

Aditya Puri sells stake worth ₹156 cr in HDFC Bank

FE BUREAU
Mumbai, February 24

ADITYA PURI, THE managing director and CEO of HDFC Bank, India's largest private-sector lender by market capitalisation, has sold off part of his equity stake valued at ₹156.44 crore from February 11-12.



HDFC Bank MD & CEO Aditya Puri

The banker sold 12.52 lakh shares through the open market. The stock of HDFC Bank, which has lost about 7% from its December peak, closed at ₹1,210 on the BSE on Monday.

In a filing to the exchanges, the bank said Puri would be exercising his stock options since they would otherwise lapse. "Puri intends to sell some more equity shares of the bank held by him through previous stock options, primarily to exercise stock options already vested in his name," the bank said.

He sold 9.01 lakh shares on February 11 and 3.5 lakh shares on February 12. After the deal, Puri's holding will come down to 0.12% from 0.14% stake in the bank for the year ended FY19. According to the bank's annual report, he drew a remuneration of ₹13.67 crore in FY19 against ₹9.65 crore in FY18.

Additionally, for FY19, he received 4.92 lakh options a

decrease from the previous financial year where he received 7.01 lakh options. Puri, who has been with the bank since its inception in 1994, will retire from his post as bank chief on October 26, 2020.

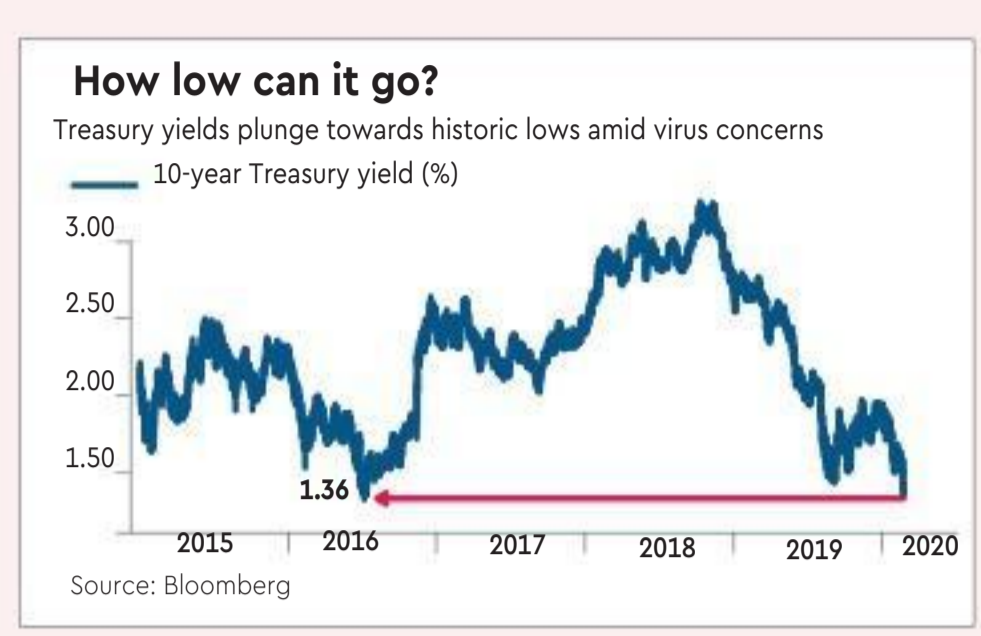
The bank had last year in November set up a panel to search for his successor globally but has not yet come up with any update. Puri is an adviser to the six-member committee which comprises Keki Mistry, who is the representative from Housing Development Finance Corporation (HDFC), Shyamala Gopinath, Sanjiv Sachar, MD Ranganath, Sandeep Parekh and Srikanth Nadhamuni.

Puri first addressed the succession issue publicly at an interaction with banking analysts in May 2018.

Global safety rush sends US yields plunging towards record lows

Markets around the world in turmoil as countries struggle to find ways to contain the outbreak

JOHN AINGER & STEPHEN SPRATT
London/Hong Kong, February 24



TRADERS ARE PREPARING for the worst as coronavirus spreads across national borders, stoking fears about its economic impact.

