

BANKING AWARENESS



QUIZ JANUARY 2020



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1. The Reserve Bank of India (RBI) has increased the limits imposed on peer-to-peer lenders to _____.

- A. 10 lakh
- B. 20 Lakh
- C. 30 lakh
- D. **50 lakh**

2. The fund transfers through the NEFT system occur in how many batches?

- A. 6
- B. 12
- C. 16
- D. **23**

3. Nippon which acquires additional 21.54% stake in Reliance Nippon Life Asset Management is a company of which country?

- A. China
- B. Russia
- C. USA
- D. **Japan**

4. RBI rejects merger of which two banks?

- A. Yes Bank and IndiaBulls
- B. **Dhanlaxmi Bank and IndiaBulls**
- C. Yes Bank and Dhanlaxmi Bank

D. Dhanlaxmi Bank and Edelweiss Broking Limited

5. A Scheme for Promoting Innovation, Rural Industry and Entrepreneurship (ASPIRE) will be implemented through which bank?

- A. SBI
- B. IDBI
- C. **SIDBI**
- D. BOB

6. The SWIFTTM international payment network is one of the largest financial messaging systems in the world of USA, as equivalent to that CIPS is of which country?

- A. Russia
- B. **China**
- C. Japan
- D. France

7. Bank of Baroda partnered with which state government to provide MSME loans?

- A. Maharashtra
- B. Andhra Pradesh
- C. Telangana
- D. **Rajasthan**

8. What does P stand for in STP?



- A. Powered
- B. Processing**
- C. Premier
- D. Partnership

9. What is the full form of CIRP?

- A. Central Insolvency Resolution Process
- B. Credit Insolvency Resolution Process
- C. Company Insolvency Resolution Process
- D. Corporate Insolvency Resolution Process**

10. The nationwide campaign, 'Team Cashless India' to accelerate the acceptance and adoption of digital payments in India has been initiated by which company?

- A. Visa
- B. MasterCard**
- C. Paytm
- D. Google Pay

Answer: B

11. Which of the following tech-based companies has partnered with Accelerated Growth of New India's Innovations (AGNI) to support the development of sustainable innovations and technologies across industries?

- A. Matter port
- B. DuPont**

- C. Siemens
- D. Knewton

12. Which of the following Public Sector Companies has signed a memorandum of understanding (MoU) with Saudi Aramco for the development of Micro, Small and Medium Enterprises (MSME) sector in India in Oil & Gas Sector?

- A. Oil and Natural Gas Corporation**
- B. Hindustan Petroleum
- C. Indian Oil Corporation Limited
- D. National Small Industries Corporation Limited

13. Who is appointed as an Additional Director of Dhanlaxmi Bank?

- A. V Viswanathan**
- B. Rakesh Makhija
- C. Rajesh Puri
- D. Rajnish Kumar

14. Which of the following health insurance companies has an innovative Cancer Protect Cover health insurance plan in partnership with MobiKwik?

- A. Apollo Munich Health Insurance
- B. Aditya Birla Health Insurance Co. Limited**
- C. HDFC ERGO General Insurance company Limited



D. ICICI Lombard General Insurance Company Limited

15. On December 04, 2019, Indian Prime Minister Mr. Narendra Modi Launched RuPay Card in which of the following countries via video conferencing?

A. Oman

B. Maldives

C. Sri Lanka

D. Mauritius

16. From December 1, 2019 all lanes of free plazas on national highways will be 'FASTag lanes'. The FASTag is based on which technology?

A. Near Field Communication Technology

B. Radio Frequency Identification (RFID) technology

C. Straight through Processing technology

D. Host Card Emulation (HCE) technology

17. National Thermal Power Corporation Limited has signed a term loan agreement of Rs. 5000 crore with which of the following banks to part finance the capital expenditure of NTPC?

A. Punjab National Bank

B. State Bank of India

C. Union Bank

D. Bank of India

18. Which General Insurance Company has launched my: health Woman Suraksha policy?

A. ICICI Prudential

B. Life Insurance Corporation

C. HDFC ERGO

D. SBI LIFE

19. On November 23, 2019, India First Life Insurance, a leading life insurance company in India has partnered with which financial services provider, for distribution and marketing of 'insurance khata'?

A. Spice Money

B. Power Finance Corporation Limited

C. Muthoot Finance Ltd

D. HDB Finance Services

20. According to the latest Economic Outlook 2019 released by Organization for Economic Co-operation and Development (OECD), what is the World GDP growth for the year 2020?

A. 2.1%

B. 2.9%

C. 4.6%

D. 4.9%



21. Base rate calculation can be made by banks _____.

- A. As per the method suggested by RBI.
- B. As per their own method.
- C. If banks adopt their own method, it should be consistent.

D. All A, B and C

22. Under Pradhan Mantri Jan Dhan Yojana life insurance is managed by _____.

- A. HDFC Ergo Insurance Company

B. Life Insurance Corporation of India

- C. GIC
- D. NICL

23. Bombay Stock Exchange was established in the year _____.

- A. 1862
- B. 1870
- C. 1875**
- D. 1890

24. The Definition of 'Banking' is given in _____.

- A. Negotiable Instrument Act, 1881
- B. Indian Contract Act, 1872
- C. The Banking Regulation Act, 1949**
- D. RBI Act, 1934

25. When Repo Rate is reduced by RBI, it leads to –

- A. Reduction of cost to borrowers on loans from banks.
- B. Increase in cost of loans of borrowers from banks.

C. Reduction in cost of borrowing by banks from RBI.

- D. Increase in cost of borrowing by banks from RBI.

26. Real Interest Rate is an interest rate that is adjusted for _____.

- A. Inflation**
- B. Deflation
- C. Reflation
- D. Stagflation

27. The Securitization Act does not covers:

- A. Private Sector Banks
- B. Consortium of Banks
- C. Private Financial Institutions
- D. Chit Fund Companies**

28. The Reserve bank of India was set up under the recommendation of which of the following commissions?

- A. Phillip Commission



- B. Simon Commission
- C. Hunter Commission

D. Hilton Young Commission

29. How much amount is given as monthly pension to the beneficiaries after attaining the age of 60 years under Pradhan Mantri Shram Yogi Maan-Dhan?

- A. Rs.3000**
- B. Rs.2000
- C. Rs.1500
- D. Rs.1000

30. Among the following, which one is not a credit rating agency operating in India?

- A. CRISIL
- B. ICRA
- C. Dow Jones**
- D. CARE

31. Pradhan Mantri Awas Yojana (PMAY) is an initiative by Government of India in which affordable housing will be provided to the urban poor with a target of building 20 million affordable houses by 31 March 2022. It was launched in _____.

- A. 2015
- B. 2016
- C. 2017**
- D. 2014

32. Under which of the following methods of depreciation, amount of depreciation varies every year?

A. Written Down Value Method

- B. Straight Line Method
- C. Amount of depreciation does not vary on year to year basis
- D. Either A or B

33. In which year, a new rupee symbol '₹', was officially adopted in India?

- A. 2001
- B. 2005
- C. 2010**
- D. 2016

34. Expansion of ASEAN is-

- A. Association of Southeast African Nations
- B. Association of Southeast American Nations
- C. Association of Southeast Antarctic Nations
- D. Association of Southeast Asian Nations**

35. Who among the following has written the book named 'Indian Economy: Gandhi and Blue Print'?

- A. Acharya Vinoba Bhave
- B. Morarji Desai



C. Jai Prakash N

D. Jaswant Singh

36. Scheduled bank refers to a bank:

- A. Authorizes by central government to transaction government business
- B. Registered with ministry of finance, Govt. of India

C. Which is included in the second schedule to the RBI act, 1934

D. Incorporated as a cooperative society

37. As per Basel III, which of the following is a part of Operational Risk?

- A. Legal risk**
- B. Reputational risk
- C. Strategic risk
- D. All of the above

38. What is the name of crypto currency, which will be launched by Face book in 2020?

- A. Libra**
- B. Lite coin
- C. Name coin
- D. Aurora coin

39. Disinvestment means to reduce the government's share in the _____.

A. Private sector

B. FDI

C. Market

D. Public sector

40. In case a cheque is torn into two or more pieces and presented for payment, such a cheque is called _____.

- A. Antedated Cheque
- B. State Cheque
- C. Mutilated Cheque**
- D. Post-dated Cheque

41. Which bank was placed under the Prompt Corrective Action (PCA) Framework by Reserve Bank of India (RBI) due to reasons like high net NPA (Non-Performing Assets)?

- A. Yes Bank
- B. Dhanlaxmi Bank
- C. Lakshmi Vilas Bank (LVB)**
- D. City Union Bank (CUB)

42. Which country's Central bank has released three coins (100, 1000 and 2500 denomination) bearing the Sikh symbol to commemorate 550th Birth Anniversary of Guru Nanak Dev?

- A. Bhutan
- B. Bangladesh
- C. Nepal**



D. Sri Lanka

43. What is term money?

A. Refers to the borrowing or lending of funds for 1 day.

B. Refers to borrowing and lending of funds for a period of more than 14 days.

C. Refers to the borrowing and lending of funds for 2-14 days.

D. It is lent or borrowed for one day or on overnight basis.

44. Which of the following is not a method of measuring National Income?

A. Investment Method

B. Product Method

C. Income Method

D. Expenditure Method

45. Which of the following is related to Money Market?

A. Commercial Money

B. Treasury Bills

C. Cheque

D. Shares

46. Which two countries has signed agreements of worth Rs. 2,400 crore to boost trade ties in the field of rubber, and

construction material, food and beverages, logistics?

A. India and Indonesia

B. Thailand and India

C. Philippines and India

D. India and Vietnam

47. Which of the following products/articles hold maximum weightage in WPI?

A. Primary articles

B. Fuel items

C. Manufactured items

D. All of the above

48. Which of the following instrument is defined under negotiable instrument act?

A. Cheque

B. Draft

C. Promissory Note

D. All of the above.

49. SEBI act 1992 empowers SEBI with _____ power.

A. Constitutional Power

B. Statutory Power

C. Non Statutory Power

D. All of the above



50. National Bank for Agriculture and Rural Development (NABARD) was established in?

- A. 1980
- B. 1981
- C. 1982**
- D. 1983

51. Foreign Exchange Regulation Act (FERA) of 1947 was subsequently replaced by Foreign Exchange Regulation Act _____.

- A. 1978
- B. 1950
- C. 1984
- D. 1973**

52. "Pure Banking Nothing Else" is a tagline of which Bank?

- A. ICICI Bank
- B. UTI Bank
- C. SBI Bank**
- D. HDFC Bank

53. The first attempt to calculate National Income of India was made by _____ in 1867 -68.

- A. Gopal Krishna Gokhale
- B. Justice Ranade

C. Dadabhai Naroji

D. P.C. Mahalanobis

54. What does MIGS stands for?

- A. Minimum Income Group Scheme
- B. Middle Income Group Scheme**
- C. Middle Incentive Group Scheme
- D. Minimum Incentive Group Scheme

55. What is the full form of SECC?

- A. Socio Economic Class Survey
- B. Socio Economic Caste Service
- C. Social Earning Class Survey
- D. Socio Economic Caste Census**

56. Recently, the governing council meeting of National Investment and Infrastructure Fund (NIIF) was chaired by Union Finance Minister Nirmala Sitharaman in New Delhi. When the NIIF India's first sovereign wealth fund was set up by government of India?

- A. 2013
- B. 2014
- C. 2015**
- D. 2016

57. "Mukhya Mantri Kanya Sumangala Yojana" will provide Rs 15,000 to every family where a



girl child is born. This scheme is launched by which state?

- A. Uttarakhand
- B. Bihar
- C. Odisha
- D. Uttar Pradesh**

58. Which of the following has tightened the rules around resignations of auditors from listed companies?

- A. SEBI**
- B. RBI
- C. Finance Commission
- D. SBI

59. Which of the following company has become the first company in India to hit the market capitalisation (m-cap) of Rs.9 lakh crore?

- A. Tata Motors
- B. Reliance Industries**
- C. ONGC
- D. BHAIL

60. Payment banks can apply for conversion into small finance banks (SFB) after _____ of operations.

- A. 5 Years**
- B. 8 Years

- C. 1 Years
- D. 7 Years

61. The Reserve Bank of India (RBI) issued revised guidelines for 'on tab' licensing of small finance banks (SFB). The minimum _____ net worth is needed for the license of small finance bank.

- A. Rs. 1 crore
- B. Rs. 50 crore
- C. Rs. 100 crore
- D. Rs. 200 crore**

62. Who is the head of Code for Responsible Lending (CRL) committee set up by RBI?

- A. Viral Acharya
- B. HR Khan**
- C. BP Kanungo
- D. N. S. Vishwanathan

63. Under Pradhan Mantri Jan Dhan Yojana accidental insurance cover for new RuPay card holders to be raised from Rs 1 lakh to:

- A. Rs. 2 lakh**
- B. Rs. 5 lakh
- C. Rs. 10 lakh
- D. Rs. 6 lakh



64. NPS account can be opened by Indian citizens above the age of:

- A. 18 years and less than 50 years of age
- B. 21 years and more than 65 years of age
- C. 18 years and less than 65 years of age**
- D. 21 years and less than 55 years of age

65. 'AIBEA' was recently in news what is the full form of 'AIBEA'?

- A. Asia and India Bank Entrepreneur Association
- B. All India Bank Employees Association**
- C. Agreement of Indian Bankers with Employees Association
- D. Article of Indian Bank Executive Association

66. Unified Payments Interface (UPI) is an instant real-time payment system developed by National Payments Corporation of India facilitating inter-bank transactions. The interface is regulated by the _____.

- A. State Bank of India
- B. Reserve Bank of India**
- C. National Payment Corporation of India
- D. Government of India

67. Which of the following is the Central bank of India?

- A. State Bank of India
- B. Reserve Bank of India**

- C. Central Bank of India
- D. New Bank of India

68. The Indian banking sector is broadly classified into _____ and _____ banks.

- A. Listed, non-listed
- B. Scheduled, non-scheduled**
- C. Authorised, non-authorised
- D. Scheduled, non-listed

69. Who was C. D Deshmukh?

- A. First Governor of RBI
- B. First Indian Governor of RBI**
- C. First finance minister of India
- D. None of these

70. Repo rate is decided by _____.

- A. State Bank of India
- B. Reserve Bank of India**
- C. Finance Ministry
- D. Government of India

71. Who prepares the national income estimates in India?

- A. Central Statistical Organization (CSO)**
- B. Finance Commission



- C. Commerce and Industrial Ministry
- D. Niti Ayog

72. What is the current SLR?

- A. 16.50 %
- B. 20.15%
- C. 18.50%**
- D. 18.00%

73. First five-year plan in India was from

_____.

- A. 1947 – 1952
- B. 1949 – 1954
- C. 1950 – 1955
- D. 1951 – 1956**

74. National Development Council was constituted on:

- A. 2 August 1952
- B. 6 August 1952**
- C. 8 August 1952
- D. 12 August 1952

75. The Central Office of the Reserve Bank was initially established in Calcutta but was permanently moved to Mumbai in

_____.

- A. 1938

B. 1937

- C. 1936
- D. 1939

76. The nationalisation of RBI was done in

_____.

- A. 1949**
- B. 1950
- C. 1951
- D. 1952

77. Where was the first mint established?

- A. Kolkata
- B. Hyderabad
- C. Mumbai**
- D. Bangalore

78. By which of the following NBFC are regulated?

- A. RBI
- B. Companies Act 2013
- C. SEBI**
- D. NIFTY

79. How many mints in India produce coins?

- A. 3



B. 7

C. 6

D. 4

80. What is the highest rate of GST?

A. 15%

B. 12%

C. 30%

D. 28%

81. The Financial Stability Report (FSR) determines the risks to financial stability of a country as well as the issues relating to development and regulation of the financial sector. The FSR is released by which organisation in India?

A. Ministry of Finance

B. Reserve Bank of India

C. Indian Banks' Association (IBA)

D. National Payments Corporation of India

82. Based on the latest Financial Stability Report, the PCR of all Scheduled commercial banks' (SCBs) rose in September 2019 as compared to March 2019. Expand PCR

A. Periodic Cost Ratio

B. Proposed Credit Ratio

C. Provision Coverage Ratio

D. Progress Chart Report

83. CRAR is the ratio of a bank's capital to its risk. What does it stand for?

A. Capital to Risk Assets Ratio

B. Capital to Risk Adequacy Ratio

C. Capital to Risk Amount Ratio

D. Capital to Risk Analysis Ratio

84. RBI has created CRILC for strengthening offsite supervision and early recognition of financial distress. What is the full form of CRILC?

A. Combined Report of Investigation on Large Credits

B. Central Repository of Information on Large Credits

C. Collateral Resource of Information on Large Credits

D. Credit Rating of Institutions on Large Credits

85. SMA is an account that has the potential to become an NPA/Stressed Asset. What does SMA denote?

A. Special Mention Accounts

B. Stressed Management Accounts

C. Solvent Monetary Accounts

D. Stabilized Monthly Accounts

86. India's CAD narrowed at US\$ 6.3 billion as per the preliminary data on India's Balance of



Payments (BoP) for the second quarter (July-September) of 2019-20. Expand the CAD.

- A. Currency Account Deficit
- B. Cost Account Deficit
- C. Credit Account Default
- D. Current Account Deficit**

87. The data regarding the India's International Investment Position (IIP) is released by?

- A. Ministry of Finance
- B. RBI**
- C. Indian Banks' Association (IBA)
- D. National Payments Corporation of India

88. As per the RBI's recent "Guidelines for 'on tap' Licensing of Small Finance Banks in the Private Sector", what should be the minimum net worth requirement of the entity?

- A. Rs 100 crore
- B. Rs 500 crore
- C. Rs 200 crore**
- D. Rs 400 crore

89. RBI has capped the aggregate exposure of a lender to all borrowers at any point of time, across all P2P platforms to

- A. Rs 50, 00,000**
- B. Rs 20, 00,000
- C. Rs 30, 00,000

D. Rs 10, 00,000

90. LCR= [High quality liquid asset amount (HQLA)/Total net cash flow amount] over a 30-day stress period. LCR stands for?

- A. Liquidity Collateral Ratio
- B. Liquidity Credit Ratio
- C. Liquidity Cost Ratio
- D. Liquidity Coverage Ratio**

91. SIDBI stands for _____

- A. Small-scale Industries Deployment Bank Industry
- B. Small Industries Development Bank of India**
- C. Small Interactive Deployment Bank Industry
- D. Small Investment Development Bank of India

92. When SIDBI was established?

- A. April 5, 1993
- B. April 9, 1992
- C. April 2, 1990**
- D. April 8, 1991

93. If any cheque issued by a holder does not get withdrawn from the bank till three months, then it is called

- A. Crossed Cheque
- B. Stale Cheque**



- C. Post Dated Cheque
- D. Anti Dated Cheque

94. What is the purpose of SIDBI?

- A. To provide short term lending to industries
- B. To provide refinance facilities
- C. To develop MSME sector
- D. All of the above**

95. Which is a subsidiary set up for speedier resolution of Non-Performing Assets (NPA) in the MSME sector?

- A. RXIL
- B. ISARC**
- C. SVCL
- D. ISTSL

96. The right of set-off customers account can be exercised only by a _____?

- A. Creditors
- B. Debtors
- C. Banker**
- D. Customer

97. What is an acronym for GVA?

- A. Gross Value Added**
- B. General Value Area

C. Goods Value Algorithm

D. Generalized Voluntary Action

98. When was Commercial Paper (CP) introduced in India for the first time?

- A. 1990**
- B. 1995
- C. 2000
- D. 2005

99. P- Note (Participatory Note) in India are issued on the recommendation of

- A. RBI
- B. SEBI**
- C. Finance Ministry
- D. EPFO

100. What is 'T' stand for in the MTSS which is a term often seen in the banking sector news?

- A. Transfer**
- B. Transaction
- C. Tag
- D. Total

101. _____ is financial institution through which promoter / promoter groups will be permitted to set up a new bank.

- A. Investment Company(IC)



- B. Loan Company (LC)
- C. Infrastructure Finance Company (IFC)
- D. Non-Operative Financial Holding Company (NOFHC)**

102. SIDBI was formed to promote _____.

- A. Agriculture sector
- B. Housing sector
- C. MSME sector**
- D. Banking sector

103. How many member nations are there in the Bank for International Settlements (BIS)?

- A. 80
- B. 60**
- C. 100
- D. 120

104. What is the purpose of reduction in Cash Reserve Ratio (CRR)?

- A. Reduce Credit Flow
- B. Enhance Credit Flow**
- C. Enhance availability of cash
- D. Reduce Cash transactions

105. The first insurance company was started in India in 1818 at _____.

A. Kolkata

- B. Mumbai
- C. Delhi
- D. Pune

106. The headquarters of International Monetary Fund is _____.

- A. Geneva
- B. Washington**
- C. Paris
- D. London

107. When more than one bank is allowing credit facilities to one party in coordination with each other under a formal arrangement, the arrangement is generally known as _____.

- A. Group lending
- B. Participation
- C. Consortium**
- D. Ownership

108. What does LAF stands for?

- A. Location Adjustment Function
- B. Liquidity Adaption Function
- C. Listed Absorption Facility
- D. Liquidity Adjustment Facility**



109. A commercial bank is designated as a lead bank in each _____ of the country.

- A. zone
- B. taluka
- C. district**
- D. panchayat

110. Which of the following is not managed by RBI for India?

- A. Currency
- B. Stock Exchange**
- C. Foreign Exchange
- D. Government Accounts

111. Name of the bank which first time introduce the merchant banking in India is_____.

- A. Imperial Bank of India
- B. Grind lays Bank**
- C. United Bank
- D. London Bank

112. Largest Public Sector Bank in India is_____.

- A. Allahabad Bank
- B. ICICI
- C. Punjab National Bank
- D. State Bank of India**

113. Name of the commission which distributes the taxes between center and states_____.

- A. National Development Council
- B. Finance Commission**
- C. Direct Tax Commission
- D. Planning Commission

114. Which of the following will set up core banking infrastructure for rural banks_____?

- A. NABARD** TM
- B. RBI
- C. SIDBI
- D. SBI

115. UNCTAD stands for_____.

- A. United Nations Conference on Trade and Dealing
- B. Unity National Conference on Trade and Development
- C. United Nations Conference on Trade and Development**
- D. Unique Nations Conference on Trade and Development

Answer: C



116. Where are four regional centres of RBI located?

- A. **Mumbai, Kolkata, Chennai and Delhi**
- B. Kolkata, Chennai, Mumbai, Gujrat
- C. Gujarat, Mumbai, Kolkata, Delhi
- D. Chennai, Bangalore, Mumbai and Delhi

117. On 2-10-1975, which types of banks were established_____.

- A. Public Sector Banks
- B. Private Sector Banks
- C. **Regional Rural Banks**
- D. Non Financial Banks

118. EXIM means_____.

- A. **Export and Import Bank of India**
- B. Exchange in Monetary Transaction
- C. Export in Monetary Transaction
- D. None of These

119. EXIM bank offers credit and lines of credit (LOC) to_____.

- A. **Foreign Government and Banks**
- B. Domestic Government and Banks
- C. Only Private Sector Banks
- D. None of these

120. National Housing Bank was established on_____.

- A. 1985
- B. 1984
- C. **1988**
- D. 1992

121. According to the International Monetary Fund (IMF), what will be the India's economic growth forecast _____ for 2020?

