

NCLAT RULING Insolvency plea against Sintex Prefab rejected

PRESS TRUST OF INDIA
New Delhi, February 21

THE NATIONAL COMPANY Law Appellate Tribunal (NCLAT) has dismissed Lloyd Insulations' plea to initiate insolvency proceedings against Sintex Prefab and Infra.

The NCLAT bench, headed by chairperson Justice S J Mukhopadhyaya, observed that there was a pre-existence of dispute between the parties and upheld the order of the National Company Law Tribunal (NCLT), Ahmedabad.

The NCLT had on January 2, 2020, rejected the plea of Lloyd Insulations (India), an operational creditor, on the ground of pre-existence of a dispute over the claims.

"On perusal of the record, we find that there is pre-existence of dispute as rightly held by the Adjudicating Authority (NCLT)," the appellate tribunal said.

Lloyd Insulations had submitted that there was no pre-existence of dispute and e-mail etc were used upon did not suggest any dispute with regard to services rendered by it.

However, the NCLAT



Dismissing Lloyd Insulations' plea, the NCLAT bench, headed by chairperson Justice S J Mukhopadhyaya, observed that there was a pre-existence of dispute between the parties and upheld the order of the NCLT, Ahmedabad

observed that e-mail exchanged between the parties shows that the tank fabrication was in progress, but not a single tank fabrication was completed. The workmanship was very poor as erection gang could not be retained by Lloyd Insulations (India).

"In view of the pre-existence of dispute, it is not desirable to decide whether the dispute raised by the Respondent (Sintex Prefab) is genuine or not which can be decided by Court of Competent Jurisdiction and not by the Adjudicating Authority (NCLT) or this Appellate Tribunal," the appellate court said in its order on February 14.

"In absence of any merit, the appeal is dismissed," it added.

Lloyd Insulations (India) had moved under Section 9 of the Insolvency and Bankruptcy Code, under which an operational creditor of a company may file a plea to initiate insolvency after serving a 10 days notice claiming default.

Mahindra Renewables to sell full stake in 3 arms for ₹340 cr

PRESS TRUST OF INDIA
New Delhi, February 21

MAHINDRA & MAHINDRA on Friday said its wholly-owned arm Mahindra Renewables would sell its entire stake in three subsidiaries to CLP India, a part of Hong Kong-based CLP Group, for nearly ₹340 crore.

Mahindra Renewables (MRPL) has on Friday agreed to sell its entire stake aggregating 100% of the paid-up equity share capital in Clean-solar Renewable Energy (CREPL), Divine Solren (DSPL) and Neo Solren (NSPL) — wholly-owned subsidiaries of MRPL — to CLP India (CLP), Mahindra & Mahindra said in a regulatory filing.

According to the share purchase agreement, CLP will acquire 96,23,000 equity shares of ₹10 each in CREPL at a price of ₹113.11 per



share, aggregating to ₹108.85 crore. Similarly, it will acquire 1,20,80,000 equity shares of ₹10 each in DSPL at a price of ₹104.57 per share, aggregating to ₹126.32 crore. CLP will also buy 93,15,000 equity shares of ₹10 each in NSPL at a price of ₹112.37 per share aggregating to ₹104.67 crore, the filing said.

In the fiscal ended March 31, 2019, CREPL had a turnover of ₹39.15 crore,

In the fiscal ended March 31, 2019, Cleansolar Renewable Energy had a turnover of ₹39.15 crore, while Divine Solren's and Neo Solren's turnover stood at ₹54.18 crore and ₹42.68 crore, respectively.

The transaction is expected to be completed by May 31, 2020.

"Following the sale, MRPL's shareholding in CREPL, DSPL, NSPL would come down to nil and CREPL, DSPL, NSPL will cease to be the subsidiaries of MRPL and consequently of the company," M&M said.

