

### **USFDA** nod for Granules nervous system drug

HYDERABAD The US Food and Drug Administration (USFDA) has approved the Abbreviated **New Drug Application** (ANDA) filed by Granules Pharmaceuticals Inc., a wholly owned subsidiary of Granules India, for Amphetamine Sulfate tablets USP 5 mg and 10 mg. The product is bioequivalent to the reference listed drug product (RLD), Evekeo Tablets, 5 mg and 10 mg, of Arbor Pharmaceuticals, LLC.

### **HDFC Bank reduces** lending rates by 10 bps

India's largest private sector lender HDFC Bank on Tuesday cut its lending rates by 10 basis points (bps) across all tenors, effective Wednesday, sources said. The move comes a day ahead of the policy review by the Reserve Bank of India, which is reportedly peeved at lenders for not passing on its three consecutive rate cuts of 0.75% to the borrowers. With this, HDFC Bank's one-year MCLR comes to 8.6%. PTI

### **Sundaram Finance** Q1 net up 11.94%

Sundaram Finance Ltd., a leading non-banking finance firm, reported an 11.94% growth in its standalone net profit to ₹157.53 crore for the first quarter ended June 2019. During the period, total income from operations rose to ₹923.07 crore from ₹851.19 crore. Disbursements for Q1 increased to ₹4,414 crore, from ₹4,096 crore. Assets Under Management grew to ₹29,977 crore from ₹25,930 crore. The deposit base crossed ₹3,000 crore.

# NSEL: Aastha may pay ₹100 cr. dues

Aastha Minmet India and Juggernaut Projects plan to sell their land parcels

ASHISH RUKHAIYAR

The ₹5,574-crore settlement crisis at the National Spot Exchange Ltd. (NSEL), which came to light six years ago, could finally see some money being recovered as two of the accused entities have filed a proposal to pay ₹100 crore to settle their outstanding dues.

Aastha Minmet India and Juggernaut Projects, both belonging to the Aastha Group, have filed an application at the MPID Court, which is hearing the NSEL matters.

'No fraudulent intention' MPID refers to the Maharashtra Protection of Interests of Depositors (in Financial Establishments) Act, under which cases have been filed against the accused entities. While the entities have pro-



The Aastha group has already paid ₹32 crore out of the total ₹158 crore over the last three years. ■ GETTY IMAGES/ISTOCK

posed to pay ₹100 crore by selling their land parcels located at Hyderabad and Cuttack, the settlement proposal also states that if there are outstanding dues after disposing the assets, the same would be repaid within 12 months of the court's approval of the settlement plan.

"We have no fraudulent intention and would like to settle the payment of ₹100 crore as proposed on behalf of Aastha Minmet India Ltd. and Juggernaut Projects Limited," Mohit Singhal, MD, Aastha Group, told The Hindu. "In due course of the investigation, the real facts of

the situation will emerge. It has been over five years and yet the liabilities are not ascertained. There has been no recovery in this case and hence our offer towards settlement is an earnest step in that direction. We can only offer but the authorities need to come forward and accept or suggest some solution," he added.

The money trail in the case of Aastha Group, as established by the Enforcement Directorate, is pegged at ₹180 crore, while the claim by NSEL is ₹230 crore. The Bombay High Court has passed a decree while fixing the total liability of Aastha Group at ₹158 crore. The group has already paid ₹32 crore over three years and is now proposing to settle the outstanding dues of ₹126 crore by paying ₹100 crore.

### NSE, SGX get nod for joint proposal

SPECIAL CORRESPONDENT

National Stock Exchange (NSE) and Singapore Exchange (SGX) have received a set of approved regulatory dispensations from their statutory regulators on the joint proposal that NSE and SGX submitted earlier this year.

The proposed NSE International Financial Service Centre (IFSC)-SGX Connect aims to bring together the trading of Nifty products in Gujarat International Finance Tec-City (GIFT) and create a larger pool of liquidity comprising international and home market participants, stated a joint release by the exchanges.

