

Probing Flipkart, Amazon for alleged discount sales: Goyal

PRESS TRUST OF INDIA
MUMBAI, OCTOBER 17

THE GOVERNMENT is probing Walmart-owned Flipkart and Amazon over the alleged predatory pricing, Commerce Minister Piyush Goyal said on Thursday.

Warning of stringent action as per the law for any violation, he said detailed questionnaires have been sent to these companies and their response is awaited.

According to reports, the e-commerce majors have grossed up over \$3 billion in gross merchandise value during the festive sales held over the past fortnight, which typically see over half of their annual sales.

"E-commerce companies have no right to offer discounts or adopt predatory prices. Selling products cheaper and resulting the retail sector to incur losses is not allowed," Goyal told reporters here.

They are also not permitted to own products and sell them, he said and that they are only platforms helping sellers connect with potential buyers.

Without specifying the exact

"A detailed questionnaire has been sent to them. Today or tomorrow, a supplementary questionnaire will also be sent ... We will take stringent action against them, if there is violation of any law in letter or in spirit. The law is clear. Action will be taken as per the law"

PIYUSH GOYAL,
COMMERCE MINISTER

transgressions, Goyal said his ministry has received complaints from the traders body CAIT alleging violations of norms by these players.

"A detailed questionnaire has been sent to them. Today or tomorrow, a supplementary questionnaire will also be sent," he said and reminded that he had earlier also warned these e-commerce players.

"We will take stringent action against them, if there is violation of any law in letter or in spirit. The law is clear. Action will be taken as per the law," he said.

The national traders body CAIT had in a letter on Monday urged Goyal to order an audit into the business model of all e-commerce firms and the foreign-owned Amazon and Flipkart in particular.

In the letter, CAIT also said since Amazon and Flipkart claim that individual brands are offering discounts, government should convene a meeting with major brands to ascertain the truth.

"The business model of Amazon and Flipkart should be audited by the government to arrive at the real conclusion," it said in the letter.

Following the complaint from the traders' body, senior officials of the department for promotion of industry and internal trade had met with Amazon and Flipkart representatives last week.

Goyal scotched rumours that the Railways might exit its ticketing arm IRCTC which had a stellar stock market debut earlier this week following a hugely successful IPO.

There is no plan to fully sell IRCTC. This is speculation based on wrong information, he said.

Hotel Leela completes business sale to Brookfield

PRESS TRUST OF INDIA
NEW DELHI, OCTOBER 17

HOTEL LEELAVENTURE on Thursday said it has completed sale of its business to Canadian investment fund Brookfield and the proceeds of deal were used in payments to its lenders.

In March, Hotel Leelaventure had announced sale of its four hotels, including one in the national capital, and a property to Brookfield Asset Management for Rs 3,950 crore.

As indicated in the postal ballot notices dated March 18, 2019 and August 10, 2019, "...the business has been acquired by Brookfield and the total consideration payable to the company with respect to the transactions set out in the postal ballot notices has been received and paid to the various banks and financial institutions who were lenders of the company," the hotel said. Last month, the SAT rejected the plea of ITC against sale of Hotel Leelaventure's key assets to Brookfield for Rs 3,950 crore.

ORIX acquires 51% stake in seven IL&FS assets

ENSECONOMIC BUREAU
MUMBAI, OCTOBER 17

JAPAN'S ORIX Corporation has completed the acquisition of a 51 per cent stake in seven wind energy assets held by IL&FS Wind Energy (IWEL). The IL&FS Group is expected to get around Rs 4,800 crore from the sale of these assets.

"In accordance with the terms of the share purchase agreement signed with ORIX and with the order of the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, ORIX has transferred to an escrow account, both the equity sale consideration of approximately Rs 590 crore and an additional Rs 216 crore towards full repayment of debt advanced by IL&FS Energy Development to the SPVs," IL&FS said in a statement on Thursday. ORIX will continue to hold the total debt of the seven assets, amounting to Rs 3,500 crore, "...thereby resulting in no

Earlier this year, GAIL had offered to buy the group's entire 51 per cent stake in these assets. ORIX, which already held a 49 per cent stake in these assets, had then exercised its right-of-first-offer and matched GAIL's price

haircut for the lenders", the company said.

Power Finance Corporation, Bank of Baroda and India Infra debt are the external lenders to these seven wind energy assets.

Earlier this year, GAIL had offered to buy the group's entire 51 per cent stake in these assets. ORIX, which already held a 49 per cent stake in these assets, had then exercised its right-of-first-offer and matched GAIL's price.

