RBI buys long-term govt securities worth ₹10,000 cr in 2nd special OMO

PRESS TRUST OF INDIA Mumbai, December 30

IN THE SECOND special open market operation (OMO), the Reserve Bank of India on Monday bought ₹10,000 crore of long-term government securities and sold ₹8,501 crore of three short-term bonds.

The RBI had announced to purchase and sell simultaneously government securities under Open Market Operations (OMO) for ₹10,000 crore each, last week. Though RBI offered to sell four securities in the auction, it accepted bids for three bids only. In the OMO purchase of 6.45% GS 2029, the 10- year benchmark security, the RBI received ₹25,698 crore worth of bids from the participants but accepted ₹10,000 crore of bids.



to purchase 6.45% 2029 security but accepted only 151 bids. The cutoff yield at which bids were accepted was 6.4874%.

The RBI offered to sell four government securities -6.65% GS 2020; 7.80% GS 2020; 8.27% GS 2020 and The RBI received 285 bids 8.12% GS 2020 through OMO

sale. It accepted only ₹8,501 crore worth of bids for the three securities against ₹38,551 crore bids it received in for four securities in the OMO sale auction.

In terms of number of bids, the central bank received 27 bids for 6.65% GS 2020; 34 for

finance opportunities. The tie-

ships with manufacturers.

our growth, going forward.

Which are the new areas you

have earmarked under

equipment finance for

the exercise of creating a

The government has begun

KIRLOSKAR FERROUS

INDUSTRIES LIMITED

A Kirloskar Group Company

Pune - 411 003. (Maharashtra)

infrastructure

Registered Office: 13, Laxmanrao Kirloskar Road, Khadki,

Notice is hereby given that the meeting of the Board of Directors of the Company

is scheduled to be held on Friday, 24 January 2020 to consider and approve,

inter-alia, the Unaudited Financial Results of the Company for the guarter and

This intimation is also available at the website of the Company www.kfil.com and that

Telephone: (020) 66084645 • Fax: (020) 25813208

. E-mail: investor@kfil.com . Website: www.kfil.com

7.80% GS 2020 and 29 for 8.27% GS 2020 and but accepted 11, 12 and 8, respectively. For 8.12% GS 2020 security, the RBI received 49 bids but did not accept any bid. In a similar auction held

last week, the RBI had purchased and sold same securities in the market.

It had purchased ₹10,000 crore of long-term government security while sold ₹6,825 crore of four shortterm securities. These special OMO auctions are similar to the US Federal Reserves 'Operation Twist' aimed at faster transmission of policy rates, an analyst said.

RBI has reduced repo rate by 135 basis points between February and October 2019 but there has been a delay in passing on the cut in reporate

Market ends steady in a see-saw trade

PRESS TRUST OF INDIA Mumbai, December 30

INDICES BENCHMARK CLOSED on a flat note after a topsy-turvy session on Monday, with participants fence-sitting in absence of further cues ahead of year-end holidays.

At the closing bell, the BSE benchmark Sensex was 17.14 points, or 0.04%, lower at 41,558. The 30-share gauge swung between a high of 41,714.73 and low of 41,453.38 in a highly volatile session.

The broader NSE Nifty, however, closed 10.05 points, 0.08%, higher at or 12,255.85. The 50-share index too faced bouts of volatility during the day.

ICICI Bank was the top loser in the Sensex pack, shedding 0.99%, followed by SBI, TCS. HUL. Asian Paints and Axis Bank. On the other hand,



Nestle India, Hero MotoCorp, Mahindra and Mahindra, Bharti Airtel and Tata Steel were among the gainers.

Sectorally, BSE IT, bankex, finance, teck and oil and gas indices closed in the red. While, BSE auto, metal, telecom, industrial and basic materials were among the prominent gainers.

In the broader market, BSE midcap and smallcap indices outperformed benchmarks, rallying up to 0.75%.