- A. 5.5%
- B. 5.9%
- C. 7%
- D. **6.1%**

122. What is the age range to be eligible for enrolling in NPS (National Pension Scheme)?

- A. 18-25
- B. 18-35
- C. 18-40
- D. **18-65**

123. Which of the following institutions has agreed to provide \$100 million to India's National Investment and Infrastructure Fund's (NIIF) that aims to raise about \$1 billion to invest in up to 10 private equity funds?

- A. International Finance Corporation (IFC)
- B. **New Development Bank (NDB)**



- C. Asian Infrastructure Investment Bank (AIIB)
- D. Asian Development Bank (ADB)

124. Which of the following companies has launched the 'Audible Suno app' in India?

- A. Google
- B. Flip kart
- C. Amazon**
- D. Microsoft

125. What edition of the Economic Census which is the first digital census was launched in New Delhi on December 13th, 2019?

- A. 4th
- B. 5th
- C. 6th
- D. 7th**

126. As on November 1, 2019 what amount of loan has been sanctioned under the Pradhan Mantri MUDRA Yojana (PMMY)?

- A. Rs. 8.25 lakh crores
- B. Rs. 9.44 lakh crores
- C. Rs. 10.24 lakh crores**
- D. Rs. 10.84 lakh crores

127. Union Home Ministry has sanctioned a sum of rupees _____ from Nirbhaya Fund for setting up and strengthening of Women

Help Desks in Police Stations of States and Union Territories (UT).

- A. 200 Crore
- B. 300 Crore
- C. 100 Crore**
- D. 500 Crore

128. Finance Minister has launched which app for online auction of assets attached by banks?

- A. eSell
- B. eBaich
- C. eBkray** TM
- D. eBay**

Answer: C

129. Which Bank has launch OTP-based ATM cash withdrawal from January 1,2020?

- A. State Bank of India**
- B. Punjab National Bank
- C. Dena Bank
- D. Syndicate Bank

130. Federal Bank has partnered with online real estate platform _____ for listing and e-auctioning of immovable properties repossessed by the bank in recovery proceedings.

- A. Brigade Enterprises Ltd
- B. DLF Ltd



C. Housing Development and Infrastructure Ltd (HDIL)

D. Magic Brick

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C. Partnership

D. Privileged

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137. Which of the following services cannot be availed through AEPS?

A. Balance Enquiry

B. Cash Withdrawal

C. Overdraft

D. Aadhaar to Aadhaar funds transfer

138. Which General Insurance Company has launched My: health Woman Suraksha policy?



- A. ICICI Prudential
- B. Life Insurance Corporation

C. HDFC ERGO

- D. SBI LIFE

139. As per the new guidelines of the Reserve Bank of India for 'on tap' licensing of Small Finance Banks (SFBs) in the Private Sector what is the minimum paid-up capital for setting up an SFBs?

- A. 100 crore
- B. 150 crore
- C. 200 crore**
- D. 250 crore

140. National Thermal Power Corporation Limited has signed a term loan agreement of Rs. 5000 crore with which of the following banks to part finance the capital expenditure of NTPC?

- A. Punjab National Bank
- B. State Bank of India**
- C. Union Bank
- D. Bank of India

141. Insurance companies in India are regulated by –

- A. RBI
- B. SEBI

C. IRDA

- D. None of these

142. The primary function of a central co-operative bank is to-

A. to channelize the flow of funds from the State co-

Operative banks

B. mobilize the resources in the district for financing its members to the maximum extent possible

C. Both of these

- D. None of these

143. Union Budget which is presented every year in the parliament is also known as-

A. Annual Budget

- B. Common Budget
- C. General Budget
- D. None of these

144. When the conversion rate of our currency goes high in compared to other currency, it is known as-

- A. Rupee Devaluation
- B. Rupee Demodulation
- C. Rupee Depreciation**
- D. None of these



145. Which of the following banks is not nationalized in 1969 _

- A. Central Bank of India
- B. Dena Bank
- C. Canara Bank
- D. Oriental Bank of Commerce**

146. In which city the Bank of International Settlements (BIS) located?

- A. New York
- B. Basel**
- C. Washington
- D. None of these

147. When it comes to money market instruments, which among the following is not true?

- A. Treasury bills
- B. Certificate of deposits
- C. Corporate securities**
- D. None of these

148. The difference between the total cost of a project and the sanctioned loan amount is termed as _____

- A. Near Money
- B. Gross Income
- C. Margin Amount**

D. None of these

149. The capital markets regulatory authority has supervision over-

- A. Foreign institutional investors
- B. Equity and debt raisers
- C. Mutual funds
- D. All the above**

150. Goods and Service Tax, would replace which of the following taxes levied at present?

- A. Capital gains tax
- B. Corporate tax
- C. Value-added tax**
- D. None of these

151. Reserve Bank of India borrows money from commercial banks at ____ rate.

- A. Statutory Liquidity Rate
- B. Reverse Repo Rate**
- C. Repo Rate
- D. Bank Rate

152. Suvidha Prepaid Card has been launched by which of the following banks?



- A. Bank of Baroda
- B. Canara Bank
- C. UCO Bank**
- D. Dena Bank

153. The credit card scheme, Simply Click, was launched by _____.

- A. Bank of Baroda
- B. SBI**
- C. ICICI Bank
- D. HDFC Bank

154. Wave N Pay, a contact-less card was launched by _____.

- A. BOB
- B. PNB**
- C. BOI
- D. SBI

155. Recently _____ has launched IRA 2.0, the advanced version of interactive humanoid for customer service in Bengaluru.

- A. Yes Bank
- B. Bank of America
- C. HDFC Bank**
- D. ICICI Bank

156. What is E in SARFAESI?

- A. Estimate
- B. Enhancement
- C. Export
- D. Enforcement**

157. MCLR stands for _____ Cost of Funds based Lending Rates.

- A. Minimal
- B. Minimum
- C. Marginalized
- D. Marginal** TM

158. India Licensing Expo (ILE) 2018, most influential brand licensing show was held in _____.

- A. Delhi
- B. Lucknow
- C. Agra
- D. Mumbai**

159. Electoral Bonds can be purchased from specified branches of :

- A. BOI
- B. PNB
- C. SBI**
- D. BOB



160. FICCI is the largest and oldest apex business organisation in India. The Head Office of FICCI is located at _____.

- A. Mumbai
- B. Chennai
- C. Bengaluru
- D. New Delhi**

161. The RBI is authorized to issue notes with face values of up to Rs _____ and coins up to Rs 1,000 rupees.

- A. Rs 5000
- B. Rs 10000**
- C. Rs 15000
- D. Rs 20000

162. The old series of ₹1,000 and ₹500 notes were demonetized from midnight on which date?

- A. 8 November 2016**
- B. 18 November 2015
- C. 28 November 2017
- D. 8 November 2017

163. How many banks were merged in 1921 to form the Imperial Bank of India?

- A. 2
- B. 3**

- C. 4
- D. 5

164. Which of the following bank plays an important part in the Development Strategy of the Government of India?

- A. SBI
- B. RBI**
- C. Imperial Bank of India
- D. Government Bank

165. The period between 1906 and 1911 saw the establishment of banks inspired by the _____ - movement.

- A. Home rule
- B. Swadesi**
- C. Angrejo Bharat Chhodo
- D. Independence

166. From which year, Shaktikanta Das, who was the finance secretary with the Government of India, begins his journey as the new RBI Governor?

- A. 2019
- B. 2018**
- C. 2017
- D. 2016



167. With the second round of nationalization, the Government of India controlled around how many percents of the banking business of India?

- A. 80%
- B. 91%**
- C. 79%
- D. 100%

168. Arundhati Bhattacharya became the first woman to be appointed Chairperson of the which bank?

- A. RBI
- B. SBI**
- C. HDFC
- D. ICICI

Answer: B

169. SBI acquired the control of seven banks in _____.

- A. 1960**
- B. 1950
- C. 1970
- D. 1980

170. In which year, The State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Patiala and State Bank of Travancore, and Bharatiya Mahila Bank were merged with State Bank of India?

- A. 2016
- B. 2018
- C. 2017**
- D. 2015

171. What is the upper limit of RTGS transactions?

- A. Rs. 1 Lakh
- B. Rs. 2 Lakh
- C. Rs. 5 Lakh
- D. There is no upper limit**

172. When was the India Post Payments Bank incorporated?

- A. 17 August 2016**
- B. 1 July 2016
- C. 1 April 2016
- D. 7 January 2016

173. When did the regional rural banks start functioning in India?

- A. 1975**
- B. 1947
- C. 1953
- D. 1960

174. The main food grain of India is _____.



A. Rice

B. Wheat

C. Sugarcane

D. Maize

175. The ownership right of a company remains _____.

A. with company directors

B. with equity shareholders

C. with debenture holders

D. with the government

176. What is needed for creating demand?

A. Production

B. Price

C. Income

D. Import

177. 'PIN' in Smart Card is called _____:

A. Permanent Index Number

B. Personal Identification Number

C. Personal Index Number

D. Permanent Identification Number

178. The Securitization Act does not covers _____:

A. Private Sector Banks

B. Consortium of Banks

C. Private Financial Institutions

D. Chit Fund Companies

179. Who among the following has resigned as deputy governor of the Reserve Bank of India six months before the end of his term for "personal reasons"?

A. M. K. Jain

B. Viral V. Acharya

C. B.P. Kanungo

D. N. S. Vishwanathan

180. In which of the following year NEFT was introduced in India?

A. 2002

B. 2003

C. 2004

D. 2005

181. Who prepares the national income estimates in India?

A. Central Statistical Office

B. Finance Commission

C. Commerce and Industrial Ministry

D. Niti Ayog



182. What is the current SLR?

- A. 16.50 %
- B. 20.15%**
- C. 18.25%
- D. 18.00%

183. First five-year plan in India was from

_____.

- A. 1947 – 1952
- B. 1949 – 1954
- C. 1950 – 1955**
- D. 1951 – 1956

184. National Development Council was constituted on:

- A. 2 August 1952
- B. 6 August 1952**
- C. 8 August 1952
- D. 12 August 1952

185. The Central Office of the Reserve Bank was initially established in Calcutta but was permanently moved to Mumbai in

_____.

- A. 1938
- B. 1937**
- C. 1936
- D. 1939

186. The nationalisation of RBI was done in

_____.

- A. 1949**
- B. 1950
- C. 1951
- D. 1952

187. Where was the first mint established?

- A. Kolkata
- B. Hyderabad
- C. Mumbai** TM
- D. Bangalore

188. By which of the following NBFC are regulated?

- A. RBI
- B. Companies Act 2013
- C. SEBI**
- D. NIFTY

Answer: C

189. How many mints in India produce coins?

- A. 3
- B. 7
- C. 6
- D. 4**



190. What is the highest rate of GST?

- A. 15%
- B. 12%
- C. 30%
- D. 28%**

191. Who is elected as the President of the Asian Development Bank (ADB)?

- A. Takehiko Nakao
- B. Jin Liqun
- C. Tedros Adhanom
- D. Masatsugu Asakawa**

192. Which of the following bill is passed by Parliament to set up a unified authority to regulate all financial services in India?

- A. International Economic Services Centres Authority Bill, 2019
- B. International Financial Services Centres Authority Bill, 2019**
- C. International Public Servants Authority Bill, 2019
- D. International Financial Reorganisation Centres Authority Bill, 2019

193. The Seventh Economic Census is being conducted nationwide and is expected to be completed by March 2020. When the first Indian Economic Census was started?

- A. 1975
- B. 1970
- C. 1980
- D. 1977**

194. Recently, State Bank of India has announced reduced 1-year marginal cost-based lending rates by _____.

- A. 5 bps
- B. 7.5 bps
- C. 10 bps**
- D. 15 bps

195. Recently, Reserve Bank has increased the household income limits for borrowers of Non-Banking Financial Companies (NBFCs) and microfinance institutions (MFIs) from 1 lakh to _____.

- A. Rs. 1.20 lakh
- B. Rs. 1.25 lakh**
- C. Rs. 1.50 lakh
- D. Rs. 1.75 lakh

196. Where is the headquarters of Asian Development Bank?

- A. Tokyo, Japan
- B. Shanghai, China
- C. Jakarta, Indonesia
- D. Mandaluyong, Philippines**



197. Recently, Wal-Mart launched a co-branded credit card in partnership with which bank?

- A. **HDFC Bank**
- B. ICICI Bank
- C. Citi Bank
- D. Axis Bank

198. Ursula von der Leyen has taken charge as the President of which of the following international organizations?

- A. Asian Development Bank
- B. United Nations
- C. World Bank
- D. **European Union**

199. In which of the following year NEFT was introduced in India?

- A. 2002
- B. 2003
- C. 2004
- D. **2005**

200. The Securitization Act does not covers _____:

- A. Private Sector Banks
- B. Consortium of Banks

C. Private Financial Institutions

D. **Chit Fund Companies**

201. Recently, India has announced India a line of credit of approx _____ as financial assistance to Sri Lanka.

- A. Rs. 4,450 crore
- B. **Rs. 3,230 crore**
- C. Rs. 7,854 crore
- D. Rs. 800 crore

202. 'AIBEA' was recently in news what is the full form of 'AIBEA'?

- A. Asia and India Bank Enterprenure Association
- B. **All India Bank Employees Association**
- C. Agreement of Indian Bankers with Employees Association
- D. Article of Indian Bank Executive Association

203. Which of the following has tightened the rules around resignations of auditors from listed companies?

- A. SEBI
- B. RBI
- C. Finance Commission
- D. **SBI**

204. Which of the following is not comprised in India's Foreign Exchange Reserves?



- A. Foreign Currency Assets (FCAs)
- B. Gold holdings of RBI
- C. Silver holdings of RBI**
- D. Special Drawing Rights (SDRs)

205. Which of the following financial institutions conducts the auction of Treasury Bills of varying maturities?

- A. SEBI
- B. Government of India
- C. NABARD
- D. RBI**

206. On which day the Central GST and State GST authorities have organized a nationwide GST Stakeholder Feedback Diwas on New GST Returns?

- A. 6th December
- B. 7th December**
- C. 5th December
- D. 8th December

207. Recently, Bharosa Saving Accounts is launched by which of the following Payments Banks?

- A. Jio Payments Banks
- B. Aditya Birla Payments Banks
- C. India Payments Banks
- D. Airtel Payments Bank**

Answer: D

208. Recently, RBI has approved the merger of 13 District Cooperative Banks with state cooperative banks of which state?

- A. Kerala**
- B. Odisha
- C. Karnataka
- D. Tamil Nadu

209. The Institute of Chartered Accountants of India has signed an MoU with the _____ to offer technical training programs to employees of the government, nationals, and members of the organization.

- A. Cyprus Accountants and Auditors Association
- B. Saudi Arabia Accountants and Auditors Association
- C. Kuwait Accountants and Auditors Association**
- D. Abu Dabhi Accountants and Auditors Association

210. Which of the following has organized the Startup India Global Venture Capital Summit?

- A. Department for Promotion of Industry and Internal Trade
- B. Government of Goa
- C. Government of Punjab
- D. A & B**



211. PNB MetLife India Insurance Company has partnered with which company to provide life insurance to its customers by bundling life insurance covers on their loans?

- A. HDFC Ergo
- B. ICICI Prudential
- C. Bajaj Finserv
- D. RevFin**

212. RBI launched _____ Application for visually challenged people to Identify currency denomination?

- A. RUPAY
- B. MANI**
- C. MONY
- D. Chkfake

213. Government of India has constituted a seven-member Group of Minister (GoM) to infuse how much amount to revive state-owned telecom corporations BSNL and MTNL?

- A. Rs 69000 crore**
- B. Rs.79000 crore
- C. Rs.50000 crore
- D. Rs.70000 crore

214. The Ministry of Statistics and Programme Implementation has set up a single standing

committee on economic statistics (SCES), who is the head of the committee?

- A. Subramanian Swamy
- B. Rajiv Kumar
- C. Arvind Panagariya
- D. Pronab Sen**

215. Karnataka Vikas Grameena Bank (KVGB) signed a memorandum of understanding with which private company on solar lightening and livelihood solutions?

- A. Deepa Solar Systems Pvt. Ltd
- B. Vikram Solar Pvt. Ltd
- C. Loom Solar Pvt. Ltd
- D. SELCO Solar Light Pvt. Ltd**

216. Finance Minister has launched which app for online auction of assets attached by banks?

- A. eSell
- B. eBaich
- C. eBkray**
- D. eBay

217. Which Bank has launch OTP-based ATM cash withdrawal from January 1, 2020?

- A. State Bank of India**
- B. Punjab National Bank
- C. Dena Bank



D. Syndicate Bank

218. Federal Bank has partnered with online real estate platform _____ for listing and e-auctioning of immovable properties repossessed by the bank in recovery proceedings.

A. Brigade Enterprises Ltd

B. DLF Ltd

C. Housing Development and Infrastructure Ltd (HDIL)

D. Magic Brick

219. What is the amount Asian Infrastructure Investment Bank (AIIB) has announced for irrigation and solar energy projects in India?

A. \$210 million

B. \$150 million

C. \$200 million

D. \$500 million

Answer: A

220. The Reserve Bank of India (RBI) has increased the limits imposed on peer-to-peer lenders to _____.

A. 10 lakh

B. 20 Lakh

C. 30 lakh

D. 50 lakh

221. Which state owned bank will get fresh capital of Rs. 2,153 crores from the Central government?

A. Union Bank

B. United Bank of India

C. Allahabad Bank

D. Punjab National Bank

222. The fund transfers through the NEFT system occur in how many batches?

A. 6

B. 12

C. 16

D. 23

223. Nippon which acquires additional 21.54% stake in Reliance Nippon Life Asset Management is a company of which country?

A. China

B. Russia

C. USA

D. Japan

224. RBI rejects merger of which two banks?

A. Yes Bank and IndiaBulls

B. Dhanlaxmi Bank and IndiaBulls



- C. Yes Bank and Dhanlaxmi Bank
- D. Dhanlaxmi Bank and Edelweiss Broking Limited

225. A Scheme for Promoting Innovation, Rural Industry and Entrepreneurship (ASPIRE) will be implemented through which bank?

- A. SBI
- B. IDBI
- C. SIDBI**
- D. BOB

226. The SWIFT international payment network is one of the largest financial messaging systems in the world of USA, as equivalent to that CIPS is of which country?

- A. Russia
- B. China**
- C. Japan
- D. France

227. Bank of Baroda partnered with which state government to provide MSME loans?

- A. Maharashtra
- B. Andhra Pradesh
- C. Tamil Nadu
- D. Gujarat**

228. What does P stand for in STP?

- A. Powered
- B. Processing**
- C. Premier
- D. Partnership

229. According to the International Monetary Fund (IMF), what will be the India's economic growth forecast _____ for 2020?

- A. 5.5%
- B. 5.9%
- C. 7%
- D. 6.1%**

230. What is the age range to be eligible for enrolling in NPS (National Pension Scheme)?

- A. 18-25
- B. 18-35
- C. 18-40
- D. 18-65**

231. Which of the following agreement/accord is related to baking reforms?

- A. Vienna agreement
- B. Basel accord**
- C. Nagoya Protocol
- D. Cartagena Protocol



232. What is the meaning of KYC in banking/financial sector?

- A. Know Your Customer very well
- B. Know your existing Customer very well
- C. Know your prospective Customer very well
- D. Satisfy yourselves about the customer's identity and activities**

233. What is full form of STT?

- A. Standard Transaction Tax
- B. Securities Transaction Tax**
- C. Securities Transfer Tax
- D. Standard Transfer Tax

234. Which was the first Mutual Fund started in India _____?

- A. SBI Mutual Fund
- B. HDFC Mutual Fund
- C. Kotak Pioneer Mutual Fund
- D. Unit Trust of India**

235. Where is the headquarters of Bureau of Indian Standards (BIS)?

- A. Mumbai
- B. Kolkata
- C. Bhubaneswar
- D. New Delhi**

236. The regulator for Mutual Funds in India is?

- A. FIMMDA
- B. AMFI
- C. RBI
- D. SEBI**

237. If the Statutory Liquidity Ratio (SLR) is increased, what will be the effect on Bank's credit situation?

- A. It will be reduced**
- B. It will be increased
- C. It will remain unaffected
- D. All of the above

238. Kisan Credit Cards (KCC) Scheme was formulated in the year-

- A. 1996
- B. 1997
- C. 1998**
- D. 2000

239. What is the full form of "CIN" with respect to OLTAs?

- A. Challan Identification Number**
- B. Challan Identification Notary
- C. Channel Identification Number



D. Challan Inventory Number

240. The components of Tier-I capital of a banking company include:

A. capital reserve representing surplus arising out of sale proceeds of assets

B. paid-up capital, statutory reserves and other disclosed free reserves, if any

C. both A and B

D. revaluation reserves, hybrid capital instruments and subordinated term debt,

241. Banking Regulation Act 1949, does not at all apply to-

A. Nationalized banks

B. Foreign banks having branches in India

C. Both A and B

D. Co-operative Banks

242. A _____ is a loan in which property or real estate is used as collateral.

A. Mortgage

B. Assets

C. Balance Sheet

D. Ledger

243. Banknotes can be issued in any denominations but coins can be issued up to what denomination?

A. Rs. 5000

B. Rs. 1000

C. Rs. 500

D. Rs. 100

244. Reserve Bank of India has raised the microloan limits to ensure a higher flow of funds to the economically weaker section. The regulator has raised the household income limit for availing microloans while enhanced the lending limit to Rs _____ lakh per eligible borrower from Rs 1 lakh earlier.