NDMC revokes suspension of Park hotel's trade licence

PRESS TRUST OF INDIA
New Delhi, February 21

THE NEW DELHI Municipal Council (NDMC) on Friday revoked the suspension of the trade licence of The Park Hotel in Lutyen's Delhi.

The city hotel had suspended the trade licence after

the five-star hotel's fire safety certificate and cessation order were suspended following a blaze in its basement last week. The fire safety certificate and cessation order were restored on Wednesday.

"We had received a formal request from the hotel authorities after their fire safety cer-

tificate and cessation order were restored. Due inspection was conducted to ensure all norms have been complied with and the suspension has been revoked," a senior NDMC official said.

Fire broke out at the basement of The Park hotel last Sunday, following which 12

Mumbai airport opens exclusive terminal for storage of agro products

PRESS TRUST OF INDIA
Mumbai, February 21

MUMBAI AIRPORT, RUN by a joint venture between Airports Authority of India and GVK, on Friday announced the launch of an exclusive terminal for processing and storage of agro and pharma products.

Themed as the world's largest airport-based temperature-controlled facility, the 'Export Cold Zone' can hold over 700 tonnes of such cargo at one time, with a combined annual capacity of 5.25 lakh tonne, Mumbai International Airport (MIAL) said in a release.

The facility will be operated by cargo handling service provider and MIAL's business partner Cargo Service Centre, it said. Mumbai airport is the largest gateway for movement of pharma and agro-products in

the country, MIAL said, adding that the fully automated infrastructure catered to the rapidly growing demand for pharma and agri goods. It connects to over 500 cargo destinations across 175 countries through 60 airlines. The export cold zone is equipped with 12 truck docks with dock-levellers, spacious acceptance and examination area, automated workstations, X-Ray machines, unit load device (ULD) storage, ballmat system for ULD transfer and cold rooms, the release said.

Spread over an operational area of 6,000 square metre, the facility is equipped with 10 ULD build-up workstations and as many as 172 ULD storage positions. The pharma terminal itself can hold 140 ULD positions, while the agro terminal can hold 32 ULD positions, it said.

Sula launches India's first canned wine

FE BUREAU
Pune, February 21



NOW, WINE CANS will share space with cans of beer on the shelves of liquor shops in India.

Shelk-based winery Sula Vineyards has launched the country's first canned wine, Dia Sparkler, in two variants of red and white.

Sula Vineyards, which holds a 60% market share in the country's wine segment, has introduced its eight-year-old brand Dia Sparkler in a 330 ml can. Dia, a canned-older brand to date, sold only in exotic glass bottles. Sula is the first Indian player in the canned wine segment. The new form will give the beverage a casual and youthful twist. Wine comes at a low alcohol by volume (ABV) of 8% in line with strong beer, making it popular for both public and private entertaining purposes.

"We are on the lookout to bring new experiences to customers. Dia is India's first wine sparkler in a convenient can," said Rajeev Samant, founder of Sula Vineyards, in a statement. Positioned as an on-the-go drink to match the fast-paced lives of consumers, the exist of canned wine already exists globally. According to Nielsen data, the canned wine market was worth \$70 million in the US for the year ending March 2019, up from 70% in 2018.

Reliance rejig of media biz makes Sony deal less likely: Experts

RELIANCE INDUSTRIES' MOVE to consolidate its media and distribution businesses under one entity Network18 Media & Investments will create a cleaner structure and make the merger of entertainment channels with Sony less likely, experts said.

Earlier this week, the firm said it would merge its TV18 Broadcast business with Network18, and maintain the cable and broadband businesses of Hathway Cable & Datacom and Den Networks, which it bought in 2018, as separate wholly-owned subsidiaries of Network18. Network18's portfolio includes Nickelodeon, MTV, and CNBC TV18, among others.

