Udyog Vihar, Phase-2, Gulf petrochem Building, Building No. 301, Gurgaon, Haryana – 122015, Email Id: support@bankeauctions.com, Support Helpline Numbers: 0124-4302020/21/22/23, 7291981124/1125/1126, sale Enquiries: sales@bankeauctions.com, 7291981129 and for any property related query any contact to Authorized Officer Mr. Anil Aggarwal, Mobile No. 8171012422, Email Id: sbi.15068@sbi.co.in, website: www.sbi.com**
4. The Bank has designated its Branch office at ITC Branch Saharanpur (Uttar Pradesh)-247001 facilitation centre to help the intending bidders in putting the bid online.

(For detailed term and conditions please visit the website www.bankeauctions.com)
This notice is also to be treated as 30 days Statuary sale notice to borrower and guarantor (L/Rs) under Rule 8(6) Security Interest [Enforcement], Rule 2002

Date: 31/08/2019
Place: Saharanpur

Mr. Anil Aggarwal (Chief Manager)
For State Bank of India

ORIENTAL BANK OF COMMERCE

(A Government of India Undertaking)
CLUSTER - RRL Noida, SH-12,1st floor, Gama Shopping Centre, Sector-Gama-I, Greater Noida-201308, Distt. Gautam Budh Nagar, U.P, Tel. 0120-2322667, E-mail: rrl_7656@obc.co.in

Rule - 8(1), POSSESSION NOTICE (For Immovable Property)

Whereas the undersigned being the authorised officer of the **Oriental Bank of Commerce** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in Exercise of Powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice on below mentioned dates calling upon the following borrowers / guarantor to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub – section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on following dates.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Oriental Bank of Commerce

The borrower's attention is invited to provisions of sub – section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Sr. No.	Name of Borrowers / Guarantors	Description of Properties	Date of Demand Notice / Date of Possession	Amount Outstanding (in Rs.)
1	M/s Tomar Communication (Prop:- Sh Satyavir Singh S/o Gulab Singh)	All that Part and Parcel of the property situated at, Mohalla Rajputana, Rabupura, Pargana & Tehsil Jewar, Distt-G B Nagar	03-06-2019 / 28-08-2019	₹ 6,37,227.00 and interest thereon w.e.f. 01-06-2019
2	Mrs Meenakshi Dhingra W/o Mukesh Kumar	All that Part and Parcel of the property situated at, Residential Flat No. 15, Third Floor, Block-C, Sector-Omicron-1A, Greater Noida, U.P., AREA:-31 Sq Mtrs., Bounded as : East - As Per Site, West - As Per Site, North - As Per Site, South - As Per Site	01-06-2019 / 28-08-2019	₹ 10,43,664.49 and interest thereon w.e.f. 01-06-2019
3	M/s Hindustan Traders	All that Part and Parcel of the property situated at,Eq Mortgage of Shop No-Sh-12-A,Grund Floor(Build up Area-16.35 Sq Mtrs), Parasnath Platinum, Situated at Plot No. D-01,Sector-Tau,Chorasia Estate,Greater Noida, G B nagar	01-06-2019 / 28-08-2019	₹ 22,85,055.00 and interest thereon w.e.f. 01-06-2019

Date : 28-08-2019, Place : Greater Noida — **Authorised Officer, Oriental Bank of Commerce**

Form No. INC-26
[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
Before the Regional Director (Northern Region) New Delhi
In the matter of Section 13(4) of Companies Act, 2013 and Rule 30(5) (a) of the Companies (Incorporation) Rules, 2014
AND
In the matter of VRS Fininvest Private Limited having it's Registered Office at 913 New Delhi House 27 Barakhamba Road New Delhi-110001
.....Petitioner

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **16/07/2019** to enable the Company to change its Registered Office from the **"National Capital Territory of Delhi"** to the **"State of Uttar Pradesh"**.

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of their objections supported by an affidavit stating the nature of their interest and grounds of opposition to the Regional Director **(Northern Region), B-2 WING, 2nd FLOOR PARYAVARAN BHAWAN, CGO COMPLEX NEW DELHI – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office address mentioned above.

For and on behalf of the
VRS Fininvest Private Limited
Sd/-
(Mr. Vipul Jain)
Director
DIN : 00048923

Dated : 30.08.2019
Place : New Delhi

PUBLIC NOTICE - AUCTION CUM SALE OF PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Asset Reconstruction Company India Ltd (Arcil) an Asset Reconstruction Company registered with Reserve Bank Of India under the provisions of the SARFAESI Act,2002. Arcil has acquired from the banks / financial institutions mentioned below the financial assets and has acquired the rights of the Secured Creditor. The assets will be sold on on "As is where is", "As is what is", and "Whatever there is" basis as per the brief particulars given hereunder as per below mentioned schedule:

Sl No	Loan Account Number/ Name of Bank	Name of Original Borrower/ Co-Borrower/ Guarantor	Trust Name	Type & Size of the Property in Sq.Ft.	Total dues Outstanding in INR as on 23.08.2019	Earnest Money Deposit (EMD) in INR	Reserve Price (Rs.) in INR	Date of Inspection	Date and Time of Auction	Possession
1	HHOMDEL00034646	Mr. Dharmender Singh / Mrs. Brijesh Kumari	Arcil-SBPS-022-IV-Trust	Land area:- 1292 Sq ft & Construction area :-2325 sq ft (Freehold)	1,22,64,592.55	6,50,000	65,00,000	25-Sep-19	03-Oct-19 15:00 Hrs	Physical
2	HHOMDEL00034889									
3	HHOMDEL00035429									

Secured Property Address: House No. 23, Block-A (Casurnia Estate), Sector Delta -I, Greater Noida, Dist Gautam Budh Nagar, U P, Pincode:201301

Important Information regarding Auction Process

1	Auction Date	As mentioned herein above	5	Last date for Submission of EMD	Same day 2 hours before Auction
2	Place for Submission of Bids and Place of Auction	2nd Floor, Sethi Chambers, Plot No.2, DDA Local Shopping Centre, Near Vidya Bhawan Girls Senior Sec School, MOR Land, New Rajinder Nagar, New Delhi-110060	6	All payments including EMD to be made by way of Demand Draft payable at	New Delhi
3	Web-Site For Auction	www.arcil.co.in	7	Name in whose favour Demand Drafts to be drawn	The name as shown in Trust Column against each property.
4	Contact Persons with Phone Number	Vikram Singh/Mahamaya Chowdhury/Kamal Mishra 8860122299/9654997601/9819820760	8	Time of Inspection	10.00 am - 5.00 p.m.

* A bidder may, on his own choice, avail the facility of online participation in the auction by making application in prescribed format which is available along with the offer/tender document on the website address mentioned herein above. Online bidding will take place at website of organisation as mentioned herein above, and shall be subject to the terms and conditions contained in the tender document. The Tender Document and detailed Terms & Conditions for the Auction may be downloaded from our website www.arcil.co.in or the same may also be collected from the concerned Branch office of Arcil as stated above. Please note that sale shall be subject to the terms and conditions as stated in the Bid Document. Sale is strictly subject to terms and conditions incorporated in this advertisement and the prescribed Bid/Tender Document. The Authorized Officer reserves the right to reject any/all bids without assigning any reason. This notice is also to be treated as a notice under Rule 8 and 9 of the Security Interest Enforcement Rules, 2002.

PLACE : New Delhi
DATE: 31.08.2019

Sd/-
Authorised Officer
Asset Reconstruction Company (India) Ltd.,

Arcil
Premier ARC

Asset Reconstruction Company (India) Ltd., CIN : U65999MH2002PLC134884,
Registered Office: The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028 Tel: + 91 2266581300
Branch Address: 2nd Floor, Sethi Chambers, Plot No.2, DDA Local Shopping Centre, Near Vidya Bhawan Girls Senior Sec School, MOR Land, New Rajinder Nagar, New Delhi-110060 Tel: 011 46370444 www.arcil.co.in

CAN FIN HOMES LTD.

SCO - 34 & 35, 1st Floor, Above Canara Bank, Sector - 10 A, Gurgaon, Ph: 0124-2370035, 2370760

POSSESSION NOTICE (for immovable property) [(Rule 8(1)]

The undersigned being the Authorised Officer of Can Fin Homes Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of the powers under the said Act and Security Interest (Enforcement) Rules, 2002, issued a demand notice on the below mentioned dates calling upon the following borrower(s)/co-borrowers/guarantors to repay the amount mentioned in the notice with further interest at contractual rates till date of realization within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below, against each borrower, in exercise of powers conferred under Section 13(4) of the said Act read with Rule 8 of the Security Interest Enforcement) Rules, 2002 on dates mentioned hereinafter.

No.	Name of borrowers and guarantors	Description of the property	Date of Demand Notice	Outstanding amount	Date of possession
1.	All the legal heirs of Late Mr. NEPAL BALA (Borrower) S/o Late Dhiren Chandra Bala, Mr. Ashish Bala (Co-applicant) S/o Mr. Nepal Bala, Mr. Gaurav Singhal S/o Narinder Kumar (Guarantor)	Flat No. 1, Upper Ground Floor, Plot No. 528/10 Cancon Enclave, Near Sector 4, Gurugram 122001 having covered area 900 sq.ft. located on upper ground floor of Can con enclave Plot measuring 181 Sq. Yrd. Boundaries: North : House of 528/11, South : Passage and Flat No. 2, East : Park, West : Road	10/06/2019	4058594.00/-	29/08/2019
2.	Mrs. Chanda Devi (Borrower) W/o Ashok Rajbhar, Mr. Ashok Rajbhar (Co-Borrower) S/o Suresh Rajbhar, Mr. Rajesh Kumar Singh (Guarantor) S/o Keshav Singh	House No. 1565/77, Block-G, Rajendra Park, Near Durga Sweets, Gurgaon-122001 (HR) Admeasuring 1542 sq ft Boundaries : North : Road, South : Other Property, East: Other Property, West : House of Pandit Ji, West : Road	10/06/2019	3116665.00/-	29/08/2019
3.	Mr. Mohammad Suhel (Borrower) S/o Gafar Khan, Mr. Gafur Khan (Co-Borrower) S/o Hamid Khan, Mr. Chatar L

Bharat Rasayan Limited

Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi-110008
CIN: L24119DL1989PLC036264
Email: investors.brl@bharatgroup.co.in, **Website:** www.bharatgroup.co.in

NOTICE OF LOSS OF SHARE CERTIFICATE

Notice is hereby given that the following share certificate has been reported to be lost/ misplaced/stolen and the registered shareholder/claimant therefore has requested the Company for issuance of duplicate share certificate in lieu of lost share certificate:

Folio No.	Name of the Shareholder	Certificate No.	No. of Shares	Distinctive Nos. (From - To)
0012203	NARESH KUMAR GOEL	14540	100	2780341-2780440

Any person(s) who has/have and claim(s) in respect of the aforesaid share certificate should lodge the claim in writing with us at the above mentioned address within 15 days from the publication of this notice. The Company will not thereafter be liable to entertain any claim in respect of the said share certificate and shall proceed to issue the duplicate share certificate pursuance to Rule 6 of the Companies (Share Capital & Debentures) Rules, 2014.

For BHARAT RASAYAN LIMITED
Sd/-
(Nikita Chadha)
Company Secretary
Memb. No. FCS10121

New Delhi,
August 30, 2019

GENESIS FINANCE COMPANY LIMITED

CIN: L65910DL1990PLC040705
Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi -110017
Tel. No.: 011-26691132, E-mail: genesis599@gmail.com,
Website: www.genesisfinance.net

NOTICE OF 29TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

NOTICE is hereby given that 29th Annual General Meeting ("AGM") of the members of the Company is scheduled to be held on **Wednesday, 25th September, 2019, at 11:00 A.M.** at the registered office of the Company at **4 MMTC/STC Market, Geetanjali, New Delhi -110017** to transact the businesses as set forth in the Notice convening the said AGM.

