

MARKET WATCH

	22-01-2020	% CHANGE
Sensex	41,115	-0.50
US Dollar	71.19	0.03
Gold	40,688	-0.13
Brent oil	63.31	-2.33

NIFTY 50

	PRICE	CHANGE
Adani Ports	383.60	3.65
Asian Paints	1779.25	-31.50
Axis Bank	712.60	-5.00
Bajaj Auto	3076.40	-20.65
Bajaj Finserv	9547.50	13.20
Bajaj Finance	4142.20	3.60
Bharti Airtel	514.50	2.75
BPCIL	455.45	-8.40
Britannia Ind	3106.35	-4.90
Cipla	471.60	-1.80
Coal India	191.90	-10.25
Dr Reddys Lab	3062.05	1.60
Eicher Motors	21100.00	43.45
GAIL (India)	125.90	-0.85
Grasim Ind	792.90	21.25
HCL Tech	590.65	6.60
HDFC	2416.60	-48.85
HDFC Bank	1240.85	-3.50
Hero MotoCorp	2399.05	0.35
Hindalco	203.60	-1.55
Hind Unilever	2051.70	-3.70
ICICI Bank	522.85	-8.20
IndusInd Bank	1327.40	-8.95
Bharti Infratel	241.00	0.50
Infosys	770.20	7.70
Indian OilCorp	113.65	-1.15
ITC	238.05	-0.40
JSW Steel	265.85	-1.40
Kotak Bank	1585.50	-39.60
L&T	1294.20	-8.15
M&M	553.60	0.80
Maruti Suzuki	7135.60	-167.05
Nestle India Ltd.	15548.70	267.95
NTPC	112.15	-5.00
ONGC	116.40	-6.35
PowerGrid Corp	200.05	-0.55
Reliance Ind	1533.35	-0.55
State Bank	316.15	2.45
Sun Pharma	446.30	-1.10
Tata Motors	185.60	-5.80
Tata Steel	475.05	-1.10
TCS	2206.90	35.85
Tech Mahindra	778.75	-0.15
Titan	1177.65	1.45
UltraTech Cement	4476.95	-6.60
UPL	562.95	-14.75
Vedanta	153.20	-0.70
Wipro	245.85	-1.25
YES Bank	38.45	0.10
Zee Entertainment	300.35	16.25

EXCHANGE RATES

Indicative direct rates in rupees a unit except yen at 4 p.m. on January 22

CURRENCY	TT BUY	TT SELL
US Dollar	71.00	71.32
Euro	78.65	79.00
British Pound	92.98	93.40
Japanese Yen (100)	64.55	64.84
Chinese Yuan	10.28	10.33
Swiss Franc	73.07	73.40
Singapore Dollar	52.62	52.87
Canadian Dollar	54.34	54.59
Malaysian Ringgit	17.46	17.55

Source: Indian Bank

BULLION RATES CHENNAI

January 22 rates in rupees with previous rates in parentheses

Retail Silver (1g)	50.1	(50.6)
22 ct gold (1 g)	3813	(3815)

Axis Bank Q3 profit rises 5%, growth muted over bad loans

Slippages at ₹5,124 crore; NIM at ten-quarter high

SPECIAL CORRESPONDENT

MUMBAI

Private sector lender Axis bank reported a net profit of ₹1,757 crore for the third quarter of the financial year, reflecting a 5% growth over the same period of the previous fiscal.

Net profit growth was muted due to elevated level of slippages to bad loans. The bank's operating profit for the quarter was ₹5,743 crore, up 4% year-on-year.

"[Third quarter] of FY19 had witnessed one large recovery in an account in the steel sector," the bank said.

Net interest income (NII) grew 15% year-on-year to ₹6,453 crore, while net interest margin for the third quarter stood at a 10-quarter

L&T net rises 15.4% amid slowing orders

Revenue climbs 5.4% to ₹36,718 crore; order book grows 2% in third quarter; infra revenue drops 5%

SPECIAL CORRESPONDENT

MUMBAI

Engineering and construction major Larsen and Toubro (L&T) reported a 15.4% increase in its third quarter net profit to ₹2,560 crore, even as revenue and order-flow growth slowed down.

