

MARKET WATCH		
	13-12-2019	% CHANGE
Sensex	41,010	1.05
US Dollar	70.83	0.00
Gold	38,486	-0.60
Brent oil	65.37	1.19

NIFTY 50		
	PRICE	CHANGE
Adani Ports	376.95	4.45
Asian Paints	1743.95	-6.70
Axis Bank	752.00	29.90
Bajaj Auto	3232.90	-28.55
Bajaj Finserv	9210.30	41.05
Bajaj Finance	4071.95	14.80
Bharti Airtel	427.80	-10.85
BPCL	496.75	5.00
Britannia Ind	3054.40	-19.15
Cipla	461.25	0.20
Coal India	196.25	6.10
Dr Reddys Lab	2821.50	-84.15
Eicher Motors	22034.75	81.20
GAIL (India)	119.80	0.85
Grasim Ind	782.30	8.10
HCL Tech	543.15	6.80
HDFC	2354.50	36.05
HDFC Bank	2338.15	0.25
Hero MotoCorp	2338.15	4.10
Hindalco	208.25	6.80
Hind Unilever	2006.20	-1.15
ICICI Bank	537.05	1.70
IndusInd Bank	1485.40	41.25
Bharti Infratel	252.40	0.20
Infosys	711.30	9.20
Indian OilCorp	128.25	0.15
ITC	241.60	3.05
JSW Steel	257.60	2.00
Kotak Bank	1692.75	-22.85
L&T	1305.30	25.60
M&M	516.20	4.30
Maruti Suzuki	7214.95	215.15
Nestle India Ltd.	14301.60	146.65
NTPC	115.65	1.20
ONGC	126.50	0.60
PowerGrid Corp	185.70	0.95
Reliance Ind	1582.90	14.70
State Bank	332.55	10.70
Sun Pharma	439.25	5.10
Tata Motors	176.70	3.35
Tata Steel	428.40	9.70
TCS	2071.25	50.35
Tech Mahindra	761.85	5.40
Titan	1186.15	-1.85
UltraTech Cement	4082.60	90.50
UPL	565.00	-4.95
Vedanta	149.40	5.40
Wipro	243.85	4.40
YES Bank	46.65	1.30
Zee Entertainment	279.70	-4.60

EXCHANGE RATES		
Indicative direct rates in rupees a unit except yen at 4 p.m. on December 13		
CURRENCY	TT BUY	TT SELL
US Dollar	70.61	70.93
Euro	78.90	79.26
British Pound	94.51	94.94
Japanese Yen (100)	64.44	64.74
Chinese Yuan	10.12	10.17
Swiss Franc	71.84	72.17
Singapore Dollar	52.22	52.46
Canadian Dollar	53.63	53.88
Malaysian Ringgit	17.08	17.16

BULLION RATES CHENNAI		
December 13 rates in rupees with previous rates in parentheses		
Retail Silver (1g)	47.3	(46.6)
22 ct gold (1 g)	3600	(3597)

## Granules to sell full stake in China JV

SPECIAL CORRESPONDENT HYDERABAD

Granules India is selling its entire stake in Granules-Biocause Pharmaceutical Co., an equal joint venture in China, to JV partner Hubei Biocause Heilen Pharmaceutical Co for RMB 109 million.

The agreement follows an announcement in October by Granules about an intent to divest the stake in the JV, which it had formed in 2007 to ensure a regular supply of Ibuprofen API to support its requirements for manufacturing pharmaceutical formulation intermediaries and finished dosages. The manufacturing facility of the JV is in Jingmen, China. One of the reasons it had cited for the stake sale decision were environmental issues that “created an atmosphere of business uncertainty in China.

To comply with regulatory issues, Granules Biocause Pharmaceuticals’ production unit had invested and will continue to invest substantial capex, which is contrary to Granules India’s strategy of reducing capex outflow, the company had said.

## Endress+Hauser to invest ₹100 crore in plant

Swiss major to invest in flow technologies, making ‘smart’ products

SPECIAL CORRESPONDENT HYDERABAD

A ₹100-crore expansion project with a focus on making products that are smart and can accomplish multiple tasks besides helping the transition of users to Industry 4.0 is set to be implemented at the Aurangabad facility of Endress+Hauser.

