BRIEFLY

New Delhi: India's services

sector activity gained mo-

mentum and touched a

five-month high in Decem-

ber, supported by uptick in

new business orders that

boosted output as well as

employment, as per the IHS

Markit India Services

Business Activity Index.

'Services PMI

hits 5-month

high in Dec'

16 ECONOMY

CBI books 51 entities for transferring ₹1,038-cr black money to Hong Kong

EXPRESS NEWS SERVICE NEW DELHI, JANUARY 6

THE CENTRAL Bureau of Investigation (CBI) has booked 51 entities and unknown officials of three public sector banks for allegedly remitting Rs 1,038 crore of black money to Hong Kong during 2014-15, sources agency on Monday.

Most of these entities are owned by a handful of people from Chennai, who duped Punjab National Bank, Bank of India and State Bank of India. This is the second big bank fraud that PNB has had to suffer following the Rs 13,500 crore fraud perpetrated by fugitive jewellers Nirav Modi and Mehul Choksi.

The agency has named individuals Mohammed Ibramsa Johney, Zinta Midhar and Nizamuddin – besides 48 companies in the first information report (FIR), the officials said.

The CBI had received infor-

EXPRESS NEWS SERVICE

UNION MINISTER for Micro,

Small and Medium Enterprises

Nitin Gadkari said on Monday

that his Ministry was giving spe-

cial impetus to the 'village econ-

omy', with an aim to reach Rs 1

lakh crore per annum revenue in

He said as part of this pro-

gramme, manufacturing, process-

ing, packaging and selling village

produce such as honey, khadi

cloth, papad, and cosmetics would

ment's plans to open new markets

for sale of honey, Gadkari said he

would soon convene a meeting of

airlines and request them to pro-

vide sachets of honey as an option

to refined sugar while serving in-

star hotels, tea and coffee are

served with sachets of refined

sugar. We are planning to intro-

duce honey sachets as a sweet-

"At present, in flights and five

Talking about the govern-

PUNE. JANUARY 6

the next five years.

be given impetus.

flight hot beverages.

The CBI had received information that 51 current accounts of 48 firms were opened in four branches of these banks "solely for effecting outward remittances" to the tune of Rs 1,038.34 crore, the officials said

mation that 51 current accounts of 48 firms were opened in four branches of these banks "solely for effecting outward remittances" to the tune of Rs 1,038.34 crore, the agency officials said.

The investigative agency has alleged that 24 accounts were used for outward foreign remittances in US dollars equivalent to Rs 488.39 crore as advance payment for goods imported and 27 were used to remit Rs 549.95 crore towards foreign travel of Indian tourists.

The probe agency has alleged that of 24 companies, 10 had made imports in small quantities but the goods imported and value of imports did not match with the invoices

achieve ₹5 lakh crore per annum

revenue from village economy

"We are planning to

as a sweetener in five-

star hotels and airlines.

Soon, I'm going to meet

CEOs of Air India, GoAir,

IndiGo and SpiceJet to

discuss this with them"

SMALL AND MEDIUM ENTERPRISES

ener in five-star hotels and air-

lines. Soon, I'm going to meet CEOs

of Air India, GoAir, IndiGo and

SpiceJet to discuss this with them.

We want them to give the fliers a

choice between sugar and honey,"

rie consumption, three spoons of

sugar are equal to one spoon of

honey. He said the government

was also trying to promote the use

production enterprise will not

only help farmers by giving them

an added source of income but

Gadkari said boosting honey

of honey in making of sweets.

He said that considering calo-

UNION MINISTER FOR MICRO.

NITIN GADKARI

said Gadkari.

introduce honey sachets

Gadkari: Have readied plan to

submitted by the firms to the banks.

"It has been further revealed that the accused and others who were involved ... were paid commission on the basis of amount transferred and the duration for which the bank accounts remained active and that the concerned bank officials were also bribed in cash," the CBI FIR alleged.

The agency also alleged that most of the remittances were made in the second half of 2015 and the annual turnover of the firms was shown in lakhs, whereas the amounts remitted were in crores, which was "fraudulently and dishonestly" facilitated by the bank officials.

will also improve farm yields.