Bitcoin believers expect 2020 rally as a reward for halving And there were other factors at London, December 30

BLOOMBERG

INVESTORS BITCOIN BELIEVE the world's biggest cryptocurrency is in for material gains in 2020 due to a network quirk. The halving – or sometimes

referred to as the halvening, in a nod to the fantasy film and TV franchise 'Highlander' – is due on or around May 18 and is the process in which the reward Bitcoin miners receive for creating fresh Bitcoins will be cut in half. That's by design and has happened twice before. In 2012, when the block reward went from 50 to 25 bitcoins, prices rose nearly 8,200% in a year. The gain in the 18 months after the second halvening in 2016 was more than 2,200%.

Of course, just two instances makes for a thin sample size.

those times, like incessant media attention fueling a Veblen-type mania in 2012 and 2017. One also can't make price predictions by purely looking at supply. Meanwhile, demand looks a lot more scarce now than in previous years.

Plus, the public is also more acutely aware of Bitcoin's longer-term structural issues that may hinder future upside. While it potentially addresses the problem of trust in a trust less world, it's generally cheaper to pay someone to act as a clearer than to expend the equivalent energy of a mid-tier country (just give this wonderful podcast a listen).

Yet Bitcoin enthusiasts are keeping the faith in the halvening, so expect even the skeptics to keep at least half an eye when the event comes.

INTERVIEW: DEVENDRA K VYAS, SREI EQUIPMENT FIN

'In equipment industry, we are seeing green shoots and gradual improvement'

THE PROCESS OF transferring of Srei Infrastructure Finance's lending business into Srei Equipment Finance by way of a slump exchange exercise is nearing completion, says **Devendra** Kumar Vyas, MD of Srei Equipwith Mithun Dasgupta, Vyas says, besides co-lending partnerships with banks, his company is betting big on equipment leasing. Excerpts:

Srei is in the process of consolidating its lending business into one entity, Srei **Equipment Finance. What** has been the progress and what is your strategy, going forward?

At Srei, our core expertise has always been equipmentbacked financing and we have over the years developed clear understanding of various equipment and their associated risk profiles. Today, our learning has also been digitised and artificial intelligence helps us take risk call on the go. While we also understand project funding; we have decided to play on our strengths and focus only on equipment finance; hence the slump exchange. Eventually, we will witness our existing project finance portfolio running down. Our slump exchange exercise is also near to completion.

Srei is now focusing on growing its equipment finance business. What kind of growth are you expecting in this business? Is there construction/infrastructure

equipment? Specifically in the infrastructure equipment space,

sales of Q1 for this fiscal demonstrated slowdown, owing to the after effects of the elections and Q2 sales were affected by floods and droughts. When equipment sales drop significantly, so does the financing and leasing business because nearly 85% of equipment is procured through aided financial solutions. While on-going reports

show muted credit, subdued manufacturing activities, tapering of domestic demand for key sectors and non-food bank credit de-growth to 8.3% in October 2019 from 13.4% in October 2018; specifically in the equipment industry, we are seeing green shoots and gradual improvement in the current October-December quarter. We are seeing a recovery.

The silver lining is that we

are witnessing growth in segments such as consumer loan, personal loans, and gold loans. This is an indicator that consumers are willing to borrow and have confidence they can service their debts on time – a sign that recovery is in sight. The government realises that economic growth cannot be achieved without a growth in infrastructure. Worldwide, redoubling of investment in infrastructure is a key strategy to counter the impacts of a downturn. This is because infrastructure spending has a multiplier effect on the economy. For emerging economies like India, this multiplier is 2x or sometimes even 3x, which means that an infrastructure spending of 1% of GDP can boost the overall GDP by twice or thrice the amount.

Srei Equipment Finance has entered into co-lending partnerships with a few banks. What are your plans to grow this co-lending space?