The process to identify contractors is under way for the expansion programme and the project is likely to be completed in 2021, Endress+Hauser India MD Kailash Desai said here on Friday.

# No talks yet in FinMin on GST hike: FM

FDI in first half up 13% at \$35 bn, says CEA in update on progress made after recent reform measures

SPECIAL CORRESPONDENT NEW DELHI

The Finance Ministry has not yet discussed proposing, to the Goods and Services Tax Council, an increase in tax rates, Finance Minister Nirmala Sitharaman said on Friday.

Last month, the Ministry had written to all States seeking suggestions on increasing GST revenues, including looking at the rates of tax and compensation cess on various items.

Since then, several officials had unofficially confirmed to the media that a proposal to increase GST rates was on the cards.

“The buzz is everywhere else other than in my office,” she informed the media.

“I don’t know where this is coming from. I have not been to the GST Council, so if it is to request them for a hike in rates or ask them to



Finance Minister Nirmala Sitharaman and Minister of State for Finance Anurag Thakur in New Delhi on Friday. ■ R.V. MOORTHY

review, nothing has been spoken among ourselves [the Minister and the Secretaries in the Finance Ministry]. We have not had any conversation on it yet on what we want to go to the GST Council with.”

The Minister, however, refused to say if such a proposal was off the table. GST revenues had crossed the ₹1 lakh-crore mark in only four out the eight months during the current financial year for which data was available.

## ArcelorMittal starts paying for Essar Steel

PRESS TRUST OF INDIA NEW DELHI

ArcelorMittal has initiated payment for the acquisition of debt-ridden Essar Steel for ₹42,000 crore, sources said on Friday.

The decks for acquisition of Essar Steel by L. N. Mittal-led company was cleared by the Supreme Court last month.

Banking sources said “payment from ArcelorMittal has started flowing and entire payment is expected to be cleared in a day or two.” Another source said ArcelorMittal has arranged the entire funds and is likely to transfer the amount by Monday.

“ArcelorMittal has arranged the entire amount of ₹42,000 crore which is likely to be transferred to State Bank of India, the lead banker to take control of Essar Steel under the Insolvency and Bankruptcy Code,” a source said.

ArcelorMittal refused to comment on the issue.

## RBI central board meets over cooperative banks

Review in the backdrop of PMC scam

PRESS TRUST OF INDIA BHUBANESWAR

The RBI Central Board on Friday reviewed functioning of the urban cooperative banks and enforcement framework in the backdrop of scam in the Punjab and Maharashtra Cooperative (PMC) Bank affecting lakhs of depositors.

The Central Board headed by RBI Governor Shaktikanta Das also discussed the current economic situation, as well as the domestic and global challenges facing the country, the central bank said in a release.

“The Board’s discussions focussed on issues related to urban cooperative banks, extension of enforcement policy and framework to cooperative banks and NBFCs (non-banking financial companies),” it said.

Following exposure of the scam in the PMC Bank, which had over 9.15 lakh depositors, the RBI had imposed restrictions on with-



Shaktikanta Das

drawals. Statutory inspection of PMC by the RBI had revealed large group exposure towards Housing Development and Infrastructure Ltd.’s (HDIL) group companies to the tune of about ₹6,226.01 crore (inclusive of interest accrued in the related accounts).

Out of the total exposure of ₹6,226.01 crore at the end of March 2019 to the HDIL group, only ₹439.58 crore was disclosed to the RBI and the remaining ₹5,786.43 crore remained undisclosed.

## Bids invited to hold spectrum e-auction

SPECIAL CORRESPONDENT NEW DELHI

The Department of Telecommunications has invited bids from agencies to conduct the e-auction of spectrum, expected to take place in the first half of 2020.

The Centre will be putting over 8,500 MHz of spectrum across bands such as the 700 MHz, 800 MHz, 900 MHz, 1800 MHz, 2100 MHz, 2300 MHz, 2500 MHz and 3300-3600 MHz, worth nearly ₹5 lakh crore, up for bidding.

This will also be the first time that airwaves to be used for 5G will be auctioned.

The winner will design, structure and implement the auction process, advise on setting the rules for the bidding and develop an optimum auction plan, among other things.

