

### PURE POLITICS

#### UNHRC: India Rolls Out Strategy to Win Over EU States

The government has initiated a strategic move to win over the support of 13 European countries in the UN Human Rights Council (UNHRC) to blunt a Pakistan-initiated resolution against Delhi's recent moves in J&K, reports Dipanjan Roy Chaudhury. >> 2

#### Doval Briefs Envoys from South Asian Nations on J&K

NSA Ajit Doval on Friday briefed envoys of all South Asian nations minus Pakistan on the ground situation in J&K, which is fast returning to normalcy as various restrictions put in place following the abrogation of Article 370 are lifted. Dipanjan Roy Chaudhury reports. >> 2

#### India, Korea Ink Pact on Defence Logistics & Joint Production

In a significant upgrade in defence ties, India and South Korea inked a pact on sharing naval logistics and formulated a road map for joint production and R&D on military systems during defence minister Rajnath Singh's visit to Seoul, reports Manu Pubby. >> 3

### FM Promises More Measures to Revive Growth



FM Nirmala Sitharaman promised more measures to revive growth and support to sectors facing stress. "We are taking a considered view on the sectoral challenges," Sitharaman said in Kolkata late on Friday after meeting tax administrators and local business bodies. "We are looking at the challenges which the sectors are facing. We will... extend every possible help," she said. >> 8

### ISA: The Growing Up Challenge

Startups working on the income share agreement (ISA) model to train and find jobs for engineers have the market to scale up, but they also need some innovative solutions to do that, report Saumya Bhattacharya and Sreerada H Basu. >> PAGE 7

Market Tracker

	LAST	% CHANGE
Nifty	10,946.20	0.91
Sensex	36,981.77	0.92
BSE Midcap	13,364.63	0.61
BSE Smallcap	12,594.59	0.79
Re/US \$	71.72	0.17
Gold Std*	38,000.00	-1.3
Silver (₹/kg)	49,000.00	-3.35
Brent (\$)	60.46	-1.27

\*₹/10gm Compiled by ETG Database

## On Hunt for Talent, Ecomm Prefers Fresh Blood

Flipkart, Amazon and Swiggy among firms seeking fresh graduates with grasp of rapidly evolving technologies

### Rica Bhattacharyya & Prachi Verma Dadhwal

Mumbai | New Delhi: Flipkart, Amazon and Swiggy are among those seeking recruits with a grasp of rapidly evolving technologies — which can be deployed in expanding their businesses — at the country's engineering and management schools.

Quirk, Simplilearn, Droom, Tork Motors and others, besides the companies cited above, have stepped up hiring freshers with an emphasis on data science, product management, design, full stack, iOS and Android development roles. Walmart-owned Flipkart, one of the top recruiters at engineering and B-school campuses, will increase hiring of fresh graduates by 40-50% this year.

"Our campus hires are a very important part of our talent pool as they are groomed to take up important and high-growth projects," said a Flipkart spokesperson. "We visit the top 15 B-schools and top 25 engineering schools to hire our talent and some of the new campuses we are engaging with this year are IIM (Indian Institute of Management) Indore, IMT (Institute of Management Technology) Ghaziabad, NIT (National Institute of Technology) Bhopal and NIT Surathkal."

Amazon, which did not give hiring numbers, said recruits from India's leading engineering institutes will continue to form a key part of its talent pool.

### TECHING TALENT

#### FRESH GRADS ON RADAR

Flipkart to recruit 40-50% more this year

Quirk has hired 27% more grads

Simplilearn more than doubling intake to 100

Amazon and Swiggy to also step up hiring

#### FOCUS AREAS

- Data science
- Product management
- Design
- Full stack, iOS and Android development roles

Illustration: ANIRBAN BORA

## COS LOOK TO CLEAR INVENTORY BEFORE NEW EMISSION NORMS KICK IN

# Fasten Your Seat Belts: Big Auto Slowdown Sale is Here

Passenger cars see up to 29% discounts; truck-makers quoting 20-25% lower prices

Ashutosh Shyam & Ketan Thakkar

### Stock Clearance in Motown

SOME CAR MODELS WITH FAT DISCOUNTS

	₹/unit	% of ex-showroom price of base variant
<b>Honda</b>		
CRV	4,00,000	14
BRV	1,10,000	11
<b>Toyota</b>		
Yaris	2,50,000	29
<b>Hyundai</b>		
Grand i10	85,000	16
Santro	40,000	10

The September offers are comparable to those in December, when auto companies focus on liquidating stock. With block closures becoming a regular phenomenon and inventory piling up, automakers and car dealers are touting this festive season as 'the best time to buy'. Market leader Maruti Suzuki, usually the most conservative in the industry, is leading the wave with discounts of ₹30,000-1.2 lakh. Entry model Alto is available at almost 18-20% lower than the sticker price while Hyundai's Grand i10 is being offered at a 15% discount.

**'Some Pickup in Retail Sales' >> 13**

### Markets Rise on Stimulus Hopes

The Sensex ended 337.35 points higher at 36,981.77 and Nifty spurred 98.30 points to finish at 10,946.20 amid hopes of more stimulus measures.

## ED Questions Jet's Goyal for 7 Hours

Move follows searches at properties related to Goyal and Jet over FEMA violation charges

Rashmi Rajput @timesgroup.com

Mumbai: The Enforcement Directorate (ED) grilled Jet Airways founder Nareish Goyal for more than seven hours on Friday, two weeks after it had searched about a dozen premises related to him and the carrier in connection with alleged violations of the foreign exchange law. People privy to the details told ET that the central agency, questioning Goyal for the first time in the matter, sought information from him on various acquisitions made by Jet Airways, yearly commission paid to its general sales agent (GSA) in Dubai and lease and maintenance agreements entered by the airline and its group firms.

The ED recorded Goyal's statement under the Foreign Exchange Management Act (FEMA) at its zonal office in Mumbai, they said.

Goyal was questioned after searches conducted by the ED on August 23 revealed that 19 companies registered in India and overseas held by him allegedly executed "colourable transactions" under the guise of various expenses. While stepping out of the ED's office, Goyal refused to speak to the media.

**'Money Laundering Allegations' >> 13**

## A Bitter 'PIL' for Indiabulls Group

### All Fall Down

	Friday Close (₹)	% Chg	% Fall*
Indiabulls Housing Finance	425.70	-4.97	-65.61
Indiabulls Real Estate	65.15	-1.51	-57.36
Indiabulls Ventures	157.20	-5.16	-80.28
Indiabulls Integrated	81.15	-4.98	-89.66
Soril Infra Resources	81.35	-4.96	-90.86

\*from 52-week High

Shares tumble on reports of PIL seeking probe into books of Indiabulls Housing; co says no such plea exists

Our Bureau

Mumbai: Shares of Indiabulls Group of companies crashed on Friday, on reports of a public interest litigation in the Delhi High Court seeking probe into alleged accounting irregularities at Indiabulls Housing Finance and di-

version of funds by promoters. Indiabulls Housing, the group's flagship company, said no such PIL had yet been filed as per records on the court's website, and claimed "malicious intent and vested interests" behind it "to create turbulence" in the company's stock price. The allegations raised in the purported petition leaked on social media were similar to an earlier PIL that had since been withdrawn, it said.

This is the third time allegations of fraud are being levelled against Indiabulls Housing since May when it announced a plan to merge with Lakshmi Vilas Bank.

**'Charges Same as in Previous Plea' >> 13**

## AAI may Bid for ACSA, Bidvest Stakes in MIAL

PSU seeks aviation ministry nod; GVK says AAI hadn't exercised RoFR option in time

Mihir Mishra & Arijit Barman

New Delhi | Mumbai: Airports Authority of India (AAI) is said to be planning a surprise bid for the stake held by two overseas investors in Mumbai International Airport Ltd (MIAL), a top official of the state-owned company told ET. The stakes are held by South African companies Bidvest and ACSA, which are seeking to exit the company.

Their combined 23.5% holding is at the centre of a tussle between the GVK Group, which runs the facility and wants to retain control, and the Adani Group, which is seeking to acquire the stakes.

"Both ACSA and Bidvest are ready to sell and we plan to bid for it," said the AAI official cited above. "We have sought an approval from the aviation ministry on this." AAI can comfortably fund the purchase, he said.

AAI has decided to bid as part of a bigger plan to get involved in public-private-partnership (PPP) projects through special purpose vehicles (SPVs) and also bid for greenfield PPP projects.

**A World Class Airport >> 13**

### Tarmac Turbulence

MIAL SHAREHOLDING

AAI	26%
GVK Airport Developers	50.5%
ACSA	10%
Bidvest	13.5%

## EWS Quota at IIMs: A 'Case Study' in Seat Management

B-schools stare at infra constraints, worsening faculty-student ratio with intake set to rise 25%

Prachi.Verma@timesgroup.com

New Delhi: The NDA government's signature social welfare push via a 10% quota for students from economically weaker sections (EWS) has put IIMs in a bind. IIMs want to implement the new quota for general category. But this will lead to a bigger student intake as the EWS Act requires that neither admissions under existing reserved categories (SC/ST/OBC) nor admissions under the general category be reduced while implementing the EWS quota.

Institutes will have to admit 25% more students to comply with the law. A larger intake will throw faculty-student ratios out of kilter and strain infrastructure, IIMs feel. IIM Ahmedabad and IIM Lucknow have yet to admit any student from the EWS general category this year while others including IIMs Calcutta, Udaipur, Nagpur and Kozhikode are also in a fix.

**Infrastructure Challenge >> 13**

### Quota Conundrum

**KEY EWS QUOTA CONDITIONS**


The percentage of existing reservation categories (collectively 49.5%) should not be changed	The actual number of existing general category students should not change but the percentage would go down from 50.5% to 40.5% after 10% quota for EWS general category
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**IMPACT**

The actual increase in student intake would be 25% if the above conditions are to be met

The scenario for a class of 100 students post EWS implementation:

Existing structure	Post EWS reservation	
<b>TOTAL STUDENTS</b>	<b>100</b>	<b>125 (25%)</b>
<b>GENERAL CATEGORY</b>	<b>50 (50.5%)</b>	<b>50 (40.5%)</b>
<b>RESERVED CATEGORY</b>	<b>50 (49.5%)</b>	<b>75 (49.5% of 125 + 10% of 125)</b>



### JioFiber Relief: Telco, Multiplex Stocks Rise


Shares of Bharti Airtel, PVR, Inox, Dish TV, Hinduja Ventures and Vodafone Idea gained 2-5% as investor concerns abated after Jio announced prices for its home broadband service JioFiber. Investors were relieved the prices were not disruptive. >> PAGE 5

### ET WEALTH ON MONDAY

THE ECONOMIC TIMES

## wealth

MAKE YOUR NEST EGG LAST



### Finmin Asks CPSEs to Speed up Capex Plans

The finance ministry has asked central public sector enterprises (CPSEs) to advance capital expenditure plans and also ensure timely release of payments to small and medium enterprises, as part of the government's efforts aimed at giving a boost to the economy. >> 8

TRUSTED BRAND

BOI

## Celebrating Glorious Relationship



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EUROPEAN COUNTRIES SEEN AS MAKE-OR-BREAK BLOC TO DEFEAT A PAKISTAN RESOLUTION ON KASHMIR ISSUE

India on Diplomatic Drive to Win Over 13 European States of UNHRC

Securing support of UK, Denmark will be challenging given their traditional approach on protecting human rights

DipanjRoy.Chaudhury @timesgroup.com

New Delhi: The government has initiated a major effort to win over the support of 13 European countries in the UN Human Rights Council to blunt a Pakistan-initiated resolution against New Delhi's recent moves in Jammu and Kashmir. Pakistan is set to press for a resolution against India's moves to "muzzle human rights" in J&K during the Geneva-based UNHRC session from September 9 to 27, after having failed to raise the issue at the UN Security Council meeting last month, people familiar with the matter said.

There are 47 members, including India, Pakistan and China, in the UNHRC, and support of 13 European countries is critical in defeating this resolution, they said.

The external affairs ministry (MEA) has been conducting regular briefings for European envoys on the Kashmir situation. That is because European states are considered a make or break block in the human

PROVIDING CLARITY

MEA has been holding briefings for European diplomats on Kashmir situation regularly

rights body as some voices in the European Union have appeared more worried than Asian and African states about the India's moves on Kashmir, sources said.

One of the secretaries in MEA will lead the Indian delegation to UNHRC. The delegation will be assisted by Ajay Bisaria who was India's envoy in Pakistan till Islamabad decided to downgrade ties after August 5 when India virtually revoked the special status of J&K and bifurcated the state, sources said. India is paying special attention to western European countries in the council. Of these, Denmark, Austria and the UK could give a tough time to India based on their traditional approach on safeguarding human rights. It is

HIGH HOPES

India expects support from Australia, Japan, Cuba, Iraq, Bangladesh and Nepal

hoped that further relaxation of restrictions in the Kashmir valley to normalise situation there in the next few days will bolster India's case in UNHRC.

India is more hopeful of support from Italy, Spain and central European countries of Hungary, Bulgaria, Czech Republic, Slovakia and Croatia, sources said.

While foreign minister S Jaishankar undertook a visit to Hungary last month, top Indian leadership has also visited central European states of Bulgaria, Czech Republic and Croatia in the past two years. The country is looking to put in place a strategy to enhance engagement with central Europe based on India's reinvigorated Europe policy in the backdrop of Brexit.

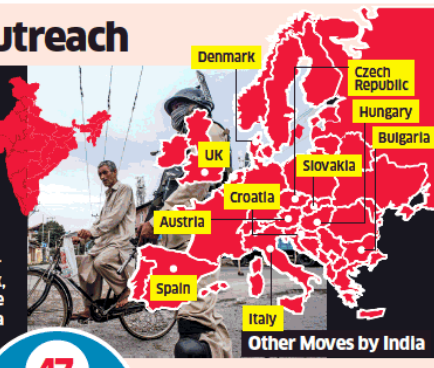
The European Outreach



AJAY BISARIA, India's envoy in Pakistan till August 5, will assist the delegation to UN

Secretary-level officer will lead the Indian delegation to UNHRC

India's focuses on western Europe. Denmark, Austria and the UK could give a tough time to India



India hopeful of support from Italy, Spain, Hungary, Bulgaria, Czech Republic, Slovakia and Croatia

India also engaging European nations not members of UNHRC

47 Member states of UNHRC

India hopes further relaxation of restrictions in the Kashmir valley will bolster India's case in UNHRC

Pakistan could face heat as 1,500 people were charged with blasphemy between 1987 and 2017

CURBS IN PLACE TO MAINTAIN LAW & ORDER: NSA

Doval Briefs Envoys of All South Asian Nations Except Pakistan

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New Delhi: NSA Ajit K Doval on Friday briefed envoys of all South Asian nations minus Pakistan on the ground situation in Jammu and Kashmir which is fast returning to normalcy through lifting of various restrictions that were put in place following abrogation of Article 370.

The envoys were informed that some restrictions on communications and preventive detentions were made at local administration level based on the ground situation with a view to maintain public law and order. These are being reviewed continuously and eased based on the ground situation, sources informed. There has been no incident of major violence. "Not even a single live bullet has been fired. There has been no

loss of life. Some small protests have been handled by local police while exercising full restraint," the envoys were informed.

Essential supplies, including 24x7 electricity, water and sanitation are being provided. Hospitals and medical facilities are functioning normally. There is no shortage of medicines. All 376 notified medicines and 62 essential medicines are available in adequate quantity, ET has learnt.

In Srinagar, 1,165 out of 1,666 chem-

RESTRICTIONS RELAXED

Some restrictions are being eased based on review of the ground situation

ists shops are open. In Kashmir valley, 65% of the 7,630 retail chemists and 4,331 wholesale chemists are open. Over the last fortnight, nearly 250,000 people visited different district hospitals. Telecom connectivity is being restored gradually, keeping in mind the threat posed by terrorist organisations. As many as 73,000 of 93,000 landline telephones have been made operational by third week of August. Seventy-six out of the 95 telephone exchanges in Kashmir are now functional. All landlines and mobile phones are fully functional in Jammu and Ladakh regions.

Ninety-One per cent of the Kashmir Valley is free from any day time restrictions, the envoys were told. Jammu and Ladakh regions are completely free from any day-time restrictions. Vehicular movement in many parts of J&K and Ladakh is normal.

KASHMIR DETENTIONS

State Dept Stand at Variance with Trump's Remark

US prez on sidelines of G-7 meet had said India and Pak could resolve the issue

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New Delhi: India on Friday expressed surprise with US State Department Spokesperson's comments on internal situation in Jammu and Kashmir and noted that this is contradictory to President Donald Trump's remarks during his meeting with the Indian PM last month.

"We continue to be very concerned by widespread detentions, including of local political and business leaders, and the restrictions on the residents of the region. We are also concerned about reports that Internet and mobile phone access continues to be blocked in certain regions," US State Department spokesperson Morgan Ortagus said in Washington on Thursday. "We urge authorities to respect human rights and restore access to services such as the Internet and mobile networks. We look forward to the Indian government's resumption of political engagement with local leaders and the scheduling of promised elections at the earliest opportunity."

Sources expressed surprise over these comments and noted that these are contradictory to what Trump told PM Narendra Modi in Biarritz on sidelines of G-7 summit.

This is the second time since last Friday that US expressed concerns over internal situation in Jammu and Kashmir. Last week a US Embassy spokesperson in Delhi had expressed similar concerns. "We continue to be very concerned by reports of detentions and continued restrictions on that residents. We urge respect for human rights, compliance with legal procedures, and inclusive dialogue with those affected," an US embassy spokesperson had said last week.

Sources were sceptical over these comments made on human rights situation in Kashmir, four days after the Modi-Trump meet.

Modi on August 26 during his maiden meeting with the US President since the decision to abrogate Article 370 of the constitution, categorically rejected any scope for third party mediation on Kashmir, asserting that the two countries can discuss and resolve all issues bilaterally and "we don't want to trouble any third country".

Trump, on his part, conceded to India's position on Kashmir when he said India and Pakistan can sort out the issue between themselves. The US President said he and Modi discussed Kashmir. "We spoke last about Kashmir, Prime Minister [Modi] really feels he has it under control. They speak with Pakistan and I'm sure that they will be able to do something that will be very good," Trump had said.

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OTHER NEWS OF THE DAY

SC Refuses to Release for 3 more Months ₹10 cr Deposited by Karti Chidambaram



NEW DELHI: The Supreme Court on Friday refused to release for three more months the Rs 10 crore deposited by Karti Chidambaram with the apex court's registry for travelling abroad. Karti, who is facing proceedings in cases like Aircel-Maxis and money laundering matters, had deposited Rs 10 crore for travelling abroad.

Metro Will Become Unprofitable: SC on AAP Free Rides Move



NEW DELHI: The Supreme Court on Friday came down heavily on AAP government for its decision to give free metro rides to women in the national capital, asserting that it would make Delhi Metro Rail Corporation an "unprofitable venture". "If you give a free ride to women, the DMRC will become an unprofitable venture," said a bench of Justices Arun Mishra and Deepak Gupta.

Sonia Calls Meet of AICC, PCC & CMs to Plan Gandhi Jayanti



NEW DELHI: Congress chief Sonia Gandhi has called a meeting of AICC general secretaries, PCC presidents and CLP leaders including party CMs here on September 12 to chalk out party's nationwide celebrations of the 150th birth anniversary of Mahatma Gandhi on October 2, which may also be converted into the beginning of a Congress campaign against the policies of the Modi government.

FRUIT SEASON ARRIVES IN KASHMIR

Violence will Hit Trade, Locals: Security Forces

Say Kashmiris should focus on economic activity as season of walnut, saffron and cashew approaches

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New Delhi: Security forces assess that large-scale protests and violence in Jammu and Kashmir will be detrimental to the growing economic activity there and believe that improving trade, like hundreds of trucks laden with apples daily moving out of Kashmir, is a positive sign.

A large number of trucks laden with apples and dry fruits are moving out of J&K to the rest of India every day for the past fortnight. Officials explained that trucks arrive in Srinagar, where apples are loaded on to them, and then they move out via Jammu and Leh. The J&K administration has planned to rope in about 1,200 trucks from September 15 when the apple season will be at its peak. Hectic activities are on in the orchards for picking and packing of fruits. Fruit growers' associations from J&K had met Union home minister Amit Shah, who assured them of all possible help.

officials added. Even the season for walnuts, cashews and saffron will start soon, furthering the economic activity in J&K. These products will also be sent to rest of the country. "Violence can happen if the locals want it, but it will be controlled. However, violence at this juncture is detrimental to Kashmiris, because apples and walnuts are coming out," said an official.

Officials said while there was a perception that situation in J&K was hostile to public, security assessments pointed to signs of activity and normalcy. Aerial sorties and ground reports by security forces point to these activities, such as houses being painted, locals going to work and construction happening, they said.

Last month, the Centre abrogated Article 370 and bifurcated the state into two union territories. "People don't understand Article 370 and what its abrogation implies. Now, the benefits that are outside Kashmir will be available to them. If they protest before the benefits reach them, it will only lead to violence... But, a large number of people don't want violence. It is sinking into people that peace is good for them," said an official.

J&K admin will rope in about 1,200 trucks from Sept 15 when apple season will be at its peak

K'TAKA BUREAUCRAT SAYS HIS IDEAS DON'T ALIGN WITH GOVT'S FUNCTIONING Another IAS Officer Resigns on Ethical Grounds

Our Political Bureau

Bengaluru: S Sasikanth Senthil, an Indian Administrative Service officer belonging to Karnataka cadre resigned on Friday, stating that it would be "unethical" for him to continue in the government service. He is the second civil servant to quit the service in a fortnight's time.

Senthil, 40, was serving as the deputy commissioner of Dakshina Kannada district. In a written statement issued soon after his resignation, Senthil said he took the decision as he felt it was unethical for him to continue in the government "when the funda-

mental building blocks of our diverse democracy are being compromised in an unprecedented manner."

Senthil, an engineering graduate from Tamil Nadu and he had joined the service in 2008. Speaking to ET, Senthil said that his resignation had got nothing to do with the state government, but was in response to the developments taking place in the country. "My ideology does not align with the functioning of the union government. I am upset about a whole lot of issues including polarisation in the name of religion. I have been contemplating about resignation for quite some time now. Abrogation of Article 370 was only a trigger. I strongly feel that it is inappropriate to continue in the service when your thinking and ideas don't match with that of the government."

On future plans, he said: "I haven't decided on it yet. Considering my experience in public service and the work done, I hope I can put my it to the best use in one way or the other."

"I also feel strongly that the coming days will present extremely difficult challenges to the basic fabric of our nation and that I would be better off outside the IAS to continue with my work at making life better for all. It simply cannot be business as usual anymore," he said in a note addressed to "Friends."



Sasikanth Senthil said it was unethical for him to continue in govt when democracy was being compromised



WIDENING REACH

Centre Plans DBT Push to Plug Gaps in J&K

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New Delhi: The Centre is looking to expand the direct benefit transfer (DBT) framework in Jammu & Kashmir, in terms of both coverage of beneficiaries and the number central schemes, to ensure subsidies reach people without leakages.

Since the beginning of 2019-20, only about 1.03 million people in the state have received subsidies through DBT directly into their bank accounts. The total payout stands at a mere Rs 44 crore and 87 central government schemes offered by 16 central departments are covered under the DBT in J&K. In contrast, the central DBT scheme in the country covers as many as 439 schemes run by 56 ministries and departments, and more than Rs 78,000 crore has been paid to nearly 600 million beneficiaries in the country during this period.

The J&K administration has called for a meeting on September 9 with all nodal officers designated for the DBT rollout in the state to review its implementation, said people aware of the development. "Extending DBT platform to maximum residents of J&K can ensure people get the money directly in their bank accounts without any intermediary," said a senior government official, who did not wish to be identified.

Week's a Long Time

ET takes a look at events that shaped national and state politics over the past seven days

ANIRBAN BORA



FORMULATE A ROAD MAP FOR JOINT PRODUCTION AND RESEARCH FOR MILITARY SYSTEMS

# India, South Korea Extend Logistical Support to Navies

Rajnath to set up task force to identify economically viable joint projects with Seoul

**Manu.Pubby@timesgroup.com**

New Delhi: In a significant upgrade in bilateral defence ties, India and South Korea inked a naval logistics sharing pact and have formulated a road map for joint production and research for military systems during a high-level visit by defence minister Rajnath Singh to Seoul.

Taking forward the special strategic partnership between the two nations, the decision to extend logistical support to each other's navies will significantly enhance Indian reach in the Indo-Pacific and will place South Korea amongst close partners like the US and France that have similar bilateral pacts.

While Korean companies have been active in the Indian defence sector – the K9 Vajra mobile artillery guns are being made by L&T in collaboration with Hanwha Land Systems – the two sides have decided to take this ahead during Singh's visit.

Officials said that a "forward looking roadmap" that is designed to take defence industry cooperation to "the next level" has been formulated and was presented to leaders at a meeting in Seoul in the presence of the Indian defence minister and Korean Minister of Defence Acquisition and Program Administration Wang Jung-hong.

"The roadmap has listed a number of proposed areas of co-operation in sectors of land systems, aero systems, naval systems, research and development co-operation and collaboration in testing, certification and quality assurance," Singh said at the bilateral meeting.

The senior Indian minister will also set up a joint task force that will identify military systems that can be locally produced in India and will be economically viable for Korean companies to participate in.

Singh said that India offers tremendous business opportunity to Korean defence in-

**SC Notice to Centre on Plea Against UAPA Amendments**

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New Delhi: The Supreme Court issued notices to the central government on Friday on a petition challenging the legality of recent amendments to the Unlawful Activities Prevention Act (UAPA) allowing it to declare an individual a "terrorist" and also attach his or her properties even before trial.

Hitherto only organisations and entities could be labelled as terrorist if they supported or financed terrorist acts. In a change earlier this year, the government introduced several amendments which allowed it to label even an individual a terrorist. The notices will go to the ministries of law and home, which will formally place their views on the need for the law on grounds of security and why the amendments were not unreasonable. A bench led by the Chief Justice of India Ranjan Gogoi issued the notices to the central government after a Delhi resident, Sajal Awasthi, filed a public interest litigation (PIL) claiming that the amendments to the UAPA were violative of Articles 14, 19(a) and 21 of the Constitution which guarantee the right to equality, the right to freedom of speech and expression and the right to life to all citizens. Similar other petitions have been filed in the top court, including one by the Association for Protection of Civil Rights (APCR). "The new Section 35 of the UAPA Act, 1967, empowers the central government to categorise any individual as 'terrorist' and add name of such a person in Schedule 4 of the Act," said a petition filed by advocate Pawal Reley. It said that "conferring of such a discretionary, unfettered and unbound powers upon the central government is antithesis to Article 14". The amendments do not specify detailed grounds on which an individual can be termed a terrorist and, therefore, confer an arbitrary and unfettered power without any limits on the government, said the petition. This is arbitrary and unreasonable and hence a violation of Article 14, it said.

**SPARRING OVER NRC FORMER ASSAM CM SAYS STATE COORDINATOR DIDN'T DISCHARGE HIS DUTY EFFICIENTLY**

**Tarun Gogoi Tells CJI Situation 'Grave'; Mamata Says Won't Allow NRC in WB**

**Bikash.Singh@timesgroup.com**

Guwahati: Former chief minister Tarun Gogoi has written a letter to Chief Justice of India Ranjan Gogoi slamming the National Register of Citizens (NRC), which left out more than 1.9 million residents from the final list published last week, and said it has led to a "grave" and "unprecedented" situation in the state.

He said the NRC authority headed by state coordinator Prateek Hajela had not discharged his duty efficiently and effectively as per the direction of the court.

"I beg to draw your kind attention about the resentment expressed in every nook and corner of the state by all sections of the people after publication of the final NRC," Gogoi said, referring to the final NRC published on August 31.

"I am also convinced today that the NRC authority headed by Prateek Hajela, state coordinator has not discharged his duty and responsibility efficiently and ef-

**Road map has listed a number of proposed areas of cooperation in sectors of land systems, aero systems, naval systems, research and development co-operation and collaboration in testing, certification and quality assurance**

**DEFENCE SHARE**  
Govt plans to give the defence sector a \$25b pie in the \$1t Indian manufacturing economy that it targets in 2025

**We are progressing towards becoming a manufacturing hub of defence equipment and investors can use India as a spring board to export defence equipment manufactured in India to various friendly countries across Asia and Africa**

**RAJNATH SINGH** Defence Minister

**INVITING TO LUCKNOW**

**Defence minister pitched for Korean participation at Defence Expo in Lucknow in February next year**

**AMONG CLOSE PARTNERS**

**Naval logistics sharing pact will place South Korea amongst close partners like the US and France**

**'NO LARGE-SCALE MIGRATION IN THE REGION'**

# Rakhigarhi Skeletal DNA Largest Source of Ancestry for South Asians: Study

Iranian related ancestry in South Asia split from Iranian plateau lineage over 12,000 years ago, says study

**Our Political Bureau**

New Delhi: The lead authors of a new study on DNA findings from skeletal remains excavated from Rakhigarhi, an Indus Valley Civilisation (IVC) site in Haryana, claimed on Friday that their findings "completely reject the theory of Steppe pastoral or ancient Iranian farmers as source of ancestry to the Harappan population", setting off a debate on the origin of Indians.

Lead authors Vasant Shinde and Niraj Rai said in a press statement that this "important breakthrough research completely sets aside the Aryan migration/invasion theory" and established "the fact that the Vedic culture was developed by the indigenous people of South Asia". ET was the first to report the details of the Rakhigarhi DNA study on September 6. The study – "An Ancient Harappan Genome Lacks Ancestry from Pastoralists and Iranian Farmers" – was published in the journal 'Cell' on September 5, and was conducted by a team of archaeologists and geneticists from India and abroad. The team included Shinde of Deccan College (Pune), Vagesh Narasimhan and David Reich of Harvard Medical School, and Rai of the Birbal Sahni Institute of Palaeosciences in Lucknow, among others. "Our findings based on archaeological and genetic evidence indicate that there

was no large-scale migration in the region, but admixture over several phases due to trade etc; that farming was developed indigenously in the region and the Harappans and Vedic people were essentially the same," Vasant Shinde said at a press conference in Delhi. "There is still no clarity on the transmission of Indo-European languages – when and how they came and we have to investigate that," he added.

According to the study's three key findings, the skeletal remains from the Rakhigarhi individual was from a population that is "the largest source of ancestry for South Asians"; the "Iranian related ancestry in South Asia split from Iranian plateau lineage over 12,000 years ago" and thirdly, the "first farmers of the fertile crescents contributed little to no ancestry to later south Asians". On the question of how a DNA sample from the Indus Valley Period that preceded the Aryan period could conclusively say that there was no mass migration of Aryans into South Asia, Niraj Rai and Shinde said the present genetic makeup showed clear ancient Iranian ancestry in South Asians common with the Harappan people, as seen in the DNA sample from Rakhigarhi and the Steppe element came from assimilation over time rather than a major influx from the Steppe. He argued that archaeological evidence from various excavated sites of the Harappan period and later periods showed a continuity and progress of civilisation from the hunting gathering stage to well-planned urban living. Vagesh Narasimhan said in a Twitter post that the "results suggest that populations related to this individual from the Indus Valley Civilization site of Rakhigarhi were the largest source of ancestry for virtually all modern South Asians (close to 1/5th of the world's population)".

BETI BACHAO, BETI PADHAO EFFECT

# Sex Ratio At Birth Up 13 Points at 931 In Four Years, Says Irani

A NITI Aayog report in June showed an alarming decline in SRB in 12 out of 21 states

**Aanchal.Bansal@timesgroup.com**

New Delhi: Union women and child development minister Smriti Irani has said the sex ratio at birth (SRB) has risen 13 points nationally since the implementation of the Beti Bachao, Beti Padhao programme, which aims to generate awareness about welfare schemes for girls and make them more efficient.