The electronic copies of Notice of 29th AGM and Annual Report of FY 2018-19, Instructions for e-voting, Proxy Form and Attendance Slip have been sent to members by e-mail whose e-mail IDs are registered with the company/depository and physical copies by permitted mode to the members at their registered address. The Notice and Annual Report for the FY 2018-19 is also available on Company's website i.e. **www.genesisfinance.net**, on Stock Exchange's Website **www.msei.in** and also on CDSL website **www.evotingindia.com.**

The dispatch of the Notice of the AGM has been completed on 30th August, 2019.

Pursuant to the provisions of Section 91 of the Companies Act, 2013 ("the Act") read with Rule 10 of the Companies (Management and Administration) Rules, 2014, and Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, ("LODR Regulations") the Register of Members and the Share Transfer books of the Company shall remain closed from **Wednesday 18th, September, 2019 to Wednesday 25th September, 2019** (both days inclusive) for the purpose of AGM.

Further, pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the LODR Regulations, the Company is providing the facility to all its members to exercise their vote at the 29th AGM by electronic means through e-voting services provided by CDSL.

Members may please note that the remote e-voting will commence on **Saturday, 21st September, 2019 at 09:00 A.M. (IST) and will end on Tuesday, 24th September, 2019 at 05:00 P.M. (IST)** both days inclusive. The cut-off date for determining the eligibility to vote by Electronic means or at the AGM is **Thursday 19th September, 2019.** Any person, who become a member after dispatch of notice and hold shares as on 19th September, 2019 being cut off date, may obtain login ID and password by sending a request to **helpdesk.evoting@cdslindia.com.**

The facility of voting through ballot paper shall also be made available at the AGM who have not cast their vote through remote e-voting. Further, a member may participate at the AGM even after exercising his/her right to vote through remote e-voting but shall not be allowed to vote again at the meeting.

By order of the Board
For Genesis Finance Company Limited
Sd/-
Neeti Alwani
Company Secretary

Place: New Delhi
Date: 29/08/2019

STARLIT POWER SYSTEMS LIMITED

Registered Office - A-1/51, LGF Safdarjung Enclave, New Delhi 110029
CIN-L37200DL2008PLC174911 **E-mail** - info@starlitgroup.net
Website: http://www.starlitpower.com **Ph.:** +91 11 26102570, 46027970, 46037870

NOTICE

NOTICE is hereby given that the 11th Annual General Meeting of the Company will be held on Wednesday, 25th September, 2019 at 9:30 A.M at Hotel Waves, A-272, Mahipalpur Extn. National Highway No-8. New Delhi - 110 037 to transact the business as set out in the Notice sent to the members at their registered address and also by e-mail whose e-mail address is registered with the Company.

The Company has provided electronic voting facility for transacting all the business(es) items as mentioned in Notice of 11th Annual General Meeting through e-voting facility on the platform of Central Depository Services (India) Limited (CDSL). The members may cast their votes using an electronic voting system from a place other than the venue of the meeting (**"remote e-voting"**). The remote e-voting facility shall commence on Sunday , 22nd September, 2019 at 10.00 A.M. and will end on Tuesday, 24th September, 2019 at 5:00 P.M. No e-voting shall be allowed beyond the said date and time.

A person, whose name appears in the register of Members/Beneficial owners as on the cut-off date i.e. 19th September, 2019 only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting. The members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again in the meeting.

Any person who have acquired shares and become members of the Company after dispatch of notice may obtain the user id and password for remote e-voting from the Company's Registrar & Transfer agents, **Bigshare Services Private Limited , E4/8, Block E 4, Jhandewalan Extension, Jhandewalan, New Delhi, Delhi 110055** . The detailed procedure for obtaining User ID and password is also provided in the Notice of the meeting which is available on Company's website **www.starlitpower.com** and CDSL's website **www.cdslindia.com.**

The facility for voting through ballot paper shall be made available at the Annual General Meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through Ballot paper.

The result of e-voting shall be announced on or after the Annual General Meeting of the Company. The result declared alongwith the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL for information of the members, besides being communicated to the Stock Exchange(s).

The Notice and Annual Report of the Company is posted on the website of the Company i.e. **www.starlitpower.com** . In case you have queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com. The helpdesk can also be contacted on their toll free number: 1800225533.

Further Notice is hereby given that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday September 21, 2019 to Wednesday, September 25, 2019 (both days inclusive) for the purpose of Annual General Meeting.

For Starlit Power Systems Limited
Sd/-
Lavan Raheja
Company Secretary
M.No - 55438

Place: New Delhi
Date: 30th August, 2019

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH-III, NEW DELHI
C.P.(CAA) 114/ND/2019
CONNECTED WITH
CA(CAA)-97(ND)/2019
IN THE MATTER OF SEC 230 TO 232 OF THE COMPANIES ACT, 2013
IN THE MATTER OF SCHEME OF AMALGAMATION
OF
STALLION ADVISORS PRIVATE LIMITED
.....TRANSFEROR COMPANY NO.1/PETITIONER COMPANY NO.1
AND
AVNI SECURITIES PRIVATE LIMITED
.....TRANSFEROR COMPANY NO.2/PETITIONER COMPANY NO.2
AND
ALAKNANDA TRADERS PRIVATE LIMITED
.....TRANSFEROR COMPANY NO.3/PETITONER COMPANY NO.3
AND
RAGINI ADVISORS PRIVATE LIMITED
.....TRANSFEROR COMPANY / PETITIONER COMPANY NO.4
WITH
CHANDA EXPORTS PRIVATE LIMITED
..... TRANSFEREE COMPANY/ PETITIONER COMPANY NO.5
AND
THEIR RESPECTIVE CREDITORS AND SHAREHOLDERS
NOTICE OF PETITION

Take notice that a petition under Sections 230 and 232 and other applicable provisions of the Companies Act, 2013 for sanction/ approval of the Scheme of Amalgamation of Stallion Advisors Private Limited ('Transferor Company/Petitioner Company No.1'), Avni Securities Private Limited ('Transferor Company No.2/Petitioner Company No.2'), Alaknanda Traders Private Limited ('Transferor Company No. 3 / Petitioner Company No.3'), Ragini Advisors Private Limited ('Transferor Company No. 4 / Petitioner Company No.4') with Chanda Exports Private Limited ('Transferee Company/Petitioner Company No.5') and their respective shareholders and creditors was presented by the above named "Petitioner Companies" on 29th day of July, 2019 before the Hon'ble National Company Law Tribunal, New Delhi and the order in the said petition was pronounced by the Hon'ble National Company Law Tribunal on 2nd day of August, 2019. The said petition is now fixed for hearing before the Hon'ble National Company Law Tribunal, New Delhi Bench-3, New Delhi on 16th day of September, 2019 at 10:30 A.M. or soon thereafter. The Petitioner Companies No. 1, 2, 4 and 5 are having its registered office at F-7, Ground Floor, Hauz Khaz Enclave, New Delhi-110016 and Petitioner Company No.3 is having its Registered Office at C-III/3089, Vasant Kunj, New Delhi-110070

Any person desirous of supporting or opposing the said petition should send to the Petitioner's Advocates at their address mentioned hereunder, a notice of his/ her intention, signed by him/ her or his/ her Advocate, with his/ her full name and address, so as to reach the Petitioner's Advocates not later than 2 (two) days before the date fixed for hearing of the petition. Where he/she seeks to oppose the petition, the grounds of opposition or a copy of the affidavit intended to be used in opposition to the petition, shall be furnished with such notice. A copy of Petition shall be furnished by the Petitioner's Advocates to any person requiring the same upon payment of the prescribed charges.

Sd/-
Saurabh Kalia / Palash Agarwal
Advocate for the Petitioner Companies
For Sastra Legal
Advocates & Solicitors
Building No.8B, 4th Floor (4B), Jangpura B, Mathura Road
New Delhi-110014
Landline: - 011-41039797-98

Place: New Delhi
Date: 28th August, 2019

JINDAL POLY FILMS LIMITED

CIN : L17111UP1974PLC003979
Registered office: 19th K.M. Hapur-Bulandshahr Road,
P.O. Gulaothi, Distt. Bulandshahr (UP)-203408, Tel. No. : 0573 2228057
Corporate Office : Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110070, (Tel. No. : (011) 40322100, Fax No. : 011-40322129)
Email : cs_jpoly@jindalgroup.com : Website : www.jindalpoly.com

NOTICE

Notice is hereby given that the Original Equity Share Certificates details of which are given hereunder are reported lost/misplaced/stolen and that pursuant to request from the concerned shareholders, the Company intends to issue duplicate share Certificate in lieu of Original Certificates:

Folio No	Name of the Shareholder(s)	Share Certificate No(s)	Distinctive No(s) From	Distinctive No(s) To	No of Shares
JPL0002174	Jitendra S Patel	2512	4798301	4798400	100
		18175	10786531	10786630	100
		176227	28169583	28169782	200
JPL0176026	Zarir Daruwalla	10020	5549101	5549200	100
		21823	11151331	11151430	100
		176505	28218463	28218662	200

Any person having any objection in issuing of Duplicate Share Certificate(s) by the Company in Lieu of Original Share Certificate(s) may submit in writing with the company's Registered Office/ Corporate Office within 15 day from the date of Publication of this Advertisement.

For Jindal Poly Films Limited
Sd/-
(Sanjeev Kumar)
Company Secretary (ACS-18087)

Place : Delhi
Date : 30.08.2019

Form no. 5

DRT/LKO

DEBTS RECOVERY TRIBUNAL

600/1, University Road, Near Hanuman Setu Temple, Lucknow-226007
(Area of Jurisdiction- Part of Uttar Pradesh)

SUMMONS FOR FILING REPLY & APPEARANCE BY PUBLICATION

O.A. No 1037/ 2018

(Summons to defendant under Section 19 (4) of the Recovery of Debts due to Banks and Financial Institutions Act 1993 read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure Rules, 1993)

O.A. No 1037 / 2018

Corporation Bank, Saket, Meerut.....APPLICANT
VERSUS
Rakesh Tyagi .....DEFENDANTS

To,
Defendants:
1. Sri Rakesh Tyagi son of Sri Om Dutt Tyagi, r/o 42, Mohalla- Mahal, Village- Kharkhoda, District- Meerut

In the above noted application, you are required to file reply in paper Book Form in Two sets along with documents and affidavits (if any) personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel/ duly authorized agent after publication of the summons and thereafter to appear before the Tribunal on **04.11.2019** at **10:30 A.M.** failing which the application shall be heard and decided in your absence.