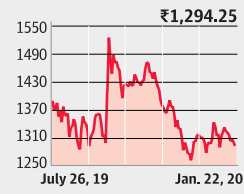
The profit was reported on a 5.4% growth in revenue during the quarter to ₹36,717.6 crore.

The company won new orders worth ₹41,579 crore during the quarter in a subdued business environment, registering a 2% growth over a year earlier.

Cumulative order flow

On a cumulative basis, the order inflow for the nine-month period ended December 31, 2019 stood at ₹1,28,571 crore, growing at

Challenging quarter



Economic growth slowed down substantially and if we are to grow at sub-5%, it's not good news for firms like us that depend upon investments," said R. Shankar Raman, Group CFO L&T.

Metrics	Q3FY20	Q3FY19	Growth (%)
Total income (₹ cr.)	36,717.6	34,823.08	5.44
Net profit	2,560.32	2,218.68	15.40
EPS (basic, ₹)	15.40	13.54	
Net profit after tax*	191.34	143.60	
EPS** (₹)	16.76	14.56	

*from discontinued operations

**including from discontinued operations

11% over the corresponding period of the previous year.

"We will meet the order inflow target, sales and profit margins guidance. On the re-

venue front, the asking rate is not different from last year as we get most of the orders in the last quarter. We expect to be somewhere in the band

OIL files plea in apex court after ₹48,000-cr. demand from DoT

Statutory dues, as per licence terms, paid regularly, says PSU

SPECIAL CORRESPONDENT

NEW DELHI

Oil India Ltd. on Wednesday said it had filed a petition before the Supreme Court against its October 24 order with regard to adjusted gross revenue (AGR) that resulted in the Department of Telecom raising a demand for over ₹48,000 crore in licence fee, penalties and interest from the state-owned firm.

"On 22nd January 2020, OIL has filed a clarificatory/modificatory petition before the Hon'ble Supreme Court against its order and next course of action will be based on the outcome of the petition," the company said in a statement.

The PSU clarified that it obtained a National Long Distance Service Licence (NLD Licence) to establish 'Supervisory Control and Data Acquisition System (SCADA)' for control, management and protection of Oil India's pipeline network used for transportation of crude oil, natural gas and petroleum products.

It added that NLD licence was predominantly used for the SCADA system and only the spare bandwidth capacity was leased out to other telecom operators. "As per the licence terms, licence fee is to be paid on Gross Total Revenue from services provided under the NLD licence.

Since the award of the NLD licence, the cumulative revenue of ₹1.47 crore was earned by OIL from leasing of spare bandwidth capacity on which all applicable licence fee and other statutory dues as per licence terms has been paid by OIL regularly," it added.

Following the SC judgment, DoT had issued demand notices to OIL seeking payment of licence fee on total reported revenue, including revenue from sale of crude oil, natural gas etc., which neither relates to the NLD licence nor can be treated as supplementary/value added services related to the NLD licence.

SEBI tweaks rights issue timelines

SPECIAL CORRESPONDENT

MUMBAI

The Securities and Exchange Board of India (SEBI) has reduced certain reporting timelines for rights issues.

"The period for advance notice to stock exchange(s) under Regulation 42(2) of LODR Regulations has been reduced from at least 7 working days to at least 3 working days [excluding the date of intimation and the record date], for the purpose of rights issue," SEBI said in a circular on Wednesday. The regulator has also introduced the concept of dematerialised Rights Entitlements (REs) wherein such entitlements would be credited to the demat account of eligible shareholders.

Tata Motors unveils premium hatchback Altroz

Fully-refreshed BS-VI versions of Tiago, Tigor and Nexon too launched

SPECIAL CORRESPONDENT

MUMBAI

Tata Motors has entered into the premium hatchback segment with the launch of Altroz at an introductory price starting from ₹5.29 lakh for the petrol version and ₹6.99 lakh for the diesel version.