"From RIL's perspective, this creates a cleaner structure and is easier to manage (as it reduces listed entities)," BofA Securities said in a report on Friday. —PTI

BNP PARIBAS MUTUAL FUND

Investment Manager: BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: BNP Paribas House, 1 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051. Website: www.bnpparibasmf.in | Toll Free: 1800 102 2595

NOTICE CUM ADDENDUM NO. 09/2020

Declaration of dividend under the designated Schemes of BNP Paribas Mutual Fund (the Fund):

Notice is hereby given that the Trustees of the Fund have approved Declaration of dividend under the various Dividend options of the following Schemes at the stated rate per unit subject to available distributable surplus and fixed Thursday, February 27, 2020 as the record date:

Name of the Scheme	Name of the Plan/Option	NAV per unit as on February 20, 2020 (Face value per unit of ₹ 10/-)	Dividend per unit (₹)*
BNP Paribas Multi Cap Fund	BNP Paribas Multi Cap Fund	14.847	0.12
BNP Paribas Multi Cap Fund - Direct Plan	BNP Paribas Multi Cap Fund-Direct Plan	17.159	0.12
BNP Paribas Dynamic Equity Fund	Regular Plan-Monthly Dividend Option	10.763	0.06
	Direct Plan-Monthly Dividend Option	10.959	0.06

* Net dividend will be paid to the unit holders under respective categories after deducting applicable tax on income distribution.

For the units held in physical form, all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be eligible to receive the dividend so declared.

It should be noted that pursuant to payment of dividend, the NAV of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For BNP Paribas Asset Management India Private Limited
(Investment Manager to BNP Paribas Mutual Fund)

Sd/-
Jyothi Krishnan
Head of Compliance, Legal & Secretarial

Date : February 21, 2020
Place : Mumbai

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

ICICI PRUDENTIAL MUTUAL FUND

Investment Manager: ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprpf.com, Email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Equity - Arbitrage Fund (the Scheme)

Notice is hereby given that ICICI Prudential Trustee Limited, Trustee to ICICI Prudential Mutual Fund has approved declaration of the following dividend under the dividend option of the Scheme, subject to availability of distributable surplus on the record date i.e on February 27, 2020*:

Name of the Scheme/Plan	Dividend (₹ per unit) (Face value of ₹ 10/- each)@#	NAV as on February 19, 2020 (₹ per unit)
ICICI Prudential Equity - Arbitrage Fund		
Dividend	0.0326	13.6170

@ The dividend amount payable will be dividend per unit as mentioned above or the distributable surplus to the extent of NAV movement since previous record date, available as on record date.

Subject to deduction of applicable statutory levy.

* or to the immediately following Business Day, if that day is a Non - Business Day.

Dividend will be paid to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the dividend option of the Scheme, at the close of business hours on the record date.

It should be noted that pursuant to payment of dividend, the NAV of the dividend option of the Scheme would fall to the extent of dividend payout and statutory levy (if applicable).

For ICICI Prudential Asset Management Company Limited
Sd/-
Authorised Signatory

Place : Mumbai
Date : February 20, 2020
No. 014/02/2020

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprpf.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit https://www.iciciprpf.com or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Reliance Industries Limited

Registered Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021.
Phone: 022-3555 5000. Email: investor.relations@ril.com
CIN: L17110MH1973PLC019786

NOTICE

NOTICE is hereby given that the following certificate(s) issued by the Company are stated to have been lost or misplaced and Registered Holders thereof have applied for the stated to duplicate certificate(s).