Registrar,
Debts Recovery Tribunal,
Lucknow

ARTIFICIAL LIMBS MANUFACTURING CORPORATION OF INDIA

(A Government of India Undertaking Miniratna Company)
(Under Ministry of Social Justice & Empowerment)
(An ISO 9001:2015 Company)
G.T. Road, Naramau, Kanpur-209217
www.alimco.in Email: mm_office@alimco.in, alimco_hq@vsnl.net
Tele Fax : 0512-2770137, Ph. 2770174 Toll Free No. 18001805129

E-Procurement Open Tender Notice No. MM/OT/51 to 62/AX

Online Bids (Technical & Price Bid) are invited from well established & reputed Manufacturers/suppliers for supply of item as per details indicated below:

Sl No.	Tender No.	Item	Approx. Estimated Value of Material (Rs. In Lakh)	Amount of DD to be enclosed alongwith TC Bid towards EMD (Rs. In Lakh)	Due Date of Opening of Tender (Technical -Bid)
01	MM/OT/51/AX	Bicycle Rim Assembly	403.20	As per Tender	25.09.2019
02	MM/OT/52/AX	Helmet	113.81	2.85	25.09.2019
03	MM/OT/53/AX	Artificial Denture For Sr. Citizen	857.714	As per Tender	26.09.2019
04	MM/OT/54/AX	MS Square Tube ERW	69.00	01.175	24.09.2019
05	MM/OT/55/AX	Foot Rest	33.75	0.84375	26.09.2019
07	MM/OT/56/AX	C.P. Wheel chair Deluxe	55.00	1.375	30.09.2019
07	MM/OT/57/AX	Retrofit Kit Assy.	1318.00	05.00	27.09.2019
08	MM/OT/58/AX	Bicycle Chain & B.B.Shell	88.59	As per Tender	24.09.2019
09	MM/OT/59/AX	MSIED Kit	300.00	05.00	24.09.2019
10	MM/OT/60/AX	PVC Gloves	29.26	As per Tender	07.10.2019
11	MM/OT/61/AX	Spares of Retrofit Kit	31.50	0.785	27.09.2019
12	MM/OT/62/AX	Machined Components	138.00	As per Tender	25.09.2019

Interested Tenderers may download the tender document from ALIMCO website www.alimco.in (for reference only) and CPPP website:https://eproure.gov.in/eprocure/app. Tender Fee of Rs. 600/- to be submitted in the form Demand Draft in favour of ALIMCO, payable at Kanpur. All SSI/MSE vendors are exempted from tender fee on submission of valid registration certificate.

Tenderers are requested to submit their Offers/Bids Online through E-Tendering Process only on https://eprocure.gov.in/eprocure/app and send the Original Demand Draft against Tender fee and EMD to reach ALIMCO office latest by 1400 hrs. before Bid submission end date which will be opened on Bid opening date at 1530 hrs. on the due date as indicated above. ALIMCO reserves the right to reject any or all requests/Offers without assigning any reason.

For ALIMCO - DGM (Materials)

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF **Mag filters & Equipments Pvt Ltd**

RELEVANT PARTICULARS		
1.	Name of corporate debtor	Mag filters & Equipments Pvt Ltd
2.	Date of incorporation of corporate debtor	18/03/1988
3.	Authority under which corporate debtor is incorporated / registered	ROC Delhi
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U74899DL1988PTC030965
5.	Address of the registered office and principal office (if any) of corporate debtor	53B/78, PUNJABI BAGH (WEST) NEW DELHI 110026
6.	Insolvency commencement date in respect of corporate debtor	23.08.2019 (Order was received on 28.08.2019)
7.	Estimated date of closure of insolvency resolution process	24.02.2020
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Hans Raj Chugh IBBI/IPA-001/IP-P00698/2017-2018/11182
9.	Address and e-mail of the interim resolution professional, as registered with the Board	E-24, (basement), Lajpat Nagar-III,New Delhi,National Capital Territory Of Delhi, 110024 hansrajchugh@ashm.in
10.	Address and e-mail to be used for correspondence with the interim resolution professional	E-24, (basement), Lajpat Nagar-III, New Delhi, PIN 110024 irpmagfiltersequipmentspvtltd@gmail.com
11.	Last date for submission of claims	11.09.2019
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not applicable as per information available with IRP.
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not applicable as per information available with IRP.
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) Web link: https://ibbi.gov.in/home/downloads Physical Address : Same as above in point no.10 (b) Not applicable as per information available with IRP

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Mag filters & Equipments Pvt Ltd **on 23.08.2019.**

The creditors of Mag filters & Equipments Pvt Ltd, **are hereby called upon to submit their claims with proof on or before 11.09.2019 to the interim resolution professional at the address mentioned against entry No. 10.**

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class [Not applicable as per information available with IRP] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Date : 30.08.2019
Place: New Delhi

Hans Raj Chugh
Interim Resolution Professional

SRI AMARNATH FINANCE LIMITED

CIN:L74899DL1985PLC020194
Regd. Office: 4883-84, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk, Delhi-110006
Email:amarnath01finance@gmail.com, Tel: 011-23953204/23392222
Website: www.sriamarnathfinance.in

NOTICE OF THE 34TH ANNUAL GENERAL MEETING, REMOTE E-VOTING & BOOK CLOSURE

NOTICE is hereby given that the 34TH Annual General Meeting ("**AGM**") of the Members of SRI AMARNATH FINANCE LIMITED will be held on **Friday, the 27th day of September, 2019 at 11.00 A.M. at Niskan Sankirtan Mandal, 19/32 Moti Nagar, New Delhi-110015** to transact the ordinary and special business as set out in the Notice of AGM dated August 13, 2019. The Notice of the AGM along with the Explanatory Statement thereto and the Full Annual Report for the year ended March 31, 2019 have been separately sent in electronic mode to all those Members whose email addresses are registered with the Company / Depository Participant(s). Physical copies of the Notice of AGM and Annual Report have been sent to all other Members who have not registered their email addresses, at their registered addresses, by the permitted mode. The Annual Reports and a copy of the Notice of AGM is also available at the website of the Company (**www.sriamarnathfinance.in**) in the "Financial" section. The dispatch of the Notice of AGM and Annual Report has been completed on August 30, 2019. In this regard, Members may note that:

(i) the business as set forth in the Notice of AGM may be transacted through voting by electronic means;

(ii) the cut off date for the purpose of determining shareholders for voting through Remote E-voting and at the venue of AGM is Saturday, September 21, 2019 (Cut Off Date). Members holding share either in physical or dematerialized form, as on the Cut Off Date may either cast their votes electronically through electronic voting system of National Securities Depositories Limited (NSDL) i.e. **https://www.evoting.nsdl.com** from a place other than the venue of AGM ("Remote E-voting") or at AGM venue through Ballot Paper;

(iii) the Remote E-voting shall commence on Tuesday, September 24, 2019 at 09:30 A.M. and end on Thursday, September 26, 2019 at 05:00 P.M.;

(iv) the Remote E-voting facility shall be disabled by NSDL after Thursday, September 26, 2019 at 05:00 P.M. and no voting shall be allowed beyond the said date and time and once the vote on the resolution is cast by the member, the member shall not be allowed to change it subsequently;

(v) any person who have acquired shares and became members of the Company after the dispatch of the Notice of AGM and holding shares as on the Cut Off date (i.e. Saturday, September 21, 2019) may obtain their user ID and password for e-voting from the Company's Registrar and Share Transfer Agent (RTA) or NSDL by connecting to the NSDL or RTA at the following contacts:

RTA - Tel.: 011-23522373, Email Id.: bssdelhi@bigshareonline.com

NSDL - Phone No. +91 22 24994600/24994738, **Toll free no.**1800222990, **Email ID: evoting@nsdl.co.in**

(vi) the facility of voting at the venue of AGM shall be provided through Ballot Paper to be provided at the venue;

(vii) a Member may participate in the AGM even after exercising his right to vote through Remote E-voting but shall not be allowed to vote again in the AGM;

(viii) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the Cut-Off Date only shall be entitled to avail the facility of Remote E-voting as well as voting at the venue of AGM through Ballot Paper;

The Notice of the AGM is also available on the website of the Company at '**www.sriamarnathfinance.in**' the financial section and at the website of NSDL at '**https://www.evoting.nsdl.com**';

In case of any queries, members may refer the "Frequently Asked Questions (FAQs) for members and e-voting user manual for members" available at the 'Downloads' section of **www.evoting.nsdl.com**. For any further grievance related to the remote e-voting, members may call on the toll free no. 1800222990 or contact Ms. Pallavi Mhatre, Assistant Manager, NSDL, Trade World, 'A' wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 at the designated e-mail ids: **evoting@nsdl.co.in** or **pallavid@nsdl.co.in** or at telephone no. 022-24994545/1800-222-990.

The Register of the Members and Share Transfer Books of the Company will remain closed from Saturday, September 21, 2019 to Friday, September 27, 2019 (both days inclusive) for the purpose of AGM.

In compliance of applicable provisions of Companies Act, 2013 and as a part of the Green Initiative, the Company encourages the members to provide/update their email address to enable the servicing of notice(s)/document(s)/Annual Reports(s) electronically. The request for updating of records for members holding shares in physical mode should be sent to the company or RTA and to the Depository Participant in case of members holding shares in dematerialized mode.

For SRI AMARNATH FINANCE LIMITED
Sd/-
Rakesh Kapoor
(Managing Director)

Date: 30.08.2019
Place: New Delhi

HISAR METAL INDUSTRIES LIMITED

Registered Office: Near Industrial Development Colony Delhi Road, Hisar - 125 005 (Haryana)
Email: vchugh@hisarmetal.com; Tel.: (01662) 220067, 220367, 220738 Fax: (01662) 220265
CIN: L74899HR1990PLC030937

NOTICE OF 29TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING

Notice is hereby given that the 29th Annual General Meeting (AGM) of the members of the Company will be held on Monday, 23rd September 2019 at 9:00 a.m. at the registered office of the Company at Near Industrial Development Colony, Delhi Road, Hisar (Haryana) to transact the Ordinary and Special Business as set out in the notice of the 29th AGM.

The Company has completed the dispatch of the Notice of AGM and the Annual Report for 2018-19. Electronic copies have been sent to all the members whose email ID are registered with the Company/Depository Participants and physical copies have been sent to the members at their registered address whose email ids are not registered with the Company/Depository Participants. This communication and the Notice along with the Annual Report for 2018-19 are available at the following websites www.hisarmetal.com and http://evoting.nsdl.com. The communication relating to remote e-voting, inter-alia, containing user ID and password have been dispatched to the members.

As per Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is pleased to provide the facility to its members to exercise their right to vote by electronic means from a place other than the venue of the meeting ('remote e-voting'). The Company has engaged the services of National Securities Depository Limited (NSDL) as the authorised agency to provide remote e-voting facility. The details of the remote e-voting are as under:

1. Date and time of commencement of remote e-voting: 20 September, 2019 (9:00 a.m.)
2. Date and time of end of remote e-voting: 22 September, 2019 (5:00 p.m.)
3. The remote e-voting shall not be allowed beyond 22 September, 2019 (5:00 p.m.)
4. A person, whose name appears in the register of members/ beneficial owners as on the cut-off date i.e., 16 September, 2019 shall only be entitled to avail the facility of remote e-voting as well as voting at the meeting.
5. A person, who becomes member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date, may obtain the user ID and password by following the detailed procedure as provided in the Notice of the meeting which is available on Company's website and NSDL's website. If the member is already registered with NSDL for e-voting then he can use his existing user ID and password for casting the vote through remote e-voting.
6. A facility of voting through ballot paper shall also be made available at the AGM and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the meeting.
7. The members who have cast their vote by remote e-voting prior to the meeting may attend the meeting but shall not be entitled to cast their vote again.
8. In case of any queries/ grievances relating to remote e-voting, the members/ beneficial owners may contact at the following address:

   Ms Pallavi Mhatre, Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Phone No. 022 2499 4545 or at Toll free no. 1800-222-990; e-mail- evoting@nsdl.co.in. Members may also write to the Company Secretary at vchugh@hisarmetal.com or Company's registered office.

Notice is also hereby given that pursuant to Section 91 of Companies Act, 2013, Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 14, 2019 to Monday, September 23, 2019 (both days inclusive) for the purpose of AGM and for determining the eligibility of payment of dividend, as recommended by the Board of Directors, if declared in the said AGM, for the financial year ended on 31st March, 2019.