Investors snapped up US Treasuries, sending the yield on 10-year securities plunging by as much as 11 basis points on Monday to 1.36%, the lowest level since 2016 and within 5 basis points of its all-time low. Bets on Federal Reserve easing this year surged, with futures indicating a benchmark overnight rate of around 1% by year end.

For the first time since October, meaning that investors may have to pay for the privilege of holding them to maturity. Meanwhile, the total stock of negative-yielding investment-grade debt looked set to jump back above \$14 trillion.

"The moves in bunds, Treasuries etc. are all rational moves, with the coronavirus now having a significant impact outside of China," said Peter Chatwell, the head of European rates strategy at Mizuho International. "The impact on Italian bonds specifically seems extreme - this just goes to show that hotspots for the spread of the disease are being found a long way outside of China."

Italy's debt appeared most vulnerable, with borrowing costs soaring above those of Greece's after the government imposed a lockdown on an

area of 50,000 people near Milan, with infections in the country rising to about 150 from just a handful a week ago. The outbreak threatens to weigh further on the country's already-struggling economy.

The spread of the coronavirus is quashing hopes that the peak rate of infections may have passed and bodes badly for the global economy, which had seen signs earlier this year of a rebound. As investors mark down growth estimates, expectations for rate cuts from the Federal Reserve have also gained pace.

Rate cuts Fed funds futures priced for two 25-basis point cuts this year, with the first fully-priced for June. Money markets also moved to price in a full, 25-basis point rate cut from the

Bank of England in November, having previously not anticipated one for 2020.

Alessandro Tentori, chief investment officer at AXA Investment Managers, described a "triple whammy" for bonds, citing demand for safety, long-dated bonds and convexity-related pension flows. Swap spreads tightened once again in the US.

"The risk-off episode during the past 48 hours just adds to a global risk situation that's been deteriorating for months," Tentori wrote in a note to clients.

The US 10-year yield has dropped more than 50 basis points this year. The all-time low is 1.3180%, reached in 2016. The 30-year bond, typically favoured in a risk-off environment, saw yields touch a record low on Monday.

The rates on its German and Dutch fell below 0% for the first time since October while Italy's 10-year yield jumped the most since December, reaching 1.0%, meaning borrowing costs at one point were higher than Greece's across the curve. Stock futures from Europe to the US fell.

on their longest run of gains in a year.

Triple whammy Cash trading was shut during the Asia trading session due to a holiday in Japan. The dollar once again proved itself to be the currency to own at times of stress, appreciating versus all Group-of-10 currencies with the exception of the yen. The latter's appreciation showed its reputation as a haven outshining the growing recession risk in Japan.

To help model the effect of the virus, analysts are looking toward other major shocks, such as the terrorist attacks on the US in 2001, or the global financial crisis. ADMacro is recommending investors target the bond markets of countries where central banks still have relatively high interest rates.

"Events are moving at speed and for all the bluster from central banks they have shown how quickly they can move when they have to - Think 9/11. Think GFC," wrote Patrick Perret-Green, head of research and strategy, in a note to clients.

"The view is simple - look at the countries that have room to ease and where the pricing of such action is delayed. The US and Canada are the stand outs and the UK is interesting."

—BLOOMBERG

Two dozen apply for post of Sebi chairman



Ajay Tyagi's three-year term comes to an end this month

PRESS TRUST OF INDIA
Mumbai, February 24

AS MANY AS two dozen people, including two whole-time members of Securities and Exchange Board of India (Sebi), have applied for the post of chairman of the capital markets regulator, sources said.

The last date for applying for the post was February 10. A few serving and retired bureaucrats have also applied for the position, sources said. According to the sources, at least two serving whole-time members of Sebi have applied for the position but current chief Ajay Tyagi, whose three-year term comes to an end this month, has not put in his application. Tyagi was appointed for an initial period of three years and was eligible for an extension of two years. However, the government decided to call in for a fresh selection process by issuing advertisement on January 24.