The Connect model will enable SGX and NSE IFSC members to access Nifty products in GIFT, it added.

## Lakshmi Vilas Bank Q1 net loss rises to ₹237 cr.

Private lender's interest income drops

SPECIAL CORRESPONDENT

Private sector lender Lakshmi Vilas Bank's (LVB) standalone net loss for the first quarter ended June 2019 widened to ₹237 crore from ₹124 crore registered during the corresponding year-earlier period, on a fall in interest income and higher provisioning.

"Capital is scarce. Credit book is not growing and it continues to affect our profits," said Parthasarathi Mukherjee, MD and CEO, Lakshmi Vilas Bank.

"Efforts are on to raise capital. The process has started. Soon after the impending merger with Indiabulls Housing Finance, all the issues will be taken care of," he said.

Asked how long could

they manage without funds, he said that they had been managing it for the last few quarters. "Hopefully, this might not go on for long," he

Net interest income stood at ₹123 crore against ₹130 crore. Net interest margin rose to 1.65% from 1.48%. Capital adequacy ratio came down to 6.46% from 9.45%.

Provisions and contingencies rose to ₹212 crore compared with ₹162 crore in the year-earlier period. Other income dipped to ₹53 crore from ₹61 crore in the year-earlier period.

Gross non-performing assets as a percentage of gross advances increased to 17.30% from 10.73%. Provision coverage ratio stood at 63.08%. Net NPAs rose to 8.30% from 5.96%

## Berger eyes Russian paint firms

Target companies are in the decorative paints segment

SPECIAL CORRESPONDENT

Berger Paints India Ltd. (BPIL) is eyeing a few Russian paint companies for probable acquisition.

These firms are in the decorative paints' segment, which is BPIL's largest business. It may help scale up BPIL's existing operations in Russia, according to sources.

### **Expanding footprint**

Tapping new segments and verticals and expanding footprint through mergers and acquisitions are among the areas that the company has identified for increased operational efficiency, according to its latest annual report.

BPIL chairman K. S. Dhingra and MD and CEO Abhijit



Abhijit Roy

Roy, however, declined to comment on the matter, while addressing a post-annual general meeting press briefing. However, in a regulatory filing, the company said its board "recognised that the company is considering investment opportunities in Russia to complement its existing operations. However, no decision has been taken in this regard."

BPIL operates a decorative paints unit - Berger Paints Overseas Ltd. (BPOL), Russia, which is a wholly owned subsidiary of Berger Cyprus Bolix SA Poland. BPOL faced an impairment loss of ₹28.6 crore in 2018-19. Mr. Dhingra said this was mainly on account of rouble's weakness. "It is now gaining strength and we may invest in an industrial paints facility," he said. Mr. Roy told the shareholders that the unit was doing better now.

On the impact of the auto sector's slowdown on BPIL, Mr. Roy said the business had countered this through forays into new accounts "where BPIL was not pre-

## Syndicate Bank set to embark on a ₹100-crore digital transformation journey

Evaluating proposals from Accenture, Capgemini, McKinsey, KPMG, BCG: MD

MINI TEJASWI

Syndicate Bank is all set to embark on a mega digital transformation journey that will cost the bank at least ₹100 crore, according to Mrutyunjay Mahapatra, who took over the reins of the bank less than a year ago.

### Digital architecture

In an exclusive interaction, Mr. Mahapatra, the managing director and chief executive officer of the bank, said: "We are engaging a transformation management partner who can set up a solid digital architecture for us. We have already floated RFPs [request for proposals] and a



have shown interest."

bank was currently evaluating the proposals it received and a final decision would be taken by September end, adding that the exercise would cost it not less than ₹100 crore. "It is not tough to buy technology. But putting it to effective use and eventually changing the culture of the bank is what we are exploring," he added.

Listing out the prerequisites that the bank expects from a technology consultant, he said, "It's going to be a techno-commercial engagement. We will consider a firm that comes with prior experience in a similar transformation exercise in a comparable bank. Part of the payment will be variable or based on the delivery of the deliverables. promised

Eventually, the firm should be able to transfer knowledge and technology to the bank in addition to giving it seamless and continued support."