For Hisar Metal Industries Limited
Sd/-
(Vishesh Kumar Chugh)
Company Secretary & Compliance Officer

Place: Hisar (Haryana)
Date : August 30, 2019

PUNCOM PUNJAB COMMUNICATIONS LIMITED

Regd. Office: B-91, Phase VIII, Industrial Area, SAS Nagar, Chandigarh-160071
Web: www.puncom.com CIN: L32202PB1981SGC004616

NOTICE

Notice is hereby given that **38th Annual General Meeting of the Company will be held on Wednesday, 25th September, 2019 at 3:00 P.M. at B-91, Phase- VIII, Industrial Area, SAS Nagar, Chandigarh** to transact the businesses, as set out in the Notice.

Pursuant to Section 91 of the Companies Act, 2013 and applicable rules thereunder and Regulation 42 of Listing Regulations, the Register of Members & Share Transfer Books of Company shall remain closed from 19th September, 2019 to 25th September, 2019 (both days inclusive) for purpose of AGM.

The Company has completed the dispatch of the Notice of AGM along with the Annual Report for FY 2018-19 on 30th August, 2019. This Communication and Annual Report for FY 2018-19 along with Notice of AGM is available on the Company's Website : **www.puncom.com** and on the website of CDSL at **www.cdslindia.com.**

Pursuant to Section 108 of Companies Act, 2013 read with rules thereunder and Regulation 44 of Listing Regulations, the Company is providing its members the facility to exercise their right to vote by electronic means and the business may be transacted through remote e-voting services provided by CDSL. The e-voting shall commence on 20th September, 2019 (09:00 A.M) and end on 24th September, 2019 (05:00 P.M). During this period, the member(s) holding shares either in physical or dematerialised form as on cut-off date i.e. 18th September, 2019 may cast their vote electronically. Any person who becomes member of Company after dispatch of Notice of AGM and holding shares on the cut-off date may obtain the User Id and password by following instructions given at Note no. 13 of Notice. The e-voting shall not be allowed beyond the said date & time.

The Company will also provide the facility to cast the vote by way of physical Ballot at AGM. The members who have already exercised their vote by e-voting may attend the meeting but shall not be entitled to cast their vote again. The member(s) whose name appears in the Register of Members/Beneficial owners as on the cut-off date only shall be entitled to avail the facility of e-voting as well as the voting at the meeting through ballot paper.

In case of any queries, members may refer to Frequently Asked Questions (FAQs) for members and e-voting manual available at **www.evotingindia.com,** under help section. Any grievances related to e-voting, may be addressed to Mr. Naresh Kumar Mehandru (Assistant Manager-Secretarial) at B-91, Phase-VIII, Industrial Area, SAS Nagar, Chandigarh -160071 or at **shareholders@puncom.com** or at **+91-172-2237142.**

By order of the Board
For **PUNJAB COMMUNICATIONS LIMITED**
Sd/-
Company Secretary

Place: S.A.S Nagar
Date: August 30, 2019

पंजाब नैशनल बैंक ...भरोसे का प्रतीक ! punjab national bank ...the name you can BANK upon !

GENERAL SERVICES ADMINISTRATION DIVISION
HEAD OFFICE: PLOT NO 4, SECTOR-10 DWARKA NEW DELHI-110075
PHONE NO.: 011-28044405, Email: smonga@pnb.co.in; hogad@pnb.co.in

E-AUCTION SALE NOTICE TO GENERAL PUBLIC

General Public is invited to bid either personally or through authorized agent for sale of Bank's owned immovable properties as per details given here under.

SCHEDULE OF THE ASSETS

Description of property	Reserve Price (Rs. in lac)	Earnest Money Deposit* (EMD) Amount & Last date of deposit of EMD (Rs. in lac)	Date and Time of Inspection	Date and Time of Auction
9th Floor, Antriksh Bhawan, Kasturba Gandhi Marg, New Delhi having an area of 12406 sq. ft. (super built up)	Rs. 3500.00	Rs. 350.00 11-09-2019	On appointment basis till 10-09-2019	13-09-2019 12.30 hrs to 13.00 hrs
Flat no. 19C, Sector 15 A, Noida, UP, having covered area of 1850.00 sqft.	Rs. 212.00	Rs. 21.20 11-09-2019		13-09-2019 11.00 hrs to 11.30 hrs

Interested parties may inspect the property as mentioned above. For further details, please visit the websites **https://www.pnbindia.in** Or contact **Sh. Sameer Monga - Chief Manager (Mobile No. 9816610262).** Any corrigendum /Extension of date/ clarification in respect of the above said auction shall be released only at our website **https://www.pnbindia.in** which may be visited regularly by the intending bidders.

Date: 28.08.2019
Place: New Delhi

CHIEF MANAGER
98166 10262

Form No. INC-26
[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
Before the Regional Director (Northern Region) New Delhi
In the matter of Section 13(4) of Companies Act, 2013 and Rule 30(5) (a) of the Companies (Incorporation) Rules, 2014
AND
In the matter of AVP Investments Private Limited having it's Registered Office at 913 New Delhi House 27 Barakhamba Road New Delhi-110001

.....Petitioner

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **15/07/2019** to enable the Company to change its Registered Office from the **"National Capital Territory of Delhi"** to the **"State of Uttar Pradesh"**.

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of their objections supported by an affidavit stating the nature of their interest and grounds of opposition to the Regional Director **(Northern Region), B-2 WING, 2nd FLOOR PARYAVARAN BHAWAN, CGO COMPLEX NEW DELHI – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office address mentioned above.

For and on behalf of the
AVP Investments Private Limited
Sd/-
(Mr. Vipul Jain)
Director
DIN : 00048923

Date : 30.08.2019
Place : New Delhi

"IMPORTANT"

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KOTAK MAHINDRA BANK LIMITED

kotak Kotak Mahindra Bank

Registered Office: 27BKC, C-27, G-block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Branch Office: 7th Floor, Plot No. 7 Sector 125, Noida 201313.

POSSESSION NOTICE

Whereas, the undersigned being the Authorized Officer of **Kotak Mahindra Bank Ltd.**, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued Demand Notices to the Borrower/s as detailed hereunder, calling upon the respective Borrowers to repay the amount mentioned in the said notices with all costs, charges and expenses till actual date of payment within 60 days from the date of receipt of the same. The said Borrower(s)/ Co-Borrower(s) having failed to repay the amount, notice is hereby given to the Borrowers/ Co-Borrowers and the public in general that the undersigned has taken Possession of the property described hereunder in exercise of powers conferred on him under section 13(4) of the said act R/W rule 8 of the said rules on the dates mentioned along-with. The Borrowers in particular and public in general are hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of Kotak Mahindra Bank Ltd., For the amount specified therein with future interest, costs and charges from the respective dates. The Borrowers attention is invited to provisions of sub section (8) of section 13 of the act, In respect of time available to redeem the Secured Assets.

Details of the Borrowers, Scheduled Property, Outstanding Dues, Demand Notices sent under section 13(2) and amounts claimed there under, Date of Possession is given herein below:

NAME AND ADDRESS OF THE BORROWER, CO-BORROWER LOAN ACCOUNT NO., LOAN AMOUNT	DETAILS OF THE IMMOVABLE PROPERTY	1. DATE OF POSSESSION 2. DEMAND NOTICE DATE 3. AMOUNT DUE IN RS.
Mr. Manoj Kumar Joshi Mr. Vinod Kumar Joshi & Mr. Puran Chand Joshi All At: A-6/66, Kothi, Paschim Vihar, Delhi-110063, All Also At: A-6/141c, 3rd Floor, DDA Janta Flat, Paschim Vihar,

Look forward to constructive criticism: PM

SHAJU PHILIP
Thiruvananthapuram, August 30

PRIME MINISTER NARENDRA Modi Friday said people need not agree on everything "but there must be enough civility... for differing streams to be able to hear each other's point of view" and that he looked forward to "constructive criticism".

Addressing the Malayala Manorama New Conclave 2019 in Kochi via a video link from New Delhi, Modi said: "Usually, it is believed that public figures prefer to be on

Prime Minister Narendra Modi PTI

forums whose thought process matches with the person's own world view. Because there is a lot of comfort in being among such people. Of course, I also cherish being among such surroundings but at the same time, I believe there must be a constant and continuous dialogue between individuals and organisations irrespective of one's thought process."

"We need not have to agree on everything but there must be enough civility in public life for differing streams to be able to hear each other's point of view. Here I am, at a forum where perhaps I do not have many whose thought process is similar to mine but there are enough thinking people whose constructive criticism is something I greatly look forward to," he said.

"The organisers of this conclave have picked a very interesting theme — New India. Critics will ask you: Are you also speaking the language of Modiji now? I hope you have your answers ready for that. But, since you have picked a theme so close to my heart, let me take this opportunity to share with you what I think is the spirit of New India."

"I have always said: we may move or not, we may be open to change or not, India is changing fast and this change is happening for the good. At the core of the New India spirit are individual aspirations, collective endeavours and a spirit of ownership for national progress. New India is about participative democracy, a citizen-centric government and pro-active citizenry. New India is the era of responsive people and responsive government."

For many years, the Prime Minister said, a culture was perpetrated in which aspiration became a bad word. "Doors opened depending on your contacts. Success depended on whether or not you belonged to an Old Boy's club. Big cities, select big institutions and big families. This is all that mattered. The economic culture of Licence Raj and Permit Raj struck at the heart of individual ambitions. But, today things are changing for the better. We see a spirit of New India in the vibrant start-up eco-system. Thousands of talented youngsters are creating fantastic platforms, show-casing their spirit of enterprise. We also see this spirit on the sports field."

TOURISM FINANCE CORPORATION OF INDIA LIMITED
(CIN L65910DL1989PLC034812)
Regd. Office: 4th Floor, Tower 1, NBCC Plaza, Sector-V, Pushp Vihar, Saket, New Delhi-110 017, Phone: +91-11-47472200, Fax: 011-29561171 Website: www.tfciltd.com

NOTICE OF INVITATION FOR SUBMISSION OF EXPRESSION OF INTEREST ("EOI") FOR SALE / ASSIGNMENT TO ARCs / ANY OTHER ELIGIBLE ENTITY

Tourism Finance Corporation of India Ltd. (TFCI) invites Expression of Interest (EOI) from eligible Asset Reconstruction Companies for sale/assignment of its share in Non-Performing Asset of an Entertainment Park-cum-Hotel project located in the state of Maharashtra on **"all cash"** or **"cash/SR (without recourse) basis"** and **"as is where is and what is there is basis"**. Interested parties may contact Shri N. Ramachandran (Mobile +91 9911194397) for execution of Confidentiality Undertaking and obtaining Offer Document. The parties having requisite eligibility as per the terms and conditions contained in the Offer Document may submit their EOI to TFCI. The last date for submission of EOI is 6th September, 2019. TFCI reserves the right to accept / reject any EOI / Offer / Bid without assigning any reason whatsoever.

Date : 30.08.2019 Sd/-
Place : New Delhi For Tourism Finance Corporation of India Ltd.

MegaCorp
MEGA CORPORATION LTD.
CIN: L65100DL1985PLC092375
Regd. Office: 108, First Floor, Taimoor Nagar, Opp. New Friends Colony, New Delhi-110025
Ph: +91 11 41516171 **Fax:** 011-26912728, **Email:** info@megacorp.ltd, **Website:** www.megacorpltd.com

NOTICE TO THE MEMBERS

Notice is hereby given that the 34th Annual General Meeting ("AGM") of the Company i.e. Mega Corporation Limited will be held on Wednesday, the 25th day of September, 2019 at 11:30 A.M. at **HOTEL CAPITOL HILLS, C-42, Greater Kailash Part- I, New Delhi-110048** to transact the business as set out in the Notice of AGM ("Notice").