A. 1 lakh

B. 3 lakh

C. 7 lakh

D. 5 lakh

245. RBI issued its first banknote in January 1938 bearing the portrait of George IV. What was its denomination?

A. Rs. 5

B. Rs. 10

C. Rs. 1

D. Rs. 2

246. Bank holidays under Section 25 of the Negotiable Instruments Act, 1881 are declared by?

A. State Government for the respective State

B. Banking Operations Department



C. Central Government

D. RBI

247. The tax payer's data flows directly from banks to Tax Information Network (TIN). Who maintains TIN?

A. RBI

B. National Securities Depository Ltd

C. National Securities Defense Ltd

D. Enforcement Directorate

248. Which of the following is not included in CAMELS?

A. Capital Adequacy and Asset Quality

B. Management and Earning Performance

C. Employees Performance

D. Liquidity and Systems

249. When were banknotes in the Mahatma Gandhi Series introduced?

A. 1991

B. 1995

C. 1996

D. 2000

250. Ways and Means advances are provided by Reserve Bank of India only to-

A. Central Government

B. State Government

C. Both A and B

D. None of the given options is true

251. Consider these statements:-

Statement I: RBI decides the volume and value of banknotes be printed.

Statement II: RBI decides the volume and value of coins be minted.

A. Both are true.

B. Both are false.

C. Statement I is true, but statement II is false

D. Statement I is false, whereas II is true

252. The individual who is named in the cheque for getting the payment is known as?

A. Payee

B. Drawee

C. Drawer

D. Endorsee

253. Which type of accounts is very popular among companies, firms, public enterprises, businessmen who generally have a higher number of regular transactions with the bank?

A. Term Deposit Account

B. Saving Account

C. Current Account



D. All of the above

254. Capital adequacy is worked out based on?

- A. Total demand and time liabilities
- B. Net demand and time assets
- C. Risk-weighted assets**
- D. Risk-weighted liabilities

255. In which year does the Differential Rate of Interest Scheme was introduced?

- A. 1972**
- B. 1982
- C. 1992
- D. None of these

256. In which of the following types of banking, there is a direct execution of transaction between a bank and its consumers?

- A. Retail Banking**
- B. Universal Banking
- C. Virtual Banking
- D. Unit Banking

257. What is the meaning of "I" promise to pay 'clause written on notes?

- A. The bank's obligation to pay the value of banknote does not arise out of a contract but out of statutory provisions**

B. The bank's obligation to pay the value of banknotes does arise out of a contract but not out of statutory provisions.

C. This obligation is neither due to a contract nor a statutory provision.

D. It means that to pay you the value, there is sovereign guaranty.

258. What is the name of technology given to the recently introduced computerized clearance of cheques?

- A. Automatic clearance
- B. MICR**
- C. Speed line System
- D. Special cleaning

259. To enforce law and order Government of India has many agencies. SFIO is one of them. SFIO stands for

- A. Serious Fraud Interrogation Office
- B. Serious Fraud Investigation Office**
- C. Serious Feud Interrogation Office
- D. Serious Fraud Interrogation Ordinance

260. MICR code is a 9-digit code that uniquely identifies the bank and branch participating in an ECS. What is full form of ECS?

- A. Electronic Clearing Service
- B. Electronic Clearing Security
- C. Electronic Clearing Source



D. Electronic Clearing System

261. Consider these statements:-

Statement I: One rupee notes are the liability of GOI.

Statement II: Two rupee note is the liability of RBI

A. Both statements are true

B. Both are false.

C. Statement I is true, whereas II is false.

D. Statement I is false, whereas II is true.

262. We can open a saving bank account in the sole name of a minor if he completes age of _____?

A. 18

B. 21

C. 10

D. None of these

263. In SNRR Account, SNRR stands for _____.

A. Statutory Non Reflex Rupee

B. Single Non Resident Rupee

C. Special Non Resident Rupee

D. None of these

264. What is the purpose of KYC in banking?

A. It is used for customer identification

B. It is used against money laundering

C. It is used by the central bank to control liquidity

D. Both A and C

265. When Reserve Bank intends to increase credit by the banking system, it

A. Reduces the bank rate

B. Raises the bank rate

C. Freezes the bank rate

D. None of these

266. Tagline of Bank of Baroda

A. Where India Banks

B. India's International Bank

C. Relationships beyond Banking

D. None of these

267. Normally banks accept fixed Deposits for a maximum period of:

A. 5 years

B. 10 years

C. 20 years

D. None of these



268. _____ is a short term and unsecured promissory notes issued by corporations with very high credit standing?

- A. Demand draft
- B Credit card
- C. Commercial Paper**
- D. None of these

269. Which of the following is not a tool in the hands of RBI to control the inflationary pressure in the country?

- A. Bank Rate (BR)
- B. Special Drawing Rights (SDR)**
- C. Statutory Liquidity Ratio (SLR)
- D. None of these

270. When was the Financial Market Department established by RBI?

- A. May, 1999
- B. Jan, 2000
- C. July, 2005**
- D. None of these

271. What is the full form of STT?

- A. Standard Transaction Tax
- B. Securities transaction tax**
- C. Securities transfer tax

D. None of these

272. Which was the first Mutual Fund started in India _____?

- A. Unit Trust of India**
- B. SBI Mutual Fund
- C. HDFC Mutual Fund
- D. None of these

273. Kisan Credit Cards (KCC) Scheme was formulated in the year:

- A. 1996
- B. 1997
- C. 1998-99**
- D. None of these

274. When were banknotes in the Mahatma Gandhi Series introduced?

- A. 1991
- B. 1995
- C. 1996**
- D. None of these

275. "Ways and Means" advances are provided by Reserve Bank of India only to:

- A. central Government
- B. State Government



C. Both A and B

D. None of these

276. When a cheque is drawn on a bank, the bank is called the _____?

A. Payee

B. Drawee

C. Drawer

D. None of these

277. Balance in a current account is classified as _____.

A. Hybrid Deposit

B. Term Deposit

C. Demand Deposit

D. None of these

278. For opening a new branch, a Regional Rural Bank requires _____.

A. permission of NABARD

B. Approval of DRDA

C. RBI license

D. None of these

279. Which of the following appears in the balance sheet of a company?

A. Authorized Capital

B. Partner's Capital

C. Paid up Capital

D. None of these

280. How many mints in India produce coins?

A. Four mints

B. Two mints

C. Three mints

D. None of these

281. FIMMDA's general principles and procedures are applicable to _____?

A. Fixed Income Markets

B. Money Markets

C. Derivatives Markets

D. All of the above

282. Cash Reserve Ratio (CRR) is to be maintained on Net Demand and Time Liabilities (NDTL). SLR is thus required to be maintained on _____?

A. Total Demand and Time Liabilities

B. Net Demand and Time Liabilities

C. Total Demand and Time Assets

D. None of these

283. The main foreign exchange reserves in the country are:-



- A. Foreign Currency assets
- B. Gold Stock
- C. Special Drawing Rights
- D. All of the above**

284. Which of the following type of budgeting being used in India?

- A. Balanced Budget
- B. Zero bases Budget
- C. Receipts Budget
- D. All of the above**

285. The tax levied by Local Governments i.e. Municipal Corporations and municipalities is _____.

- A. Wealth Tax
- B. House Tax**
- C. Gift Tax
- D. None of these

286. For which of the following bank account there is no deduction of TDS?

- A. Saving Bank accounts
- B. Recurring Deposit accounts
- C. Term deposit Accounts
- D. Both A & B**

287. What is the full form of AMFI?

- A. Association of Manual Funds in India
- B. Association of Mutual Funds in India**
- C. Action of Mutual Funds in India
- D. None of these

288. IFSC in a cheque means:-

- A. Indian Financial System Code
- B. It has 11 digits alpha numeric
- C. This code is used in remitting funds through RTGS and NEFT
- D. All the above**

289. Safe deposit locker – a product offered in the Indian retail banking segment under: –

- A. Retail loan products
- B. Retail deposit products
- C. Retail services**
- D. None of these

290. New and re-issuable currency notes are stored in _____ maintained by the banks as agents of Reserve Bank of India.

- A. Currency chests**
- B. Treasuries
- C. Branches
- D. None of these



291. Which of the following committees/ Task Forces was set up to suggest reforms in Banking Sector?

- A. Swaminathan Committee
- B. Narasimham Committee**
- C. Rajinder Sachar Committee
- D. None of these

292. What is the full form of the term REITs?

- A. Regional Estate Innovation Trusts
- B. Real Estate Investment Trusts**
- C. Restructured Estate Investment Trusts
- D. None of these

293. Entry Load is a term associated with which of the following?

- A. Startups**
- B. Mutual Funds**
- C. Shipping
- D. None of these

294. What is the headquarters of Canara Bank?

- A. Mangalore
- B. Bengaluru**
- C. Chennai
- D. None of these

295. The full form of BBPS is-

- A. Best Business Practice
- B. Bharat Bill Payment Service
- C. Bharat Bill Payment System**
- D. None of these

296. Which committee recommended the universal banking concept?

- A. R H Khan Committee**
- B. S Padmanabhan Committee
- C. YH Malegam Committee
- D. None of these

297. Reserve Bank of India was nationalized in:-

- A. 1947
- B. 1949**
- C. 1948
- D. None of these

298. Which is the first Indian company to be listed in NASDAQ?

- A. TCS
- B. HCL
- C. Infosys**
- D. None of these



299. Monetary Policy of RBI does not include _____?

- A. Control the Supply of Money
- B. Reduction of taxes**
- C. Fixation of rate of interest (least in some categories)
- D. Fixation of Repo rate and Reverse Repo rate

300. National Council of Applied Economic Research (NCAER) is located in _____

- A. Mumbai
- B. New Delhi**
- C. Chennai
- D. None of these

301. Which financial company has launched India's first corporate bond exchange-traded fund (ETF), called the Bharat Bond ETF?

- A. Edelweiss Asset Management Company (AMC)**
- B. Mahindra & Mahindra Financial Services Limited
- C. Muthoot Finance Ltd
- D. HDB Financial Services

302. Which Bank has announced the reduction in its marginal cost of fund-based lending rate

(MCLR) by 10 basis points across all one-year products?

- A. Punjab National Bank
- B. State Bank of India**
- C. Allahabad Bank
- D. Axis Bank

303. The Securities and Exchange Board of India (SEBI) has doubled the minimum investment limit for clients of Portfolio Management Services to _____.

- A. Rs 40 lakh
- B. Rs 50 lakhTM**
- C. Rs 80 lakh
- D. Rs 100 lakh

304. Which of the following became the first company to list its commercial papers on the stock exchanges?

- A. Bajaj Finserv
- B. American Express Bank Ltd. India
- C. Aditya Birla Finance Ltd (ABFL)**
- D. Edelweiss Securities Ltd

305. Name the Non-Banking Finance Company (NBFC) which has acquired the Mutual Fund (MF) business worth Rs. 215 crores of IDBI Bank?

- A. Muthoot Finance**



- B. Bajaj Finserv Ltd.
- C. Mahindra & Mahindra Financial Services Limited.
- D. Power Finance Corp

306. On November 20, 2019, the Union Cabinet has approved the strategic disinvestment for how many Central Public Sector Enterprises?

- A. Four
- B. Five**
- C. Six
- D. Seven

307. On 20th November 2019, the Reserve Bank of India (RBI) has superseded the board of which of the following housing finance companies as it “intends to shortly” initiate the process of insolvency?

- A. Dewan Housing Finance Corporation Limited (DHFL)**
- B. HDFC Housing Finance
- C. Indiabulls Housing Finance Limited
- D. L&T Housing Finance Limited

308. The Ministry of Statistics and Programme Implementation (MOSPI) is considering changing of base year for GDP calculation from 2011-12 to _____

- A. 2014-15

- B. 2015-16
- C. 2016-17
- D. 2017-18**

309. ICICI Lombard has been partnering with which Payments Bank to offer non-life insurance solutions to its customers?

- A. Airtel Payments Bank
- B. India Post Payments Bank
- C. Fino Payments Bank**
- D. Jio Payments Bank

310. For which state’s integrated and Sustainable Water Resources Management Investment Program the Government of India has signed USD 91 million loans with Asian Development Bank (ADB)?

- A. Haryana
- B. Karnataka**
- C. Tamil Nadu
- D. Gujarat

311. In which of the following ports of India the world’s first CNG terminal will come?

- A. Kandla, Gujarat
- B. Bhavnagar, Gujarat**
- C. Vishakhapatnam, Andhra Pradesh
- D. Kochi, Kerala



312. As per the Sample Registration System (SRS) Bulletin-2016, released on November 07, 2019, the Maternal Mortality Ratio (MMR) in India has decreased by _____ since 2013.

- A. 21.5%
- B. 23.8%
- C. 26.9 %**
- D. 29.9%

313. The Reserve Bank of India has increased the household income limits for borrowers of Non-Banking Financial Companies (NBFCs) and microfinance institutions (MFIs) from 1 lakh to _____.

- A. 1.25 lakh rupees.**
- B. 1.50 lakh rupees.
- C. 1.75 lakh rupees.
- D. 2.00 lakh rupees.

314. Which of the following insurance companies has launched 'Farmitra' mobile app?

- A. New India Assurance Company Limited
- B. United India Insurance Company
- C. Life Insurance of India
- D. Bajaj Allianz General Insurance**

315. Which of the following rating agencies has lowered the outlook on the government of India's ratings to 'negative' from 'stable'?

A. Moody's Investors Service

- B. Standard & Poor's
- C. Fitch Ratings
- D. CRISIL

316. The Reserve Bank of India (RBI) has imposed a fine of Rs 5 lakh on which prepaid payment instrument?

- A. Paytm
- B. Mobikwik
- C. Oxygen Services**
- D. Vodafone M-Pesa Limited

317. Name the product that has been allocated a separate Harmonized System (HS) code by the Union Government to give an impetus to the export of it?

- A. Gems & Jewelry
- B. Vehicles
- C. Khadi**
- D. Pharmaceuticals

318. Which of the following Small Finance Banks has launched an instant digital savings account (SA) along with Fixed Deposit (FD) and Privilege Savings Account to offer distinctive banking and digital services to its customers?

- A. Janalakshmi Small Finance Bank
- B. Equitas Small Finance Bank



C. A U Small Finance Bank

D. Ujjivan Small Finance Bank

319. Name the Application unveiled by the Finance Minister Nirmala Sitharaman that will facilitate hassle-free and faster clearance by Customs at the airports and enhance the experience of international tourists and other visitors at the airports?

A. ICEDASH

B. ATITHI

C. AGANTUK

D. AGAMAN

320. Name the insurance firm which has received the in-principle approval from insurance regulator IRDAI to act as a direct insurance broker?

A. Aditya Birla Sun Life Insurance Co. Ltd.

B. Religare Health Insurance Company Limited

C. Acko General Insurance

D. BSE-Ebix Insurance Broking Pvt Ltd

321. _____ is the distribution of insurance products and the insurance policies of insurance companies by banks as corporate agents through their branches

A. Insurance

B. Cross Selling

C. Mutual Funds

D. Banc assurance

322. _____ is the rate of interest on which banks base their lending rates. Usually loans are given at a rate higher than the this rate and saving rate is below the this rate

A. Base Rate

B. Repo Rate

C. Bank Rate

D. Reverse Repo rate

323. _____ is an account that can be opened generally for business purposes with no restrictions on withdrawals and no interest paid

A. Current Account

B. Savings Account

C. Fixed Deposit Account

D. Demat Account

324. What is the purpose of SIDBI?

A. To provide short term lending to industries

B. To provide refinance facilities

C. To develop MSME sector

D. All of the above

Answer: D

325. _____ is the amount of funds that a bank keeps with the Reserve Bank of India



A. Cash Reserve Ratio

- B. Repo Rate
- C. Reverse Repo Rate
- D. Base Rate

326. _____ is a loan that is made for a very short period of a few days only with a low rate of interest

- A. Commodity Money
- B. Plastic Money
- C. Notice Money
- D. Call Money**

327. _____ are loans given by a bank on which repayments or interest payments are not being made on time

- A. Bad Assets
- B. Return Assets
- C. Non Performing Assets**
- D. Good Performing Assets

328. _____ is the amount of Funds borrowed by the government to meet the expenditures.

- A. Capital Deficit
- B. Fiscal Deficit**
- C. Current Account Deficit
- D. Current Loan

329. In EPL, "L" stands for _____

- A. Level
- B. Liability**
- C. Letter
- D. Limited

330. UNL stands for _____

- A. Ultimate Net Loss**
- B. Universal Net Loss
- C. Uninsured Net Loss
- D. Unexpected Net Loss

331. India's total foreign exchange (Forex) reserves stand at around US\$453 billion as on 06 December 2019. The Foreign exchange of India is kept with _____

- A. SBI
- B. ECGC
- C. RBI**
- D. NABARD

332. Which of the following instruments is not a Negotiable Instrument, as per NI Act, 1881?

- A. Bills of Exchange
- B. Letter of credit**



- C. Bank Draft
- D. Promissory Notes

333. Deposits under Foreign Currency Non-Resident (FCNR) scheme can be accepted for a minimum of _____

- A. 15 days
- B. 3 months
- C. 6 months
- D. 1 year**

334. One of the State Government avails of a temporary financial assistance from Reserve Bank of India. This type of finance is called _____?

- A. Overdraft
- B. Temporary loan
- C. Short term finance
- D. Ways and Means advance**

335. Which of the following forms of securing a loan is the safest one?

- A. Lien
- B. Assignment
- C. Pledge**
- D. Hypothecation

336. When banks accept a fixed sum of money from an individual for a definite term and pay

on maturity with interest, the deposit is known as-?

- A. demand deposit
- B. term deposit**
- C. bond
- D. mortgage

337. Which of the following public sector banks has celebrated its centenary year in 1965?

- A. Central Bank of India
- B. Allahabad Bank**
- C. State Bank of India
- D. Bank of Maharashtra

338. The primary function of a central co-operative bank is-?

- A. to channelize the flow of funds from the State cooperative banks
- B. mobilize the resources in the district for financing its members to the maximum extent possible
- C. funds of the bank consist of share capital, deposits, loans and overdrafts from state co-operative banks and joint stocks.
- D. All of the above**

339. Which of the following Bank in 2012 has celebrated its 30th year of continuous service?

- A. RBI



- B. SIDBI
- C. Central Bank of India
- D. NABARD**

340. Which of the following organizations/agencies works solely to monitor and arrange flow of agriculture credit in India?

- A. NABARD**
- B. SIDBI
- C. RBI
- D. SEBI

341. The RBI has decided to stop circulation of the coin of which of the following denominations from June 2011?

- A. 50 paise
- B. Rs 1
- C. Rs 2
- D. 25 paise**

342. Insurance companies in India are regulated by-?

- A. RBI
- B. AMFI
- C. SEBI
- D. IRDAI**

343. Department of Economic Affairs is part of which of the following Ministry?

- A. Ministry of Home Affairs
- B. Ministry of Planning
- C. Ministry of Finance**
- D. Ministry of Heavy Industries & Public Enterprises

344. The currency notes of which of the following denominations are not printed in India?

- A. Rs 5
- B. Rs 10
- C. Rs 50
- D. Rs 2,500**

345. Union Budget which is presented every year in the parliament is also known as-?

- A. Government Budget
- B. Common Budget
- C. General Budget**
- D. Finance Report of the year

346. Basel Norms are associated with –

- A. Share Market
- B. Banking**
- C. Insurance
- D. Medical



347. How Many Countries is the member of World Bank?

- A. 164
- B. 189**
- C. 193
- D. 194

348. If there is a lack of money supply in comparison to the supply of goods and services, then the possible consequence would be _____.

- A. Inflation
- B. Deflation**
- C. Devaluation
- D. Hyperinflation

349. Marginal cost is dependent upon _____.

- A. Only fixed cost
- B. Only variable cost
- C. Both fixed cost and variable cost
- D. All the above**

350. The best indicator of economic development of any country is _____.

- A. Its agriculture
- B. Its transport

C. Its gross production

D. Its per capita income

351. The holidays for the banks are declared according to which act?

- A. Reserve Bank Act
- B. Companies Act
- C. Banking Regulation Act

D. Negotiable Instrument Act

352. What do you mean by a non-performing asset?

- A. An asset that ceases to generate income**
- B. Money at call and short notice
- C. Cash balance with other banks
- D. Cash balance with RBI

353. What is the Minimum Capital Requirement to open Small Finance Banks?

- A. 200 Crore
- B. 500 Crore
- C. 300 Crore
- D. 100 Crore**

354. RBI has imposed banking restrictions on PMC bank in September. What is the full form of PMC?



- A. Punjab and Madhya Pradesh Co-operative Bank
- B. Pune and Mumbai Co-operative Bank
- C. Pune and Madhya Pradesh Co-operative Bank
- D. Punjab and Maharashtra Co-operative Bank**

355. How much additional installment of Dearness Allowance and Dearness Relief has approved by the Union Cabinet?

- A. 6 %
- B. 7 %
- C. 5 %**
- D. 4 %

356. Foreign Exchange Regulation Act (FERA) of 1947 was subsequently replaced _____.

- A. 1978
- B. 1950
- C. 1984
- D. 1973**

357. Which country is the world's largest consumer of almonds?

- A. China
- B. Spain
- C. United State**
- D. Vietnam

358. "Pure Banking Nothing Else" is a tagline of which Bank?

- A. ICICI Bank
- B. UTI Bank
- C. SBI Bank**
- D. HDFC Bank

359. Disinvestment means-

- A. To reduce the government shares in the private sector.
- B. To reduce government share in the FDI.
- C. To reduce government share in Market.
- D. To reduce the government shares in the public sector.**

360. Economic planning is an important feature of _____.

- A. Mixed Economy
- B. Socialist Economy**
- C. Dual Economy
- D. Capitalist Economy

361. PAN number is required for all transactions above-

- A. Rs. 2.5 lakh**
- B. Rs. 10 lakh
- C. Rs. 2 lakh
- D. None of these



362. Mutual Fund Scheme that operates continuously without any limit entry for subscriptions and redemption is-

- A. Close Ended
- B. Open-Ended**
- C. Mixed Fund
- D. None of these

363. Banking Industry has been declared as public utility service for purpose of

- A. Reserve bank of India Act, 1934
- B. Banking Regulation Act, 1949
- C. Industrial Disputes Act**
- D. None of these

364. At Present, What is the maximum amount that a payment bank can accept from a depositor?

- A. Rs.5 lakhs
- B. Rs.1 lakh**
- C. Rs.2 lakhs
- D. None of these

365. Foreign exchange reserves of India are kept in the custody of which of the following?

- A. International Bank for Reconstruction and Development
- B. Reserve Bank of India**

- C. State Bank of India
- D. None of these

366. 1936, the issued/paid-up capital of a Regional Rural Bank should be –

- A. Rs. 5 lakh
- B. minimum Rs 25 lakh and maximum Rs 100 lakh**
- C. Rs. 80 lac
- D. None of these

367. An account which is maintained by depositing undistributed parts of profit for future needs is known as _____

- A. Savings Account
- B. Current Account
- C. Reserve Account**
- D. None of these

368. Goods and Service Tax, would replace which of the following taxes levied at present?

- A. Capital gains tax
- B. Corporate tax
- C. Value-added tax**
- D. None of these

369. Where is the headquarter of the Insurance Regulatory and Development Authority (IRDA)?



A. **Hyderabad**

B. Bangalore

C. Mumbai

D. None of these

370. Which of the following is a financial ratio that gives a measure of a company's ability to meet its financial losses?

