

POLICY WATCH BLACK MONEY

'Elephant bonds can bring back \$500 bn stashed overseas'

PRABHARAGHAVAN NEW DELHI, NOVEMBER 1

A HIGH-LEVEL trade panel estimates that India could recover up to \$500 billion of black money stashed overseas if it implements its proposal to issue a type of long-term government bond to those with undisclosed wealth...

GOVT'S GROSS TAX REVENUES MAY FALL SHORT BY ₹2.5-3 TN

Oct GST collection falls 5.29%; shrinks third time since roll-out

ENSECONOMIC BUREAU NEW DELHI, NOVEMBER 1

THE GOODS and Services Tax (GST) collection in October contracted by 5.29 per cent to Rs 95,380 crore from Rs 1,00,710 crore in the same month a year ago...

EXPLAINED Jolt to fiscal deficit target, consumption still not picking up

SUBDUED CONSUMPTION demand, along with cuts in the GST rates, led to a more than 5 per cent contraction in GST collections in October. Combined with corporate tax cut announced by the Centre...

Govt following fiscal glide path: DEA Secretary

New Delhi: The Finance Ministry on Friday said it was committed to following a glide path to reduce fiscal deficit notwithstanding a slowdown in the economy.

Festive season buying lifts auto sales in October

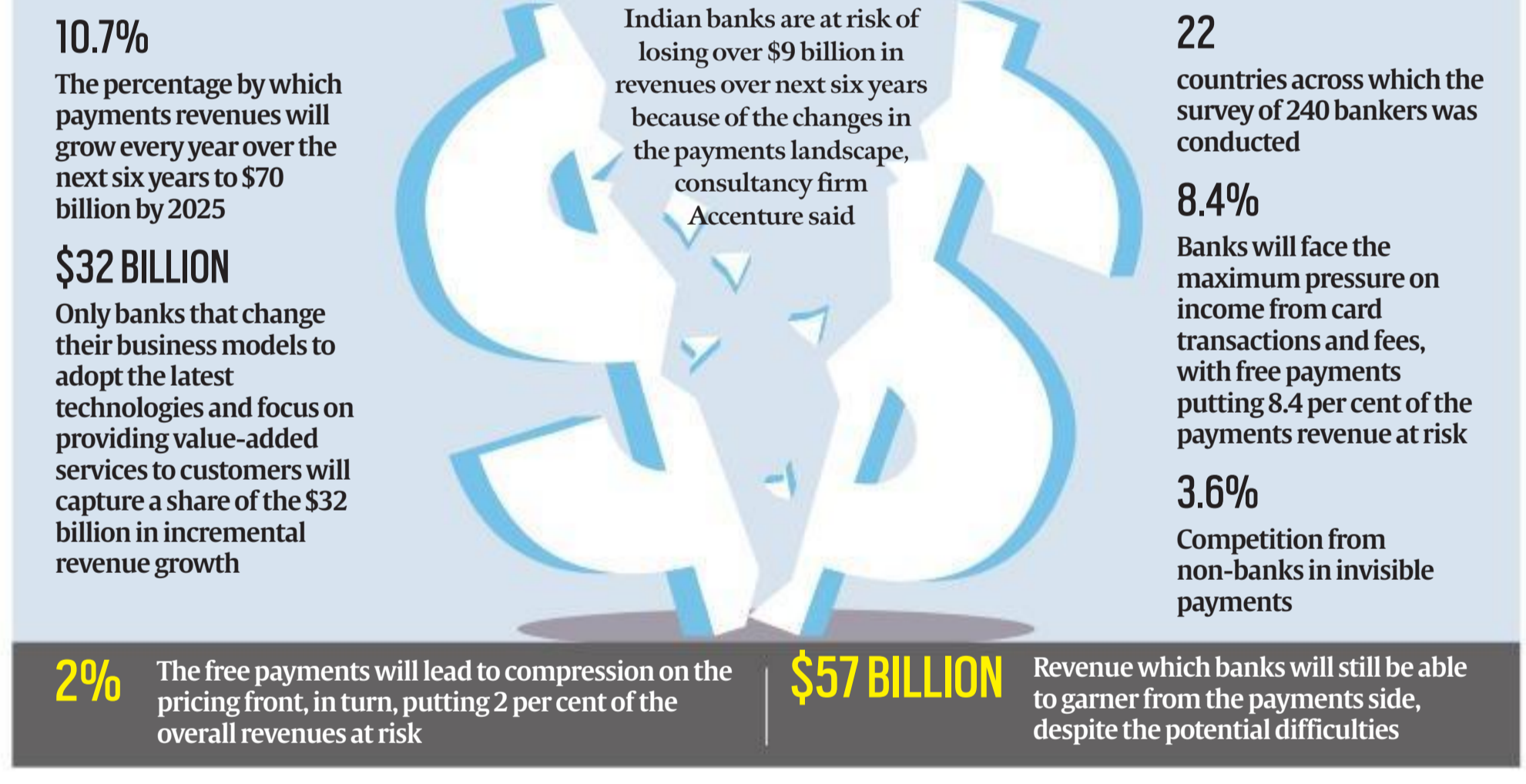
ENSECONOMIC BUREAU NEW DELHI, NOVEMBER 1