"It's been proven that apicul-

ture increases agricultural pro-

duction by about 20 per cent,"

said Gadkari. He added the gov-

ernment aims to increase the

'rural economy' turnover from

the current Rs 1 lakh crore per

annum to Rs 5 lakh crore per an-

num. He said farmers should

take up apiculture as an allied

farming activity like milk pro-

achieve Rs 5 lakh crore per annum

revenue from the village econ-

omy. This will be achieved by

boosting industries related to

bamboo, honey, blue industries,

bioethanol and other bio fuels. The

growth will also generate jobs for

rural youth and reduce the rate of

immigration. We have increased

the fund allocation for 'honey clus-

ters' by ten-fold. We are going to

make an offer to those who are al-

ready established in the honey

business to form clusters. They

can involve others in production

and packaging to proliferate the

enterprise," said Gadkari.

"We have readied a plan to

duction and poultry.

RULE: AT LEAST 100 OWNERS REQUIRED TO INITIATE INSOLVENCY IBC amendment on homebuyers

quorum challenged in apex court

ENS ECONOMIC BUREAU NEW DELHI, JANUARY 6

FOLLOWING THE amendments to the Insolvency and Bankruptcy Code (IBC), which mandated that at least 100 homebuvers must collectively file insolvency application against a builder for it to be admitted, some homebuyers have approached the Supreme Court (SC) with a plea to set aside the changes made to the Code.

At least three different homebuvers have moved the apex court with similar pleas that the amendment made by the central government was "patently illegal, manifestly arbitrary and the result of absolute colorable exercise of the powers vested with the executive".

The government, on December 28, 2019, promulgated an Ordinance, which

THREE HOMEBUYERS MOVE SC

■ At least three different homebuyers have moved the apex court with similar pleas that the amendment made by the central government was "patently illegal, manifestly arbitrary and the result of absolute colorable exercise of the powers vested with the

■ The government, on December 28,

executive"

mandated that at least 100 homebuyers or 10 per cent of the total home buyers of a project must file an insolvency application together if it has to be

admitted.

Ordinance, which mandated that at least 100 homebuyers or 10 per cent of the total home buyers of a project must file an insolvency application together if it has to be

promulgated an

admitted

■ The petitioners have claimed that the ceiling of 100 homebuyers curtails their rights and it is an unreasonable ceiling

claimed that the ceiling of 100 homebuyers curtails their rights and it is an unreasonable ceiling. "The petitioner submits that the amendment ordinance is in the nature of 'remedy with The petitioners have no remedy' as it curtails the

right of an individual homebuyer," one of the petitioners said in her plea.

Earlier this year, the apex court, had in its judgment on August 9, upheld the amendments made to the IBC, which granted financial creditor status to homebuyers. In its judgment, a three-judge SC Bench led by Justice Rohinton Nariman said the Real Estate Regulation and Development Act (RERA) must be read harmoniously with the IBC. The Bench had, however, said that while the two pieces of legislation must co-exist, "in the event of a clash, RERA must give way to the (IBC) Code".

The government had in 2018 amended the IBC to include homebuyers in the category of financial creditors, with the ability to sit in the meetings of the Committee of Creditors (CoC).

cuts MCLR Mumbai: Bank of Maha-

Maharashtra

Bankof

rashtra on Monday said it has reduced its marginal cost of funds based lending rates by up to 45 basis points across various tenors, effective from January 7.

Biocon sells stake in arm to True North

New Delhi: Biocon Monday said private equity firm True North will invest Rs 536.25 crore to acquire a 2.44 per cent stake in its arm Biocon Biologics, valuing the subsidiary at Rs 21,450 crore on a pre-money equity basis.

