

Shareholders of IndiGo parent reject Gangwal resolution on AoA changes

ENSECONOMICBUREAU
MUMBAI, JANUARY 29

SHAREHOLDERS OF InterGlobe Aviation, the parent company of the country's largest domestic carrier IndiGo, Wednesday rejected a special resolution of co-promoter Rakesh Gangwal — who is locked in a dispute with partner Rahul Bhatia over control of the airline — to amend the company's Articles of Association (AoA).

"The special resolution has not been passed as the votes cast in favour (48.55 per cent) of the resolution are less than three times the number of votes cast against (51.44 per cent) the resolution," InterGlobe Aviation said in a stock exchange filing after Wednesday's extraordinary general meeting (EGM). The AoA specifies regulations for a company's operations and how the company is to be run, governed and owned. The EGM was chaired by M Damodaran, chairman of the board of directors.

Gangwal's RG Group sought the removal of the clauses that give the right of first refusal of

shares to partner Bhatia whenever the former intends to sell. RG Group owns a 36.64 per cent stake in InterGlobe Aviation, while Bhatia holds over 38 per cent in IndiGo through his company InterGlobe Enterprises (IGE). Although the shareholder agreement between Gangwal and Bhatia expired in October, the AoA still continues.

According to the AoA, if any member of the Bhatia-led IGE Group wants to transfer shares to a third party, then the non-transferring group will have the 'Right of First Refusal' subject to certain conditions. Similarly, the non-transferring group will also have the 'Tag Along Right' wherein it would have the option to sell some part of the shareholding.

The differences between Gangwal and Bhatia — the co-founders and co-promoters — came to the fore in July 2019 after Gangwal sought Sebi's intervention to address alleged corporate governance lapses at the company. In the wake of the feud, arbitration proceedings are also going overseas between the two pro-

motors' sides.

Gangwal had levelled allegations of corporate governance lapses against Bhatia and the IGE Group, stating that Bhatia had carried out related party transactions (RPT) without the approval of the audit committee. In his complaint, Gangwal had sought intervention of the Ministry of Corporate Affairs and the Securities and Exchange Board of India (Sebi). The allegations were, however, rejected by Bhatia, who insisted his IGE Group followed all the stipulated norms.

Earlier, the RG group had sought an EGM on May 22, 2019, requiring directors and senior management to follow the governance code and new policies on the RPTs. However, the request was turned down by the board of directors.

The AoA has been a flashpoint between the two, with Gangwal alleging it gives the Bhatia camp all powers over functioning of IndiGo. Bhatia, on the other hand, called it an attempt to dilute the controlling rights of the IGE Group.

'WE NEED TO RESTRUCTURE THE ENTIRE GST MECHANISM'

'GST overhaul': Amit Mitra calls for meet of state FMs

EXPRESSNEWS SERVICE
KOLKATA, JANUARY 29

WEST BENGAL Finance Minister Amit Mitra has called for a three-day session of all state finance ministers to overhaul the framework of the Goods and Services Tax (GST). In a statement, the state's ruling Trinamool Congress said, "Bengal Finance Minister Amit Mitra has called for a three-day session of all finance ministers to overhaul the framework of the Goods and Services Tax, the design of which is faulty and is one of the reasons for the economic slowdown in the country today."

"In an interview, Mitra, who is also chairman of the committee of empowered finance ministers, said there were four points behind why the GST had failed since the three years that it has been imple-

'FAULTY DESIGN'

■ In a statement, Trinamool Congress said the faulty design of GST "is one of the reasons for the economic slowdown"

mented. One, the entire design was faulty: there were no pilots done, no data tests, no trials. And this when, for the first time in the history of the world, the largest tax reforms were taking place," the statement further read.

"The laws and rules were faulty; there were frequent change in rules, and everybody lost, both the business and IT sectors. The second point is the complete inability to cope with what was

happening. Number three point is there were frequent changes in the rate structure per item. The IT people were at a loss, as they too have to make frequent computer adjustments. And fourth is that the Centre-State coordination was completely lacking," it added.

Mitra, elaborating in the statement why GST is a failure, said, "To substantiate why GST has been a massive failure, it is interesting to note that in 2018-19, approximately Rs 30,000 crore were to be collected from GST, both States and Centre together. But what was collected? Rs 24,000 crore. This shortfall of Rs 6,000 crore — a huge 20 per cent because the whole system is faulty."