Tyagi, a 1984 batch IAS officer of Himachal Pradesh cadre, was appointed the head of Sebi in 2017.

Vodafone Idea shares plunge around 12%

PRESS TRUST OF INDIA
Mumbai, February 24

SHARES OF VODAFONE IDEA fell nearly 12% on Monday after Bharti Infratel extended the deadline for its merger with Indus Towers by two more months to April 24. The delay in completion of the deal came as a blow to Vodafone Idea as it was eyeing about ₹5,500 crore from the stake sale in Indus Towers.

Vodafone Idea holds an 11.15% stake in Indus Tower. On the BSE, the stock hit an intra-day low of ₹3.82, down 13.18%. It settled the day with a loss 11.82% at ₹3.88.

Riding on hopes of selling stake in Indus Towers and paying some amount of pending statutory dues to the government, the shares traded higher in early market hours. However, after the announcement of delay in the merger by two more months, Vodafone Idea shares traded on a lower note for most part of the trading session.

The stock gained as much as 13.86% and lost 13.18%



during the day on the BSE. A similar trend was seen on the NSE, where the scrip after fluctuating between a high of ₹5.05 and a low of ₹3.80, finally settled at ₹3.85, down 12.50% over previous close.

More than 67 crore shares of the firm were traded on the NSE, while over 10 crore shares were exchanged on BSE. Vodafone Idea has to pay ₹53,000 crore in statutory dues to the government and so far it has paid only ₹3,500 crore.

LVB expects to exit PCA framework by FY21 end

PRESS TRUST OF INDIA
Mumbai, February 24

PRIVATE SECTOR LENDER Lakshmi Vilas Bank (LVB) is hopeful of returning to profitability and come out of the prompt corrective action (PCA) framework by the end of the next financial year.

The mid-sized lender, whose planned merger with Indiabulls Group was scuttled by the regulator last October, has been under the Reserve Bank of India's PCA framework since September 2019 curbing regular lending and other operations.

In the December 2019 quarter, the Chennai-based bank saw some improvement in asset quality with no new non-performing assets (NPAs) being added and contained at ₹257 crore, down from ₹534 crore in the previous quarter. Also, net recoveries helped narrow net losses to ₹34 crore in the December 2019 quarter from ₹57 crore a year ago and from ₹46 crore in the previous quarter.

Another key improvement was in lower operating losses that came down to ₹19.85 crore, from ₹25.10 crore in the December 2018 quarter and from ₹40.37 crore in the September 2019 quarter. Similarly, the cost-to-income ratio also improved to 110.38, from 112.56 in the year-ago quarter and from 124.07 in the previous quarter.

PRAYAGRAJ POWER GENERATION COMPANY LTD.
Regd Office: Shahid Bhawan, B12 & 13, Sector 4, Gurgaon, Haryana, India. UPR-2019-20
Plant Add: P.O. - Lohgara, Tehsil - Bara, Prayagraj (Allahabad), Uttar Pradesh - 212 197
Phone: +91-126-6192000/152009. CIN: U41911UP2017SG032325

NOTICE INVITING EXPRESSION OF INTEREST
Prayagraj Power Generation Company Limited invites Expression of Interest (EOI) from eligible vendors for Transportation of coal via Direct Rail mine to its Thermal Power Plant (RCR) mode from various NCL mines to its Thermal Power Plant located at Bara Site.

Details of pre-qualification requirements, bid security, purchasing of tender document, tender fees etc. may be downloaded using the URL - http://ppgcl.co.in/eoi_ppgcl_nclcoal.pdf. Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 3rd Mar 2020.

VITESSE AGRO LIMITED
Regd Office: 322/A Madhavpura Gunj Bazar, Madhavpura, Ahmedabad - 380004, Gujarat, India
CIN: L01200GJ1980PLC09155. Phone: 0120-4319744, Email: organcipo@gmail.com, Website: www.vitesseagro.in

Notice is hereby given that the Extraordinary General Meeting of the members of the Company will be held on Thursday, 19th March, 2020 at 12:30 P.M. at the registered office of the Company at 322/A Madhavpura Gunj Bazar, Madhavpura, Ahmedabad - 380004, Gujarat, India, to transact the business as mentioned in the EGM notice dated 18th February, 2020. The Company has completed the dispatch of notice of EGM to the members by permitted modes.