Pursuant to section 91 of the Companies Act, 2013 read with the applicable Rules thereunder and Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, the 19th September 2019 to Wednesday 25th September, 2019 both days inclusive) for the purpose of the AGM.

In Compliance with section 108 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Company is providing remote E-voting facility to its members to cast their vote electronically on the resolutions to be transacted at 34th AGM of the Company.

The electronic transmission/physical dispatch of the Notice of the AGM, Attendance Slip & Proxy Form and the Annual Report for the Financial Year ended 31st March, 2019 by courier was completed on 30.08.2019. The Annual Report, Notice of the AGM, Attendance slip & Proxy Form are available on the company's website: www.megacorpltd.com. Members who wish to receive the said documents in physical form, would be dispatched at their registered address free of cost. For this purpose members are requested to send an e-mail quoting their DP ID-Client ID/Folio No. to info@megacorp.ltd or alternatively send a written request to the attention of the Company Secretary at 108, First Floor, Taimoor Nagar, Opp. New Friends Colony, New Delhi-110025.

The members are informed that:

I. The remote E-voting shall commence at 9.00 A.M. on Sunday, 22nd September, 2019 and shall end at 5.00 P.M. on Tuesday, 24th September, 2019.
II. The remote E-voting shall not be available beyond 5.00 P.M. on Tuesday, 24th September, 2019.
III. The cut-off date for determining the eligibility of members for remote E-voting and voting through poll at the AGM is 18th September, 2019.
IV. Any person who becomes member of the Company after dispatch of notice of the meeting and holding shares as on cut-off date i.e., 23rd August, 2019 may obtain the user id and password by contacting "M/s Link Intime India Private Limited" R & T Agent of the Company at Noble Heights, 1st Floor, Plot No. NH-2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058, Phone: +91 11 41410592-93-94, Fax: +91 11 41410591, Email- delhi@linkintime.co.in.
V. The members who cast their vote through remote E-voting may also attend the AGM but shall not be allowed to cast their vote at the AGM.
VI. The facility of voting through poll shall be available at the AGM to those members who have not casted their vote through remote E-voting.
VII. The Notice is available at the company's website viz. www.megacorpltd.com.
VIII. Members may go through the e-voting instructions provided in the AGM Notice or may refer the Frequently Asked Questions (FAQs) and E-voting Manual for Shareholders available at www.evotingindia.com under help section or write an email to insta.vote@linkintime.co.in.
IX. In case of any queries/ grievances related to E-voting, please contact BSE Limited, Phiroze Jeejeebhoy Towers, 16th Floor, Dalal Street, Fort, Mumbai – 400001, Email id: insta.vote@linkintime.co.in, Phone: 022 - 49186000.

For **MEGA CORPORATION LIMITED**
Sd/-
Surendra Chhalani
Director & CFO
Din: 00002747

Place: New Delhi
Date: 30.08.2019

FORM A
PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

For the Attention of the Creditors of THREE C PROJECTS PRIVATE LIMITED

RELEVANT PARTICULARS		
1.	NAME OF CORPORATE DEBTOR	THREE C PROJECTS PRIVATE LIMITED
2.	Date of incorporation of Corporate Debtor	9th July, 2010
3.	Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies, NCT of Delhi & Haryana
4.	Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	U70200DL2010PTC205607
5.	Address of the registered office and principal office (if any) of Corporate Debtor	**Registered Office**: C-23 Greater Kailash Enclave, Part-I, New Delhi 110048 **Corporate Office** (Address other than R/o where all or any books of account and papers are maintained): Tech Boulevard, Central Block, Plot No. 6, Sector-127, Noida 201301 UP
6.	Insolvency commencement date in respect of Corporate Debtor	28th August, 2019 (order uploaded on NCLT website on 29th August, 2019)
7.	Estimated date of closure of insolvency resolution process	24th February, 2020
8.	Name and Registration number of the insolvency professional acting as interim resolution professional	**Manish Kumar Gupta** **IP Registration Number:** IBBI/IPA-001/IP P00225/2017-2018/10424
9.	Address and email of the interim resolution professional, as registered with the board	**Address:** 404, 4th Floor, Laxmideep Building, Laxmi Nagar District Centre, Vikas Marg, Delhi-92 **E-mail:** manishvivek@yahoo.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	**Address:** 404, 4th Floor, Laxmideep Building, Laxmi Nagar District Centre, Vikas Marg, Delhi-92 **E-mail :** threecprojects.ip@gmail.com
11.	Last date for submission of claims	12th September, 2019
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Allottees under Real Estate Project - Class-I Others - Class-II
13.	Names of insolvency professionals identified to act as authorised Representative of creditors in a class (three names for each class)	1. Mr. Durga Das Agarwal-Class I 2. Mr. Vijay Kishore Saxena-Class I 3. Mr. Yogesh Kumar Gupta-Class I 4. Mrs. Santosh Goyal-Class II 5. Mr. Sanjeev Gupta-Class II 6. Mr. Mukul Kumar-Class II
14.	(a) Relevant forms and (b) Details of authorized representatives are available at:	(a)Web Link:https://ibbi.gov.in/home/downloads (b) Details of authorized representatives :- **1. Mr. Durga Das Agarwal** **Email:** dda.kbi@gmail.com **Address:** 413 & 814-A, Vikasdeep Building, Laxminagar District Centre, Delhi 110092 IBBI/IPA-001/IP-P00557 /2017-2018/10987 **2. Mr. Vijay Kishore Saxena** **Email:** vksaxena2159@gmail.com **Address:** 3rd Floor, 100, Kailash Hills, East of Kailash, New Delhi 110065 IBBI/IPA-001/IP-P01766 /2019-2020/12708 **3. Mr. Yogesh Kumar Gupta** **Email:** ykgupta64@yahoo.co.in **Address:** C-17B, Basement, Kalkaji, New Delhi -19 IBBI/IPA-003/IP-P00078 /2017-2018/10701 **4. Mrs. Santosh Goel** **Email:** casantoshgoel@gmail.com **Address:** 604, Laxmideep Building, District Centre, Laxmi Nagar, New Delhi ,110092 IBBI/IPA-001/IP-P00823/2017-2018/11399 **5. Mr. Sanjeev Gupta** **Email:** fcasanjeev@gmail.com Address: 307, Laxmideep Building, Laxmi Nagar, New Delhi-110092 IBBI/IPA-001/IP P01575 /2018-2019/12408 **6. Mr. Mukul Kumar** **Email:** adv.mksingh@gmail.com **Address:** D-3/1304, The Legend, Sushant Lok Phase 3, Sector 57., Gurgaon ,Haryana ,122011 IBBI/IPA-002/IP-P01670/2019-2020/12642

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a Corporate Insolvency Resolution Process of the **Three C Projects Private Limited** on 28th August, 2019 insolvency commencement date. The creditors of **Three C Projects Private Limited,** are hereby called upon to submit their claims with proof on or before **12th September, 2019** to the interim resolution professional at the address mentioned against entry No. 10.

The Financial Creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A Financial Creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of Authorised Representative from among the three Insolvency Professionals listed against entry No.13 to act as Authorised Representative of the Class in Form CA.

The submission of proof of claims should be made in accordance with Chapter IV of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The proof of claims is to be submitted by way of the following specified forms along with documentary proof in support of their claims.

Form B – For claims by Operational Creditors (except Workmen and employees); **Form C** – For claims by Financial Creditors, **Form CA** - For claims by Financial Creditors in class as aforesaid, **Form D** – For claims by Workmen and Employees, **Form E** – For claims by Authorized Representative of Workmen and Employees, **Form F**- For claims by Creditors other than Financial Creditors and Operational Creditors.

Submission of false or misleading proofs of claim shall attract penalties.

Date : 30.08.2019 **Manish Kumar Gupta**
Place : New Delhi **Interim Resolution Professional**

FORM A
PUBLIC ANNOUNCEMENT
[Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017]

FOR THE ATTENTION OF THE STAKEHOLDERS OF RAJIV SACHDEVA CARGO AGENCY PRIVATE LIMITED

1.	Name of Corporate Person	**Rajiv Sachdeva Cargo Agency Private Limited**
2.	Date of Incorporation of Corporate Person	10/05/1991
3.	Authority under which Corporate Person is Incorporated	Registrar Of Companies, NCT of Delhi & Haryana
4.	Corporate Identity Number of Corporate Person	U74899DL1991PTC044313
5.	Address of the registered office and principal office (if any) of corporate person	A-97 Street MP-9 Road No-4 Mahipal Pur New Delhi 110037
6.	Liquidation commencement date of coporate person	28th August 2019
7.	Name, address, email address, telephone number and the registration number of the Liquidator	**Mr. Naveen Narang** H-3/63, First Floor, Vikaspuri, New Delhi - 110018 **E-mail:** nnarang.associates@gmail.com **Phone:** +91 98180225476, +91 11 45113039 **Reg. No:** IBBI/IPA-002/IP-N00794/2019 - 2020/12565
8.	Last date for submission of Claims	**27th September 2019**

Notice is hereby given that the **Rajiv Sachdeva Cargo Agency Private Limited** has commenced voluntary liquidation on 28th August 2019 (Liquidation commencement date).

The Stakeholders of **Rajiv Sachdeva Cargo Agency Private Limited** are hereby called upon to submit a proof of their claims, on or before 27th September 2019, to the liquidator at the address mentioned against item 7.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Date : 30.08.2019 (Naveen Narang)
Place: New Delhi Liquidator

PUBLIC NOTICE
TO WHOMSOEVER IT MAY CONCERN

THIS IS TO INFORM THE GENERAL PUBLIC THAT FOLLOWING SHARE CERTIFICATE(S) OF HIRDEY NATH KAW HAVING ITS REGISTERED OFFICE PFIZER LIMITED, PFIZER CENTRE PATEL ESTATE, PATEL ESTATE ROAD, OFF S V ROAD, JOGESHWARI WEST, MUMBAI-400102. REGISTERED IN THE NAME(S) OF THE FOLLOWING SHAREHOLDER(S) HAS/HAVE BEEN LOST BY THE REGISTERED HOLDER(S)..

FOLIO#	NAME OF THE HOLDER(S)	CERTIFICATE#	DISTINCTIVE NOS	NO OF SHARES
P 0014056	HIRDEY NATH KAW	17945	2848933-2848937	5
P 0014056	HIRDEY NATH KAW	18026	4167707-4167712	6
P 0014056	HIRDEY NATH KAW	20110	2416171-2416180	10
P 0014056	HIRDEY NATH KAW	72392	5974181-5974190	10
P 0014056	HIRDEY NATH KAW	72393	5974191-5974196	6
P 0014056	HIRDEY NATH KAW	149826	10722479-10722484	6
P 0014056	HIRDEY NATH KAW	180334	1866145-1866156	12
P 0014056	HIRDEY NATH KAW	303411	16904790-16904839	50
P 0014056	HIRDEY NATH KAW	303412	16904840-16904844	5

THE PUBLIC ARE HEREBY CAUTIONED AGAINST PURCHASING OR DEALING IN ANY WAY WITH THE ABOVE REFERRED SHARE CERTIFICATE(S).