Speaking at an event on Friday to felicitate states and districts for initiatives taken to improve the sex ratio, Irani said the SRB nationally was 918 in 2015. "In the last four years, it has gone up by 13 points to 931 and we hope to increase it to 26 points in the next year," she said. These figures, however, vary from those cited by the second health index report released by the NITI Aayog in June that showed an alarming decline in SRB in 12 out of 21 states between 2013-15 and 2014-16. Officials said the variance was because the data compiled by the ministry was drawn from the Health Management Information System, updated by Anganwadi and Asha workers, which largely considers home deliveries and births in government institutions only. It lacks information from private hospitals and institutions.

The NITI Aayog data, on the other hand, is taken from the sample registration system which is based on the National Family Health Survey-4 that draws information from household surveys as well. As per the Aayog's figures, based on sample

**THE STEADY RISE**

SRB figures from Union ministry of women and child development in September 2019

**NITI Aayog Figures From June 2019**

	2013-15	2014-16
Haryana	831	832
Uttarakhand	844	848
Delhi	NA	NA
Rajasthan	861	857
UP	879	882

**EXPLAINING MIN-NITI VARIANCE**

**Data varies as ministry report based on home deliveries and births in govt institutions while NITI draws info from household surveys too**

registration data, in the 2014-2016 period, of the 21 large states, only two – Kerala and Chhattisgarh – had an SRB of above 950 girls per 1,000 boys.

The Beti Bachao, Beti Padhao programme, launched by PM Narendra Modi from Haryana's Panipat in January 2015, has primarily focused on disseminating information about the dangers of gender-based sex selective elimination and on ensuring the survival of the girl child along with encouraging parents to send their daughters to school.

STUDY BASED ON DATA COLLECTED FROM 4,265 STATE CONSTITUENCIES

# 'Women MLAs Better at Improving Growth'

'They raise economic growth in constituencies by about 1.8 percentage points per year more than male counterparts'

**Aanchal.Bansal@timesgroup.com**

New Delhi: A study has found that women legislators in India are better at encouraging economic growth in their constituencies than their male counterparts. The findings come at a time when the Narendra Modi government is looking at ways to broaden women's participation in the economy.

As per the study, conducted by UK-based Sonia Bhalotra, professor of economics at the University of Essex, women legislators in India raise economic performance in their constituencies by about 1.8 percentage points per year more than male legislators. The study was supported by Germany-based IZA-Institute of Labour Economics.

"This means that when average growth is seven percentage points, the growth premium associated with female legislators is about 25%," Bhalotra said in her study, which was based on data collected from 4,265 state assembly constituencies between 1992 and 2012, spanning four general elections. "This was a period of strong economic growth. It is also a period in which the share of state legislative assembly seats won by women increased, from about 4.5% to close to 8%."

The findings of the study were presented at a seminar on participation of women in politics held in Delhi last month by policy think-tank Brookings India.

"Our findings show that women are more effective than men at raising growth in their constituencies. Ten per cent of women legislators have criminal records in comparison with 32% men," Bhalotra stated in the paper.

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**महाराष्ट्र टाइम्स**

# Probe into Note that Led to Sun Pharma Stock Fall Closed

Rashmi Rajput  
@timesgroup.com

**Mumbai:** The Mumbai Police has decided to close an investigation into a complaint that alleged that the Macquarie Group was circulating an investment note questioning the corporate governance practices at Sun Pharmaceuticals Industries Limited (SPIL), sources said. The Economic Offence Wing (EOW) did not find substantial evidence to commence a criminal investigation and convert its preliminary enquiry (PE) into a First Information Report (FIR), sources added. "After the note was published, there was a remarkable dip in the SPIL shares and the probe by EOW was looking into the allegations if there was any collusion between the said company and any investment firm or traders with the intention to manipulate share prices by circulating the note. The probe has not found evidence to that effect," said one of the persons cited above. "A closure report will be filed soon detailing the findings," added the source. "This is not accurate. We are not aware of a complaint filed with the Mumbai Police against Macquarie Group. We would request you to refrain from publishing unsubstantiated, unauthenticated and misleading information in this regard," Macquarie told B in an email response. The Macquarie note had raised questions about alleged inadequate disclosures regar-

**'NO EVIDENCE'**  
Economic Offence Wing did not find substantial evidence to commence a criminal probe: Sources

ding the role of promoter Dilip Shanghvi's brother-in-law Sudhir Valia, Sun's past links with banned traders Kotan Parekh and Dharmesh Doshi and related party transactions. ET was the first report on the Macquarie note in its edition dated Nov 29, 2018, explaining the fall in the stock that had declined a six-month low then. The complainant Sanjay Valia is the proprietor of Valia & Associates founded by Sudhir Valia, linked to the Sun Pharma promoter family. In his complaint Sanjay Valia said "the note titled 'The murky waters of Sun Pharma & Co.'.... (was) issued to investors to unduly benefit select clients by maliciously defaming Sun...this note was leaked at the same time as the month-end settlement cycle drew near." This gave short sellers a big advantage and they were able to pull down the stock price of the pharma company from Rs 510 to Rs 410 eroding market capitalisation by Rs 20,000 crore in December 2018, said the complainant filed earlier this year that ET has seen. An email sent to Sudhir Valia remained unanswered till press time.

# 'Get CMs Onboard for GST Cut on Auto'

**AUTO SECTOR IN STRESS** Industry has been urging govt to slash GST rates to 18% from current 28% to revive demand

Our Bureau

New Delhi: Minister of state for finance Anurag Thakur said the automotive industry should reach out to state chief ministers and bring them on board for a reduction in goods and services tax (GST) rates on vehicles to boost sales in the local market, which is in the midst of a prolonged slowdown. Thakur, who was speaking at the 56th annual convention of the Automotive Component Manufacturers' Association (ACMA) on Friday, said any proposal to reduce GST rates on vehicles has to be approved by the fitment committee and consequently by the GST Council. "We are open to taking it to the (GST) Council but most decisions there are taken unanimously. The industry should reach out to state chief ministers who are part of the council," he said. The GST Council is scheduled to meet next in Goa on September 20. Automakers have been urging the government to slash GST rates on vehicles to 18% from the current 28% to revive demand in a market where to-

### Demand Slump

**Automobile Industry** contributes 49% to manufacturing GDP and employs 37 mn people

**Auto sales** estimated to have declined 20% year-on-year in August

**Next GST Council meet in Goa on Sept 20**

**“We are open to taking it to the GST Council but most decisions there are taken unanimously. The industry should reach out to state chief ministers who are part of the council”**

**ANURAG THAKUR,** Minister of state for finance

tal sales are estimated to have declined 20% year-on-year in August. Tata Motors CEO Guenter Butschek said that in order to get out of the current crisis and not miss the usual uptick in sales during the festive season, the industry needs clarity from the government. "We require clarity from the government, here and now, on GST and scrappage policy," he said. As much as 20% of sales happen in the festive season.

## Sonia Dhawan Joins Paytm-Alibaba Venture

Our Bureau

**Bengaluru:** Sonia Dhawan, a former Paytm executive and the prime accused in an alleged extortion case involving the company's founder Vijay Shekhar Sharma, has joined Paytm First Games, the company said in a statement. Gamepind Entertainment, which owns Paytm First Games, is a joint venture between Alibaba's AG-Tech and Paytm's parent One97 Communications. In March, ET reported that Dhawan was likely to rejoin the company. However, Paytm denied that at the time, saying "no accused is joining back the company till the time the court matter is concluded."

The case against Dhawan is still pending, multiple sources told ET. Sharma did not respond to an email till press-time, Friday. Dhawan, a former vice president of communications and public relations at Paytm, had spent nearly five months in jail after Ajay Shekhar Sharma, senior vice-president of the company and the founder's brother, lodged an FIR against her. According to the case, Dhawan, along with three other accused, were alleged to have stolen private data belonging to Sharma and had allegedly tried to extort ₹10 crore. Dhawan was granted bail by the Allahabad High Court in March. In her plea before the high court, Dhawan claimed innocence, saying nothing concrete had emerged against her. She had never done any illegal activity, or secretly obtained data



**Dhawan had spent nearly five months in jail after Ajay Shekhar Sharma, senior VP and the founder's brother, lodged an FIR against her**

from any laptop or indulged in blackmail, Dhawan said in her submission before the court. In June, Dhawan joined as director of corporate communications at Sherroo, an online community and job portal for women, where Paytm's chief Sharma is also an investor and a board member. "We are inducting new leaders who will help us to achieve the milestones and become the favorite gaming destination," Sudhanshu Gupta, COO of Paytm First Games, said in a statement on Friday. Utopia's Fayyaz Hussain joined Paytm First Games as head of growth, while Dream 11's Harshit Kashiv has joined as product marketing head.

## More Steps to Help Homebuyers Soon: Thakur

**New Delhi:** The government is likely to come up with steps to help homebuyers in another set of announcements, minister of state for finance and corporate affairs Anurag Singh Thakur has said. "We have met all the stakeholders - various (real estate) industry leaders and homebuyers and (understood) the difficulties," said Thakur. "There will be new announcement for some other sectors. Real estate is one of them. That may happen in the next couple of days," he said. —Our Bureau

## Oyo Denies Charges Against Founder, Staff

Anumeha Chaturvedi  
@timesgroup.com

**New Delhi:** Hospitality chain Oyo refuted the allegations made in a police complaint filed by a Bengaluru hotelier against its founder Ritesh Agarwal and a few top executives, calling those "false claims" and the case an "exaggeration" of a regular commercial dispute. In his complaint to the Bengaluru Police, Natarajan VRS accused Agarwal and his colleagues of continuous criminal acts of fraud, cheating and misappropriation of 80% of the revenue share due to his hotel from June 2017 until August 2019. Other executives named are Oyo chief operating officer Abhinav Sinha, chief financial officer Abhishek Gupta, president of corporate affairs Siddhartha Dasgupta and two Bengaluru-based employees. The hotelier accused them of cheating him of more than ₹1.5 crore, and sought immediate, appropriate and necessary criminal action against them. Oyo indulged in a wilful act of money laundering by falsely showing rooms for which bookings have been cancelled as occupied, he alleged in the complaint, a copy of which ET has seen.

"Our lawyers are looking into the matter and will be taking strong legal action as these claims are incorrect and defamatory in nature," a spokesperson for SoftBank-backed Oyo said. "We respect the law of the land and believe it will do the right justice." Meanwhile, industry body Federation of Hotel & Restaurant Associations of India (FHRAI) said protests and complaints against Oyo were emerging across the country. "We are advising members to terminate contracts and to approach police stations for cases of cheating and fraud," FHRAI joint secretary Pradeep Shetty said. The case comes up amid an ongoing dispute between restaurants and food service aggregators such as Zomato. Restaurants under the FHRAI in several cities have logged out of the aggregators' services, blaming them of unethical business practices that were hurting their business. Natarajan alleged that instead of making reservations as an authorised agent of the hotel for a fee of 20% of the booking amount, Oyo started indiscriminately and wilfully tampering with data and records of the bookings with a mala fide intention of misappropriating his revenue. He said he wrote to Oyo on the matter on August 1, 7 and 12 this year and the company management neither denied its liability of the dues payable nor filed a counter claim that a lesser amount was payable. "Therefore, indirectly, they have admitted their liability of payment of our claims of dues," his complaint stated.

FHRAI's Shetty said there had been many complaints against Oyo, but the police were not 'helping' hotel owners. The federation is planning to meet police commissioners in some states over the issue.

## Tractor Sales to Pick Up Later This Yr: Escorts MD

Nehal.Challawala@timesgroup.com

**Mumbai:** Tractor sales in India will pick up in the latter part of the year with the revival in monsoon rains boosting farm income and aiding festive season sales, said Nikhil Nanda, managing director of engineering and farm equipment maker Escorts Ltd. From double-digit decline in sales until now, the industry's de-growth will moderate to mid-single digits by the end of the fiscal, he told ET over the phone. Sales in the Indian tractor market, the world's largest, declined by 14% in the four months to end-July, mainly due to a liquidity deficit, delayed onset of monsoon rains, and the consequent poor consumer sentiment. Nanda said the current slowdown is also due to market correction after four years of robust growth. Domestic tractor sales grew from about 490,000 units in FY16 to roughly 790,000 units in FY19.

### State Institute of Rural Development

#### Hehal,Ranchi

**Expression of Interest for Empanelment of Vendors for Supply of Books to SIRD,Jharkhand.**

**EOI Ref No.VIII-02/2015-19/908 dated 15.6.2019**

Applications are invited from reputed Publishers/ Distributors /Vendors to seek empanelment as authorized vendor for supply of books to State Institute of Rural Development,Hehal,Ranchi.Prescribed application form along with the copy of terms and conditions may be collected from office. The duly filled application form along with necessary documents and fees may be submitted on or before16.09.2019 by 10:00 am to 4:00 pm by speed post/registered post.

**Office Contact Address:-**  
SIRD, HEHAL, RANCHI-834005, (JHARKHAND)  
TIMINING :- 10:00am To 5:00pm For Collection of Documents  
Contact No.- 9835334612.

Sd./-Director  
State Institute of Rural Development  
Hehal,Ranchi

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P.R. 216284 SIRD(19-20)-D

**Invitation to Submit Proposals for Selection of Consultant for Advisory Services**

Online submission of proposals are invited from experienced and reputed consultants for providing advisory services for activities mentioned in Request for Proposal (RFP) available on [www.indextb.com](http://www.indextb.com) and <https://indextb.nprocure.com> from 07/09/2019, Last date of submission is 30/09/2019 up to 1600 hrs, Managing Director, Industrial Extension Bureau  
E mail: [md@indextb.com](mailto:md@indextb.com)

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**Regd. Office : PSEB Head Office, The Mall, Patiala-147001**  
Corporate Identity Number : U40109PB2010SGC033813  
Website : [www.pspcl.in](http://www.pspcl.in)

**E-Tender Enquiry No. 7150 /P-3/EMP- 11572 dated : 03.09.19 & ID: 46051**

**Scope of Work :** Procurement of spares for bowl mills of stage-III, GGSSTP, Ropar.

**Qty :** As per NIT

**EMD :** As per NIT

Date & time up to which tender shall be received: 10.10.19 & 11:00 AM

Date & time of opening of tender: 10.10.19 & 11:30 AM

Tender specification can only be downloaded from PSPCL website <https://pspcl.abcpocure.com/> & no hard copy of the same will be issued by this office.

**Note:**

1) In case any difficulty regarding uploading of the tender the prospective bidders are requested to get clarification from the office and or M/s e-procurement Technologies Ltd. Contact No.+91-(779)-40016866/40/38/18/21. It is also requested to get their digital signature well in time so as to submit tenders through e-tendering only.

2) It is informed that in case tender process is not completed due to any reason, no corrigendum will be published in newspapers. Details regarding corrigendum may be seen on official, PSPCL website. [www.pspcl.in](http://www.pspcl.in)

468/RTP-49/19  
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**Central College Campus, Dr. B.R. Ambedkar Veedhi, Bengaluru-560001**  
Ph. No: 080-22961016, e-mail: [registrarbcu@gmail.com](mailto:registrarbcu@gmail.com)

**No. BCU/Proc/02/2019-20** **Date: 05-09-2019**

**SHORT TERM TENDER NOTIFICATION**  
(Through e-Procurement Only)

**SHORT TERM EXPRESSION OF INTEREST (EOI)**

The Bengaluru Central University invites Expression of Interest (EOI) qualified eligible registered architect firms for "Development of The Master Plan Design of The Bengaluru Central University Campus Bengaluru.

1) Date & time for downloading from e-procurement portal: 06.09.2019 at 2.00 PM. 2) Last date & time for receipt of tender: 24.09.2019 at 4.30 PM.

3) Date and time of opening of tender: 25.09.2019 at 4.30 PM.

Detailed notification regarding eligibility criteria for submitting the EOI can be obtained by logging on to [www.eproc.karnataka.gov.in](http://www.eproc.karnataka.gov.in) EOI can be downloaded from e-procurement portal.

Further details can be obtained from the office of the undersigned during the office hours 10.00 AM to 5.00 PM in personal or over phone (080-22961016/22131385) DIPR/DDU/1142/2019-20 Sd/- Registrar

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**WORKS Manager/Plant for Chief Workshop Manager, N.E. Railway, Mechanical Workshop, Gorakhpur**

for and on behalf of president of India invites open tenders through on line (E-Tendering) for the following works:-

**S.No.-1, E-Tender Notice No. & Name of the work: IREPS Tender No. -05-MWS-G-KP-2019-20, Provision of Amenities in Newly built LHB OMS (Track recording car/ No.18877NE) in Mechanical Workshop, Gorakhpur. Estimated Cost: ₹ 8,87,088.60, Earnest Money: ₹ 17,800/-, Cost of Tender forms: ₹ 2,000/-, Period of Contract: 02 (Months), Last Date of Tender submission: Upto 15:15 hrs., Date 26-09-2019.**

**S.No.-2, E-Tender Notice No. & Name of the work: IREPS Tender No. -02-MWS-GKP-2019-20-1, Supply, removal and application of cast vinyl graphic film for exterior of Humsafar type, A.C. 3-Tier coach, Mechanical Workshop, Gorakhpur. Estimated Cost: ₹ 65,60,974.64, Earnest Money: ₹ 1,31,200/-, Cost of Tender forms: ₹ 5,000/-, Period of Contract: 08 (Months), Last Date of Tender submission: Upto 11:00 hrs., Date 05-10-2019.**

The Details of above tender are also available on Indian Railway website [www.ireps.gov.in](http://www.ireps.gov.in)

**Chief Workshop Manager, CPRO/Vantrik-106 Gorakhpur**

About any passenger amenity complaint SMS on Mob. No: 09794845955

**Do not smoke Bidi/Cigarette in train.**

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**"For tenders issued by Engineering Department, West Central Railway, please visit website <http://ireps.gov.in>. S. N. :- 1, Tender No. WCRTP2019429 dtd, 03.09.2019, Description of Items :- Manufacture and Supply of Elastic rail MC-III RDSO Drg, No. 3701 as per IRS Specification No.31-92 (Fourth Rev) with latest Amendment, Tender Value (Rs.) : Rs. 4,52,88,548/-, Earnest Money (Rs.) : Rs. 9,05,780/-, Date of opening of Tender : 27/09/2019 11.30 (AM).**

**एच मुकुल इंदीपनीय/लेखक बाबुई**

**चौधरी नरेश देवेश दिवेंद्र एच एनएस एनएम-4, नारायण कर्मवीर प्रिय भवर्क, बलरूप-482001**

**रेल क्वार्टर के चौकन विज्ञापन हेतु 138 पर एवं बुख हेतु 142 पर संकेत करें।**

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P.R. 216284 SIRD(19-20)-D

**E-Tender Notice No. : IZN/Elect/ OT/04/2019 Dt. 03.09.2019**

E-Tender are invited by Sr. Divisional Electrical Engineer (G)/N.E. Railway/ Iztanagar For & on behalf of the President of India for the following work: S. N.1., Description of work: Strengthening of power supply arrangement including replacement of existing damage underground cabling at different stations of Iztanagar Division. **Approximate tender value: ₹ 68,78,446.55, Earnest money: ₹ 1,37,570/-, Cost of tender paper: ₹ 5,000/-, Date & time of closing E-tender: 15.10.2019 at 15.00 hours, Completion time from the date of issue of letter of Acceptance: Five months, S.N.2., Description of work: Improvement in electrical system including pole maffing, earthing and electrification of low cost: PP shelter, underground cables, station name board, glow sign board at different stations of Pilibhit - Tanakpur section of Iztanagar Division. **Approximate tender value: ₹ 32,41,897.58, Earnest money: ₹ 64,840/-, Cost of tender paper : ₹ 3,000/-, Date & time of closing E-tender: 15.10.2019 at 15.00 hours, Completion time from the date of issue of letter of Acceptance: Three months, S.N.3., Description of work: Provision of 01 no-high mast at Haldiwani & 01 no. high mast at Tanakpur circulating area of Iztanagar Division. **Approximate tender value: ₹ 14,09,919.88, Earnest money: ₹ 28,200/-, Cost of tender paper: ₹ 2,000/-, Date & time of closing E-tender: 15.10.2019 at 15.00 hours, Completion time from the date of issue of letter of Acceptance: Three months. - Manual offers are not allowed against this tender and such manual offer received shall be ignored. - The tender can be viewed at website <http://www.ireps.gov.in>. - The tender/ bidders must have Class-III Digital signature certificate & must have registered on IREPS portal. - Only registered tenderer/bidders can participate in e-tendering. - All relevant papers must be uploaded at the time of participating in e-tendering.******

**Sr. Divisional Electrical Engg. (G), CPRO/EL-59 N.E.R., Iztanagar**

**About any passenger amenity complaint SMS on Mobile No. 09794845955**

**"NEVER TRAVEL ON ROOF AND FOOT BOARDS"**

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P.R. 216284 SIRD(19-20)-D

**Tender Notice**

सं. ईसीआर/बीआर/कां/डब्ल्यू.टी./ई.निविदा/उत्तर/75/19-20, दि. 03.09.2019-E-TENDER NOTICE NO. -ECR-CAO-C-N-ETN-75-19-20, E-TENDER IS INVITED ON BEHALF OF THE PRESIDENT OF INDIA FOR THE UNDER MENTIONED WORK, Sl. No.1. Name of work with it's location: Supplying and stacking Pakur Range/Sahebganj loop machine crushed stone track ballast as per Railway/RDSO specification on ready formation in station yard of Raghapur, Pratapganj, Lalitgram & Natpatganj section between Saraighar - Forbessganj section in connection with gauge conversion work of Saharsa-Forbessganj section of Samastipur division, E.C.Railway. Sl.No. 2. Approx cost of the work: Rs. 1,96,60,380/- Sl.No. 3.Earnest money to be deposited: Rs. 2,48,300/- Sl. No. 4. Date and time for closing of tender: 26.09.2019 at 14.30 hrs. Sl. No. 5. Website particular, Notice board location where complete details of tender can be seen and address of the office from where the tender form can be purchased etc. The above E-Tender, E-Tendering document alongwith full information is available on website i.e. <http://www.ireps.gov.in>. Note: In case of any discrepancies found in tender notice, English version will be final. Tenderers are requested to visit the website <http://www.ireps.gov.in> atleast 15 days before last date of closing for latest corrigendum/ corrections etc in response to this Tender.

CAO/Con/North East Central Railway/Mahendraghat, patna PR/1157/CON/ENG/IT/19-20/56

बुख - बुख मशीन बदलने लो बुख को तरफे से  
P.R. 216284 SIRD(19-20)-D

**Office Of The Superintending Engineer 9<sup>th</sup> Circle Public Work Department Dehradun**  
*Office of the Superintending Engineer, 9<sup>th</sup> Circle PWD, Dehradun Uttarakhand*

Website- <http://pwd.uk.gov.in> E-mail: [seddn.pwduk@gov.in](mailto:seddn.pwduk@gov.in)

Letter No. 3218/IC-9/2019 Dated: 04.09.2019

**NATIONAL COMPETITIVE BIDDING e-Tender Notice (Short term)**

The Superintending Engineer 9<sup>th</sup> Circle, Public Works Department, Dehradun on behalf of "Governor of Uttarakhand" invites item rate tender in two bid system for the following work, Information regarding tender shall be available on <https://www.uktenders.gov.in> from date 12.09.2019

Sl. No.	Name of Work	Earnest Money (Rs. in Lacs)	Validity of Tender (In days)	Cost of Tender Document (In Rs.)	Period of Completion (In Month)	Contractor's Category of Registration
1	2	3	4	5	6	7
1.	Construction of C.C. Road (Interlocking Ties) and K.C. Drain at Sanskriti Lok, Mool Chand Enclave and Sandhu Enclave in ward no. 77 in Dharampur Vidhansabha of Distt. Dehradun under State Sector.	5,25	120	5000,00+ 18%, G.S.T.	12	Registered in 'A' & above category in Road works in Central Govt./State Govt./Any Govt. Undertaking

**Note:-** Submission of following documents in original is essential in office of undersigned upto/before the last date and schedule time of uploading tender by the bidders.

1- Cost of tender document Rs. 5000.00+G.S.T. as applicable only in the from of demand draft in the name of Executive Engineer, Construction Division, PWD, Dehradun Bank Draft for Rs. 5000.00 & GST Rs. 900.00 to be submitted separately.

2- Rs. 100.00 Non Judicial stamp affixed with duly signed Rs. 1.00 Revenue stamp for the validity of the Tender including certificate for validity up to 120 days,

3- Earnest Money to be pledged in the name of Executive Engineer, Construction Division, PWD, Dehradun.

4- Attach Copy of Uttaranchal PWD Registration (According to Uttaranchal Finance Deptt, G.O. No. 47/XXVII(7)/32/2017 Dt. 02 April 2018)

Superintending Engineer  
9th Circle, PWD, Dehradun  
RO 201908069211/सू.सं.ले.सं.वि. देहरादून दिनांक 6 सितम्बर, 2019

बुख - बुख मशीन बदलने लो बुख को तरफे से  
P.R. 216284 SIRD(19-20)-D

**अति अल्पकालीन ई-निविदा आमंत्रण सूचना**

ई- निविदा सूचना संख्या – RDD/SD/KODERMA/02/2019-20

1. कार्य की विस्तृत विवरणी :

क्र० सं०	कार्य का नाम	प्राक्कलित राशि	अग्रघन की राशि	परिमाण विषय का मूल्य	कार्य पूर्ण करने की अवधि
1	कोडरमा जिला अंतर्गत सतगावा प्रखण्ड के नावाडीह में नावाडीह कैरी पथ में स्थित सकरी नदी पर पुल निर्माण	90348995.00	1807000.00	10,000.00	24 माह

2. वेबसाइट में निविदा प्रकाशन की तिथि – 12-09-2019

3. ई-निविदा प्राप्ति की अंतिम तिथि एवं समय – 18.09.2019 अपराह्न 5:00 बजे तक

4. ग्रामीण विकास विशेष प्रमंडल, कोडरमा / मुख्य अभियंता कार्यालय, ग्रामीण विकास विशेष प्रमंडल, एफओ एफओ पीओ भवन, दुर्वा, राँची में निविदा शुल्क, अग्रघन की राशि, Bank Credit Certificate एवं Affidavit जमा करने की तिथि एवं समय 19.09.2019 अपराह्न 05:00 बजे तक

5. निविदा खोलने का स्थान – मुख्य अभियंता कार्यालय, ग्रामीण विकास विशेष प्रमंडल, एफओ एफओ पीओ भवन, दुर्वा, राँची

6. निविदा खोलने की तिथि एवं समय – 20.09.2019 अपराह्न 2:00 बजे

7. निविदा आमंत्रित करने वाले पदाधिकारी का नाम एवं पता :- कार्यपालक अभियंता, ग्रामीण विकास विशेष प्रमंडल, कोडरमा

8. ई-निविदा प्रकोष्ठ का दूरभाष सं० – 94705 23337

9. निविदा शुल्क राष्ट्रीयकृत बैंक द्वारा निर्गत ड्राफ्ट या बैकर्स चेक जो कार्यपालक अभियंता, ग्रामीण विकास विशेष प्रमंडल, कोडरमा के पदनाम से देना होना होगा।

विस्तृत जानकारी के लिये वेबसाइट [www.jharkhandtenders.gov.in](http://www.jharkhandtenders.gov.in) एवं कार्यालय की सूचना पट्ट पर देखा जा सकता है।

हो।

अथ सब का समझे, वो कहानी हूँ मैं, मुझे बर्बाद मत करो पानी हूँ मैं।

PR 216291 (Rural Work Department)19-20#D

बुख - बुख मशीन बदलने लो बुख को तरफे से  
P.R. 216284 SIRD(19-20)-D

## Market Trends

STOCK INDICES		% CHANGE
Nifty 50	10946.2	0.91
Sensex	36981.77	0.92
MSCI India	815.1	1.00
MSCI EM	2308.06	0.49
MSCI BRIC	611.27	0.40
MSCI World	9147.7	0.07
FX 40	21587.55	0.93
Nikkei	21199.57	0.54
Hang Seng	26690.76	0.66
Straits Times	3144.48	0.08

OIL (\$)		BOND
DUBAI CRUDE	58.96	10-YR YIELD
WTI CRUDE	58.96	6.6
Absolute Change	0.18	0.02
		Figures in %

GOLD RATE		
Prices per Troy Ounce (\$)		
	US	India
OPEN	1525.6	1682.37
LAST*	1521.2	1677.38

\*At 10.30pm, After adjusting for import duty, Indian spot gold lower by \$ 4.06 to US Comex gold price on Friday. The premium on local gold is due to tight supply following import curbs.

FOREX RATE (₹/\$ Exchange Rate)	
OPEN	LAST*
71.88	71.72

Market on Twitter@ETMarkets

## SHORT TAKES

## Rupee Logs 3rd Straight Gains, Up 12 P at 71.72

**MUMBAI:** The Indian rupee continued its winning momentum for a third session in a row on Friday, rising 12 paise to settle at 71.72 against the US dollar as signs of easing trade tensions between the US and China enthused investors. On a weekly basis, the domestic currency, however, lost 30 paise to the US dollar. The Indian currency has appreciated by 67 paise in the last three trading sessions. On Friday, the local unit opened on a strong note at 71.87 and finally closed at 71.72, higher by 12 paise over its previous close. During the day, the domestic unit shuttled between a high of 71.59 and low of 71.89 during the day. The rupee had settled at 71.84 against the US dollar on Thursday. In a major boost to investor sentiment globally, China and the US have agreed to hold the next round of trade negotiations in Washington in early October to end the bruising trade war.

## Forex Reserves Down \$446 m to \$428.6 b

**MUMBAI:** The country's foreign exchange reserves fell by \$446 million to \$428.64 billion in the week to August 30, mainly on account of a drop in foreign currency assets, RBI data showed on Friday. In the previous week, the reserves declined by a steep \$1.45 billion to \$429.05 billion. The reserves had touched a life-time high of \$430.57 billion in August this year. In the week to August 30, foreign currency assets, a major component of overall reserves, declined by \$1.124 billion to \$396 billion, the Reserve Bank said. During the week, gold reserves increased by \$682 million to \$27.55 billion, according to the data.

## Wall St Gains on Jobs Data, China Stimulus Plan

**NEW YORK:** US stocks edged higher on Friday as a new Chinese stimulus plan helped ease some concerns around global growth, while investors digested underwhelming jobs data that rounded off a week of mixed economic signals. Global markets inched higher after China's central bank said it would slash the amount of cash that banks must hold as reserves, releasing a total of 900 billion yuan (\$126.35 billion) in liquidity. At 2300 IST, the Dow Jones Industrial Average was up 126.08 points, or 0.47%, to 26,853.69, the S&P 500 was up 0.27%, at 2,983.67 and the Nasdaq Composite was up 0.14% at 8,128.51.

## Morgan Stanley Scales Back Sensex June 2020 Target to 40,000

## Our Bureau

**Mumbai:** Morgan Stanley has lowered its target for the Sensex to 40,000 by June next year from 45,000 that it had set soon after the Narendra Modi-led BJP swept the national elections this May.

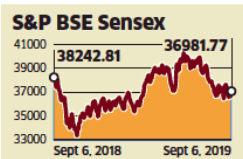
The global research firm has also cut Sensex's earnings per share growth estimate for this financial year to 13% from 19%, citing weaker global backdrop.

India is a marginal overweight

In Morgan Stanley's Global Emerging Market model portfolio. The firm has a bull case of 47,000 on the Sensex based on the premise that the government will undertake further policy action and global growth will improve. Its bear case is that Sensex could slip to 31,000 if there is a global recession.

"Reflecting a weaker global backdrop as well as growing reflexivity risks from share prices to fundamentals, we cut our earnings estimates for 2020 (FY20) and our Jun-20 index target," Morgan Stanley's Riddham Desai and Sheela Rathi said in a note on Thursday.

The move is in line with the stan-



and our Jun-20 index target," Morgan Stanley's Riddham Desai and Sheela Rathi said in a note on Thursday.