Earlier this month, Uday Kotak, chairman of government-appointed board of IL&FS, told reporters that the group hopes to recover at least

50 per cent of its debt by March 2020.

The group has also initiated the process of selling several of its road assets and is exploring the possibility of an Infrastructure Investment Fund (InvIT) for the sale of some other road assets. The group has recently also invited expressions of interest (EOIs) for sale of several real estate assets.

The board of Infrastructure Leasing & Financial Services was replaced by a government-appointed one in October last year, after the group defaulted on short-term and long-term debt obligations to the tune of nearly Rs 1 lakh crore. **FE**

Delhi court sends Singh brothers, others to 14-day judicial custody

EXPRESS NEWS SERVICE
NEW DELHI, OCTOBER 17

A DELHI court has sent the former promoters of Religare Enterprises Ltd (REL), Malvinder Singh and Shivinder Singh, and three others to judicial custody for 14 days in connection with an alleged diversion of funds and causing a loss of Rs 2,397 crore to Religare Finvest Ltd (RFL).

The case was heard by Metropolitan Magistrate Nishant Garg, who passed the order directing the Singh brothers, Sunil Godhwani, former chairman and managing director of REL, Kavi Arora and Anil Saxena, who held "important managerial positions in REL and RFL", for alleged diversion of public money "in clandestine manner for their own benefit."

The court said the matter was in the investigation stage because of which the accused were remanded to judicial custody.

Counsel for Singh brothers have moved a bail application before the court.

Regulator, auditor should be held responsible for bank frauds: Thakur

PRESS TRUST OF INDIA
MUMBAI, OCTOBER 17

THE REGULATOR, auditor and management should be held responsible for fraud in Punjab and Maharashtra Co-operative Bank or other banks, Minister of State for Finance Anurag Thakur said on Thursday.

Thakur said that in case of PMC Bank, the Reserve Bank of

India has allowed withdrawal of Rs 40,000, which covers around 77 per cent of the affected people and they have been assured of up to Rs 1 lakh.

"As far as the PMC Bank or any other bank is concerned, it is the job of the regulators first to look into those issues. It is the auditor, who should be held responsible. It is the management of the bank who are dealing on a day to day basis and if anyone is involved in

fraud, ED has taken action. People have been arrested. Their properties have been attached," Thakur said at Times Network India Economic Conclave event.

He was responding to queries on crisis at PMC Bank and depositors under stress. Thakur said the BJP government has brought in reforms to make balance sheet of banks healthy, which have doled out huge amount of loan during UPA-II government.

'India 3rd largest ecosystems for startups'

PRESS TRUST OF INDIA
MUMBAI, OCTOBER 17

WITH 21 unicorns, India has emerged as third largest ecosystems for more successful startups right behind China and US but ahead of Britain and Israel, according to Hurun Global Unicorn List 2019.

Leading the pack from the country are payments solutions platform One97 Communications (\$10 billion), cab aggregator Ola Cabs (\$6 billion), online educator Byju's (\$6 billion), and travel-stay finder

OYO Rooms (\$5 billion).

China pipped the USA to lead by 206 versus 203, together accounting for over 80 per cent of the world's unicorns. Europe has 35 unicorns.

Hurun Research found 494 unicorns in the world, based in 25 countries and 118 cities. Set up seven years ago on average, they are worth \$3.4 billion on average and \$1.7 trillion in total.

"These young companies, only seven years old on an average, are the world's most exciting startups, leading a new generation of disruptive technology," Hurun Report chairman and chief re-

searcher, Rupert Hoogewerf, said.

According to the list, city wise, Beijing is the world's unicorn capital with 82, comfortably ahead of San Francisco with 55, followed by Shanghai, New York and Hangzhou. As a region, Silicon Valley leads the world with 102 or 21 per cent of the world's unicorns.

The list showed e-commerce and fintech make up 31 per cent of the world's unicorns, followed by cloud and AI.

The world's unicorns span 25 industries, with the Big 5 Industries making up half of

VIBRANT GOA SUMMIT CM: Closure of mining industry hurt industry, solution soon

EXPRESS NEWS SERVICE
PANJIM, OCTOBER 17

GOA CHIEF Minister Pramod Sawant said on Thursday "closure of mining industry" was the biggest factor that disturbed the industrial ecosystem while launching a three-day investment conclave titled "Vibrant Goa".

Attributing the idea and design for the meet to the a "vision of late Manohar Parrikar", Sawant promised the industry a "speedy processing of investment proposal" and a clearance to projects within 30 days, as he started the meet.