This segment constitutes about 12.5% of the passenger vehicles market and Maruti and Hyundai sell about 40,000 units of their premium hatchback models a month.

Altroz, with a BS-VI engine, is the first vehicle from Tata Motors which has been developed on the new ALFA architecture and the second vehicle showing the Impact 2.0 design language after Tiago.

Fitted with safety features and driving assistance systems, the technologically loaded Altroz comes with six different factory-fitted customisable options to be chosen by customers. Along with the introduction of Altroz, Tata Motors on Wednesday



New and shiny: Guenter Butschek, MD & CEO, with Mayank Pareek, president, in Mumbai on Wednesday. • PAUL NORONHA

launched the fully-refreshed BS-VI versions of Tiago, Tigor and Nexon.

Focus on safety

Stating that these cars were not just fully BS-VI ready, but also offered a lot more to aspiring Indian customers, Mayank Pareek, president, Passenger Vehicles Business Unit, Tata Motors said, "We have gone beyond BS-VI and are focussing on passenger safety with the introduction

of Altroz. This car is a premium product for safety-conscious customers."

He said the company would not get involved in the pricing game, but would rather focus on providing 'technologically superior' and safe vehicles which can command a premium in the market.

Speaking at the launch, Guenter Butschek, CEO and MD, Tata Motors said, "We promised to kick-start the

year with a product offensive and here we are. The future of efficient, green, sustainable mobility solutions needs to translate into reality and we have made a start by bringing the new generation of BS-VI solutions to the market."

More in store

"With Altroz, we are expanding our market coverage further. We have lots more in store for 2020 and we have just commenced unveiling our well-defined future product portfolio," he added.

The new Nexon – available in 1.2L Revotron turbo-charged petrol BS-VI engine and 1.5L Revotorg turbo-charged diesel BS-VI engine – starts at ₹6.95 lakh and at ₹8.45 lakh, respectively.

The Tiago 2020 in 1.2L Revotron petrol BS-VI engine is priced starting at ₹4.60 lakh. Tigor 2020 will be available at a starting price of ₹5.75 lakh and will come with a 1.2L Revotron petrol BS-VI engine.

of the guidance given," said S.N. Subrahmanyam, MD and CEO, L&T. The consolidated order book of the group stood at ₹3,06,280 crore as at December 31, 2019, registering a growth of 5% over March, 2019. International orders constitute 24% of the total order book.

"This quarter and the last nine months have been very challenging but we were able to deal with the challenges. Economic growth slowed down substantially and if we are to grow at sub-5%, it's not good news for companies like us that depend upon investments," said R. Shankar Raman, Group CFO, L&T.

L&T's revenue from the infrastructure segment fell 5% to ₹17,249 crore during the quarter.

"Challenges faced in pro-

jects in Andhra Pradesh and for a short duration in Maharashtra and Delhi, coupled with lower fund allocation in some States adversely impacted the execution progress," said Mr. Subrahmanyam. The infrastructure segment constitutes almost half of L&T's order book and revenue.

Power revenue down

The power segment revenue also fell 23% to ₹694 crore during the quarter on a depleted opening order book and new awards are yet to pick up execution momentum.

L&T shares fell 0.64% to ₹1,294.25 on the BSE in a weak Mumbai market on Wednesday, valuing the company at ₹1,81,568.52 crore.

ITI sets FPO price band of ₹72-77 a share

PRESS TRUST OF INDIA

NEW DELHI

State-owned ITI on Wednesday fixed a price band of ₹72-77 a share for its follow-on public offer, which will hit the capital markets on Friday.

The FPO comprises fresh issue of up to 18 crore equity shares. Besides, an additional issue constituting up to 18 lakh shares will be reserved for employees.

The issue will open on January 24 and close on January 28. At the higher end of the price band at ₹77 per share, the company will garner ₹1,386 crore from the FPO, while at the lower end at ₹72 a share, it will raise ₹1,296 crore, the company said in a statement.