The move is in line with the stan-

ce taken by other global players. In recent weeks, Nomura has cut March 2020 Nifty target to 11,880 from 12,900, and Citi has cut Sensex target to 39,000 from 39,600.

The government has in recent weeks announced a slew of measures to revive the economy as well as the stock markets. Yet, market sentiment continues to be weak as global and local growth is slowing, and US-China trade tensions are continuing.

The Sensex ended up 337.35 points or 0.9% at 36,981.77 on Fri-

day. The 30-stock index is 8% off its record high of 40,312.07 hit in early June.

Morgan Stanley said earnings growth in India is likely to be better in the coming two years than in the previous few years, but the pace of earnings growth is likely to be less than its forecast.

The research firm said its indicators suggest that equity markets are likely to improve after weak performance in the last few months due to valuation support. However, returns are

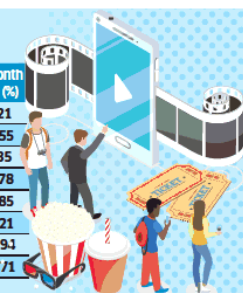
not likely to see a V-shaped upturn, given the absence of a strong growth cycle and headwinds from global factors.

Morgan Stanley has added more mid-caps to its focus list including Container Corporation, Oberoi Realty and Gujarat Gas. The brokerage believes that the broad market looks attractive for patient investors. It has also closed out its underweight position in communication services and utilities by trimming some of its overweight in financials.

## Telco, Multiplex, TV Distributor Stocks Rise Amid Relief over JioFiber Rates

## Big Show

Stock	CMP (₹)	% Chg	1 Month Chg (%)
PVR	1,568.65	5.12	7.21
Inox Leisure	282.60	3.76	-0.55
Reliance Inds	1,222.50	1.99	8.35
Dish TV India	22.75	1.79	-2.78
Vodafone Idea	5.15	0.98	-8.85
Bharti Airtel	349.25	0.45	-5.21
Den Networks	87.65	-3.26	46.91
Hathway Cable	28.50	-7.92	35.71



Investors had been worried tariffs would be as disruptive as when Jio launched mobile services

## Our Bureau

**Mumbai/Kolkata:** Shares of Bharti Airtel, PVR, Inox, Dish TV, Hinduja Ventures and Vodafone Idea gained 2-5% on Friday as investor concern abated after Reliance Jio announced prices for its wired home broadband service JioFiber. The worry had been that the rates may have been as disruptive as Jio's entry into mobile services.

Brokers said the JioFiber pricing wasn't disruptive and service execution would be key to demand.

PVR rose 5% to close at ₹1,568.40 and Inox Leisure was up 4% at ₹281.95. Both companies run multiplexes. Bharti Airtel gained as much as 1.8% during the day before ending 0.45% higher at ₹349.25. Vodafone Idea ended 1.8% up at ₹5.18. Dish TV closed 1.3% higher at ₹22.75 and Hinduja Ventures gained 1.3% to ₹362.20. Shares of Reliance Industries—Jio's parent—ended 2% higher at ₹1,222.50.

Brokers said JioFiber's broadband rates will have a limited impact on incumbents. The draw of a free 24-inch TV set for some subscribers may not work, given that 85% of Indian consumers buy sets of 32-43 inches, with limited sales of sub-26 inch screens.

CLSA said JioFiber's plans are 13-23% cheaper than those of rivals but data allowances are lower. There are no competing offers for plans priced ₹2,499 and above. The brokerage sees limited impact on Bharti Airtel and Dish TV. "While Jio will gain share, JioFiber is unlikely to expand the broadband market from current 18 million households as pricing has not been lowered meaningfully," CLSA said. "We see a limited impact on our Bharti Airtel estimates and Dish TV, given its lower ARPU (average revenue per user), yet TV 'smartification' by Jio could adversely impact broadcasters in the longer run."

Shares of multiplex operators plunged last month when Mukesh

Ambani said that the premium users of JioFiber will get to watch the latest movies on the first day itself. It's difficult to ascertain the sustainability of Jio's First Day First Show service, given that it is not being monetised separately, said brokers.

"In our view, box office plays a critical role in price discovery, which if absent may mean that film producers will expect 5x of overall costs for every movie they produce and make it unfeasible from Jio's perspective (ability to recover from high-end base)," said Rajiv Sharma, co-head of research, SBICAP Securities. "As such, we believe such offerings are likely to be restricted to movies being produced by Jio itself."

Jefferies believes that the offering by JioFiber matches those by rivals.

"With pricing in line with peers, key for subscriber traction will be reach and customer service," said a note by the house. "The key though will be customer support where Hathway and Den (both owned by Reliance) last mile can aid. Its target of 20m (million) homes in 18m (million) though is still aggressive and we expect rollout to be more gradual with changes in price/incentives ahead to achieve the same." The brokerage does not expect Jio to expand the current 18 million-strong national wired broadband market as "JioFiber's pricing has not been lowered meaningfully."

Jio commercially launched its much-awaited wired home broadband services on Thursday, with free local voice calling and high-speed internet. Plans ranging from ₹699 to ₹8,499 a month with speeds of 100 Mbps to 1 Gbps, bundling services such as gaming, home network sharing, device security, TV video-calling and conferencing, besides access to a content platform. Jio is offering the 4K TV for those committing an upfront payment of at least ₹31,000.

Goldman Sachs said in a note that 24-inch TVs in India are available at a starting price of ₹5,000, while Jio is offering the same to subscribers who commit a minimum ₹35,000 upfront inclusive of taxes, a view backed by CLSA. It said Jio's 20 million initially targeted homes are likely to already have HD or UHD TVs and most consumers may not be willing to commit ₹35,000 upfront for home broadband.

## Our Bureau

**Mumbai:** A year after the non-banking finance companies, NBFCs, were hit by a credit squeeze, the problems of sector appeared to be over, said chief economic advisor Krishnamurthy Subramanian.

"The concerns on NBFCs have arisen but have now bottomed out and have bottomed out," Subramanian said while speaking at the 6th State Bank of India Banking & Economics Conclave. "The NBFC narrative can also be linked to the quality of investment, banks withdrawing and non-banks trying to fill in the space. If the credit expansion happens at a break-neck speed, the quality may be compromised."

Non-bank lenders have seen huge decline in credit growth and a liquidity crunch since the collapse of IL&FS a year ago. What ag-

gravated the liquidity squeeze of non-bank lenders is the repayment concerns about Dewan Housing Finance Corp Ltd (DHFL) and the Essel Group, pushing funding costs at NBFCs by at least 70 bps higher as compared to September last year. Mutual funds, a key lender to them, have frozen lending due to redemption pressures.

Subramanian also said the government prefers longer-term structural reforms rather than short-term incentives to boost consumption. "The government remains focused on economic growth and is taking all structural steps necessary to be able to bring growth back on a high trajectory," the CEA said. "The concerns over slowdown are legitimate and the government is seized of the issues, but we should be very careful not to be drawn down by excessive pessimism."

The government has announ-

## Merging PSU Banks won't Solve Issue of Governance: Reddy

Former RBI governor says globally half of all bank mergers have not worked out

## Our Bureau

**Mumbai:** Former Reserve Bank of India Governor YV Reddy on Friday said merging state-run banks will not solve the issue of governance and it should be based on synergies with boards driving the consolidation. Reddy also said that global experience has shown that half of all bank mergers have been ineffective.

"I won't call it a reform, it's a commercial decision based on synergy. Global experience in the banking system shows that only half of the bank mergers have been successful," Reddy told the 6th SBI Banking & Economic Conclave. "If the purpose is governance, it will not be solved by merging two banks. However, if it's for economies of scale, namely operational efficiency, it could happen. Mergers could be done by the respective boards as well by analysing synergies, it need not necessarily be through government."

Commenting on the collapse of the infrastructure financier IL&FS, Reddy said the whole episode reflects the failure of risk-assessment capabilities of stakeholders. "The IL&FS problem reflects the risk-assessment capabilities of large institutions that had exposure to that," Reddy said. "SBI, LIC should examine this point. How did they miss it? It is not a system wide liquidity problem,



If you ask me, it may be a contagion. In a way, if the government had to virtually take over IL&FS and run its affairs, it is an indication that the government has recognised it as some sort of a solvency problem."

What IL&FS faces in the wake of its destruction is weaker banks, mutual funds, pension funds and an economy that has slowed to a 6-year low with most debating if India is undergoing only a cyclical or a more worrisome structural downturn.

"There is a consensus that current slowdown is a combination of structural and cyclical factors," Reddy said. "The latest RBI annual report aptly describes the situation that there are a large number of uncertainties globally and domestically and we are in a soft patch. It is said that beauty lies in the eyes of the beholder, the beauty of the Indian economy is also in the eyes of the beholder. It depends who is looking at it half the time."

Anything done for the short run will only have a short-term impact. It's very important to address structural factors related to investment for growth

## NBFC Credit Problems Appear to be Over: CEA Subramanian



dec stimulus measures and reforms, including a merger of state-run banks aimed at strengthening them and bolstering credit expansion to revive growth.

"For countries like ours, investment is the key driver for growth and consumption is the force multiplier," he said. "One is not denying that consumption is not important. But if we only focus on consumption and give short-term impetus, anything that is done for

the short run will only have short-term impact. This is the reason why it's very important to address structural factors related to investment to bring up economic growth in a sustained manner."

Subramanian also added that the quality of investments by the private sector suffered significantly and corporate balance sheets over-leveraged dramatically between 2009 and 2014 and since the ramp-up of leverage of corporate balance sheets and over capacity happened over a 6-8 year period, it was quite unrealistic to expect that the ramp-down will happen in an instant.

"Over the last 15 years, if you look at the structural reforms on factor markets it hasn't received much attention. Eventually, productivity is due to better utilisation of land, labour and capital. The emphasis in the next five years will be on growth," he added.

## Monetary Side has Leeway to Stoke Demand: Sanyal

Principal economic advisor says real rates still high, RBI could cut rate further

## Our Bureau

**Mumbai:** While policy measures are required to revive demand, the options are limited; and among the tools available it is the monetary policy which has the leeway to stoke demand, said Sanjeev Sanyal, government's principal economic advisor.

"As long as we have FRBM (fiscal limit law) requirement, we are constrained on what we can do on the fiscal side, irrespective of limitations on states on how much we can expand," said Sanyal at SBI's 6th Banking and Economics conclave. "The monetary side is where the largest amount of leeway is. We can do supply side reforms as well."

Sanyal argued that the real rates are still high and that Monetary Policy Committee could reduce rate that could make borrowing attractive and revive investments and consumption.

With the economic growth slumping to a six-year low in the June quarter at 5%, the clamour for policy push to revive demand has been growing. While some are asking for higher spending by the government to revive demand, others are saying reduction in borrowing costs would also help. "One important factor is that we have had very high real



interest rate," said Sanyal.

"The MPC has slashed rates by 110 basis points this year with the last policy meet delivering 35 basis points. A basis point is 0.01 percentage point."

"There is scope for a reduction by another percentage point, according to Neelkanth Mishra, MD, CIBIL Suisse.

"My sense is that in a year from now the borrowing rate can reduce between 2% and 2.5% than where they are now... It may not be enough but it is necessary." For India to become a \$5-trillion economy by 2025, credit will have to grow by 14-15% he said.

The panelists included Sajid Chinnoy, Indian economist at JP Morgan, Prof TT Rammoan of IIM Ahmedabad, and SBI chief economist Soumya Kant Ghosh.

Chinnoy of JPMorgan said that high borrowings by the government (Union and state governments and state-owned companies) are crowding out private investments. These also keep the interest rates high, he said.

SBI's Ghosh expressed concerns over the falling household savings which lowers resources to fund growth.

## Market Intelligence Powered By: ETIG Database www.etintelligence.com

MARKET SNAPSHOT			TURNOVER			ADVANCE & DECLINE			HIGHS & LOWS			FII ACTIVITY (₹ Cr.)			MF ACTIVITY (₹ Cr.)			F&O Corner-NSE						
SENSEX			NIFTY			BSE			NSE			BSE			NSE			MF ACTIVITY (₹ Cr.)			F&O Corner-NSE			
Open	36785.59	10883.0	Date	6/9	1764	1428	11.97	29304	14392	103.11	Turnover in Crs Shares & Trades in Lakhs			Turnover in Crs Shares & Trades in Lakhs			Turnover in Crs Shares & Trades in Lakhs			Turnover in Crs Shares & Trades in Lakhs				
High	37012.98	10957.05	Turn	5/9	1735	1452	12.12	28997	15040	112.88	BSE (Number of traded scrips)			BSE (Number of traded scrips)			BSE (Number of traded scrips)			BSE (Number of traded scrips)				
Low	36727.66	10867.45	Share	5/9	2045	1334	11.81	3074	14047	112.66	A' Others Total			A' Others Total			A' Others Total			A' Others Total				
Close	36981.77	10946.20	Trade	5/9	1735	1452	12.12	28997	15040	112.88	Advances			Advances			Advances			Advances				
Change	337.35	96.30	Value	5/9	2045	1334	11.81	3074	14047	112.66	Declines			Declines			Declines			Declines				
52-Wk High	40043.21	12120.55	Unch	5/9	2045	1334	11.81	3074	14047	112.66	Unchanged			Unchanged			Unchanged			Unchanged				
52-Wk Low	32921.58	10610.55	Net	5/9	2045	1334	11.81	3074	14047	112.66	Total			Total			Total			Total				
3-Yr High	41394.01	12120.55	Net	5/9	2045	1334	11.81	3074	14047	112.66	Total			Total			Total			Total				
3-Yr Low	32921.58	10610.55	Net	5/9	2045	1334	11.81	3074	14047	112.66	Total			Total			Total			Total				
Five Consecutive Days Up			Five Consecutive Days Down			Five Consecutive Days Up			Five Consecutive Days Down			Five Consecutive Days Up			Five Consecutive Days Down			Five Consecutive Days Up			Five Consecutive Days Down			
Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	
Nirx	205.00	203.65	200.55	2.22	200.55	2.22	200.55	205.00	203.65	200.55	2.22	Nirx	205.00	203.65	200.55	2.22	200.55	2.22	200.55	Nirx	205.00	203.65	200.55	
Gravitas	129.80	124.05	120.60	5.59	120.60	5.59	120.60	129.80	124.05	120.60	5.59	Gravitas	129.80	124.05	120.60	5.59	120.60	5.59	120.60	Gravitas	129.80	124.05	120.60	
CI Power & I	12.63	12.03	10.40	21.44	10.40	21.44	10.40	12.63	12.03	10.40	21.44	CI Power & I	12.63	12.03	10.40	21.44	10.40	21.44	10.40	CI Power & I	12.63	12.03	10.40	
Thomson Cook	148.30	144.90	140.90	5.12	140.90	5.12	140.90	148.30	144.90	140.90	5.12	Thomson Cook	148.30	144.90	140.90	5.12	140.90	5.12	140.90	Thomson Cook	148.30	144.90	140.90	
Santander E	15.15	14.43	12.50	21.20	12.50	21.20	12.50	15.15	14.43	12.50	21.20	Santander E	15.15	14.43	12.50	21.20	12.50	21.20	12.50	Santander E	15.15	14.43	12.50	
Corporation	48.40	48.40	43.95	12.40	43.95	12.40	43.95	48.40	48.40	43.95	12.40	Corporation	48.40	48.40	43.95	12.40	43.95	12.40	43.95	Corporation	48.40	48.40	43.95	
VST Inds	357.45	350.85	341.65	4.66	341.65	4.66	341.65	357.45	350.85	341.65	4.66	VST Inds	357.45	350.85	341.65	4.66	341.65	4.66	341.65	VST Inds	357.45	350.85	341.65	
Hindal. Solis	137.85	132.69	126.70	8.80	126.70	8.80	126.70	137.85	132.69	126.70	8.80	Hindal. Solis	137.85	132.69	126.70	8.80	126.70	8.80	126.70	Hindal. Solis	137.85	132.69	126.70	
Garden Silk	10.30	9.69	9.51	8.31	9.51	8.31	9.51	10.30	9.69	9.51	8.31	Garden Silk	10.30	9.69	9.51	8.31	9.51	8.31	9.51	Garden Silk	10.30	9.69	9.51	
GCL Corp	60.50	57.65	51.10	18.40	51.10	18.40	51.10	60.50	57.65	51.10	18.40	GCL Corp	60.50	57.65	51.10	18.40	51.10	18.40	51.10	GCL Corp	60.50	57.65	51.10	
Sinoramas Mar	48.50	48.00	42.95	10.25	42.95	10.25	42.95	48.50	48.00	42.95	10.25	Sinoramas Mar	48.50	48.00	42.95	10.25	42.95	10.25	42.95	Sinoramas Mar	48.50	48.00	42.95	
GOPL	32.80	31.10	27.28	19.76	27.28	19.76	27.28	32.80	31.10	27.28	19.76	GOPL	32.80	31.10	27.28	19.76	27.28	19.76	27.28	GOPL	32.80	31.10	27.28	
Ptizer	3018.15	2999.10	2920.65	3.34	2920.65	3.34	2920.65	3018.15	2999.10	2920.65	3.34	Ptizer	3018.15	2999.10	2920.65	3.34	2920.65	3.34	2920.65	Ptizer	3018.15	2999.10	2920.65	
Rel Ind Int	254.10	251.25	243.95	4.16	243.95	4.16	243.95	254.10	251.25	243.95	4.16	Rel Ind Int	254.10	251.25	243.95	4.16	243.95	4.16	243.95	Rel Ind Int	254.10	251.25	243.95	
Grand Found	4.21	4.01	3.47	19.33	3.47	19.33	3.47	4.21	4.01	3.47	19.33	Grand Found	4.21	4.01	3.47	19.33	3.47	19.33	3.47	Grand Found	4.21	4.01	3.47	
Star Paper	104.80	98.30	90.80	15.42	90.80	15.42	90.80	104.80	98.30	90.80	15.42	Star Paper	104.80	98.30	90.80	15.42	90.80	15.42	90.80	Star Paper	104.80	98.30	90.80	
52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			
Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	
Nirx	205.00	203.65	200.55	2.22	200.55	2.22	200.55	Nirx	205.00	203.65	200.55	2.22	Nirx	205.00	203.65	200.55	2.22	200.55	2.22	200.55	Nirx	205.00	203.65	200.55
Gravitas	129.80	124.05	120.60	5.59	120.60	5.59	120.60	Gravitas	129.80	124.05	120.60	5.59	Gravitas	129.80	124.05	120.60	5.59	120.60	5.59	120.60	Gravitas	129.80	124.05	120.60
CI Power & I	12.63	12.03	10.40	21.44	10.40	21.44	10.40	CI Power & I	12.63	12.03	10.40	21.44	CI Power & I	12.63	12.03	10.40	21.44	10.40	21.44	10.40	CI Power & I	12.63	12.03	10.40
Thomson Cook	148.30	144.90	140.90	5.12	140.90	5.12	140.90	Thomson Cook	148.30	144.90	140.90	5.12	Thomson Cook	148.30	144.90	140.90	5.12	140.90	5.12	140.90	Thomson Cook	148.30	144.90	140.90
Santander E	15.15	14.43	12.50	21.20	12.50	21.20	12.50	Santander E	15.15	14.43	12.50	21.20	Santander E	15.15	14.43	12.50	21.20	12.50	21.20	12.50	Santander E	15.15	14.43	12.50
Corporation	48.40	48.40	43.95	12.40	43.95	12.40	43.95	Corporation	48.40	48.40	43.95	12.40	Corporation	48.40	48.40	43.95	12.40	43.95	12.40	43.95	Corporation	48.40	48.40	43.95
VST Inds	357.45	350.85	341.65	4.66	341.65	4.66	341.65	VST Inds	357.45	350.85	341.65	4.66	VST Inds	357.45	350.85	341.65	4.66	341.65	4.66	341.65	VST Inds	357.45	350.85	341.65
Hindal. Solis	137.85	132.69	126.70	8.80	126.70	8.80	126.70	Hindal. Solis	137.85	132.69	126.70	8.80	Hindal. Solis	137.85	132.69	126.70	8.80	126.70	8.80	126.70	Hindal. Solis	137.85	132.69	126.70
Garden Silk	10.30	9.69	9.51	8.31	9.51	8.31	9.51	Garden Silk	10.30	9.69	9.51	8.31	Garden Silk	10.30	9.69	9.51	8.31	9.51	8.31	9.51	Garden Silk	10.30	9.69	9.51
GCL Corp	60.50	57.65	51.10	18.40	51.10	18.40	51.10	GCL Corp	60.50	57.65	51.10	18.40	GCL Corp	60.50	57.65	51.10	18.40	51.10	18.40	51.10	GCL Corp	60.50	57.65	51.10
Sinoramas Mar	48.50	48.00	42.95	10.25	42.95	10.25	42.95	Sinoramas Mar	48.50	48.00	42.95	10.25	Sinoramas Mar	48.50	48.00	42.95	10.25	42.95	10.25	42.95	Sinoramas Mar	48.50	48.00	42.95
GOPL	32.80	31.10	27.28	19.76	27.28	19.76	27.28	GOPL	32.80	31.10	27.28	19.76	GOPL	32.80	31.10	27.28	19.76	27.28	19.76	27.28	GOPL	32.80	31.10	27.28
Ptizer	3018.15	2999.10	2920.65	3.34	2920.65	3.34	2920.65	Ptizer	3018.15	2999.10	2920.65	3.34	Ptizer	3018.15	2999.10	2920.65	3.34	2920.65	3.34	2920.65	Ptizer	3018.15	2999.10	2920.65
Rel Ind Int	254.10	251.25	243.95	4.16	243.95	4.16	243.95	Rel Ind Int	254.10	251.25	243.95	4.16	Rel Ind Int	254.10	251.25	243.95	4.16	243.95	4.16	243.95	Rel Ind Int	254.10	251.25	243.95
Grand Found	4.21	4.01	3.47	19.33	3.47	19.33	3.47	Grand Found	4.21	4.01	3.47	19.33	Grand Found	4.21	4.01	3.47	19.33	3.47	19.33	3.47	Grand Found	4.21	4.01	3.47
Star Paper	104.80	98.30	90.80	15.42	90.80	15.42	90.80	Star Paper	104.80	98.30	90.80	15.42	Star Paper	104.80	98.30	90.80	15.42	90.80	15.42	90.80	Star Paper	104.80	98.30	90.80
52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			52 WEEK AT NSE			
Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	Company	Days	Prev	5 Days	
Nirx	205.00	203.65	200.55	2.22	200.55	2.22	200.55	Nirx	205.00	203.65	200.55	2.22	Nirx	205.00	203.65	200.55	2.22	200.55	2.22	200.55	Nirx	205.00	203.65	200.55
Gravitas	129.80	124.05	120.60	5.59	120.60	5.59	120.60	Gravitas	129.80	124.05	120.60	5.59	Gravitas	129.80	124.05	120.60	5.59	120.60	5.59	120.60	Gravitas	129.80	124.05	120.60
CI Power & I	12.63	12.03	10.40	21.44	10.40	21.44	10.40	CI Power & I	12.63	12.03	10.40	21.44	CI Power & I	12.63	12.03	10.40	21.44	10.40	21.44	10.40	CI Power & I	12.63	12.03	10.40
Thomson Cook	148.30	144.90	140.90	5.12	140.90	5.12	140.90	Thomson Cook	148.30	144.90	140.90	5.12	Thomson Cook	148.30	144.90	140.90	5.12	140.90	5.12	140.90	Thomson Cook	148.30	144.90	140.90
Santander E	15.15	14.43	12.50	21.20	12.50	21.20	12.50	Santander E	15.15	14.43	12.50	21.20	Santander E	15.15	14.43	12.50	21.20	12.50	21.20	12.50	Santander E	15.15	14.43	12.50
Corporation	48.40	48.40	43.95	12.40	43.95	12.40	43.95	Corporation	48.40	48.40	43.95	12.40	Corporation	48.40	48.40	43.95	12.40	43.95	12.40	43.95	Corporation	48.40	48.40	43.95
VST Inds	357.45	350.85	341.65	4.66	341.65	4.66	341.65	VST Inds	357.45	350.85	341.65	4.66	VST Inds	357.45	350.85	341.65	4.66	341.65	4.66	341.65	VST Inds	357.45	350.85	341.65
Hindal. Solis	137.85	132.69	126.70	8.80	126.70	8.80	126.70	Hindal. Solis	137.85	132.69	126.70	8.80	Hindal. Solis	137.85	132.69	126.70	8.80	126.70	8.80	126.70	Hindal. Solis	137.85	132.69	126.70
Garden Silk	10.30	9.69	9.51	8.31	9.5																			

# Need Better Sops to Export from India: Xiaomi

**SMALL FIRST BITE** Smartphone maker's V-P Manu Jain says pilot exports to Nepal, Bangladesh will give clarity on duty structure

**Gulveen.Aulakh** @timesgroup.com

New Delhi: Xiaomi has urged India to provide better incentives than offered by the likes of China and Vietnam to be the export hub for the Chinese smartphone maker globally.

Xiaomi began exporting some models to Nepal and Bangladesh on trial basis after shipments from India crossed 100 million units in July, within five years of starting operations here.

"In any country, any market, no other brand has been able to sell over 100 million smartphones within the first five years," vice-president Manu Jain told ET. He added that the company through pilot exports, wants to understand how the duty structure works, before taking a call to export it.

"The cost of local manufacturing (in India) is higher than the global average, especially that of China and Viet-



nam. It will be helpful if the Indian government could incentivise us to make exports price-competitive with glo-

bal standards," Jain, who is also the Xiaomi India managing director, said. India intends to promote local pro-

duction for exports and wean away manufacturers from countries like China and Vietnam, amid growing Si-US trade tension.

Xiaomi has increased its overall manufacturing capacity to three phones per second from one per second two years ago, supplied by seven plants operated by three contract manufacturers—Taiwan's Foxconn Technologies, US-based Flex and China's HiPad Technologies. High production capacities have made it the top smartphone player in India by shipments for eight straight quarters. As of June, Xiaomi ruled over 28.3% of the smartphone market, said IDC India.

Jain said that basis IDC estimates, Xiaomi should clock shipments of 40-50 million smartphones in 2019, after recording 20 million in the first half. It expects the overall shipments in India to rise 8% to 150-155 million in 2019 from 143 million in 2018.

The company has also worked out back-up plans to fight a slowdown in consumption, given the gloomy economic environment.

"Not only do we have one back-up, we have three-four versions of the plans in case things don't go as per plan. One can never predict the future because our industry evolves every quarter, unlike other industries that are much more stable," Jain said.

The Beijing-headquartered company aims to more than double its number of exclusive stores to 5,000 by 2020, which will include ones owned by franchisees, which will make the brand the largest retail network by a single brand retail entity, Jain said.

It will also make the company one with the largest rural retail network with over 2,000 MI stores in villages and talukas. The offline presence will get expanded to 400 cities by the year end, from 200 now.

**EDGE OVER JIO, SAY ANALYSTS**

## Airtel, Voda Idea 4G may Improve After Refarming

### Battle of the Giants

Experts say **Airtel & VIL** will have **28% & 33.1%** more 4G carriers respectively than **Jio**

**VIL** and Airtel command **40% & 35%** market share of liberalised spectrum, respectively

**Jio** has more base stations and fibreised cell sites

**59%** data usage market share means **Jio** leads in data capacity

Analysts said stakes are bigger for **VIL** whose user losses have been much higher than Airtel

ICICI Securities estimates Bharti Airtel and Vodafone Idea will have 28% and 33.1% more 4G carriers

**Kalyan.Parbat**@timesgroup.com

Kolkata: Millions of Bharti Airtel and Vodafone Idea customers can look forward to big improvements in 4G coverage quality once both companies wrap up reformatting bulk of their respective 2G and 3G airwaves for 4G services, analysts said.

Last month, Airtel CEO Gopal Vittal said the company has reformed 900 MHz spectrum—previously used for 2G services—in 10 markets for 4G, and expects to shut its countrywide 3G network by December, and use its 2100 MHz C-band airwaves also for 4G. Former Vodafone Idea CEO Balesh Sharma too said in late July that the company had reformed airwaves in the 900 MHz and 2100 Mhz bands for 4G services in seven markets, and expected to conclude its dual-network integration by June 2020, of which, spectrum reformatting is likely to be a key element.

As things stand, both older carriers, analysts say, could have an edge over Reliance Jio Infocomm in bagging quality 4G customers as their respective 4G airwave holdings would be much higher than the Mukesh Ambani-led telco's, post-refarming.

ICICI Securities estimates Bharti Airtel and Vodafone Idea will have 28% and 33.1% more 4G carriers respectively than Jio after reformatting 2G/3G waves. Analysts expect 4G data consumption to grow sharply, given that current average usage per 4G user is 11.6 GB a month, well below the average 45 GB monthly data allowance per customer, coupled with low 4G penetration levels at 41%.

According to ICICI Securities, Vodafone Idea and Airtel already command 40% and 35% market share of available liberalised spectrum respectively, well above Jio's 26%, and "refarming of 2G/3G airwaves would further boost 4G holdings by nearly 62% and 42.5% respectively, which would enable both to "exponentially expand data capacity at minimum capex".

To be sure, Jio has more base stations and fibreised cell sites, and "leads in data capacity with a 59% data usage market share", implying its data throughput is 2.6x and 3.2x higher than Airtel and Voda Idea respectively", the brokerage house added.

At press time, Jio did not respond to ET's queries. Experts said the chase for LTE customers by boosting 4G data capacity at minimal incremental costs through spectrum realignment is crucial for both incumbents, given Jio's ambitions of 500 million 4G users, a scenario that signals relentless pricing aggression from the new telecom market leader.

Analysts said the stakes are bigger for Voda Idea whose customer losses have been much higher than Airtel since the launch of minimum recharge plans last year. Analysts though expect a sharp improvement in Vodafone Idea and Airtel's mobile broadband coverage as they will be able to deploy much more spectrum for 4G services, from 56% and 54% now to 84% and 81% respectively, post-refarming.

**ET Q&A** Cash-strapped Bharat Sanchar Nigam (BSNL) is monetising land assets to improve revenue while cutting operational costs in the absence of any financial support from the government, says chairman **Pravin Kumar Purwar**. The telco requires 4G airwaves to stay competitive, and is looking at nearing halving workforce once the Centre approves its much-awaited voluntary retirement scheme, Purwar told **Muntazir Abbas**. Edited excerpts:

**What are your top priorities in these**

**GOVERNMENT OF JHARKHAND**  
**DEPARTMENT OF TOURISM, ART CULTURE, SPORTS AND YOUTH AFFAIRS (TOURISM)**  
Director Ph. :- 0651-2400493, Fax :- 2400492  
Email :- dirjharkhandtourism@gmail.com

**RFP FOR SELECTION OF AN EVENT MANAGEMENT AGENCY FOR DESIGN, DECORATION, FABRICATION, MAINTENANCE AND PR ACTIVITIES FOR PARYATAN PARV AT NEW DELHI AND CONDUCTING EVENTS AT VARIOUS TOURIST PLACES OF JHARKHAND**

**Short Tender Notice**

Ref. No. Tou./Dir./Pub.-45/2019.- 1275 / Ranchi, Dated :- 06/09/2019

The Directorate of Tourism (DoT), Govt. of Jharkhand as an endeavor for promotion of tourism and culture of Jharkhand state intends to select an Event Management Agency For Design, Decoration, Fabrication, Maintenance and PR Activities for Paryatan Parv at New Delhi and Conducting Events at Various Tourist Places of Jharkhand.

**Interested empanelled agencies** may download the document from **06/09/2019** onwards from the Department of Tourism website:-[www.jharkhandtourism.gov.in/](http://www.jharkhandtourism.gov.in/) and submit their Applications. The Application Due Date is on **18/09/2019 at 14:00 hrs.**

A pre-application conference will be held on **12/09/2019** by 15:00 Hours at MDI Building, 2nd floor, HEC Campus, Dhurwa, Ranchi-04, Tele Phone: 0651-2400493, e-mail: [dirjharkhandtourism@gmail.com](mailto:dirjharkhandtourism@gmail.com).