Commenting on the expected RoI (return on investment) from the digital transformation exercise, Mr. Mahapatra, who earlier served as Chief Information Officer and DMD at SBI, said the bank was expecting a clear RoI starting from the first three months of the Operation Digital.

"Quick wins are expected,

### SOUTH WESTERN RAILWAY rocurement (IREPS) Tender Notice No H-E-08-2019-20 Dated : 01-08-2019 e undersigned, on behalf of the sident of India, invites E-Tender IREPS) for the following works.

Proposed construction Rs. 10,72,199/-Mechanized Laundry at Vasco-Da-Gama - Electrical arrangements 2. Annual Maintenance Rs. 10,49,086/contract for water Coolers in Hubballi Division for the period of 3 years. 3. Lighting arrangements Rs. 6,94,058/to the 2 No's of Locos displayed

03-09-2019 up to 11.00 hrs.

South Western Railway, Hubballi

# Name of work Approx. Valu

## EAST COAST RAILWAY

(1) Tender Notice No. eT-WAT-Sout 18-2019 Dt.: 01.08.2019 Name of the Work: "MAKING FOOD COOKING (10 TO 12 PERSONS) IN CAMPING COACHES FOR TRACK MACHINE WORKING FOR A PERIOD OF 23 MONTHS, AT 16 DIFFERENT LOCATIONS OVER WALTAIR DIVISION".

Approx cost of the work : ₹ 48,46,560/ EMD: ₹ 96,940/-, Cost of Tender document: ₹ 3,540/-, Completion period of the work

NEW CABINS AT MARSHALLING YARD UNDER ASSISTANT DIVISIONAL ENGINEER MARSHALLING YARD/WALTAIR".

Approx cost of the work :₹ 4,92,10,734.68, EMD: ₹ 3,96,000/-, Cost of Tender document ₹ 11,800/-, Completion period of the work 12 months

(3) Tender Notice No. eT-WAT-South-20-2019 Dt.: 01.08.2019

Name of the Work: "PROPOSED BLOCK PLANTATION FOR 6200 PLANTS (3100 NOS. FOR ASSISTANT DIVISIONAL

ENGINEER/TRACK & 3100 NOS. FOR ASSISTANT DIVISIONAL ENGINEER. MARSHALLING YARD) ALONG THE SIDI OF THE TRACK INCLUDING MAINTENANCE OF SENIOR DIVISIONAL ENGINEER SOUTH/WALTAIR. (KM.831-878 IN

Approx cost of the work : ₹ 40,15,270/-EMD: ₹ 80,300/-, Cost of Tender document ₹ 3,540/-, Completion period of the work

(4) lender Notice No. e1-WAI-South-21-2019 Dt.: 01.08.2019 Name of the Work: "HANDING OVER OF NEW UP KK-LINE BETWEEN KOTTAVALASA AND MALLIVIDU STATIONS FROM KM.00 TO 3/31 FOR OPEN LINE ORGANIZATION B CONSTRUCTION DEPARTMENT"

Approx cost of the work: ₹ 1,48,17,054.76, EMD: ₹ 2,24,000/-, Cost of Tender document ₹ 5,900/-, Completion period of the work

manual offers shall be rejected summaril without any consideration.

Complete information including e-tende n website: http://www.ireps.gov.in **Note**: The prospective tenderers are advised to revisit the website 15 (fifteen) days before

No.NGRE\_CIVIL\_OT\_2019-20\_4 Date: 25.07.2019, Name of work the will be deleted. Estimated cost will be read as ₹5,02,68,330.52 instead of ₹4,01,400/- instead of ₹4,63,700/-. All other terms & conditions will

CORRIGENDUM

made in e-Tender Notice portion: "SUPPLYING AND ERECTION OF HEIGHT GAUGES" ₹6,27,28,780.52. EMD will be read as