Maruti crosses five lakh in sales of BS-VI compliant units

Only BS-VI engines can enter the market from April 1, 2020

SPECIAL CORRESPONDENT

NEW DELHI

Ahead of new BS-VI emission norms kicking in April onwards, the country's largest carmaker Maruti Suzuki on Wednesday said it had achieved cumulative sales of 500,000 BS-VI compliant vehicles.

"This achievement reaffirms the growth potential of new engines and technologies in India," Kenichi Ayukawa, managing director and CEO, Maruti Suzuki India, said in a statement.

Currently, ten vehicle models from the company's stable, including the Baleno, Alto 800, WagonR, Swift,

Offer 'enable', 'disable' options in cards: RBI

Issuers can take call on existing cards

SPECIAL CORRESPONDENT

MUMBAI

The Reserve Bank of India (RBI) has asked issuers of credit and debit cards as well as those of non-bank prepaid payment instrument to provide the option of disabling and enabling cards, a move aimed at customer convenience.

"At the time of issue/re-issue, all cards [physical and virtual] shall be enabled for use only at contact-based points of usage [viz. ATMs and Point of Sale (PoS) devices] within India," the RBI said.

Issuers of cards have been asked to provide cardholders a facility for enabling 'card not present' (domestic and international) transactions, 'card pre-

sent' (international) transactions and contactless transactions.

According to the banking regulator, for existing cards, the issuers may take a decision, based on their risk perception, whether to disable the card not present (domestic and international) transactions, card present (international) transactions and contactless transaction rights.

Furthermore, the RBI said that customers should have the facility to switch on or off and set or modify transaction limits for all types of transactions.

Prepaid gift cards and those used at mass transit systems have been kept out of this new rule.



Tech change: Ten models, such as the S-presso, Baleno, Alto 800 and Dzire come with BS-VI compliant engines. • PTI

Dzire, Ertiga, XL 6, S-presso, Celerio and Eeco, come with BS-VI compliant petrol engines.

These models contribute nearly 75% of the company's petrol volumes. As per a

2018 Supreme Court order, sale and registration of BS-IV compliant vehicles must end by March 31, 2020. After this date, vehicle makers will only be able to sell BS-VI compliant vehicles.

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
e-Procurement TENDER NOTICE
The APTRANSCO invites bids online for the following works. Spec.No.: e-A-04/2020, Name of work: Supply, erection, testing & commissioning of Work-I: Stringing of 2nd circuit (23KM) on existing 132 KV feeders from 132 KV Medaramella SS to 132 KV Addanki SS, erection of 1 No.bay at 132 KV Medaramella SS and 1 No. Bay at 132 KV Addanki SS. Work-II: Stringing of 2nd circuit (53KM) on existing 132 kv feeder from 220/132 KV Podili SS to 132 KV Lingasamudram SS, erection of 1 No.bay at 220/132 KV Podili SS and 1 No. Bay at 132 KV Lingasamudram SS and Work-III: Stringing of 2nd circuit (29KM) on existing 132 kv feeder from 220/132 KV Podili SS to 132 KV Darsi SS, erection of 1 No.bay at 220/132 KV Podili SS and 1 No. Bay at 132 KV Darsi SS in Prakasam District on partial turnkey basis. Date & time of availability of tenders on e-procurement: From 22.01.2020 at 17.00 Hrs. NOTE: (i) Name and address of the officer inviting bids - Executive Director /Construction, APTRANSCO. (ii) The contractors/firms are requested to upload the information in pdf format only. (iii) Further details can be seen in website: www.approcurement.gov.in. PHONE/ FAX NO.: 0866-2429231. R.O.No. 50/19 Sd/- EXECUTIVE DIRECTOR, CONSTRUCTION