All subsequent notifications, changes and amendments will be posted only on the website [www.jharkhandtourism.gov.in/](http://www.jharkhandtourism.gov.in/).

Directorate of Tourism reserves the right to reject any or all proposals and annul the selection process at any time without assigning any reason whatsoever.

**बुद्ध - बुद्ध नहीं बरतेंगे तो बुद्ध को तरसेंगे** Sd/-  
Director Tourism

PR 216332 Tourism, Art Culture Sports And Youth Affairs (19-20)\_D

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**personal**

**CHANGE OF NAME**

**I, Brjesh Kumar alias Brjesh Kumar Shah S/o Sh. Sunil Kumar R/o RZD-19A, Gali No. 5, Mahavir Enclave, New Delhi 110045** have changed my name to **Brjesh Shah** for all future purposes

**I, Sushila Kohli W/o Rajendra R/o H.No. 29-B, Gali No. 13, Vikrant Vihar, Mohan Garden, Uttam Nagar, N.D.59.** have changed my name to **Sushila Devi** for all purposes.

**I, Saurabh Dev / Saurabh Dev Mehta / Saurabh Mehta S/o Narendra Dev Mehta R/o H.No 361, Sec-23 Faridabad all are same person.**

**I, Rajendra Kohli R/o H.No-29-B, Gali No-13, Vikrant Vihar, Mohan Garden, Uttam Nagar, N.D.59.** have changed my name to **Rajendra** for all purposes.

**I, Shruti Anand W/o Gandhary Vargha R/o H.No-T-44, Baljeet Nagar,ND-08** have changed my name to **Vani Gandhary Vargha** for all future purposes.

**I, Muni Devi D/o Chander Bhan Sharma W/o Ganga Sharan Gaur R/o 2, Old Anarkali, Krishna Nagar, Delhi-51** have changed my name to **Madhu Gaur** for all future purposes.

**I, Namrata W/o Saransh Chhabra R/o B-2/9, Extension Sadarjung Enclave, New Delhi-110029** have changed my name to **Namrata Chhabra** for all future purposes.

**I, Sanjiv Sood alias Sanjiv Kumar S/o Chaman Lal Sood R/o A-1/28 Mahavir Enclave, Palam Dabri road, Delhi-110045,** have changed name to **Sanjeev Sood.**

**IT** is for general information that We, Shiv Jee Sah S/o Sh. Fakira Sah, and Anita Devi W/o Shiv Jee Sah both R/o Jugki No.D-440, D-Block, Near Roop Krishna Public School Shahbad Dairy, Delhi inform that our name have been wrongly (Father and Mother name) written as Shiv Jee, and Anita in our minor daughter Anjali (14 years) School Record. The Actual name of our Shiv Jee Sah (father), and Anita Devi (Mother) which may be amended accordingly.

**I, Satya Devi W/o Lt. Tej Ram R/o HNo40-A/100 Buth Vihar Munirka Vill., ND-67** affirm that my name has been wrongly been written as **Satya Devi** in Army Documents under the Dogra Regiment, Pin-900 255, C/o 56 APO whereas my correct name is **Satya Devi**.

**I, Mr. Pankaj Kumar Singh S/o Jaleswar Singh R/o Flat No. 64, Pink Apartment Sector-8B, Dwarka, New Delhi-110078,** have changed my name from **Pankaj Kumar Singh** to **Pankaj Singh** and henceforth I shall be known as **Pankaj Singh** for all purposes.

**I, Ajay Kumar/ Ajay Kumar Sharma/ Ajay Sharma S/o Shri Santosh Kumar Sharma R/o G-211-B, Lalpat Nagar, Sahibabad UP** declare that all Name are one & same person. Hereafter I shall be known as **Ajay Kumar Sharma**.

**I Meet S/O, Manoj Kumar R/o 15, O Block Pratap Nagar, New Delhi-110007** have changed my name to **Meet Vig** for all purposes.

**I, Davinder Kumar S/o Shiv Narayan R/o Vill. Rai, Teh. Rai, Distt. Sonapat** declare that **Davinder Kumar, Devender Kumar, Devender Sharma & Devendra Sharma** Rai are the names of one & same person. In future, I shall be known as **Davinder Kumar** for all legal & general purposes.

**I, Roshni Devi W/o Dharamvir Singh,** have lost my original Allotment Letter, Possession Letter & Share Certificate No-7682 of Plot No-411, New Rastriya CGHS Plot No-15 Sec-18 Dwarka, Delhi-110075. Finder Contact:0891303082.

**I, Ambika Parshad S/o Laxmi Narayan Tiwari R/o 1457, Gali No 44, Sanjay Colony, Sector-23 Faridabad** have changed my name to **Ambika Parshad Tiwari** for all future purposes.

**I, Jatinderjit Sihra S/o Indarjit Singh R/o 607, Sector-21A, Nr. Asian Hospital, Faridabad (Haryana)** have changed my name to **Jatinderjit Singh**

**I, Ravinder S/O Shri Bhandari born on 05/01/1964** residing at A-4/68, Sultan Puri, New Delhi-110086, have changed my name to **Ravinder Kumar** vide affidavit dated 06/09/2019 at Delhi

**I, Kunwar Rajjeet Singh S/O Sh. Rao Raja Baljeet Singh R/O Flat D 602, Park View Grand SPA Sector-81 Gurugram-120044** have changed my name to **K Raj Jeet Singh** For All Purposes.

**I, Manoj Kumar S/O, Bansilal R/o House No. 40, 1st Floor, Whitewood, Malibu Town, Sector 47, Gurgaon - 120018** have changed my name to **Manoj Taneja** for all purposes.

**I Sonam Kumar Singh S/o Late Sh Mahendra Pratap Singh, R/o 565-A, Sec-3, R.K. Puram, ND-22,** have changed my name to **Tannay Singh**.

**I, Siddharth Arya S/o Sh. Ki-shor Chand R/o H. No. 2630, Block - B, Street No. 3, 35 Feet Road, SGM Nagar, NIT, Faridabad (Haryana)** inform that **Siddharth Arya** and **Shekhar** both are one & same person.

**I, Jagbir Singh S/o Ram Kishan R/o Gohana Mahra 35, Sonapat** have changed my name to **Jagbir Singh Malik** for all purposes.

**LOST & FOUND**

**LOST** My Allotment letter and Possession letter of 322, Anand Kunj, Vikas Puri, N.Delhi-18. Finder may contact **Sunil Bishen Singh Saini** at above address or call: 9717866715.

**I, Roshni Devi W/o Dharamvir Singh,** have lost my original Allotment Letter, Possession Letter & Share Certificate No-7682 of Plot No-411, New Rastriya CGHS Plot No-15 Sec-18 Dwarka, Delhi-110075. Finder Contact:0891303082.

**EAST COAST RAILWAY**

**SIGNAL & TELECOM WORKS**

e-Tender Notice No.: STCONBBS/OTDNKL-SSP/R03, Dt.03.09.2019

Name of work: "EXECUTION OF SIGNALLING & TELECOM WORKS, SUPPLY OF CRITICAL MATERIALS AND SUPPLY & INSTALLATION & COMMISSIONING OF ELECTRONIC INTERLOCKING AT DHENKANAL (DNKL) STATION AND SADASHIBAPUR (SSPR) AND SHIFTING OF L/GATES, IBS AND OTHER SIGNAL & TELECOM GEARS IN MID-SECTION (DHENKANAL-SADASHIBPUR & SADASHIBPUR-HINDOL) IN CONNECTION WITH 3RD AND 4TH LINE WORK BETWEEN SALEGAON-BUDHAPAK IN KHURDA ROAD DIVISION OF EAST COAST RAILWAY".

Approximate Value: ₹145,16,069/-, EMD: ₹9,22,600/-, Cost of Tender Document: ₹11,800/-, Completion Period:11 (Eleven) Months.

Date & time of Tender Closing: 25.09.2019, 1200 hrs, Date & time of Tender Opening: 25.09.2019, 1200 hrs.

Complete information including e-Tender documents of the above e-Tenders is available in website <http://www.irops.gov.in>

Dy. Chief Signal & Telecom Engineer (Con)/ PR-42/CC(19-20) Bhubaneswar

**EAST COAST RAILWAY**

**KORAPUT-SINGAPUR ROAD DOUBLING PROJECT: CONSTRUCTION WORKS**

e-Tender Notice No. ETCECONSP2019034, Dt. 04.09.2019

Name of work: KORAPUT-SINGAPUR ROAD DOUBLING PROJECT- TRANSPORTATION OF P.WAY MATERIALS, EXECUTION OF P.WAY LINKING (WITH SECOND HAND SERVICE RAILS & WITH 10/20 NEW RAIL PANELS) AND ALLIED WORKS BETWEEN LAXMIPUR ROAD (KM. 61.313)- TIKIRI (KM. 83.065) STATIONS INCLUDING STATION YARDS OF LAXMIPUR ROAD, DAURHAHA (NEW), SINGARAM AND TIKIRI ON K.R. LINE OF WALTAIR DIVISION, EAST COAST RAILWAY.

Approx Cost of the work: ₹897.53 lakhs, EMD: ₹5,98,800/-, Cost of Tender Document: ₹11,800/-, Completion Period of the work: 18 (Eighteen) Months.

Tender Closing Date & Time: 26.09.2019 at 1200 hrs.

No manual offers sent by Post/Courier/Fax or in person shall be accepted against such e-Tenders even if these are submitted on firms letter head and received in time. All such manual offers shall be rejected summarily without any consideration. Complete information including e-tender documents of the above e-Tenders is available in website <http://www.irops.gov.in>

Note: The prospective tenderers are advised to revisit the website fifteen days before the date of closing of tender to note any Change/Conpendum issued for this tender.

Chief Administrative Officer (Con)/ PR-43/CC(19-20) Bhubaneswar

**Jharkhand State Beverages Corporation Limited, Ranchi**  
(A Jharkhand Govt. Undertaking)  
Corporate I.D- US1228JH2010SGC014519, GST No – 20AACCCJ5622NIZO  
Utpad Bhawan, Ground Floor, Near Naveen Police Kendra, Kanke Road, Ranchi  
E-mail :- [jsbcl.jharkhand@gmail.com](mailto:jsbcl.jharkhand@gmail.com)

Ref. No:-J.S.B.C.L./ 05 /Tender Ranchi, Date :-06 /09 /2019

**VERY SHORT TENDER NOTICE**

Separate technical and financial bids are invited from registered & reputed firm for engagement of security guard & services for JSBCL Jharkhand for One Year on annual contract extendable upto Three Years.

Tender document with terms and conditions may be obtained from 06/09/2019 to 18/09/2019 during any working days between office hours (10.30 A.M. to 05.00 P.M.) on payment of Non- Refundable amount of Rs. 1,000/- (Rs. One Thousand Only) by Demand Draft in favour of Jharkhand State Beverage Corporation Limited payable at Ranchi.

The tender will be received upto to 18/09/2019 at 05.00 P.M. and will be opened on 20/09/2019 at 03:00 P.M. in presence of tenderer or their authorized representatives.

Details may also be seen on official website [www.jsbcl.in/](http://www.jsbcl.in/)

Sd/-  
General Manager (Operation)  
Jharkhand State Beverage Corporation Limited, Jharkhand, Ranchi.

PR216346 (Excise)19-20D **बुद्ध - बुद्ध नहीं बरतेंगे तो बुद्ध को तरसेंगे**

**CAD-361**

**THE ODISHA STATE POLICE HOUSING & WELFARE CORPORATION LTD.**  
(A Government of Odisha Undertaking)  
JANAPATH, BHOINAGAR, BHUBANESWAR-22.  
Ph : 0674-2541545, 2542921, Fax: 0674-2541543  
Email: [ophwc.od@nic.in](mailto:ophwc.od@nic.in), Website : [www.ophwc.nic.in](http://www.ophwc.nic.in)  
e-procurement Notice No : 14/CE/OPHW/ELECT/2019-20

**INVITATION FOR BIDS (IFB)**

- The **Chief Engineer (OSPH&WC)**, Odisha, Bhubaneswar invites **Percentage rate bids in double cover** system in **ONLINE MODE** only, for work as detailed below :
- Nature of work : Supply,Installation, Testing & Commissioning of VRF Air-Conditioner at District Judge Court Building, Jagatsinghpur in the district of Jagatsinghpur.
- No. of Work : 01 No.
- Value of Tender : Rs. 1,79,51,025.93
- EMD & Bid Cost : (As per column 4 & 5 of the IFB)
- Class of Contractor : Manufacturing Companies (Mitsubishi/Daikin) or their Authorised Agency.
- Availability of Bid Documents in the website : Dt. 07.09.2019 to Dt. 16.09.2019 up to 5:00 P.M.
- Last date /Time of Receipt of Bids : Dt.16.09.2019 up to 5:00P.M
- Date of Opening of Bid : Dt.17.09.2019 at 11:30 A.M.
- The Bidders have to participate in **ONLINE** bidding only. Further details can be seen from the website : <https://tenders.odisha.gov.in>.

Any addendum/corrigendum/cancellation of tender can also be seen in the said website.

Sd/-  
Chief Engineer  
OSPH&WC, Bhubaneswar

12025/11/0023/19-20

**झारखण्ड सरकार**  
**पेयजल एवं स्वच्छता प्रमंडल, सरायकेला**

**“शुद्धि पत्र”**

**P.R. No-215310 (Drinking Water and Sanitation) 19-20#D**

एतद द्वारा सर्वसाधारण को सूचित किया जाता है कि पेयजल एवं स्वच्छता प्रमण्डल, सरायकेला द्वारा प्रकाशित निविदा सूचना संख्या—DWSD/SKL/11/2019-20 दिनांक—24.08.2019 की वेबसाईट पर निविदा प्रकाशन की तिथि एवं समय, प्री बीड मीटिंग की तिथि एवं समय, बीड प्राप्त की तिथि एवं समय, बैंक गारंटी एवं परमाणु विपत्र का मूल्य जमा करने की तिथि एवं समय, निविदा खोलने की तिथि एवं समय को निम्नांकित अनुसार संशोधित समझा जाय शेष यथावत रहेगी।

योजना का नाम	पूर्व में	संशोधित
र.र.क. Gangway 80 M long and 3.00M wide, 1.00 MLD Capacity Unconventional Water Treatment Plant, RCC Elevated Service Reservoir (i) 1.50 lakh liter capacity 13.00M Staging, जवा	R.C.C. Gangway 80 M long and 3.00M wide, 1.00 MLD Capacity Unconventional Water Treatment Plant, RCC Elevated Service Reservoir (i) 1.50 lakh liter capacity 13.00M Staging, जवा	R.C.C. Gangway 120 M long and 3.00M wide, 2.00 MLD Capacity Unconventional Water Treatment Plant, RCC Elevated Service Reservoir (i) 5.50 lakh liter capacity 11.00M Staging, जवा
वेबसाईट पर निविदा प्रकाशन की तिथि एवं समय	30.08.2019, अपराह्न 04.00 बजे तक	06.09.2019, अपराह्न 04.00 बजे तक
प्री बीड मीटिंग की तिथि एवं समय	06.09.2019, 12.30 बजे अपराह्न। अभियंता प्रमुख का कार्यालय पेयजल एवं स्वच्छता विभाग, नेपाल हाउस, रौंकी	12.09.2019, 12.30 बजे अपराह्न। अभियंता प्रमुख का कार्यालय पेयजल एवं स्वच्छता विभाग, नेपाल हाउस, रौंकी
बीड प्राप्त की तिथि एवं समय	20.09.2019, 01.00 बजे अपराह्न तक।	21.09.2019, 01.00 बजे अपराह्न तक।
बैंक गारंटी एवं परमाणु विपत्र का मूल्य जमा करने की तिथि एवं समय	21.09.2019, 01.00 बजे अपराह्न तक	23.09.2019, 01.00 बजे अपराह्न तक
निविदा खोलने की तिथि एवं समय	23.09.2019, 04.00 बजे अपराह्न	24.09.2019, 01.00 बजे अपराह्न

कार्यपालक अभियन्ता  
पेयजल एवं स्वच्छता प्रमण्डल  
सरायकेला

**बुद्ध - बुद्ध नहीं बरतेंगे तो बुद्ध को तरसेंगे**

PR 216313 (Water Resource)19-20\*D

## Essel May Have Paid ₹3.7kcr Debt

**Our Bureau**

**Mumbai:** Subhash Chandra's Essel Group has repaid more than half its debt to mutual funds and non-banking finance companies, said a person familiar with the matter.

Last month, the Essel Group had raised ₹4,200 crore by selling an 11% stake in Zee Entertainment to global fund Invesco Oppenheimer. Nearly ₹3,700 crore has been transferred to mutual funds and NBFCs on Friday, said the person. An Essel Group spokesperson declined to comment.

About half a dozen fund houses have a total exposure of nearly ₹6,300 crore to the group, with shares of companies such as Zee, Dish TV and Essel Infrastructure as collateral.

Essel's promoters had entered into an agreement with mutual funds, getting time till September 30 to repay debt. This agreement prevented the funds from selling the shares held as collateral. The agreement had affected pay-outs in the fixed maturity plans of Kotak Mahindra Asset Management Company and HDFC AMC. Aditya Birla MF has the highest exposure worth ₹2,500 crore. Others that hold Essel securities are HDFC Mutual, SBI Mutual, ICICI Prudential, Kotak and Franklin Templeton.

Saumya Bhattacharya & Sreeradha D Basu

The acceptance rate at these institutes is in single digits – sometimes as low as 1%. And no, we aren't talking about the IIMs or IITs. These are some of India's software development and coding startups that follow the model of 'Study Without Paying a Fee, Pay Back When You Get a Job', aka, income share agreement. For a detailed explanation of ISA in ET see...

If demand for placement is so high, companies offering ISA should be scaling up. They want to – but there are some formidable challenges.

#### FIRST, THE NUMBERS

► For its current batch of 150, AttainU got 8,000 applications.  
► Pesto Tech, which started with an ISA batch of 3 students and has accepted only 56 students till date, has over the last couple of months received interest from over 75,000 applicants.  
► InterviewBit claims to pick 1 out of every 100 applicants it gets while it has more than 1 million software engineers registered on its platform along with 1500+ students enrolled in the ISA programme.

#### WHY THE HUGE DEMAND

The huge demand for these courses is thanks to startups tapping into an opportunity defined by current skill gaps – technology has changed, most IT courses haven't kept pace. Plus, remote jobs, not requiring onsite presence, are coming of age and companies are recruiting top talent from all over the world. And facilitating the ISA model is also India's better data connectivity. Startups can reach students all over India and conduct live classes, avoiding overhead costs of creating a campus.

#### HOW THE MARKET WORKS

Ayush Jaiswal, CEO, Pesto Tech, says "The big opportunity is disrupting the tech recruitment market – once we have enough supply, we foresee a direct bridge between Pesto and engineering hiring managers looking to hire top talent. They just tell us the requirement and we provide them with the perfect candidate." Employers not only save on search

# ISA: The Growing Up Challenge

Startups working on the income share agreement model to train and find jobs for engineers have the market to scale up, but they also need some innovative solutions to do that

## SCALING UP...KEY ISSUES

- Getting high-paying jobs for larger number of students
- Maintaining learning outcome quality while scaling
- Loan defaults in the absence of stringent credit appraisal mechanism
- Student unfamiliarity with new model in the Indian market



costs. They also save direct recruitment costs that they pay to recruiters, Jaiswal added.

AttainU founder Divyam Goel explains further. Currently, there are around 24 million students enrolled in colleges across disciplines. This number is going to increase 3x in the next 5-8 years. A majority of these students graduate, after spending a lot of time and money, without employable skills. "We provide a high-quality second chance to the deserving, motivated students from this bucket," Goel said. AttainU has received \$300,000 funding from angel investors so far.

#### ISA'S ATTRACTION

India is a market that's particularly

opportune for ISA and similar instruments. For one, the supply pool and potential demand are both huge. Second, young Indians typically have low disposable income, especially for a retraining course. Narayanan Ramaswamy, partner and national head for education and skill development, KPMG, India, says: "The scope of any instrument that offers an unsecured loan to students, when they don't have assets to pledge, is very high. For the financial institution, there is a surrogate guarantee in terms of the educational institution. For the educational institution, they need such instruments if they need to grow and give quality education; they need money. The ecosystem provides

huge opportunities for ISAs to grow".

#### BUT...THE SCALING UP CHALLENGE

Startups ET spoke to described various scaling up challenges.  
► Ayush Jaiswal, CEO, Pesto Tech, which received queries from 75,000 applications in just two months, said: "We didn't quite anticipate such demand and are scaling up our admissions team to review profiles faster. The next short term goal over the next 6 months is to accept about 1,000 students and get them to an average salary of ₹30 lakhs each or gross salary value of ₹300 crore." Pesto wants to do the smaller things right first. But if Pesto can scale up, he says: "over a 3 year period we are looking at a GSV

## COMPANY-WISE

#### Pesto Tech

**56 students**  
**SCALE-UP PLANS** 1000 students over next 6 months, get them an average salary value of ₹30 lakh each

#### Masai School

**53 students**  
**SCALE-UP PLANS:** Coding programme for working professionals; exploring expansion in North India

#### 68Benches

**100 students**, 200 in next batch  
**SCALE-UP PLANS:** To take the present Bangalore centre to two other more cities and cater to small & mid-tier IT companies with a yearly intake of 5000 engineers

#### InterviewBit

**1500+ PLUS students**  
**SCALE-UP PLANS:** More batches, more tie-ups with companies; trying to bring more jobs to India by helping growing Silicon Valley companies set up their India offices

#### AttainU

**300 plus students**  
**SCALE-UP PLANS:** To get to 8,000 students in the next 18 months

# Dressed Up for Disruption

At a time when the automotive industry is undergoing a structural change, Hyundai is taking the disruptive events as an opportunity.

Ketan Thakkar and Nehal Chaliawala find out

"Once upon a time Hyundai was a car company," - declares the new ad campaign of the South Korean chaebol.

The campaign seeks to address the events that are bringing structural changes to the automobile industry, like shared, connected and electric mobility that is threatening the conventional car-buying behaviour.

Hyundai won the hearts of the Indian car buyer by making the value-for-money hatchback Santro in the late 1990s to premium sedans and SUVs of today, as it progressed in tandem with growing consumer aspirations. The changing consumer needs and technological developments are making the company think differently, including in India which as both a market and manufacturing hub is key to its global ambitions.

"Hyundai will proactively respond to market changes and persistently innovate to deliver greater value to our

customers," Hyundai Motor Group executive vice-chairman Euisun Chung said during a recent visit to India.

The company sees the new wave of disruption an opportunity to penetrate deeper into the Indian market, where it is the No. 2 carmaker but has never held a share beyond 20%.

In the past 18 months, the Hyundai Motor Group has invested \$300 million (₹2,150 crore) in Indian car-hailing platform Ola to participate more actively in the shared mobility space. It also invested in Revv, the self-driving rental startup. Hyundai has also come out with a subscription model in India for those who don't want to make a down payment to own a car. If an individual wants to lease a Hyundai car, he could do so through its tie-up with a leasing expert, ALD Automotive.

How big a bet is India for the group is evident from its decision to appoint SS Kim as the managing director of the local unit. The new head of Hyundai Motor India was previously leading the business strategy division at the HQ and was involved in plotting the vision of the group, precisely in the areas of shared, connected and electric mobility.

The company wants to approach the customer as a lifetime partner and sees itself as a complete mobility service provider, Kim told ET. "... we want to focus on their lifestyle that will cover all aspects of mobility," he said. "The young generation is totally different from the previous generation of customers. We need to find something new and very surprising aspect from these customer

groups which resonates with their personal identity and lifestyle."

Hyundai has formed working groups for shared mobility, electric vehicles and connected vehicles. A massive data centre is being set up in Chennai to gather feedback from some of these tie-ups and develop new business models.

Hyundai's affiliate, Kia Motor, is also working on strategies to be ready to the structural changes, even as its global chief executive, HW Park, calls the opportunity a big "unknown" but something that it didn't want to lose out on.

#### THREE PILLARS

For Hyundai smart mobility solution is based on three pillars, 'Clean Mobility', 'Freedom in Mobility' and 'Connected Mobility'. And, the company wants to make these accessible to the larger car-buying population.

Under the first pillar of 'Clean Mobility', electric vehicles form one of the most important components. Hyundai has plans of launching as many as 38 cleaner models, including hybrid-electric, electric and fuel-cell vehicles.

In India, it has launched the Kona EV. Also, work is ongoing on a mass-market EV, or Smart EV, project.

Under 'Freedom in Mobility', it is striving to create an environment where everyone has unlimited access to safe and convenient transportation. Under 'Connected Mobility', Hyundai is developing a 'Connected Car Program' to link an individual's car with that of another, their office and even the wider urban environment, resulting in greater safety and convenience.

"The first proof point of the connected car can be seen in its compact SUV Venue, where the Blue Link connectivity features have been incorporated in a mainstream product.

"It is a very unusual time for the global automotive industry. The likes of Tesla, Google and Apple are defining new ways in which a car can be consumed," said VG Ramakrishnan, the managing director at consultancy firm Avanteum Advisor. Hyundai at the global level is seeking to diversify its risks from these disruptions and in India, the vehicles emerging from this will give it an edge, he added.

#### RURAL VS URBAN

A senior executive at the company said old concepts would continue to thrive in the hinterlands and small cities, but

the new ones of sharing, leasing, the subscription would rise in metropolitan cities like Mumbai, Bengaluru and New Delhi.

"These new-age businesses currently contribute less than 5% to the company's overall business. I foresee this increasing two-three fold at

# Motivated by Kama, Propelled by Vama

One motivates us with desires and aspirations, while the other propels us to uphold our obligations and responsibilities



DEVDUTT PATTANAİK  
Author of Business Sutra

Shiva is called the destroyer because he destroys our desire – Kama. And he destroys death itself – Yama. Kama is associated with life, and Yama with death. Shiva destroys both the desire for life and the fear of death and thus he is the god of liberation or 'moksha'.

Imagine a world where we don't have to do anything, and we don't want anything, where there are no aspirations or obligations. Then we create Kailash, abode of Shiva, a world without wants or needs. When we live like Shiva without any wants and needs, we have no desire for wealth or power or success or staff. That is why ascetics of India have no home, no property, no relationships. They are a

burden to no one, and they have no burdens. They have no debt. No one owes them anything. They are free.

Kama put us in debt as he fills us with lust, desire, yearnings and longings. He makes us want to be rich, to have a bigger house, a bigger car, better clothes, to travel abroad, spend more money, have lavish weddings. When people become successful, they start outsourcing the work to other people because they can afford to do it and when they are very successful, they have an army of staff. In India, level 1 of suc-

cess means we have no staff; level two has part-time staff; level three has one full-time staff; level four has multiple, full-time staff. These are aspirations, wants. We don't need them, but we want them. It is Kamadeva that wants us to have ambition, to think big, to start businesses, to move from level 1 to level 4. These are things we want to do and not have to do. Kama is an archer and his arrows that strike us fill us with sweet sorrow.

By contrast, Yama is about things we have to do. Yama embodies obligations. He is the keeper of debts. He forces us to be reborn till all debts are repaid. Debt is a very important concept in Hinduism – hrinn. They say we are all bound by debt and the whole purpose of moksha or freedom is to be free of our debts. We owe our lives to our parents, our ancestors, our society and to nature at large and so have to repay all these debts before we

can be truly free. Yama yokes everyone with his noose, and does not let go. He is the grim accountant of karma.

Thus, we have these two forces in our lives. There is Kama-deva who motivates us with desires and

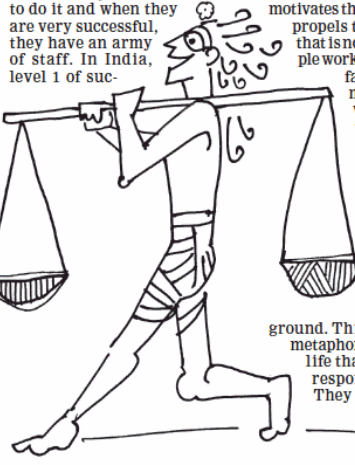
aspirations. There is Yama-raja who propels us to uphold our obligations and responsibilities. If we ask ourselves why we work, we realise it is not always because of aspiration. It is often because of obligation. We work not because we want to work but because we have to work. When we are struck by Kama-deva's arrows, we have an inner drive. When we are bound by Yama's noose, there is no drive. Work is only a burden to bear.

It is often assumed that Kama motivates the privileged and Yama propels the unprivileged. But that is not true. Many rich people work as they are obliged by

family expectation and many poor people do what they do because they like it, and not necessarily because it makes them money.

In the rainy season, across North India, young men are encouraged to carry water from Ganga to their village temple in pots that must never be placed on the

ground. This is the kavadi. It is a metaphor for the obligations of life that they must carry as responsible householders. They may not be struck by Kama's arrows but they are obliged by Yama's noose.