Mr. Desai was speaking after announcing the opening of Endress+Hauser India’s regional office here that includes an experience centre for customers to better understand the firm’s offerings.

At the Aurangabad plant, began about 20 years ago with about ₹800 crore invested till now, the product indigenisation content had risen to about 85%.

The India arm’s revenue in 2018 (calendar year) was about ₹1,400 crore, including exports worth about ₹750 crore.

In a presentation on recent progress made following reform measures by the government, Chief Economic Adviser Krishnamurthy Subramanian said more than 60% of the dues of 32 central public sector enterprises had been cleared in the last two months.

### Repo-rate linked loans

He further said following the Reserve Bank of India’s guidelines mandating banks to link their lending rates to external benchmarks, all public sector banks had introduced repo rate-linked loan products. As of November 27, 8.18 lakh repo-linked loans, amounting to ₹72,201 crore, had been sanctioned, he said.

On steps to boost investment, Mr. Subramanian said the government’s continuous liberalisation reforms had resulted in record foreign direct investments of \$35 billion in the first half of 2019-20, up from \$31 billion in the first half of the previous year.

Further, the government had already undertaken 66% of the budgeted capital expenditure of ₹3.38 lakh crore for the year.

He said the composition of employment in the country was gradually changing. While casual workers made up 30% of the workforce in 2011-12, they made up 25% in 2017-18.

This shift has been towards salaried employment, which rose to 23% in 2017-18 from 17% in 2011-12.

In the same period, the proportion of workers in agriculture had decreased to 44% from 49%.

The proportion in services had increased to 31% from 27%, and in manufacturing to 25% from 24%.

# Indices soar on U.S.-China trade deal

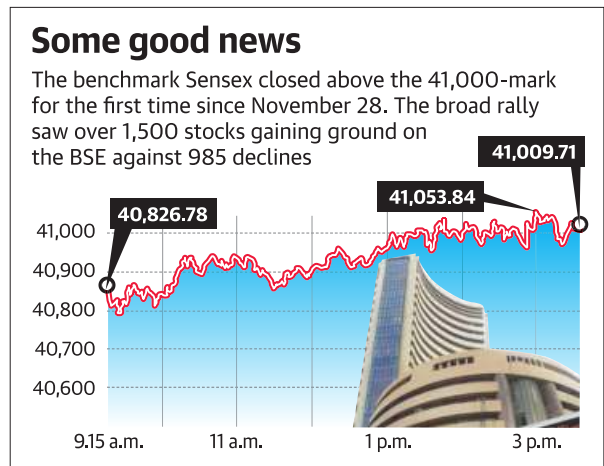
U.K. poll results also have positive effect; Axis Bank, SBI, Vedanta top gainers

SPECIAL CORRESPONDENT MUMBAI

Tracking strong gains in the global markets, Indian benchmark indices rose significantly on Friday with the benchmark Sensex closing above the 41,000-mark for the first time since November 28. The broader Nifty also managed to close above the psychological 12,000 mark.

The 30-share Sensex gained 428 points, or 1.05%, to close at 41,009.71 as auto, metal and banking stocks were in the limelight. The top gainers in the index pack were Axis Bank, Vedanta, State Bank of India, Maruti Suzuki India, IndusInd Bank, Yes Bank and Tata Steel, among others.

The Nifty surged 114.90 points, or 0.96%, to close at 12,086.70. The broader index last closed above the 12,000-mark on December 5. “The good news from foreign shores pushed the benchmarks higher despite weak macroeconomic data,” said Ajit Mishra, vice presi-



dent, research, Religare Broking.

“The news report on a possible trade deal between the U.S. and China and exit polls showing a comfortable win for Boris Johnson in the U.K. elections triggered gap-up start in the Nifty.

“However, we are still seeing participation restricted largely to the handful of the index majors. We thus advise keeping caution in stock selection and preferring index majors over the others,” he

## Exports contract for fourth month in a row

Imports see steeper decline at 12.7%

PRESS TRUST OF INDIA NEW DELHI

India’s exports contracted for the fourth month in a row in November, dipping 0.34% to \$25.98 billion, mainly on account of poor shipments of petroleum, gems & jewellery and leather products.

Imports too declined by 12.71% to \$38.11 billion in November, narrowing the trade deficit to \$12.12 billion, according to government data released on Friday.