Sr. No.	Folio No.	Name / Joint Names	Shares	Certificate Nos. From - To	Distinctive Nos. From - To
28	43182463	R K Matta Motia Devi	106	55142286-286 55164443-443 62696170-170 62781830-831 67112930-930 20145868-868 20145868-868 20145868-868 20145869-869 20145870-870 20145870-870 20145871-871 20145873-873 20145873-873 20145873-873 20145874-874 20145874-874 20145874-874 50660896-896 62240259-529 62240259-529 66576601-601 62653242-242 66651378-178 20145871-871 20145873-873 20145873-873 20145873-873 20145874-874 20145874-874 58334232-322 62240259-529 66438258-258 66576601-601 62653242-242 66651378-178	1340383906-907 1341454283-307 222532611-635 2228338755-783 6912146713-818 51124253-257 61064939-958 134502289-313 132957667-716 6258206-806 64341039-055 223169039-138 65447279-282 66518259-278 145692164-171 145854758-775 45314926-939 67684419-438 145983354-369 1161400797-806 196668233-241 116490074-680 686663494-680 686665907-032 2223581472-171 6873949093-492 206119007-026 116490044-063 1622068306-359 191783088-127 685742817-856 191783328-337 6857426973-982 2203297500-812
29	111162878	Rameshbhai F Sangada	126	58391505-505	62290479-479
30	9627081	Raghuannaon Kashikar	700	62653242-242	219166642-722
31	55902470	Raj Shree Agrawal Sri Man Narayan Agrawal	1400	66651378-178	2191666156-209
32	63170062	Rajinder Kumar Mittal	20	58391505-505	219166642-722
33	63260797	Rajinder Kumar Mittal	10	10714024-024	191783088-127
34	32596835	Rajni Kishore Mankermi Kishore Ratansey Mankermi	54	10714024-024	685742817-856
35	126406625	Ramesh Chand Jain	10	66451042-042	191783328-337
36	126405955	Ramesh Chand Jain	10	10714036-036	6857426973-982
37	29418926	Ramesh Kumar Sushila Devi	313	59584575-575	2203297500-812
38	66614697	Reema Anwar Virani	50	62290479-479	219166642-722
39	84411001	Reema Anwar Virani	50	62290479-479	2191666156-209
40	68620783	Sadhna Bajaj	30	51199543-454	1173271943-972
41	35676368	Sanjeevs Pande	30	59184307-308	391865465-494
42	21455326	Sadhana Pandey	60	59583819-819	6827284058-117
43	53210791	Santosh Chhanna	100	66752021-021	2203297500-812
44	7029047	Shanta S Rao	85	62278823-823	2190823065-149
45	1098420	Sharda Mallappa Hangarki	200	13201904-907	290039862-061
46	5201772	Sharada Hangarki	178	5247857-865	86248251-428
47	4672232	Sharmis D Gupte	178	5247857-865	86248251-428
48	431893	Sharmila Sharad Gupte	178	5247857-865	86248251-428
49	9501169	Shashi Bala Gupta	178	5247857-865	86248251-428
50	34840407	Shoba Mani Koduvayur Subra Mani Parvathy	178	5247857-865	86248251-428
51	101605356	Susil Kumar Singh	126	66890069-069	6894950552-677
52	106351298	Surya Sundar	45	62597592-592	2217982796-840
53	53535062	Utaram Lal Jain	45	66884696-066	6894597092-136
54	68893551	Vasant Kalbag	10	11440363-363	206205760-799
55	37361577	Vijendra Kumar Mishra	40	53384384-385	1249430155-194
			18	58458014-014	1624849340-157
			25	55037361-361	1337677109-133
			25	59125600-600	18519578-797
			20	10332078-078	6876256806-855
			20	62002477-477	2182304979-996
			40	66632982-982	6871520938-977
		Total	12901		

The Public is hereby warned against purchasing or dealing with these securities any way. Any person(s) who has/have any claim in regard of the securities, should lodge such claim with the Company's Registrar and Transfer Agents viz, "KFIn Financial Technologies Private Limited" Selenium Tower B, Plot No. 31-32, Gachibowli Financial District, Nanakramuda, Hyderabad - 500 032, within Seven (7) days from the date of publication of this notice, failing which, the Company will proceed to issue duplicate certificate(s) in respect of the aforesaid securities.

for Reliance Industries Limited
Sd/-
Savitri Parekh
Joint Company Secretary and Compliance Officer

Place : Mumbai
Date : 21st February, 2020