We have always believed in creating new innovative solutions for our customers while enabling them to grow exponentially. The co-lending part-

nerships are a part of this pipeline with a vision to invest endeavour as we believe that ₹100 lakh crore in infrastructhe combined reach and ture over the next five years. resources of an NBFC and a Already highway projects worth approximately ₹15 lakh bank would enable customers to not just benefit novel crore have been identified. finance solutions but also Once these investments mateexperience an array of new age rialise, we will soon see positive banking products. We have impacts in sectors such as recently tied up with five cement, steel and automobiles, scheduled commercial banks besides of course the infrato provide joint loans to our structure and construction customers. The combined equipment sectors. We have reach and resources of the two always believed in enabling lenders under these blended and participating in a growth lending arrangements will story. Besides co-lending partbenefit customers with faster nerships, we are betting big on credit delivery and provide them access to life-cycle For a long time now, the

ups are a win-win proposition driven primarily by policy facilitation and push in public for our partner banks as it gives them an opportunity to particspending by the central govipate in a segment with high ernment. The participation of growth potential and leverage private sector investments has remained tepid, mainly on our long standing industry understanding and partnerbecause our banking system is under-capitalised and is only able to offer a limited range of We have also tied up with iQuippo, an end-to-end digital products. In a time like this, lending marketplace where a leasing can play a big role in customer can choose the most reviving investments. Across suitable offer, from our tie-ups. many developed and develop-The platform will provide ing economies globally, leasing transparency and simplify the of equipment and real assets is loan application process and a prominent source of private will make equipment finance capital formation and contributor to GDP. For some of the decisions easy for our customers. The partnerships will developed nations, the equipalso help us in strengthening ment leasing as a percentage of our dominant leadership posiprivate capital formation is as tion in the equipment ecosyshigh as 40%. In India, however, tem, and will be a key driver for the leasing penetration is abysmally low at less than 5%.

infrastructure sector is being

Put simply, leasing splits ownership and user – ownership remains with the lessor, and use moves to the lessee. Leasing is based on the premise that profits are earned through the use of assets, rather than from their ownership.

For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure

Company Secretary

Limited and Securities and Exchange Board of India, ("SEBI") (the "Letter of Offer"). HATSUN AGRO PRODUCT LIM

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution or release directly or indirectly outside India. All capitalized terms used and not defined herein shall have the meaning assigned to them in

the Letter of Offer dated June 6, 2018 filed with the stock exchanges, namely BSE Limited and National Stock Exchange of India

HATSUN AGRO PRODUCT LIMITED ("Company") was incorporated as a private limited company under the Companies Act, 1956 in the name of 'Hatsun Foods Private Limited' vide a certificate of incorporation dated March 4, 1986 issued by the Registrar of Companies, Tamil Nadu at Chennai ("RoC"). For details in relation to changes to the name and registered office of our Company, please see "History and Certain Corporate Matters" on page 58 of the Letter of Offer.

Corporate identification number: L15499TN1986PLC012747 Registered & Corporate Office: "DOMAINE", Door No. 1/20A, Rajiv Gandhi Salai (OMR), Karapakkam, Chennai, Tamil Nadu, 600 097 Telephone: +91 44 2450 1622; and Facsimile: +91 44 2450 1422

Contact Person: Mr. G. Somasundaram, Company Secretary and Compliance Officer; E-mail: secretarial@hap.in; Website: www.hap.in PROMOTERS OF OUR COMPANY: R.G CHANDRAMOGAN, C SATHYAN, LALITHA C, DOLLY SATHYAN, DEVIGA SURESH AND VIVIN SRINESH

NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF HATSUN AGRO PRODUCT LIMITED, WHO HAVE NOT PAID

THE FIRST AND FINAL CALL MONEY PURSUANT TO THE NOTICE DATED NOVEMBER 4, 2019, TO MAKE THE PAYMENT OF FIRST

AND FINAL CALL MONEY WITHIN THE EXTENDED PERIOD STARTING FROM MONDAY, DECEMBER 30, 2019 AND ENDING WITH SATURDAY, FEBRUARY 15, 2020 ISSUE OF 95,10,519 PARTLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR COMPANY FOR CASH AT A PRICE OF ₹555 (INCLUDING A PREMIUM OF ₹554) PER EQUITY SHARE ("RIGHTS EQUITY SHARES") FOR AN AMOUNT AGGREGATING TO ₹52,783.38 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 RIGHTS