RAILWAY ELECTRIFICATION

Railway Electrification Bhubaneswa

Dy. Chief Electrical Engine



CORRIGENDUM for Construction of Storage Space for Spares at 1st Floor of Maintenance Building of SSTP at NFC, Hyd." AND Tender Notice No.C/1201/2019 for the work " Civil, Structural Steel and PH works for construction of Office cum Stores Building for Central Stores at NFC, Hyd are extended: Tender request: Upto 19.08.2019, Online submission: 24.08.2019, Tendering Opening-28.08.2019. With reference to T N No.C/1202/2019: EMD is Rs.1.44 lakhs and Online submission is 08.08.2019 instead of Rs.1.40 lakhs and 20.05.2019 respectively. All other conditions remain unaltered. Detailed NIT available in



www.tenderwizard.com/DAE.

Sr. Superintending Engineer (Q, PH, CMS &EM)



Tender notice No: NFC/ZSP/2019-20/PC-06

On behalf of the president of India, sealed tenders are invited for "Providing assistance in Handling, Segregation, packing of MgCl2, solid waste & other hired lorry- reg. at ZIRČONIUM SPONGE PLANT AT AN ESTIMATED COST OF Rs.32.22.410/-.EMD is Rs64,448/- Period of contract :12 months(285 working days) Tender forms and other details can be obtained from the O/o GM,ZSP on payment of Rs.500/- in the form of DD/BC drawn in favour of PAO,NFC

Last date for issue of tender forms : 17.08.2019 till 14.00 hours. Last date of tender forms submission: 21.08.2019 up to 14.00 hrs For further details kindly visit our web site www.nfc.gov.in



THEMAHINDU

**LET US KNOW** 

some results will come within three months... some in 6 months and also in 12 months," he added.

Last date of submission of bids:

## **ENGINEERING WORKS**

19-2019 Dt : 01.08.2019

12 months (4) Tender Notice No. eT-WAT-South-

12 months Tender closing date & time : 1330 hrs. of No manual offers sent by Post/Courier/Fax or in person shall be accepted against such e-tenders even if these are submitted on firm's letter head and received in time. All such

Necessary modification have bee

e-Tender Notice e-Tender No. 2019/WP/Engg/KRNT. e-tender (open) are invited on behalf of

1. Name of the work with its location: Transportation of P.Way materials, Provision of Low Height subway (LHS) for elimination of manned level crossing gar No. 129 C, Extension of LHS 13 between Alampur Road and Kurnoo 439, 440 including panel Room a with setting up of CMLR Kurnool 2. Approximate cost of the work Rs. 13,50,11,562.25 3. Earnest Money to be deposited: Rs. 8,25,100/ Date & Time for closing of e-tender 2.09.2019 at 13:00 Hrs. 5. Website particulars and notice board location where complete details of tender can be seen and downloaded: Tender can only be down loaded and Bided from IREPS website: www.ireps.gov.in For any other information please contact office of Chief Engineer-I/Workshop Projects, Indian Railways, Chambe

भारत सरकार / GOVERNMENT OF INDIA परमाणु ऊर्जा विभाग / DEPARTMENT OF ATOMIC ENERGY नाभिकीय ईंधन सम्मिश्र / NUCLEAR FUEL COMPLEX गाईएल डाक, हैदराबाद - ५०००६२ / ECIL POST, HYDERABAD - 500 062

Tender Opening

NOTICE INVITING TENDER TENDER NOTICE NO. NFC/ZSP/19-20/PC-07 experienced contractors for "Providing Necessary Assistance in Shredding of Zirconium Sponge using 120 HP Shredders at ZSP" at an Estimated Cost of Rs. 16,07,230/-, EMD of Rs. 32,150/-, Period of Contract: 18 months. Tender forms and other details can be obtained from the O/o General Manager, ZSP on payment of Rs. 500/- in the form of DD/BC payable at Hyderabad drawn in favor of PAO, NFC.