"Goa's economic growth is driven by the strong performance of industrial sector, such as tourism, IT and pharmaceuticals. The closure of mining has however disturbed our entire ecosystem of aligned industries, including logistic suppliers, truck companies and barge owners, as well as service providers," Sawant began, as he headed, a "solution" is on its way.

Adani Group inks MoU for \$4-billion chemical venture

ENSECONOMIC BUREAU
AHMEDABAD, OCTOBER 17

GUJARAT-BASED ADANI Group has signed a memorandum of understanding (MoU) with Abu Dhabi National Oil Company (ADNOC), BASF and Borealis for a joint feasibility study to evaluate a collaboration for the establishment of a chemical complex at Mundra in Kutch district.

The partners are aiming to finalise the joint feasibility study by the end of the first quarter of 2020 and intend to start production in 2024. This is the next step of BASF's and Adani's investment plans as announced in January 2019. With the inclusion of ADNOC and Borealis as potential partners, the parties are examining various structuring options for the chemical complex that will leverage the technical, financial and operational strengths of each firm. Total investment is estimated to be up to \$4 billion.

"We are very pleased to collaborate with our international partners to establish a Chemical Manufacturing Complex at Mundra Port. We stand committed to the 'Make in India' initiative

ADNOC, BASF and Borealis will be Adani's partners in the undertaking

and serve the larger purpose of aligning growth opportunities with creation of goodness for the nation," stated Gautam Adani, chairman of the Adani Group. The designated site is planned at Mundra port in Gujarat and the products are predominantly for the Indian market, serving a wide range of local industries, including construction, automotive and coatings. The chemical complex is intended to be entirely supplied from renewable energy resources. The partners are evaluating co-investment in a wind and solar park; plans are at an advanced stage of development. If realised, this would be the world's first CO2-neutral petrochemical site to be fully powered by renewable energy. The collaboration includes evaluating a joint world-scale propane dehydrogenation plant to produce propylene based on propane feedstock to be supplied by ADNOC. **FE**

BRIEFLY

Sebi rejigs primary market advisory panel

New Delhi: Capital markets regulator Sebi has reconstituted its Primary Market Advisory Committee (PMAC) that advises it on policy framework, development of initial public offerings and other such segments.

'No port out requests during Nov 4-10'

New Delhi: Trai on Thursday said customers will not be able to submit requests for mobile number portability between November 4-10, during the switch-over period to the new and simpler port-out regime which comes into effect from November 11.

DHFL reports Q2 net loss of ₹242 crore

New Delhi: Debt-ridden housing finance firm DHFL on Thursday reported a consolidated net loss of Rs 242.48 crore for the second quarter of the current fiscal. The company posted a net profit of Rs 431.71 crore in the year-ago period.

R-Capital defaults on NCD payments

Mumbai: Reliance Capital on Thursday said payment of interest/principal obligations for two non-convertible debentures (NCDs) has been delayed. The payments were due on Wednesday and Thursday, the company said in regulatory filing.

InterGlobe Aviation board meet on Oct 24

New Delhi: The board of InterGlobe Aviation will meet on October 24 to consider financial results for the September quarter. The meeting comes against the backdrop of differences between the promoters. **PTI**

Domestic air passenger traffic grows by 1.18% in September

New Delhi: Indicating further slowdown in the aviation sector, the domestic air passenger traffic this September increased by just 1.18 per cent compared to the same month last year, according to data released by the DGCA on Thursday.

In August, the domestic passenger growth was 3.87 per cent as against the same month last year.

The domestic air traffic last month consisted of 11.79 million passengers compared to 11.35

million passengers in the same month last year, a jump of 1.18 per cent, as per data.

Regarding September data, a senior DGCA official said, "The numbers are disappointing. They have pulled down our projection (for 2018-19)...to 4-6 per cent. The good news is that we have managed to withstand the sad exit of Jet Airways and maintain a positive growth despite three months of negative or almost flat growth."



STATE COUNCIL FOR TECHNICAL EDUCATION & VOCATIONAL TRAINING, ODISHA

KK-76

No. 4389 dtd 16.10.2019

TENDER CALL NOTICE

Sealed Tenders are invited from registered RBI/IBA approved Security Printers for Printing and Supply of Technology Enabled Diploma Certificates and Divisional Marksheets with Dynamic QR code based Virtual Document Verification and Authentication along with Security Features. The last date & time for receipt of Bid documents is 16.11.2019 up to 2.00 PM.

For further details please visit our website: sctevtodisha.nic.in

Sd/-
Vice Chairman

44002/11/0007/1920



Platform Engineering II Department, State Bank Global IT Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614.