Gold imports increased by 6.59% to \$2.94 billion in the month. Trade deficit stood at \$17.58 billion in November 2018. Out of the 30 key sectors, as many as 17 segments showed contraction in exports during the month under review.

Shipments of petroleum products, gems and jewellery, fruits and vegetables,

leather and leather products and readymade garments of all textiles contracted by 13.12%, 8.14%, 15.10%, 5.29% and 6.52%, respectively. In November, oil imports declined 18.17% to \$11.06 billion, while non-oil imports contracted 10.26% to \$27.04 billion.

Cumulatively, during April-November 2019, exports declined 1.99% to \$211.93 billion while imports contracted 8.91% to \$318.78 billion.

Trade deficit for the period narrowed to \$54.06 billion as against \$82.47 billion in April-November 2018-19.

EPC India Chairman Ravi Sehgal said though engineering exports had put up a reasonably good show with 6.32% growth in November 2019, the external trade environment remains challenging and subdued.

FPIs were net buyers at ₹116 cr., while domestic institutions bought ₹385 cr. in shares

benchmarks of most Asian markets ended with strong gains on Friday.

Back in India, the broad rally saw more than 1,500 stocks gaining ground on the BSE, as against 985 declines.

All the broader indices ended in positive territory on Friday.

Interestingly, foreign portfolio investors (FPIs) were net buyers at a paltry ₹116 crore even as their domestic counterparts bought shares worth ₹385 crore.

Meanwhile, shares of Ujjivan Small Finance Bank lost nearly 7% on Friday to close at ₹52.05.

The bank made a strong debut on the bourses on Thursday with its shares surging more than 70% to touch a high of ₹62.80 compared with its issue price of ₹37 apiece.

**KOCHI METRO RAIL LIMITED**  
(A joint venture company of Govt. of India & Govt. of Kerala)  
8th Floor, Revenue Tower, Park Avenue, Kochi, Kerala - 682011  
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**TENDER**

**1. Engagement of Project Management Consultancy (PMC) for the Development of Vyttila Mobility Hub Phase II (Multimodal Transportation Hub) in Kochi, Kerala, (India)**  
Tender ID :- KMRL/PRJ/VMH-PH-II/PMC/2019  
Date and Time of submission of Tender: 30.12.2019 up to 15:00 Hrs

**2. Letting out commercial space outside CUSAT metro station on license basis**  
Tender id :- KMRL/ARM/Commercial space CUSAT/2019/179  
Date and Time of submission of Tender: 26.12.2019

Tender documents can be downloaded from  
[www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in) / [www.kochimetro.org](http://www.kochimetro.org)  
Further corrigendum & addendum will be published only on websites

**CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY (C-MET)**  
(Scientific Society, Ministry of Electronics and Information Technology (MeitY), Govt. of India)  
IDA PHASE - III, CHERLAPALLY, HCL (PO), HYDERABAD - 500 051  
Phone: +91-40-27265587; 27267006 Fax: +91-40-27261658 Web: [www.cmet.gov.in](http://www.cmet.gov.in)

**NOTICE INVITING TENDER**

Date: 14.12.2019  
IDA PHASE - III, CHERLAPALLY, HCL (PO), HYDERABAD - 500 051  
Phone: +91-40-27265587; 27267006 Fax: +91-40-27261658 Web: [www.cmet.gov.in](http://www.cmet.gov.in)

Sealed Tenders are invited under **Two Bid System (Part I - TECHNOCOMMERCIAL BID & Part II - PRICE BID)** at C-MET, Hyderabad for the supply, installation, demonstration and training of the following Item/equipment:

**Name of the Item: Vector Network Analyzer (VNA)**  
**Tender No.:** HD/PUR/SP-39/VNA/08/2019-20  
**EMD:** ₹ 1,65,000/- **Tender Fee:** ₹ 2,000/- + 18% GST  
Last Date for Receipt of Tenders : 16.01.2020 up to 17:00 Hrs IST  
For Details and Tender Document, please visit our website <http://www.cmet.gov.in> & also CPPP portal.