NSE approaches Sebi for IPO

New Delhi: The NSE Monday said it has approached Sebi for its initial public offering and hopes to launch the public issue by September this year subject to approvals. PTI

Sonalika records 20% volume growth

New Delhi: Sonalika Tractors reported an overall market share of 14.7 per cent and volume growth of 20.7 per cent, with 7,320 sales in December 2019. The company in its export markets recorded a robust growth rate of 132.5 per cent last December. Raman Mittal, executive director, Sonalika Group, said: "The overall market share ... is an indication of the improving consumer sentiment and our strong foundation of market activations." ENS

RBI revises supervisory action framework for UCBs

ENS ECONOMIC BUREAU MUMBAI. JANUARY 6

THE RESERVE Bank of India has decided to tighten the supervisory action framework (SAF) of primary urban co-operative banks to bring about the desired improvement in the UCBs, as also expeditious resolution of UCBs experiencing financial stress.

"A UCB may be placed under SAF when its net NPAs exceed 6 per cent of its net advances," the RBI said. The RBI will continue to monitor asset quality, profitability, capital and net worth of UCBs under the revised SAF, it said.

Depending on the severity of stress, the RBI may advise the UCB to submit a board-approved action plan for reducing its net NPAs below 6 per cent, it said. It will advise the UCB's board to review the progress under the action plan on a quarterly or monthly basis and ask the UCB to submit the post-review progress report to the RBI.

Shivalik Mercantile Co-op gets RBI nod to become small finance bank banking activities permitted to stipulated by the RBI," the RBI said.

Shivalik Bank, headquartered

ENS ECONOMIC BUREAU MUMBAI, JANUARY 6

THE RESERVE Bank of India (RBI) has granted "in-principle" approval to Shivalik Mercantile Cooperative Bank for transition into a small finance bank (SFB). This is the first licence issued by the RBI to an urban co-operative bank (UCB) to become an SFB under its new policy regime.

As per the RBI, the transition will be under the "Scheme on voluntary transition of Urban Co-operative Bank into a Small Finance Bank" issued on September 27, 2018. "The 'in-principle' approval granted will be valid for 18 months to enable the applicant to comply with the requirements under the scheme, the guidelines for 'on tap' licensing of SFBs in the private sector dated December 5, 2019 and fulfil other conditions as

PRESSTRUSTOFINDIA

IN THE third special open market

operation in as many weeks, the

Reserve Bank of India (RBI) on

Monday bought Rs 10,000 crore

of three long-term securities

while selling a same amount of

The RBI had announced to si-

three short-term bonds.

MUMBAI, JANUARY 6

in Saharanpur, UP, had a deposit base of Rs 1,051 crore, advances of Rs 715 crore and a network of 31 branches as of March 2019. On being satisfied that the applicant has complied with the requisite conditions laid down by it as part of "in-principle" approval, the RBI would consider granting it a licence for commencing banking business under the Banking Regulation Act, 1949 as an SFB, the RBI said. However, many leading co-operative banks are reportedly not keen on becoming an SFB as it would mean that they would have to give up their 'universal bank' status to become SFBs. which are supposed to be 'narrow banks'. Once they are converted into SFBs, UCBs will be shackled by the lending restrictions that SFBs face currently. As universal banks. UCBs can undertake all

RBI deals in ₹10K-cr bonds in 3rd special OMO

multaneous purchase and sale of

government securities (G-Secs)

under open market operations

(OMOs) for Rs 10,000 crore each,

offered to sell four securities in the

auction, it accepted bids for three

bonds. In the current OMO pur-

chase auction, the RBI offered to

purchase three securities includ-

ing 10-year benchmark govern-

Like last week, though the RBI

last week.

classification as priority sector lending, comprising loans to agriculture, micro, small and medium enterprises, education, housing, and others. In the Statement on Developmental and Regulatory Policies issued on June 6, 2018, the RBI had announced that it would allow voluntary transition of UCBs which meet certain conditions

commercial banks. SFBs are re-

quired to extend 75 per cent of

their loans to sectors eligible for

into SFBs as recommended by the high powered committee on UCBs chaired by R Gandhi. Accordingly, scheme on voluntary transition of UCB into a SFB was issued on September 27, 2018. In December 2019, the RBI opened the on-tap licensing window for SFBs, stating that the minimum paid-up voting equity capital/net worth requirement will be Rs 200 crore.

ment bond, as against just one

bond in the previous two auctions.

crore for the three bonds but

choose to accept only Rs 10,000

crore of bids under the OMO pur-

chase auction.

cepted only two bids.