EQUITY SHARE FOR EVERY 16 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE

RECORD DATE, THAT IS ON JUNE 1, 2018 (THE "ISSUE"). THE ISSUE PRICE OF EACH RIGHTS EQUITY SHARE WAS 555 TIMES THE FACE VALUE OF THE EQUITY SHARE. (THE "RIGHTS ISSUE"). Amount Payable per Rights Equity Share i.e. Issue Price Face value (₹) Premium (₹) Total (₹) On Application (Already received) 0.80 444.00 443.20 On First and Final Call (Due and payable) 111.00

555.00 For details on the payment method, see "Terms of the Issue" beginning on page 150 of the Letter of Offer. In accordance with the First and Final Call money notice dated November 4, 2019 (the "First and Final Call Money Notice"), the last date for payment of First and Final Call money was December 10, 2019 Pursuant to serving the First and Final Call, the Company issued a notice of more than 30 days cumulatively for payment of the First and Final Call money in accordance with the Articles of Association of the

Company. The Board of Directors of the Company in their meeting held on December 18, 2019, has taken cognizance of the shareholders

who have not paid the First and Final Call Money up to December 10, 2019 and has decided to provide a final opportunity to such shareholders who have not paid the First and Final Call money pursuant to the First and Final Call Money Notice. Accordingly, the final demand of first and final call money cum forfeiture notice dated December 27, 2019 ("Final Demand Of First And Final Call Money Cum Forfeiture Notice") is sent to such shareholders who have not paid the First and Final Call money pursuant to the First and Final Call Money Notice intimating about the final opportunity to make payment of the First and Final Call money from Monday, December 30, 2019 to Saturday, February 15, 2020 (both days inclusive). Further, the Rights Equity Shares of such shareholders who will pay the First and Final Call money during the period from Monday, December 30, 2019 to Saturday, February 15, 2020, will be admitted for listing and trading and will be credited to the current fully paid-up ISIN No. INE473B01035. The shareholders of the Company holding Rights Equity Shares who have not paid the First and Final Call money pursuant to

the First and Final Call Money Notice up to Tuesday, December 10, 2019 are requested to make payment of the First and Final Call Money from Monday, December 30, 2019 to Saturday, February 15, 2020 (both days inclusive), otherwise the application money paid in relation to the Rights Equity Shares in respect of which the First and Final Call Money payable remains unpaid, shall be forfeited for non-payment of First and Final Call money, in accordance with the Letter of Offer and in terms of the Articles of Association of the Company, without any further communication to the shareholders. Kindly note that the list of the shareholders holding Rights Equity Shares who have not made payment of the First and Final Call

money is available on the website of the Company at www.hap.in. Payment of the First and Final Call money be sent through cheque/ demand draft payable at par in favor of "Hatsun Agro Product Limited" in case of resident shareholders or non-resident shareholders applying on repatriable basis or non-repatriable basis from Monday,

December 30, 2019 to Saturday, February 15, 2020 (both days inclusive). Details in relation to the payment of First and Final Call money has been stated in detail, in the Final Demand Of First And Final Call Money Cum Forfeiture Notice SHAREHOLDERS HOLDING RIGHTS EQUITY SHARES WHO HAVE NOT PAID THE FIRST AND FINAL CALL MONEY ARE REQUESTED TO CAREFULLY READ THE INSTRUCTIONS STATED IN THE FINAL DEMAND OF FIRST AND FINAL CALL MONEY CUM FORFEITURE