TRANSMISSION CORPORATION OF A. P. LIMITED, VIJAYAWADA
'e' PROCUREMENT NOTICE
The APTRANSCO invites on line Bids under e-procurement for supply of following equipment and the respective specifications will be available on e-procurement platform from 23.01.2020 onwards. Tender Specification No.: PMM32-e- 02/2020, (1) 33KV Lighting Arrestors, 100 Nos., (2) 132KV Lighting Arrestors, 100 Nos. (3) PMM33-e-03/2020, Supply of 0.2s class ABT meters (TVM), 81 Nos. Tenderers can have further details and download the tender schedule from e-procurement market place i.e., www.tender.approcurement.gov.in. Contact Nos: Chief Engineer/Transmission -0866-2429230, Extns: 2014, 2034, 2042. RO No.: 51/19 Sd/- CHIEF ENGINEER, TRANSMISSION

JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY ANANTAPUR
ANANTHAPURAMU-515002, A.P., INDIA.
Ref. No./JNTUA/ Tender/JNTUA C&E/ Food Techn., & Food Testing/Laboratories 2020 Dt: 23-01-2020
TENDER NOTICE
On behalf of the Registrar, JNT University Anantapur (JNTUA), Ananthapuramu tenders are invited from reputed and eligible companies / firms for supply of (1) Food Testing Chemical Laboratory-1, (2) Food Testing Chemical Laboratory-2, (3) Mechanical Operations Lab Equipment, (4) Sensory Lab Furniture, (5) Analytical Lab Modular Furniture, (6) Modular Kitchen Furniture, (7) Analytical Laboratory, (8) Food Technology Laboratory-Chemical-1 & (9) Food Technology Laboratory Microbiology to the FOOD TECHNOLOGY DEPARTMENT, JNTUA COLLEGE OF ENGINEERING, KALIKIRI, CHITTOOR DIST.
Tenders can be submitted through AP. Govt. e-procurement website i.e. www.tender.approcurement.gov.in. Sd/- REGISTRAR.

TIRUMALA TIRUPATI DEVASTHANAMS
VIGILANCE & SECURITY DEPARTMENT, TIRUPATI
e-TENDER NOTICE
Roc.No.C1/2133/CV&SO/TTD/TP/2019
e-tenders were invited to engage the Security Staff / Man Power under Entrustment of Security Services under manpower contract by inviting Tenders through online (e-tender) to Entrustment of Security Services under Manpower Contract at Sri Venkateswara Swamy Temple, Rishikonda in Visakhapatnam.
Date of Opening Tender: Pre-Bid Meeting: 24-01-2020.
Date of Tender opening: 27-01-2020 @ 3.00 PM.
Tender documents can be downloaded from the website: <https://tender.approcurement.gov.in>. For Further details contact Phone numbers: 0877-2264079, 2264555, Fax: 2264554 and email ID: cvsoofficecttd@gmail.com
Roc.No.PRA/13914/Adv.No.391/PRO/2020,Dt:21.01.2020 EXECUTIVE OFFICER

SOUTHERN RAILWAY
TENDER NOTICE NO. ETR-252-RE-OT-01M-2019-20 DATED 20.01.2020
For and on behalf of the President of India, Chief Project Director, Railway Electrification, Chennai Egmore invites e-tender for the following works. The tenders shall be submitted online upto 15.00 Hrs. on 24.02.2020 through website www.ireps.gov.in
Bidders will be able to submit their original/revised bids up to closing date and time only. Manual offers are not allowed against this tender and any such manual offer received shall be ignored and summarily rejected.
EMD and Tender Forms Cost (TFC) are to be paid online through IREPS Portal (www.ireps.gov.in) and no manual payments will be accepted for these tenders.