The state finance minister also said that the entire GST mechanism needs to be restructured.

"The key point for a solution is we need to restructure the entire

GST mechanism, which is not happening. The response is knee-jerk. At the GST council meetings, everybody fights over what rates to reduce, what rates to increase because their states are involved. And the last Govt of India meeting of the GST council ended up by saying at the end of February 2020, they will not have enough money to pay compensation to the states," Mitra said.

The statement further read, "In August 2019, a letter was written to FM Nirmala Sitharaman about the increasing number of fraudulent transactions in GST. So the time has come to overhaul, in collaboration with each of the state finance ministers in a federalist polity, where we put our heads together to restructure the GST policy for the sake of the small and medium enterprises and the businesses of the country."

Indian economy in great position; consumption story growing: BofA CEO

Davos: Bullish about India, global giant Bank of America's CEO Brian T Moynihan has said the Indian economy is in a great position with a growing consumption story and a lot of untapped potential in terms of its big young population and a large talent pool.

He also expressed confidence about the US growth and the overall world economy, citing the estimates of his research team for a 3.2 per cent growth for the global

economy and 1.7 per cent for the US in 2020. "Overall, we feel good about the world. It is a slow growth environment and we have to make our way around it," Moynihan told PTI in an interview.

On India's demographic dividends and growth prospects, he said, "The best thing about your country is, it is big, it is growing, the population is young, the education continues to improve and you have a huge talent pool." PTI

Chidambaram: Culture of lending has been practically destroyed

EXPRESSNEWS SERVICE
NEW DELHI, JANUARY 29

A DAY after the Finance Ministry announced that it has done away with holding MDs and CEOs of public sector banks responsible for compliance in dealing with large-value frauds committed by bank officials, former finance minister P Chidambaram Wednesday said nothing that the BJP government will do now will revive the culture of lending that has been "practically destroyed."

Hitting out at the government,

the Congress leader said the "hard truth" is that no banker wants to lend now. "After accusing bankers of doing telephone banking and hounding them for six years, government does not have the humility to say "we were wrong, we are sorry". How many upright bankers were investigated, humiliated and even arrested in the last six years?" he asked. "No banker wants to lend. That is the hard truth. Nothing that the BJP government will do now — including ring fencing — will revive the culture of lending that has been practically destroyed," he tweeted.

Being investor-friendly, Tamil Nadu has opened fresh avenues, says CM

EXPRESSNEWS SERVICE
CHENNAI, JANUARY 29

TAMIL NADU Chief Minister Edappadi K Palaniswami has said that around Rs 1.33 lakh crore FDI earlier has attracted an additional revenue of Rs 47,000 crore in the last three years. Speaking at the stone laying foundation for the construction of DLF Downtown here recently, he said his government was able to facilitate support for starting commercial production of 59 Global Investors Meet projects and that another 213 projects being materialised soon.

The DLF Downtown is a joint venture IT park project of Tamil Nadu Industrial Development Corporation and DLF at Taramani. In the past three years, Tamil Nadu's FDI have risen to Rs 1.80 lakh crore. "It is this character and image that helped the state get more and more FDI over the years. Quality and timely delivery were the known features of Tamil Nadu in the industrial circles," says M



Tamil Nadu CM Edappadi Palaniswami. @CMOTamilNadu

Suresh Babu, who teaches economics in IIT-Madras and is the author of 'Hastening Slowly: Hastening Slowly: India's Industrial Growth in the Era of Economic Reforms'. In a recent article published in *Invest India*, the National Investment Promotion and Facilitation Agency of the government of India, the CM wrote that the prime reason for investors continuously reposing their faith in the state is that it continues to upgrade its facilities, "keeping in mind the changing technological

and consumer needs."

"So, keeping with the legacy of being an investor-friendly land, Tamil Nadu has opened fresh avenues for those starting defence and aerospace industries and manufacturing of electric vehicles as they are the business of the future. The state's new policy on aerospace and defence industries offers subsidies on capital, land, skill development and certification and funding in the form of equity and special support for Maintenance, Repair and Overhaul industries. The defence industrial corridor, one of two in the entire country, has Chennai, Hosur, Salem, Coimbatore and Trichy as nodal cities. The Aerospace Park in Sriperumbudur, being set up by SIPCOT in 250 acres, would provide space for 50 companies. The Advanced Computing and Design Engineering Centre, coming up in the Aerospace Park on one million square feet area, would offer cutting edge technology and state-of-the-art infrastructure to support incubation and innovation," he wrote.