## Investments in India

**Aug 2018** led \$14.3m (₹100 crore) investment round in Revv - Hyundai's actual investment unknown

**Jan 2019** announced investment at Chennai plant to manufacture Kona EV in India

**Mar 2019** \$300m investment in Ola

**May 2019** announced tie-up with ALD Automotive India Ltd for car leasing

## Global investments

**Jan 2018** invested undisclosed sum in Grab, Singapore

**Sep 2018** invested undisclosed sum in Zurich-based technology startup Way Ray AG to develop Holographic AR display system for the next generation of connected vehicles

**Oct 2018** part of \$16m investment round in Perceptive Automata which makes human behaviour prediction software which can be used for autonomous vehicles

**Nov 2018** Hyundai-Kia invest \$250m in ride sharing platform Grab to collaborate on EV adoption in southeast Asia (similar to the arrangement with Ola in which they collaborate on EVs)

**May 2019** Euro 80m investment in EV carmaker Rimac (Euro 64m Hyundai + Euro 16m Kia)

**June 2019** invested undisclosed sum in Israeli startup MDGo to develop AI enabled vehicles that call an ambulance and alert them of potential injuries to passengers in case of accidents

**June 2019** part of \$600m investment round in Aurora to develop autonomous vehicles - Hyundai's actual investment unknown

**June 2019** signed an MOU with Saudi Aramco to accelerate the expansion of a hydrogen ecosystem in the Korean and Saudi Arabian markets and promote hydrogen fuel cell vehicles

Saudi Arabia

**KOTAK MAHINDRA BANK LTD.**

Corporate Identity No. L65110MH1985PLC038137.  
Registered Office - 27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
Regional Office, Kotak Mahindra Bank Ltd., 7th Floor, Ambadevi Building, 14 KG Marg, Connaught Place, New Delhi-110 001

**PUBLIC NOTICE FOR AUCTION CUM SALE**  
Notice is hereby given to the public in general and in particular to the Borrower/Guarantor that the below described immovable properties mortgaged to the Secured Creditor i.e. Kotak Mahindra Bank Ltd., the Physical Possession of which has been taken by the Authorised Officer of Kotak Mahindra Bank Ltd. will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis, particulars of which are given below:-

Name of the Borrower(s)	Demand Notice Date and Amount	Description of the Immovable property	Reserve Price	Date of Inspection of Immovable property
1.) Mrs. Moti Sales Corporation (Borrower)	22.10.2018 Rs. 1,98,93,876.22	All that part and parcel of the Properties bearing address:- Residential Property bearing Plot No-127, Brindavan Garden, Sahibabad, Ghaziabad, U.P. which consists of Ground, First and Second Floor. Land Area:- 185 sq. yds. Construction:- G+2	₹. 97,06,230/- (Rupees Ninety Seven Lacs Six Thousand Two Hundred Thirty One Only)	13.09.2019 1100 hrs - 1200 hrs
2.) Mr. Moll Prasad Gupta (Guarantor and Mortgagee)	22.10.2018 Rs. 1,98,93,876.22	All that part and parcel of the Properties bearing address:- Residential Property bearing Plot No-127, Brindavan Garden, Sahibabad, Ghaziabad, U.P. which consists of Ground, First and Second Floor. Land Area:- 185 sq. yds. Construction:- G+2	₹. 97,06,230/- (Rupees Ninety Seven Lacs Six Thousand Two Hundred Thirty One Only)	13.09.2019 1100 hrs - 1200 hrs
3.) Smt. Sudama Devi (Guarantor and Mortgagee) through Legal Heirs for the party No. 2 & 3	22.10.2018 Rs. 1,98,93,876.22	All that part and parcel of the Properties bearing address:- Residential Property bearing Plot No-127, Brindavan Garden, Sahibabad, Ghaziabad, U.P. which consists of Ground, First and Second Floor. Land Area:- 185 sq. yds. Construction:- G+2	₹. 97,06,230/- (Rupees Ninety Seven Lacs Six Thousand Two Hundred Thirty One Only)	13.09.2019 1100 hrs - 1200 hrs
4.) Mr. Subhash Chend	22.10.2018 Rs. 1,98,93,876.22	All that part and parcel of the Properties bearing address:- Residential Property bearing Plot No-127, Brindavan Garden, Sahibabad, Ghaziabad, U.P. which consists of Ground, First and Second Floor. Land Area:- 185 sq. yds. Construction:- G+2	₹. 97,06,230/- (Rupees Ninety Seven Lacs Six Thousand Two Hundred Thirty One Only)	13.09.2019 1100 hrs - 1200 hrs
5.) Mr. Sandeep & 3) Ms. Suchitra (Loan Account No. 6310440011891)	22.10.2018 Rs. 1,98,93,876.22	All that part and parcel of the Properties bearing address:- Residential Property bearing Plot No-127, Brindavan Garden, Sahibabad, Ghaziabad, U.P. which consists of Ground, First and Second Floor. Land Area:- 185 sq. yds. Construction:- G+2	₹. 97,06,230/- (Rupees Ninety Seven Lacs Six Thousand Two Hundred Thirty One Only)	13.09.2019 1100 hrs - 1200 hrs
1.) Mrs. Shri Ganeshwar Trading Company (Borrower), 2.) Mr. Kishan Kant Sharma (Partner & Mortgagee), 3.) Mrs. Suman (Partner & Mortgagee), 4.) Mrs. Santosh (Partner & Mortgagee), 5.) Mr. Mukesh Mittal (Guarantor), 6.) Mr. Vijay Kumar Mittal (Guarantor), 7.) Mr. Kishan Swaroop Sharma (Guarantor) (Loan Account No. 5230440013583)	26/10/2018 Rs. 2,39,88,746.72	All the piece and parcel of the Immovable property bearing 'One Shop on Ground and Mezzanine floor' of its property bearing No. 4124, Naya Bazar, Delhi-110067	₹. 1,94,40,000/- (Rupees One Crore Ninety Four Lacs Forty Thousand Only)	18/09/2019 1100 hrs - 1200 hrs
1.) Mrs. Mercury Infravade Pvt. Ltd. (Borrower), 2.) Mr. Piyush Raj Consul (Guarantor/Mortgagee), 3.) Mr. Hemant Kumar (Guarantor) (Loan Account No. 58044009378)	12/01/2018 Rs. 98,66,785.01	A-506, 5th Floor, Gateway Sahkari Avas Samiti Ltd., Plot No. A-100/5, Sector 51, Noida, Dist- Gautam Budh Nagar, UP. Area:- 129.99 sq. mtrs.	₹. 79,80,300/- (Rupees Seventy Nine Lacs Eighty Nine Thousand Eight Hundred Thirty One Only)	26/09/2019 III 5.00 pm 27/09/2019 1100 hrs - 1300 hrs
The Borrower(s) / Mortgagee(s) / Guarantor(s) are hereby given STATUTORY 15 DAYS NOTICE UNDER RULE 6(2), 8(6) & 9(1) OF THE SARFAESI ACT to discharge the liability in full and pay the dues as mentioned above along with upto date interest and expenses with in fifteen days from the date of the notice failing which the Secured Asset will be sold as per the terms and conditions mentioned above. In case there is any discrepancy between the publications of sale notice in English and Vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity. If the borrower/guarantor/mortgagee pays the amount due to Bank, in full before the date of sale, auction is liable to be stopped.				

**Brief Terms & Conditions:-**  
(1) On compliance of terms of sale, Authorised Officer shall issue 'Sale Certificate' in favour of highest bidder. All the expenses related to stamp duty, registration Charges, Conveyance, VAT, TDS etc. to be borne by the bidder/purchaser.  
(2) Bank does not take any responsibility to procure any permission/NOC from any Authority or under any other law in force in respect of property offered or any other dues i.e. outstanding water/electricity dues, property tax or other charges if any.  
(3) The successful bidder shall bear all expenses including pending dues of any Development Authority if any taxes/utility bills etc. to Municipal Corporation or any other authority/agency and fees payable for stamp duty/registration fee etc. for registration of the 'Sale Certificate'.  
For detailed terms and conditions of the sale, please refer to the link provided in Kotak Mahindra Bank's website i.e. <https://www.kotak.com/en/bank-auctions.html>, or contact the Authorised Officer Mr. S R Anand @999854540 and Mr. Sudhir Yadav @99975233 at above mentioned Regional office of Bank.  
Place: Delhi/NCR Date: 06.09.2019 Sd/- Authorised Officer, Kotak Mahindra Bank Ltd.

**MSME - TOOL ROOM, KOLKATA**  
(Central Tool Room & Training Centre)  
Under (Ministry of Micro, Small & Medium Enterprises, Govt. of India)  
Bonhooghly Industrial Area, Kolkata - 700 108, Ph. 033-25780001  
E-Mail: [cttc-msme@gov.in](mailto:cttc-msme@gov.in) Website: [msmetoolroomkolkata.com](http://msmetoolroomkolkata.com)

**NOTICE INVITING E-TENDER: (06A/2019)**  
e-tenders (Single envelope bidding) are invited from the Dealers/Manufacturers for:-  
1) Pedestal Grinding Machines (Big Size) – 2 Nos. Earnest money: Nil/- e-tender no. [CTTC/26/TR-34/TE-14](https://www.eprocure.gov.in) dated 06.09.19 (Tender ID: 2019\_DC\_501040-1)  
The bid documents and other detailed tender specifications etc. can be obtained from the website [www.eprocure.gov.in](http://www.eprocure.gov.in). All Amendments, Time extension, Clarifications etc will be uploaded in website only and will not be published in Newspapers / Journal, Bidders should regularly visit the website to keep themselves updated.  
Bids submission (online) closing date is 19.09.19 upto 11.00 hrs and will be opened on 20.09.19 at 11.00 hrs. Manual offers shall not be accepted and will be summarily rejected.  
The General Manager, CTTC-Kolkata reserves the right to accept or reject any tender without assigning any reason whatsoever.

**PSPCL Punjab State Power Corporation Limited**  
Regd. Office : PSEB Head Office, The Mall, Patiala-147001  
Corporate Identity No. : U40109PB2010SGC033813

Office : Dy. Chief Engineer / O&M, Control & Instrumentation Circle, GHTP, Lehra Mohabbat, Distt. Bathinda, Punjab-151111,  
E-mail : [se-ci-lehra@pspcpl.in](mailto:se-ci-lehra@pspcpl.in), Fax No. 0164-2756265  
Phone No. 0164-2756446, Mobile No. 096461-17605

**TENDER NOTICE (E-TENDER)**

Name & Address of Office	Dy. Chief Engineer/O&M, Control & Instrumentation Circle, Guru Hargobind Thermal Plant, Lehra Mohabbat - 151111 Distt. Bathinda (PB)
Tender Enquiry No.	256 / Dy. CE / C&I/NV-36/Vol-1 Dated 04/09/2019
Scope of work in brief	Requirement of Internal leased line (20 Mbps) at GHTP Lehra Mohabbat, Rampura PH, Distt. Bathinda (PB) as per detail in the tender specification.
Downloading of specification/ Tender Documents from website : <a href="https://pspcpl.nprocure.com">https://pspcpl.nprocure.com</a>	Start date 06/09/2019 at 11:00 Hrs.
Last Date & Time for Bid Submission & Uploading	Last Date 03-10-2019 up to 11.00 Hrs. 03/10/2019 up to 12.00 Hrs.
Date & Time of opening of	Fee Stage Bid Techno Commercial Bid Price Bid 03/10/2019 at 12.15 Hrs. 03/10/2019 at 12.30 Hrs. 09/10/2019 at 12.30 Hrs.
Cost of Specification & Mode of its payment	Rs. 1000/- plus 18% GST (Total Amount Rs. 1180/-)

1. Tender specification can be downloaded from website <https://pspcpl.abprocure.com>. Details regarding E-tendering is available on website [www.pspcl.in](http://www.pspcl.in). All the prospective bidders are requested to get their digital signatures, register themselves on the website <https://pspcpl.abprocure.com> and get conversant with the process of on-line submission of tenders well in time so as to submit the tender by the due deadline. No request for extension in the due date of tender opening on the above grounds shall be entertained.  
2. The prospective bidders are requested to get clarification from this office and/or M/s e-procurement technologies limited in case of any difficulty and for registration of digital signatures and uploading of tender. Information may be sought from M/s E-procure Technologies Ltd. Contact No. +91-(79)-4001686/40038/18/21.  
3. It is informed that in case the tender process is not completed due to any reason no corrigendum will be published in newspapers. Detail regarding corrigendum may be seen on PSPCL official website i.e. <https://pspcpl.in>

Dy. Chief Engineer/O&M Control & Instrumentation Circle, GHTP, PSPCL, Lehra Mohabbat, Distt. Bathinda (PB)-151111.

484/GHTP-49/19 DPR/Pb/C6905

**Webel**  
**WBEIDC Ltd. (A Govt. of West Bengal Undertaking)**  
Webel Bhavan, Block EP & GP, Sector - V, Salt Lake, Bidhannagar, Kol-91

Applications are invited for the following positions:-  
**Chief Information Officer - General Manager**  
Bachelor's degree in Engineering in the fields related to Information Technology/ Electronics & Tele-communication/ Computer Science from a recognized university and a minimum of 15 - 20 years' experience with sufficient exposure at decision making level. The position is on five years' renewable contractual basis. Annual CTC is ₹17.5 Lakhs. Age is up to 50 years.  
**Associate Company Secretary - Manager / Deputy Manager Level**  
Must be Qualified CS from ICSI with minimum 12 years' experience in secretarial operation out of which at least for 5 years at a decision making level in secretarial activities in a medium size company. Candidates with experience in the Govt. Companies / undertakings would be given preference. The position is on five years' renewable contractual basis. Annual CTC is ₹11 Lakhs. Age is up to 45 years. Interested candidates may visit our website [www.webel-india.com](http://www.webel-india.com) for further details.  
ICA-18943/2019

**DELHI GYMKHANA CLUB, NEW DELHI**  
(A Company limited by guarantee)  
Registered Office : 2, Safdarjung Road, New Delhi-110011  
CIN - U23000DL1901NP000024  
Tel : 91 11 2301 5531-35; Email : [secydcg@gmail.com](mailto:secydcg@gmail.com)  
Website : [www.delhi gymkhana.org.in](http://www.delhi gymkhana.org.in)

**NOTICE OF THE ANNUAL GENERAL MEETING E-VOTING INFORMATION**

NOTICE is hereby given that:

- The Annual General Meeting ("AGM") of the Club is scheduled to be held on **SUNDAY, 29th SEPTEMBER 2019 at 1400 hours** at the club premises 2, Safdarjung Road, New Delhi-110011 to transact the matters as stated in the Notice convening the meeting.
- Electronic copies of the Notice of AGM, Annual Report and Statement of Accounts for the financial year ending 2019 have been sent to all members whose email IDs are registered with the Club. The same are also available on the website of the Company at [www.delhi gymkhana.org.in](http://www.delhi gymkhana.org.in) and on the website of Karvy <https://evoting.karvy.com>. Notice of AGM, Annual Report and Statement of Accounts for the financial year ending 2019 has been sent to all other members at their registered address in the permitted mode. The electronic dispatch has been completed on 07th September 2019 and dispatched by post will be completed by 08th September 2019. Green Initiative in the Corporate Governance  
Due to high price of paper and printing additional copies of the Balance Sheet will not be available to the AGM. Members are, therefore, requested to bring their copy to the AGM.
- In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015, the Club is pleased to provide e-voting facility to its members, to vote from a place other than venue of the AGM (remote voting). The Company has engaged the services of Karvy Fintech Private Limited ("KFPL" or "Karvy") to provide e-voting facilities enabling the members to cast their vote in a secure manner.</

Monsoon Watch

The spate of heavy rainfall continued to lash Mumbai

Chhattisgarh and the Vidarbha region experienced very heavy rainfall

Gujarat and Kerala continued to receive heavy rainfall

Parts of the Northeast saw heavy rainfall

Northwest India's rainfall deficit stood at 5.9% since June 1

CURRENT WEATHER AND FORECAST

The Saurashtra and Kutch region will see heavy showers in the next 2 days

Most parts of Maharashtra and Goa are likely to see heavy rainfall

Parts of Chhattisgarh and Telangana are expected to receive very heavy rainfall

Parts of Madhya Pradesh saw temperatures rise to 5°C above normal

Heavy rainfall is likely to occur over the Andaman and Nicobar islands

## Paddy Cultivation Picks Up as Rains Recede in Bihar, Odisha & K'taka

Our Bureau

New Delhi: Receding waters in flood-affected regions of Bihar, Odisha and Karnataka have helped in recovering area under paddy cultivation, narrowing from last week's shortfall of 1.75 million hectare to just one million ha. Farmers in these areas planted short-duration varieties of paddy to compensate for crop damage due to the floods. As sowing recovered after the flood, the acreage under kharif crops has almost touched last year's levels of around 103 million ha.

"The recovery is fast. We expect more areas to be covered next week. We don't see any drop in acreage. There is an overall deficit of 0.61 million ha as against last year, but when we compare with the average of the last few years, there is an increase of 0.69 million ha this year," said a senior agriculture department official. Agriculture minister Narendra Singh Tomar said there would be no shortfall in production. "There is no threat to crops. We don't expect any shortfall in food grain production," he said.

The government expects to meet its food grain production target of 291.1 million tonnes for this year. In 2018-19, output was pegged at 284.95 million tonnes, according to its fourth advanced estimates.

According to the latest data on crop sowing, rice planting is down by 2.78% from last year, while overall sowing is lagging by less than 1%.

Planting of pulses is down less than 2%, while the acreage under oilseeds and coarse cereals, including jowar, bajra and maize, has touched last year's mark. The sowing of cotton, however, has risen 6.5%, raising hopes of a good harvest.

Cumulative rainfall this season as on Friday was on par with normal rainfall despite a relatively dry spell over the last few days.

## PM to Launch Farmers' Pension Scheme on Sept 12

Our Bureau

New Delhi: Prime Minister Narendra Modi will launch the farmers' pension scheme Pradhan Mantri Kisan Maandhan Yojana (PM-KMY) from Ranchi on September 12 with a subscriber base of more than one million.

Under the scheme, which was announced in the budget for 2019-20, a monthly pension of ₹3,000 will be provided to small and marginal farmers in the age group of 18-40 years on attaining the age of 60.

"PM will launch this scheme. Earlier, he had launched the PM Kisan Samman Nidhi minimum income support scheme, which gives ₹6,000 annually to farmers. Like PM Kisan, through which we have reached out to around 85 million farmers so far, we expect to benefit more and more farmers through the pension scheme," said a senior agriculture department official, who did not wish to be identified.

Registration for the farmers' pension scheme was started on August 9. It offers a guaranteed income to farmers in their old age. Life Insurance of India (LIC) has been appointed insurer for this scheme.

The official said that farmers will have to make a monthly contribution of ₹55-200, depending on the age of entry, in the pension fund till they reach the retirement date. "The central government will put in an equal contribution. This is an optional scheme," he said.

# Sitharaman Promises More Measures to Revive Growth

Says govt to respond to challenges and will provide support to sector facing stress

Our Bureau

Kolkata: Finance minister Nirmala Sitharaman promised more measures from the government to revive growth and support to sectors facing stress.

"We are taking a considered view on the sectoral challenges," Sitharaman said in Kolkata late on Friday after her meeting with tax administrators and local business bodies.

"We are looking at the challenges which the sectors are facing. We will respond to the challenges and extend every possible help," Sitharaman said when asked about the economy.

India's gross domestic product



Finance Minister Nirmala Sitharaman

(GDP) growth dropped to 5% in April-June quarter, lowest in 25 quarters, triggering downgrades in the estimates for the full year.

Moody's Investors Service has cut India's gross domestic product growth rate to 6.2% for calendar year 2019 against its earlier projection of 6.8%. Local ratings firm CRISIL too has revised

the country's GDP projection for FY20 to 6.3% from 6.9%.

Sitharaman said that the consultation process is on and the government is likely to come out with more measures to boost the economy.

Over the last two weeks the government has rolled out a number of measures to lift growth, easing

foreign direct investment rules for some sectors, activating the budget plan to provide support to non-bank finance companies, and a big-ticket bank consolidation along with capital infusion.

She said that the government has not taken a call yet on how the ₹1.76 lakh crore windfall from Reserve Bank of India would be used.

Amid concerns over a likely fall in tax collections, the FM said that there would be no cut down on the government's aggressive social programme.

The FM's meeting with tax officials was the seventh such in the sequence across the country to convey officials not to overreach while serving tax notices to business people.

She has also assured of a transparent tax assessment process for the country's wealth and job creators. The government is planning to randomise the tax scrutiny system and make it faceless to cut down harassment to tax assesses.

# Provident Fund Body in Talks with NHAI to Enhance Funding for Road Projects

Executives from retirement fund body met Nitin Gadkari recently

Nishtha.Saluja@timesgroup.com

New Delhi: Retirement fund body Employees' Provident Fund Organisation (EPFO), which burnt its hands with investments in IL&FS and Dewan Housing Finance Corporation Ltd, has initiated talks with National Highways Authority of India (NHAI) to enhance funding for highways.

While EPFO has already invested around ₹10,000 crores via NHAI bonds this year, executives from the retirement fund body met highways minister Nitin Gadkari recently and evinced interest in enhancing the corpus, an official said.

The NHAI is in talks with EPFO, which is looking to invest long-term funds in the road sector, two people aware of the matter said.

Officials from EPFO met road transport and highways minister Nitin Gadkari recently and ex-

EPFO Indicates Appetite for Infra Funding

Retirement fund body in talks with NHAI for long-term arrangement

It invested ₹10,000 cr via NHAI bonds in FY20 so far

Seeks to invest more funds in highways

Invested ₹10,000 cr each in FY18 and FY19

NHAI, EPFO were in talks last year for funding but there was no deal because of lack of consensus on the interest rates

NHAI is also in talks with LIC to raise funds to the tune of ₹25,000 crore in FY20 through sale of long-term maturity bonds

pressed their inclination to enhance funding to NHAI, a source closely associated with the development told ET.

"They are looking to invest a larger amount now, given they have a huge appetite to invest," the official added.

EPFO had invested about ₹1,300 crore in DHFL bonds five years ago and has now sought early redemption of about ₹600 crore worth of DHFL bonds floated from the cash-strapped housing finance company.

EPFO is also struggling to recover ₹574 crore of its bond investments in crisis-ridden shadow lender Infrastructure Leasing & Financial Services (IL&FS).

NHAI and the retirement funds body were in talks for funding last year but it didn't fructify because of lack of consensus on the interest rates, said the first person quoted above.

"This year also EPFO has been investing in bonds which we have been floating through the exchange. The meeting was held to

# Workers to Strike on Sept 24 over 100% FDI in Coal

Our Bureau

Kolkata: Five central trade unions, representing more than 520,000 coal workmen have threatened to go on an indefinite strike unless the government rolls back or keeps in abeyance its decision to allow 100% foreign direct investment (FDI) in coal. They have already served notices for a day's strike on September 24 in protest against the Centre's decision.

"FDI in coal is against workmen and the nation's interest," DD Ramnandan, general secretary, All

India Coal Workers Federation, told ET. "We hope the Centre will enter into dialogues with us before September 24 and we want it to announce a rollback of the FDI decision or to put it in abeyance. In case talks fail, we may go for an indefinite strike."

Coal fuels the bulk of India's power generation and the development comes at a time when power demand is growing around 6%. A large number of plants require additional coal for keeping up their pace of generation. It is estimated that a day's production disruption may lead to losses of Rs

110-130 crore for Coal India. Unions that have served notices for the strike are INTUC, HMSAITUC, CITU and AICTTU. They cover more than 260,000 lakh workmen of Coal India, about 200,000 contract workers and 60,000 workers of Singareni Collieries, Bharatiya Mazdoor Sangh decided to stay away from the strike.

Other demands made by the unions include merger of all subsidiaries of Coal India into Coal India so that they cannot be spun into separate companies, offering per centage to permanent employment to contract coal workers and reintroduction of

norms for employment of family members.

Earlier, Coal India used to offer a permanent job in the company to a member of an employee's family in case of accidental or natural death during the service period. Workmen's family members were also offered a job in Coal India in case they turned unfit for work owing to unhealthy working conditions in mines. Landowners giving away their holding to Coal India for mining were also offered jobs. The unions claim these practices are being discontinued and they want them to be resumed.

# Goyal to Attend RCEP Meet in Thailand

Our Bureau

New Delhi: Commerce and industry minister Piyush Goyal will attend the seventh ministerial meeting of the Regional Comprehensive Economic Partnership (RCEP) trade agreement next week in Bangkok, the negotiations of which are in final stages.

The Prime Minister's Office was briefed on Friday about the proposed mega regional trade agreement among 16 Asia-Pacific countries whose negotiations began in November 2012. In India, there is apprehension among government departments and industry that a trade deal on the current terms will lead to China dumping goods in India. The ministries of steel, agriculture and chemicals, and executives of industries such as dairy, steel, copper, textiles, aluminium, engineering, pharmaceuticals, leather and food, have expressed their reservations on it. High-level meetings were held this week in the run-up to the political call for the trade pact.

"Goyal will attend the 7th RCEP ministerial meeting, 16th ASEAN India Economic Ministers (AEM) meeting and the 7th East Asia Economic Ministers Summit being held in Bangkok from September 8-10," commerce and industry ministry said in a statement on Friday.

After the ministerial meeting, the ministry will meet industry and various experts on RCEP-related issues on September 11.

RCEP is a proposed regional economic integration agreement among the 10 ASEAN countries and their six free-trade agreement (FTA) partners — Australia, New Zealand, Japan, China, South Korea and India. Its member countries account for 47.4% of the global population, 32.2% of the global economy, and 29.1% of global trade. In 2018, they accounted for 32.5% of global investment flows.

# Delay in Walnut Arrival from J&K Forces Traders to Import More from US, Chile

Madhvi.Sally@timesgroup.com

New Delhi: As the festive season nears, walnut traders are buying more of the dry fruit from the US and Chile to tide over the delay in arrivals from Kashmir valley, where mobile phone services remain affected.

Over 90% of the country's walnut production comes from Kashmir. According to traders, the average price of walnut kernel in the wholesale market of Jammu mandi has increased by 35% in the last one month to ₹900/kg due to the uncertainty over arrivals.

Harvest of the dry fruit, which begins from end of August, has been delayed by a fortnight, they said. This could mean traders may not be able to stock up to meet festive-season demand, which picks up with the onset of the Navratras in the last week of September.

"Supply from the valley has been delayed and yet to begin. Further, there is no LoC trade, which has impacted supplies. Hence, to ensure that consumers get supplies, importers have now booked additional or-



ders for walnuts from USA and Chile," said Praveen Gupta, president of Jammu Fruit Association.

Gupta said the situation in Kashmir has pushed up prices of both the domestic and imported varieties. "Since August, prices have been increasing gradually and now the current price for domestic walnut kernel is ₹750/kg, while imported is ₹900/kg. The new crop is very good, but if it doesn't arrive on time, the prices will further increase," he said.

Higher import duties at 132% for US walnuts and 110% for Chile walnuts is also being seen as a challenge, said importers who expect orders from the US to be delayed and reach by December.

According to traders and processors, supplies of walnut from Kupwara and Uri through the road route should have arrived at Jammu mandi by now. However, it has just started trickling in, said Gunjan Jain, MD of VKC Nuts, India's largest walnut processor and exporter.

"There is a 90% fall in arrival of walnuts from the Kashmir valley. This has led to all-time high price of walnuts, which will impact consumption and demand this season," Jain added.

According to Jain, daily arrivals usually touch 3,000 kg in the first week of September, and go up to 30,000-40,000 kg by mid-September. However, it's been just 300 kg per day in the first week, he said.

A trader in Jammu said that with a civil curfew in place, farmers were only able to harvest and load in between 10 pm and 4 am. "Walnut growers who have been supplying to us for 30 years have got in touch with us by calling from the deputy commissioner's office. They are keen to harvest the crop, but have delayed operations due to the current situation in the valley," said a trader in Jammu's Narwal mandi.

# FinMin Asks CPSEs to Advance Capital Expenditure Plans

Our Bureau

New Delhi: The finance ministry has asked central public sector enterprises (CPSEs) to advance their capital expenditure plans and also ensure the timely release of payments to small and medium enterprises, as part of the government's efforts aimed at giving a boost to the sagging economy.

"They (CPSEs) were impressed upon to adhere to the expenditure plan and accelerate investment activities," a finance ministry release said on Friday.

North Block called heads of Maharatna and Navratna companies to review their expenditure plans on Friday. The meeting was co-chaired by economic affairs secretary Atanu Chakraborty and expenditure secretary GC Murmu and also attended by financial advisors of infrastructure ministries.

In the budget for FY20, the government had provided ₹5.38 lakh crore for capital expenditure through internal and extra budgetary resources (IBER), which is essentially that by CPSEs. The amount budgeted for this year is less than the ₹6.12 lakh crore spent via this route last year.

India's economy grew 5% in the first quarter of the current financial year, its slowest in over six years. The slump in sales of automobiles and consumer non-durable goods in August has added to the worry that revival may take a while.

The government has announced several measures to shore up the economy and lift overall business sentiment, including withdrawal of the super-rich surcharge on foreign portfolio investors and additional depreciation benefits for vehicle purchases. Finance minister Nirmala Sitharaman also unveiled a major consolidation exercise in the banking sector that will see 10 state-run lenders merged into four.

Heads of state-owned enterprises were also asked to focus on "monitoring release of payments" for procurement and other contracts without delay to ensure liquidity in a timebound manner.

"Resolution of outstanding payments, which may have been held up on account of disputes, was also reviewed," the statement said, adding that the ministry of fi-

## TIMELY PAYMENT

Heads of CPSEs were asked to focus on 'monitoring release of payments' for procurement without delay in a timebound manner

nance would constantly monitor the progress of large infrastructure projects for ministries as well as CPSEs and follow-up meetings would be held.

After the meeting, ONGC executive director NC Pandey said as many as 27 projects worth ₹87,000 crore are on stream. These will be completed in three-four years, he told reporters. "We are on track. We are hopeful that these projects will be completed on time," he said. On payments, it was emphasised that efforts should be made to facilitate these ahead of schedule, Pandey said. Those who attended included top executives of Power Grid Corp. of India, NTPC, NHAI, Steel Authority of India Ltd and Government e Marketplace.

# UP Govt Invites Bids to Buy 700 Electric Buses

UP Goes Into EV Overdrive

700 ELECTRIC buses for 15 cities at a cost of ₹1,065 CR

50 BUSES aplece for Mathura-Vrindavan, Prayagraj, Varanasi, Ghaziabad and Meerut

200,000 ELECTRIC charging stations will be set up across UP by 2024

10 OF THESE CITIES designated Model Electric Mobility Cities with an aim to convert 70% of public transport here to EVs by 2030

100 BUSES aplece for Agra, Kanpur and Lucknow

25 BUSES aplece for Aligarh, Bareilly, Jhansi, Moradabad, Gorakhpur and Shahjahanpur

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New Delhi: In the biggest order for electric vehicles (EVs) in the country so far, Uttar Pradesh has put out bids to buy 700 electric buses in one go at a cost of Rs 1,065 crore to run them in 15 cities, including Varanasi, Agra and Lucknow.

The order is part of the second phase of the Centre's FAME (Faster Adoption and Manufacturing of Hybrid and Electric Vehicles in India) scheme, under which 5,585 air-conditioned electric buses are to be bought across the country.

Uttar Pradesh has added chief minister Yogi Adityanath's hometown Gorakhpur and religious spots Mathura-Vrindavan and Shahjahanpur to its list of cities for electric buses, though they did not feature in the Centre's list.

The new electric buses will run to Taj Mahal in Agra, near the ghats in Varanasi and to Gorakhnath Temple, the new All India Institute of Medical Sciences and the airport in Gorakhpur, as per the routes decided by the UP government. Agra, Kanpur and Lucknow will have 100 of these buses each while Mathura-Vrindavan, Prayagraj, Varanasi, Ghaziabad and Meerut will have 50 aplece each and Aligarh, Bareilly, Jhansi, Moradabad, Gorakhpur and Shahjahanpur will have 25 each.

"In order to kick-start green mobility, the Directorate of Urban Transport, Government of Uttar Pradesh is inviting proposals from interested parties for procurement, supply, operation and maintenance of electric buses and providing bus services in the identified urban areas of the state along with planning, designing, installation, operation and

maintenance of charging infrastructure," says the UP government's proposal.

The FAME-II scheme proposes to give a push to EVs in public transport and to encourage their adoption by way of market creation and demand aggregation.

Ten of the 15 cities in UP's list were designated 'model electric mobility cities' in the first such policy notified by the Yogi Adityanath government last month for the manufacture and promotion of EVs with an aim to attract an investment of Rs 40,000 crore by 2024.

Under the policy, 200,000 electric charging stations will be set up across UP by 2024 and a million EVs, including 1,000 buses, will be on the road by then. Varanasi, Lucknow, Gorakhpur, Agra, Prayagraj, Kanpur, Mathura, Ghaziabad, Meerut and Noida have been designated model electric mobility cities with an aim to convert 70% of the public transport here to EVs by 2030, with Noida acting as the pilot city for this project in 2020.

The policy envisages half of cabs, school buses, ambulances and government vehicles in these ten cities to be EVs by 2024.

UP has nearly 15,000 EVs under the first phase of FAME scheme and is the biggest consumer market in the country for automobiles. EV charging stations will be set up every 50 km on all major expressways in the state. UP is promising 100% waiver of registration and road tax cost for the first 100,000 buyers of EVs in the state.

# Getting States to Release Payments

Let Finance Commission penalise payment delay

One of the seriously useful measures announced by finance minister Nirmala Sitharaman to counter the economic slowdown was releasing outstanding dues of the government to companies that had done work for it or supplied things for it. For the central government, she said, ₹30,000 crore of dues would be released. She went on to say that central public sector enterprises, too, would release payments to those who have done work for them. But what of state governments and state-level public enterprises? Held-up payments in the states choke the finances of small companies that depend on government orders for the bulk of their business. How can the Centre persuade the states to follow its example and release outstanding payments?

The Centre has been trying to use the Finance Commission to centralise governance, shifting resources and powers from the states to the Centre, such as by getting the states to share the burden of defence spending and recommending transfer of health from the Constitution's

States List to the Concurrent List. Releasing outstanding dues to small and medium enterprises, whose survival depends on receiving these monies, is far nobler a goal to pursue using the Finance Commission than such erosion of federalism. In the interest of sound finance, even without any formal

change in its terms of reference, the Finance Commission can recommend an additional weightage, in the inter-se distribution of devolved resources among states, for clearing the backlog of payments by state governments. The commission could figure out the precise parameter to be deployed, for example, how many months' worth of average monthly claims on the government remain unpaid, and penalise states for delaying payments.