AFTER A prolonged slowdown, automobile firms, including Maruti Suzuki India, Mahindra & Mahindra and Toyota Kirloskar Motor, on Friday reported improved sales in October driven by festive season demand.

SLIDE CONTINUES

Maruti Suzuki India, the largest passenger vehicle manufacturer, posted a growth of 4.5 per cent in its domestic wholesales at 1,44,277 units. Mahindra & Mahindra managed to arrest a decline in sales, posting an 11 per cent dip at 49,193 units.

'Banks at risk of losing \$9 bn in revenues over 6 yrs'



India, US discuss money laundering, terrorism, easing FDI

ENSECONOMIC BUREAU NEW DELHI, NOVEMBER 1

INDIA AND the US on Friday discussed a range of issues including global and Indian economic outlooks, global debt sustainability, financial sector reforms...



Finance Minister Nirmala Sitharaman and US Treasury Secretary Steven Mnuchin in New Delhi on Friday. PTI

The statement said India has demonstrated its support for action against non-compliant countries. In addition, India and the United States continue to work on developing AML/CFT frameworks...

more private sector capital to finance India's infrastructure needs and further raise growth for both countries. India has set up the National Infrastructure and Investment Fund (NIIF) to catalyze private institutional investment in Indian infrastructure...

Google to buy Fitbit Inc for \$2.1 billion Apple TV+ goes live in India, at ₹99/month

AKANKSHA RANA & NOOR ZAINAB HUSSAIN BENGALURU, NOVEMBER 1

ALPHABET-OWNED Google will buy Fitbit Inc for \$2.1 billion, as the biggest Web search company looks to take on Apple and Samsung in the crowded market for fitness trackers and smart watches.



Fitbit's share of the fitness tracking market has been threatened by deeper-pocketed companies such as Apple Inc and Samsung Electronics Co Ltd.

well as cheaper offerings from China's Huawei Technologies Co Ltd and Xiaomi Corp. 'We believe Google is a natural fit. The deep health and fitness data, coupled with the 28 million active users on the Fitbit platform, offer a tremendous value.'

ENSECONOMIC BUREAU NEW DELHI, NOVEMBER 1

A SMALL amount of Rs 99 per month is all one needs to tune into Apple TV+, the video-streaming service from iPhone-maker Apple that went live in India on Friday.

Through family sharing, up to six family members can share one Apple TV+ subscription. Existing customers can avail a seven-day free trial of the streaming service.

Apple is offering a free one-year subscription of Apple TV+ to customers who purchase any new company products

A recent KPMG-Eros Now report. While Amazon can bank upon its e-commerce play to add to Prime subscribers, Netflix, whose basic plan for India starts at Rs 499, may face a tough contender in Apple, which is an aspirational brand for many consumers...

content to cater to the masses besides launching original properties like Sacred Games and the recent Bard of Blood. Netflix currently has a library comprising over 10 regional languages (including Hindi).