It got bids worth Rs 64,505

It got 198 bids for 7.32 per

cent-2024 but accepted 12 bids

and for 7.27 per cent-2026 bonds

the RBI received 163 bids and ac-

GREATER VISAKHAPATNAM SMART CITY CORPORATION LIMITED Ref.No:GVSCCL/Admn/157 [3rd Apex conference]/2019-20. Dt:04/01/2020

Notice Inviting Tender GVSCCL desires to invite tender for assunantion of Event Management for 3rd National per Colderence of Squett Claim CEOs schoolied on 24th A 25th Jan 2020 at sakhapatnam. The detailed tenger document can be downloaded from website of www.apeprocurement.gov.in from 04/01/2020 onwards. The last date for online submission of bids is 08.01, 2020 up to 5,00PM or more details contact: -mail: visakhapatnamsmartcity@gvsccl.in MD & CEO

lobite No. 07729995934, 9603336622 🏲 കൂരു നങ്ങള കാർ ലട്ടുറ – കൂരു ജവഥ് കാർ നില്ലോ

RAMAGUNDAM FERTILIZERS AND CHEMICALS LIMITED (A Joint Venture of NFL, EIL, FCIL & Govt. of Telangana) Fertilizer City, Ramagundam, Dist.: Peddapalli, Telangana-505210

NOTICE INVITING TENDER Sealed Tenders are invited from eligible parties, in Two Part Bid

System for the following contracts: 1. DESIGN, ENGINEERING & CONSTRUCTION OF SWIMMING

POOL COMPLEX & ALLIED FACILITIES AT RFCL TOWNSHIP RAMAGUNDAM ON LUMP SUM TURNKEY (LSTK) BASIS Tender cost Rs.1000/- (inclusive of GST) EMD Rs.1.00.000/-

Interested parties may obtain tender documents from the office of Sh. H. S KAMATH, GM (Construction), Mob. 99008 14067 RFCL site Ramagundam by 07-02-2020 up to 12.30 PM by paying Tender cost in the form of Demand Draft. The DD shall be in favour of Ramagundam Fertilizers and Chemicals Limited payable at Ramagundam. Alternatively, parties may also download the tender document from website http://www.rfcl.co.in in tender section. The last date for submission of tender offer is 07-02-2020 upto 3.00PM in office of GM(Construction). Any amendment to the above tenders shall be displayed on the above website only.

OFFICE OF MUNICIPAL BOARD, MAHWA

Behind Panchayat Samiti, Nagar Palika Bhawan, Mahwa Rajasthan Email- nagarpalikamahwa@gmail.com S.No/MBM/2019-20/3803 Date 04.11.2020

E-Notice Inviting Tender NIB No. 14/2019-20 Nagar Palika Mahwa on behalf of ULBs/Local self Government Department, Government of Rajasthan invites online unconditional bids throungh e-proccurement portal |https://eproc.rajasthan.gov.in & https://sppp.rajasthan.gov.in from eligible bidders Bidding will be conducted through procedures in accordance with the RTPP act 2012 and RTPP Rules 2013, amended upto date with Single Stage two envelope bidding procedure with prequalification filter is open to all bidders. UBN NO-DLB1920WSRC16737

S. No.	Package No.	Estimated Cost (Rs. in Lacs)	Bid Security (Rs. in Rs.)	Period of Completion	
1	MB-14/2019-20 for NAGAR Palika Mahwa	249.67	499340	6 Months	
2	Document Download / Sale Start Date	06-0	-01-2020 6.00 PM		
3	Document Download / Sale EndDate	29-01-2020 6.00 PM			
4	Bid Open Date	31-01-2020 10.00 AM			

|Note:-Other term & Conditions can seen and read in office of Municipal board Mahwa. Chairman

Executive Officer Nagar Palika Mahwa Nagar Palika Mahwa



SEALED TENDER NOTICE Sealed Tenders are invited for procurement of Pug mill. Bead mill for paint making, Online Ozone Analyzer./Monitor and Ozone Reactor for Pulp bleaching from reputed Manufacturers/Suppliers. Director, KNHPI reserves the right to cancel the fender at any time without assigning any reason. For complete details, Please visit site. www.knhpi.org.in. The last date of submission of tender is 28.01.2020.

