

UNION BUDGET 2020



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GK Questions from Union Budget 2020



1. How much amount is provided for the promotion of Commerce and Industry?
 - [Rs 27300 crore](#)
2. By which year Milk Processing Capacity to be doubled?
 - [2025](#)
3. When will the Income of Farmers be expected to get doubled?
 - [2022](#)
4. Which scheme has been launched to end TB by 2025 in the country?
 - [TB Harega, DeshJeetega](#)
5. How many higher education institutes will have apprenticeship programs by March 2021?
 - [150](#)
6. How much does Insurance Cover for bank deposits will be increased from Rs1 lakh?
 - [5 lakh](#)
7. For faster claims settlement of Exporters, Which Scheme has been launched?
 - [Nirvik](#)
8. By which year does India Monetize over 6000km of highways in 12lots?
 - [2024](#)
9. How much amount to be invested in infrastructure over 5 years?
 - [Rs 100 lakh crore](#)
10. What scheme is to be launched to clarify roles of the Union Government, State Governments and key regulators?
 - [National Logistics Policy](#)



11. How much amount is Proposed for transport infrastructure in 2020-21?

- Rs1.7 lakh crore

12. How much percentage is the Fiscal deficit target of the GDP?

- 3.8% from 3.3%

13. How much fund is allocated for the welfare of senior citizens?

- Rs 9000 crore

14. How much fund is allocated for the uplift of Scheduled Tribes and Scheduled castes and OBC?

- Rs 53700 crore and Rs85000 crore respectively

15. How much amount is allocated for the healthcare sector?

- Rs 69000 crore

16. How much does Ayushman Bharat scheme provide for health assurance cover?

- Rs 5 lakh

17. For how much audit threshold for MSME raised to?

- Rs 5 crore from 1 crore

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18. What will be the income tax rate for income between Rs12.5 lakh to 15 lakh?

- 25%

19. How much percentage of income tax to the individuals for income between Rs5- Rs7.5 lakh?

- 10%

20. How much fund is proposed for the development of industry and commerce?

- Rs 27300 crore



21. How much amount is proposed by the government for skill India?

- **Rs 3000 crore**

22. Which bank's stake is sold to Private Investors?

- **IDBI Bank**

23. How much amount is allocated for Bharat Net Programme?

- **Rs 6000 crore**

24. How much fund is Proposed for Swachh Bharat Mission?

- **Rs 12300 crore**

25. How much is allocated for National Mission on Quantum Technology?

- **Rs 8000 crore**

26. For which project government launches Rs18600 crore?

- **Bengaluru Suburban Transportation Project**

27. By which year Delhi Mumbai expressways and 2 other corridors will be completed?

- **2023**

28. How much does the government has pegged the agricultural credit target for fiscal 2020-21?

- **Rs 15 lakh**

29. What is launched in public-private partnership (PPP) mode for the cold supply chain to transport perishable goods?

- **Kisan Rail**

30. By which year India will have the largest working-age population in the world?

- **2030**



31. What is the name of the scheme launched by the Civil Aviation Ministry for agricultural loans?

- [KrishiUdaan](#)

32. Which scheme is expanded by the government to 20 lakh farmers to set up solar pumps?

- [PM Kusum Scheme](#)

33. What is the aim of this budget 2020?

- [to address the hopes and aspirations of all the sectors](#)

34. How many airports will be developed under UDAN by 2024?

- [100](#)

35. How much capital amount has been infused in PSU banks?

- [Rs 3.5 lakh crore](#)

36. For how many percentages does the FPI limit in corporate bonds has been raised from 9%?

- [Ans: 15%](#)

37. The government has decided to raise capital in LIC through which method?

- [Initial Public Offering](#)

38. What is the estimated total expenditure of FY21?

- [Rs 30.42 lakh crore](#)

39. Which document will be issued instantly based on Aadhar details?

- [PAN card](#)

40. Name the exam which will be conducted in Asia and Africa under the Study in India Programme?

- [Ind- SAT](#)



41. How many projects will come under the National Infrastructure Pipeline?

- 6500 projects

42. How much has been allocated to JalJeevan Mission?

- Rs 3.6 lakh crore

43. Which Scheme has been launched for women self -help group in the Budget?

- DhanyaLaxmi Scheme

44. How many consumers have got benefitted by GST?

- 1 lakh crore

45. How many taxpayers have been added to GST?

- 6 million

46. How much percentage an average household now saves because of GST implementation?

- 4%

47. How many Aspirational Districts will be covered for AYUSHMAAN Treatment?

- 112

48. Name the independent body which will set up for the recruitment to non gazetted posts through the computer-based online process?