General Manager, ZSP Government of India
DEPARTMENT OF ATOMIC ENERGY
DIRECTORATE OF PURCHASE & STORES

ssue of Tender document : From 07.08.2019 to 20.08.2019

Last Date for receipt of tender: 25.08.2019 (up to 14:00 hrs)

For further details kindly visit our website www.nfc.gov.in



E-TENDER NOTICE ONLINE tenders are invited by Regional Director, MRPU for and

: 25.08.2019 (at 14:30 hrs)

on behalf of President of India for the following tender enquiries. **Brief Description** Tender No. No. up to 14:30 Hrs. DPS/MRPU/INRPK/ 600 TR CHILLERS & 13/09/2019 CAP/9526/TPT-2662 **ACCESSORIES** 

Complete tender documents are available in the e-tender portal

http://etenders.dpsdae.gov.in. The tender should be submitted ONLINE as per the tender document. REF: MRPU/PT/ET/389 **REGIONAL DIRECTOR** 



GOVERNMENT OF INDIA, DEPARTMENT OF SPACE CONSTRUCTION & MAINTENANCE DIVISION SATISH DHAWAN SPACE CENTRE-SHAR, SRIHARIKOTA-524124. Ph No.: +91-8623-22-5009 Fax No. +91-8623-22-5157

**BRIEF e-TENDER NOTICE** 

Date: 02.08.2019

Sd/- Group Director, CMG, SDSC-SHAR

following works by Group Director	, CMG, SDSC-SHAR, Sriharikota - 524124.	э тэг тэг тэг тэг тэг тэг тэг тэг тэг тэ
E-Notice Inviting Tender No.	PT - E - 19 - 017	PT - E - 19 - 018
Title of Work	Removing of old MV panel and providing end terminations at FLP substation, SDSC SHAR. (Electrical work)	Providing UPS distribution panels and augmentation of main MV panels at wind profiler, SDSC SHAR. (Electrical work)
Estimated cost put to tender	₹ 09.05 Lakhs	₹ 19.61 Lakhs
Period of Completion	06 Month(s)	03 Month(s)
Earnest Money Deposit (EMD)	₹ 18,100/-	₹ 39220/-
Period during which the ten	der document can be downloaded : From 10:30	0 Hrs 06.08.2019 To 14:30 Hrs 14.08.2019
Loct	data and time for unloading of tanders: 14:20 l	Jrc on 20.00 2010

## **TO ADVERTISE** PLEASE CONTACT

: 040 - 23403902, 23417777 & 66513902 :0877-2255553

Nellore 98497 93093 THE HINDU South India's No.1 English daily

# **CONSTRUCTION WORK**

e-Tender Notice No. ETCECONHQBBS 2019030 Dt. : 31.07.2019

Name of the Work: TALCHER-BIMALAGARH NEW B.G. RAIL LINK PROJECT: (I) EXECUTION OF EARTHWORK, MINOR BRIDGES & OTHER EARTHWORN, MINOR BRIDGES & UTHER
ALLIED WORKS BETWEEN CH. 28940M29500M (II) CONSTRUCTION OF STATION
BUILDINGS, H.L PLATFORM, PLATFORM
SHELTER, SIGNAL GOOM TIES,
BOUNDARY WALL, ROAD, DEEP
TUBEWELL ETC. AT SAMAL, PARABIL &
TUBEWELL ETC. AT SAMAL PARABIL &
TUBEWELL ET KHAMAR, OFFICE BUILDINGS & P.WAY STORE AT KHAMAR INCLUDING ELECTRIFICATION AND OTHER ALLIED WORKS (III) CONSTRUCTION OF BALANCE SIDE DRAIN, TOE WALL AND OTHER MISCELLANEOUS WORKS BETWEEN TALCHER-SUNAKHANI STATIONS & SAMAL-PARABIL STATIONS (IV) 3RD & 4TH LINE BETWEEN BUDHAPANK AND SALEGAON: CONSTRUCTION OF STORE OFFICE INCLUDING ELECTRIFICATION FOR **ELECTRICAL CONSTRUCTION UNIT NEAR** INDOOR HALL AT MANCHESWAR & (V)
3RD & 4TH LINE BETWEEN JARPADA AND BUDHAPANK: UPGRADATION OF