NOTICE AND MAKE PAYMENT OF THE FIRST AND FINAL CALL MONEY AT THE COLLECTION CENTRES, DETAILS OF WHICH ARE AS FOLLOWS: COLLECTION BANK BRANCHES FOR RESIDENT SHAREHOLDERS: YES BANK LIMITED: AGRA - GROUND AND FIRST FLOOR, 116/18 380009, GUJRAT: TEL: 079-6609922; AMRITSAR - 42, MALL ROAD, NEXT TO RITZ HOTEL, AMRITSAR-143001, PUNJAB: TEL: 0183-

5031605; AURANGABAD - A7, GROUND FLOOR, AURANGABAD BUSINESS CENTRE, AURANGABAD-431001, MAHARASHTRA TEL: 0240-6619000; BENGALURU - GROUND FLOOR, PRESTIGE OBELISK, MUNICIPAL NO 3, KASTURBA ROAD, BANGALORE 560001, KARNATAKA; TEL: 080-30429001; BHAVNAGAR - UNIT NO. G1, PART G2 G3 OF ,THE BUILDING KNOWN AS "SILVER ARC" PLOT NO. 9, WAGHAWADI ROAD, BHAVNAGAR-364001; TEL: 0278-6631001; CHANDIGARH - SHOP CUM OFFICE (SCO) NO 151152 SECTOR 9C. MADHYA MARG. CHANDIGARH-160017. CHANDIGARH: TEL: 0172-6659114; CHENNAI - UTHAMAR GANDHI SALAI, OPP PARK HOTEL, NUNGAMBAKKAM, CHENNAI-600034, TAMIL NADU; TEL: 044-66765024; COIMBATORE - MANCHESTER KRISHNA LANDMARK, AVINASHI ROAD, COIMBATORE-641018, TAMIL NADU; TEL: 0422-6649102; HYDERABAD - MAYANK TOWERS, SURVEY NO.31 (OLD) 31/2 (NEW), RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082, ANDHRA PRADESH; TEL: 9704018222; INDORE - YES BANK LTD, 9/1/1 M.G. ROAD, ADJOINING TREASURE ISLAND, INDORE-452001, MADHYA PRADESH; 0731-4275000; JAIPUR - G2, GROUND FLOOR, GREEN HOUSE, PLOT 015, ASHOK MARG, JAIPUR-302001, RAJASTHAN; TEL: 0141-3983820; JALANDHAR - YES BANK LTD, GROUND FLOOR, SATNAM COMPLEX, BMC CHOWK, JALANDHAR-144001, PUNJAB; 0181 5029064; JODHPUR - GROUND FLOOR, 117/4, PWD COLONY, JODHPUR-342001, RAJASTHAN; TEL: 9829962324; KANPUR - GROUND FLOOR, PADAM TOWERS 14/113, CIVIL KANPUR-208001, UTTAR PRADESH; TEL: 0512-6710140; KOCHI -YES BANK LTD, FIRST FLOOR, PUTHURAN PLAZA, KPCC JUNCTION, M. G. ROAD, KOCHI-682011, KERALA; 0484-6641009; KOLKATA - RUSSEL STREET, KOLKATA-700017, WEST BENGAL; TEL: 033-39879165; LUCKNOW - TULSI COMPLEX.12, RANI LAXMIBAI MARG, HAZRATGANJ.LUCKNOW-226001, UTTAR PRADESH; TEL 0522-4099102: LUDHIANA - BXX/2427/928, GF FF, GOBIND NAGAR, FEROZEPUR ROAD, LUDHIANA-141001, PUNJAB: TEL: 0161-4689043; MUMBAI - 1 A MITTAL CHAMBERS, NARIMAN POINT OPP INOX THEATRE, MUMBAI-400021, MAHARASHTRA; TEL: 022-66749000; NAGPUR - GR FLOOR SWAMI SADAN, PLOT NO 206/1 A GPO SQUARE, VIP ROAD CIVIL LINES, NAGPUR-440001 MAHARASHTRA; TEL: 0712-6628822; NASIK - SHOP No. 9 TO 13, AGORA, CANADA, CORNER, JUNCTION OF SHARANPUR AND, COLLEGE ROAD, NASHIK-422002, MAHARASHTRA; TEL: 0253-6619000; NEW DELHI - 11/48, NYAYA MARG,CHANAKYAPURI, NEW DELHI-110021, DELHI; TEL: 011-30259035; PANAJI - GROUND AND FIRST FLOOR, PLOTSANTO AGOSTINHO, 18TH JUNE ROAD, OPP HDFC BANK, PANAJI-403001, GOA: TEL: 0832-6659000-106; PATNA - GROUND FLOOR, RAJENDRA RAM PLAZA, EXHIBITION ROAD, PATNA-800001, BIHAR; TEL: 0612-3009016; PUNE - KARAN SELEN, BHANDARKAR ROAD, SHIVAJI NAGAR, PUNE-411004, MAHARASHTRA: TEL: 020-30149054; RAJKOT - FIRST FLOOR, NATH EDIFICE, PLOT NO 21/2S, NO.450/C, JCT DR YAGNIK RD AND RACE COURSE RD, RAJKOT-360001, GUJARAT; TEL: 0281-6691401; SHIMLA - GROUND LEVEL, TIMBER HOUSE, CART ROAD, SHIMLA-171001, HIMACHAL PRADES; TEL: 0177-6629022; SRINAGAR - UNIT No 1-6, 2ND FLOOR, M.S. MALL SITE, RESIDENCY ROAD ESTATE, SRINAGAR-190001, JAMMU AND KASHMIR; TEL: 0194-2483132; SURAT - GR FLOOR, MANGALDEEP, RING ROAD, NEAR MAHAVIR HOSPITAL, NEAR RTO, SURAT-395001, GUJARAT; TEL: 0261-6600126; UDAIPUR - YES BANK LTD, 29, GOVERDHAN PLAZA, OPP LOKKLAMANDAL, UDAIPUR-3130023, RAJASTHAN; TEL: 0294-5105731; VADODARA - GROUND FLOOR, CORNER SQUARE, RACE COURSE CIRCLE, NEXT TO WEST SIDE/ INOX, BARODA-390007, GUJARAT; TEL: 0265-6619328; VISAKHAPATNAM - YES BANK LTD, GROUND FLOOR, SUN TOWER TS NO 1187 OF BLOCK NO 53, WALTAIR MAIN ROAD, VISAKHAPATNAM-530007, ANDHRA PRADESH;TEL:0891-6623000;

