

CBI books 51 entities for transferring ₹1,038-cr black money to Hong Kong

EXPRESS NEWS SERVICE
NEW DELHI, JANUARY 6

THE CENTRAL Bureau of Investigation (CBI) has booked 51 entities and unknown officials of three public sector banks for allegedly remitting Rs 1,038 crore of black money to Hong Kong during 2014-15, agency sources said on Monday.

Most of these entities are owned by a handful of people from Chennai, who duped Punjab National Bank, Bank of India and State Bank of India. This is the second big bank fraud that PNB has had to suffer following the Rs 13,500 crore fraud perpetrated by fugitive jewellers Nirav Modi and Mehul Choksi.

The agency has named three individuals — Mohammed Ibramsa Johnney, Zinta Midhar and Nizamuddin — besides 48 companies in the first information report (FIR), the officials said.

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The investigative agency has alleged that 24 accounts were used for outward foreign remittances in US dollars equivalent to Rs 488.39 crore as advance payment for goods imported and 27 were used to remit Rs 549.95 crore towards foreign travel of Indian tourists.

The probe agency has alleged that of 24 companies, 10 had made imports in small quantities but the goods imported and value of imports did not match with the invoices

submitted by the firms to the banks.

“It has been further revealed that the accused and others who were involved... were paid commission on the basis of amount transferred and the duration for which the bank accounts remained active and that the concerned bank officials were also bribed in cash,” the CBI FIR alleged.

The agency also alleged that most of the remittances were made in the second half of 2015 and the annual turnover of the firms was shown in lakhs, whereas the amounts remitted were in crores, which was “fraudulently and dishonestly” facilitated by the bank officials.

RULE: AT LEAST 100 OWNERS REQUIRED TO INITIATE INSOLVENCY IBC amendment on homebuyers quorum challenged in apex court

ENS ECONOMIC BUREAU
NEW DELHI, JANUARY 6

FOLLOWING THE amendments to the Insolvency and Bankruptcy Code (IBC), which mandated that at least 100 homebuyers must collectively file insolvency application against a builder for it to be admitted, some homebuyers have approached the Supreme Court (SC) with a plea to set aside the changes made to the Code.

At least three different homebuyers have moved the apex court with similar pleas that the amendment made by the central government was “patently illegal, manifestly arbitrary and the result of absolute colorable exercise of the powers vested with the executive”.

The government, on December 28, 2019, promulgated an Ordinance, which

THREE HOMEBUYERS MOVE SC

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right of an individual home-buyer,” one of the petitioners said in her plea.

Earlier this year, the apex court, had in its judgment on August 9, upheld the amendments made to the IBC, which granted financial creditor status to homebuyers. In its judgment, a three-judge SC Bench led by Justice Rohinton Nariman said the Real Estate Regulation and Development Act (RERA) must be read harmoniously with the IBC. The Bench had, however, said that while the two pieces of legislation must co-exist, “in the event of a clash, RERA must give way to the (IBC) Code”.

The government had in 2018 amended the IBC to include homebuyers in the category of financial creditors, with the ability to sit in the meetings of the Committee of Creditors (CoC).

Shivalik Mercantile Co-op gets RBI nod to become small finance bank

ENS ECONOMIC BUREAU
MUMBAI, JANUARY 6

THE RESERVE Bank of India (RBI) has granted “in-principle” approval to Shivalik Mercantile Co-operative Bank for transition into a small finance bank (SFB). This is the first licence issued by the RBI to an urban co-operative bank (UCB) to become an SFB under its new policy regime.

As per the RBI, the transition will be under the “Scheme on voluntary transition of Urban Co-operative Bank into a Small Finance Bank” issued on September 27, 2018. “The ‘in-principle’ approval granted will be valid for 18 months to enable the applicant to comply with the requirements under the scheme, the guidelines for ‘on tap’ licensing of SFBs in the private sector dated December 5, 2019 and fulfil other conditions as

stipulated by the RBI,” the RBI said. Shivalik Bank, headquartered in Saharanpur, UP, had a deposit base of Rs 1,051 crore, advances of Rs 715 crore and a network of 31 branches as of March 2019. On being satisfied that the applicant has complied with the requisite conditions laid down by it as part of “in-principle” approval, the RBI would consider granting it a licence for commencing banking business under the Banking Regulation Act, 1949 as an SFB, the RBI said. However, many leading co-operative banks are reportedly not keen on becoming an SFB as it would mean that they would have to give up their ‘universal bank’ status to become SFBs, which are supposed to be ‘narrow banks’.

