



1 COUNTRY 1 COMPANY 16 AWARDS

We have won all **16 awards** including

Best Private Banking Services Overall - India

at the **2020 Euromoney Private Banking and Wealth Management Survey.**

Thank you to our peers, clients, investors and team for helping us once again become the best wealth and asset management company in India.

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| ① Best Private Banking Services Overall | ⑨ Serving Business Owners |
| ② Mega High Net Worth Clients (US\$ 250mn+) | ⑩ Research and Asset Allocation Advice |
| ③ Ultra High Net Worth Clients (US\$ 30mn - US\$ 250mn) | ⑪ Capital Markets and Advisory |
| ④ High Net Worth Clients (US\$ 5mn - US\$ 30mn) | ⑫ International Clients |
| ⑤ Super Affluent Clients (US\$ 1mn - US\$ 5mn) | ⑬ Philanthropic Advice |
| ⑥ Family Office Services | ⑭ ESG/Impact Investing |
| ⑦ Investment Management | ⑮ Data Management and Security |
| ⑧ Next Generation | ⑯ Innovative or Emerging Technology Adoption |

The awards are based on peer ratings.



CURBS ON TECH

Trump admin mulling halting sales of aircraft parts to China

Review is part of a broader effort to restrict the flow of sensitive technology to China

ANA SWANSON & STEVE LOHR February 16, 2020

THE TRUMP ADMINISTRATION is considering halting to China the sale of an aircraft engine produced in part by General Electric...



Employees assemble a LEAP jet engine at the General Electric Co (GE) Aviation plant in Lafayette, Indiana

Top Trump administration officials will discuss whether to prevent the sale at a cabinet meeting on Feb. 28, these people said. That meeting will encompass other restrictions on China...

China's effort to develop airplanes on par with international competitors like Boeing, Airbus and Bombardier have long fallen short. Instead, CFM, the jet-engine joint venture of General Electric and Safran of France...

Concerns have risen among officials in the National Security Council, the Defense Department and the State Department about whether the United States should be supporting China's efforts to develop indigenous aircraft. Stopping such licenses, however, would be a big financial hit to companies like GE.

EC, IIT-Madras developing tech for allowing electors to cast vote from distant cities

PRESS TRUST OF INDIA New Delhi, February 16

THE ELECTION COMMISSION (EC) has collaborated with IIT-Madras to work on a new technology which will allow electors to vote from far away cities without going to the designated polling station...



The collaboration between the Election Commission and the Indian Institute of Technology, Madras, for a new system will use blockchain technology

established by the system, a blockchain-enabled personalised e-ballot paper (Smart Contract) will be generated. When the vote is cast (Smart Contract executed), the ballot would be securely encrypted and a block chain hashtag (#) will be generated. This hashtag notification would be sent to various stakeholders...

Twitter says Olympics, IOC accounts hacked

REUTERS February 16

TWITTER SAID ON Saturday that an official Twitter account of the Olympics and the International Olympic Committee's (IOC) media Twitter account had been hacked and temporarily locked.

Trump tweet makes poet Ralph Waldo Emerson great again

The president on Saturday slightly misquoted both the poet and the February 1 article by NYT reporter Peter Baker

ROS KRASNÝ Washington, February 16

DONALD TRUMP CREATED a Twitter sensation by quoting a line from American poet and essayist Ralph Waldo Emerson used in a recent New York Times article...

@realDonaldTrumpbiggest test of his presidency emboldened, ready to claim exoneration, and take his case of grievance, persecution and resentment to the campaign trail in American History!



Twitter also said Spanish soccer club FC Barcelona's account faced a similar incident on Saturday. "FC Barcelona will conduct a cybersecurity audit and will review all protocols and links with third party tools, in order to avoid such incidents..."

self into criminal cases at the Justice Department, throwing the agency's reputation for impartiality into turmoil. That effort is well underway, especially as the president shadows his potential 2020 opponent with poll rallies timed to coincide with early Democratic nomination contests.

Coronavirus could damage global growth in 2020 but a sharp and rapid economic rebound could follow: IMF

AGENCE FRANCE-PRESSE Dubai, February 16

THE CORONAVIRUS EPIDEMIC could damage global economic growth this year, the IMF head said Sunday, but a sharp and rapid economic rebound could follow.



"There may be a cut that we are still hoping would be in the 0.1-0.2 percentage space," the managing director of the International Monetary Fund, Kristalina Georgieva, told the Global Women's Forum in Dubai.

ask me in 10 days," Georgieva said. In its January update to the World Economic Outlook, the IMF lowered global economic growth forecast in 2020 by 0.1 percentage point to 3.3 per cent, following a 2.9 per cent growth the previous year, the lowest in a decade.

Irregularities found at Pak's top bank after US sanction

BLOOMBERG February 16

A West Asia operation of Pakistan's largest bank displayed "significant irregularities" in dealings with politically exposed clients and screening some transactions, according to an inspection by the South Asian nation's central bank that took place more than a year after the lender was shut out of the US financial system.

Employees in some of Habib Bank's UAE branches helped certain customers disguise transactions by issuing pay orders in their own names, while the central bank's final inspection report also notes some remedial measures taken by the bank. After Pakistan was put on the FATF monitoring list in June 2018, it pledged to improve observance of global anti-money laundering and counter-terrorism financing controls.

The previous September, New York's banking regulator fined the Karachi-based bank for weak anti-money-laundering controls and sanctions compliance and ordered it to surrender its license, effectively removing the lender from the US financial system.

A HEALTHY START

World's first yoga university outside India to start classes later this year

LALIT K JHA Washington, February 16

THE WORLD'S FIRST yoga university outside India would start its postgraduate course later this year in the US along with research in the ancient Indian practice and the admissions for it will begin in April, university officials said on Saturday.

and Indian yoga guru HR Nagendra is his chairman, the university said. "The programmes would roll out from August 2020, for which the admissions will be starting from April 2020 for the Master's programme in yoga under the leadership of Sree Sreenath as the founding President," the university said in a statement.



The announcement by the university came within three months of receiving official recognition from the Bureau for Private Postsecondary Education, California, to offer yoga-based higher education programmes in November 2019.

YAYU would facilitate collaborative research, credit transfers and joint programmes with multiple premier universities across the world.

As Swami Vivekananda

The US whose yoga education was limited to 200 or 500 hours of certificate programmes to progress further into university-based higher education, said Prem Bhandari, a member of the VAYU board of directors.

Nagendra said in a statement to PTI. VAYU is said to be the brainchild of Nagendra, a former scientist from NASA, who has been working on converting yoga into a socially relevant science for the last four decades.

Having started the first Yoga University in India (S-VYASA) in 2002, Nagendra said he aspires to create a global university for yoga-based higher education combining the best of the East with the best of the West.

The university will help thousands of yoga teachers in

It is further to the efforts of Prime Minister Narendra Modi who was instrumental in getting the UN declaration of International Day of Yoga on June 21st, his yoga guru H R Nagendra's team's hard work which made the establishment of a yoga university in US a reality," he said.