COLLECTION BANK BRANCHES FOR NON-RESIDENT SHAREHOLDERS:YES BANK LIMITED:BENGALURU - GROUND FLOOR. PRESTIGE OBELISK.MUNICIPAL NO 3. KASTURBA ROAD. BANGALORE-560001. KARNATAKA:TEL: 080-30429001: CHENNAI - UTHAMAR GANDHI SALAI, OPP PARK HOTEL, NUNGAMBAKKAM, CHENNAI-600034, TAMIL NADU; TEL: 044-66765024; HYDERABAD - MAYANK TOWERS, SURVEY NO.31 (OLD),31/2 (NEW), RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082, ANDHRA PRADESH; TEL: 9704018222; MUMBAI - 1 A MITTAL CHAMBERS, NARIMAN POINT OPP INOX THEATRE, MUMBAI-400021, MAHARASHTRA: TEL: 022-66749000; NEW DELHI - 11/48, NYAYA MARG, CHANAKYAPURI, NEW DELHI-110021, DELHI: TEL: 011-30259035;

New Delhi

Mr. G. Somasundaram

Integrated

REGISTRAR TO THE COMPANY

Malleswaram, Bangalore - 560 003 Telephone: +91 80 23460815 - 818 Facsimile: +91 80 23460819 E-mail:gopi@integratedindia.in; giri@integratedindia.in Secretary and Compliance Officer for any First and Final Call money related matter.