Once they are converted into SFBs, UCBs will be shackled by the lending restrictions that SFBs face currently. As universal banks, UCBs can undertake all

RBI deals in ₹10K-cr bonds in 3rd special OMO

PRESS TRUST OF INDIA
MUMBAI, JANUARY 6

IN THE third special open market operation in as many weeks, the Reserve Bank of India (RBI) on Monday bought Rs 10,000 crore of three long-term securities while selling a same amount of three short-term bonds.

The RBI had announced to si-

multaneous purchase and sale of government securities (G-Secs) under open market operations (OMOs) for Rs 10,000 crore each, last week.

Like last week, though the RBI offered to sell four securities in the auction, it accepted bids for three bonds. In the current OMO purchase auction, the RBI offered to purchase three securities including 10-year benchmark govern-

ment bond, as against just one bond in the previous two auctions.

It got bids worth Rs 64,505 crore for the three bonds but choose to accept only Rs 10,000 crore of bids under the OMO purchase auction.

It got 198 bids for 7.32 per cent-2024 but accepted 12 bids and for 7.27 per cent-2026 bonds the RBI received 163 bids and accepted only two bids.

BRIEFLY

‘Services PMI hits 5-month high in Dec’

New Delhi: India’s services sector activity gained momentum and touched a five-month high in December, supported by uptick in new business orders that boosted output as well as employment, as per the IHS Markit India Services Business Activity Index.

Bank of Maharashtra cuts MCLR

Mumbai: Bank of Maharashtra on Monday said it has reduced its marginal cost of funds based lending rates by up to 45 basis points across various tenors, effective from January 7.

Biocon sells stake in arm to True North

New Delhi: Biocon Monday said private equity firm True North will invest Rs 536.25 crore to acquire a 2.44 per cent stake in its arm Biocon Biologics, valuing the subsidiary at Rs 21,450 crore on a pre-money equity basis.

NSE approaches Sebi for IPO

New Delhi: The NSE Monday said it has approached Sebi for its initial public offering and hopes to launch the public issue by September this year subject to approvals. PTI

Sonalika records 20% volume growth

New Delhi: Sonalika Tractors reported an overall market share of 14.7 per cent and volume growth of 20.7 per cent, with 7,320 sales in December 2019. The company in its export markets recorded a robust growth rate of 132.5 per cent last December. Raman Mittal, executive director, Sonalika Group, said: “The overall market share... is an indication of the improving consumer sentiment and our strong foundation of market activations.” ENS

SABKA VISHWAS

₹35,000 crore to be paid in taxes, may be accounted for in FY20

ENSECONOMICBUREAU
NEW DELHI, JANUARY 6

WITH THE deadline looming for the Sabka Vishwas dispute resolution scheme, about 87 per cent of eligible taxpayers have opted for the scheme and committed to pay about Rs 35,000 crore as taxes to the government, officials said. This has come as a relief to the government, which is grappling with a huge shortfall in tax revenue this fiscal.

However, about 23,000 (about 12.5 per cent of the total) eligible taxpayers have not yet opted for the scheme. These are mainly large taxpayers and in 7,100 such cases, a total tax amount of Rs 1.7 lakh crore is under litigation, they added. “The vast majority of the smaller taxpayers have already opted for the scheme,” official sources said.

When the scheme was announced in September, it was estimated that about 1.8 lakh taxpayers had legacy excise and service tax cases pending at different forums. The total tax revenue locked in these cases was Rs 3.6 lakh crore. The scheme expires on January 15.

Sources said that one of the reasons for big taxpayers not opting for the scheme could be resistance from the vast array of intermediaries including tax consultants, lawyers, etc, employed by these taxpayers. “For obvious reasons, the immediate settlement of these long pending cases is not seen in the best interests of these intermediaries,” sources said. FE

GREATER VISAKHAPATNAM SMART CITY CORPORATION LIMITED
Ref.No:GVSCCL/Admn/157 (3rd Apex conference)/2019-20, Dt:04/01/2020
Notice Inviting Tender
GVSCCL desires to invite tender for organization of Event Management for 2nd National Apex Conference of Smart Cities CEOs scheduled on 24th & 25th Jan 2020 at Visakhapatnam. The detailed tender document can be downloaded from website of www.apexprocurement.gov.in from 04/01/2020 onwards. The last date for online submission of bids is 08.01.2020 upto 5.00PM
For more details contact:
E-mail: visakhapatnamsmartcity@gvsccl.in
Co- manager@gvsccl.in
Mobile No. 0772995934, 9603336622
Sd/- MD & CEO
GVSCCL