E-TENDER NUMBER : ETR-252-RE-OT-01M-2019-20	
NAME OF WORK :	Design, Supply, Erection, Testing and commissioning of traction over head equipment including modification to the existing with 25KV A.C. supply at Ernakulam Diesel loco shed (Trivandrum division) GOC Diesel Loco shed and main line from Nidamangalam (Excl.) to Mannargudi (Incl.) in Tiruchirappalli division of Southern Railway.
Approximate Cash value (in Rs.)	5,48,83,436/-
Earnest Money Deposit (in Rs.)	4,24,400/-
Cost of Tender Form (in Rs.)	5,000/-
Period of Completion in months	Six months (Items ONE only)

Detailed Notice Inviting Tender (NIT) and the tender documents are available in the website www.ireps.gov.in and the tenderers are advised to refer the same. Tenderers are also advised to quote their rates inclusive of GST.
Deputy Chief Electrical Engineer
Railway Electrification, Chennai Egmore-600 008.

BRUHAT BENGALURU MAHANAGARA PALIKE
Office of the Executive Engineer, Dasarahalli Division, M.E.I. Layout, Bagalagunte, Hesaraghatta Main Road, Bengaluru-560073
No.: EE/DD/Ten/11/2019-20 Date: 21.01.2020
SHORT TERM NOTICE INVITING TENDER
(Through GOK e-Procurement Portal Only)
Item wise tender under two cover system is invited from the Manufacturers / Dealers for Design, Manufacturing, Supply, Installation, Testing, Commissioning and Maintenance of CC Camera at Ward No. 70, Rajagopalanagara. The details are mentioned here under.

Sl. No.	Name of the goods work	EMD (Rs. in Lakhs)
1	Providing and fixing of CC Camera at Ward No. 70, Rajagopalanagara. (Call-3)	3.75

Calendar of Events: (1) Interested applicants/bidders/agencies may download bidding documents from the e-Procurement portal <https://eproc.karnataka.gov.in> (2) Last date of receipt of Pre bid queries: 23.01.2020 upto 5:00 p.m. (3) Pre bid meeting will be held on: 27.01.2020 at 3:00 p.m. (4) Last date for submission of bids is: 04.02.2020 up to 4:00 p.m. (5) Opening of Technical bids is on: 06.02.2020 after 11:30 a.m. Further details may be obtained from the above office during office hours or website <https://eproc.karnataka.gov.in> Sd/- Executive Engineer, Dasarahalli Division, BBMP
"Pay Development Charges, Help to Develop Bengaluru"

SOUTHERN RAILWAY
CONSTRUCTION ORGANISATION
TENDER NOTICE No. 01/DCCE/CN/ERS/OT/2020 Dated: 20.01.2020
For and on behalf of the President of India, the Deputy Chief Engineer, Construction, Southern Railway, Ernakulam Jn - 682 016 invites e-tender for the following works as per Notice Inviting Tender (NIT) in our Portal www.ireps.gov.in The Tenderers/Contractors intending to apply for the tender needs to get enrolled in the portal www.ireps.gov.in and only online tenders will be accepted. The cost of tender form and the Earnest Money Deposit (EMD) should be made through online payment gateway available in the website by the way of multiple bank's net banking, debit card and credit card.

Item No.	Name of work
1	Doubling of track between Kuruppanthara and Chingavanam - Proposed Collection and supply of 50mm size machine crushed hard stone ballast at locations on new doubling formation between Kottayam and Chingavanam stations and also at Ettumanur Ballast depot.

Item No.	Approximate Cash Value (Rs. in lakhs)	Earnest Money Deposit (in Rs.)	Last date of issue of tender Form	Cost of Tender Form (in Rs.)	Period of Completion in month(s)
1.	292.78	2,96,400/-	18.02.2020	10,000.00	Nine

Last Date of Receipt of Tender Form/Date of Opening : 18.02.2020
For further details visit internet site www.ireps.gov.in or contact office of the Dy. Chief Engineer, Construction, Southern Railway, Ernakulam - 682 016.
Deputy Chief Engineer (Construction) I, Ernakulam Jn.

BHARAT DYNAMICS LIMITED
(A Government of India Enterprise)
MINISTRY OF DEFENCE
GACHIBOWLI, HYDERABAD-500 032.
Ref : BDL/CC/OT/GT/023/