A. Cash Reverse Ratio

B. **Leverage Ratio**

C. Statutory Liquidity Ratio

D. None of these

371. IFSC in a cheque means:

A. Indian Financial System Code

B. It has 11 digits alphanumeric

C. First 4 digits represent Bank Name

D. **All the above**

372. The announcement of Bank holidays on 2nd and 4th Saturday will be effective from-

A. 31st August 2015

B. **1st September 2015**

C. 30th August 2015

D. None of these

373. Which committee is heading the conversion of Urban Cooperative Banks into Regular Banks?

A. **R Gandhi**

B. Urjit R. Patel

C. H R Khan

D. None of these

374. Which of the following is not the function of Payment bank?

A. Issue of ATM /Debit card

B. **Issue of Credit Card**

C. Accepts Deposits

D. None of these

375. When the conversion rate of our currency goes high in compared to other currency, it is known as-

A. Rupee Devaluation

B. Rupee Demodulation

C. Rupee Depreciation

D. **None of these**

376. NEFT is useful because:-

A. The remitter need not send the physical cheque or Demand Draft to the beneficiary.

B. The beneficiary need not visit his/ her bank for depositing the paper instruments

C. Cost-effective



D. All the above

377. Maximum age for retirement for MD/CEO of all private banks is _____

A. 70

B. 65

C. 60

D. None of these

378. What does AGM stand for in business?

A. American General Meeting

B. Academic General Meeting

C. Annual General Meeting

D. None of these

379. Which among the following is at times mentioned as a kind of Direct Debit Facility?

A. RTGS

B. ECS

C. NEFT

D. None of these

380. Which term refers closure of the loan account prior to the tenure fixed for the account?

A. Pre Approved

B. Pre Closure

C. Personal Disposable

D. None of these

381. Choose the correct pair which comes under LAF –

A. CRR and SLR

B. Repo rate and Reverse Repo Rate

C. Base rate and MCLR

D. CRR and Repo Rate

382. Government issues securities to maintain money flow and to raise short term funds which one is not government security?

A. Treasury Bills

B. Dated Government Securities

C. Commercial Papers

D. Sovereign Gold Bond

383. How much FDI is permitted for E-commerce sector in India?

A. 49%

B. 51%

C. 100%

D. 26%

384. If a bank is not able to recover its loan and advances it is called:

A. Market Risk



- B. Distribution Risk
- C. Operational Risk
- D. Credit Risk**

385. In context with RBI, OLTA was introduced in which year?

- A. 2000
- B. 2002
- C. 2004**
- D. 2006

386. MICR code is a 9 digits numeric code, it represents:

- A. Bank, City, Branch
- B. City, Bank, Branch**
- C. Branch, Bank, City
- D. Branch, City, Bank

387. NDRF stands for:

- A. National Disaster Rescue Force
- B. National Disaster Response Federation
- C. New Disaster Rescue Force
- D. National Disaster Response Force**

388. RBI issued guidelines to Know Your Customer (KYC), which is not a necessary document to complete KYC?

- A. Photographs
- B. Birth Certificate**
- C. Address Proof
- D. Identity Proofs

389. The highest denomination note ever printed by the Reserve Bank of India was-

- A. 1000
- B. 5000
- C. 10000**
- D. 20000

390. Which country is the second-largest mobile phone producer in the world?

- A. USA
- B. China
- C. Indonesia
- D. India**

391. What is the main objective of Minimum Support Price?

- A. Check fall in price beyond a limit.**
- B. Protect the interest of the consumers.
- C. Make procurement from the wholesalers easy.
- D. All are true



392. What is the maximum deposit limit that can be made in a PPF account in any given financial year?

- A. Rs.50, 000
- B. Rs.1.0 lakhs
- C. Rs.1.5 lakhs**
- D. Rs.2.0 lakhs

393. Where is the Headquarters of UCO Bank?

- A. Mumbai
- B. Kolkata**
- C. Chennai
- D. New Delhi

394. Which country is not a member of "ASEAN"?

- A. Australia
- B. Canada
- C. Indonesia
- D. A and B**

395. Which entity has surpassed State Bank of India (SBI) for the first time, in terms of market capitalization?

- A. Bajaj Finance Ltd**
- B. ICICI Bank
- C. HDFC Bank

D. Axis Bank

396. How many countries is the member of United Nation?

- A. 194
- B. 169
- C. 193**
- D. 189

397. What does letter 'L' denotes in CAMELS ratings?

- A. Leverage TM
- B. Liability
- C. Liquidity**
- D. Lien

398. If Reserve Bank of India reduces the Bank Rate, what will be its impact?

- A. Liquidity decrease
- B. Liquidity increase**
- C. No change in liquidity
- D. All of these

399. Wholesale Banking is a banking service between _____ and other financial institutions.

- A. Foreign banks
- B. Local banks



C. Merchant banks

D. Central banks

400. Which of the following measures the efficiency of the current assets and liabilities in a particular period?

A. Liquidity Ratio

B. Activity Ratio

C. Solvency Ratio

D. Profitability Ratio

401. The ownership right of a company remains _____.

A. with company directors

B. with equity shareholders

C. with debenture holders

D. with the government

402. NEFT was in news recently, what does 'E' stands for _____.

A. Equity

B. Electronic

C. Economic

D. Exchange

403. From when, Reserve Bank of India (RBI) has decided to allow the National Electronic Funds Transfer (NEFT) services to be active 24x7?

A. January 2020

B. November 2019

C. December 2019

D. April 2020

404. Which bill is not accepted under the Bharat Bill Payment system (BBPS)?

A. Telecom Bills

B. Electricity

C. Gas

D. Prepaid recharges

405. The Securitization Act does not covers _____:

A. Private Sector Banks

B. Consortium of Banks

C. Private Financial Institutions

D. Chit Fund Companies

406. Name the stock exchanges, which have received permission from the Securities and Exchange Board of India (SEBI) to operate jointly in Gujarat International Finance Tec (GIFT) City under the proposed programme 'Connect'.

A. National Stock Exchange (NSE) and the Singapore Exchange (SGX)

B. Shanghai Stock Exchange (SSE) and the National Stock Exchange (NSE)



C. New York Stock Exchange (NYSE) and the Singapore Exchange (SGX)

D. Bombay Stock Exchange (BSE) and National Stock Exchange (NSE)

407. Where is the headquarters of Corporation Bank?

A. Allahabad

B. New Delhi

C. Mumbai

D. Mangalore

408. What is the tagline of Indian Bank?

A. Your own bank

B. One family, one bank

C. Good people to grow with

D. Your trusted bank

409. What is needed for creating demand?

A. Production

B. Price

C. Income

D. Import

410. 'PIN' in Smart Card is called _____:

A. Permanent Index Number

B. Personal Identification Number

C. Personal Index Number

D. Permanent Identification Number

411. In which year, ICICI Ltd along with UTI had set up CRISIL as India's first professional credit rating agency?

A. 1980

B. 1987

C. 1990

D. 2000

412. The Nedungadi Bank was the first private sector bank in India, founded in 1899 by Rao Bahadur T.M. Appu Nedungadi in _____.

A. Tamilnadu

B. Kerala

C. Madhya Pradesh

D. Odisha

413. Book "The Problem of the Rupee – Its origin and its solution" is written by _____.

A. Dr. Rajendra Prasad

B. Dr. B. R Ambedkar

C. Hilton Young

D. Manmohan Singh

414. Which bank is not regulated by RBI?

A. State Bank of Sikkim



- B. Punjab and Sind Bank
- C. Central Bank of India
- D. None of these

415. When was the India Post Payments Bank incorporated?

- A. 17 August 2016**
- B. 1 July 2016
- C. 1 April 2016
- D. 7 January 2016

416. When did the regional rural banks start functioning in India?

- A. 1975**
- B. 1947
- C. 1953
- D. 1960

417. The main food grain of India is _____.

- A. Rice**
- B. Wheat
- C. Sugarcane
- D. Maize

418. Who among the following has resigned as deputy governor of the Reserve Bank of India six months before the end of his term for “personal reasons”?

- A. M. K. Jain
- B. Viral V. Acharya**
- C. B.P. Kanungo
- D. N. S. Vishwanathan

419. In which of the following year NEFT was introduced in India?

- A. 2002
- B. 2003
- C. 2004
- D. 2005**

420. Which act has been replaced by the Consumer Protection Bill, 2019 that seeks to establish authorities for timely and effective administration and settlement of consumer disputes?

- A. Consumer Protection Act, 1984
- B. Consumer Protection Act, 1985
- C. Consumer Protection Act, 1986**
- D. Consumer Protection Act, 1987

421. The Union Cabinet has approved a proposal to provide _____ viability gap funding for building a 1,656 km gas grid in the Northeast region.

- A. 5,500 crore
- B. 5,800 crore



C. 6,000 crore

D. 5,559 crore

422. Export-Import Bank (Exim Bank) of India has given a _____ line of credit to Cuba for financing 75 MW Photovoltaic Solar Parks.

A. 65 million

B. 75 million

C. 85 million

D. 95 million

423. According to the International Monetary Fund (IMF), what will be the India's economic growth forecast _____ for 2020?

A. 5.5%

B. 5.9%

C. 7%

D. 6.1%

424. What is the age range to be eligible for enrolling in NPS (National Pension Scheme)?

A. 18-25

B. 18-35

C. 18-40

D. 18-65

425. What is increased coverage amount of the 'Micro Bachat' plan which was earlier 1 lakh?

A. 2 Lakh

B. 2.5 Lakh

C. 3 Lakh

D. 4 Lakh

426. Which of the following institutions has agreed to provide \$100 million to India's National Investment and Infrastructure Fund's (NIIF) that aims to raise about \$1 billion to invest in up to 10 private equity funds?

A. International Finance Corporation (IFC)

B. New Development Bank (NDB)

C. Asian Infrastructure Investment Bank (AIIB)

D. Asian Development Bank (ADB)

Answer: B

427. For which urban cooperative bank account holders the Reserve Bank of India (RBI) has restricted the cash withdrawals up to Rs. 35,000?

A. Apna Sahakari Co-Op Bank Ltd

B. Ahmedabad Mercantile Co-Op Bank

C. Sri Guru Raghavendra Sahakara Bank

D. Nutan Nagarik Sahakari Bank

428. Who among the following has been appointed as the fourth deputy governor of the Reserve Bank of India?

A. Rabi N. Mishra



B. Michael Patra

C. Deepak Kumar Mohanty

D. M. Rajeshwar Rao

429. Who among the following has acquired DHFL General Insurance for around Rs 100 crore?

A. Kapil Wadhawan

B. Sachin Bansal

C. Vijay Shekhar Sharma

D. Ritesh Agarwal

430. Multimodal supply chain solutions provider GEFCO has signed a five year deal with which company to strengthen its Digital Transformation worldwide?

A. Wipro

B. TCS

C. Infosys

D. HCL

431. The Reserve Bank of India (RBI) will now allow consumers to give an e-mandate for recurring payments made through Unified Payments Interface (UPI). The limit on such recurring transactions has been set at _____.

A. Rs. 2000

B. Rs. 4000

C. Rs. 15,000

D. Rs. 10,000

432. The fund transfers through the NEFT system occur in how many batches?

A. 6

B. 12

C. 16

D. 23

433. On December 11, 2019, Asian Development Bank (ADB) has lowered India's Gross Domestic Product (GDP) growth forecast to _____ from 6.5% of previous estimate for the current financial year-FY 2019-20.

A. 5.6%

B. 5.3 %

C. 5.1%

D. 5.8%

434. Which of the following Public Sector Companies has signed a memorandum of understanding (MoU) with Saudi Aramco for the development of Micro, Small and Medium Enterprises (MSME) sector in India in Oil & Gas Sector?

A. Oil and Natural Gas Corporation

B. Hindustan Petroleum

C. Indian Oil Corporation Limited

D. National Small Industries Corporation Limited



435. Which financial service company has partnered with Thailand Tourism Authority (TAT) to tap more tourists from India & enable digital payments?

- A. Mastercard**
- B. Visa Inc
- C. RuPay Card
- D. American Express

436. On which of the following banks the Reserve Bank of India has imposed a monetary penalty of Rs. 1.50 crore for non-compliance with certain provisions of directions issued by RBI?

- A. Bank of Baroda
- B. Canara Bank
- C. Union Bank
- D. Corporation Bank**

437. The RBI expanded the scope of the SNRR account by permitting non-residents to open such accounts for rupee-denominated overseas borrowings, trade credit and trade invoicing for popularizing cross-border transactions in the domestic currency. What does 'S' stand for in SNRR?

- A. Special**
- B. Succession
- C. Security
- D. Subsidy

438. Which General Insurance Company has launched my: health Woman Suraksha policy?

- A. ICICI Prudential
- B. Life Insurance Corporation
- C. HDFC ERGO**
- D. SBI LIFE

439. As per the new guidelines of the Reserve Bank of India for 'on tap' licensing of Small Finance Banks (SFBs) in the Private Sector, what is the minimum paid-up capital for setting up an SFBs?

- A. 100 crore
- B. 150 crore
- C. 200 crore**
- D. 250 crore

440. Which lending platform has entered into a co-origination agreement with the State Bank of India (SBI) to provide widened credit outreach and faster disbursement?

- A. Early Salary Pvt Ltd
- B. Indiabulls Housing Finance Ltd
- C. Home credit India
- D. U GRO Capital**

441. The Difference between Gross Domestic Product and Net Domestic Product is



- A. Net Indirect Tax (Indirect Tax Subsidy)
- B. Consumption of fixed Capital
- C. Net Capital Formation**
- D. None of these

442. Where is the headquarter of the Asian Development Bank (ADB) located?

- A. Manila**
- B. Singapore
- C. China
- D. None of these

443. Travellers Cheque is _____.

- A. A certificate issued by a bank or finance institution in lieu of cash
- B. A cheque issued by a bank or financial institution which functions as a bond
- C. A prepaid instrument issued by a bank or financial institutions which can be a substitute of cash**
- D. None of these

444. What is the objective of the introduction of 'Marginal Standing Facility' by RBI?

- A. To contain volatility in the overnight inter-bank rates**
- B. To contain volatility in MIBOR
- C. To contain volatility in LIBOR
- D. None of these

445. In which of the following accounts, operation by cheques is permitted?

- A. Savings bank accounts and floating loan accounts
- B. Savings bank accounts and cash accounts
- C. Savings banks accounts and current accounts**
- D. None of these

446. The primary function of a central co-operative bank is to –

- A. mobilize the resources in the district for financing its members to the maximum extent possible
- B. to channelize the flow of funds from the co-operative banks
- C. Either A or B
- D. Both A & B**

447. The main foreign exchange reserves in the country are: –

- A. Foreign Currency assets
- B. Gold Stock
- C. Special Drawing Rights
- D. All of the above**

448. Which of the following Acts has especially been enacted to help banks deal with bad loans?



A. **SARFAESI Act**

B. Companies Act

C. Offshore Banking Act

D. None of these

449. What does FSDC stand for?

A. Financial Security and Development Council

B. **Financial Stability and Development Council**

C. Fiscal Security and Development Council

D. None of these

450. Which of the following fall under the qualitative method of credit control adopted by the Reserve bank of India?

A. Selective credit control

B. Moral suasion

C. Credit authorization scheme

D. **All the above**

451. Mixed Banking is the system in which banks undertake activities of _____ and investment banking together.

A. **Commercial**

B. Personal

C. Retail

D. Cooperative

452. Which among the following types of account can be opened under NRO?

A. Term Deposit

B. Recurring

C. Savings

D. **Current**

_____ is known as the difference between the outflow and inflow of foreign currency:

453. A. Current Account Deficit

B. Fiscal Deficit

C. **Foreign Exchange Reserves**

D. Balance of Payments

454. Bank branches are established under _____ of Banking Regulations Act, 1949.

A. Section 20

B. Section 21

C. Section 22

D. **Section 23**

455. National Housing Bank (NHB), a wholly owned subsidiary of Reserve Bank of India (RBI), was set up under the_____.

A. National Housing Bank Act, 1985

B. National Housing Bank Act, 1986



C. National Housing Bank Act, 1987

D. National Housing Bank Act, 1988

456. What is the full form of ICICI bank?

A. Industrial Credit and Investment Corporation of India

B. Investment Credit and Industrial Corporation of India

C. Industrial Corporation and Investment Credit of India

D. Investment Corporation and Industrial Credit of Indiar

457. What is D in BSBDA?

A. Drawee

B. Drawer

C. Deposit

D. Debit

458. What is the minimum number of free withdrawals through ATMs in BSBDA?

A. 5

B. 4

C. 2

D. 3

459. A fiscal deficit occurs

A. When a government's total expenditures exceed the revenue that it generates, excluding money from borrowings.

B. When a government's total expenditures goes below the revenue that it generates, excluding money from borrowings.

C. When a government's total savings exceed the revenue that it generates, excluding money from borrowings.

D. When a government's total savings goes below the revenue that it generates, excluding money from borrowings.

460. Currency Chest is the property of :

A. State Bank of India

B. Government of India

C. Reserve Bank of India

D. None of these

461. Which of the given statements is not correct?

A. Banks can accept interest-free deposits in current and recurring deposit accounts

B. Loss making banks can make donations up to Rs.5 lakh only in a financial year

C. Banks can pay interest on savings bank accounts at quarterly or longer rests

D. A bank may provide differential rates of interest in savings account above Rs 1 lakh



462. Identical prices prevail in which type of market system?

- A. Oligopoly
- B. Monopolistic competition
- C. Monopoly
- D. Perfect Competition**

463. Which of these is not a type of Prepaid Payment Instruments (PPI)?

- A. Paytm Wallet
- B. Rupay Card
- C. Gilt-edged securities**
- D. Amazon Gift Card

464. Zero-based budgeting (ZBB) is a method of budgeting in which all expenses must be justified and approved for each new period. The ZBB concept was introduced in which country?

- A. Germany
- B. United States**
- C. Switzerland
- D. United Kingdom

465. The ING Vyasa Bank has merged with which among the following banks?

- A. Axis Bank
- B. Bank of India
- C. Punjab National Bank

D. Kotak Mahindra Bank

466. The excess of total revenue expenditure of the government over its total revenue receipts is known as _____

- A. Revenue Deficit**
- B. Money Deficit
- C. Fiscal Deficit
- D. Primary Deficit

467. Which among the following is the largest stock exchange in the world?

- A. Tokyo Stock Exchange
- B. New York Stock Exchange**
- C. Shanghai Stock Exchange
- D. Hong Kong Stock Exchange

468. Devaluation of a country's currency

- _____
- A. Encourage import
 - B. Discourage export
 - C. Encourage export**
 - D. Both A & C

469. The head quarter of the IndusInd Bank Limited is in which city?

- A. Mumbai**
- B. Chennai



- C. Kochi
- D. Noida

470. MMTC-PAMP India is first and only refinery in India to be accredited by LBMA for Gold and Silver. What does LBMA stands for?

- A. Los Angeles Bullion Market Association
- B. Las Vegas Bullion Market Association
- C. Lausanne Bullion Market Association
- D. London Bullion Market Association**

471. How many countries are the members of the World Bank currently?

- A. 192
- B. 190
- C. 189**
- D. 185

472. Ravneet Gill has taken over as the MD-CEO of which bank?

- A. Axis Bank
- B. Yes Bank**
- C. Kotak Mahindra Bank
- D. DBS Bank

473. What shall be the aggregate investment limit under the 'Voluntary Retention Route' (VRR) scheme for Foreign Portfolio Investors

(FPIs) to invest in Government securities (VRR Govt)?

- A. Rs 40,000 crores**
- B. Rs 20,000 crores
- C. Rs 35,000 crores
- D. Rs 45,000 crores

474. How many Domestic Systemically Important Banks (D-SIBs) are currently identified by RBI?

- A. one
- B. two
- C. five
- D. three**

475. The USD/INR Buy/Sell swap auction tool has been introduced by the RBI for _____

- A. Financial performance
- B. Cash management
- C. Liquidity management**
- D. Bank performance

476. The YONO App of SBI will help customers withdraw money from ATM without the need of card. What will be the maximum number of transaction that a person can make in a day using this facility?

- A. three
- B. two**



- C. one
- D. no limit

477. SBI has announced to use the repo rate of RBI as a benchmark to set the savings deposit interest rates and interest rates for short-term loans. However, the savings accounts with amount less than _____ will be exempted from this new rate

- A. Rs 1 lakh**
- B. Rs 50,000
- C. Rs 2 lakhs
- D. Rs 1.5 lakhs

478. The One Nation, One Card for transport mobility was officially launched in which city of India by PM Modi?

- A. Visakhapatnam
- B. Varanasi
- C. Ahmedabad**
- D. Lucknow

479. Which among the following banks has won the Best Bank Award from the Tamil Nadu government for meeting the needs of women's self-help groups (SHGs)?

- A. Allahabad Bank
- B. Punjab National Bank
- C. Bank of Baroda
- D. Indian Bank**

480. David R. Malpass is the current President of which organisation?

- A. World Economic Forum
- B. World Bank**
- C. International Monetary Fund
- D. United Nations

481. Expand "FINO":

- A. Fiscal Information Network Organization
- B. Financial Initiative for Network Operations
- C. Financial Information Network operation Ltd**
- D. None of the above

482. Expand "NEFT"

- A. National Emergency Fund for Traders
- B. National Electronic Fund Transfer**
- C. National Emergency Fund Transfer
- D. National Electronic Financial Trusts

483. Banking Ombudsman" means a person :

- A. appointed to settle the dispute between employee and management
- B. to whom the customer can approach for redressal of his grievances**
- C. appointed to recover dues from defaulting borrowers



D. all of the above

484. Bid – Ask Price is:

A. quotation of the foreign currency

B. rate at which the traders bid for foreign currency

C. rate at which the traders ask for foreign currency

D. none of the above

485. Hundi is a:

A. Draft

B. Cheque

C. Bill of Exchange

D. Promissory Note

486. The right of set-off customers account can be exercised only by:

A. Creditors

B. Debtors

C. Banker

D. Customer

487. Banking Industry has been declared as public utility service for purpose of:

A. Negotiable Instruments Act, 1881

B. Reserve Bank of India Act, 1934

C. Banking Regulation Act, 1949

D. Industrial Disputes Act

488. Cash drawings under Kisan cards can be permitted at:

A. designated branches

B. at issuing branches

C. all branches

D. none of these

489. Which section of Banking Regulation Act 1949 give Power to the Reserve Bank to give directions?

A. Section 42

B. Section 42A

C. Section 47

D. Section 35A

490. Currency Chest is the property of :

A. State Bank of India

B. Government of India

C. Reserve Bank of India

D. None of these

491. Urban Co-operative Banks (UCBs) with deposit size of _____ and above have been mandated by RBI to constitute Board of Management (BoM).