TAMIL NADU TRANSMISSION CORPORATION LTD.
NOTICE INVITING TENDERS (E-TENDERING PROCESS)

Sl. No	Tender Inviting Authority	Specification No.	Total
1	CE/C/Transmission	T-32	1

For details of works/Procurement/Due date of submission/opening, viewing and downloading of e-tenders, please visit websites: www.tantransco.gov.in , www.tenders.tn.gov.in , <https://tntenders.gov.in/nicgp/app>
DIPR/566/Tender/2020

Industrial Training & Employment
Office of the Commissioner, Kaushalya Bhawan,
Dairy Circle, Bannerghatta Road, Bengaluru - 560 029.
Phone No. 080 - 25189100, 105, 125
E-mail: ddpurchase2016@gmail.com Website: www.emptrg.kar.nic.in

No.DET/TRG/PUR-6/CR-13/2019-20 Date: 29-01-2020
SHORT TERM RE-TENDER NOTIFICATION
(Through E-Procurement Portal)

The sealed and superscribed tenders as per Karnataka Transparency in Public Procurement Rule 2000 through E-Procurement Portal are inviting Short Term Re-Tender from the eligible and registered suppliers for the 1) Procurement of Electrician & Electronic Mechanic Sectors Tool Kit for ST Trainees. 2) Stationery Items and 3) Procurement of Protective Gear Set for 2019-20 Final Year SC & ST Trainees studying in Govt. Grant in Aid and Pvt. Industrial Training Institutes in the State Tender period of 7 days.
• Tender Document is available for download from: **30-01-2020**. • Last Date of Receipt of Tender through E-Portal: **07-02-2020 till 5.00 PM**. • Date of Opening of Technical Bid through E-Portal: **08-02-2020 at 5.30 PM**. To obtain this document and tender processing fee details is available in E-Procurement Portal and for further details contact E-Procurement Website: <https://www.eproc.karnataka.gov.in>, **Help Desk – Phone No. 080-25501216 / 25501227** or may also contact this office during working hours.
Sd/- Tender Inviting Authority,
Industrial Training & Employment
DIPR/Bengaluru R.G No.2369/2019/20

HEALTH AND FAMILY WELFARE DEPARTMENT
Engineering Wing
Office of the Chief Engineer, 1st Floor, PHI Building,
Seshadri Road, Bengaluru-560001 Tel: 080-22274892
e-mail: cekhdsdp@gmail.com & cekhdsdp-nfw@karnataka.gov.in
No: HFWD/EW/CE/TA-3/AE-1/TND/2019-20/2798 Date: 29.01.2020

TENDER NOTIFICATION			
The Chief Engineer, HFWD, Engineering Wing, Bengaluru invites tender from eligible Class-I contractors registered in KPWD in two tender document system in e-procurement for the following work.			
Sl. No.	Description of Work	Estimated Cost (Rs. Lakhs)	Approx. Amount Put to Tender (Rs. Lakhs)
1	Construction of 450 bed Hospital Building for Indira Gandhi Institute of Child Health in the premises of SOSTB & Rajiv Gandhi Chest Diseases Institute at Bengaluru	10000.00	8600.00

Stipulated period for Completion (including monsoon): **18 Months.**
Calendar of Events:
1) Last date for receipt of tenders : **04.03.2020 upto 16.00 Hrs.**
2) Date of Opening of Tenders (Technical Bids): **06.03.2020 at 16.00 Hrs.**
The tender details can be downloaded from the e-Procurement platform. Tenders shall be submitted electronically at www.eproc.karnataka.gov.in and Earnest Money Deposit and Tender Processing Fee shall also be paid electronically. Interested eligible contractors shall register on the e-procurement platform to participate in this tender.
Note: 1) All the rights are reserved by the undersigned for postponement or cancellation of entire tender process, rejection of bids / individual bid etc., without assigning any reason. 2) Henceforth, any changes in the schedule / contents will not be published through news papers and further changes will be updated only on e-procurement portal.
Sd/- Chief Engineer,
H&FWD, Engineering Wing, Bengaluru.