ANY PERSON(S) HAS/HAVE ANY CLAIM IN RESPECT OF THE SAID SHARE CERTIFICATE(S) SHOULD LODGE SUCH CLAIM WITH THE COMPANY OR IT'S REGISTRAR AND TRANSFER AGENTS KARVY COMPUTERSHARE PVT LTD,KARVY SELENIUM TOWER B, PLOT NO. 31-32, GACHIBOWLI, FINANCIAL DISTRICT, HYDERABAD-500032, WITHIN 15 DAYS OF PUBLICATION OF THIS NOTICE. AFTER WHICH NO CLAIM WILL BE ENTERTAINED AND THE COMPANY MAY PROCEED TO ISSUE DUPLICATE SHARE CERTIFICATE(S) TO THE REGISTERED HOLDER(S).

FORM B
PUBLIC ANNOUNCEMENT
[Under Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

FOR THE ATTENTION OF THE STAKEHOLDERS OF SHILPI CABLES PRIVATE LIMITED

1.	**Name of Corporate Debtor**	**SHILPI CABLES PRIVATE LIMITED**
2.	Date of Incorporation of Corporate Debtor	04-12-2006
3.	Authority under which Corporate Debtor is Incorporated/Registered	Registrar of Companies, Delhi
4.	Corporate Identity Number of Corporate Debtor	U64204DL2006PTC156192
5.	Address of the Registered Office and Principal Office (if Any) of Corporate Debtor	A-19 / B-1 Extension, Mohan Co Operative Ind Est P.O. Badarpur, Mathura Road, New Delhi -110044
6.	Date of closure of Insolvency Resolution Process	09-12-2018 (Deemed closure of CIRP upon completion of 270 days from the Insolvency Commencement Date).
7.	Liquidation commencement date of Corporate Debtor	20-08-2019 (Order of liquidation communicated by Resolution Professional on 27-08-2019).
8.	Name, address, email address, telephone number and the registration number of the Liquidator	**Name:** Sukhdev Madnani **Address:** 2-D Evershine Apartments, Vikaspuri, Block-D, West, New Delhi-110018 **Email id:** sukhdevmadnani@hotmail.com **Mob. No.:** +91-8802922789, 9313337646 **Regn.No.:** IBBI/IPA-001/IP-P01499/ 2018-19/12392
9.	Address & email to be used for correspondence with the liquidator	**Address:** 1636-40 S. P. Mukherjee Marg, 1st Floor, Above Shiv Mandir, Tyre Market, Delhi – 110006 **Email Id** :liquidator.shilpicable@gmail.com
10.	Last date for submission of Claims	**19-09-2019**

Notice is hereby given that the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi has ordered the commencement of liquidation of **Shilpi Cables Private Limited** on 20-08-2019 (copy of order received from Resolution Professional on 27-08-2019).

The stakeholders of **Shilpi Cables Private Limited** are hereby called upon to submit their claims with proof, on or before 19-09-2019 to the liquidator at the address mentioned against item 9.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Sukhdev Madnani
Liquidator
IBBI/IPA-001/IP-P01499/2018-19/12392
In the matter of Shilpi Cables Private Limited

Date : 31.08.2019
Place: New Delhi

ATLANTIC COMMERCIAL COMPANY LIMITED
Regd. Office: 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008
CIN: L51909DL1985PLC020372 Website: www.atlantic-commercial.com
E-mail id: limitedatlantic@gmail.com, Phone No.: 011 - 41539140 Fax: 011 - 25765214

NOTICE

NOTICE is hereby given that the 34th Annual General Meeting ('AGM') of the members of Atlantic Commercial Company Limited (the 'Company') is schedule to be held on Thursday, September 26, 2019 at 11.00 A.M. at 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008, to transact the business as stated in the Notice thereof.

Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended from time to time, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 20, 2019 to Thursday, September 26, 2019 (both days inclusive) for the purpose of aforesaid AGM.

Physical copies of Annual Report for financial year 2018-19 including Notice of 34th AGM of the Company have been sent to all members of the Company at their registered address in the permitted mode and soft copies of the same have also been sent in electronic mode to members whose email IDs are registered with the Company/Depository Participant(s).

As per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members the facility to cast their vote electronically, through the e-voting services provided by National Securities Depository Limited (NSDL), on all resolutions proposed to be considered at the aforesaid AGM.

Further, the facility for voting through polling paper shall be available at the AGM. The members who have already cast their vote through remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote at the AGM.

Mrs. Pragnya Parimita Pradhan, Company Secretary in whole-time practice, proprietor of M/s Pragnya Pradhan & Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the voting at AGM in a fair and transparent manner.

All the members are hereby informed that:

(i) The Ordinary Businesses and the Special Businesses as set out in the Notice of 34th AGM of the Company may be transacted through voting by electronic means;
(ii) The remote e-voting period commences on Monday, September 23, 2019 (9.00 A.M. IST);
(iii) The remote e-voting period ends on Wednesday, September 25, 2019 (5.00 P.M. IST);
(iv) Cut-off date: Thursday, September 19, 2019;
(v) Any person, who acquires and/or allotted/issued shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. September 19, 2019, may obtain the Login ID and password by sending a request at evoting@nsdl.co.in or contact NSDL at toll free number 1800-222-990. However, if a member is already registered with NSDL for remote e-voting, he/she can use his/her existing User ID and password for casting his/her vote;
(vi) The members may note that:
  (A) remote e-voting shall not be allowed beyond Wednesday, September 25, 2019 (5.00 P.M. IST);
  (B) the facility for voting through polling papers shall be made available at the AGM of the Company and members attending the AGM who have not already casted their vote by remote e-voting shall be able to vote at the AGM;
  (C) a member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the AGM; and
  (D) a person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on cut-off date i.e. September 19, 2019 only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM;
(vii) The Notice of 34th AGM of the Company is available on the Company's website www.atlantic-commercial.com and NSDL's website www.evoting.nsdl.com; and
(viii) In case of any queries, members may refer to the 'Frequently Asked Questions (FAQs) for members' and 'e-voting User Manual for members' available at the Downloads Section of www.evoting.nsdl.com or contact Mr. Ajay Kumar Dalal, Sr. Manager / Mr. Amarjit, Sr. Manager, MCS Share Transfer Agent Limited, F - 65, Okhla Industrial Area, Phase - I, New Delhi - 110020; Phone No. 011-41406149, email: admin@mcsregistrars.com or contact NSDL at toll free number: 1800-222-990, who will address the grievances connected with the electronic voting.

The information contained in this notice shall also be available on the website of the Company (www.atlantic-commercial.com) and also on the website of Metropolitan Stock Exchange of India Limited (www.msei.in).

For **Atlantic Commercial Company Limited**
Sd/-
Narendra Kishore Gaur
Director
DIN: 00168265

Place: New Delhi
Date: 30.08.2019

OSCAR GLOBAL LIMITED
Regd. Office: 1/22, Asaf Ali Road, Delhi-110002
CIN: L51909DL1990PLC041701
Tel: 9810337978 E-mail : oscar@oscar-global.com
Website :www.oscar-global.net

Notice of AGM:

NOTICE is hereby given that the **28thAnnual General Meeting** ("AGM") of the Members of **Oscar Global Limited** will be held on **Monday, 23rd September, 2019 at 4:00 P.M.** at The Executive Club, Dolly Farms & Resorts private Limited,439, Village Shaoorpur, P.O. Fatehpuri, New Delhi, to transact the ordinary and special businesses as set out in the Notice of AGM dated August 12, 2019. The Notice of the AGM along with the Explanatory Statement thereto and the Annual Report for the year ended March 31, 2019 has been separately sent in electronic mode to all those Members whose email addresses are registered with the Company / Depository Participant(s). Physical copies of the Notice of AGM have been sent to all other Members who have not registered their email addresses, at their registered addresses, by the permitted mode. The Annual Reports and a copy of the Notice of AGM is also available on the website of the Company (www.oscar-global.net) and on the website of NSDL at 'https://www.evoting.nsdl.com'. The dispatch of the Notice of AGM and Annual Report has been completed on August 29, 2019.

E-Voting:

In this regard, Members may note that:

(i) the business as set forth in the Notice of AGM may be transacted through voting by electronic means;
(ii) the cut off date for the purpose of determining shareholders for voting through Remote E-voting and at the venue of AGM is Monday, September 16, 2019 (Cut Off Date). Members holding shares either in physical or dematerialized form, as on the Cut Off Date may either cast their votes, electronically through electronic voting system of National Securities Depositories Limited (NSDL) i.e. https://www.evoting.nsdl.com from a place other than the venue of AGM ("Remote E-voting") or at venue of the AGM through Ballot Paper;
(iii) the Remote E-voting shall commence on September 20, 2019 at 9:00 AM (Friday) and end on September 22, 2019 at 5:00 PM (Sunday). The Remote E-voting facility shall be disabled by NSDL after September 22, 2019 at 5:00 PM (Sunday) and no voting shall be allowed beyond the said date and time and once the vote on the resolution is cast by the member, the member shall not be allowed to change it subsequently;
(iv) any person who has acquired shares and becomes members of the Company after the dispatch of the Notice of AGM and holds shares as on the Cut Off date i.e. September 16, 2019 (Monday) may obtain their user ID and password for e-voting from the Company's Registrar and Share Transfer Agent (RTA) or NSDL by connecting to the NSDL or RTA at the following contacts:
Tel. No.:- 47671200, E-mail ID: evoting@nsdl.co.in, priti.g@ndusinvest.com,oscar@oscar-global.com
(v) the facility of voting through Ballot paper shall be made available at the venue of AGM;
(vi) a Member may participate in the AGM even after exercising his right to vote through Remote E-voting but shall not be allowed to cast his vote again in the AGM;
(vii) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the Cut Off Date only shall be entitled to avail the facility of Remote E-voting or voting at venue of the AGM through Ballot Paper.

In case of any queries, members may refer the "Frequently Asked Questions (FAQs) for members and e-voting user manual for members" available under the 'Downloads' section of www.evoting.nsdl.com. For any further grievance related to the remote e-voting, members may call on the toll free no. 1800222990 or contact Ms. Pallavi Mhatre, Assistant Manager, NSDL, Trade World, 'A' wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 at the designated e-mail ids: evoting@nsdl.co.in or pallavid@nsdl.co.in or ankurM@nsdl.co.in at telephone no. 022-24994545/1800-222-990.

In Compliance of applicable provisions of the Companies Act, 2013 and as a part of the Green Initiative, the Company encourages the Members to provide / update their e-mail address to enable the servicing of notice(s)/ documents(s)/ Annual Report(s) electronically. The request for updation of records for members holding shares in physical mode should be sent to the Company or RTA and to the Depository Participant in case of members holding shares in dematerialized mode.

for Oscar Global Limited
Sd/-
(Karan Kanika Verma)
Managing Director
DIN: 00034343

Date : August 30, 2019
Place : Noida

EDELWEISS ASSET RECONSTRUCTION CO. LTD. Edelweiss Ideas create, values protect
CIN - U67100MH2007PLC174759
Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400 098.