The Company will provide its members the facility of remote e-voting through electronic voting services arranged by Central Depository Services (India) Limited (CDSL). The facility of voting through ballot/polling paper shall be made available at the EGM. However, the members who have already cast their vote by remote e-voting may participate in the EGM but shall not be entitled to vote again at the EGM.

The remote e-voting period shall commence on Monday, 16th March, 2020 at 10:00 A.M. and will end on Wednesday, 18th March, 2020 at 5:00 P.M. The remote e-voting shall not be allowed beyond the said date and time. The cut-off date for determining the eligibility of the members to vote by remote e-voting or voting at the EGM is Thursday, 12th March, 2020.

A person who acquires shares and becomes a member of the Company after dispatch of notice of EGM and holding shares as on the cut-off date, i.e., Thursday, 12th March, 2020 may follow the same procedure for e-voting as mentioned in the notice of EGM. However, if the mail is already registered with CDSL for e-voting, then such a member can use the existing login details for casting the vote through remote e-voting. Detailed procedure for e-voting is also provided in the notice of EGM which is available on the Company's website, i.e., www.vitesseagro.in and also on the website of CDSL at www.evotingindia.com.

Any grievances in respect of remote e-voting may be addressed to Ms. Archana Thakur, Compliance Officer of Vitesse Agro Limited; Email: organcipo@gmail.com

For Vitesse Agro Limited
Sd/-
Roop Kishore Gola
DIN: 02456413

Place: Ahmedabad
Date: 24.02.2020

PEE CEE COSMA SOPE LTD.
CIN: L24241UP1986PLC008344 www.doctorsoap.com
Regd Office: G-10/8, Padam Deep, Sanjay Place, Agra-282002, Uttar Pradesh
Tel.No. 0562-2527332, Fax.No. 0562-2527329, e-mail: ppcosmalisting@doctorsoap.com

REVISED NOTICE OF RECORD DATE FOR INTERIM DIVIDEND
Notice is hereby given, pursuant to section 91 of the companies Act, 2013 read with rules made thereunder, the Board of Directors in its meeting held on Saturday, 22nd February, 2020, has declared an **Interim Dividend of Rs. 3/-** (Rupees Three only) per equity share i.e. 30% on the face value of Rs. 10/- each, fully paid up, for the Financial Year 2019-2020. The company has further fixed record date as the Thursday 5th March, 2020 instead of Monday 2nd March, 2020 to determine eligible shareholders entitled to receive the interim dividend declared at the said meeting. For & on behalf of the Board
PEE CEE COSMA SOPE LIMITED
ASHOK KUMAR JAIN
(Executive Chairman) DIN:00113133

Place : Agra
Date : 24.02.2020

PATEL ENGINEERING LTD.
CIN: L9999MH1949PLC007039
Regd. Office: Patel Estate Road, Jogeshwari (W), Mumbai-400102 Tel: +91 22 26767500
Fax: +91 22 26782455 | website: www.pateleng.com | email: investors@pateleng.com

NOTICE
Notice is hereby given that the Extra Ordinary General Meeting (EGM) of the Company will be held on Friday, March 20, 2020 at 10:30 am at Shree Saurashtra Patel Samaj, Patel Estate road, Jogeshwari (West), Mumbai 400102, to transact the business contained in the Notice convening the EGM.

The Notice of the EGM has been sent in electronic mode to Members whose e-mail ids are registered with the Company or with the Depository Participant(s) and in physical mode to the Members whose e-mail ids are not registered.

As per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its Members the facility to cast their vote in electronic mode on all the resolutions as set out in the EGM Notice.