CORRIGENDUM-II

Please refer RFP No SBI/GITC/PE-II/2019/2020/645 dated 12/09/2019 for "Procurement, implementation and monitoring support of Centralised Application Performance Monitoring Solution". **Corrigendum-II** is available under "Procurement News" at Bank's website, <https://bank.sbi>

Place: Navi Mumbai Date: 18.10.2019

Sd/-
Deputy General Manager (IT-PE-II)



SARDAR VALLABHBHAI NATIONAL INSTITUTE OF TECHNOLOGY SURAT
Tel : 0261-2259571 - 2259582-584 Fax: 0261-2228394

EXPRESSION OF INTEREST NOTICE

Sealed expressions of interest (EOI) are invited in duplicate from the supplier/fabricator/manufacturer/distributor for the "Development and Performance Evaluation of Low Temperature Hybrid Wind Tunnel for Aerodynamic Studies of UAV's and other Objects".

Expression of Interest (EOI) documents will be available on request during office hours from 11/10/2019 to 11/11/2019 from Mech Engg. Deptt. of institute on payment of Rs. 500/- towards EOI fee to be remitted by cash for EOI documents delivered in person or Rs. 550/- by DD drawn in favour of "Research & Consulting A/c" in case EOI documents are to be sent by post. The date of opening of EOI documents is 12/11/2019 at 15:00 hours. The EOI documents may also be downloaded from institute website www.svnit.ac.in. However, the EOI fee must be paid before submission of EOI documents.

The director reserves the right to reject any or all the EOI without assigning any reasons whatsoever thereof.

No.MED/SAC/PSA/2019-20

DIRECTOR

DEPARTMENT OF AGRICULTURAL MARKETING
Pant Krishi Bhawan, JAIPUR (Rajasthan)
Ph. No. 0141-2227115 E-Mail- dir.dam@rajasthan.gov.in
No. 33975 Dated: 10.10.2019

Corrigendum #II

Amendments are made in time schedule of E-Bid for under NIB ref. No 27399 dated 28.08.2019 and corrigendum No. 30494-98 Dated: 20.09.2019. Details of e-Proc tender ID and UBN no is below here:-

S.No.	Tender ID	UBN NO
(1)	2019_DAMJP_161039_1	DAM1920GLRC00539
(2)	2019_DAMJP_161039_2	DAM1920GLRC00540
(3)	2019_DAMJP_161039_3	DAM1920GLRC00541
(4)	2019_DAMJP_161039_4	DAM1920GLRC00542
(5)	2019_DAMJP_161039_5	DAM1920GLRC00543

Time Schedule: The amended time schedule of E-Bid will remain as mention below:

S. No.	Detail	Previous Date & Time	Amended Date & Time
1	Date & Time of downloading Bid/Documents	29.08.19 to 09.10.19 (upto 6.00 P.M.)	Upto 21.10.19 (upto 6.00 P.M.)
2	Date & Time of online submission of Bid	29.08.19 to 09.10.19 (upto 6.00 P.M.)	Upto 21.10.19 (upto 6.00 P.M.)
3	Last Date of Submission of DD/ Banker Cheque in the office of DAM	10.10.19 (upto 12.00 P.M.)	Upto 22.10.19 (upto 12.00 P.M.)
4	Date & Time of Technical Bid opening	10.10.19 (2.00 P.M.)	22.10.19 (2.00 P.M.)

Amendments in time schedule are also available on website "sppp.rajjasthan.gov.in" or "https://eproc.rajjasthan.gov.in" or website "www.mandi.agriculture.rajjasthan.gov.in." The amendments shall be integral part of bid document.

Sd/-
Director
Department of Agricultural Marketing
Rajasthan, Jaipur



BANGALORE WATER SUPPLY AND SEWERAGE BOARD

Office of the Engineer-in-Chief
2nd Floor, Cauvery Bhavan, K.G. Road, Bangalore-560 009.

IFT No. BWSSB/EIC/ACE(QA)/TA(QA)/S74/2019-20 Date: 15.10.2019

INVITATION FOR TENDER
(Only through e-procurement portal)

BWSSB invites tenders from eligible tenderers for the work of **Construction of the Training Institute at 3rd Floor of Suvarna Bhavan, Malleshwaram, 18th Cross, Bangalore.**

Amount put to tender: **Rs. 355.00 Lakhs.**
EMD: **Rs. 5.33 Lakhs.**

The last date & time for receipt of tenders: **20.11.2019 upto 15:00 Hrs.** The Technical bids will be opened on: **22.11.2019 at 15:00 Hrs.** The details regarding the tender and participation in the e-procurement can be obtained by logging on to <https://eproc.karnataka.gov.in>.