RAMAGUNDAM FERTILIZERS AND CHEMICALS LIMITED
(A Joint Venture of NFL, EIL, FCIL & Govt. of Telangana)
Fertilizer City, Ramagundam, Dist.: Peddapalli, Telangana-505210
NOTICE INVITING TENDER
Sealed Tenders are invited from eligible parties, in Two Part Bid System for the following contracts
1. DESIGN, ENGINEERING & CONSTRUCTION OF SWIMMING POOL COMPLEX & ALLIED FACILITIES AT RFCL TOWNSHIP, RAMAGUNDAM ON LUMP SUM TURNKEY (LSTK) BASIS
Tender cost Rs. 1000/- (inclusive of GST) EMD Rs.1,00,000/-
Interested parties may obtain tender documents from the office of **Sh. H. S. KAMATH, GM (Construction), Mob. 99008 14067** RFCL site Ramagundam by **07-02-2020 up to 12.30 PM** by paying Tender cost in the form of Demand Draft. The DD shall be in favour of Ramagundam Fertilizers and Chemicals Limited payable at Ramagundam. Alternatively, parties may also download the tender document from website <http://www.rfcl.co.in> in tender section. The last date for submission of tender offer is **07-02-2020 upto 3.00PM** in office of GM(Construction). **Any amendment to the above tenders shall be displayed on the above website only.**

OFFICE OF MUNICIPAL BOARD, MAHWA
Behind Panchayat Samiti, Nagar Palika Bhawan, Mahwa Rajasthan
Email- nagarpalikamahwa@gmail.com
S.No/MBM/2019-20/3803 Date 04.11.2020
E-Notice Inviting Tender NIB No. 14/2019-20
Nagar Palika Mahwa on behalf of ULBs/Local self Government Department, Government of Rajasthan invites online unconditional bids through e-procurement portal <https://eproc.rajasthan.gov.in> & <https://sppp.rajasthan.gov.in> from eligible bidders Bidding will be conducted through procedures in accordance with the RTPP act 2012 and RTPP Rules 2013, amended upto date with Single Stage two envelope bidding procedure with pre-qualification filter is open to all bidders. **UBN NO-DLB1920WSRC16737**

S. No.	Package No.	Estimated Cost (Rs. in Lacs)	Bid Security (Rs. in Rs.)	Period of Completion
1	MB-14/2019-20 for NAGAR Palika Mahwa	249.67	499340	6 Months
2	Document Download / Sale Start Date	06-01-2020	6.00 PM	
3	Document Download / Sale EndDate	29-01-2020	6.00 PM	
4	Bid Open Date	31-01-2020	10.00 AM	

Note:- Other term & Conditions can seen and read in office of Municipal board Mahwa.
Chairman **Executive Officer**
Nagar Palika Mahwa **Nagar Palika Mahwa**

KHADI AND VILLAGE INDUSTRIES COMMISSION
Government of India
Kumarappa National Handmade Paper Institute
RAMSINGHURA SHARFURA ROAD, SANGHER, JASUR-30203 (INDIA)
Phone: 0141-2731975, Email: khnpip@ipir@gmail.com, khnpip@datazone.in, www.khnpip.org.in
SEALED TENDER NOTICE
Sealed Tenders are invited for procurement of Pug mill, Bead mill for paint making, Online Ozone Analyzer/Monitor and Ozone Reactor for Pulp bleaching from reputed Manufacturers/Suppliers. Director, KNHPI reserves the right to cancel the tender at any time without assigning any reason. For complete details, Please visit site: www.khnpip.org.in. The last date of submission of tender is 28.01.2020. Director