- National Recruitment Agency

49. Which tax is abolished?

- Dividend Distribution Tax

50. How much percentage is the gross enrollment of girls in elementary levels?

- 94.32%



51. How much an average household now saves because of implementation of GST?

- 4%

52. How many tax payers have been added in GST?

- 6 million

53. Which Methodology is for better marketing and export of horticulture products?

- One District One Product

54. By which year farmers income will be doubled?

- 2022

55. Where the tribal museum does is going to set up?

- Ranchi, Jharkhand

56. What is in place to monitor health of all scheduled banks?

- Robust Mechanism

57. Where does International Bullion exchange to be setup? TM

- GIFT IFSC

58. What is Vivad se VishwasScheme ?

- New direct tax dispute settlement scheme

59. How much is FDI elevated during 2014-2019?

- \$284billion

60. What is the Eligibility limit for NBFCs for Debt recovery under SARFAESI Act proposed to be reduced to asset size?

- Rs 100 crore or loan size of Rs50 lakh



61. By which year will be Expansion of Jan Ausadhi Kendra scheme to all districts complete?

- 2024

62. How much amount is announced for National Infrastructure pipeline projects?

- Rs 103 lakh crore

63. How much amount is allotted for the construction of new lines?

- Rs 12,000 crore

64. How much fund is allocated for signaling and telecom?

- Rs 1650 crore

65. How much amount is allocated for Railway Sector?

- Rs 70000 crore

66. What is build to encourage the private sector throughout the country?

- Data Centre parks

67. How much percentage is raised for Customs duty on auto and auto parts?

- 10%

68. How much amount is to be invested for infrastructure over the next 5 years?

- Rs 100 lakh crore

69. How much amount is allotted for Ayushman Bharat Yojana from the Health sector?

- Rs 69000 crore

70. How many percentages of Concessional withholding tax extended to Municipal Bonds?

- 5%



71. How many percentage tax exemption on Sovereign Wealth Funds Indra Investment?

- 100%

72. How much funds are allocated for clean air initiative?

- Rs 4400 crore

73. From when does India's commitment towards tackling climate change made at the Paris conference kick starts?

- January 1, 2021.

74. What is the purpose of KrishiUdaan?

- to transport agri-products to national as well as international destinations

75. Which scheme should be strengthened on Agriculture?

- NABARD Refinance

76. From when does the Simpler GST filing system come into existence?

- April 2020

77. How Finance Minister does presented her Second budget?

- Carried documents in a 'Bahi-Khata' wrapped in a red cloth.

78. How did FM Presented her First budget?

- The tradition of carrying budget documents in a leather briefcase.

79. Where does the Maritime museum coming up?

- Lothal, Gujarat

80. Which Indian city Suburban Transportation has been given special focus in Budget 2020-21?

- Bengaluru



81. How much allocation has been made to power and renewable sector?

- Rs 22,000 crore

82. How much is the gross enrollment of girls in elementary levels?

- 94.32%

83. How much allocation has been made in nutrition – related programmes in FY21.?

- Rs 35,600 crore

84. How much has been allocated to SC/OBC and ST schemes?

- Rs 85,000 crore & Rs 53,700 crore

85. How many more airports will be developed under UDAN by 2024?

- 100

86. How much allocation has been made to encourage plans to have clean air by the state governments?

- Rs 4,400 crore

87. How much capital has been Infused into PSU banks?

- Rs 3.5 lakh crore

88. How many MSMEs got benefited from debt restructuring in 2019-20?

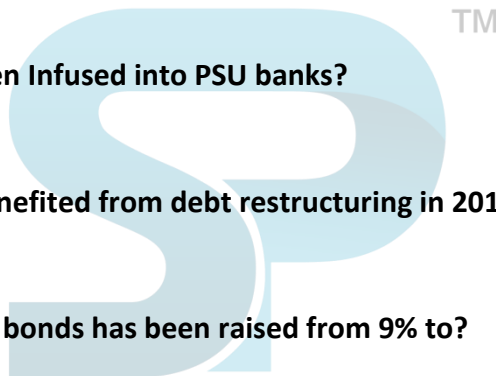
- More than 5 lakh

89. The FPI Limit in corporate bonds has been raised from 9% to?

15%

90. Government has decided to raise capital in LIC. It will done through which method?

- IPO





91. What is the estimated fiscal deficit for FY 2019-20?

- 3.8%

92. What is the estimated total expenditure for FY21?

- Rs 30.42 lakh crore

93. What will be the net market borrowing of government for FY21?

- Rs 5.36 lakh crore

94. There has been loss of substantial revenue in short term due to?

- Corporate tax rate cut

95. What will be the new income tax slab for income between Rs 7.5 lakh-10 lakh?

- 15%

96. The Union Government is set to launch 'Vivaad Se Vishwas' Scheme. What is the main agenda of the scheme?

- Reduction of tax litigation

97. Which document will be issued instantly based on AADHAR details?

- PAN Card

98. Name the exam which will be conducted in Asia and Africa under Study in India programme?

- Ind-SAT

99. Which scheme has been launched to clear 4.83 direct tax cases pending in various forums?

- Vivad se Vishwaas Scheme

100. An international bullion exchange will be set up at GIFT City. The GIFT city is located in which state?

- Gujarat



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