SUBSTATION & POWER SUPPLY Approx cost of the work : 2436.39 Lakhs <u>EMD</u>: ₹ **13,68,200/-**, <u>Cost of Tender documen</u> ₹ 11,800/-, Completion period of the work

Tender closing date & time : 1200 hrs. or 26.08.2019. No manual offers sent by Post/Courier/Fax or n person shall be accepted against such e-tenders even if these are submitted on firm's letter head and received in time. All such manual offers shall be rejected summarily vithout any consideration. Complete information including e-tende

in website : http://www.ireps.gov.in Note: The prospective tenderers are advised to revisit the website 15 (fifteen) days before the date of closing of tender to note any changes/ corrigenda issued for this tender Chief Administrative Officer (Con)
PR-34/CC/19-20 Bhubaneswa



## **INVESTITURE CEREMONY**

Army Public School, Golconda, celebrated their Annual Investiture Ceremony on 24th July. The ceremony was graced with the presence of Col. Ravindra Kuber, Deputy Commandant Artillery Centre Hyderabad as Chief Guest, accompanied by



Mrs. Kuber. The academic excellence prizes were distributed by Mrs. Kuber. Principal, Mrs. Vidya Muralidharan, motivated the children to keep moving forward despite all obstacles and challenges in life.



Kennedy High the global school, Bachupally, celebrated their Annual Literary Fest, Resonance, on 18th July. The fest had a diverse array of competitions. The event witnessed their largest attendance till date with around 350 students participating from various schools from different parts of the city. The inaugural ceremony was graced by the Chairman.

## **INVESTITURE CEREMONY**

Maharishi Vidya Mandir Kondapur, conducted their annual Investiture Ceremony on 27th July. Principal, Mrs. Vasanthy Parasuraman, administered the oath to the new student cabinet consisting of the Head boy, Head girl, Captains and Vice Captains.



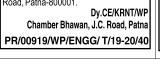
For Subscription related queries, please contact Vijaya Rama Raju: Handphone: +91 98488 34944/Email: vijayaramaraju.c@thehindu.co.in

the date of closing of tender to note any changes/ corrigenda issued for this tender. Interested tenderers may please log on to www.tenderwizard.com/ISRO for eligibility, Terms & Conditions and participating in tenders. For further details please contact this office of Group Director, CMG, SDSC SHAR, Sriharikota over Phone No.: 08623-226431, 226370 (or) visit our website <a href="https://www.isro.gov.in">www.isro.gov.in</a>
Sd/- Group Director, CMG, SDSC-SHAR Divisional Railway Manager (Engg) PR-271/K/19-20 Waltair

🕟 EAST CENTRAL RAILWAY 🚳 the President of India with following

Town stations and Extension of Bridge

Bhawan, 4th floor (Engg. Deptt.) J.C.



File No.: CMD/EMS/EST/E-161/2018-19, CMD/EMS/EST/E-016/2019-20 On behalf of President of India, on-line Item rate tenders (e-Tenders) are invited from contractors of appropriate class for the

Title of Work	Removing of old MV panel and providing end terminations at FLP substation, SDSC SHAR. (Electrical work)	Providing UPS distribution panels and augmentation of main MV panels at wind profiler, SDSC SHAR. (Electrical work)		
Estimated cost put to tender	₹ 09.05 Lakhs	₹ 19.61 Lakhs		
Period of Completion	06 Month(s)	03 Month(s)		
Earnest Money Deposit (EMD)	₹ 18,100/-	₹ 39220/-		
Period during which the tender document can be downloaded : From 10:30 Hrs 06.08.2019 To 14:30 Hrs 14.08.2019				
Last date and time for uploading of tenders: 14:30 Hrs on 20.08.2019				
Due date and time of opening of tenders: 15:00 Hrs on 20.08.2019				