The Centre could offer short-term credit to the states to enable them to clear their dues, these advances to be adjusted against devolutions in the remainder of the year, so that the Centre's fiscal deficit is not aggravated. The boost in economic activity induced by releasing a host of enterprises from a resource crunch would yield additional taxes as well.

# NHAI Can, Should Reduce Debt Burden

Reports say that the National Highways Authority of India (NHAI) is fast accumulating excessive debt as it grows fast. Union highways minister Nitin Gadkari says NHAI plans to raise long-term finance from banks by securitising user fee receipts from toll plazas. But it surely can do much more. NHAI needs to leverage its locational, 'right of way' vantage to gainfully monetise land value by stepping-up public-private partnership for myriad built spaces to reduce its debt levels.

Otherwise, NHAI debt levels would soon reach ₹2,50,000 crore, with interest payments almost ₹25,000 crore, even as its toll collections grow barely 6% annually. The Prime Minister's Office has reportedly expressed its concern, and the Comptroller and Auditor General has had similar reservations too. It is true that NHAI bonds continue to be AAA-rated, and it has had no problems meeting its debt obligations thus far. But it cannot be gainsaid that the central roads agency is taking on avoidable debt. NHAI's annual budgetary support is ₹36,700 crore, its additional borrowings are likely over twice that, with a significant sum — perhaps as much as ₹40,000 crore — garnered from high-cost small savings passed up by states — from the National Small Savings Fund. The market seems not very forthcoming on lapping up NHAI debt.

NHAI's land costs, which have, in effect, doubled in the last three years, now amount to about a third of its total spends. Rising land prices do need to be proactively monetised to speedily bring down NHAI's debt burden. The way forward for NHAI is to quickly fill-up its multiple vacant board-level positions, form early-stage joint ventures for viable built spaces and real estate, and then to subsequently exit these vehicles gainfully. Take the road less travelled, NHAI.

Chinese consumers and tech and payment companies are redefining 'consumer profile'

# The Dragon's New Face of Capitalism

Helen of Troy's face is said to have launched a thousand ships. Had the Trojan rani been reborn in today's China, that feature of her anatomy might have launched considerably more than a thousand purchase slips. In a variant of going plastic-free, Chinese customers no longer have to use credit cards when shopping, nor do they have to memorise pin numbers. China has rolled out facial recognition that enables people literally to not only nose out great bargains but also turn the other cheek when slapped with a hefty bill.

While such bare-faced capitalism might have the former Chairman turn in his Mausoleum, some might view it as a Great Leap Forward in energising China's flagging economy that is facing increasing headwinds thanks to increased US tariffs on its exports. Encouraged by the new buyer-friendly payment system, increased domestic consumption might help the Chinese economy to take it on the chin and save face, in more ways than one. There could be a downside to the deal, however, in that by being motivated to cock a snook at fiscal prudence without giving a second — or even a first — thought to their credit profiles, shopaholics might discover too late that they've been mugged by their mugshots, which have turned the Great Mall of China into a great maul of their bank accounts.

The 15th Finance Commission should keep the forest area indicator in its tax revenue-sharing formula

# Keep Planting Money Plants



Jonah Busch, Avani Kapur & Anit Mukherjee

Forests have been all over the news recently as the Brazilian Amazon burns and the world reacts. One of the most consequential decisions for India's forests will be made soon in a surprising place — the 15th Finance Commission.

Five years ago, at the recommendation of the 14th Finance Commission, India began awarding a share of the central tax revenue to states in proportion to their forest area. When the 15th Finance Commission issues new recommendations on tax revenue distribution next month, it should keep the forest area indicator in the formula and update the year when forest area is measured to account for states' recent forest growth. Doing so would keep India at the vanguard of countries leveraging forests to combat climate change.

Around 4% of India's GDP is distributed to states each year using the tax revenue distribution formula set by the 14th Finance Commission in 2014. The tax-sharing formula includes an indicator for forest area, alongside indicators for population, poverty and land area.

The motivation for including forest area in the formula was twofold. First, to compensate states for the 'fiscal disability' they incur when they keep forests standing. And, second, to recognise the 'huge ecological benefits' that forests provide.

Forest-proportional tax revenue

transfers have the potential to do more than just compensate states for maintaining forests in the past. They potentially offer an incentive to keep them growing into the future. If — and this is a big if — states expect that contemporary forest cover will remain in part of the formula for many years to come, they will have a financial motivation to plant and protect forests, not just an environmental one.

Even states that currently have little forest area can gain by planting more trees. In August, volunteers in Uttar Pradesh planted more than 200 million trees in a single day, eclipsing records set by previous tree-planting events in the same state and in Madhya Pradesh. A durable and periodically updated forest area indicator in the tax-sharing formula would mean that states that plant trees can find themselves as not just Guinness World Record-holders, but also revenue for their states' budgets.

## Favourable Climate

Forest-proportional revenue transfers comprise 7.5% of the total fiscal transfer from the Centre to states, and averaged around \$7.4 billion a year between 2015-16 and 2018-19. These revenue transfers represent the largest payments for forests between governments anywhere in the world, dwarfing the \$1 billion that Norway paid Brazil for reducing deforestation in the Amazon.

Protecting and restoring forests — alongside increasing the availability of renewable energy — offers an important way to meet the challenge of climate change. Climate change is predicted to cost India more than any other country, despite India having per-capita emissions of greenhouse gases well below many others. India laid out a multifaceted and far-reaching plan for fighting climate change in 2015 that stated how the country's growing forests pulled more than a billion tonnes of carbon dioxide out of the atmosphere between



The woods are lovely, dark and revenue-earning

FILE PHOTO

en 2005 and 2013. The plan mentioned India's long-term goal of increasing forest cover from 24% to 33% of its land area, and cited forest-proportional revenue transfers as an important initiative for giving afforestation a 'massive boost'.

According to our research ('Are Indian States Increasing Their Forestry Budgets as an Investment in Future Revenue From Ecological Fiscal Transfers?', Earth Innovation Institute, bit.do/07EKK), the first three years of forest-proportional revenue transfers haven't yet led to an increase in states' forest area. States where forest-proportional transfers comprise a larger share of state revenue haven't reforested faster than other states.

Perhaps that's to be expected. Forest-protection policies take time to implement, forests take time to grow, and growing forests take time to be detected by satellite images. The 15th Finance Commission should keep forest-proportional revenue transfers in the formula at least until they have had a reasonable time to work — close to 10 years.

States also don't seem to be responding to the transfers by investing in forests in order to increase future tax revenues. We found that states where forest-proportional transfers comprise a larger share of state

revenue haven't yet disproportionately increased their budgets for forestry. We surmise that this is because state government officials don't yet expect that increases in forest cover will be rewarded with increases in revenues.

## More Green Shoots

The 15th Finance Commission can address states' cautious expectations by making the indicator of forest area contemporary — that is, by updating it to a more recent year to reflect recent forest growth. If this means increasing resources for the India State of Forest Report, that's well worth it to have a reliable basis for revenue transfers. States need to expect that the forest area indicator on which their tax revenue is based will endure and be updated, rather than cycle out or remain stuck in the past.

By keeping forests in the formula, the 15th Finance Commission can keep India at the forefront of nations fighting climate change.

Busch is chief economist, Earth Innovation Institute, San Francisco, California, US, Kapur is director, Accountability Initiative, Centre for Policy Research, New Delhi, and Mukherjee is policy fellow, Centre for Global Development, Washington DC, US

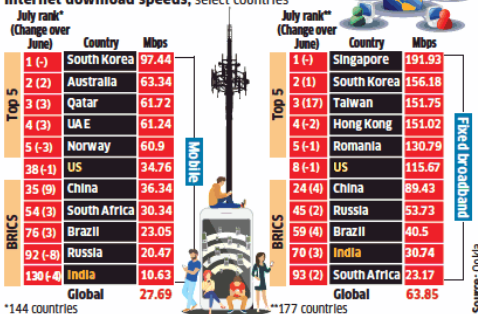
States where forest-proportional transfers comprise a larger share of state revenue haven't disproportionately increased their budgets for forestry

WIT & WISDOM  
"Peaceful moon. I consist only of bones."  
Franz Kafka  
Writer

## Fast Net: India in Catch-Up Mode

Global Internet speeds are moving up, thanks to 5G and fibre rollouts. In July, average mobile speed rose 21.4%, while fixed broadband's increased 37.4%. But speeds in India remained low despite a 16.3% year-on-year increase in mobile and a 28.5% increase in fixed broadband speeds.

Internet download speeds, select countries



## Bell Curves ■ R Prasad



Can you explain it without philosophising about it?

## Citings

## Managing Oneself

KABIR SEHGAL

It's not uncommon to meet a lawyer who'd like to work in renewable energy, or an app developer who'd like to write a novel, or an editor who fantasises about becoming a landscape designer.

Maybe you also dream about switching to a career that's drastically different from your current job. But in my experience, it's rare for such people to actually make the leap. The costs of switching seem too high, and the possibility of success seems too remote. But the answer isn't to plug away in your current job, unfulfilled and slowly burning out. I think the answer is to do both.

Two careers are better than one. And by committing to two careers, you will produce benefits for both.... The two questions that people ask me most frequently are, 'How much do you sleep?' and 'How do you find time to do it all?' (my answers: 'plenty' and 'I make the time'). A more revealing query would be, 'Why do you have multiple careers?' Quite simply, working many jobs makes me happier and leaves me more fulfilled.

It also helps me perform better at each job. Here's how. When you work different jobs, you can identify where ideas interact — and, more significantly, where they should interact. "It is technology married with liberal arts, married with the humanities, that yields us the result that makes our heart sing," said Steve Jobs, who was the embodiment of interdisciplinary thinking.

From "Why You Should Have (At Least) Two Careers"

## Chat Room

## EVs Will Take Time to Mature

Apropos the news report, 'Gadkari: Will Urge FM to Cut GST on Vehicles' (Sep 6), minister of road transport and highways Nitin Gadkari has done well to flag the auto sector woes with the finance minister. In fact, a major disruption was caused by the announcement on the proposed switch to electric vehicles. But this could take a while, given the infrastructure needs not only for charging stations but also for the technology to mature and percolate to the vendor level. While building a distributed charging infrastructure is necessary, it also makes sense for the government to make public transport more effective.

UDAY PASRICHA  
By email

## LEGAL SYSTEM

# Courting a Global Reputation



Gopal Jain & Nikhar Luthra

In July, President Ram Nath Kovind inaugurated an additional building complex of the Supreme Court. It's now time also for a new 'court vision' to push India forward.

Kicked off in the early 1990s, liberalisation and privatisation not only changed the face of Indian infrastructure, but they also ensured a significant and continuous cycle of investments and capital flow. The continuation of these twin pillars has been based on commercial arrangements, the bedrock of which is the sanctity of contracts. Respecting and adhering to contractual and commercial obligations must be the norm, along with clarity and certainty.

The power and energy sectors are classic examples that require 'recharging' to deliver round-the-clock and affordable power. For this, generating companies must invest to augment and increase the flow of power. Distribution licensees who buy power to reach consumers and users must pay for this, and honour all payment obligations promptly and in time. 'Honouring one's word' will prevent power companies from going down the Insolvency and Bankruptcy Code (IBC) road. Therefore, it is for the courts to ensure that contracts are adhered to, and punitive action taken if not.

The Supreme Court itself has recognised that contracts must be tied to business efficacy so as to

produce the result that the contracting parties had intended. Recently, the court paved the way for this in a judgment that recognises the concept of economic justice in the context of contractual and commercial rights.

Breaches and violations of contracts must be fully compensated. To attract foreign investment, an economic environment that protects commercial and intellectual property rights can only incentivise the startup culture of innovation and lead to high-value job creation.

Reducing government participation in businesses is no longer an option but a necessity. This is still high in sectors such as defence (above 95%), banking (above 65%) and power generation (above 60%). In sectors such as telecom — where government has less than 10% market share — growth has been phenomenal. Areas and sectors that should be 'unlocked' as soon as possible must be quickly identified.

Even in the natural resources sector, government participation is evident, with State-run entities in

coal (more than 80% market share), oil (above 60%) and gas (above 70%) controlling the market. This sector could be another game-changer. If unlocked, its contribution to GDP can increase from the current 2.2% to 8-10%, creating jobs and substantially reducing imports in its wake. Much of India's resources lie 'underground'. They must be harnessed. This, in turn, will have a multiplier effect, showing results 'overground'.

But, at present, resources are viewed differently and carry a negative connotation. A shift from this outlook is crucial to sustain core industries that depend on resource-based raw materials and help drive economic change. The court has a major role to play here. In this context, a transition from an outright prohibitory approach to a regulatory one with stringent penalties should prevent the 'start-stop' approach that can destroy value with cascading effects. Expert economic regulators can be entrusted with this regulatory task and a 'Lakshman rekha' should be drawn — by which parties will

know which door to knock on so as to save valuable judicial time.

Supreme Court judgments are followed closely in jurisdictions outside India as well. For instance, the 'Privacy judgment' in the 2017 'KS Puttaswamy vs Union of India' case that upheld privacy as a fundamental right was followed in courts as distant as Jamaica. Similarly, the decision of the Supreme Court in the 2018 'Navtej Singh Johar vs Union of India' case decriminalising homosexuality is a 'world judgment'.

It is crucial for the Supreme Court to tap this reputation and send out the right message to attract global investors. The court's high credibility bestows it with a responsibility to position India strategically, and inspire confidence in institutions for those considering India as an investment and business destination.

In an era of mediation and conciliation, courts must also look at a resolution-based approach that will give it the character of a 'resolver'. Court rulings are 'best security' for global investors, as investments and returns can be considered to be in safe hands. Resolution of issues will come with a sense of finality. This, in turn, will reduce disputes — disputes and investments are, indeed, inversely proportional. This would be a welcome image makeover for an otherwise 'chaotic democracy', with the possible result of India becoming a platform, hub and, over time, a nest for global capital and investment.

The convergence between constitutional and institutional organs of State driven by national interest objectives and priorities is essential. And courts can play a catalytic role in pushing India to become a sustainable \$5 trillion economy.

Jain is senior advocate, Supreme Court, and Luthra is an advocate



Judging by the message

QUICK HITS

US Job Growth Slows Further; Wages, Hours Pick Up

**Washington:** US job growth slowed more than expected in August, with retail hiring declining for a seventh straight month, but strong wage gains should support consumer spending and keep the economy expanding moderately amid rising threats from trade tensions. The labour department's monthly employment report on Friday also showed a rebound in the workweek as manufacturers increased hours for workers after slashing them in July. The economy's waning fortunes, underscored by an inversion of the US treasury yield curve, have been largely blamed on the White House's year-long trade war with China. Reuters

Dorian: More than 378,000 Homes without Power

**New York:** More than 378,000 homes and businesses in the US southeast were without power on Friday as Hurricane Dorian skirted the Carolina coast, according to local electric companies. Dorian, which smashed into the Bahamas earlier this week, was passing just east of Cape Lookout, North Carolina, at 0900 GMT on Friday, and was headed northeast at 22 kilometres per hour, the US National Hurricane Center said. It was packing maximum sustained winds of 90 mph, making it a Category 1 storm. Duke Energy, the hardest hit utility, projected earlier this week that Dorian could cause more than 700,000 outages in eastern areas of North Carolina and South Carolina. Duke said it had about 9,000 workers available to restore power after the storm, including 5,000 Duke line workers and tree personnel based in the Carolinas and 4,000 repair workers from 23 other US states and Canada. Reuters

Singapore PM Sues Editor of Independent News Site

**Singapore:** Singapore Prime Minister Lee Hsien Loong has sued the chief editor of an independent news website for an alleged defamatory article published in August. The Online Citizen said on Friday that its chief editor Terry Xu received a writ of summons and statement of claim from lawyer Davinder Singh on Thursday, on behalf of the prime minister, after it refused to take down the article, reports Efe news. "The statement of claim finds fault with an article published on TOC, PM Lee's wife, Ho Ching, weirdly shares article on cutting ties with family members", stating that the article contained statements that are false and baseless and were calculated to disparage and impugn PM Lee as well as his office as the prime minister, "The Online Citizen said in a Facebook post. The story published on August 15, refers to disputes in the Lee family over the inheritance of the siblings' late father and former PM Lee Kuan Yew. IANS

# Brexit Crisis Grows as Opposition Parties Reject Snap Election Call

An opposition-backed law will compel Johnson to seek a 3-month Brexit postponement if no divorce deal is agreed by October 19

**London:** Britain's bedeviling Brexit dilemma intensified on Friday, as opposition parties refused to support Prime Minister Boris Johnson's call for an election until he secures a delay to Britain's exit from the European Union — something he vows he'll never do. Johnson insists Britain must leave the EU in 55 days, and says an election is the only way to break the deadlock that has seen lawmakers repeatedly reject the divorce deal on offer, but also block attempts to leave the EU without one. He wants to go to the public on Oct. 15, two weeks before the scheduled Brexit day of Oct. 31, but needs the support of two-thirds of lawmakers to trigger a snap election.

Johnson lost a vote on the same question this week, but he plans to try again on Monday. After discussions on Friday, lawmakers from several opposition



Britain's PM Boris Johnson in Scotland on Friday

parties said they would not back an election unless the government asked the EU to postpone Brexit, removing the risk the UK could crash out without a deal. Johnson says he would "rather be dead in a ditch" than delay Brexit. Parliament is trying to force his hand, passing an opposition-backed law that would compel Johnson's Conservative government to seek a three-month Brexit postponement if no divorce deal is agreed by Oct. 19. The legislation was approved on Friday by the unelected House of Lords, after gaining backing from the elected House of Commons earlier this week. It will become law within days once it gets the formality of royal assent. AP

## EU Still Waiting for UK's Plans for Brexit Deal

**London:** The European Union says it's still waiting for proposals from the British government on how to end its political impasse on Brexit while talks about their stalled withdrawal agreement continue in Brussels. European Commission

spokeswoman Natasha Bertaud said that "for progress to be made in the talks, it remains crucial that the EU does receive concrete proposals on all changes that the United Kingdom would like to see, or course in compatibility with the withdrawal agreement". AP

## Zimbabwe Ex-President Mugabe Dies

**Harare:** Robert Mugabe, who led Zimbabwe with an iron fist from 1980 to 2017, has died aged 95, the country's president announced on Friday. First heralded as a liberator who rid the former British colony of Rhodesia of white minority rule, Mugabe used repression and fear to hold on to power in Zimbabwe until he was finally ousted by his previously loyal military generals.



Robert Mugabe

"It is with the utmost sadness that I announce the passing on of Zimbabwe's founding father and former president... Robert Mugabe," Emmerson Mnangagwa said in a tweet. "Mugabe was an icon of liberation, a pan-Africanist who dedicated his life to the emancipation and empowerment of his people. His contribution to the history of our nation and continent will never be forgotten." Mugabe had been battling ill health, and his humiliating fall from office in November 2017, his stamina seeped away rapidly. He was hospitalised in Singapore for months for an undisclosed ailment, Mnangagwa had confirmed earlier this year. No further details were immediately available about the circumstances of his death, or where he died. The Mugabe years are widely remembered for his crushing of political dissent, and policies that ruined the economy. AFP

## China's Central Bank Cuts Reserve Ratios, Injects \$126 B into its Slowing Economy

**Beijing:** China's central bank said it will cut the amount of cash banks must hold as reserves to the lowest level since 2007, injecting liquidity into an economy facing both a domestic slowdown and trade-war headwinds.

The required reserve ratio for all banks will be lowered by 0.5 percentage points, taking effect on Sept. 16, the People's Bank of China said on its website on Friday. The PBOC also cut the reserve ratios by one percentage point for some city commercial banks, to take effect in two steps on Oct. 15 and Nov. 15.

The cuts will release 900 billion yuan (\$126 billion) of liquidity, the PBOC said, helping to offset the tightening impact of upcoming tax payments.

The move is in line with earlier easing measures aimed at supporting slowing growth, but it could



The People's Bank of China headquarters in Beijing

put pressure on the already weakening yuan. It's the third reserve cut in 2019 after a similar move in January and one in May aimed at funneling credit to smaller firms. PBOC officials indicated recently they are wary of larger-scale easing measures, and refrained from following the US Federal Reserve in cutting interest rates in August. While the cut was widely expected, it "doesn't reflect an aggressive easing," said Zhou Hao, a senior emerging markets economist at Commerzbank AG in Singapore. "In fact, China has recently massively tightened property financing. Hence this is still a re-balancing—to lower the funding costs for the manufacturing sector but tighten liquidity in the property sector due to asset bubble concerns."

The Stoxx Europe 600 Index and S&P 500 futures extended gains after the announcement. China's economy softened again in August after poor results in July, and will likely deteriorate further in the remainder of the year. Trade tension between China and the US expanded onto the financial front recently after China allowed the currency to decline below 7 a dollar, prompting the US to name it a currency manipulator. Bloomberg

## Trump Has a Favourite Number: 10,000

**Washington:** When President Donald Trump wants to convey that something is a big deal, he often reaches for the same big number: 10,000. He says it's the number of points the Dow would be up had the Federal Reserve not raised interest rates. It's the number of people attending his rallies — or the number forced to wait outside because they couldn't get in.

It's also the number of jobs a company plans to create, the headcount of captured Islamic State fighters, the number of migrants in a caravan headed to the US, and the Allied casualty count on D-Day. Sometimes the number is accurate. Other times, it's a wild guess — or wildly wrong.



Trump at a campaign rally

Trump on Wednesday predicted the Dow would be up — another 10,000 points — if he hadn't embarked on a trade war with China. "If I wanted to do nothing with China, my stock market — our stock market — would be 10,000 points higher than it is right now," Trump told reporters in the Oval Office. That would be a dramatic rise. With the Dow closing at 26,728 on Thursday, another 10,000 points would represent a 37% increase. From a marketing standpoint, there's a great reason to use 10,000: It's memorable. "He uses this round number in particular because it seems big," said Jonah Berger, marketing professor at the Wharton School of the University of Pennsylvania, which Trump often boasts of attending. "He wants to convey something is a big problem, or something would be quite different, so he uses a big round number to try and sway his audience," said Berger, author of Contagious: Why Things Catch On. Bloomberg

# FB to Face Antitrust Probe by US State Attorneys General

Probe to focus on if social network stifled competition and put users at risk

Several US state attorneys general will investigate Facebook on whether the social network stifled competition and put users at risk, days after reports that Google would face an antitrust probe from a host of attorneys general.

"I'm launching an investigation into Facebook to determine whether their actions endangered consumer data, reduced the quality of consumers' choices, or increased the price of advertising," tweeted New York AG Letitia James, who is leading the probe.

Attorneys general investigating the company also include those of Colorado, Florida, Iowa, Nebraska, North Carolina, Ohio, Tennessee and the District of Columbia, a statement said. The New York attorney general's office said it expected more states to join the investigation.

"People have multiple choices for every one of the services we provide. We understand that if we stop innovating, people can easily leave our platform. This underscores the competition we face, not only in the United States but around the globe," said Will Castleberry, Facebook's vice president for state and local policy.



Castleberry added that the company would work constructively with state attorneys general.

"The company's shares were down 2% in early trading. The probe on Google is focused on the intersection of privacy and antitrust, a source told Reuters. Google has said that it was cooperating with the state officials. Technology companies are facing a backlash in the US and across the world, fuelled by concerns among competitors, lawmakers and consumer groups that the firms have too much power and are harming users and business rivals. Reuters

## Unusual Property Disputes

A French court case which saw a rooster win the right to crow despite complaints that he was a noise nuisance has highlighted battles among some property owners over sights, sounds and smells disturbing their home life. Here are 10 other odd neighbour disputes:



- 1 A vegan in Perth** took her neighbours to court in a failed bid to stop them holding barbecues outside, telling local media that she could no longer go into her garden due to the smell of grilling fish.
- 2 People living next** to a zoo in Germany filed a noise complaint over the barks of its sea-lions.
- 3 An LA resident** was enraged after a neighbour decorated her house with emojis.
- 4 Neighbours on a London street** rowed about flowers, after one resident asked neighbours to stop picking blooms they had planted and others hit back over an attempt to "claim ownership" of a shared space.
- 5 US legal experts** are debating whether protesters' light projections are a form of trespass.
- 6 In Singapore,** a Chinese family complained about spicy smells coming from an Indian neighbour's home.
- 7 Residents of North Carolina** say their lives are being disrupted by industrial pig farms, arguing the pollution and noise caused by the hogs are breaching their property rights.
- 8 Residents in Barcelona** are being asked to report complaints about bad smells through an app which aims to build the first global odour map.
- 9 Clubs in Berlin** are being forced out by neighbours who move into party areas and then complain about late-night noise.
- 10 Some people** send texts to their "number neighbour" — the mobile number one digit up or down from their own — to spark conversation and make friends.

Sources: Reuters, Thomson Reuters Foundation, Australia's Nine News, London Evening Standard, Germany's Express, Twitter

## TIPS, TRIVIA & TRENDS YOUR DAILY DIET OF FUN AND FACTS

### White House, US Media Spat over Hurricane Misinformation



The White House and US media traded attacks over Hurricane Dorian, blaming each other for confusing and irresponsible remarks. The media continued to question US President Donald Trump's sharing of a hurricane forecast map on Wednesday that suggested Dorian was heading towards the state of Alabama, when it was actually moving in another direction. The media on Thursday said offering misleading information with the authority of the White House carried serious consequences, especially in the case of a natural disaster, according to reports. Trump later said that the map was based on an earlier forecast model by the National Hurricane Centre, which predicted Alabama to be affected. White House press secretary Stephanie Grisham went on the offensive later on Thursday, tweeting a screenshot of a CNN TV programme on the latest development of Hurricane Dorian, which showed a map that mislabelled the state of Alabama as Mississippi. CNN has since corrected the map, Xinhua news agency reported. IANS

### Japan to Put Surname First for Japanese Names in English

Japan will start using the traditional order for Japanese names in English in official documents, with family names first, a switch from the westernised custom the country adopted more than a century ago, government officials said on Friday. The idea has been floated for years and but some ministers in Prime Minister Shinzo Abe's ultra-conservative Cabinet recently started pushing for it again. The Cabinet agreed on Friday to begin making the change with government documents, though no timeline was given for its start. AP

### HK Bookseller Held in China Raises \$100,000 to Open Taiwan Store

A Hong Kong bookseller who disappeared into Chinese custody for half a year raised nearly \$100,000 in less than a day on Friday as he tries to open a new store in Taiwan. Lam Wing-kee fled to Taiwan in April after Hong Kong announced plans to allow extraditions to China, a move which sparked months of massive street protests in the financial hub. The 64-year-old was one of five publishers selling gossip-filled tomes on China's leaders who vanished at the end of 2015, resurfacing in mainland custody and making televised confessions. Their disappearance — and the abduction of a billionaire from a five-star hotel by suspected Chinese agents — caused widespread alarm in Hong Kong. Lam launched an online crowd-funding campaign late Thursday to open a bookstore in Taiwan. By Friday evening over 1,600 people had pledged more than Tw\$3.1 million (\$99,800), exceeding his target of Tw\$2.80 million in less than a day. "Many thanks for everyone's support... thank you for giving me more confidence to accomplish this," Lam said in a message on a Facebook page for his bookstore project. He added that he aims to pick a location in six months and open his shop by mid-2020. AFP



### Last Orders Pre-Brexit: UK Pub Boss Cuts Beer Prices



British pub chain JD Wetherspoon, known for its cheap beer, slashed prices further on Friday as its vocal Brexit-backing founder Tim Martin shared anticipated savings. "Wetherspoon pubs across the UK are today cutting the price of a pint," the company said in a statement. The group added that a pint of real ale had been slashed by an average of 20 pence, with the Ruddles brand being served for as low as £1.59 (\$1.95). "A lot of politicians have misled the public by suggesting leaving the Customs Union would be a 'cliff edge' or 'disaster'," Martin said. "This is the reverse of the truth. Ending tariffs will reduce prices." AFP

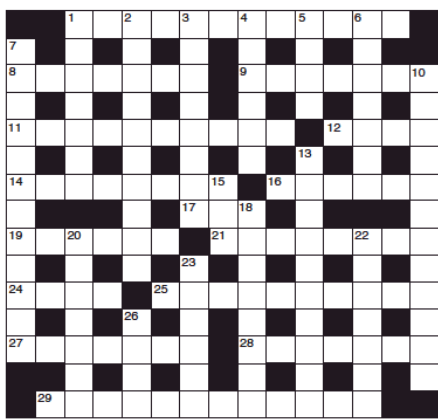
### H&M Stops Buying Brazilian Leather over Amazon Fires

Swedish multinational clothing retail company H&M has stopped purchasing leather from Brazil over concerns that the country's cattle industry has contributed to the deforestation of the Amazon rainforest. The announcement of the temporary ban is the second to hit Brazil after a spike in rainforest fires this year drew global outcry, reports nytimes.com. Last week, VF Corporation, which includes labels such as Timberland and The North Face, announced a temporary halt on the purchases of Brazilian leather, until its suppliers could prove they were not connected to any environmental harm. H&M's ban on all leather from Brazil will remain "until there are credible assurance systems in place to verify that the leather does not contribute to environmental harm in the Amazon," the company said via an email on Thursday. Nearly 50,000 fires have been detected in the Brazilian Amazon so far in 2019 — the highest number in almost a decade. IANS



## Crossword

7506



- ACROSS**
- 1 Pompous type dithers terribly pursuing matter (7,5)
  - 8 Studio swallowed story by director finally (7)
  - 9 Note Catholic monarch's absent (7)
  - 11 Delay South American retirement payment (10)
  - 12 Fox devours a tallest amphibian (4)
  - 14 Polish suspect crosses road to get peer's address (8)
  - 16 Chat about regular features of biggest puzzle (6)
  - 17 Obstruction allowed (3)
  - 19 This GT needs replacement hose (6)
  - 21 A step got refurbished supporter at entrance (8)
  - 24 Star, so I've heard, is out of work (4)
  - 25 Ponder food shop carpet (10)
  - 27 Savage cougar nearly eats an Andean wool supplier (7)
  - 28 State beginning to manage antiquated female cells (7)
  - 29 Magnetic ore distorted variable source of power (6,6)
- DOWN**
- 1 Poet writes in series... (7)

- SOLUTION TO NO 7505**
- ACROSS:** 1 Sawmill. 5 Debase. 9 Alliment. 10 Yerevan. 11 Let. 12 Kerb-crawler. 13 Pitton. 14 Loose ends. 16 Continual. 17 Swiss. 19 Irresidence. 22 Era. 23 Nonstop. 24 Twiddle. 26 Edward. 27 Dry-eyed. **DOWN:** 1 Scallion. 2 Well-intentioned. 3 Ire. 4 Later. 5 Day school. 6 Burma. 7 St Valentine's Day. 8 In arms. 12 Kanji. 14 Launch pad. 15 Ensur. 16 Client. 18 Seaweed. 20 Extra. 21 Noted. 25 Ivy.