- A. 200 crore
- B. 150 crore
- C. 100 crore**
- D. 500 crore

492. What is the total amount that can be loaded in the new type of semi-closed Prepaid Payment Instrument (PPI) introduced by RBI during the financial year?

- A. Rs 10,000
- B. Rs 1, 00,000
- C. Rs 1, 20,000**
- D. Rs 1, 50,000

493. IFSC Banking Units (IBUs) can accept fixed deposits in foreign currency of tenor less than _____ year from non-bank entities.

- A. one**
- B. two
- C. three
- D. four

494. What is the maximum aggregate exposure of a lender to all borrowers at any point of time, across all P2P platforms?

- A. Rs 10 lakhs
- B. Rs 20 lakhs
- C. Rs 50 lakhs**
- D. Rs 1 core

495. What is the name of additional collateralized intra-day liquidity facility provided to member banks by RBI due to introduction of NEFT settlements, on 24x7 basis?

- A. Intraday Support (IS)
- B. Additional Support (AS)
- C. Vital Support (VS)
- D. Liquidity Support (LS)**

496. In case of special Self Help Groups i.e. groups in the difficult areas, groups with disabled persons, and groups formed in remote tribal areas, this number may be a minimum of _____ persons.

- A. 5**
- B. 6
- C. 7
- D. 10

497. RRBs are required to maintain a minimum Capital to Risk-weighted Assets Ratio (CRAR) of _____ on an ongoing basis.

- A. 8 per cent
- B. 9 per cent**
- C. 10 per cent
- D. 11 per cent

498. What is the opening time of RTGS?



A. 7 AM

B. 8 AM

C. 7:30 AM

D. 9 AM

499. What is the limit for On-lending by NBFCs for 'Term lending' component under Agriculture?

A. Rs 5 lakh

B. Rs 10 lakh

C. Rs 15 lakh

D. Rs 20 lakh

500. What is the limit for On-lending by NBFC for Micro & Small enterprises?

A. Rs 10 lakh

B. Rs 20 lakh

C. Rs 50 lakh

D. Rs 60 lakh

501. What is the minimum interval at which banks can pay interest on savings bank accounts?

A. Annually

B. Quarterly

C. Half-yearly

D. Monthly

502. What is the total Priority Sector lending target for foreign banks in India with less than 20 branches for the financial year 2019-20?

A. 20% of Adjusted Net Bank Credit (ANBC)

B. 30% of ANBC

C. 40% of ANBC

D. 50% of ANBC

503. Flipkart Gift Cards, Amazon Gift Cards are examples of which type of PPI?

A. Closed System

B. Open System

C. Semi-closed System

D. Semi-open System

504. The difference between Repo Rate and Reverse Repo Rate is known as _____

A. Policy Ratio Gap

B. Percent Gap

C. Deposit Gap

D. Corridor Gap

505. The assets which does not disclose any problems and does not carry more than normal risk attached to the business is known as _____

A. Loss assets

B. Standard assets

C. Doubtful assets



D. Substandard assets

506. The Ombudsman Scheme for Digital Transactions, 2019 came into force on _____

- A. 31 January 2019**
- B. 31 December 2018
- C. 30 November 2018
- D. 15 February 2019

507. Which among the following banks did not merge with the State Bank of India?

- A. Bank of Cochin Ltd
- B. National Bank of Lahore Ltd
- C. Bank of Bihar Ltd
- D. New Bank of India**

508. What is the current base year to calculate the Index of Industrial Production (IIP)?

- A. 2000-01
- B. 2004-05
- C. 2011-12**
- D. 2014-15

509. Identify the incorrect statement regarding equity

- A. Equity is the borrowed fund**
- B. Return is in the form of a dividend

C. Equity can be in the form of Shares and Stocks

D. They are always unsecured

510. Which of these accounts cannot be held by a person in the bank where he already has 'Basic Savings Bank Deposit Account'?

- A. Fixed deposit account
- B. Savings Bank account**
- C. Recurring deposit account
- D. Current account

511. For which urban cooperative bank account holders the Reserve Bank of India (RBI) has restrict the cash withdrawals up to Rs. 35,000?

- A. Apna Sahakari Co-Op Bank Ltd
- B. Ahmedabad Mercantile Co-Op Bank
- C. Sri Gururaghavendra Sahakara Bank**
- D. Nutan Nagarik Sahakari Bank

512. Who among the following has been appointed as the fourth deputy governor of the Reserve Bank of India?

- A. Rabi N. Mishra
- B. Michael Patra**
- C. Deepak Kumar Mohanty
- D. Malvika Sinha



513. Who among the following has acquired DHFL General Insurance for around Rs 100 crore?

- A. Kapil Wadhawan
- B. Sachin Bansal**
- C. Vijay Shekhar Sharma
- D. Ritesh Agarwal

514. Multimodal supply chain solutions provider GEFCO has signed a five year deal with which company to strengthen its Digital Transformation worldwide?

- A. Wipro
- B. TCS
- C. Infosys**
- D. HCL

515. The Reserve Bank of India (RBI) will now allow consumers to give an e-mandate for recurring payments made through Unified Payments Interface (UPI). The limit on such recurring transactions has been set at _____.

- A. Rs. 2000**
- B. Rs. 4000
- C. Rs. 15,000
- D. Rs. 10,000

516. The central govt in consultation with the Reserve Bank of India (RBI) has announced an increase in the authorized capital of which

public sector bank from 15,000 crores to 25,000 crores?

- A. Indian Bank
- B. Union Bank of India
- C. Canara Bank
- D. Indian Overseas Bank**

517. The Reserve Bank of India has recently revised the 'Supervisory Action Framework' of which category of banks?

- A. Public Sector Banks
- B. Private Sector Banks
- C. Foreign Banks
- D. Urban Cooperative Banks**

517. Name the Indian banks which has decided to end their operations in Sri Lanka?

- A. State Bank of India and Punjab National Bank
- B. Axis Bank and ICICI Bank**
- C. HDFC Bank and Yes Bank
- D. Axis Bank and Kotak Mahindra Bank

518. Name the Urban Cooperative bank got in-principle approval from RBI to become a Small Finance Bank (SFB)?

- A. Charminar Co-operative Urban Bank Ltd
- B. Uttar Pradesh Co Operative Bank Limited
- C. Indian Mercantile Co Operative Bank Ltd



D. Shivalik Mercantile Co-operative Bank Ltd

519. PNB MetLife India Insurance Company has partnered with which company to provide life insurance to its customers by funding life insurance covers on their loans?

- A. HDFC Ergo
- B. ICICI Prudential
- C. Bajaj Finserv

D. RevFin

520. CSC e-Governance Services India Limited has signed a memorandum of understanding (MoU) with which bank for the sale of FASTags?

- A. Airtel Payments Bank

B. Paytm Payments Bank Ltd

- C. Jio Payments Bank
- D. HDFC

521. RBI launched _____ Application for visually challenged people to Identify currency denomination?

- A. RUPAY
- B. MANI**
- C. MONY
- D. BHIM

522. Government of India has constituted a seven-member Group of Minister (GoM) to infuse how much amount to revive state-owned telecom corporations BSNL and MTNL?

- A. Rs.69000 crore**
- B. Rs.79000 crore
- C. Rs.50000 crore
- D. Rs.70000 crore

523. The Ministry of Statistics and Programme Implementation has set up a single standing committee on economic statistics (SCES), who is the head of the committee?

- A. Subramanian Swamy
- B. Rajiv Kumar
- C. Arvind Panagariya
- D. Pronab Sen**

524. Karnataka Vikas Grameena Bank (KVGB) signed a memorandum of understanding with which private company on solar lightening and livelihood solutions?

- A. Deepa Solar Systems Pvt. Ltd
- B. Moser Baer Solar Ltd. (MBSL)
- C. Loom Solar Pvt. Ltd
- D. SELCO Solar Light Pvt. Ltd**



525. Finance Minister has launched which app for online auction of assets attached by banks?

- A. eSell
- B. eBaich
- C. eBkray**
- D. eBay

526. Which Bank has launch OTP-based ATM cash withdrawal from January 1, 2020?

- A. State Bank of India**
- B. Punjab National Bank
- C. Central Bank of India
- D. Syndicate Bank

Answer: A

527. What is the amount Asian Infrastructure Investment Bank (AIIB) has announced for irrigation and solar energy projects in India?

- A. 210 million**
- B. 150 million
- C. 200 million
- D. 500 million

528. Which state owned bank will get fresh capital of Rs. 2,153 crores from the Central government?

- A. Union Bank

B. United Bank of India

C. Allahabad Bank

D. Syndicate Bank

529. The Reserve Bank of India (RBI) has increased the limits imposed on peer-to-peer lenders to _____.

- A. 10 lakh
- B. 20 Lakh
- C. 30 lakh
- D. 50 lakh**

530. When is Earth Day Celebrated?

- A. 07-Apr
- B. 18-Apr
- C. 22-Apr**
- D. 23-Apr

531. What is an Open Market Operation?

- A. It is release of funds by RBI in Open Market
- B. It is standby facility to banks by RBI for infusion of liquidity

C. It is buying or selling of government bonds in the open market by Central Bank to inject or suck liquidity from the system

D. All of the above



532. Expand the term IPR as used in the field of world trade –

- A. Industrial Property Rights
- B. International Property Rights
- C. Intellectual Property Right**
- D. Individual Property Rights

533. “Pure Banking Nothing Else” is a tagline of which Bank?

- A. ICICI Bank
- B. UTI Bank
- C. SBI Bank**
- D. HDFC Bank

534. Julian Assange is the founder of _____.

- A. Facebook
- B. Orkut
- C. Wikileaks**
- D. Google

535. Who makes the formal announcement of General Elections in a state in India?

- A. Minister of Parliamentary Affairs
- B. Ministry of Law
- C. Ministry of Home Affairs
- D. Election Commission of India**

536. Banks in our country normally publicise that additional interest rates will be allowed on retail domestic term deposits of _____

- A. Minors
- B. Married women
- C. Senior citizens**
- D. Govt. Employees

537. What does F stands for in the abbreviation of NIRF?

- A. Framework**
- B. Family
- C. Forum
- D. Federation

538. When is World Youth Skills Day celebrated?

- A. 15-July**
- B. 11-August
- C. 21-August
- D. 15-September

539. Pooram is a festival celebrated in which state?

- A. Arunachal Pradesh
- B. Andhra Pradesh
- C. Kerala**
- D. Bihar



540. Post merger of Bandhan Bank and Gruh Finance, the shareholders will get _____ shares of Bandhan bank for every 1000 shares of Gruh Finance

- A. 455
- B. 921
- C. 568**
- D. 726

541. Rajesh Yaduvanshi has recently been appointed as the Executive Director of which bank?

- A. Bank of India
- B. Punjab National Bank**
- C. Bank of Baroda
- D. UCO Bank

542. What is the full form of LAP in banking?

- A. Liquid Assets Position
- B. Legal Agreement Protocol
- C. Lease Acquisition Price
- D. Loan against Property**

543. What is the deadline set by CBDT to clear up all demonetisation-related cases?

- A. June 30**
- B. December 31

C. May 31

D. April 30

544. Who is the current Economic Affairs Secretary and Finance Secretary of India?

- A. Rajiv Mehrishi
- B. Hasmukh Adhia
- C. Subhash Chandra Garg**
- D. Ajay Narayan Jha

545. Which among the following Indian banks has been ranked as India's best bank for customer satisfaction, according to Forbes World's Best Banks' survey for India?

- A. Punjab National Bank
- B. ICICI Bank
- C. Kotak Mahindra Bank
- D. HDFC Bank**

546. A loan made by a financial institution usually in the form of bonds issued in foreign currencies and sold to government of a developing or emerging nation is known as _____

- A. Regal loan
- B. Sovereign loan**
- C. Inferior loan
- D. Secondary loan



547. Which of the following is a feature of the Barter system transaction?

- A. Bonds and securities are exchanged for gold in return
- B. Gold is exchanged for gold in return
- C. Goods & services are exchanged in return for other goods & services**
- D. Goods & services are exchanged for Gold in return

548. The concept of Special Economic Zone (SEZ) was introduced by which country?

- A. China**
- B. India
- C. United States
- D. Japan

549. What is the full form of REER with respect to exchange rate?

- A. Raw economic exchange rate
- B. Random external exchange rate
- C. Return exclusive exchange rate
- D. Real effective exchange rate**

550. Bandipur National Park is located in which State?

- A. Meghalaya
- B. Madhya Pradesh
- C. West Bengal

D. Karnataka

551. What does MIGS stands for?

- A. Minimum Income Group Scheme
- B. Middle Income Group Scheme**
- C. Middle Incentive Group Scheme
- D. Minimum Incentive Group Scheme

552. The best way to save the banks from loss is –

- A. To provide loans only to those people who are familiar to the bank.
- B. To accept only fully backed collateral.**
- C. To provide only short term loans.
- D. To provide loans only to old customers of the bank.

553. Fresh evaluation of every item of expenditure from the very beginning of each financial year is called-

- A. Fresh Budgeting
- B. Deficit Budgeting
- C. Performance Budgeting
- D. Zero-based Budgeting**

554. What is the currency of Kyrgyzstan?

- A. Som**
- B. Lev



- C. Euro
- D. Tala

555. Parker Solar Probe is also known as:-

- A. Parker Human's mission
- B. Parker solar mission
- C. Humanity's first mission**
- D. Humanity's solar probe mission

556. Nagarjuna Sagarisailam tiger reserve is in which state?

- A. Arunachal Pradesh
- B. Andhra Pradesh**
- C. Kerala
- D. Karnataka

557. The Insolvency and Bankruptcy Board of India (IBBI) has amended which of the following act recently?

- A. IBBI (Insolvency Resolution Process for HUF) Regulations, 2016
- B. IBBI (Insolvency Resolution Process for Individual Person) Regulations, 2016
- C. IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016**
- D. IBBI (Insolvency Resolution Process for Company) Regulations, 2016

558. The first attempt to calculate National Income of India was made by in 1867 -68.

- A. Gopal Krishna Gokhale
- B. Justice Ranade
- C. Dadabhai Naroji**
- D. P.C. Mahalanobis

559. Deficit financing means that the government has borrowed money from the-

- A. Revenue Department
- B. World Bank
- C. RBI**
- D. IMF

560. What is the full form of NSDL?

- A. National Safety Development Limited
- B. National Securities Depository Limited**
- C. National Social Diversity Limited
- D. National Sales Department Limited

561. The Saubhagya Scheme of the Indian government is related with_____

- A. Eliminate Open defecation
- B. LPG connection
- C. Internet connection
- D. Electricity connection**



562. What was the deadline set by RBI for all the banks to migrate the magnetic strip based ATM/Debit cards to EMV chip-and-PIN payment cards?

A. 31 December 2018

B. 31 January 2019

C. 1 March 2019

D. 31 March 2019

563. Which among the following acts as a controller of credit in India?

A. Central Government

B. Ministry of Finance

C. RBI

D. Finance Commission

564. The pseudo-token “Learning Coin” has been launched by which organisations?

A. WEF & IMF

B. IMF & World Bank

C. World Bank & WEF

D. IMF & UNDP

565. The rate at which RBI gives short term loan to commercial banks is known as _____

A. Repo rate

B. Reverse repo rate

C. Bank rate

D. Marginal Standing Facility

566. How many countries are members of Financial Action Task Force (FATF)?

A. 24

B. 56

C. 42

D. 38

567. The interest rate policy is related to which of the following?

A. Fiscal Policy

B. Monetary Policy

C. Trade Policy

D. Foreign Policy

568. The ‘NRI-Insta-Online’ paperless account opening facility has been launched by which bank for NRIs?

A. ICICI

B. HDFC

C. IDBI

D. Canara

569. The money deposited in which of these accounts can be withdrawn without notice?

A. Demand Deposit



- B. Recurring deposit
- C. Fixed deposit
- D. All of the above

570. Which among the following is India's first full-fledged financial service app to integrate UPI for payment?

- A. FUNDSINDIA
- B. Kuvera
- C. Groww
- D. ETMONEY**

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- A. United States
- B. United Kingdom
- C. Germany**
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- A. Electronic
- B. Europay**
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- B. 2017
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574. How many countries are the members of the Asian Development Bank?

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- C. 4
- D. 6

Answer: A

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- B. 6 hours
- C. 8 hours
- D. 12 hours

600. What does R stands for in UTR with respect to fund transfer?

- A. Range
- B. Route
- C. Register
- D. Reference

601. What does the letter 'L' denote in the term 'LAF' in the below mentioned options, as referred every now and then in relation to monetary policy of the RBI?

- A. Liquidity
- B. Liquid
- C. Lent
- D. Liability

602. What does the term B2B denotes in E-commerce?

A. It suggest transaction between banks and companies.

B. It means business to business transactions.

C. Deals between businesses to banks.

D. All of the above.

Answer: B

603. Which of the following statement is incorrect about the 'Current Account'?

A. Banks offer no rate of interest on money held in current account.

B. There is no limit on deposit or withdrawal in current account.

C. A special type of passbook is issued for current account holders.

D. Current account are opened for business transactions

604. Brown Label ATMs are owned and maintained by

A. non-bank entities, which have been incorporated under Companies Act 1956.

B. a service provider, but cash management and connectivity to banking networks is provided by a sponsor bank.

C. Bank

D. None of the above

605. Masala Bond' term is coined by which organization/institution?



- A. Reserve Bank of India (RBI)
- B. Securities and Exchange Board of India (SEBI)
- C. State Bank of India
- D. International Financial Corporation (IFC)**

606. Which type of Non-Banking financial Company (NBFC) receives deposits under any scheme or arrangement by government?

- A. Mutual Benefit Financial Companies (MBFC)
- B. Residuary Non- Banking Company (RNBC)**
- C. Miscellaneous Non- Banking Company (MNBC)
- D. None is Correct

607. What is the minimum paid-up equity capital for small finance banks?

- A. Rs. 100 Crore**
- B. No such minimum figure
- C. Rs. 500 Crore
- D. 50 Crore

608. An account should be treated as _____ if the outstanding balance remains continuously in excess of the sanctioned limit/drawing power.

- A. out of limit
- B. out of order**
- C. out of drawing
- D. out of line

609. Any loan for short duration crops is classified as NPA when the installment of principal or interest there on remains overdue for _____ crop seasons

- A. one
- B. four
- C. three
- D. two.**

610. Any loan for long duration crops is classified as NPA when the installment of principal or interest there on remains overdue for _____ crop seasons

- A. one**
- B. four
- C. three
- D. two

611. Which of the following Bank linked their Interest Rates to RBI's Repo Rate?

- A. HDFC Bank
- B. State Bank of India**
- C. Bank of Baroda
- D. Canara Bank

612. RBI imposed a penalty of ₹11.25 lakh on private sector lender ___ for violation of norms pertaining to issuance and operations of PPIs.



- A. Axis Bank
- B. IndusInd Bank
- C. Yes Bank**
- D. HDFC Bank

613. RBI Enhanced Housing-Loan Limits Under Priority Sector Lending for RRBs, SFBs. New limits for metropolitan centers is ____

- A. 35 lacs**
- B. 25 lacs
- C. 30 lacs
- D. 20 lacs

614. The Reserve Bank of India's data on deployment of gross credit across different sectors shows Bank credit grew by ____% in financial year 2018-19 as compared to 10.3% in the previous financial year.

- A. 12.3 %
- B. 13.2 %**
- C. 14.3 %
- D. 12.7 %

615. The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs 1 crore on Nainital Bank for ____

- A. Lts failure to fully automate the non-performing asset (NPA) identification process**
- B. Non-compliance on SWIFT operations

C. Non-compliance with various directions issued on monitoring of end use of funds, exchange of information with other banks, classification and reporting of frauds, and on restructuring of accounts

D. Non-compliance with various directions on Know Your Customer (KYC)

616. Which of the following Prime Minister of India served as Governor of RBI?

- A. Charan Singh
- B. Wishwanath Pratap Singh
- C. P V Narsimha Rao
- D. Manmohan Singh**

617. Reserve Bank of India has released a vision document 'Payment and Settlement Systems in India: Vision 2019 – 2021', with its core theme ____

A. Empowering Exceptional E-payment Experience'

- B. Ensuring efficient management of currency as well other Banking services
- C. Regulating markets to ensure financial system stability
- D. Policy support to enhance liquidity in the system

618. Training Establishment of RBI, National Institute of Bank Management (NIBM) is an Indian institution for research, training and



consultancy in banking and finance. It is headquartered at ___?