Sd/-
Engineer-in-Chief.

VISVESVARAYA JALA NIGAMA LIMITED
(A Government of Karnataka Enterprise)
Office of the Executive Engineer, Challakere Division No.06, Challakee-577522, Chitradurga District
Phone No: 08195-250307 email ID: ubpee06@gmail.com
No:EE/VJNL/UBP/D-6/CLK/TENDER NOTIFICATION/2019-20/462
DATE:15.10.2019

SHORT TERM TENDER NOTIFICATION
(THROUGH GOK e-procurement Platform www.eproc.karnataka.gov.in.)

On behalf of the Managing Director, VJNL, Bangalore, the Executive Engineer, VJNL., UBP Division No.06, Challakere, invites the percentage tenders from the VJNL/KNNL Category-I enrolled contractors. The detailed works are listed below. **01 work** tender is required to submit their tenders in **Two cover System** containing both bid documents and supporting eligible documents, which can be obtained through website. www.eproc.karnataka.gov.in can be submitted through electronic tender box. From 21.10.2019 to last dated 25.11.2019, the Two cover bid opening dated:26.11.2019 timing at 4.30PM., eligible contrecots may obtain all the details from (www.eproc.karnataka.gov.in) online and submit their bid process.

(1) Name of work:- Survey, Investigation, Design, Supply, Installation Testing and Commissioning of Lift System (Head Works consisting of construction of Intake canal, Jack well cum pump house, Power supply including terminal bays, substation, 33 KV transmission lines) Rising Main with Pressure distribution system, Construction of Gravity Distribution System in Pavagada Taluk (Filling of Tanks 40 Nos) and Challakere Taluk(Filling of Tanks 21 Nos) Under Upper Bhadra Project including Operation and Maintenance for a period of 5 years after successful completion of work . (2) Appr. amount put to tender(Rs. In Lakhs):- 52835.13 (3) EMD (Rs. In Lakhs):- 528.35. (4) Tender processing fee (Rs.): As specified in the e-procurement portal. (5) Category of the agency: VJNL/KNNL Category – I enrolled contractors. (1) Stipulated period for completion:- 24 Months (Including monsoon period)

RO.No.547-DIPR/CTA/ MCA/2019-20

Sd/- Executive Engineer, VJNL, UBP Division No. 6, Challakere.




Networking & Communication Dept., State Bank Global IT Centre, Main Building, Sector-11, CBD Belapur, Navi Mumbai - 400 614.

CORRIGENDUM

With reference to the RFP No.SBI/GITC/NW&C/19-20/651 dated 27.09.2019 for Procurement, Installation, Commissioning, Maintenance and Warranty of Immersive Video Conferencing facility in State Bank of India, the Bank has issued Corrigendum dated 16.10.2019. For details, please refer "Procurement News" at Bank's website, <https://bank.sbi>

Place: Navi Mumbai Date: 18/10/2019

Sd/-
Deputy General Manager (Networking & Communication Dept.)



Punjab State Power Corporation Limited

Regd Off.: PSEB H.O., The Mall, Patiala - 147001
CIN: U40109PB2010SGC033813; Website: www.pspcl.in

O/o Chief Engineer/Stores & Workshops, Sarabha Nagar, Ludhiana
Ph. No. 0161-2456311, Fax No. 0161-2463359
E-mail ID: ce-workshops@pspcil.in

Tender Enquiry No. QW-281/PO-W Dated 14.10.2019

Tender Notice for Manufacture and supply of following items as per PSPCL's specification QW-281/PO-W dated 14.10.2019

Top Hampers for 11 Mtrs Poles = 18000 Nos

Last Date & Time for

1. Downloading of Specifications	: 13.11.2019 upto 12.30 Hrs.
2. Receipt of tenders (on-line)	: 14.11.2019 upto 11.30 Hrs.
3. Opening of tenders (on-line)	: 14.11.2019 at 12.30 Hrs.
4. Cost of Specifications	: NIL

Tender specification can only be downloaded from website <https://pspcil.abcpocure.com> Details regarding e-Tendering is available on website: www.pspcl.in All the prospective bidders are requested to get their Digital Signatures, Register themselves on the website: <https://pspcil.abcpocure.com> and get conversant with the process of on-line submission of tenders well in time so as to submit the tender by the due dead line. No request for extension in the due date of tender opening on the above grounds shall be entertained.

NOTE:- It is informed that in case tender process is not completed due to any reason, no corrigendum will be published in News Papers. Details regarding corrigendum may be seen on official PSPCL website www.pspcl.in

Sd/-
Chief Engineer/ S&W, PSPCL, Ludhiana