POSSESSION NOTICE (For Secured Assets)

The Authorized Officer of Axis Bank Limited under the provisions of Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) ("SARFAESI Act") read together with rule 3 of Security Interest (Enforcement) Rules, 2002 ("the rules") issued a demand notice dated October 27, 2015 calling upon **M/s Urastun Metal Industries Pvt Ltd ("borrower") And Mr. Jitendra Pal Marwaha Alias Jetenderpal Marwaha, Rahul Jitender Marwaha Alias Rahul Jetender Marwaha & Mrs. Usha Marwaha ("guarantors")** to repay the aggregate amount mentioned in the demand notice being Rs. 25,61,25,753/- (Rupees Twenty Five Crores Sixty One lakhs Twenty Five Thousand Seven Hundred and Fifty Three Only) together with interest at contractual rates and other charges thereon within 60 days from the date of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the Borrower and Guarantors in particular and the public in general that the undersigned being the Authorized Officer of Edelweiss Asset Reconstruction Company Limited acting in its capacity as a trustee of EARC Trust SC 233 assignee of Axis Bank has taken possession of properties ("Secured Assets") described herein below in exercise of powers conferred on him under sub-section (4) of section 13 read with rule 8(1) of the Security Interest Enforcement Rules, 2002 on this day of **August 30th , 2019.**

The Borrower/Guarantors in particular and the public in general is hereby cautioned not to deal with the below mentioned secured assets and any dealings with the said property will be subject to the charge of the EARC for an amount of **Rs. 25,61,25,753/- (Rupees Twenty Five Crores Sixty One lakhs Twenty Five Thousand Seven Hundred and Fifty Three Only)** together with further interest at contractual rates and other charges thereon.

The Borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE SECURED ASSETS

All that piece and parcel of Freehold Land admeasuring 12 Kanal 4 Marlas or 17893.439 sq mtrs owned by M/s. Urastun Metal Industries Pvt. Ltd located at Khewat No. 78, Khatoni No. 85, Rect No. 52, Kila No. 16/2 (0-5), 25/1 (6-6), Rect No. 68, Killa No. 5/1 (5-13) situated at Mauza Chaprola, Tehsil Palwal, Faridabad District, Harayana and bounded as: **North:** Others Property, **South:** Others Property, **East:** Others Property, **West:** Road

along with all that Movables, Civil Structures lying and being thereon.

Sd/-
Authorized Officer
Edelweiss Asset Reconstruction Company Limited

Date : 30th August, 2019
Place : Faridabad, Harayana

PRITISH NANDY COMMUNICATIONS

NOTICE OF ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE DATES

Notice is hereby given that the 26th Annual General Meeting (AGM) of the Pritish Nandy Communications Ltd will be held on Monday, September 23, 2019 at 3.00 pm at Walchand Hirachand Hall, 4th floor, Indian Merchant Chambers Building, IMC Marg, Churchgate, Mumbai 400 020.

The Notice of AGM, Annual Report and Attendance Slip have been sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s), unless the members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip has been sent to those Members who have not registered their e-mail IDs with the Company or the Depository Participant(s). The Company has completed the dispatch of physical copies of annual reports/ e-communication to members on August 30, 2019.

The copy of the Annual Report is also available on the Company's website www.pritishnandycom.com. Members, who do not receive the Annual Report, may download it from the Company's website or may request for a copy of the same by writing to the Company Secretary at the registered office of the Company or at the below mentioned e-mail ID. The documents pertaining to the items of business to be transacted in the AGM are open for inspection at the registered office of the Company during the business hours on any working day.

The entry to the meeting venue will be regulated by Attendance Slip for AGM, which have been sent along with the Annual Report to the Members. Members who have received Attendance Slip by electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter at the venue to attend the AGM. Please note that duplicate Attendance Slip will not be issued.

The Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at the AGM by electronic means including remote e-voting. The members may cast their votes on electronic voting system from any place other than the venue of the meeting. (remote e-voting). The Company has entered into an arrangement with Central Depository Services (India) Ltd (CDSL) for facilitating remote e-voting services. The remote e-voting period will commence at 9.00 a.m on Friday, September 20, 2019 and will end at 5.00 p.m on Sunday, September 22, 2019. The remote e-voting module shall be disabled for voting at 5.00 p.m on Sunday, September 22, 2019. Once the vote on the resolution is cast by the shareholder, the shareholder cannot modify it subsequently.

The voting rights shall be as per the number of equity shares held by the Member(s) as on Monday, September 16, 2019, being the cutoff date. Members are eligible to cast vote electronically only if, they are holding shares as on the cut-off date. Members who have acquired shares after the dispatch of the Annual Report and before the book closure may obtain the user ID and Password by sending a request at helpdesk.evoting@cdslindia.com. The facility for voting be made available at the AGM and Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to vote at the AGM. Members who have cast their vote through remote e-voting, may participate in the AGM but shall not be allowed to vote again in the meeting.

The AGM notice is available on the Company's website www.pritishnandycom.com and on CDSL website also. The procedure of electronic voting is available in the Notice of the 26th Annual General Meeting as well as in the email sent to the Members by CDSL. In case of any queries/ grievances pertaining to e-voting, you may refer to the 'Frequently Asked Questions' (FAQs) for members and 'e-voting user manual' for members available in the help section of the e-voting website of CDSL, www.evotingindia.com.

Pursuant to the provisions of Sections 91 of the Companies Act, 2013 and regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from Tuesday, September 17, 2019 to Monday, September 23, 2019. (both days inclusive)

By order of the Board
For Pritish Nandy Communications Ltd

Place: Mumbai Santosh Gharat
August 30, 2019 Company Secretary and CFO

Pritish Nandy Communications Ltd CIN L22120MH1990PLC074214 87/88 Mittal Chambers Nariman Point Mumbai 400021 India Call 91 22 42130000 Visit www.pritishnandycom.com Email investorgrievance@pritishnandycom.com

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LCRD Division/New Delhi
The Federal Towers Upper Ground floor, 2/2,West Patel Nagar New Delhi-110008
Ph No.011-40733980,40733978
Email-ndllcrd@federalbank.co.in

FEDERAL BANK Your Perfect Banking Partner
Regd. Office. Alwaye, Kerala

SALE NOTICE FOR SALE OF IMMOVABLE ASSETS

Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to **The Federal Bank Ltd.** (Secured Creditor), the Symbolic Possession of the which was taken on 04.10.2018 and physical possession on 14.02.2019 by the Authorised Officer of **The Federal Bank Ltd.** (Secured Creditor), will be sold on **"As is where is", "As is what is"**, and **"Whatever there is"** on **17.09.2019**, for recovery of **Rs.12,12,21,966/- (Rs.Twelve Crore Twelve Lakh Twenty One Thousand Nine Hundred and Sixty Six Only)** plus costs and other charges due to the **The Federal Bank Ltd.** (Secured Creditor) as on the aforesaid date of sale from **M/s Pranay Overseas Pvt. Ltd.** a company registered under the Companies Act 1956 having its registered Office at 2650/2, First Floor, Gali Ragunandan Naya Bazar, Delhi-110006, **Also at:** 78/85, Road Bakoli, Village-Bakoli, Near Bharat Dharam Kata, New Delhi

HOT WHEELS

With racing & music, Tesla gets over marketing allergy in China

Tesla forms China 'driving school' to help promote brand; has held showroom parties with DJs, developed chat app stickers

YILEI SUN & ALEXANDRIA SAGE
Shanghai/San Francisco, August 30

TESLA HAS ALWAYS shown disdain for marketing, with CEO Elon Musk boasting his company does not advertise, instead using the money it would have spent to develop products.

But in China, the world's biggest electric vehicle market where Tesla is gearing up for a major sales push, that tune has started to change as the automaker promotes racing events, showroom parties with DJs and a line of Chinese Tesla stickers for chat apps.

Case in point: Wang Yubo, a 30-year-old marketing executive and Tesla car owner, was invited by the company to burnish his driving skills at a Shanghai racing track this month.

"I learned how to push my Model 3 to its limits," said Wang, who writes both enthusiastic and critical blogs about Tesla and occasionally races his car with friends.

Tesla is expanding its focus beyond products to service, says Leo Liu, head of the company's China driving school which aims to teach people "to make full use of their cars".

It held three such events for auto reporters, social media influencers and a handful of owners in August - one in Beijing and two in Shanghai and plans to expand to other big cities such as Guangzhou and Chengdu.

"We are also thinking of having more difficult ones on ice tracks in winter this year" Liu said, adding that more owners will be invited in the future.

While Tesla hasn't embarked on conventional TV or billboard advertising, the US firm's China Chief Tom Zhu has been working on strategies this year to boost the brand's appeal, frequently seeking ideas and opinions from marketing and sales experts, sources familiar with the discussions said.

The sources were not authorised to speak to the media and declined to be identified. Tesla declined to comment.

Helping raise his profile in China, Musk is currently visiting the country and on Thursday held a discussion with Alibaba's Jack Ma at an AI industry event, although they avoided controversial issues like the US-China trade war.

Tesla's new efforts to reach customers in China come as the Silicon Valley automaker is preparing to open a big vehicle assembly factory in Shanghai and confront fierce competition in the luxury electric vehicle market it invented.

The firm's first overseas factory is due to start production by the end of the year and Tesla has said it should be able to build 3,000 Model 3 vehicles a week in its initial phases.

That would translate to nearly four times the number of imported Model 3 vehicles sold in China per month this year, according to figures from research firm LMC Automotive. The plant is slated to have annual output capacity of 250,000 vehicles after production of the Model Y is added.

"We have to learn how to manage a larger sales and after-sales system as production is growing to a completely different level," said one source. "That's why we are doing these events now."

The sources added, however, that Tesla is spending far less than what a conventional carmaker in China would be spending on marketing.

In Tesla's favour, it has been exporting cars to China since 2014 and remains the benchmark that other automakers in China often compare their electric vehicles to when they advertise. The launch of the Model 3 for the Chinese market in late February has also gone well, sending Tesla's China revenue jumping 42% to $1.5 billion in the first half - equivalent to 13.5% of total revenue. But Tesla in China doesn't have the headstart in all-electric vehicles that it had in the US market when it debuted the Model S in 2012.

Chinese startup Nio sells two premium all-electric SUVs, Jaguar has launched is I-PACE SUV and BMW has its i3 hatchback and i8 sportscar.

— BLOOMBERG

SHIFTING GEARS

- In China, the world's biggest electric vehicle market, Tesla is gearing up for a major sales push
- The automaker is also expanding its focus beyond products to service
- Helping raise his profile in China, CEO Elon Musk is currently visiting the country
- It confronts fierce competition in the luxury electric vehicle market it invented
- The firm's first overseas factory in China is due to start production by the end of the year

HK protesters to see more arrests

IAIN MARLOW, NATALIE LUNG & ANNIE LEE
Hong Kong, August 30

HONG KONG POLICE arrested prominent opposition figures including Joshua Wong — and warned other protesters could share their fate at illegal demonstrations this weekend — raising tensions as authorities seek to quell pro-democracy demonstrations that have raged for almost three months.

The 22-year-old Wong, who was scheduled to speak about the protests in the US next month, was among well-known pro-democracy activists arrested by police on Thursday and Friday. Those arrested included Wong's fellow leader of 2014 Occupy protests, Agnes Chow; independence advocate Andy Chan; and District Councilor Rick Hui.

Police said more than 20 people were arrested since Thursday, and warned at a briefing Friday that others could be charged if they take part in protests without official approval. A colonial statute passed during a wave of deadly riots in the 1960s allows authorities to the power to imprison those who participate in unlawful assemblies for as long as five years and more than 900 have been arrested on a variety of charges since June.

The arrests were part of a broader push back against the largely leaderless protest movement, which flared up in June over now-suspended legislation allowing extraditions to China before widening into a broader push for more democracy. The Civil Human Rights Front — the organiser of the biggest recent demonstrations — said Friday it was forced to cancel a rally planned for Saturday after police withheld approval.

The crisis in the former British colony threatens to distract from Chinese President Xi Jinping's celebrations of 70 years of Communist Party rule on Oct. 1, which will highlight the country's rebound from imperialism, war and inner turmoil. Hong Kong's embattled chief executive, Carrie Lam, earlier this week called for a dialogue with the opposition, while refusing to rule out invoking a sweeping colonial-era law that allows for easier arrests, deportations, censorship and property seizures.