- A. Chennai
- B. Pune**
- C. Hyderabad
- D. Mumbai

619. All the directors of the Central Board of RBI are appointed by the Government of India for a period of ___ years.

- A. 4 years**
- B. 2 years
- C. 3 years
- D. 5 years

620. The initial corpus of NABARD was ___?

- A. 20 Crores
- B. 50 Crores
- C. 500 Crores
- D. 100 Crores**

621. PFRDA is responsible for appointment of various intermediate agencies such as ___

- A. Central Record Keeping Agency (CRA),
- B. Pension Fund Managers,
- C. Custodian,
- D. All of the Above**

622. Which among the following is not the Objective of NHB?

- A. To augment resources for the sector and channelise them for housing
- B. Provide financial support for the training institutes of cooperative banks, commercial banks, and Regional Rural Banks**
- C. To promote a network of dedicated housing finance institutions to adequately serve various regions and different income groups
- D. To encourage public agencies to emerge as facilitators and suppliers of serviced land, for housing

623. Rita Teotia is the Chairman of ___?

- A. Central Board of Film Certification
- B. Food Safety and Standards Authority of India**
- C. Bureau of Indian Standards
- D. Small Industries Development Bank of India

624. SIDBI operates under the _____ Government of India?

- A. Department of Financial Services, Government of India**
- B. Ministry of Micro, Small and Medium Enterprises
- C. Ministry of Commerce and Industry
- D. Ministry of Corporate Affairs



625. Who among the following was the first Indian Governor of RBI?

- A. CD Deshmukh**
- B. Benegal Rama Rau
- C. K.G. Ambegaonkar
- D. H.V.R. Iyenger

626. The Reserve Bank of India (RBI) appointed Panel headed by _____ on 'suggestions on promoting digital payment'?

- A. N. K Singh Committee
- B. Bimal Jalan
- C. Nandan Nilekani**
- D. Kishore Sansi

627. What is the maximum limit for investing in the Sovereign Gold Bonds through cash mode?

- A. Rs 20,000**
- B. Rs 50,000
- C. Rs 1 lakh
- D. Rs 75,000

628. A Systemically Important Core Investment Company (CIC-ND-SI) is a Non-Banking Financial Company with asset size of Rs _____ and above

- A. 200 crore
- B. 100 crore**

- C. 300 crore
- D. 500 crore

629. What is the service charge levied on Inward transactions made through RTGS?

- A. Rs 25 per transaction
- B. Rs 50 per transaction
- C. Nil**
- D. Depends on banks

630. The amalgamation of an NBFC 'A' with NBFC/ entity 'B' requires prior written approval of _____

- A. Ministry of Finance
- B. SEBI
- C. NABARD
- D. RBI**

631. To modernize Assam's Ferry transport service on the Brahmaputra River the Government of Assam and Government of India has signed 88 million USD agreement with which organization?

- A. Asian Development Bank (ADB)
- B. Asian Infrastructure Investment Bank (AIIB)
- C. New Development Bank (NDB)
- D. World Bank (WB)**



632. Which organisation of India publishes inflation rate?

- A. Ministry of Finance
- B. Indian Economic Association
- C. Reserve Bank of India
- D. National Statistical Office**

633. The Union Cabinet has approved a proposal to provide _____ viability gap funding for building a 1,656 km gas grid in the Northeast region.

- A. 5,500 crore
- B. 5,800 crore
- C. 6,000 crore
- D. 5,559 crore**

634. Export-Import Bank (Exim Bank) of India has given a — line of credit to Cuba for financing 75 MW Photovoltaic Solar Parks.

- A. \$65 million
- B. \$75 million**
- C. \$85 million
- D. \$95 million

635. According to the International Monetary Fund (IMF), what will be the India's economic growth forecast _____ for 2020?

- A. 5.5%
- B. 5.9%

C. 7%

D. 6.1%

636. To provide doorstep banking services, the South-Central Zone of the Indian Railways has signed a MoU with which of the following banks?

- A. Bank of India
- B. State Bank of India**
- C. Bank of Baroda
- D. Punjab National Bank

637. Which Railway zone of the Indian Railways has signed a Memorandum of Understanding (MoU) with State Bank of India (SBI) for 'doorstep banking'?

- A. Central Railway
- B. Northern Railway
- C. North Eastern Railway
- D. South Central Railway (SCR) zone**

638. Who among the following has been appointed as the fourth deputy governor of the Reserve Bank of India?

- A. Rabi N. Mishra
- B. Michael Patra**
- C. Deepak Kumar Mohanty
- D. M. Rajeshwar Rao



639. Which public sector bank has announced the 'Residential Builder Finance with Buyer Guarantee' (RBBG) scheme?

- A. Bank of Baroda
- B. Bank of India
- C. State Bank of India**
- D. Punjab National Bank

640. Bank of Baroda partnered with which state government to provide MSME loans?

- A. Maharashtra
- B. Andhra Pradesh
- C. Telangana
- D. Gujarat**

641. Which bank has announced to launch a cobranded credit card in partnership with Indian Oil Corporation Ltd (IOCL)?

- A. ICICI Bank
- B. HDFC Bank
- C. Axis Bank**
- D. Yes Bank

642. State Bank of India (SBI) has signed a loan agreement worth of _____ with KFW (Kreditanstalt für Wiederaufbau) German development bank for establishing an energy-efficient housing program in India.

A. USD 277 million

- B. USD 370 million
- C. USD 497 million
- D. USD 377 million

643. Which financial company has launched India's first corporate bond exchange-traded fund (ETF), called the Bharat Bond ETF?

A. Edelweiss Asset Management Company (AMC)

- B. Mahindra & Mahindra Financial Services Limited
- C. Muthoot Finance Ltd
- D. HDB Financial Services

644. Which General Insurance Company has launched my: health Woman Suraksha policy?

- A. ICICI Prudential
- B. Life Insurance Corporation
- C. HDFC ERGO**
- D. SBI LIFE

645. As per the new guidelines of the Reserve Bank of India for 'on tap' Licensing of Small Finance Banks (SFBs) in the Private Sector what is the minimum paid-up capital for setting up an SFBs?

A. 100 crore



B. 300 crore

C. 200 crore

D. 250 crore

646. As per the fifth bi-monthly monetary policy announced by the Reserve Bank of India (RBI) which of the following is repo rate and reverse repo rate under the liquidity adjustment facility?

A. 5.25%, 4.85%

B. 5.45%, 4.15%

C. 5.15%, 4.90%

D. 5.35, 4.75%

647. Which of the following became the first company to list its commercial papers on the stock exchanges?

A. Bajaj Finserv

B. American Express Bank Ltd. India

C. Aditya Birla Finance Ltd (ABFL)

D. Edelweiss Securities Ltd.

648. ICICI Lombard has been partnering with which Payments Bank to offer non-life insurance solutions to its customers?

A. Airtel Payments Bank

B. India Post Payments Bank

C. Fino Payments Bank

D. Jio Payments Bank

649. In which of the following ports of India the world's first CNG terminal will come?

A. Kandla, Gujarat

B. Bhavnagar, Gujarat

C. Vishakhapatnam, Andhra Pradesh

D. Tuticorin, Tamil Nadu

650. Which of the following Small Finance Banks has launched an instant digital savings account (SA) along with Fixed Deposit (FD) and Privilege Savings Account to offer distinctive banking and digital services to its customers?

A. Ujjivan Small Finance Bank

B. Equitas Small Finance Bank

C. A U Small Finance Bank

D. Utkarsh Small Finance Bank

651. Which of the following is a swap?

A. Interest Rate Swap

B. Currency Swap

C. Credit Default Swap

D. All of these

652. Foreign Exchange Regulation Act (FERA) of 1947, was subsequently replaced by Foreign Exchange Regulation Act, ___.

A. 1978

B. 1950



C. 1984

D. **1973**

653. Who has written the book “Sachin: A Hundred Hundreds Now”?

A. **V Krishnaswami**

B. N M Ghatate

C. Gulzar

D. Chetan Bhagat

654. Parliament enjoys the exclusive right to legislate on the subject contained in –

A. **the Union list**

B. The Concurrent list

C. the State list

D. Both A and B

655. With which of the following sectors the Basel III norms are associated?

A. **Banking sector**

B. Insurance sector

C. Share Markets

D. All of the above

656. Which of the following term is associated with the game of cricket?

A. Trump

B. Grand slam

C. Fifa cup

D. **LBW**

657. Receivables Exchange of India Ltd (RXIL) was established as a joint venture between_____.

A. SIDBI

B. NSE

C. **SIDBI & NSE**

D. BSE

658. Which of the following report is not released by the World Bank?

A. World Development Report

B. Ease of Doing Business

C. Global Economic Prospects

D. **Global Gender Gap Report**

659. What is an FPO (Follow on Public Offering)?

A. It issues of shares by the company for the 1st time

B. **It issues of shares by the company subsequent to IPO**

C. It issues of Commercial Paper by the company

D. All of the above



660. Which cup/Trophy is associated with the game of Football?

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- B. HDFC Bank
- C. Bandhan Bank
- D. DBS Bank

692. A high-level panel led by former RBI governor Bimal Jalan was recently constituted regarding which of the following issue?

- A. Reforming Monetary Policy Committee
- B. Creation of NPA ledger
- C. Policy for Public Credit Registry

D. Capital reserves that the central bank should maintain

693. ALM is concerned with strategic balance sheet management involving all market risks. 'M' in ALM stands for _____.

- A. Market
- B. Management
- C. Maturity
- D. Maintenance

694. G5 consists of the members of the International Monetary Fund whose currencies constitute the Special Drawing Rights. Which of the following is not among them?

- A. France
- B. Japan
- C. China
- D. United Kingdom

695. In which of the following years Reserve Bank Information Technology Private Limited (ReBIT) was found?

- A. 2013
- B. 2014
- C. 2015



D. 2016

696. This type of banking ensures direct transaction between a bank and its customers without intervention of any third party) Retail banking

- A. Online banking**
- B. Merchant banking
- C. Offshore banking
- D. None of these

697. In the National Financial Switch service, the limit per transaction is restricted to less than _____.

- A. Rs 20000
- B. Rs 25000
- C. Rs 50000
- D. Rs 10000**

698. The Legal Entity Identifier is a _____ digit code developed by the International Organization for Standardization.

- A. 16-digit
- B. 20-digit
- C. 12-digit
- D. 10-digit**

699. If the credit balance in a savings account has not operated for ten years, the amount should be transferred to which fund?

- A. Unpaid Contract Fund
- B. Cash Reserve Fund
- C. Unclaimed Bank Deposit Fund

D. Depositor Education and Awareness Fund

700. Which among the following offers buyers' credit and line of credit to foreign governments and banks?

- A. ECGC
- B. EXIM BankTM
- C. Bank of Baroda

D. SIDBI

701. Which among the following is responsible for ensuring that housing finance companies in India are operated on sound health and financial standard?

- A. National Bank for Agriculture and Rural Development
- B. SIDBI
- C. Reserve Bank of India

D. National Housing Bank

702. In case of increase in inflation, the purchasing power _____

- A. Increases



B. Increases to a certain limit and then decreases

C. Decreases

D. Does not get affected

703. On what basis, the Index of Industrial Production is published by the Central Statistical Organization?

A. Monthly Basis

B. Yearly Basis

C. Quarterly Basis

D. Half-yearly Basis

704. Under the DRI Scheme, the maximum amount can be provided by banks at a concessional rate to the weaker sections is _____.

A. Rs 12000

B. Rs 20000

C. Rs 10000

D. Rs 15000

705. OLTAS stands for which among the following?

A. Online Tax Accounting Server

B. Online Tax Accounting System

C. Online Tax Accounting Service

D. Online Tax Access Service

706. What are the maturity period and the fixed interest rate of Sovereign Gold Bond Scheme?

A. 3 years and 1.5%

B. 5 years and 4.5%

C. 8 years and 2%

D. 8 years and 2.5%

707. QFI scheme was introduced by the government in consultation with RBI and SEBI. In QFI, 'I' represents _____.

A. Interest

B. Investor TM

C. Investment

D. Index

708. Which among the following is authorized by RBI to store rupee notes and coins?

A. Currency Bag

B. Currency Block

C. Currency Chest

D. Currency Reserve

709. The Ombudsman Scheme for Non-Banking Financial Companies has introduced under which section of the Reserve Bank of India Act, 1934?

A. Section 46A

B. Section 45L



- C. Section 45A
- D. Section 58C

710. The maximum amount of money that can be insured in case of a person holding money at different branches of a bank is –

- A. Rs 25000
- B. Rs 50000
- C. Rs 1 lakh**
- D. Rs 2 lakhs

711. The practice of providing loans to unrelated individuals without going through the conventional channel of banks or any financial organization is known as –

- A. P2B Lending
- B. P2P Lending**
- C. B2B Lending
- D. B2S Lending

712. Maximum loan amount that can be provided against shares or debentures of any company is

- A. Rs 10 lakhs**
- B. Rs 2 lakhs
- C. Rs 5 lakhs
- D. None of these

713. The interest rates on banks' contribution to Rural Infrastructure Development Fund should be fixed by _____.

- A. Ministry of Finance
- B. National Bank for Agriculture and Rural Development
- C. Ministry of Rural Development
- D. Reserve Bank of India**

714. An account of a bank holds with another bank in a foreign country in the foreign currency is known as _____.

- A. NRO Account
- B. NOSTRO Account**
- C. NRE Account
- D. VOSTRO Account

715. Which bank has waived the transaction charges of IMPS, NEFT and RTGS recently?

- A. Canara Bank
- B. Kotak Mahindra Bank
- C. State Bank of India**
- D. HDFC Bank

716. Recently, the Reserve Bank of India has barred _____ from charging prepayment penalties or foreclosure charges.

- A. Mutual Fund Companies
- B. Payment Banks



C. Co-Operative Bank

D. Non-Banking Finance Companies

717. Who among the following cannot make a deposit in the Gold Monetization Scheme?

A. Central Government

B. State Government

C. Non-Resident Indians

D. Charitable Institutions

718. MIBID is used to be calculated every day by which of the following organizations?

A. National Stock Exchange

B. Shanghai Stock Exchange

C. Bombay Stock Exchange

D. New York Stock Exchange

719. The authorized capital of General Insurance Corporation of India is_____.

A. Rs 2000 crores

B. Rs 500 crores

C. Rs 1000 Crores

D. Rs 2000 Crores

720. What is the full form of "EMI" frequently used term in banking operations?

A. Equal Monthly Interest

B. Equally Money Instalment

C. Equated Money Instalment

D. Equated Monthly Instalment.

721. Who among the following is appointed as the Managing Director of the State Bank of India (SBI)?

A. Mahender Kumar Garg

B. Dr. Ashima Goyal

C. Challa Sreenivasulu Setty

D. Dr. Ajit Kumar Saxena

722. Who among the following has been appointed as the managing director and chief executive officer (MD & CEO) of Bank of Baroda (BoB)?

A. Sanjiv Chadha

B. Lingam Venkat Prabhakar

C. Atanu Kumar Das

D. Mahender Kumar Garg

723. Who among the following has been appointed as the managing director and chief executive officer (MD & CEO) of Canara Bank?

A. Sanjiv Chadha

B. Lingam Venkat Prabhakar

C. Atanu Kumar Das

D. Mahender Kumar Garg



724. Who among the following has been appointed as the managing director and chief executive officer (MD & CEO) of Bank of India?

- A. Sanjiv Chadha
- B. Lingam Venkat Prabhakar

C. Atanu Kumar Das

- D. Mahender Kumar Garg

725. Country's largest private sector bank, ICICI bank has launched a Cardless cash withdrawal facility from its ATMs with a per-day transaction limit of _____.

- A. Rs. 5,000
- B. Rs. 10,000
- C. Rs. 15,000

D. Rs. 20,000

726. Which telecom company joins hands with Bharti AXA to provide Rs. 179 prepaid plan with life insurance of Rs 2 lakh?

- A. Idea
- B. Jio
- C. Airtel**
- D. BSNL

727. The Reserve Bank of India (RBI) has canceled the Certificate of Authorisation of which Payment System Operator after it had voluntarily surrendered the authorization?

- A. Muthoot Vehicle & Asset Finance Ltd.

B. Vodafone M-pesa Limited

- C. Tech Mahindra Limited
- D. PayMate India Pvt. Limited

728. Which financial company has acquired the Essel Finance's micro, small and medium enterprises (MSME) loan business in India?

- A. Tata Capital
- B. Adani Capital**
- C. Bajaj Finserve
- D. Mahindra & Mahindra Capital

729. The National Payments Corporation of India (NPCI) has launched the "Vajra Platform" to make payments fast & secure. The platform is based on which technology?

- A. Near field technology
- B. Distributed Ledger Technology**
- C. Radio-frequency identification Technology
- D. Digital Banking Technology

730. To provide doorstep banking services, the South-Central Zone of the Indian Railways has signed a MoU with which of the following banks?

- A. Bank of India
- B. State Bank of India**
- C. Bank of Baroda



D. Punjab National Bank

731. Which Railway Zone of the Indian Railways has signed a Memorandum of Understanding (MoU) with State Bank of India (SBI) for 'doorstep banking'?

- A. Central Railway
- B. Northern Railway
- C. North Eastern Railway

D. South Central Railway (SCR) zone

732. For which urban cooperative bank account holders the Reserve Bank of India (RBI) has restrict the cash withdrawals up to Rs. 35,000?

- A. Apna Sahakari Co-Op Bank Ltd
- B. Ahmedabad Mercantile Co-Op Bank

C. Sri Gururaghavendra Sahakara Bank

D. Nutan Nagarik Sahakari Bank

733. Who among the following has been appointed as the fourth deputy governor of the Reserve Bank of India?

- A. Rabi N. Mishra
- B. Michael Patra**
- C. Deepak Kumar Mohanty
- D. M. Rajeshwar Rao

734. Who among the following has acquired DHFL General Insurance for around Rs 100 crore?

- A. Kapil Wadhawan
- B. Sachin Bansal**
- C. Vijay Shekhar Sharma
- D. Ritesh Agarwal

735. Multimodal supply chain solutions provider GEFCO has signed a five year deal with which company to strengthen its Digital Transformation worldwide?

- A. Wipro
- B. TCS
- C. Infosys**
- D. HCL

736. The Reserve Bank of India (RBI) will now allow consumers to give an e-mandate for recurring payments made through Unified Payments Interface (UPI). The limit on such recurring transactions has been set at _____.

- A. Rs. 2000**
- B. Rs. 4000
- C. Rs. 15,000
- D. Rs. 10,000

737. The central govt in consultation with the Reserve Bank of India (RBI) has announced an increase in the authorized capital of which



public sector bank from 15,000 crores to 25,000 crores?

- A. Indian Bank
- B. Union Bank of India
- C. Canara Bank
- D. Indian Overseas Bank**

738. The Reserve Bank of India has recently revised the 'Supervisory Action Framework' of which category of banks?

- A. Public Sector Banks
- B. Private Sector Banks
- C. Foreign Banks
- D. Urban Cooperative Banks**

739. Which public sector bank has announced the 'Residential Builder Finance with Buyer Guarantee' (RBBG) scheme?

- A. Bank of Baroda
- B. Bank of India
- C. State Bank of India**
- D. Punjab National Bank

740. Name the Urban Cooperative bank got in-principle approval from RBI to become a Small Finance Bank (SFB)?

- A. Charminar Co-operative Urban Bank Ltd
- B. Uttar Pradesh Co Operative Bank Limited
- C. Indian Mercantile Co Operative Bank Ltd

D. Shivalik Mercantile Co-operative Bank Ltd.

741. What is the applicable limit for social infrastructure loans under priority sector?

- A. 1 crore
- B. 2 crores
- C. 5 crores**
- D. 3 crores

742. The Micro, Small and Medium Enterprises Development (MSMED) Act was passed in which year?

- A. 2007
- B. 2003
- C. 2000
- D. 2006**

743. In banking, what does ASCL stands for?

- A. Average Securities Capital Limit
- B. Aggregate Sanctioned Credit Limit**
- C. Adequate Systematic Control Loan
- D. Associated System of Credit Liability

744. A short term borrowing means borrowing of tenor up to but less than _____.

- A. 12 months**
- B. 6 months



- C. 18 months
- D. 3 months

745. The National Accreditation Board for Testing and Calibration Laboratories (NABL) is located in which city?

- A. Nagpur
- B. Pune
- C. Gurugram**
- D. Mumbai

746. What is the minimum age limit for opening BSBDA by banks for individuals?

- A. 10 years
- B. 12 years
- C. 18 years
- D. no such limit**

747. For a corporate to be eligible to issue CP the tangible net worth of the company should not be less than Rs. _____

- A. 1 crore
- B. 4 crore.**
- C. 2 crore
- D. 5 crore

748. The headquarter of the Asian Clearing Union (ACU) is located in which country?

- A. Kathmandu, Nepal
- B. New Delhi, India
- C. Dhaka, Bangladesh
- D. Tehran, Iran**

749. What is the maximum limit of Indian currency that an Indian resident can bring back to India while returning from any place outside India?

- A. Rs.55, 000
- B. Rs.50, 000
- C. Rs.25, 000**
- D. Rs.20, 000

750. What are the processing or service charges applicable for inward NEFT transactions?

- A. No charge**
- B. Rs 2.50
- C. Rs 5
- D. Rs 25

751. Which of the following accounts can be held in the form of current account only?

- A. EEFC Account**
- B. RFC Account
- C. NRE Account
- D. NRO Account



752. QIP is a process that was introduced by SEBI so as to enable the listed companies to raise finance. What is 'P' in QIP?

- A. Procurement
- B. Penalty
- C. Public

D. Placements

753. In the estimated spending of Union Budget, which of the following has the maximum share?

- A. Interest Payments**
- B. Centrally Sponsored Schemes
- C. Subsidy
- D. Rural Development

754. As per the latest report by the World Gold Council (WGC), India holds world's _____ largest Gold reserve in the world.

- A. 2nd
- B. 5th
- C. 7th
- D. 11th**

755. What is the maximum investment limit of Senior Citizen Savings Scheme?

- A. Rs 20 Lakh
- B. Rs 10 Lakh

C. Rs 25 Lakh

D. Rs 15 Lakh

756. In Bank Led Resolution Approach, the financial institutions should enter into an inter-creditor agreement to authorize the lead bank to implement a resolution plan in _____ days.

- A. 90 days
- B. 180 days**
- C. 300 days
- D. 30 days TM

757. What is the maximum limit of Foreign Direct Investment in Private Banks under the automatic route?

- A. 100%
- B. 74%
- C. 26%
- D. 49%**

758. Which among the following is used to estimate the insurance risks and the premium of the policy?

- A. Endorsement
- B. Appraisal
- C. Underwriting**
- D. Precertification



759. AU Small Finance Bank is headquartered in _____

- A. Chennai, Tamil Nadu
- B. Jaipur, Rajasthan**
- C. Thrissur, Kerala
- D. Bengaluru, Karnataka

760. In the context of MUDRA Banks, which of the following statements is correct?

- A. It is a wholly-owned subsidiary of SIDBI
- B. It lends directly to the micro-entrepreneurs/individuals
- C. It has a paid-up capital of Rs 750 crore
- D. Only A & C**

761. The size of an Indian Depository Receipts issue shall not be less than _____.

- A. ₹ 5 Crore
- B. ₹ 20 Crore
- C. ₹ 50 Crore**
- D. ₹ 10 Crore

762. 'Relationships beyond Banking' is the tagline of which among the following banks?

- A. Syndicate Bank
- B. Indian Overseas Bank
- C. Canara Bank

D. Bank of India

763. What is the minimum prescribed maturity period of Commercial Paper?

- A. 30 days
- B. 7 days**
- C. 91 days
- D. 182 days

764. In which year, National Financial Switch was taken over by National Payment National Payments Corporation of India from IDRBT?

- A. 2004
- B. 2007
- C. 2009**
- D. 2010

765. Which of the following is issued by a bank that guarantees the buyer's payment to sellers would be received on time with the correct amount?