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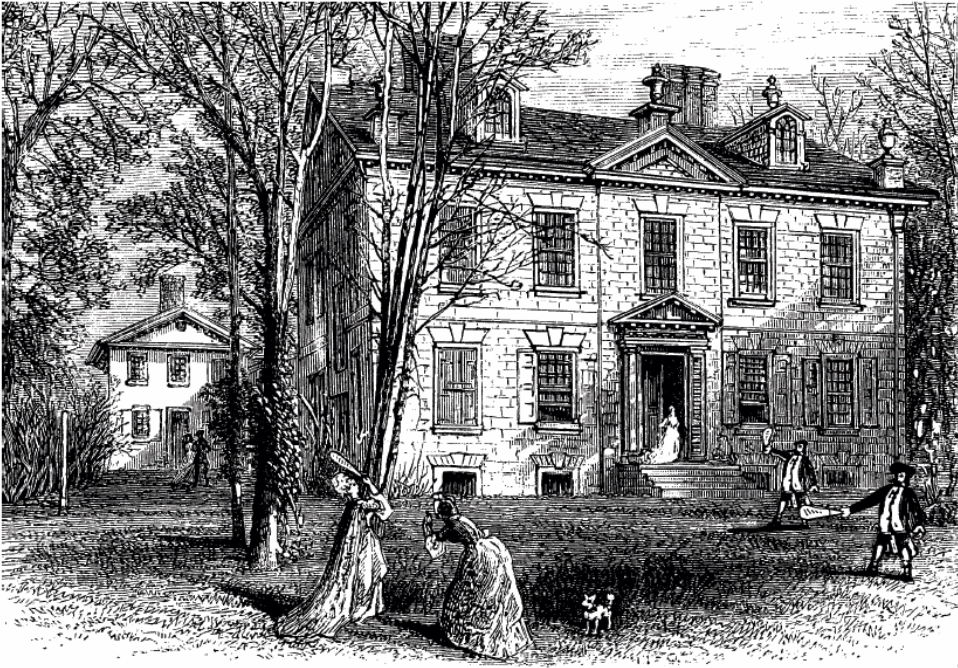
## Dilbert

by S Adams



# The Golden Generation

A British craze brought badminton to India and 145 years later a more entrepreneurial approach to the game is bringing us success. **Vikram Doctor** reports



In March 1872, a Times of India (ToI) correspondent reported from Bareilly in the North-Western Provinces of British India (now Uttar Pradesh) on a new craze: “All the world here is nearly mad on the subject of ‘badminton’, the newly fashioned game of shuttlecock across a rope.”

This was one of the first mentions in ToI of a sporting passion that would suddenly sweep India. And unlike many passing crazes this would have lasting effects. It would help formalise a game that had barely received its name. It would gain more participants than any other sport, even cricket, brought in by the British. It would spread from India to other parts of Asia, like Indonesia and China, that remain powerhouses for the sport.

Most important of all, from the point of view of India’s sporting ambitions, that long ago badminton craze would help develop the infrastructure that would set India on the path to success, most notably with PV Sindhu recently becoming the first Indian to win gold at the World Badminton Championships. She is part of a great generation of Indian badminton players, like Saina Nehwal and Srikanth Kidambi, the doubles specialist Jwala Gutta and, from a bit earlier, Pullela Gopichand, who has also mentored many of the current players.

Before him too were international champions like Syed Modi, whose life was tragically cut short, Prakash Padukone and Nandu Natekar. And as early as 1947, badminton gave India possibly its first sportsman to reach an international final as an individual player when Prakash Nath reached the finals of the All-England Badminton Championship, even as his home in Lahore was ransacked and he became a refugee.

Badminton is by some estimates, the most widely played sport in the world after soccer, yet its barely taken seriously in the Western world, with the odd exception of Denmark. Its centre of power is Asia and in recognition of this, in 2005 the Badminton World Federation moved to Malaysia (most global governing bodies for sports are located in Switzerland or Monaco).

Badminton originated with toys called battledores and shuttlecocks. Children used the bats to keep the shuttles in the air. Many people still play like this, at a leisure level, hitting around a plastic shuttlecock. But at the professional level it changes abruptly, almost becoming a different game, using more aerodynamic feather shuttles – making it one sport dependent on animal products, something animal rights activists aren’t happy about – and requiring intense levels of athleticism and strength. The fastest serve recorded in professional tennis is

263 km/h; in 2017 in Bengaluru a Danish badminton player hit a smash at 426 km/h.

Modern badminton began when battledore and shuttlecock players started facing each other across a rope or net. In Betty Uber’s book A Brief History of Badminton from 1870 to 1949 she notes “an eighteenth-century French print, which depicts a game in progress definitely resembling an archaic form of Badminton.” There is also the long-standing story that British officers in Poona started playing this way and took the game back to Britain.

The one thing that seems certain is that at some point games were played this way indoors, in one of the huge halls at Badminton Park, the British home of the Duke of Beaufort. Even this date isn’t clear – Uber suggests 1870, but also notes a reference to a 1860 booklet published by a London toy dealer titled Badminton Battledore – A New Game, but no copy of this has survived. But as the ToI reference from 1872 shows, the name had clearly been fixed by then and the game had come, or come back, to India.

#### CRAZE IN INDIA

It was two years later, in 1874, that the craze really swept India. “Mahabaleshwar has gone Badminton mad. The woods are deserted, and old and young spend their evenings in dark spots playing this evidently fascinating game,” reported ToI in May from the hill station near Bombay. The writer noted disapprovingly that this obsession was coming in the way of the main reason young ladies were there, to find good marriage prospects.

In February, a Calcutta paper reported a shortage of shuttlecocks. A local firm had ordered “25 gross”, meaning 3,600 shuttles, but before they came “a scientific artisan in the bazaar, we are informed, essayed to make some, but failed signally.” It would only be in the 1920s that Indian shuttle making would develop, in Baniban village near Calcutta. This survives, using duck feathers from Bangladesh, but is struggling in the face of competition from

**Badminton is by some estimates, the most widely played sport in the world after soccer, yet it’s not taken seriously in the Western world. Its centre of power is Asia and in recognition of this, in 2005, the Badminton World Federation moved to Malaysia**

**At the professional level, badminton requires intense levels of athleticism and strength. The fastest serve recorded in professional tennis is 263 km/h; in 2017 in Bengaluru a Danish badminton player hit a smash at 426 km/h**

China and Japan. In 1874 badminton was so popular in Ooty that year that a local writer wrote a spoof of Shakespeare’s ‘Seven Ages of Man’ speech, describing the seven ages of Badminton players. In Simla, summer capital of the Raj, the rains did not stop the game: “Badminton on swampy grass and under dripping trees, and sometimes in Macintoshes and under umbrellas, but still the real game.”

From Satara and Surat, Jabalpur and Faisalabad, Ahmedabad and Ahmednagar, Hyderabad and Karachi (both in Sind, now in Pakistan) reports came to ToI of the badminton craze. In Delhi a group of Italian musicians made good money playing light music to accompany badminton events. In Mussoorie one of the first injuries was noted, a young lady hit in the eye by a shuttle. News of the craze even reached London – ToI reported how British magazines, like the Graphic, were talking about “The New Indian Game – Badminton.”

In support for Poona’s claim to being the founding centre for badminton, in 1874 the sport seemed particularly well established there, with the construction of ‘sheds’ for it at a cost of 1000 rupees. A report from June 1874 described “a cruciform building, each limb forming one court, so that four games may go on at some time in it.” It was open on all sides, but if there was too much breeze hanging mats could enclose it.

In Imperial Boredom, Jeffrey A. Auerbach’s illuminating study of the monotony of British lives in India, he notes that sports became an obsession because “officers, many of whom had grown up in military and middle-class families in rural communities, increasingly saw them as a way to alleviate boredom.” It was common not just to play existing sports, but also improvise new ones to pass the time. For example, there was stické, a kind indoor tennis using a special court, one of which was created at the Viceregal Lodge in Simla.

#### SPORTS SWAYAMVAR

Back in the UK one might need to be as rich as the Duke of Beaufort to be create a special

court for badminton or any other game, but in India it could be done quite cheaply, and land was easily available. Most of the sports were, of course, meant for men, but badminton was deemed light enough – perhaps because of its association with toys – for ladies. And by the 1870s, a generation after the trauma of 1857, there were again many British ladies in India, many, as that Mahabaleshwar correspondent noted, in search of husbands.

Badminton helped in this since in those early days it was commonly played between teams. The report from the Ahmedabad tournament of 1874 mentions a style of playing called Unicorn “one lady and two gentlemen on each side” which seems like a set up for a sports swaway-amvar. In 1876 a report on Badminton matches in Simla noted that “Single versus Married is the usual match, the latter being the generally victors” – which is hardly being subtle about the intentions.

By then Indians were getting interested too. A Calcutta report from 1875 mentioned a touring group of nobles from Jodhpur who “have taken kindly to badminton, at which nationalised pastime they can give points to some of the best local players.” A report from Lucknow that year described a badminton party held by Dewan Muttra Dass who “is the first native gentleman who has set a good example of badminton; it is hoped that the rest of the native gentlemen will emulate the English game.” Badminton probably seemed attractive to Indians because it could be played indoors – as Noel Coward’s song would say, only “mad dogs and Englishmen go out in the midday sun.” This also helped with a particular group of fans, the many women in purdah. In David Gilmour’s The British in India, he quotes one witness on how “in the later 1920s purdah women in ‘gorgeous saris’ were ‘experts at badminton and volley-ball.’” Indians also tweaked badminton – a ToI report from 1875 in Secunderabad describes a badminton game with “the flight of a worsted ball across an elevated netting of wire.” This kind of ball badminton, dispensing with expensive shuttles, would become an established tradition in South India.

#### THE ASIAN CONNECT

Badminton became part of club life in India, with clubs building and maintaining courts. In S. Muthiah and Ranjitha Ashok’s oral history of business life Office Chai, Planter’s Brew, AV Ram Mohan, who grew up in Nellikuppam, a town dominated by EID Parrys, recalled how in the Club over there “new Slazenger tennis balls, Montana table tennis balls, and shuttlecocks by the dozen were always available even to youngsters in those days when cost-cutting was not heard of, many youngsters became very good at racket games...”

From India the British took the game to their colonies in Malaya, and the Chinese trading community took to it enthusiastically. Malayan players like Wong Peng Soon would win the first Thomas Cup tournament in 1949, at a time when Asians were supposedly not expected to beat Westerners. Colin Brown, in his essay on politics and Indonesian badminton, argues that it was the Chinese who took the game from Malaya to Indonesia.

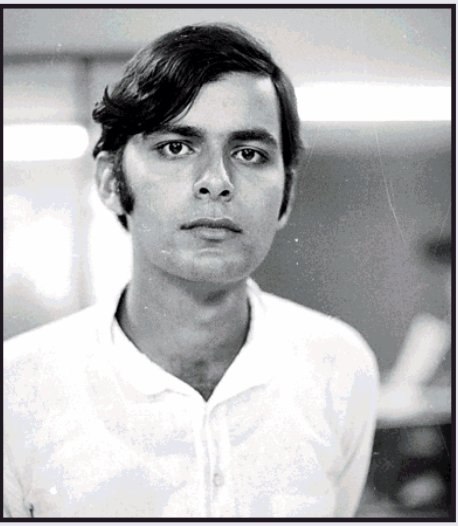
Many well-known Indonesian players like Rudy Hartono and Liem Swie King are of Chinese origin, though this fact has been glossed over during the many periods of anti-Chinese fervour in Indonesia. These outbursts also led to many Indonesian Chinese badminton players leaving the country and moving to Singapore, and other parts of Asia, and ultimately China itself, where they would play a crucial role in developing the game.

Badminton seems to be particularly responsive to investment in development, partly because of the difference between the amateur and professional games. Most countries don’t get beyond the amateur stage, either because other sports have a better call on resources, or perhaps because it’s hard to shake the image of badminton as a somewhat juvenile pastime.

But countries which do invest in badminton seriously can get results, as Indonesia’s example proves, where the success of players like Hartono was built on by the government. Denmark is another example where a small group of players, who picked up the game from the British, managed to have a disproportionate impact by raising resources for the game. Denmark is too small to develop team sports in a big way, and not as cold as the other Scandinavian countries to focus on winter sports, and so chooses to make its mark in more niche sports, like equestrian events, and badminton.

India could have had more success earlier if it had built on the legacy of the 1874 craze, in the form of the many badminton courts that were built and the access to equipment across the country. The occasional success of players like Padukone was proof of this, but it seems to have been hard to achieve more, perhaps because of the inefficiencies of a government lead sports development system.

It is only now, with Gopichand’s more entrepreneurial attitude to badminton, and greater ability to raise resources, that we are seeing the successes of Sindhu, Nehwal and the rest of this ‘golden generation’ of badminton players. Finally, 145 years after badminton first became a craze in India, and then rest of the world, we seem ready to take control of this part of our sporting heritage.



## Saying Farewell to Sunny Souls

Everyone knows a few good, generous and warm human beings; surely we can all learn from them

#### Silk Stalkings



Reshmi Dasgupta

Wise people say there should be no grief when a person leaves this mortal coil because the soul is eternal and indestructible. The soul takes many births in a physical form on Earth in its journey to become one with the Almighty, learning something from each life, be it as a mere amoeba or a great leader. I hope it is true, not just something we tell ourselves to come to terms with loss.

Two people dear to me who bid farewell to this world in two different cities within a day of each other last fortnight made me remember once again what those wise people say. They were two very different people but beloved by all who knew them. One was arguably the second most powerful man in India, and the other was my always sunny and gregarious octogenarian aunt-in-law.

Though there was a difference of 20 years in their age – he was 66 and she 87 – both departed much before their time I feel, because our world has too few of their kind. Maybe their souls had indeed learnt all there was from that particular physical form and so set off on the next stage of their cosmic journey. All we can do now is think back upon what our own souls have learnt from theirs.

I wrote last week about the importance of being (like) Arun Jaitley but only dwell on one aspect of his persona: his willingness to lend a helping hand. There are many more things I – and many others – tried to imbibе from him, including how easy he was in his own skin, to use a trendy term. In a city where power not only corrupts but mutates, he remained unsullied and himself.

Very few people can actually ever become (like) an Arun Jaitley. His intellectual achievements, professional success, political acumen, witty oratory, sharp repartee, incredible generosity and many other qualities

put him in a class so apart that most of us could not aspire to be like him. Only our immutable souls must have imbibed invaluable lessons from their interactions with him.

That is why the importance of being (like) Jaya Sen, my Chhotomami (-in-law) is so relevant. She was not a successful lawyer (though she was happily married to one for decades) nor a political stalwart but she was a fun mother and granny, and the warm mainstay of not only a diverse and spread-out clan but also the fulcrum of close friend networks in two cities – Calcutta and Delhi.

She was also a loveable teddy bear of an in-law – ever smiling, always fashionably turned out, and perpetually ready for a good time. It was impossible not to cheer up in her company, because she never let anything get (or at least, keep) her down, even well into her 80s. For a newly-married entrant (me) into

a large, close-knit Calcutta family she was the ultimate soft landing.

The ability to remember is an invaluable talent in a politician, I wrote last week about Jaitley. But most people would agree that it is especially endearing in an in-law. Nothing

evokes a sense of belonging in a new family member more than thoughtfulness from an old one. For me, it came in the form of Chhotomami never forgetting to make my favourite fish whenever I visited.

Small gestures like this seem almost inconsequential, but when done naturally and effortlessly as Chhotomami always did, it has the effect of a loving hug. Add to this her eternal optimism (even being berated left her with no regrets!) and absolute abstinence from any kind of family intrigues, she showed exactly why such sunny souls are needed in these stressful times.

Their demise has left a huge void in many lives including mine, and we all seek consolation in family and faith at times like these. I know my soul has been enriched by the interaction with the souls of Arun Jaitley and Jaya Sen in this life, in different ways. Everyone knows a few such good, generous and warm human beings; surely we can all try to be like them – in this life?

## In the Bag

From facing closure, the Kumarappa National Handmade Paper Institute of Jaipur made a turnaround, selling reusable carry bags made with plastic waste, writes **Anubhuti Vishnoi**

Forty-eight hours before President Ram Nath Kovind was to swear in the new Modi Cabinet on a sweltering May evening, he decided that water bottles be served in special white handmade paper bags to the dignitaries in attendance.

The little-known Kumarappa National Handmade Paper Institute (KNHPI) of Jaipur sprang into action and delivered the 700-plus customised bottle bags, just the kind that the President had asked for.

These were no simple handmade paper carry bags. They were the first of a kind product made with 20% recycled single-use plastic waste, which was reused in with cotton rags to create a reusable carry bag.

That was the story in May 2019. Back in August 2018, the same KNHPI – an autonomous body for research and development of handmade paper under the Khadi and Village Industries Commission (KVIC) of the Ministry of

Micro, Small & Medium Enterprises – was running huge losses. It stood, in fact, on the verge of closure.

On his way to the KNHPI unit in Rajasthan to announce the closure of the loss-making operation, KVIC chairman VK Saxena crossed a nallah, choked with plastic bags.

“It was an ugly sight and bothered me considerably. I felt something must be urgently done about this plastic menace which was becoming so commonplace,” Saxena said. “I went to KNHPI and said I would close it down unless they could create something worthwhile with all the plastic waste clogging the nallah outside. At first, they simply said it was not possible. I refused to budge and it worked. The plastic waste was collected and brought to the unit, washed and chopped and mixed with cotton rags and put through machines there and out rolled the first plastic-paper sheet,” recalled Saxena.



Signature paper bags made from recycled plastic waste are being sold across Khadi stores

The paper-plastic sheets have been rolling out ever since from KNHPI, which is set to report its first profit year, in a long long while and has filed for a patent.

Its signature paper bags made with recycled plastic waste are now being sold across Khadi stores in India. The tally is already 5 lakh bags sold and counting.

In fact, the PSU that was staring at closure a few months ago is not just taking up commercial production of the bags but expanding its repertoire further.

It has recently begun supplying file folders made from its unique handmade paper sheet and various government departments are queuing up, Saxena said.

It is also working out to be a more cost-effective production for KVIC. The cost of each such standard-size handmade paper bag has come down to Rs12.10 after the plastic mix from Rs15.50.

This, however, is only a small beginning, said the KVIC chairman.

The KVIC is set to launch a more ambitious REPLAN programme – “Reducing Plastic from Nature” – to reduce plastic litter and find ways for its reuse.

Plans are afoot to involve 2,640 paper-

**The intervention is stark. 3.6 MT of plastic waste is estimated to be generated in India every year and a lot of the unrecycled material enter’s the country’s waterbodies**

making units in the government sector (including 148 under the KVIC and 2,347 under state KVI boards) to take the mission of plastic reduction further.

Each of these 2,640 units will be tasked with producing one lakh handmade paper carry bags. It is estimated that manufacture of 26.4 crore bags will help utilise about 5,280 tonnes of plastic waste – 2 tonnes of plastic waste is used for one lakh bags.

The KVIC assesses this would generate local employment of about 26,400 labour is needed for collecting the plastic waste as well as for cleaning and helping in processing the waste. The commission will enhance the collection remuneration for each collector to Rs9 per kg from the existing Rs7.50.

Five new units will also be set up to step up production further.

That apart, there are plans for technology transfer. “There is huge scope for this technology as this material is quite durable. Paper bags and folders are one segment, there is much more

possibility of use in the publication industry, where the reinforced paper can be used as the hardbound material, in passbooks of banks and post offices and even for art works,” Saxena pointed out.

A beginning has been made with KNHPI recently training 25 youth from Jammu & Kashmir in the technology, in a collaboration with the Indian Army. Five of them are already in the process of setting up their own units back home.

Mindful of the Prime Minister’s recent exhortation to cut single-use plastic by 2022, Saxena conceded that the KNHPI experiment could not be the one stop solution to the plastic menace.

The intervention stands starkly against the 3.6 million tonnes of plastic waste estimated to be generated in India every year. PET bottles, small plastic articles and poly bags are among the items that do not get recycled at all and enter India’s waterbodies, clog drainage, enter streams and the sea. Along the way, they are consumed by livestock, often with fatal results.

Saxena thinks that the enormity of the challenge should not stop a small step from attempting a larger footprint.

Experiments are already on, therefore, at KNHPI to push up plastic waste content in the material.

While currently the KNHPI bags use 20% single-use plastic waste with 80% cotton fabric, experiments are on to take the plastic quotient to 30% in the next bag it churns out.

# Privacy Concerns Over Facebook's Dating Foray

Social media giant claims safety, security & privacy at forefront of its new dating service; India launch date not disclosed

Anumeha.Chaturvedi  
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**New Delhi:** Dating apps and security experts have raised privacy concerns about social network giant Facebook's foray into the world of online dating.

Facebook on Thursday launched a new dating service in the US and 19 other countries, and said it will be extended to Europe by early 2020. The company, though, didn't specify when it is planning to launch the product in India.

Most global dating apps such as Tinder, Hinge, Bumble and Indian apps like TrulyMadly and Woo have been using Facebook accounts for user logins. But, TrulyMadly and Woo said they have also introduced new ways of user logins this year after getting some user feedback on

privacy concerns.

"Signing up with Facebook does provide us with some sort of social credibility, but from our own experience, earlier we just had Facebook logins but we were forced by our user feedback to allow people to login without Facebook," said Snehl Khanor, cofounder of TrulyMadly. "There is this concern even in India, which is not a very privacy focused market as of now. I can assume what would it be like in the US."

Facebook, however, claimed safety, security and privacy are at the forefront of its dating product.

In a blog post, the company said it will allow people to integrate their Instagram posts directly into their Facebook dating profile and will give people the ability to add Instagram followers to their secret crush lists in addition to Facebook friends.



ends.

Users can choose to opt into Facebook dating and create a dating profile separate from their main profile

if the person is 18 years or older and has downloaded the most recent version of Facebook.

By the end of this year, it plans to

make it possible to add Facebook and Instagram stories to the dating profile of users. The dating service is available in Canada, Brazil, Mexico, Singapore, Philippines, Thailand and Vietnam among other places.

Sumesh Menon, cofounder of Woo, said unlike Facebook where users need to be "tied into the ecosystem" to use the dating feature, Woo users can log in with a phone number besides the Facebook credentials.

"Phone number allows for maximum privacy while ensuring that we onboard trustworthy users and can continue to curate our user community," Menon said. "I believe that the dating industry is very personalised and Facebook as an application is quite social."

Woo has 7.8 million downloads across Google and Apple app stores. TrulyMadly, which has around five million users, too, started providing

an option to login with phone numbers three to four months ago, Khanor said. It also uses facial recognition technology to match selfies with photos to ensure user authentication, although 70% of its logins are still through Facebook.

Solene Paillot, marketing specialist at women-focused French online dating service Gleeden, said Facebook being a social media platform has a lot of user data which is public.

"Recently they were tangled in the data security issue which raised many eyebrows around the globe," she said. "The dating market segment is a whole new domain for them and here the user data and privacy are of utmost concern. Online dating users don't like their data being public and it's the responsibility of the platform to secure the data of their consumers so that it does not affect their private lives."

## 'Money Laundering Allegations'

► From Page 1

He and his lawyer declined to comment on the line of questioning.

"The irregularities relating to the GSA alone amount to over Rs 800 crore," said an official, who did not wish to be identified. "The airline was paying commission every year to its GSA in Dubai which was actually part of its Dubai-based group company. The commission was in excess of the permissible limit. The monies thus raised were routed through layers of companies."

According to the person, the same modus operandi was allegedly employed in the maintenance contracts entered into by Jet Airways and its group firms - Jet Lite (India), AirJet Training Services, AirJet Security & Allied Services, AirJet Ground Services, AirJet Engineering Services and Jet Privilege Private Ltd (JPPL). "Commission and other fictitious expenses were booked at unrealistically high prices, thereby projecting huge losses," he said.

Goyal stepped down as chairman of Jet Airways in March and the full-service carrier ceased operations on April 17, after running out of cash. The airline is currently going through the resolution process under the Insolvency and Bankruptcy Code.

"While Goyal was questioned on alleged contravention of FEMA norms, which is a civil proceeding, most of the allegations are found to be those amounting to money laundering, and while Goyal has been quizzed on the same, a case under PMLA (Prevention of Money Laundering Act) can be filed once there is a predicate offence," said another official, who also spoke on condition of anonymity.

ET was the first to report, on June 18, that the ED planned to summon Goyal and seek explanation from him beyond the starting point of its probe - the airline's stake in JPPL.

In 2012, Jet Airways incorporated JPPL as a wholly-owned unit. However, in 2014, after Ethihad Group bought a 50.1% stake, it was jettied off as an independent entity. Jet Airways holds 49.9% stake in JPPL.

## Sahara Chief Questioned by ED

Our Bureau

Sahara Group chief Subrata Roy was also questioned by the Enforcement Directorate Friday in an alleged FEMA violation case, sources said.

Roy was questioned for over eight hours in an old FEMA case probed by the federal agency concerning alleged violation of foreign exchange rules involving an overseas direct investment of over Rs. 3000 crore in 2010. The probe has allegedly revealed that the amount was channelised by Sahara India companies for the purchase of Grosvenor House Hotel from the Royal Bank of Scotland. Sahara on its part has maintained has denied the allegations.

## Infra Challenge

► From Page 1

They are unsure of being able to meet the 2020 deadline to increase the student intake under this category. "The Institute has decided not to implement 10% EWS reservation for the academic period 2019-21 due to infrastructure restrictions. We will need to add more classrooms and dorms to the campus to accommodate these additional students before even initiating the plan. Besides infrastructural hurdle, we also have to think about the student-faculty ratio," said a spokesperson at IIM Ahmedabad. The IIM has admitted 385 students this year.

"It is a big challenge for Institutes as the overall increase would be 25% in order to accommodate 10% EWS general category students. This means we would have to ramp up hostel facilities and recruit more teachers," said Himanshu Rai, director, IIM Indore.

This year IIM Kozhikode has been able to admit just three students in the EWS category in a batch of 480 students, not even 1% of the total. "Next year when we implement the full 10% EWS reservation...it will be a bit of a challenge," said Shubhasis Dey, Chairperson, Admissions Committee at IIM Kozhikode.

IIM Nagpur has managed to admit four students from this category in the 122-student strong incoming batch of 2019-21 (3% EWS). Like other IIMs, Nagpur too is aiming to implement the full 10% quota by the 2020-21 academic year by making necessary arrangement for infrastructure.

IIM Calcutta has been able to admit 18 students from this category this year in the batch of 480 (EWS less than 4%) and is planning to increase the intake over coming years. "Infrastructure is certainly an issue to meet the 10% target," said the media spokesperson at IIM Calcutta.

"Next year IIM U will be able to meet the 10% target but are hoping to get government support for infrastructure," said N Viswanathan, Member, Programs Committee at IIM Udaipur.

## 'Charges Same as in Previous Petition'

► From Page 1

Indiabulls Housing's market value has more than halved since April 1, eroding nearly Rs 21,000 crore of investor wealth.

The purported PIL by the Citizens Whistle Blower Forum, led by former Delhi HC Chief Justice AP Shah and activist advocate Prashant Bhushan, sought a time-bound probe by a special investigation team into the alleged illegalities.

Bhushan didn't respond to phone calls and a message seeking comment until press time Friday.

Shares of Indiabulls Housing fell 4.6% on the NSE Friday, after declining almost 9% intraday. Indiabulls Venture declined 3.5%, while Indiabulls Integrated Services plunged 5%. Indiabulls Real Estate ended marginally lower.

The purported PIL admits that allegations are the same as in an earlier petition by one Abhay Yadav, which was subsequently withdrawn, the company said in a filing with stock exchanges. The previous petitioner had admitted that the allegations were based on incorrect and twisted data, and he had filed it at the behest of a "mastermind of blackmailing racket" who was then arrested and is in jail, it claimed.

Indiabulls Housing said instead of going to regulatory agencies, the petitioners had chosen PILs to attract attention and play into hands of blackmailers and corporate rivals at a sensitive time of merger process. The company is determined to fight out the petitioners in the court, it said.

The latest purported PIL alleges that Indiabulls Housing, through its promoters and various group companies and subsidiaries, had been advancing dubious loans to companies owned by large corporate groups which in turn had been routing that back to the accounts of companies owned by the promoters of Indiabulls, so as to increase their personal wealth.

It sought directions to the Ministry of Corporate Affairs, Registrar of Companies, Serious Fraud Investigation Office, National Housing Bank, Reserve Bank of India and the Securities and Exchange Board of India to take action against the company and its promoters.

In July, BJP leader Subramanian Swamy disclosed a letter he had sent to the Prime Minister alleging the Indiabulls Group of embezzling Rs 1 lakh crore from the National Housing Bank.

## 'Hiring Freshers Saves Costs Too'

► From Page 1

"As we expand and grow in the country, talented engineers from these Institutes will play an instrumental role," said Raj Kaza, director (talent acquisition), Asia-Pacific and India, Amazon. IITs, IIMs, the Indian School of Business (ISB) and NITs are among the premier schools from which Amazon hires. Online food delivery platform Swiggy is looking at ways to streamline its campus hiring strategy this year as it maintains steady recruitment numbers.

"At our scale and complexity, we need engineers who can understand and improvise with the changing trends in technology," said Girish Menon, vice president, human resources, Swiggy. "We have hired close to 40 students from numerous engineering campuses across India in 2019. We are looking at a similar number in 2020."

The company has already made a few preplacement offers (PPOs) to B-school students in the current financial year and has hired more than 100 sales trainees from various campuses across India.

Despite the challenges of training fresh graduates and giving them adequate time to hit the ground, experts said startups are taking a medium to long-term view. Hiring such candidates is cost effective and allows startups to build their own culture and pipeline of leaders.

### 'LATERALS BECOMING EXPENSIVE'

"Laterals are becoming expensive and sometimes difficult to get in some new technology areas where they need to be given training after being hired," said Anshuman Das, founder of search firm Longhouse Consulting. "Hiring a fresher in such cases would save cost for the companies where otherwise they have to train the lateral hire."

For immediate requirements, companies will still need experienced hands, and not all have the bandwidth to train newly minted graduates, he said. "However, in the medium to long term, being judicious about the campus-lateral mix can work better for companies."

Online classified advertising platform Quikr has increased hiring by 27%, picking candidates from engineering colleges such as NITs and the Indian Institutes of Information Technology (IIITs). "Our focus is on building a healthy pipeline for unique roles," said head of HR Sunil Moorjani. "Campus hires also serve as a talent pool during our annual succession planning exercise."

Edtech startup Simplilearn is more than doubling its intake of freshers to 100 this fiscal year from 45 in FY19. "A lot of freshers are upskilling while in college itself and are taking up relevant industry internships," said Simplilearn founder Krishna Kumar. "This is enabling a fresher to reduce the lead time taken to get productive."

Other factors also play a role. "More than talent, an approach to solving a problem and a street-smart attitude will enable beginners to not only grasp things faster but to suggest better ways of tackling an existing problem," said Kapil Shelke, founder, Tork Motors.

Startups such as Droom, an online marketplace for used cars, will almost double its intake of new graduates. "As a fresher, they understand and adopt the company culture and working style very fast," said founder Sandeep Aggarwal.

## A World Class Airport

► From Page 1

A GVK source said AAI hadn't exercised the right of first refusal (RoFR) option in time and there was no question of the state-owned company entering the fray.

The GVK Group won the right to develop the airport through a bidding process in 2006. GVK Airport holds a 50.50% stake in MIAL that operates the airport in the financial capital. The consortium has invested about Rs 12,000 crore in the project and is widely considered to have built a world class airport - about Rs 6,000 crore of this came from GVK. It is the second busiest airport in the country after Delhi. MIAL also owns 74% stake in a project to develop a new airport in Navi Mumbai.

### LEGAL FIGHT

The Adani Group had earlier this year offered to buy the stakes of Bidvest and ACSA. However, the GVK Group has the right of first refusal, which it has exercised. But the Hyderabad-based infrastructure conglomerate hasn't been able to complete the transaction.

This delay prompted the Adani Group to file a suit in the Bombay High Court on Wednesday against Bidvest, GVK, MIAL and AAI. Meanwhile, GVK is still engaged with an investor consortium in a bid to ringfence its crown jewel from a hostile takeover bid by Adani. This consortium consists of National Investment and Infrastructure Fund (NIIF), Abu Dhabi Investment Authority (ADIA) and PSP Investments.

Adani Group company Adani Properties said in its petition that it had signed a share purchase agreement (SPA) with Bidvest on March 5 to buy its stake in MIAL and that GVK and

AAI had failed to exercise rights of first refusal within a 30-day period that ended on April 4 and August 1, respectively.

"The Hon'ble Court be pleased to declare the share purchase agreement dated 5th March 2019 is valid, subsisting and binding," said the Adani suit, which ET has seen. The matter is due to come up for hearing on September 14. The case names the civil aviation ministry and key MIAL lender State Bank of India as parties but doesn't include ACSA (Airports Company South Africa). It appears that the Reddy family-run GVK has entered into a separate agreement with ACSA under which it has time until September 30 to acquire the stake.