RITES LIMITED

(A Govt. of India Enterprise) REGIONAL PROJECT OFFICE, LUCKNOW

LHL LIVUNI., A 199% milmotory of UPWVDV. ...) Dist. STAH ALP in JVUNL, Jawetherpur TPP (2x686 MW), Dietrict: Eleh. (1) Philarie . NIT No.: RITES/RPO-LEO/JYUNE-JTFP/80019/F-4. Date: 66/F1 2000 Name of work soms. E-way materials including Ports & Distance, laying and inving red including Provis & Crossing and sinus Amilians works from Ch. s.n. 1900. Each finds r ZhilliOMW, Jawatharpur TPF of JVLIVI, at Massean, Dreit Flain, Littar Prodect, Prichage-N Estimated Cost Fa To 17 Come Earnest Money in a 16 ST Last Period of Completion, 11 (Fifteen) Mooths, Last date of submission; 29.84 2025 at 15 SC Fin

2. NIT No.; RITES/RIPO LKO/JV/UNL_JTPP/000116F-L Dieter OK 81 3030 Manus of work rold including Points & Crossing and other Analitary world from Dr. Km. 15(270 to Ch. Kin. 7A/42A, (In Plant area and P & D part) in control from the Commission of Flance, Sizing 6 X850MW Jawaharpur TPP of JVLnic in Massveri. Die: Etail, Uttar Posteint (Prickage 5 Estimated Cost. Pa 30 Circum Earnest Money To To Fa Lar. Period of Complesion: 15 Fifteen) Morthy Last date of submission: 29.04.2939 at 1.00 He The full farms and other density on the color of the extension of the color of the

1= भारतीय कंटेनर निगम लिमिटेड CONTAINER CORPORATION OF INDIA LTD. CONCOR (A Govt. of India Undertaking) A Navratna Company ICD, Tughlakabad, New Delhi – 110 020

TENDER NOTICE (E-Tendering Mode Only) Online E-Expression of Interest in Single Packet system is invited for "Empanelment of transporters at Regional level for Northern Region terminals" only through prime mode. The bid document can only be downloaded after paying Rs.1000.00 through online from the

Rs 72 13 (17 622) (per annum) Period of the contract 2+2+1 wears Rs 10,00,000/-through e-paymentonly Earnest Money Deposit Cost of Tender Document Rs. 1,000/- inclusive of all taxes and duties through e-payment Rs. 5,310/-inclusive of all taxes and dums (Non-refundable). Tender Processing For On 17.01-2026 at 15.00 hrs. at CONCOR/Northern Region, New Delly Fre-bid Meeting Issue of Corrigenoum (Fany) 28.01.2020 (upto 15.00 hrs.)

On 29,01,2020 at 15,30 tors.

For eligibility criteria and other details please log onto www.concorindia.com or eprocure.gov.in or www.tenderwizard.com/CCIL Bidders are requested to visit the websites regularly, CONCOR reserves the right to reject any or all the tenders without Executive Director/NR



Date & time of opening

RAMAGUNDAM FERTILIZERS AND CHEMICALS LIMITED (A JOINT VENTURE COMPANY) Fertilizer City, Ramagundam, Dist Peddapalli, Telangana-505210

NOTICE INVITING TENDER Sealed tenders are invited from eligible parties in TWO part bid system for the Annual Rate contract to supply Manpower for miscellaneous jobs of chemical laboratory at RFCL, Ramagundam site. Tender cost of Rs.750/-, EMD amount of Rs. 50,000/- and the Estimated value of contract is Rs.19.94 Lakhs.

Interested parties may obtain tender document from the office of Sh. S. K. Jha, DGM (Prod), Mob: 97800 88318, RFCL site, Ramagundam by 07-02-2020 up to 12:30 PM by paying tender cost in the form of Demand Draft, in favour of Ramagundam Fertilizers and Chemicals Limited payable at Ramagundam. Alternatively, parties may also download the tender documents from website http://www.rfcl.co.in in tender section. The last date for the submission of the tender offer is 07-02-2020 up to 03:00 PM in the office of DGM (Prod). Any amendment to the above tenders shall be displayed on the above website only.