"We still keep on our fight and we shall not surrender," Wong told reporters as he and Chow emerged from court after being released on bail on charges related by unlawful assembly. "I urge the international community to send a message to President Xi, sending troops or using emergency ordinance is not the way out."

The summer's political unrest has been the worst since the city's return to Chinese rule in 1997, with demonstrations that have resulted in often-violent clashes between protesters and police. Political observers said the moves ran the risk of drawing more people into the streets for unauthorised rallies, which can more easily get out of hand.

— BLOOMBERG

Trade war may hurt China emission targets

REUTERS
Beijing/Shanghai, August 30

CHINA'S GREENHOUSE GAS emission targets are at risk as a result of the trade war with the United States, which has put Beijing's coal-reliant economy under heavy pressure, a senior climate official said on Friday.

"External elements, such as the Sino-US trade war, have brought negative impacts and increasing uncertainties to the global economy, which has also made it more difficult for China to tackle climate change," said Li Gao, head of the climate change office at the Ministry of Ecology and Environment.

The world's biggest producer of climate-warming greenhouse gases has pledged to bring its emissions to a peak by around 2030 as part of the global effort to curb rising temperatures.

It promised at the end of June it would show the "highest possible ambition" when reviewing its climate policies next year, raising hopes it would include even more stringent targets in its 2021-2025 five-year plan.

However, Li, briefing reporters ahead of a United Nations climate summit in New York next month, appeared to pour cold water on the idea that China would be able to significantly accelerate efforts to bring emissions to a peak.

Disabled workers in US fear losing their 'dream jobs'

BLOOMBERG
New Jersey, August 30

MEGAN HELSEL, A kayaking wildlife specialist, has her dream job, and T'angelo Magee is making headway toward his, a commercial pilot. Both say work is central to their identity. Both are disabled.

Americans with disabilities, physical and cognitive, in recent months have been joining the workforce at a faster pace than those without disabilities, according to data collected by organizations that work with the disabled.

Labor Day on September 2 may be the first time the disabled regain an employment rate that was upended by the 2008 Great Recession.

The gains are the result of both technological advances and workplace flexibility that lessens commuting barriers, according to experts on disabled workers. But the gains also reflect the pull of a tight labour market.

With the US unemployment rate at just 3.7% - roughly a half-century low - employers have increasingly considered job applicants they often overlooked in the first stages of what is now a record-long economic expansion.

"The recent uptick is basically 'the full employment story' - it makes firms look at other populations they haven't previously considered," said Andrew Houtenville, economics associate professor at University of New Hampshire.

Helsel was working in her kayak on bird counts and other wildlife projects for the US Department of Agriculture in New Jersey in 2016 when a previously undetected tumor burst in her spine, leaving her paralyzed from the waist down. When her doctor broke the news about her sudden life altering disability, Helsel's first question concerned returning to work.

"He said, 'You're probably never going to walk again.' I asked, 'When am I going to be able to kayak again?'" recalled Helsel, 32.

New technology has helped Helsel and other disabled people to get on an employer's payroll. Widely-used apps include Venmo, which allows mobility-challenged workers to easily bill customers, and iPhone's VoiceOver, which lets visually impaired workers conduct business.

Hurricane Dorian gains pace as Florida braces for hit

ZACH FAGENSON
Miami, August 30

HURRICANE DORIAN GAINED strength as it crept closer to Florida's coast on Friday, raising the risk that parts of the US state will be hit by strong winds, a storm surge and heavy rain for a prolonged period after it makes landfall early next week.

The Miami-based National Hurricane Center (NHC) issued a hurricane watch for northwestern Bahamas, and said Dorian was likely to remain an extremely dangerous hurricane as it approaches Florida through the weekend.

"The biggest concern will be Dorian's slow motion when it is near Florida, placing some areas of the state at an increasing risk of a prolonged, drawn-out event of strong winds, dangerous storm surge, and heavy rainfall," the center said.

The storm began Friday over the Atlantic as a Category 2 but was already expected to be classified a Category 3 later in the day, with sustained winds of at least 110 miles per hour (175 km per hour).

The entire state of Florida was under a declaration of emergency, and Governor Ron DeSantis has activated 2,500 National Guard troops, with another 1,500 on standby.

Forecasters predicted the storm would grow more ferocious as it gained fuel from the warm waters off Florida, slamming into the state late on Monday or early Tuesday. Tropical storm winds could be felt in Florida as soon as Saturday.

No evacuations were ordered as of early Friday, but many were expected as the storm's path becomes clearer before it makes landfall.

If, as expected, the storm reaches Category 4 over the weekend, its winds will blow at more than 130 mph (210 kph). There was concern that it could slow from its current 12-mph (9-kph) march across the map, giving it more time to draw fuel from warm seas.

Recent NHC weather models show Dorian smacking into the center of Florida.

The storm could roll inland toward Orlando on Tuesday or early Wednesday, weakening as it moves away from the sea. Other NHC weather models show it tracking south toward Miami before hitting the peninsula, or heading north to the Georgia coast.

Along with the dangerous winds, the storm was expected to drop 6 to 12 inches (15 to 30 cm) of rain on the coastal United States, with some areas getting as much as 15 inches (38 cm).

"This rainfall may cause life-threatening flash floods," NHC forecasters said.

President Donald Trump on Thursday canceled a planned weekend trip to Poland, sending Vice President Mike Pence in his place, so he can make sure resources are properly directed for the storm.

"Now it's looking like it could be an absolute monster," Trump said in a video posted on Twitter, adding that food and water were being shipped to Florida.

Governor DeSantis said Floridians need to take the storm seriously.

"Hurricane #Dorian is moving slowly & gaining strength," DeSantis wrote on Twitter. "Now is the time to get prepared & have a plan."

Georgia Governor Brian Kemp declared a state of emergency in 12 counties to assist with storm readiness, response and recovery.

— REUTERS

Shoppers wait in line for a Sam's Club store to open before sunrise, as people rushed to buy supplies ahead of the arrival of Hurricane Dorian in Kissimmee, on Friday. REUTERS

Trump-like statue in Melania's homeland

REUTERS
Slovenia, August 30

A LARGE WOODEN SCULPTURE that strongly resembles Donald Trump was erected this week in Slovenia, home country of Trump's wife Melania, though its designer insists it is meant to represent a "statue of liberty", not the US president.

Tom Schlegl's 26-foot statue in the village of Sela, north of the capital Ljubljana, depicts a man with blond hair and an angry expression, wearing a blue suit, white shirt and red tie. His right arm is raised with a clenched fist. "I designed the statue because people have forgotten what the Statue of Liberty stands for. I want to alert people to the rise of populism and it would be difficult to find a bigger populist in this world than Donald Trump," Schlegl said.

The 56-year-old architect said he had got the idea for the statue after a wooden sculpture of Melania was inaugurated near her hometown of Sevnica by US artist Brad Downey less than two months ago.

The Sela statue, erected by volunteers, can only remain in its current location for two months and then a new home must be found for it, Schlegl said.

"It could be somewhere in Slovenia or abroad - even Greenland if there is interest there," joked Schlegl, referring to Trump's recent abortive bid to buy Greenland from Denmark.

Brexit deadline draws Queen into controversy

AGENCIES
London, August 30

QUEEN ELIZABETH II has been drawn into the Brexit battle as it comes to the crunch, opening the politically neutral sovereign to potentially challenging positions for her role as a constitutional monarch.

The 93-year-old head of state approved Prime Minister Boris Johnson's advice to cut down the number of days parliament will meet before Britain is due to leave the European Union on October 31.

Experts say Queen Elizabeth had no option but to approve the request. Mike Gordon, professor of constitutional law at the University of Liverpool, said Queen Elizabeth may now face dangerous situations further down the line following Johnson's move.

The constitution is unwritten, instead relying on precedent and convention.

"This definitely puts the queen in a potentially tricky position because it's drawing her into the most contentious and divisive political debate in the UK," he said.

Britain is a constitutional monarchy, meaning the sovereign has the right to be consulted, to warn and to encourage, but can only act on the advice of her ministers.

"It's the oldest rule in the constitution," said Robert Craig, a constitutional expert at Durham University.

Simply put, the checks and balances of power mean that the monarch has authority in name while the prime minister has effective authority. The next steps may become trickier still. Johnson's opponents want to pass legislation to stop a no-deal Brexit.

If they succeed, "there's the possibility the government might advise the queen not to give the royal assent — and at that point we'll be in difficult constitutional territory," said Gordon.

British Prime Minister Boris Johnson and Queen Elizabeth II FILE PHOTO

WORKPLACE FLEXIBILITY

How a Harvard graduate solved his family's $1.6-bn liquidity problem

BEN STUPPLES & MARIA JOSE CAMPANO
London, August 30

NICOLAS IBANEZ STARTED at Harvard Business School with a 10-digit dilemma.

It was mid-2009, and his family had just started to invest some of the $1.6 billion that Walmart had paid earlier that year to acquire the Chilean supermarket chain his family had founded. Ibanez, no longer heir to a retail empire, felt compelled to alter his MBA plans to focus more on finance.

"I completely shifted my curriculum," he said in an interview. "Suddenly, as a family, we had this big challenge of managing our liquidity."

Ibanez, now 36, rose to the task. Backed by his family, he set up property investment firm Drake Real Estate Partners in 2012 to target deals beyond the US's biggest cities. Today, with assets approaching $1.5 billion, the New York-based firm is seeking to raise about $400 million by year-end for a new fund. The Ibanez clan is putting up almost a quarter of the total, keeping a commitment that has attracted the attention of other rich families with a taste for US real estate.

"We tried our first fund just with my family's capital," he said. That was key in persuading other families to commit. "They knew that we were serious," Ibanez said.

The Ibanez family is well known within Chile. Their fortune traces back to the 1950s, when Nicolas's grandfather established the first supermarket in the country. His father helped expand the business into Distribucion y Servicio, a publicly traded national chain that rivaled billionaire Horst Paulmann's Cencosud to control about a third of the Chilean supermarket industry by the time Walmart took a controlling stake a decade ago, valuing the business at $2.7 billion.

Walmart had paid $1.6 billion in 2009 to acquire the Chilean supermarket chain his family had founded. That's when Nicolas felt compelled to alter his MBA plans to focus more on finance

Five years later, Walmart bought the Ibanez family's remaining holdings, ending their ownership of a business whose success aligned with the economic overhaul implemented under General Augusto Pinochet. D&S's old headquarters in Santiago had a stone plaque commemorating the late dictator, who remained in power until 1990. Nicolas said Pinochet's government helped restore democracy in Chile and pave the way for the country's economic transformation.

"D&S and Walmart were a natural fit," Carolina Bank Munoz, Bridget Kenny and Antonio Stecher wrote in "Walmart in the Global South," a 2018 book about the world's biggest retailer. "D&S's growth in Chile mirrors Walmart's expansion of its empire in the United States."

In addition to diversifying through real estate, the Ibanezes have invested directly into businesses through their family office, Drake Group, named after 16th century explorer Francis Drake. These companies include Spanish-speaking franchises of Papa John's International Inc., UK private bank Hampden & Co and Glovo, a start-up courier service. Direct deals make up about a third of family offices' portfolios, according to research by UBS Group AG and Campden Wealth published last year.

Nicolas Ibanez founded Drake Real Estate Partners with David Cotterman, a former property investor at Michael Dell's family office, as the Chilean native's family sought more US investments. Even as President Donald Trump wages a trade war with China, the economic stability of the US makes it a leading destination for foreign real estate investors. Cross-border acquisitions of US commercial property totaled $94.9 billion last year, approaching a record.

— BLOOMBERG

Nicolas Ibanez BLOOMBERG