IRITES LIMITED
(A Govt. of India Enterprise)
REGIONAL PROJECT OFFICE, LUCKNOW
NOTICE INVITING TENDER
The (Sd/-) IRITES Limited, RPO Lucknow on behalf of Jawahar Vajpayee Vignam Ltd. (JVNL), a 100% subsidiary of (JVNL) (M/s.) (Sd/-) STAHJI P. invites online percentage bid tenders on bid packed system in connection with Construction of Railway Station for JVNL, Jawahar TTP (2500 MW), District: Etah, UP for the following works:
1. TIT No. RITESRPO-LKO/JVNL-JTP-001HSF-4, Date: 04.01.2020 Name of work: Supply of PSC Sleepers, Heavy materials including Form & Draining, laying and laying of track including Piles & Crossing and other Ancillary works from Ch. Km. 150/00, South Railway Station) to Ch. Km. 152/10 (Cable Plant) in connection with Construction of Railway Station for JVNL (MW), Jawahar TTP of JVNL, at Midway Dist. Etah, Uttar Pradesh (Package-4). Estimated Cost: Rs.36.37 Crore. Earnest Money: Rs.36.37 Lacs. Period of Completion: 15 (Fifteen) Months. Last date of submission: 29.01.2020 at 11.55 P.M.
2. TIT No. RITESRPO-LKO/JVNL-JTP-001HSF-4, Date: 04.01.2020 Name of work: Supply of PSC Sleepers, Heavy materials including Form & Draining, laying and laying of track including Piles & Crossing and other Ancillary works from Ch. Km. 152/10 to Ch. Km. 24/24 (in Plant area and P & D only) in connection with Construction of Railway Station for JVNL (MW), Jawahar TTP of JVNL, at Midway Dist. Etah, Uttar Pradesh (Package-5). Estimated Cost: Rs.35.00 Crore. Earnest Money: Rs.35.00 Lacs. Period of Completion: 15 (Fifteen) Months. Last date of submission: 29.01.2020 at 11.00 P.M.
The bid forms and other details can be obtained from the website <http://tenders.gov.in/procurement> & e-procurement. If any, shall be issued on the website.

भारतीय कंटेनर लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
(A Govt. of India Undertaking) A Navratna Company
ICD, Tughlakabad, New Delhi - 110 020
TENDER NOTICE (E-Tendering Mode Only)
Online E-Expression of Interest in Single Packet system is invited for “Employment of transporters at Regional level for Northern Region terminals” only through online mode. The bid document can only be downloaded after paying Rs.1000.00 through online from the website (www.tenderwizard.com/CCIL)

Tender No.	CON/RT/REGIONAL/PLM/2020
Estimated Cost	Rs.72,11,07,622/- (per annum)
Period of the contract	2-24 years
Earned Money/ Deposit	Rs. 10,00,000/- through e-procurement
Cost of Tender Document	Rs. 1,000/- (inclusive of all taxes and duties through e-payment)
Tender Processing Fee	Rs. 6,310/- (inclusive of all taxes and duties (Non-refundable) through e-payment)
Date of sale (Online)	From 07.01.2020 at 15:00 hrs. to 27.01.2020 (upto 16:00 hrs.)
Pre-bid Meeting	On 17.01.2020 at 15:00 hrs. at CONCOR/Northern Region, New Delhi
Issue of Clarification (if any)	On or after 20.01.2020 on www.tenderwizard.com/CCIL only
Last date & time of submission	28.01.2020 (upto 15.00 hrs.)
Date & time of opening	On 29.01.2020 at 15.30hrs

For eligibility criteria and other details, please log onto www.concorindia.com or eprocure.gov.in or www.tenderwizard.com/CCIL. Bidders are requested to visit the websites regularly. CONCOR reserves the right to reject any or all the tenders without assigning any reasons thereof.
Executive Director/IR

RAMAGUNDAM FERTILIZERS AND CHEMICALS LIMITED
(A JOINT VENTURE COMPANY)
Fertilizer City, Ramagundam, Dist: Peddapalli, Telangana-505210
NOTICE INVITING TENDER
Sealed tenders are invited from eligible parties in TWO part bid system for the Annual Rate contract to supply Manpower for miscellaneous jobs of chemical laboratory at RFCL, Ramagundam site. Tender cost of **Rs.750/-**, EMD amount of **Rs. 50,000/-** and the Estimated value of contract is **Rs.19.94 Lakhs**.
Interested parties may obtain tender document from the office of **Sh. S. K. Jha, DGM (Prod), Mob: 97800 88318**, RFCL site, Ramagundam by **07-02-2020 up to 12:30 PM** by paying tender cost in the form of Demand Draft, in favour of Ramagundam Fertilizers and Chemicals Limited payable at Ramagundam. Alternatively, parties may also download the tender documents from website <http://www.rfcl.co.in> in tender section. The last date for the submission of the tender offer is **07-02-2020 up to 03:00 PM** in the office of DGM (Prod). **Any amendment to the above tenders shall be displayed on the above website only.**