ENGINEERING DEPARTMENT CHANDIGARH ADMINISTRATION U.T. CHANDIGARH E-TENDER NOTICE

The Executive Engineer C.P Division No.6, U.T. Chandigarh Re-invites online the Percentage rate tenders on behalf of the President of India from eligible reputed contractors/agencies fulfilling the eligibility criteria mentioned below which shall be

uploaded and received on http://etenders.chd.nic.in/nicgep **Estimated Tender Amount** Last Date of

			of Bid	Bid
MANAGEMENT OF (c) Electrical Installation : Re	,60,00,000/-	12 Months	17.01.2020 11.00 AM	17.01.2020 12.00 P.M.

Executive Engineer, C.P. Division No. 6 2nd Floor, Additional Deluxe Building, Sector 9-D U.T. Chandigarh. Ph. No. 0172-2740094 E-mail: xencp6@gmail.com

Date: 04.01.2020



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD (A Government of Karnataka Undertaking)

49, East Wing , 4th & 5th Floor, Khanija Bhavan Race Course Road Bengaluru - 560 001. . Phone No. 080-22265383 website: www.kiadb.in

No. IADB/ENGG/ETND-EP-24/13865/2019-20

SHORT TERM NOTICE INVITING TENDER

(Through GOK e-Procurement Portal Only)

Tender under two cover bid system on Turnkey basis is invited for the work mentioned below as per the Karnataka Transparency in Public Procurement Act 1999 and Rules 2000 through electronic procurement from Agencies, Individual Firms, Company, Public Sector Undertakings who have got adequate financial resources, suitable construction equipments, technical man power & sufficient past experience for the following work as per the schedule given below:

Name of Work: Retrofitting of Existing 0.5MLD STP and 5MLD CETP to 0.5MLD STP and 2MLD CETP with allied Tertiary Treatment Plant for ZLD level on Turnkey basis with alternative designs at Apparel Park 1st Phase, Bengaluru Rural District. Approx cost put to tender (Rs. in lakhs) (Excluding GST): 2005.00, EMD: Rs.20,05 Lakh. Time for completion Including Monsoon: 6 Months.

Applicants May Download Bidding Documents from the E-Procurement

Portal https://eproc.karnataka.gov.in

Scheduled of dates are as follows:

DIPR/DDU/RO- 2133/2019-20

- Last date to receive pre bid Queries: 17.01.2020 Up to 05:00 pm
- Pre bid meeting will be held on: 21.01.2020 at 12:00 noon
- Last date for submission of bids is: 29.01.2020 upto 04:00 pm

Time and date of opening Technical bids is on: 31.01.2020 at 11:30 am. Sd/-

Chief Development Officer & Chief Engineer-1

SABKA VISHWAS

₹35,000 crore to be paid in taxes, may be accounted for in FY20

ENS ECONOMIC BUREAU NEW DELHI, JANUARY 6

WITH THE deadline looming for the Sabka Vishwas dispute resolution scheme, about 87 per cent of eligible taxpayers have opted for the scheme and committed to pay about Rs 35,000 crore as taxes to the government, officials said. This has come as a relief to the government, which is grappling with a huge shortfall in tax revenue this fiscal.

However, about 23,000 (about 12.5 per cent of the total) eligible taxpayers have not yet opted for the scheme. These are mainly large taxpayers and in 7,100 such cases, a total tax amount of Rs 1.7 lakh crore is under litigation, they added. "The vast majority of the smaller taxpayers have already opted for the scheme," official sources said.

When the scheme was announced in September, it was estimated that about 1.8 lakh taxpayers had legacy excise and service tax cases pending at different forums. The total tax revenue locked in these cases was Rs 3.6 lakh crore. The scheme expires on January 15.

Sources said that one of the reasons for big taxpayers not opting for the scheme could be resistance from the vast array of intermediaries including tax consultants, lawyers, etc, employed by these taxpayers. "For obvious reasons, the immediate settlement of these long pending cases is not seen in the best interests of these intermediaries,' sources said. FE