- A. Commercial Paper
- B. Dated Securities
- C. Bill of Exchange
- D. Letter of Credit**

766. Which among the following is not true about Payment Banks?



A. Payment Banks can accept deposits up to Rs. 1 lakh per individual

B. Payment Banks can lend any money to the general public

C. The minimum paid-up equity capital for Payment Banks is ₹ 100 Crore

D. Payments Banks can offer forex services

767. FCNR (B) Account can be held in the form of a term deposit. What is the maximum term limit for those accounts?

A. 15 years

B. 12 years

C. 10 years

D. 5 years

768. The Gross National Product after deducting the losses due to depreciation is known as _____.

A. Net Value Added

B. Gross Value Added

C. Gross Domestic Product

D. Net National Product

769. Recurring Deposit Account has a maximum deposit period of _____ years.

A. 2

B. 6

C. 8

D. 10

770. India's first listed exchange 'Multi Commodity Exchange of India Limited (MCX)' offers trading in which of the following?

A. Gold

B. Silver

C. Copper

D. All of the above

771. Financial Stability and Development Council (FSCD) is chaired by _____.

A. RBI Governor

B. Financial Secretary

C. Finance Minister

D. Prime Minister

772. In banking, the lump sum paid at the end of a loan's term that is significantly larger than all of the payments made before it is called as _____.

A. Rubber Band Payment

B. Zap Payment

C. Balloon Payment

D. Escalator Payment

773. The maximum maturity age of LIC Jeevan Anand policy is _____.

A. 25 years



B. 35 years

C. 50 years

D. 75 years

774. What is the meaning of R in TReDS?

A. Render

B. Rate

C. Return

D. Receivables

775. Which of the following Public sector banks has signed agreement with Cholamandalam MS General Insurance?

A. UCO Bank

B. SBI

C. BOB

D. Indian Bank

776. HDFC Life Insurance included in MSCI index. 'C' in MSCI stands for_____.

A. Control

B. Care

C. Capital

D. Charge

777. Recently, RBI has slapped monetary penalty aggregating _____ on 11 banks for

non-compliance with certain provisions of its directions on frauds classification.

A. ₹8.50 cr

B. ₹10.50 cr

C. ₹11.50 cr

D. ₹5.50 cr

778. Special Non-Resident Rupee Account can be operated for a maximum period of _____ years.

A. 10

B. 5

C. 9

D. 7

779. PNB Housing recently raised \$75 million in ECB from which of the following banks?

A. JPMorgan Chase & Co. (JPM)

B. HSBC Holdings

C. None of these

D. Sumitomo Mitsui Bank

780. The fintech NBFCs should have less than _____ percentage of non-performing assets to be eligible for funding assistance.

A. 15%

B. 9%

C. 4%



D. 8%

781. The Reserve Bank of India has introduced the changes in the Credit Authorization Scheme of Credit based on the recommendation of _____.

- A. Sivaraman Committee
- B. Siddiqui Committee
- C. Narasimham Committee
- D. Vaghul Committee**

782. What is the maximum FDI limit in the Small Finance Banks?

- A. 35%
- B. 51%
- C. 100%
- D. 74%**

783. Interest Rates are the rates that banks offer to their depositors. Which among the following is NOT a factor for determining the interest rates?

- A. Government borrowings
- B. Supply of Money
- C. Current Account Deficit**
- D. Demand for Money

784. Index of Eight Core Industries doesn't measure the performance of _____.

- A. Coal
- B. Iron**
- C. Cement
- D. Fertilizer

785. EPFO is likely to appoint _____ as fund managers.

- A. SBI MF
- B. HSBC AMC
- C. UTI AMC
- D. All of the above**

786. Cash Reserve Ratio is maintained as a percentage of which of the following measures?

- A. Adjusted Net Bank Credit
- B. Off-Balance Sheet Exposure
- C. Net Capital Reserve
- D. Net Demand and Time Liability**

787. Which of the following statements in context of Treasury Bills is not correct?

- A. They are issued by RBI
- B. They have a maximum maturity of 365 days**
- C. They are issued when the government needs money for a shorter period
- D. They are zero coupon securities and pay no interest



788. As per the RBI guidelines, which among the following categories of loans could NOT be priced without reference to Base Rate?

- A. DRI advances
- B. Loans to retired bank employees

C. Education Loan

- D. Loans to banks' depositors against the collateral property

789. National Securities Depository Limited was established in which year?

- A. 1990
- B. 1994
- C. 1992
- D. 1996**

790. Recently, which bank has introduced the repo-linked lending rate for a home loan and vehicle loan?

- A. UCO Bank
- B. Corporation Bank
- C. Bank of Baroda
- D. Union Bank of India**

791. Special Drawing Rights refer to an international type of monetary reserve currency created by _____.

- A. RBI

B. IMF

- C. WEF
- D. UN

792. Net National Product of an economy is the Gross National Product after deducting the loss due to _____

- A. NPA
- B. Depreciation**
- C. Deflation
- D. Inflation

793. Bandhan Bank has launched a co-branded credit card with _____ to offer complete services to its existing customers.

- A. Deutsche Bank
- B. ICICI Bank
- C. Bank of America
- D. Standard Chartered Bank**

794. ASBA is a supplementary process for applying to public issues. In ASBA, 'B' denotes

- A. Bill
- B. Blocked.**
- C. Bridge
- D. Basel



795. A government panel headed by Akhilesh Ranjan has recommended cutting the corporate tax rate to _____ for all companies.

- A. 25%
- B. 30%
- C. 15%
- D. 20%

796. Which among the following is a condition of slow economic growth and relatively high unemployment?

- A. Hyper Inflation
- B. Bottleneck Inflation
- C. Core inflation
- D. Stagflation

797. National Housing Board will provide an additional liquidity support of _____ to HFCs.

- A. Rs 10000 Crore
- B. Rs 15000 Crore
- C. Rs 20000 Crore
- D. Rs 25000 Crore

798. Which of the following is the tagline of Lakshmi Vilas Bank?

- A. Where Every Individual is Committed
- B. Where Service is a way of Life
- C. Honours Your Trust

D. The Changing Face of Prosperity

799. Mumbai is the Headquarters of which of the following Banks?

- A. Federal Bank
- B. Syndicate Bank
- C. RBL Bank
- D. Punjab National Bank

800. What is the minimum Capital Adequacy ratio to be maintained by small finance banks in India?

- A. 10%
- B. 12%
- C. 15%
- D. 20%

801. Which of the following Committee recommended for setting up of National Bank for Agriculture and Rural Development?

- A. B Sivaraman
- B. Narasimhan II
- C. Vinod Singh Shekhawat
- D. S Nagalingam

802. Which of the following is the rate charged by the central bank for lending funds to a commercial bank?

- A. Term rate



B. Bank rate

C. Note rate

D. Supply rate

803. RBI launched an ombudsman scheme for digital payment under _____ section of the Payment and Settlement Systems Act, 2007.

A. Section 18

B. Section 23

C. Section 42

D. Section 14

804. FRA is a contract between parties that determines the rate of interest to be paid. In FRA, 'F' denotes _____.

A. Financial

B. Foreign

C. Fiscal

D. Forward

805. What is the motif of ₹ 20 notes?

A. Hill Forts of Rajasthan

B. Red Fort

C. Ellora Cave

D. Bodh Gaya

806. APA gives certainty to taxpayers, reduce disputes and enhances tax revenues. What does 'P' denote in 'APA'?

A. Personal

B. Pricing

C. Payment

D. Public

807. 'Where Service is a way of Life' is the tagline of which of the following banks?

A. Corporation Bank

B. UCO Bank

C. Union Bank of India

D. Punjab & Sind Bank

808. Small Industries Development Bank of India is headquartered in _____.

A. Hyderabad

B. Lucknow

C. Mumbai

D. Pune

809. SBI Life Insurance and _____ have inked a banc assurance pact to offer holistic financial planning solutions.

A. Indian Overseas Bank

B. Corporation Bank

C. Andhra Bank



D. Indian Bank

810. RBI has announced the plans for round-the-clock availability of _____ system from December 2019.

- A. RTGS
- B. NEFT**
- C. SWIFT
- D. CTS

811. In context of BASEL III Accords, what does LCR stands for _____.

- A. Liberalized capital rate
- B. Liberalized Currency ratio
- C. Leveled Credit rate
- D. Liquidity Coverage ratio**

812. _____, recently got Scheduled Bank status.

- A. Equitas Small Finance Bank
- B. A U Small Finance Bank
- C. Jana Small Finance Bank**
- D. Capital Small Finance Bank

813. MICR is a nine-digit number printed on banking instruments such as a cheque or a demand draft, its first three digits denotes _____.

- A. City**

- B. CVV
- C. Bank code
- D. Country Code

814. National small Saving is part of _____.

- A. Consolidated Fund of India
- B. Contingency Fund of India
- C. Public Account of India**
- D. Both A & C

815. Which of the following banks has a tagline 'Let's make money simple'?

- A. Bank of India
- B. Central Bank of India
- C. IDBI
- D. Kotak Mahindra Bank**

816. Which of the following committee recommended the formation of 'Payments Bank' in India?

- A. Nalin Mehta
- B. B Sivaraman
- C. Urjit Patel
- D. Nachiket Mor**

817. Support extended to limit production comes under which category of WTO?



- A. Amber box
- B. Green box
- C. Development Box
- D. Blue box**

818. _____ measures the amount of money flowing from one country to other countries over one monetary year.

- A. Foreign institutional Investment
- B. Balance of Payments**
- C. Foreign portfolio investment
- D. BForeign Direct Investment

819. Which of the following is a component for calculating index ratio in the Inflation-indexed bonds?

- A. WPI on Settlement date
- B. CPI on Settlement date
- C. WPI on Issue Date
- D. Both A & C**

820. The Reserve Bank of India has sold its entire stake in NABARD and NHB to the government based on the recommendation of _____.

- A. Narasimham Committee**
- B. Raghuram Rajan Committee
- C. Urjit Patel Committee
- D. YV Reddy Committee

821. What is the lock-in period of funds involved in Equity-linked Savings Scheme?

- A. No Lock-in Period
- B. 2 Years
- C. 6 Months
- D. 3 Years**

822. _____ by IDBI Bank is a first of its kind Mobile Money payment solution.

- A. PayBid
- B. PayId TM
- C. Bipay
- D. PayApt**

823. Who appoints the Chairman of Finance Commission?

- A. Prime Minister
- B. Union Finance Minister
- C. Governor, RBI
- D. President of India**

824. RBI has increased the bank credit to NBFCs for on-lending to MSEs under Priority Sector Lending up to a limit of _____ percentage of bank's total PSL.

- A. 4%
- B. 4.5%



C. 5%

D. 5.5%

825. The headquarters of National Payments Corporation of India (NPCI) is situated in _____.

A. New Delhi

B. Kolkata

C. Lucknow

D. **Mumbai**

826. SARFAESI Act was enacted to identify and rectify the problem of NPAs. 'R' in SARFAESI stands for _____.

A. Returns

B. Recovery

C. **Reconstruction**

D. Reduced

827. While exchanging the soiled notes, a person can be presented the maximum of _____ pieces with a maximum value of _____ per day respectively.

A. 10, Rs 1000

B. 20, Rs 2500

C. **20, Rs 5000**

D. 25, Rs 2500

828. The fund that can be invested exclusively in government securities is known as _____.

A. Index Fund

B. **Gilt Fund**

C. Specific Fund

D. Liquid Fund

829. Aditya Birla Health Insurance has entered into a bancassurance partnership with which among the following banks?

A. Andhra Bank

B. ICICI Bank

C. HDFC Bank

D. **Axis Bank**

830. Recently, the Confederation of Indian Industry unveiled FPI to assess the quality of Budgets. In FPI, 'P' denotes _____.

A. Pricing

B. **Performance**

C. Product

D. Producing

831. CAMELS are a rating system is a recognized international rating system. In CAMELS, 'M' denotes

A. Machine

B. Monitor

C. **Management**



D. Money

832. Which among the following is one of the trigger points of Prompt Corrective Action?

A. Cash Reserve Ratio

B. Non-Performing Assets

C. Liquidity ratio

D. Current ratio

833. What is the minimum maturity period of the loan under the Liberalized Remittance Scheme?

A. 2 years

B. 5 years

C. 6 months

D. 1 year

834. _____ is a technology used to verify the legitimacy or originality of paper documents, especially Cheques.

A. MMID

B. MICR

C. IFSC

D. SWIFT

835. Monetary authority of which of the following countries are members of the Asian Clearing Union (ACU)?

A. India

B. Iran

C. Singapore

D. A & B only

836. _____ has partnered with SAP Ariba for financial supply chain solutions.

A. HSBC Bank

B. Deutsche Bank

C. Bank of Scotland

D. Standard Chartered Bank

837. Which of the following authorities has power to regulate Infrastructure Debt Funds?

A. SEBI

B. RBI

C. Both A & B

D. Ministry of Finance

838. _____ is held by a third-party bank, other than both banks who are doing the transactions.

A. Loro Accounts

B. VOSTRO Accounts

C. NOSTRO Accounts

D. NRI Accounts



839. _____ is an online address unique to each customer which can be used instead of providing bank account every time.

- A. IFSC
- B. MMID
- C. VPA**
- D. UPI

840. Which among the following services cannot be provided through Micro ATMs?

- A. Balance Enquiry
- B. Funds Transfer
- C. Cash Withdrawal
- D. Lending Loans**

841. RBI has bought _____ crore of long-term securities in fourth special open market operation and has sold Rs 2950 crore of short term bonds.

- A. Rs 8000
- B. Rs 5000
- C. Rs 12000
- D. Rs 10,000**

842. Who among the following is appointed as the Managing Director of the State Bank of India (SBI)?

- A. Mahender Kumar Garg
- B. Dr. Ashima Goyal

C. Challa Sreenivasulu Setty

- D. Dr. Ajit Kumar Saxena

843. Who among the following has been appointed as the managing director and chief executive officer (MD & CEO) of Bank of Baroda (BoB)?

- A. Sanjiv Chadha**
- B. Lingam Venkat Prabhakar
- C. Atanu Kumar Das
- D. Mahender Kumar Garg

844. Who among the following has been appointed as the managing director and chief executive officer (MD & CEO) of Canara Bank?

- A. Sanjiv Chadha
- B. Lingam Venkat Prabhakar**
- C. Atanu Kumar Das
- D. Mahender Kumar Garg

845. Who among the following has been appointed as the managing director and chief executive officer (MD & CEO) of Bank of India?

- A. Sanjiv Chadha
- B. Lingam Venkat Prabhakar
- C. Atanu Kumar Das**
- D. Mahender Kumar Garg



846. Country's largest private sector bank, ICICI bank has launched a Cardless cash withdrawal facility from its ATMs with a per-day transaction limit of _____.

- A. Rs. 5,000
- B. Rs. 10,000
- C. Rs. 15,000
- D. Rs. 20,000**

847. Which telecom company joins hands with Bharti AXA to provide Rs. 179 prepaid plan with life insurance of Rs 2 lakh

- A. Idea
- B. Jio
- C. Airtel**
- D. BSNL

848. The Reserve Bank of India (RBI) has canceled the Certificate of Authorization of which Payment System Operator after it had voluntarily surrendered the authorization?

- A. Muthoot Vehicle & Asset Finance Ltd.
- B. Vodafone M-pesa Limited**
- C. Tech Mahindra Limited
- D. PayMate India Pvt. Limited

849. The fund transfers through the NEFT system occurs in how many batches in 24 hours?

- A. 12

- B. 23
- C. 24
- D. 48**

850. What does M stand for in the recently launched 'MANI' app by RBI?

- A. Money
- B. Mobile**
- C. Merchant
- D. Members

851. Punjab National bank has been merged with which bank?

- A. Indian Bank
- B. Bank of Maharashtra
- C. Bank of India
- D. United Bank of India**

852. According to RBI, the interest rate linked to an external benchmark has to be revised at least once in how many months?

- A. One month
- B. Two Months
- C. Three Months**
- D. Four Months



853. Which financial company has acquired the Essel Finance's micro, small and medium enterprises (MSME) loan business in India?

A. Tata Capital

B. Adani Capital

C. Bajaj Finserv

D. Mahindra & Mahindra Capital

854. RBI has increased the timeline for the conversion of minimum KYC detail for prepaid payment instruments (PPIs) to full KYC compliant PPIs from 18 months to _____? The

A. 6 months

B. 12 months

C. 18 months

D. 24 months

855. The RBI has appointed which bank as the lead convener bank for the union territory of Ladakh?

A. Union Bank of India

B. Punjab National Bank

C. Canara Bank

D. State Bank of India

856. Who among the following has been appointed as the fourth deputy governor of the Reserve Bank of India?

A. Rabi N. Mishra

B. Michael Patra

C. Deepak Kumar Mohanty

D. M. Rajeshwar Rao

857. Who among the following has acquired DHFL General Insurance for around Rs 100 crore?

A. Kapil Wadhawan

B. Sachin Bansal

C. Vijay Shekhar Sharma

D. Ritesh Agarwal

858. The Reserve Bank of India (RBI) will now allow consumers to give an e-mandate for recurring payments made through Unified Payments Interface (UPI). The limit on such recurring transactions has been set at _____.

A. Rs. 2000

B. Rs. 4000

C. Rs. 15,000

D. Rs. 10,000

859. The central govt in consultation with the Reserve Bank of India (RBI) has announced an increase in the authorized capital of which public sector bank from 15,000 crores to 25,000 crores?

A. Indian Bank

B. Union Bank of India

C. Canara Bank



D. Indian Overseas Bank

860. The Reserve Bank of India has recently revised the 'Supervisory Action Framework' of which category of banks?

- A. Public Sector Banks
- B. Private Sector Banks
- C. Foreign Banks

D. Urban Cooperative Banks

861. What is 'first A' stands for in GAAR?

- A. Account
- B. Asset
- C. Anti**
- D. Audit

862. Where is the head quarter of National Bank for Agriculture and Rural Development (NABARD)?

- A. Mumbai**
- B. New Delhi
- C. Kolkata
- D. Chennai

863. What is the maximum amount that can be remitted through Nepal Remittance Scheme?

- A. INR 25,000
- B. INR 50,000**

C. INR 75,000

D. INR 100,000

864. What is 'first A' stands for in DTAA(a tax law)?

- A. Avoidance**
- B. Average
- C. Audit
- D. Asset

865. Who is the Chairman of National Bank for Agriculture and Rural Development (NABARD)?

- A. Mr. David Rasquinha
- B. Geetha Muralidhar
- C. T.S.Vijayan
- D. Harsh Kumar Bhanwala**

866. Union Government of India has renamed the Department of Divestment to DIPAM. What is 'A' stand for in DIPAM?

- A. Asset**
- B. Account
- C. Audit
- D. Amount

867. What is the maximum amount that can be transfer through Immediate Payment Services (IMPS)?



A. Rs. 1, 00,000

B. Rs. 2, 00,000

C. Rs. 3, 00,000

D. Rs. 4, 00,000

868. _____ is the nodal agency to provide licenses to e-commerce companies (including foreign)?

A. Reserve Bank of India (RBI)

B. Foreign Investment Promotion Board (FIPB)

C. Department of Industrial Policy and Promotion (DIPP)

D. NPCI

869. Which among these is the nodal agency for Unstructured Supplementary Service Data (USSD) Service?

A. NPCI

B. RBI

C. SBI

D. SEBI

870. The International Development Association (IDA) is an arm

A. International Monetary Fund (IMF)

B. World Bank

C. Organization for Economic Co-operation and Development (OECD)

D. Asian Development Bank

871. Which of the following is not one of the quantitative measures of credit control used by Reserve Bank of India?

A. SLR

B. CRR

C. Bank rate Policy

D. Moral Suasion

872. Which of the following ratio shows the amount of currency that people hold as a proportion of aggregate deposits?

A. Debit Deposit Ratio

B. CASA Ratio

C. Currency Deposit Ratio

D. Credit Deposit Ratio

873. Which of the following authorities appoint Banking Ombudsman?

A. Ministry of Finance, Government of India

B. Individual Commercial Banks

C. Reserve Bank of India

D. Indian Banks' Association

874. The Bank of Rajasthan was merged with which of the following banks?

A. ICICI Bank

B. HDFC Bank



- C. ING Vysya
- D. Kotak Mahindra Bank

875. Addition of Product taxes and deduction of product subsidies from GVA basic prices will provide

- A. GVA factor cost
- B. GVA market price
- C. GDP factor cost
- D. GDP market price**

876. _____ panel of the RBI has recommended that the revised economic capital framework will be reviewed every five years.

- A. Usha Thorat
- B. Bimal Jalan**
- C. Nachiket Mor
- D. Y V Reddy

877. Government, along with three other mergers has decided to merge Canara Bank and Syndicate Bank. It will become _____ largest bank entity.

- A. 2nd
- B. 3rd
- C. 4th**
- D. 5th

878. Which of the following is/are TRUE regarding Shares in the capital market?

- A. The risk factor is high in shares than in debt instruments
- B. It is a unit of ownership
- C. Equity Shares have claim over the capital, profit and loss
- D. All A, B & C**

879. Which of the following term denotes a currency which is hyper-sensitive and fluctuates frequently often with political & economic situations?

- A. Hard CurrencyTM
- B. Hot Currency
- C. Soft Currency**
- D. Easy Currency

880. According to Finance Ministry, GST collection rose up _____ % in August at Rs 98,202 crore.

- A. 3.57
- B. 4.51**
- C. 6.51
- D. 2.67

881. As per recent notification by NPCI, MDR has been revised to 0.30% with a maximum cap of Rs 100 per transaction. 'D' in MDR stands for_____.



- A. Digital
- B. Discount**
- C. Discreet
- D. Developed

882. RBI has extended deadline for PPIs to become full KYC complaint, from _____ months to _____ months.

- A. 12, 16
- B. 9, 12
- C. 18, 24**
- D. 24, 30

883. Which bank recently tied up with TATA AIG insurance for a diverse range of general insurance policies benefiting the bank's customers?

- A. South Indian Bank
- B. Federal Bank
- C. Corporation Bank
- D. Indian Bank**

884. Samsung India tied up with MasterCard and which other banks in India for mobile payments?

- A. Bank of India
- B. ICICI Bank
- C. RBL Bank**
- D. Bank of Baroda

885. Which of the following bank says to you, "Apno ka Bank"?

- A. Federal Bank
- B. Allahabad Bank
- C. Punjab National Bank
- D. RBL Bank**

886. In which of the following payment system(s) is the user required to provide Indian Financial System Code (IFSC) during transactions?

