

GOVT ACTING AGAINST CORRUPT FEW, NOT WHOLE INDUSTRY: PM

Prime Minister Narendra Modi on Monday said action against a few corrupt entities should not be seen as the government crackdown on the corporate sector, as he sought to allay fears over his regime’s intentions. Speaking at the centenary celebrations of Kirloskar Brothers, he said the attempt was to allow industry to create wealth fearlessly in a transparent environment where there were no obstacles at all.

ECONOMY & PUBLIC AFFAIRS P4
Services PMI rises to 5-month high in Dec
Services sector activity gained momentum and touched a five-month high in December. It was supported by an uptick in new business orders that boosted output as well as employment, the Nikkei India Services Purchasing Managers Index (PMI) showed on Monday. It rose from 52.7 in November to 53.3 in December. Services growth had peaked to a 43-month high of 54.7 in August, followed by two-straight months of contraction.

COMPANIES P2
Synergy Group submits fresh EoI for Jet Airways
South America-based Synergy Group has again given a formal Expression of Interest (EoI) for Jet Airways, sources said. The latest deadline for EoI applications is January 15, the committee of creditors (CoC) had decided at their latest meeting. There were reports that the Hinduja Group would also apply but the sources say this is yet to happen. Synergy had given an EoI for Jet in the first round of bidding too.

ECONOMY & PUBLIC AFFAIRS P6
Delhi Assembly polls on Feb 8; results on Feb 11
The Delhi Assembly elections will be held on February 8 which will witness a triangular contest among the ruling Aam Aadmi Party, the Bharatiya Janata Party and the Congress. The results will be declared on February 11, the Chief Election Commissioner Sunil Arora announced on Monday, with the notification to be issued on January 14.