COMPANY SECRETARY AND COMPLIANCE OFFICER

Investors may contact the Registrar to the Company or our Company

Email: somasundaram.g@hap.in Website: www.hap.in

Telephone: +91 044 24501622; Facsimile: +91 044 24501422

"DOMAINE", Door No. 1/20A, Rajiv Gandhi Salai (OMR)

Karapakkam, Chennai, Tamil Nadu, 600 097

Corporate Solutions Simplified Integrated Registry Management Services Private Limited No.30, Ramana Residency, 4th Cross, Sampige Road,

Investor grievance email: irg@integratedindia.in Contact Person: Mr. S. Giridhar / Mr. J. Gopinath Website: www.integratedindia.in

SEBI Registration No.: INR000000544 Place: Chennai

Date: December 30, 2019

For HATSUN AGRO PRODUCT LIMITED

Company Secretary & Compliance Officer

Prince Pipes shares tank over 7% in debut trade

PRESS TRUST OF INDIA New Delhi, December 30

SHARES **PRINCE** Pipes Fittings made a weak debut on the bourses on Monday and closed over 7% lower from its issue price of ₹178. The scrip listed at down ₹160,

Prince Pipes & Fittings Intra-day, Dec 30 182.5 166.6 174.5 166.5 158.5 160 Close 10.11% from the issue price on the BSE. Dur-

ing the day, it touched a high of ₹177.95 and a low of ₹152.60. It finally closed at ₹166.60, down by 6.40%. At the NSE, it ended 7.30% lower at ₹165. In traded volume terms, 20.37 lakh shares were traded on the BSE and over two crore shares on the NSE during the day. The company's market valuation was at ₹1,833.03 crore. The ₹500-crore initial public offer of Prince Pipes and Fittings was subscribed 2.21 times. The IPO was in a price range of ₹177-178 per share. JM Financial and Edelweiss Financial Services were the managers to the offer. Prince Pipes has manufacturing facilities in Dadra and Nagar Haveli, Uttarakhand, Maharashtra, Tamil Nadu and Rajasthan.



QUANTUM MUTUAL FUND QUANTUM

Profit with Process

Date: 30 December 2019

Investment Manager: Quantum Asset Management Company Private Limited 7th Floor, Hoechst House, Nariman Point, Mumbai - 400021, India Toll Free No.: 1800-209-3863/1800-22-3863; Toll Free Fax No.: 1800-22-3864

Email: CustomerCare@QuantumAMC.com; Website: www.QuantumMF.com CIN: U65990MH2005PTC156152 **ADDENDUM NO. 17 / 2019**

NOTICE CUM ADDENDUM NOTICE IS HEREBY GIVEN THAT the Board of Directors of Quantum Trustee Company Private Limited

has approved the following change to the Scheme Information Document (SID) & Key Information Memorandum (KIM) of Quantum Multi Asset Fund (Scheme), as advised by SEBI to reflect the scheme category Fund of Funds in the name of the Scheme in accordance with SEBI Circular dated October 06, 2017 for Categorization and rationalization of Mutual Fund Scheme effective from January 01, 2020. **CHANGE IN NAME OF THE SCHEME New Name**

Existing Name	New Name
Quantum Multi Asset Fund	Quantum Multi Asset Fund of Funds
All other features and terms and conditions of the Scheme shall remain unchanged.	
The necessary changes will be carried out at relevant places in the Scheme Information Document (SI and Key Information Memorandum (KIM) of Quantum Multi Asset Fund, as applicable.	

This addendum forms an integral part of the SID, KIM of the Scheme and Statement of Additional

Information of Quantum Mutual Fund as amended from time to time. For Quantum Asset Management Company Private Limited (Investment Manager – Quantum Mutual Fund)

Jimmy A Patel Place: Mumbai **Managing Director and Chief Executive Officer** Date: December 30, 2019 DIN: 00109211 Mutual fund investments are subject to market risks, read all scheme related documents carefully.

financialexp.eps