WORKS DEPARTMENT
OFFICE OF THE SUPERINTENDING ENGINEER,
EASTERN CIRCLE (R&B), BALASORE
e-mail: - seec_bls@rediffmail.com
Government of Odisha "e" Procurement Notice
Bid Identification No. SEEC-09/ 2019-20.
No- 563 / dt. 22.01.2020

Nature of work:- Road Work & Building works
Number of works: 1 (One) No of Road work & 2 (Two) Nos Building work
Amount put to Tender:- Rs.226.63 Lakh., Rs. 149.09 Lakh & Rs. 462.90 Lakh
Class of Contractor:- "B" & "A" Class & "A" & "Special" Class
Date & Time of availability of bid document in the portal:- Dt. 28.01.2020 at 10.00 AM
Last Date/ Time of receipt of bid in the portal:- Dt. 11.02.2020 up to 05.00 PM
Date of opening of bid:- Dt. 12.02.2021 at 11.00 AM
Name & address of the Office inviting bid:- Superintending Engineer, Eastern Circle (R&B), Balasore.
The bidders have to participate in **ONLINE** bidding only. Further details can be seen from the e-procurement portal "<http://tendersodisha.gov.in>". All future corrigendum will be available on ONLINE mode only.
Sd/- S.K. Mohanty
Superintending Engineer,
Eastern Circle (R & B), Balasore
34026/11/0009/1920

BRIDGE & ROOF CO. (INDIA) LTD.
(A GOVERNMENT OF INDIA ENTERPRISE)
CIN No. U27310WB1920GO1003601
"KANKARIA CIRCLE", (4TH & 5TH FLOOR), 311, RUSSEL STREET, KOL-71
Notice Inviting e-Tender (eNIT)
Online SINGLE PERCENTAGE RATE Offer(s) in two part system are invited from reputed, resourceful and experienced parties meeting prescribed qualifying criteria for following works

Sl. No.	Description of work an NIT No.	Tender Document available on last CPP Portal from	Due date of submission of Bid
1.	SUPPLY & APPLICATION OF GOLD INSULATION AND SUPPLY & INSTALLATION OF SPECIAL SUPPORTS ON PIPES & PIPE FITTINGS FOR COMPOSITE WORK OF OFCU UNIT AT HMEL, BATHINDA, PUNJAB. (eNIT) NO.: B&R / HO / ERE / 61010 / COLD INSUL / PIPING / HMEL / NIT / R / 01. Dated 30.01.2020.	30.01.2020	13.02.2020
2.	SUPPLY AND APPLICATION WORK OF GOLD INSULATION ON EQUIPMENTS FOR OUR COMPOSITE WORK OF OFCU UNIT AT HMEL, BATHINDA, PUNJAB. (eNIT) NO.: B&R / HO / ERE / 61010 / COLD INSUL / EQUIP / HMEL / NIT / R / 01. Dated 30.01.2020.	30.01.2020	13.02.2020

Interested Bidder(s) will have to be enrolled & registered with the Government e-Procurement System; through logging on to CPP Portal <http://eprocure.gov.in/eprocure/app> and please visit <http://eprocure.gov.in/eprocure/app> for details.
Corrigendum / Addendum, if any shall be hosted in CPP Portal; <https://eprocure.gov.in/eprocure/app> and Company's website ; www.bridgeroof.co.in only.

INTERNATIONAL CENTRE FOR AUTOMOTIVE TECHNOLOGY
Plot No. 26, Sector-3, IMT Manesar, Gurgaon - 122050.
TENDER NOTICE
ICAT invites sealed tender in 2-Bid system for the following works :
Tender No. : ICAT/OT/PHL/OPR/2019-20/64
Description : SITC of Optical Rail and Bench at ICAT (Centre-I), Manesar, Gurugram, Haryana.
For further details of tender visit our website www.icat.in or e-procurement portal. E-mail: prem.purang@icat.in Ph.: +91 124 - 4586111, Fax: +91 124 - 2290005

TIRUNELVELI SMART CITY LIMITED
SMART CITIES MISSION
NOTICE INVITING TENDERS (NIT)
Tender Notice No.22/Smart City/2018-19/SCM
The Managing Director, Tirunelveli Smart City Limited, Tirunelveli hereby invites Bids through both on-line and off-line from eligible bidders for the following works:

Sl. No	Name of Work	Estimate Amount Rs. in Crore	Bid Security Rs. in Lakhs	Period of Completion
1	Procurement of Street Sweeping Machine and Jet Roding Machine for Solid and Liquid Waste Management System	3.95	3.95	3 months
2	Development of Green spaces - Phase III	12.31	12.31	9 months
3	Development of Smart Streets Phase II (Package IV)	10.40	10.40	6 months
4	Development of Smart Streets phase II (Package V)	5.96	5.96	6 months
5	Construction of Micro Compost Centres at various locations	3.25	3.25	6 months
6	Construction of Multi-level car parking in Bharat Ratna Dr. MGR New Bus Stand	11.75	11.75	12 months
7	Proposed Multi-Level Two Wheeler Parking at TM Road in Tirunelveli Corporation	6.75	6.75	12 months
8	Providing additional new LED Street lights and High mast Phase I	10.00	10.00	6 months
9	Providing additional new LED Street lights existing pole and Ornamental street lights at ABD area leads to Swamy Nelliappa temple Phase II	11.50	11.50	6 months
10	Development of Smart Passenger Shelters	2.00	2.00	3 months
11	Improvement of Bose Market in Tirunelveli Corporation. (Re-Tender)	10.97	10.97	9 months

A two cover bidding procedure will be adopted. The bidders shall satisfy the qualification criteria and the financial criteria as mentioned in the Bid document. The bidding documents will be available from **31.01.2020 to 03.03.2020**. A pre-bid meeting held on **19.02.2020 at 11.00 hours**. Tender documents can be downloaded from the website <https://tntenders.gov.in>. The bidder shall upload their bids on or before 15.00 hours on 03.03.2020. The tender will be opened on 15.30 hours on 04.03.2020.
Email ID: commr.tirunelveli@tn.gov.in
Office : 0462 - 2329328
Fax : (0462) - 2329327
Managing Director
Tirunelveli Smart City Limited,
Tirunelveli Corporation Office,
S.N.High Road, Tirunelveli – 627001.
DIPR / 589 / TENDER / 2020
Managing Director, Tirunelveli Smart City Limited.

भारत सरकार GOVERNMENT OF INDIA, अंतरिक्ष विभाग DEPARTMENT OF SPACE
इसरो नोदन कॉम्प्लेक्स ISRO PROPULSION COMPLEX
महेंद्रगिरि सी ओ MAHENDRAGIRI PO
तिरुनेलवेली जिला TIRUNELVELI DISTRICT- 627 133, तमिलनाडु TAMILNADU
क्रय व भंडार प्रभाग PURCHASE & STORES DIVISION दिनांक / DATE: 29.01.2020
निविदा सूचना सं. आईपीआरसी/प्र.क्र.व.भं/सीटी/ई-प्रपन्न/02/2020-21/TENDER NOTICE NO.IPRC/HPS/PT/EO-PROC/02/2020-21
यसक के राष्ट्रपति के लिए और उनकी ओर से प्रधान, क्रय व भंडार, इसरो नोदन कॉम्प्लेक्स (आईपीआरसी), महेंद्रगिरि निम्नलिखित की आपूर्ति हेतु ऑनलाइन निविदाएं आमंत्रित करते हैं। For and on behalf of the President of India, Head, Purchase & Stores, ISRO Propulsion Complex (IPRC), Mahendragiri invites online tenders for supply of the following:

क्र. सं. Sl. No.	निविदा संदर्भ सं. Tender Ref. No.	संक्षिप्त विवरण Brief Description	निविदा प्रस्तुतीकरण की अंतिम तिथि व समय/ Last Date & Time for Tender Submission
1.	आईपीआरसी/क्रय/2019E0404101 (एक-भाग) IPRC/PUR/2019E0404101 (Single-Part)	वायु-शिफ्टिंग, एच.प्री.टी., एच.टी.एल., जी.सी.टी.एल. और व्ही.सी.टी. के लिए कार्य का संविदा Work Contract for Metrology, NDT, MTL, GCTF and QC	Upto 24.02.2020 11.00 बजे/hrs. तक
2.	आईपीआरसी/क्रय/2019E0397101 (एक-भाग) IPRC/PUR/2019E0397101 (Single-Part)	हस्त वाल्वों, ई.वी. वाल्वों, निवेशक वाल्वों की आपूर्ति Supply of manual valves/ E valves, control valves	Upto 14.02.2020 10.00 बजे/hrs. तक