- A. Real Time Gross Settlement
- B. National Electronic Funds Transfer
- C. Credit card and Debit card transactions
- D. Both A & B**

887. _____ is long-term unemployment caused by the decline of certain industries and changes in the production process.

- A. Frictional unemployment
- B. Cyclical unemployment
- C. Structural unemployment**
- D. Seasonal unemployment

888. Which of the following can act as Issuing and Paying Agent for the issuance of Commercial Paper?

- A. Corporates



B. Foreign Institutions

C. Scheduled Bank

D. Non-Scheduled Bank

889. Which of the following entities recently announced the establishment of the first global green bond fund?

A. IMF, Deutsche Asset Management

B. ADB, BNP Paribas Investment Partners

C. NDB, New York Life Investment Management

D. None of these

890. CMO is a generic term for a security backed by real estate mortgages. 'O' in CMO stands for _____.

A. Offerings

B. Obligation

C. Overseas

D. Ombudsman

891. ECS is an electronic mode of payment / receipt for transactions that are repetitive and periodic in nature. 'C' in ECS stands for?

A. Corporate

B. Company

C. Cash

D. Clearing

892. Which of the following facility/service is NOT available in a White Label ATM?

A. Regular Bills Payment

B. Cash Deposit

C. PIN change

D. All the above ARE available

893. As per the RBI annual report, Banking fraud cases have witnessed a rise by over how much percentage (approx.) in FY-19 over FY-18?

A. 70%

B. 78% TM

C. 80%

D. 85%

894. Which organisation recently underwent an agreement with Steel Users Federation of India for the launch of steel futures?

A. National Stock Exchange

B. Multi-commodity Exchange

C. Ahmedabad stock exchange

D. Bombay Stock Exchange

895. SBI recently rose up to Rs _____ Crore By Issuing Basel-III-Compliant Bonds.

A. 2134

B. 3105

C. 4567



D. 5798

896. ICAAP is a process which helps banks in India to assess the capital requirement under BASEL norms. What is 'I' in ICAAP?

- A. Internal**
- B. Investment
- C. Industry
- D. Integrated

897. The "India Microfinance Equity Fund" is operated through _____.

- A. MUDRA Bank
- B. SIDBI**
- C. RBI
- D. Scheduled banks

898. Who among the following is/are eligible for opening a Fixed Deposit in a bank?

- A. Hindu Undivided Family
- B. Limited Companies
- C. Clubs and Societies
- D. All A, B & C**

899. Among the following which are the Indian credit bureaus?

- A. CIBIL TransUnion
- B. Experian

C. Equifax

D. All of the above

900. Which of the following option is INCORRECT regarding Treasury Bills?

- A. They have a maximum maturity period of 192 days
- B. They pay maximum interest among other instruments
- C. They are issued by Finance Ministry

D. All A, B & C

901. Which of the following is/are NOT feature (s) of an Underdeveloped Economy?

- A. Dominance of tertiary sector**
- B. Widespread Poverty
- C. income inequalities
- D. Standard of living is low

902. Which of the following is/are components of 'Gross Domestic Products (GDP)'?

- A. Value of intermediate goods produced in India
- B. Value of final goods produced in India**
- C. Value of intermediate as well as final goods produced outside India.
- D. Value of final goods produced in India as well as outside India.



903. SDR is an international reserve asset created by the International Monetary Fund (IMF). 'D' in 'SDR' stands for _____.

- A. Domestic
- B. Dynamic
- C. Determined

D. Drawing

904. What should be subtracted from the Fiscal Deficit to get Primary Deficit?

- A. Total Expenditure
- B. Revenue Deficit

C. Interest Payment

D. Transfer Payment

905. Which of the following statements is CORRECT about the 'Index of Industrial Production (IIP)'?

- A. It is released by the National Sample Survey Office (NSSO).
- B. The base year is 2004-05.

C. It is compiled and published monthly.

D. It doesn't measure the short-term changes in the volume of production of a basket of industrial products.

906. Which among the following incomes is a component of the 'Public Accounts of India'?

A. Small Savings Schemes

B. Loans raised by the Government by the issue of Treasury Bills.

C. Loans or ways and means advances received by the Government

D. Revenues received by the Government of India

907. The Integrated Child Development Scheme is one of biggest child development schemes in the world run in our country. This scheme was launched in the year –

A. 1978

B. 1980

C. 1975

D. 1989

908. You must have heard of the 'LPG reforms' in context of Indian economy. What does G stand for?

A. Growth

B. Gross

C. General

D. Globalization

909. You must have heard about ETFs in your study of economics, what does 'E' stands for in ETF?

A. Enterprise

B. Exchange

C. Entity



D. External

910. Which of the following is/are the instruments of Monetary Policy used by RBI in India?

- A. Reverse Repo Rate
- B. Marginal Standing Facility
- C. Liquidity Adjustment Facility
- D. All A, B & C**

911. RBI has discontinued LOUs issued by banks in India. What does 'U' stand for?

- A. Understanding
- B. Undertaking**
- C. Underwritten
- D. Understandable

912. Which of the following is/are included while calculating GDP?

- A. Final goods and services sold for money**
- B. Transfer payments
- C. Sales of used goods
- D. Non-monetary compensated work

913. What is the estimated (projected) fiscal deficit for 2020-21 as a percentage of GDP?

- A. 2.5%
- B. 2.8%

C. 3.8%

D. 3.0%

914. Small Finance Banks are licensed under _____ of Banking Regulation Act, 1949.

- A. Section 2
- B. Section 10
- C. Section 9
- D. Section 22**

915. Which among the following determines the ability of any organization to meet the financial losses?

- A. Liquidity Ratio
- B. Investment Ratio
- C. Leverage Ratio**
- D. Transfer Ratio

916. What is the applicable limit for social infrastructure loans under priority sector?

- A. Rs 5 crore**
- B. Rs 10 crore
- C. Rs 20 crore
- D. Rs 12 crore

917. Which bank launched the digital fixed-deposit product called 'Express FD' in India?

- A. Yes Bank



- B. ICICI Bank
- C. Standard Chartered Bank
- D. Axis Bank**

918. Which state government launched “Abhinandan scheme” to give a Rs. 50,000 subsidy to education loans?

- A. Arunachal Pradesh
- B. Sikkim
- C. Assam**
- D. Nagaland

919. Reserve Bank of India recently mandated non-banking financial companies (NBFCs) with assets of more than ₹5,000 crore to appoint a CRO. What is ‘R’ in CRO?

- A. Reporting
- B. Representative
- C. Reinstate
- D. Risk**

920. Which among the following statement is not true regarding RBI (Reserve Bank Of India)?

- A. RBI was originally setup as a private entity in 1935, but it was nationalized in 1949
- B. RBI is governed by a central board of directors, appointed by the government
- C. RBI manages all foreign exchanges under Foreign Exchange Management Act of 1999
- D. In 1956 RBI replaced minimum reserve system by proportional reserve system

921. “AePS” is a bank-led model for transactions at micro-ATMs. Here, A stands for _____

- A. Actual
- B. Arbitrary
- C. Approved
- D. Aadhar**

922. The GSP is the oldest US trade preference programme which is designed to promote economic development by allowing duty – free entry for thousands of products from designated beneficiary countries? What does P stand for in GSP?

- A. Party**
- B. Parity
- C. Preferences
- D. Purchase

923. Which bank has launched the web tool – ‘Vasool So-Ft’ (Vasool So-Fast) – for digitalizing the NPA (non-performing asset) recovery process of the bank?

- A. State Bank of India
- B. Corporation Bank
- C. Karnataka Bank**
- D. Indian Bank



924. Which bank has set up a Centralized MSME & Retail Group (Cen-MARG) to process retail and MSME loans for better efficiency of branches in business acquisition?

- A. Punjab National Bank
- B. Allahabad Bank
- C. Indian Bank
- D. **Punjab & Sind Bank**

925. An amount of Rs. _____ crore has been provided for FY 2019-20 to create World Class Institutions in the field of education.

- A. 300
- B. **400**
- C. 500
- D. 600

926. The Fertilizer Subsidy allocations have seen a hike of around Rs. _____ crores in Budget Estimates 2019-20 from Rs. 70,090.35 crores (Budget Estimates 2018-19).

- A. 5,000
- B. **10,000**
- C. 15,000
- D. 20,000

927. Total Defence Allocation, including Defence Pension, accounts for _____

percent of the total Central Government expenditure for the Financial Year 2019-20.

- A. 13.23
- B. **15.47**
- C. 16.87
- D. 17.42

928. According to World Bank, _____ retained its position as the world's top recipient of remittances with its Diaspora sending a whopping USD 79 billion back home in 2018.

- A. USA
- B. **India**
- C. Singapore
- D. Malaysia

929. Fitch Ratings cut India's economic growth forecast for the next financial year starting April 1 2019, to _____% from its previous estimate of 7%.

- A. 6.5
- B. 6.6
- C. 6.7
- D. **6.8**

930. Which state launched a one-time settlement scheme for those who have taken a loan of up to Rs 60 lakh from co-operative banks, in July 2019?



- A. Punjab
- B. Uttarakhand**
- C. Uttar Pradesh
- D. Bihar

931. Ayushman Bharat is the world's largest healthcare insurance scheme. How many poor families have been identified to be eligible for this scheme under the Socio-Economic Caste Census (SECC)?

- A. 10.74 crore poor families**
- B. 5.74 crore poor families
- C. 2.74 crore poor families
- D. 8.74 crore poor families

932. Bank holidays under Section 25 of the Negotiable Instruments Act, 1881 are declared by:

- A. Respective State/UTs Government**
- B. Banking Operations Department
- C. Bank Union
- D. RBI

933. The tax payers data flows directly from banks to Tax Information Network (TIN). Who maintains TIN?

- A. RBI
- B. National Securities Depository Ltd.**

- C. National Securities Defense Ltd.
- D. Enforcement Directorate

934. In which of the following types of banking, there is a direct execution of transaction between a bank and its consumers?

- A. Retail Banking**
- B. Universal Banking
- C. Virtual Banking
- D. Unit Banking

935. Expand MAT related to tax?

- A. Minimum Additional Tax
- B. Maximum Alternative Tax
- C. Maximum Additional Tax
- D. Minimum Alternative Tax**

936. If the RBI wants to infuse credit in Banking system in our country, which of the followings can be done?

- A. Decreasing CRR
- B. Decreasing SLR
- C. Both A and B**
- D. None of the above

937. Which is an interest-free period that is to be given by a creditor to debtor?

- A. Fixed Period



B. Preset Period

C. Grace Period

D. All of the above

938. Which among the following is not an example of Non – Linear Derivative?

A. Convertibles

B. Swaps

C. Options

D. Equity linked bonds

939. Which among the following does the Section 47 (A) of The Banking Regulation Act, 1949 include?

A. Application of other laws not barred

B. Power of Reserve Bank to impose penalty

C. Disposal of non – banking assets

D. Requirement as to minimum paid – up capital and reserves

940. Under a money back policy, the payment of sum assured to the insured which has become due by installments is known as _____.

A. Claim Amount

B. Guaranteed Insurance Sum

C. Survival Benefit

D. Surrendered value

941. Which of the following component of external sector comes under Current Account in India?

A. FDI

B. Interest payments received by government

C. External Commercial Borrowings

D. FII

942. The minimum denomination in which the Treasury Bills can be issued in India is:

A. Rs 10,000

B. Rs 25,000

C. Rs 50,000

D. Rs 1 lakh

943. Which of the following is not included in government securities?

A. Promissory notes

B. Debentures

C. Bearer bonds

D. All of the above

944. The maximum amount of insurance that can be taken under micro insurance policies is –

A. Rs 25000

B. Rs 75000

C. Rs 1 lakh



D. Rs 50000

945. As per the Union Budget 2019-20, Income up to Rs. _____ exempted from income tax.

- A. 8 lakh
- B. 6 lakh
- C. 5 lakh**
- D. 4 lakh

946. Deposit Insurance and Credit Guarantee Corporation is a subsidiary of Reserve Bank of India. The authorized capital of DICGC is _____

- A. 100 Crore
- B. 200 Crore
- C. 150 Crore
- D. 50 Crore**

947. What is the expand form of 'OTC'?

- A. Opposite Tenure Counter
- B. Over Term Counter
- C. Over Transfer of Cash
- D. Over the Counter**

948. What is the Paid-up Share Capital of Agriculture Insurance Company of India?

A. Rs. 200 crores

B. Rs. 500 crores

C. Rs. 750 crores

D. Rs. 100 crores

949. _____ is a temporary finance facility provided to Government of India by RBI to accommodate mismatch in the government's receipts and payments.

- A. LAF
- B. WMA**
- C. SLR
- D. WACR

950. Which of the following statements in context of Treasury bills (T- Bills) is not correct?

- A. T-bills offer short-term investment opportunities, generally up to one year
- B. T-bills are available for a minimum amount of Rs.25,000
- C. T-bills auctions are held at the SEBI headquarter.**
- D. Both A & B

951. As per the latest ADB estimates, India's GDP growth forecast will be _____ for 2019-2020.

- A. 7%
- B. 7.3%
- C. 7.2%**



D. 7.5%

952. Which of the below sentences is/are correct?

A. SBI has issued draft guidelines on liquidity management for the NBFCs and proposed a liquidity coverage ratio for large NBFCs.

B. It covers all deposit taking NBFCs and non-deposit taking NBFCs with an asset size of Rs 5,000 crore and above.

C. Company fixed deposits (FDs), unlike bank FDs, don't come with insurance.

D. Only B and C

953. Recently, S&P Global Ratings reduced India's growth projection for 2019-20 from 7.1% to _____%.

A. 6.9

B. 6.7

C. 6.5

D. 6.3

954. India's largest lender is hoping to capitalize on the country's shadow banking crisis by building its _____.

A. Mortgage

B. Small business loan book

C. Shares

D. Both A and B

Answer: D

955. The government of India projected an increase of _____ in non-Goods and Services Tax collection in 2022-23.

A. 25%

B. 24%

C. 25.5%

D. 26.6%

956. Which of the following banks are not removed from Prompt Corrective Action Framework?

A. Lakshmi Vilas Bank

B. Allahabad Bank

C. Corporation Bank

D. Dhanlaxmi Bank

957. Which of the following along with Insurance Regulatory and Development Authority of India (IRDAI) set up Regulatory Sandbox for fintech innovations in 2019?

A. Pension Fund Regulatory and Development Authority

B. Telecom Regulatory Authority of India

C. Securities and Exchange Board of India

D. Association of Mutual Funds in India

958. Which bank has launched 'Corp SME Suidha', a product for GST-registered MSMEs?



- A. HDFC Bank
- B. Corporation Bank**
- C. Central Bank of India
- D. Axis Bank

959. Which of the following statement is true with respect to Substandard Asset?

- A. Substandard Asset is the asset which remained as non performing Assets for 3 months.
- B. Substandard Asset is the asset which remained as non performing Assets for 6 months.
- C. Substandard Asset is the asset which remained as non performing Assets for 9 months.
- D. Substandard Asset is the asset which remained as non performing Assets for 12 months.**

960. Which of the following security is immovable property but remains in possession of the borrower instead of the lender?

- A. Pledge
- B. Hypothecation
- C. Mortgage**
- D. Lien

961. As per the RBI, bank credit to infrastructure sector grew by 18.5% to Rs

_____ lakh crore as of 2018-19, the highest since 2012-13 fiscal.

- A. 7.55
- B. 8.55
- C. 10.55**
- D. 11.55

962. Inflation is measured by which index in India?

- A. Wholesale Price Index
- B. Consumer Price Index**
- C. Index of Agricultural Production
- D. National Domestic Product

963. Which of the following activity does not come under Para Banking Services?

- A. Insurance
- B. Portfolio Management
- C. Mutual Fund Business
- D. Giving credit**

964. Who among the following has an option to open a Non-Resident Ordinary Rupee (NRO) account?

- A. Non-Resident of India (NRI)
- B. Person of Indian Origin (PIO)
- C. Overseas Citizen of India (OCI)
- D. All the above**



965. What are the loans taken from a lender and has to be repaid after a fixed interval of time are called?

- A. Formal sector loans
- B. Informal sector loans
- C. General loans**
- D. Commercial loans

966. As per the data released by NPCI, the number of transactions over the Unified Payments Interface in August hit a record _____ with a total worth of _____.

- A. 918 million, 1.54 lakh crore**
- B. 1000 million, 10 lakh crore
- C. 1000 million, 7 lakh crore
- D. 918 million, 3.0 lakh crore

967. What does 'N' stand for in the important banking abbreviation NDTL?

- A. National
- B. Net**
- C. Numeric
- D. Nominal

968. What is the maximum amount that can be transferred through the Aadhaar Enabled Payment System (AEPS) per account per day?

- A. Rs 25000

B. Rs 20000

C. Rs 15000

D. Rs 50000

969. In banking parlance, CDS stands for _____.

- A. Corporate Debt Swap
- B. Corporate Dilution Scheme
- C. Credit Default Swap**
- D. Credit Delivery Scheme

970. In FINO PayTech, 'I' stands for _____.

- A. International
- B. Initiative
- C. Institution
- D. Inclusion**

971. Who presented the first Union budget of independent India?

- A. Jawaharlal Nehru
- B. Vallabhai Patel
- C. Bhimrao Ambedkar
- D. RK Sanmukham Chetty**

972. What is the minimum Capital Adequacy ratio to be maintained by payment banks in India?



- A. 11%
- B. 12%
- C. 11.5%
- D. 15%**

973. _____ is a fixed amount that is received or paid at regular intervals for a specified period.

- A. Perpetuity
- B. Annuity**
- C. Premium
- D. Dividend

974. As per RBI mandate, banks may choose any benchmark market interest rate published by FBIL for linking of their loan products. What is 'I' in FBIL?

- A. Integrated
- B. Industrial
- C. Interest
- D. India**

975. Government has decided to infuse Rs _____ crore in IDBI Bank to work out as bailout money for the bank

- A. 8000
- B. 14000
- C. 11000
- D. 9000**

976. _____ is a product for which demand increases as the price increases and falls when the price decreases.

- A. Complementary Goods
- B. Novice Goods
- C. Giffen Goods**
- D. Auxiliary Goods

977. Which of the following small finance bank of India recently proposed issuing shares of the bank to its shareholders without cash consideration?

- A. Ujjivan SFB
- B. Equitas SFB**
- C. Utkarsh SFB
- D. Fincare SFB

978. Bank of Baroda has planned to raise capital up to Rs _____ crore through tier-II bonds for meeting capital adequacy norms for the newly merged entity.

- A. 5000
- B. 1500
- C. 2400
- D. 3000**

979. The maximum incentive that could be received as a Merchant on BHIM Aadhar Pay App is _____.



- A. Rs 3000
- B. Rs 50
- C. Rs 2000**
- D. Rs 5000

980. RBI, recently declined _____ request to extend listing deadline for small finance bank.

- A. Ujjivan
- B. Jana
- C. Equitas**
- D. AU

981. The Nainital bank is a subsidiary of _____.

- A. Bank of Baroda**
- B. Axis Bank
- C. Punjab National Bank
- D. Bandhan Bank

982. Which of the following term is used to define a period of time when someone goes without insurance coverage?

- A. Endorsement
- B. Lapse**
- C. Condominium
- D. Arson

983. What is the function of Authorised Money Changers?

- A. Deal in foreign exchange facilities**
- B. Distribution of new notes for soiled notes
- C. Converting physical money into digital currency
- D. Facilitating online transactions within and outside country

984. What was the initial corpus with which Rural Infrastructure Development Fund was set up?

- A. Rs 1000 Crore
- B. Rs 750 Crore
- C. Rs 1250 Crore
- D. Rs 2000 Crore**

985. What is the Capital to Risk- weighted Assets Ratio (CRAR) to be maintained by Indian Banks under Basel III norms?

- A. 8%
- B. 6%
- C. 9%**
- D. 7%

986. Which of the following is a competitive market situation where there are many sellers, but they are selling heterogeneous (dissimilar) goods?

- A. Absolute Competition



B. Imperfect Competition

- C. Perfect Competition
- D. Oligopolistic Competition

987. Automated Teller Machines (ATMs) set up, owned and operated by non-bank entities are called _____ ATMs.

- A. Brown-label
- B. Blue-label
- C. White-label**
- D. Grey-label

988. Insurance premiums cannot be paid by _____

- A. Promissory Note**
- B. UPI
- C. RuPay Card
- D. Both A & B

989. Reserve Bank has identified four broad areas for targeted policy intervention to improve the existing payments system. Which of the following is not among them?

- A. Competition
- B. Cost
- C. Coverage**
- D. Convenience

990. Which among the following is true about 'Perpetual Bond'?

- A. A bond with tax-free interest
- B. A bond with high yields
- C. A bond with a redeemable option
- D. A bond with fixed income**

991. SBI recently offered MUDRA loans to Kerala broiler farmers. What is the maximum Loan limit under MUDRA?

- A. Rs 4 Lakh
- B. Rs 10 Lakh**
- C. Rs 12 Lakh
- D. Rs 5 Lakh

992. There are basically _____ principles that govern the insurance.

- A. 10
- B. 12
- C. 7**
- D. 5

993. "Sar utha ke jiyo" is a tagline of _____.

- A. SBI Life Insurance
- B. Postal Life Insurance
- C. HDFC Standard Life Insurance**
- D. Aviva Life Insurance



994. In FY-20, NBFCs are expected to grow by _____, as per Ratings agency India Ratings.

- A. 4-5%
- B. 6-7%
- C. 8-9%
- D. 10-12%

995. Insurance regulator IRDAI formed a working group to revisit norms on trade credit insurance. Where is the headquarters of IRDAI situated?

- A. Pune
- B. Mumbai
- C. Chennai
- D. Hyderabad

996. State Bank of India has planned to sell _____ percent stake in SBI Life Insurance for ₹ 3465 Crore.

- A. 4.5%
- B. 6.5%
- C. 3.5%
- D. 5.0%

997. _____, recently came out with new ATM withdrawal charges, to be revised from October 1.

- A. BOB
- B. Union Bank of India
- C. SBI
- D. IDBI

998. IDBI Bank announced its decision to launch co-branded credit card with which of the following organization?

- A. EPFO
- B. NHB
- C. RBI
- D. LIC TM

999. Recently, RBI Panel under the chairmanship of _____ has recommended that an intermediary be set up under the National Housing Bank (NHB).

- A. Bimal Jalan
- B. Pami Dua
- C. VK Johri
- D. Harsh Vardhan

1000. _____, recently rationalized MDR for RuPay debit card deals.

- A. IBDR
- B. NPCI
- C. RBI
- D. None of th



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