Adani and GVK declined to comment.

"Regarding the court case stated to be filed by Adani Group against MIAL and AAI, our standing counsel has confirmed that no such case is received by him. No such petition or notice is received by AAI," a spokesperson for AAI said responding to ET's query. AAI, Bidvest and ACSA didn't respond to queries. Sources familiar with the matter said that GVK would contest the case in the Bombay High Court and that the Adani move did not come to it as a surprise.

In January, the Adanis offered to buy a total 23.5% of MIAL from Bidvest and ACSA at Rs 77 a share, valuing the airport at Rs 9,500 crore.

Their move came on the back of the Adanis emerging as the successful bidder earlier this year for upgrading and operating six airports - Ahmedabad, Lucknow, Jaipur, Guwahati, Mangalore and Thiruvananthapuram. ET was the first to report on Adani Group's offer to buy stake in MIAL on February 22.

## 'Some Pickup in Retail Sales'

► From Page 1

Shashank Srivastava, Maruti's head of sales and marketing, said that the company is offering discounts to clear BS-IV inventories and is seeing some pickup in retail sales and enquiries. "Our enquiry level has increased in the current month and retail sales in August has been better than in July; the discount schemes are likely to support the current momentum," Srivastava said.

Maruti's average discount in the June quarter rose to ₹1,816 per vehicle to ₹1,694, which is 3.3% of the net realisation per car (the money the company makes from each unit). This is likely to go up

and could affect second quarter profits. Maruti Suzuki has also rolled out seven models compliant with the new emission norms and is offering dealer-level discounts for these BS-VI vehicles.

Hyundai said the discounts being given in August and September are normally offered in October or December.

Toyota Kirloskar is offering discounts of as much as ₹2,50,000 on the Yaris to clear its inventory while Honda is giving discounts of ₹42,000-4,00,000 with the highest rebate being offered on CRV. Renault and Nissan have lowered prices of Captur and Kicks by over ₹1.5 lakh.

Industry experts say carmakers are trying to ensure that all BS-IV stock is

sold off before next year's deadline as the unsold inventory may have to be scrapped. Some dealers, who are sitting on old stock of 2017-2018, may have to liquidate it at throwaway prices.

A leading motorcycle dealer said the current level of discounting in two-wheelers has probably never been witnessed in the last 20 years. Top companies are offering discounts of ₹1,000-1,500 on cash sales and a similar amount as interest subvention if customers buy vehicles through financing.

The discounts in the commercial vehicle segment too are quite high.

The average discount for medium and heavy trucks is now ₹3,50,000-375,000 per vehicle for leading players.

**MADHYA PRADESH MADHYA KSHETRA VIDYUT VITARAN COMPANY LTD.**  
(Government of Madhya Pradesh Undertaking)  
NISHITHA PARISAR, BILJINAGAR, GOVINDPURA, BHOPAL - 462023  
Phone No. : 0755-2602033-34, Ext-269, Fax : 2589821  
No. MD/MK/DA/NIT/2734

**TENDER NOTICE**

Online bids are invited from eligible bidders for 'Conducting Quality Control Audit at the works of various Manufacturers associated with MPMKVVCL for the Major materials/Equipments and also Pre-Delivery Inspection for different materials (both as and when required) on behalf of MPMKVCL through e-tendering as detailed hereunder :-

Tender Specification No.	Particulars of Tender	Tender Document fees incl. of GST (Rs.)	EMD (Rs.)	Period of Contract	Date of opening of Tender
MD/ MK/ 646	Appointment of Agency for conducting Audit for Quality Control at the works of Manufacturers associated with MPMKVCL for the Major materials/ Equipments and also Pre-Delivery Inspection of various materials & equipments & when so asked	3000.00	One Lakh only	3 years & extendable by one more year	24.09.19 3.00 PM

Other details and full tender document would be available on our Company website <https://portal.mpcz.in> & Govt. Website <https://mptenders.gov.in> in very shortly.

**'SAVE ENERGY - IT IS PRECIOUS'**

M.P. Madhyam/95083/2019

**CHIEF GENERAL MANAGER (PROC.)**

**Department of IT, Electronics & Communication, Haryana (DITECH)**

On behalf of DITECH, National Institute for Smart Government (NISG) advertises for the following IT professionals on contractual basis for a period 3 to 5 years at the State HQ (Chandigarh) and District HQs (DSEOs only) of Haryana.

Joint Chief Information Technology Officer - (3), System Executive Officer - (50), Deputy System Executive officer (DSEO) - (17), Senior System Analyst - (1), System Analyst - (1), Senior Programmer - (1), Programmer - (6), Junior CB Officer - (2), Network Administrator - (1), Senior Network Engineer - (2) Network Engineer - (5), Senior Information Security Quality Auditor - (1), Information Security Quality Auditor - (1), Senior Information Security / Testing Engineer - (2), Information Security/ Testing Engineer - (4), Senior Test and Quality Engineer - (1), Test and Quality Engineer - (1).

Terms and conditions are available at <http://haryanait.gov.in/en/contractual-it-cadre-policy>. Candidates can expect the best of industry remuneration based on their credentials.

Interested candidates may apply for the given vacancies at <http://www.nisg.org> (Careers > Haryana IT Cadre) by 11.59 pm on 27th Sept 2019 and look forward to become a part of e-transformation of Haryana.

**Note: Number of positions are subject to change as per the requirements of the Department.**

**MAHARASHTRA INDUSTRIAL DEVELOPMENT CORPORATION**  
(A Government of Maharashtra Undertaking)

**TENDER NOTICE**

Sealed bids in the prescribed format are invited for "Selection of Consultant for providing Manpower on Man Month Basis for Investment Promotion, Trade Strategy Recommendation, Investment Climate Reform Strategy, Implementation Assistance and Organising Investors Conference" as per the specification laid down in the tender document. The detailed terms and condition of the bid are available in tender document. Tender documents are available on web site of MIDC : [www.midcindia.org](http://www.midcindia.org) from 09/09/2019 to 21/09/2019. For further details, please email General Manager (Marketing) on [gmmarketing@midcindia.org](mailto:gmmarketing@midcindia.org)

**BHARAT COKING COAL LIMITED**  
'A Mini Ratna Company'  
(A Subsidiary of Coal India Limited)

**ABRIDGED NIT**

Open Tenders are invited on-line on the e-tendering portal of CIL <https://coalindiatenders.nic.in> for the work of "Hiring of HEMM for removal of OB, extraction and transportation of Coal with fire-fighting from XIII, XI/XII, VIII/C/IX/X, VIII/B, VIII/A seams of Benediti Patch, Almagamated Block-II OCP of Block-II Area, BCCCL" vide NIT No. : BCCCL/CMC/e-Tender/HEMM/2019/364 Date : 05.09.2019. Document download start date is 12.09.2019. Document download end date/bid submission end date is 03.10.2019. All prospective bidders are advised to visit <https://coalindiatenders.nic.in> for online participation in the tender. Details of tender will be mirrored on <http://www.bccclweb.in> and <https://eprocure.gov.in>

Sd/-  
General Manager (CMC), Koyla Bhawan, BCCCL

**कार्यपालक अभियंता का कार्यालय**  
**ग्रामीण विकास विशेष प्रमण्डल, गढ़वा**

अतिरिक्तपालक ई-निविदा सं०-RWD/SD/GARHWA/03/2019-20

**CORRIGENDUM (शुद्धिपत्र)**

एतत् द्वारा सूचित किया जाता है कि इस प्रमण्डल द्वारा आमंत्रित अतिरिक्तपालक ई-निविदा सं०-RWD/SD/GARHWA/03/2019-20, PR-NO-PR-NO-215580 (RD) 2019-20 D द्वारा प्रकाशित निविदा के कंडिका-08, 09 एवं 10 में अपरिहार्य कारण से आंशिक संशोधन किया जाता है। आमंत्रित निविदा की शेष सभी कंडिकाएं पूर्ववत् बनी रहेंगी। जो निम्नवत् है :-

8- Date & Time of Receipt of bids दिनांक-31.08.2019 समय 11:00 पूर्वाह्न से दिनांक-07.09.2019 समय 3:00 अपराह्न की जगह दिनांक-31.08.2019 समय 11:00 पूर्वाह्न से दिनांक-14.09.2019 समय 3:00 अपराह्न तक।

9. प्रमण्डलीय कार्यालय गढ़वा / मुख्य अभियंता, ग्रामीण विकास विशेष प्रमण्डल, धुर्वा, रौंथी में निविदा शुल्क अग्रचन की राशि, शपथ पत्र की मूल प्रति एवं अपलोड किये गये तकनीकी योग्यता दस्तावेज की एक प्रति जमा करने की तिथि- दिनांक-11.09.2019 समय 3:30 बजे अपराह्न की जगह दिनांक-16.09.2019, समय 3:30 बजे अपराह्न तक।

10. Technical Bid Opening Date-12.09.2019 Time: 02:00 PM की जगह दिनांक-18.09.2019 समय 2:00 बजे अपराह्न।

कार्यपालक अभियंता  
ग्रामीण विकास विशेष प्रमण्डल, गढ़वा।

P.R. 216330 Rural Development (19-20)-D

बुद्धि - बुद्ध बली बदलेते तो बुद्ध की तल्लकी

**JHARKHAND BIJLI VITRAN NIGAM LTD**  
(CIN: U40108JH2013SGC001702)  
Regd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi

**EXTENSION NOTICE**

**NOTICE INVITING EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT/APPOINTMENT OF COST AUDITORS FOR THE FINANCIAL YEAR 2019-20, 20-21 & 21-22.**

JBVNL invites Expression of Interest (EOI) for Empanelment/ Appointment of cost Auditors for the financial Year 2019-20, 20-21 & 21-22 through EOI No. 73/ PR/ JBVNL/ 19-20. The last date of submission of same is hereby extended and accordingly Interested firms having requisite experience in Cost Audit may send their application in prescribed format in sealed envelope super-scribing "Expression of Interest (EOI) For Empanelment/ Appointment of Cost Auditors" so as to reach in the office of General Manager (A&R)-Cum-CFO, JBVNL, Engineering Building, HEC Dhurwa, Ranchi-834004 on or before 16.09.2019.

The scope of work along with detailed terms & conditions and schedule of fee together with Annex-I, II, III & IV are available at the website [www.jbvnl.co.in](http://www.jbvnl.co.in) which can be downloaded. The empanelment/selection of the Cost auditor shall be based on qualifying criteria given in EOI document.

General Manager (A&R)-Cum-CFO  
Jharkhand Bilji Vitran Nigam Limited  
Regd. Office: Engineering Building,  
HEC, Dhurwa, Ranchi-834004,  
Contact No. 94311-35535

सहित एवं चपडहित में काली बनाई। कृपया अपनी विकारावली को लॉट जीनो 1800 345 6870 पर दर्ज करावें। Sd/ PR No. 215474

**General Manager (A&R)-Cum-CFO**

जिसे गवर्नर का समक्ष, को कलुमी हुई, बुद्धि बली नाल की बली हुई।

P.R.216348 Jharkhand Biljee Vitran Nigam Ltd(19-20)-D



**Abdul Qadir, 63, Passes Away**  
Pakistan's master leg-spinner Abdul Qadir died in Lahore on Friday after suffering from a massive cardiac arrest, his family confirmed. Qadir was 63 years old and is survived by his wife, four sons and a daughter who is married to current Pakistan star batsman Umar Akmal. Pakistan's wicketkeeper-batsman, Kamran Akmal, confirmed the news about Qadir suffering a cardiac arrest and after being rushed to a hospital, was declared dead on arrival. Qadir played 67 Tests and 104 ODIs had a total of 368 international wickets.

**Rashid Khan Puts Afghanistan on Top**  
Spin sensation Rashid Khan starred with bat and ball on Friday as Afghanistan took command in the one-off Test against Bangladesh in Chittagong. Rashid hit 51 off 61 balls to take Afghanistan to 342 in their first innings and then claimed 4-47 to leave Bangladesh struggling at 194 for eight at stumps on the second day. Mominul Haque scored the only half-century for Bangladesh, 52 off 71 balls, while Mosaddek Hossain remained unbeaten on 44 to spare some blushes for the home side against the Test minnows. **BRIEF SCORES** Afghanistan 342 (Rahmat 102, Afghan 92, Rashid 51, Tajul 4/116) lead Bangladesh 194 for 8 (Mominul 52, Mosaddek 44; Rashid 4-47, Nabi 2-53) by 148 runs.

**Malinga Takes 4 Wickets in 4 Balls**  
Sri Lanka fast bowler Lasith Malinga claimed four wickets in four balls for the second time in his international career to rip through the New Zealand batting order in a T20 match at Pallekele on Friday. Chasing 126 runs to win, New Zealand openers Colin Munro and Tim Seifert scored 15 in the opening two overs before captain Malinga rattled Munro's leg stump for his 100th T20I wicket. Malinga removed Hamish Rutherford and Colin de Grandhomme in his next two deliveries to claim his second hat-trick in the format before trapping Ross Taylor leg-before for his fourth in the over. The 36-year-old paceman finished the evening with 5/6 in his four overs. The first time Malinga claimed 'four in four' was against South Africa during the 50-overs World Cup in 2007.

**'Test Opening, ODI Middle-Order Primary Concern'**  
India's newly-appointed batting coach Vikram Rathour on Friday said the opening slot and the performance of the middle-order in ODIs are his primary concerns as he prepares to begin his tenure with the series against South Africa. For Rathour, who replaced Sanjay Bangar, the first big challenge awaiting is the home T20 and Test series against South Africa from September 15. "The middle-order in one-day is not doing well and we must, of course, sort it out... The other area of concern is the opening partnership in Tests. We have options and there is healthy competition. We need to find a way for them to be more consistent," Rathour told the BCCI's official website. Rathour said the likes of Shreyas Iyer and Manish Pandey seem to be good options for the 50-over format.

**PUBLISHED FOR THE PROPRIETORS**, Bennett, Coleman & Co. Ltd., by Rajesh Yadav at Times House, 7, Bahadur Shah Zafar Marg, New Delhi-110 002. Phone: 011-23302000, Fax: 011-23323346 and printready.htm at Times of India Press, 13A/15/1, Site No. 1, Industrial Area, Gurgaon (GUR).  
**REGD. OFFICE**: Dr. Dadasaheb Naorji Road, Mumbai-400 001. **EDITOR** (DELHI MARKET): Vinay Pandey (responsible for selection of news under PDB&C).  
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**RINI NO.** DEL/ENG/2009/16423 | **MADE IN** New Delhi | **VOLUME** 110, No. 36  
**ADVERTISING**: Rajendra Prasad, Ahmedabad, Srirangar, Lohit & Co. Pvt. Ltd. | **PRICE IN NEPAL**: NEP ₹15.00 (except Saturday & Sunday: NEP ₹25.00)

**S**erena Williams will face Canadian teenager Bianca Andreescu for the US Open title as the American set herself up for another attempt to clinch a record-equaling 24th Grand Slam singles title. Williams, who turns 38 this month, cruised into a 10th US Open final Thursday by brushing aside fifth seed Elina Svitolina 6-3, 6-1, earning her 101st win at the tournament to draw level with Chris Evert for the most in history. Williams is seeking to match Margaret Court's all-time record of 24 major titles and will play 19-year-old Andreescu, who defeated Belinda Bencic 7-6 (7/3), 7-5, on Saturday in her bid for a record-seventh US Open triumph. "To be in yet another final, it seems honestly crazy. But I don't really expect too much less," said Williams, who is through to her 33rd major final. "I've had so many chances to pass it (Court's record) and to have a lot more, but it's cool because I'm playing in an era with so many—five eras with so many amazing players." She won her first Grand Slam title at the 1999 US Open — before Andreescu was even born — but has lost her last three major finals since capturing the 2017 Australian Open crown while pregnant. She hasn't won the US Open since 2014. Williams fought off S I X

To be in yet another final, it seems honestly crazy. I've had so many chances to pass it (Court's record) and to have a lot more, but it's cool because I'm playing in an era with so many amazing players

SERENA WILLIAMS

Serena Williams faces 19-year-old Bianca Andreescu in the US Open final in another attempt at equalling Margaret Court's record of 24 Grand Slam singles titles



IMMORE FOR 24



Serena Williams won her last title, the 2017 Australian Open, at 35, while pregnant with her daughter. She has lost three Grand Slam finals since returning from maternity leave

PATH TO THE FINAL SERENA VS BIANCA

bt Maria Sharapova (RUS)	6-1, 6-1	1ST RD	bt Katie Volynets (USA)	6-2, 6-4
bt Caty McNally (USA)	5-7, 6-3, 6-1	2ND RD	bt Kirsten Flipkens (BEL)	6-3, 7-5
bt Karolína Muchová (CZE)	6-3, 6-2	3RD RD	bt Caroline Wozniacki (DEN)	6-4, 6-4
bt Petra Martić (CRO)	6-3, 6-4	4TH RD	bt Taylor Townsend (USA)	6-1, 4-6, 6-2
bt Wang Qiang (CHN)	6-1, 6-0	QF	bt Elise Mertens (BEL)	3-6, 6-2, 6-3
bt Elina Svitolina (UKR)	6-3, 6-1	SF	bt Belinda Bencic (SUI)	7-6 (7/3), 7-5

break points across her opening three service games before finding her rhythm to dispatch Wimbledon semi-finalist Svitolina in 70 minutes, hitting 34 winners against just 20 unforced errors. "I know how (Svitolina) can play, she's such a good player," Williams said. "Obviously two semis in a row is really hard to do and I just wanted to not get off to a slow start and I wanted to hang on in there." Williams, who was beaten by Simona Halep in the Wimbledon final in July, returns to the championship match in New York a year on from her infamous meltdown in a loss to Naomi Osaka overshadowed by controversy. Svitolina, 24, was attempting to become just the second Ukrainian to play in a Grand Slam singles final after Andrei Medvedev, who lost in five sets to Andre Agassi at the 1999 French Open. "On the important moments, she steps up, always steps up, always brings her best game," Svitolina said. "She knows what she has to do. She has unbelievable strength. She gives lots of power. There's lots of power behind her shots all the time. That's what makes her unbelievable, legendary tennis player." Andreescu, who fell in US Open qualifying the past two years, continued her meteoric rise on her main draw debut in New York to overcome former Swiss prodigy Bencic. The 15th-seeded Canadian played catch-up for much of the opening set and saved a set point at 4-5 with a forehand winner, but she rattled off the first five points of the tie-break

MOST GRAND SLAM SINGLES TITLES (WOMEN)					
PLAYER	TOTAL	AUS	FRENCH	WIM	US
Margaret Court (Aus)	24	11	5	3	5
Serena Williams (US)	23	7	3	7	6
Steffi Graf (Ger)	22	4	6	7	5
Helen Wills Moody (US)	19	0	4	8	7
Chris Evert (US)	18	2	7	3	6
Martina Navratilova (US)	18	3	2	9	4

I've wanted to play her. I remember always telling my team I would have always wanted to play her right before she retires. I'm really looking forward to it. She's an amazing champion on and off the court. It's going to be fun

**BIANCA ANDREESCU**  
Osaka overshadowed by controversy. Svitolina, 24, was attempting to become just the second Ukrainian to play in a Grand Slam singles final after Andrei Medvedev, who lost in five sets to Andre Agassi at the 1999 French Open. "On the important moments, she steps up, always steps up, always brings her best game," Svitolina said. "She knows what she has to do. She has unbelievable strength. She gives lots of power. There's lots of power behind her shots all the time. That's what makes her unbelievable, legendary tennis player." Andreescu, who fell in US Open qualifying the past two years, continued her meteoric rise on her main draw debut in New York to overcome former Swiss prodigy Bencic. The 15th-seeded Canadian played catch-up for much of the opening set and saved a set point at 4-5 with a forehand winner, but she rattled off the first five points of the tie-break and sealed it when Bencic swatted a forehand long. Bencic, the 13th seed, raced 5-2 ahead with a double break in the second set but Andreescu refused to buckle and reeled off the final five games to set up a rematch of last month's Toronto final against Williams, who retired from that clash with a back injury. "It's just surreal. I really don't know what to say. It's a dream come true playing Serena in the finals of the US Open. It's crazy, it's crazy," Andreescu said. "I think it's just all the hard work I've put in through the years. If someone told me a year ago I would be in the US Open final this year, I'd tell them they were crazy." Andreescu is trying to become the first Canadian singles Grand Slam champion, and could be the fourth first-time major champion in five years to win the women's US Open title. "It was really just about some points that turned everything around. Also in the second set, I think I had so many break chances which I didn't use. But I think she played the best on them," Bencic said. "She totally deserves to be in the final."

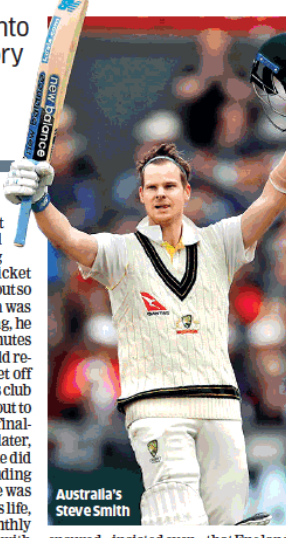
AFP

Insatiable is His Middle Name

Steve Smith moves into Don Bradman territory with magnificent double hundred

Adam Collins

There once was an Ideas man called AE Stoddart. One Tuesday in August 1886, he went out drinking and carousing all night, in the morning heading straight to the Hampstead Cricket Club in north-west London. Without so much as a wink of sleep, our man was ready to play. Opening the batting, he walked off six hours and ten minutes later with 485 to his name: a world record. When that was done, he set off across the road to the lawn tennis club for five sets before heading back out to the theatre, then the dancefloor, finally turning in at 8am. Two years later, he was playing for England, as he did in rugby — captaining both, including on two Ashes tours. The vignette was forever used as a microcosm of his life, decades later Wisden Cricket Monthly describing him, rather prophetically, with a single word: inexhaustible. Granted, SPD Smith doesn't exactly carry the reputation of a bon vivant, nor does he share nocturnal predilections of Stoddart — notwithstanding the fact that he's talked about not being able to sleep during Test Matches. But his ferocious appetite, at the crease, at least, is just the same. Across his mighty doubleton, this Australian artist, which really is what has morphed into across these four innings, has



Australia's Steve Smith

the oxygen out of that and subsequent contests the way he does so consistently, it never changed his disposition. The quirks and ticks and waves that in the pre-Sandpaper era would come out once a series were now a fixture of every over, until he was done. Take when he was on 186, by this stage having faced 300 deliveries. With Craig Overton bowling with a packed offside field, Smith was followed him out wide to greet each ball from a foot outside the off stump. Whenever he didn't execute the exact scoring shot he wanted, he was berating himself openly. When on 186! As the definitive Australian commentator Jim Maxwell observed on Test Match Special, he was still replaying every ball after the fact; never satisfied. When Jack Leach returned, the spinner who had caused him more trouble than any other England bowler, and he went inside-out over cover for six. The double ton followed with a tuck off Stuart Broad. He responded simply, with two straight arms aloft. It's our duty after a performance like that to indulge in some of the numbers. The rawest of all is that Smith's batting average is now on the cusp of 65. He has 589 runs in four innings so far in this Ashes series — three fewer than would have been the case — averaging 147.25 per dismissal. He has spent 1423 minutes in the middle, just short of 24 hours. He now joins Don Bradman and Steve Waugh with more Ashes tons in England than any Englishman. All of this is absurd, as is the fact that since his wondrous run began, at The Oval in August 2013, he has made all of his 26 tons in 99 attempts. It took Bradman 69 hits and Sachin Tendulkar 138 to reach that mark, those either side of him. Smith's average in this period is 73.4. He is now only 385 runs short of The Don's gold-standard haul of 974 during the 1930 Ashes. If he gets three more opportunities, has there ever been a better chance for it to go? During the first of Smith's trilogy of Ashes double-centuries four years ago, he had Chris Rogers to ride shotgun for the most part of a dead Lord's track. In Perth in 2017, he cried in the dressing rooms when Australia won the Test, so relieved he was to have his side to victory against England at home. But this is more important than both, giving Tim Paine's still sketchy side the chance to still fly out of this country with the prize they value most. As Smith goes on, it is certain it will be said his technique will not stand up as he reaches his mid-30s. Others might look at his innings here and insist that he should have been out a couple of times and conclude therefore that lavish praise should be parked. But where is the fun in that? Right here, we have a series that was set to be defined by one of three people: Smith, Archer or Ben Stokes. While the Australian may have been missing in Leeds last week, he's in the middle of stitching together a performance that will be celebrated by people who love our game for generations. May he continue to be inexhaustible for a long time yet.

The Independent



Ferrari's Sebastian Vettel makes a pit stop during practice

Can Ferrari Do it Again?

The Italian side has the speed to exploit the long straights at the Monza track

Abhishek Takle

Ferrari finally got their first win of the year out of the way in Belgium and now their passionate tifosi fans will expect them to do it all over again this weekend at their home Italian Grand Prix. Charles Leclerc won ahead of Mercedes pair Lewis Hamilton and Valtteri Bottas at the Spa-Francorchamps track last Sunday, ending a victory drought for the Maranello-based team stretching back to last October's United States Grand Prix. It came in the 13th race of a season which Ferrari had gone into expecting to be the team to beat. While it must have come as a relief, it also ramps up the pressure on the sport's most successful team to deliver their first home win since 2010. "I haven't done much to celebrate that (win)," said Leclerc of his Belgian triumph, his first in Formula One, which was overshadowed by the death of French F2 racer and friend Anthoine Hubert. "Until you get it, it feels very far away but once you have it, it feels obviously very, very good and it gives you a bit of a confidence boost too, so it's great. "Now it's done and I can focus on the future and hopefully many more will come." The Monegasque could score the second of those as soon as Sunday. Formidably fast in a straight line, Belgium and Italy had always been singled out as Ferrari's best chances of the year to chalk up a win. While Spa certainly played to their car's strengths, the layout of the his-

toric Monza track, revered as Formula One's 'Temple of Speed', should suit Ferrari even more. The circuit features long flat-out straights mostly broken only by fast chicanes. With the other upcoming races set to be held on more conventional tracks, it could be Ferrari's last chance this year to score a win. Still, mistakes and reliability issues have cost Ferrari on the rare occasions, other than Belgium, when they have had a realistic shot at winning. Memories of last year, when the Italian team locked out the front row in qualifying but Lewis Hamilton won for Mercedes, will also still be fresh. "I can't give you any predictions but I guess it will be very tight," said Sebastian Vettel, who finished fourth in Spa after being forced into playing a supporting role to Leclerc in Spa. "I think now is the time to over-deliver. "Yeah, it's a big weekend so hopefully we can make it count this time. "I think we have a good chance, so we will see," added the four-time champion, who won his first ever F1 race at Monza in 2008 while driving for Toro Rosso but is still hunting for his first victory in over a year. Meanwhile, Mercedes and Hamilton, who came within a second of winning in Spa, will be waiting to exploit any weaknesses in Ferrari's armour. "We don't expect the Italian Grand Prix to be an easy weekend," said Mercedes boss Toto Wolff, whose team have won 10 of this season's 13 races. "Monza is 'the' power circuit in F1, that rewards high power and low drag." "However, we've also seen that the Ferrari's look mighty at high-speed tracks on Saturdays, but don't look quite as strong on Sundays — and that's when the points are won. "We will not be favourites in Italy, but we will do everything we can to take the fight to their team this weekend."

FORMULA ONE ITALIAN GRAND PRIX	
<b>AUTODROMO NAZIONALE MONZA</b>	
<b>First Grand Prix</b>	<b>1950</b>
<b>Number of Laps</b>	<b>53</b>
<b>Circuit Length</b>	<b>5.793km</b>
<b>Race Distance</b>	<b>306.72km</b>
<b>Lap Record</b>	<b>1:21.046</b>
<b>Rubens Barrichello (2004)</b>	

I Treat Every Test as My Last'

Vihari, India's top run-getter on West Indies tour, is happy that the dressing room has faith in his abilities

Kushan Sarkar

Cricketers often talk about how a sense of security helps their performance but not Hanuma Vihari, who believes in treating every Test match as "his last" because it helps him be on guard against complacency. The 25-year-old Andhra batsman emerged as the top run-getter with 291 runs in India's 2-0 series win over the West Indies and vindicated the team management's decision to have him instead of the more stylish Rohit Sharma in the playing XI. "Obviously I am very happy that I have done well but I went into this tour with a clean slate. I decided to take one Test match at a time. For me, every Test match is my last. It helps me get into a mindset that I have nothing to lose and play accordingly," Vihari said. Recently, Virat Kohli complimented Vihari for his temperament, which the skipper feels infuses a sense of calm in the dressing room. He called Vihari the find of the West Indies tour. "You can't ask for anything more if the change room has faith in your abilities. That is certainly the best compliment I could have got and coming from the skipper himself, it can't

get better," said Vihari, who now has 456 runs in six Tests, including a hundred and three fifties. But the calm demeanour and steely resolve hasn't come in a day or two but around seven years of toiling in the domestic arena. "It has happened because of the years of hard work that I put in at the domestic level. Before playing for India, I had played nearly 60 first-class games. "I have faced pressure situations at the first-class level. It prepared me for bigger challenges," said Vihari, whose first-class average of 60.30 after 75 games, is among the top-10 of all time. He feels the USP of his nascent but impressive international career so far has been his ability to take up challenges head on. "Opening the batting in Australia was more about my mindset. I wasn't a natural opener and that was the biggest challenge," said Vihari, about opening in Melbourne, where he blunted Australia's new-ball attack, allowing Cheteshwar Pujara to consolidate. "So either I could have just sat and sulked that I am being asked to bat in an unfamiliar position or just accept the challenge and make the best use of the opportunity that I was being given. I decided on the second option" he recalled. When most of his illustrious col-



Opening the batting in Australia was more about my mindset. I wasn't a natural opener and that was the biggest challenge. So either I could have just sat and sulked that I am being asked to bat in an unfamiliar position or just accept the challenge and make the best use of the opportunity that I was being given. I decided on the second option

HANUMA VIHARI on opening in Melbourne Test

leagues were playing in the World Cup, Vihari was quietly preparing for the West Indies tour doing his homework. In fact, he reached earlier, led the India A side and scored a hundred under pressure (same innings where Shubman Gill scored a double) against Windies A. "I would say the India A series helped but there is a significant gap between A level and international cricket, just

like the gap is even bigger if you take domestic cricket into account," he said. "The pitch and conditions for the A games were very different from the Test matches. In Coolidge (Antigua), it was much easier to bat on compared to St John's. Even Sabina Park was a tricky wicket. It needed a different approach," Vihari added. He hails from Hyderabad, but

Vihari's style of batting is quite orthodox, compared to illustrious predecessors like Mohammed Azharuddin and VVS Laxman. "I always believed in developing a compact defensive game. If your defensive technique is in place, the bowlers at international level will find it difficult to dislodge you. Just being aggressive will always give bowlers a chance," he explained. Primarily a front-foot player during his initial days in first-class cricket, the hallmark of his game has been solid back-foot play. "I have worked on my back-foot game which is a must in international cricket. On bouncy tracks, a good back-foot game helps," he said. Life hasn't exactly been a bed of roses for Vihari, who lost his father at the age of 12 but he is grateful for the hard lessons he learnt early on. "I was only 12 years old and my elder sister was 14 when we lost our father. My mother Vijayalakshmi is a homemaker. Those were hard days," he remembered. "My mother ran the household on my father's pension. Yet, she allowed me to pursue my dreams and not for once did me or my sister feel that we lacked comfort. I still can't figure out how she even managed," he got a touch emotional. But things have changed since he established himself as a first-class player, had his time in IPL and is now slowly making a mark in international cricket. "Now I've built a house in Hyderabad. I want my mother to relax," he said.

PTI