The instructions for e-voting are given in the notice of the EGM. Members are requested to note the following:

- (1) Members holding shares either in physical form or in dematerialized form, as on the Cut-Off Date i.e. March 13, 2020, shall be eligible to exercise their right to vote by remote e-voting.
- (2) The remote e-voting period shall commence from Tuesday, March 17, 2020 (from 09.00 a.m.) and close on Thursday, March 19, 2020 (upto 5.00 p.m.).
- (3) The e-voting mode shall be disabled by CDSL for voting after Thursday, March 19, 2020 (upto 5.00 p.m.). Once the vote on the resolution is casted, the members shall not be allowed to change it subsequently.
- (4) The facility for casting vote through ballot paper shall be made available at the EGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- (5) Member(s) who have voted electronically, may attend the EGM of the Company, but will not be allowed to vote again.
- (6) Any person, who acquires shares of the Company and becomes the Member of the Company after dispatch of Notice of the EGM shall cast their vote by following the procedure as mentioned in the notice of the EGM and the members who's PAN is not registered with their DP can obtain their sequence number by sending request at ml.helpdesk@linkintime.co.in
- (7) The Company has appointed Makarand M. Joshi & Co., Practicing Company Secretary as Scrutinizer for scrutinizing the e-voting and voting through ballot paper in fair and transparent manner.

The Notice of EGM is available on the Company's website: www.pateleng.com and also on the website of Central Depository Service Limited www.evotingindia.com

In case any Member has any queries or issues regarding e-voting, he can refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com under help section. Member may also email to helpdesk.evoting@cdsindia.com or call on toll free no. 1800252533 or contact Mr. Rakesh Dalvi, Manager, Marathon Finance, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013 or write to Link Intime India Pvt. Ltd, the Registrar and Share transfer Agent of the Company or Ms. Shobha Shetty, Company Secretary, at investors@pateleng.com. Tel: +91 22 26767500.

For Patel Engineering Ltd.
Sd/-
Shobha Shetty
Company Secretary
Membership No. F10047

Mumbai
February 24, 2020

LAKSHMI MACHINE WORKS LIMITED
Regd Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641020
CIN-L29269TZ1962PLC000463

NOTICE OF CLOSURE OF SHARE CERTIFICATES
Notice is hereby given that the Board of Directors of the Company will consider issue of duplicate share certificate(s) of 1 share certificate(s) consisting of 1 share of Rs.100/- each respectively reported to be lost / misplaced as detailed below:

Folio No	Name	Certificate No(s)	Distinctive Nos. From	To	No. of shares
ALOK/4	ALOK KUMAR FATEHPRIA	34362	346849	346849	1

Objections if any may be submitted in writing at the Registered Office of the company within 10 days of publication of this notice.

Coimbatore
24.02.2020

For LAKSHMI MACHINE WORKS LIMITED
C R SHIVKUMARAN
Company Secretary

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UCO BANK
(A Govt. of India Undertaking)

HEAD OFFICE : 10, B.T.M. Sarani, Kolkata - 700 001

Notice for payment of Interest and Exercise of Call Option in Respect of 8.95% UCO Bank Tier II Bonds - Series IV ISIN INE691A09177 issued on 25th March 2010

Notice is hereby given with the approval of appropriate authority that the Bank has decided to exercise Call option on the above Bond on 25.03.2020 and declare a record date of 24.02.2020 for this purpose. Individual notices are being sent to the bond holders and the same is also available on Bank's Website under notices (www.ucobank.com).

Place : Kolkata
Date : 24.02.2020

GM Finance

DELHI JAL BOARD: GOVT OF NCT OF DELHI OFFICE OF THE EXECUTIVE ENGINEER (WEST)-II D-BLOCK MOTI NAGAR, NEW DELHI-110015 PRESS NIT NO. 75/WEST-II/ (2019-20)

S. NO.	Name of Work	TENDER COST	Money. Rs.	Earnest money. Rs.	processing fee. Rs.	Date of release of tender in e-procurement Solution	Last date/ time of receipt of tender through procurement Solution
1.	Refurbishment and construction of toilet & bathroom in SPS Ranjeet nagar, AC-24 under E(west)-II Tender ID 2020_DJB_188518_1	33,49,610.00	67,000.00	500.00		22.02.2020	09.03.2020 UPTO 3.00 PM