इसका विवरण इसरो नोदन कॉम्प्लेक्स लिंक द्वारा उपलब्ध है। <https://eprocure.isro.gov.in> पर जाएं और केवल ऑनलाइन द्वारा अपने कोटेशन अपलोड करें। इस निविदा सूचना के प्रकाशन के पक्ष पर कोई भी अतिरिक्त केवल हमारे वेबसाइट से ही देखा जा सकता है। आप कृपया वेबसाइट नियमित रूप से चेक करें। The interested vendors may visit our ISRO PROPULSION COMPLEX Link in URL: <https://eprocure.isro.gov.in> and upload your quotations through online only. Corrigendum if any, issued after publication of this Tender Notice, will be hosted in our web site only. You may please visit the site regularly.
प्रधान, क्रय व भंडार/Head, Purchase & Stores, फोन सं./Ph. No: 04637-281539/281550/1552/1553/1554

BRIEFLY

IndiGrid to acquire ENCIL

New Delhi: IndiGrid, India's first infrastructure investment trust in power sector, on Wednesday announced acquisition of power transmission firm East North Interconnection Company Ltd (ENICL) for Rs 1,020 crore.

₹1 cr penalty on HDFC Bank

Mumbai: The Reserve Bank on Wednesday said it has imposed a penalty of Rs 1 crore on HDFC Bank for non-compliance with Know Your Customer norms.

ICICI Lombard, Tata AIG fined

New Delhi: Irdai has imposed a penalty of Rs 1 crore each on ICICI Lombard GIC and Tata AIG General Insurance Company for violation of various norms. The insurance regulator has fined ICICI Lombard for violation of certain provisions related to health insurance policies, while penalty was imposed on Tata AIG General Insurance for violating provisions for protection of policyholders' interests.

COAI: No case of leeway for PSUs

New Delhi: Telecom industry body Cellular Operators Association of India (COAI) has said that AGR formula being applied on mobile operators should be applicable on all other categories of telecom licences and there can be no differential treatment for relevant public sector undertakings (PSUs) in this regard.

Janak Raj new member of MPC

New Delhi: The Reserve Bank of India on Wednesday appointed its Executive Director Janak Raj as member of the Monetary Policy Committee (MPC), the highest interest rate setting body. PTI

FY20 growth to improve to 5%: Ficci

New Delhi: Industry body Ficci on Wednesday said its Economic Outlook Survey has projected the country's annual median GDP growth for 2019-20 at 5 per cent, in line with the projections made by the National Statistical Organisation (NSO). The survey has put the median growth forecast for agriculture and allied activities at 2.6 per cent for 2019-20, the industry

and services sector at 3.5 per cent and 7.2 per cent, respectively, in the current year. "Growth is likely to improve to 5.5 per cent in 2020-21 as per the projections," it said. The survey was conducted during December and January 2019-20 amongst economists belonging to the industry, banking and financial services sector, Ficci said. PTI

Ahead of Trump's Feb visit, 'limited' India-US trade deal on the cards

ENSECONOMICBUREAU
NEW DELHI, JANUARY 29

AFTER MONTHS of hard negotiations, India and the US have moved closer to a trade deal that will include New Delhi's commitment to extend greater market access in medical devices and agriculture. But an agreement on Washington's demand for a sharp cut in or abolition of import duties on seven ICT products, including mobile phones worth over Rs 10,000, is still elusive, a source told FE. So a "limited deal" could be signed during US President Donald Trump's expected visit to India in February, just three months after New Delhi pulled out of the Beijing-dominated RCEP trade pact.

While the quantum of incentives involved in the deal is unclear, it could cover products with total annual bilateral trade of around \$10 billion. A limited deal was supposed to be signed during Prime Minister Narendra Modi's visit to the US in September last year but a lack of consensus stalled it. FE

Huawei's 5G role: EU allows members to decide

REUTERS
BRUSSELS, JANUARY 29

THE EU followed Britain's example on Wednesday, allowing members to decide what part China's Huawei Technologies can play in its 5G telecoms networks and resisting pressure from Washington for an outright ban. EU countries can either restrict or exclude high-risk 5G vendors like Huawei from core parts of their telecoms networks, according to the new guidelines, which seek to address the cybersecurity risks to the bloc's 28 countries at a national and EU level.