**Sd/- DIRECTOR**

**भारत सरकार/Government of India**  
**अंतरिक्ष विभाग/Department of Space**  
**भारतीय अंतरिक्ष अनुसंधान संगठन/Indian Space Research Organisation**  
**विक्रम साराभाई अंतरिक्ष केंद्र/VIKRAM SARABHAI SPACE CENTRE**  
**तिरुवनंतपुरम/Thiruvananthapuram - 695 022**

**विज्ञापन सं. वीएसएससी-312 दिनांक 14.12.2019**  
**ADVERTISEMENT NO. VSSC-312 DATED 14.12.2019**  
**निम्नलिखित पदों के लिए ऑन-लाइन आवेदन आमंत्रित करता है**  
**INVITES ONLINE APPLICATIONS FOR THE FOLLOWING POSTS**

क्रम सं. Sl. No.	पद एवं वेतन स्तर Post & Pay Level	अनिवार्य योग्यता Essential Qualifications	पदों की सं. No. of Posts
1	<b>तकनीकी सहायक</b> <b>Technical Assistant</b> <b>स्तर/Level 07</b> <b>(₹ 44,900 - ₹ 1,42,400)</b>	यांत्रिक इलेक्ट्रॉनिकी / इलेक्ट्रॉनिकी एवं संचार / इलेक्ट्रॉनिकी एवं दूरसंचार / इलेक्ट्रॉनिकी एवं यंत्रिकीकरण / रासायनिक / कंप्यूटर विज्ञान / ऑटोमोबाइल / विद्युत इंजीनियरी / सिनेमाटोग्राफी / फोटोग्राफी में फोटोग्राफी में प्रथम श्रेणी डिप्लोमा First Class Diploma in Mechanical / Electronics / Electronics & Communication / Electronics & Telecommunication / Electronics & Instrumentation / Chemical / Computer Science / Automobile / Electrical Engineering / Cinematography / Photography.	56
2	<b>वैज्ञानिक सहायक</b> <b>Scientific Assistant</b> <b>स्तर/Level 07</b> <b>(₹ 44,900 - ₹ 1,42,400)</b>	भौतिकी / गणित / रसायनविज्ञान में प्रथम श्रेणी बी.एससी की उपाधि First Class B.Sc. Degree in Physics / Mathematics / Chemistry.	4
3	<b>पुस्तकालय सहायक-ए</b> <b>Library Assistant-A</b> <b>स्तर/Level 07</b> <b>(₹ 44,900 - ₹ 1,42,400)</b>	1. स्नातक की उपाधि Graduation 2. पुस्तकालय विज्ञान/पुस्तकालय एवं सूचना विज्ञान में प्रथम श्रेणी स्नातकोत्तर की उपाधि First Class Master's degree in Library Science / Library & Information Science.	3

विस्तृत विज्ञापन वीएसएससी वेबसाइट <http://www.vssc.gov.in> में दिया जाएगा। अभ्यर्थियों को सलाह दी जाती है कि पद सं., वेतन स्तर, अनिवार्य योग्यता(ओं), आयु सीमा, आरक्षणों, प्रत्येक विधा के लिए पदों की संख्या, कार्य की प्रकृति एवं विशेष टिप्पणियों के लिए वह विस्तृत विज्ञापन देखें।

Detailed advertisement will be hosted in VSSC website <http://www.vssc.gov.in>. Candidates are advised to go through the detailed advertisement for Post No, Pay Level, Essential Qualification(s), Age limit, Reservations, No. of Posts for each discipline, Nature of job and special notes if any.

1. उपर्युक्त पदों के लिए आवेदन केवल ऑन-लाइन प्राप्त किए जाएंगे। / Applications for the above posts will be received on-line only.

2. आवेदन प्रस्तुत करने हेतु दिनांक 18.12.2019 को 1000 बजे से 01.01.2020 को 1700 बजे तक वेबसाइट खुला रहेगा। / The website will be open for submission of on-line application from 1000 hours on 18.12.2019 to 1700 hours on 01.01.2020.

“सरकार एक ऐसे कार्यबल का प्रयास करती है जो लिंग संतुलन की अभिव्यक्ति करता है तथा महिला उम्मीदवारों को आवेदन देने हेतु प्रोत्साहित किया जाता है।”

**"Government strives to have a workforce which reflects gender balance and women candidates are encouraged to apply".**