Further details in this regard can be seen at <http://delhi.govtprocurement.com> ISSUED BY P.R.O. (WATER) Sd/- Advt. No. J.S.V. 859/19-20

EXECUTIVE ENGINEER (WEST)-II

CANARA ROBECO

Canara Robeco Mutual Fund
Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

NOTICE-CUM-ADDENDUM NO. 42

Mandatory Updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions

NOTICE is hereby given that, further to our Notice - cum - Addendum no. 17 dated 21st September, 2019 on updation of Permanent Account Number (PAN) for processing redemption and related transactions in non-PAN exempt folios and various communication(s) sent in this regard from time to time, it is reiterated that, it is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.

Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements with immediate effect.

Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance. Further, upon updation of PAN details with the KRA (KRA-KYC) / CERSAI (CKYC), the unit holders are requested to intimate us / our Registrar and Transfer Agent their PAN information along with the folio details for updation in our records.

This addendum shall form an integral part of the Statement of Additional Information ("SAI") / Scheme Information Document ("SID") for the schemes of Canara Robeco Mutual Fund as amended from time to time. Unitholders are requested to visit www.canararobeco.com in respect of their amounts remaining unclaimed or unpaid and follow the prescribed procedure therein.

For and on behalf of Canara Robeco Asset Management Company Ltd.
(Investment manager for Canara Robeco Mutual Fund)

Date: 24-02-2020
Place: Mumbai

Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

BOI AXA Mutual Fund
(Investment Manager: BOI AXA Investment Managers Private Limited)

Registered Office: B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
CIN: U65900MH2007FTC173079

NOTICE-CUM-ADDENDUM NO. 17/2019-20

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ("SIDS"), KEY INFORMATION MEMORANDA ("KIMs") AND STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF BOI AXA MUTUAL FUND ("FUNDS").

A. Mandatory Updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions:
NOTICE is hereby given that, it is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.

Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements.

Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance. Further, upon updation of PAN details with the KRA (KRA-KYC)/CERSAI (CKYC), the unit holders are requested to intimate us / our Registrar and Transfer Agent their PAN information along with the folio details for updation in our records.

B. Change in address of Investor Service Center (ISCs)/Official Point of Acceptance (OPAs) of KFin Technologies Private Limited:
Investors are requested to note the following change in address of ISCs/OPAs of KFin Technologies Private Limited, Registrar & Transfer Agent to the Fund.

ISC Location	Existing Address	New Address	Effective date
Bhubaneswar	KFin Technologies Pvt. Ltd, A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751 007	KFin Technologies Pvt. Ltd., A/181, Saheed Nagar, Jantarand House, Room #. 07, 3 rd Floor, DT: Bhubaneswar - 751 007, Orissa.	February 28, 2020
Rourkela	KFin Technologies Pvt. Ltd, 1 st Floor, Sandhu Complex, Kachery Road, Udtnagar, Rourkela - 769 012	KFin Technologies Pvt. Ltd. 2 nd Floor, Main Road, Udtnagar, Rourkela, Sundargarh - 769 012, Orissa	February 28, 2020
Thane	KFin Technologies Pvt. Ltd, Room No. 201, 202, 2 nd Floor, Matruhchaya Building, Opp. Bedekar Hospital Thane West, Mumbai - 400 602	KFin Technologies Pvt. Ltd. Room No. 302, 3 rd Floor, Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane West, Mumbai - 400 602	February 28, 2020

This Notice-cum-Addendum forms an integral part of the SID/KIM/SAI of various schemes of the Fund (collectively documents). All other terms and conditions appearing in the documents being modified through this addendum remain unchanged.

For BOI AXA Investment Managers Private Limited
(Investment Manager for BOI AXA Mutual Fund)

Sd/-
Authorised Signatory

Place : Mumbai
Date : February 24, 2020

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.