

DoT okays  
Bharti, Tata  
Tele merger

PRESS TRUST OF INDIA

NEW DELHI  
Telecom operator Tata Teleservices on Thursday said the Department of Telecom (DoT) had approved the merger of its consumer mobile business with Bharti Airtel.

Tata Teleservices' listed arm, in a regulatory filing, said the DoT, through its letter dated February 6, 2020, had conveyed the approval of the competent authority in DoT for taking on record the demerger of consumer mobile business undertaking of the company into Bharti Airtel Limited (BAL).

"The DoT approval is without prejudice to the rights and contentions of the DoT till the telecom petition No. 22 of 2019 filed by BAL which is pending before Hon'ble TDSAT [and appeal, if any, against the judgement(s) of the Hon'ble TDSAT] is disposed of," Tata Teleservices (Maharashtra) said.

Bharti Airtel on July 1 had said that the consumer mobile business of Tata Teleservices Ltd. had become a part of the former.

Nirma to acquire Emami's  
cement business for ₹5,500 cr.

Nuvoco's total capacity to increase to 23.5 million tonnes

SPECIAL CORRESPONDENT  
MUMBAI

Nuvoco Vistas Corporation Limited (Nuvoco), part of the Ahmedabad-based Nirma Group, has signed a binding agreement with the Emami Group to buy 100% equity stake in Emami Cement Limited (ECL) for an enterprise value of ₹5,500 crore.

Emami Cement Ltd. operates one integrated cement plant in Risda, Chhattisgarh and grinding units in Bihar, West Bengal and Odisha with a total installed capacity of 8.3 million tonnes per annum.

The company has mining leases in Chhattisgarh, Rajasthan and Andhra Pradesh.

With this acquisition and ongoing expansion, Nuvoco will become one of the leading cement players in the country and specifically in the East.

This will bring its total cement capacity in eastern, northern and western India to 23.5 million tonnes (which includes the ongoing capacity expansion project at its Jo-



Cementing profit: The deal is expected to be consummated in the next three-four months. ■ AFP

jobera plant) and over 60 ready-mix plants. Commenting on the deal, Hiren Patel, chairman, Nuvoco, said, "This acquisition is a momentous and transformational step in Nuvoco's journey to becoming a major building materials company in India.

"Emami Cement will enable us to take our cement business to the next level and continue to serve our cus-

tomers with innovative and high-quality products that they trust." The transaction is subject to the customary approvals and is expected to be consummated in next three-four months.

## Debt-free group

Manish Goenka, director, Emami Group said, "This transaction is an important step in our group's stated objective of becoming debt-

free and with this transaction, we will substantially achieve this objective.

"We are proud of Emami Cement's achievements in a short span of time and we strongly believe that in Nuvoco, we have found the right acquirer who will be able to develop the business further in the interest of all stakeholders, Mr. Goenka added

## 'Good value'

Aditya Agarwal, director, Emami Group, said, "Emami Cement has successfully established a very strong brand equity in the market for its highest standard of operation and high-quality products, helping us to get a good value. We strongly believe the Nuvoco and Nirma Group will continue from here and strengthen the business further."

Emami Ltd. shares closed down 1.32% to ₹302.95 on the BSE in a firm Mumbai market on Thursday, valuing the company at ₹13,752 crore.

Total to buy 50% in Adani's  
solar projects for \$510 mn

JV firm to house 2,148 MW projects that AGEL owns now

SPECIAL CORRESPONDENT  
MUMBAI

Energy major Total will acquire 50% stake in all operational renewable energy projects of Adani Green Energy Ltd. (AGEL) for \$510 million.

"AGEL and Total Gas &amp; Power Business Services SAS (TOTAL) have entered into a binding arrangement for investment of approximately \$510 million for acquisition of 50% stake and other instruments in a Joint Venture Company which will house 2,148 MW operating solar projects presently 100% owned by AGEL. The balance 50% stake in the JV Co. shall be held by AGEL," the Adani Group firm said in a statement. The solar portfolio is spread across 11 States in India.

Commenting on the deal, Gautam Adani, chairman, Adani Group said, "We are delighted to extend our long-term partnership with Total to our renewable energy business in AGEL. The investment reinforces the immense potential in India's



The solar portfolio of Adani Green Energy Limited is spread across 11 States in the country. ■ SPECIAL ARRANGEMENT

renewable energy sector, as well as Adani Group's commitment towards sustainable development. This is a pivotal step in our journey towards building the world's largest solar power company by 2025 and the world's largest renewable power company by 2030."

The transaction is subject to customary approvals and definitive agreements.

Total chairman and chief executive officer Patrick Pouyanné said, "Total is fully engaged in the energy transition and to supporting India, a key country in the fight against climate change, in diversifying its energy mix

through partnerships in natural gas and now in solar energy, he said.

"This interest in over 2 GW of solar projects represents a real change of scale of our presence in India's renewable energy sector, which has very significant growth potential in the coming years," he added.

"It will contribute to our ambition to deploy 25 GW of renewable energy by 2025. Extending the partnership with the Adani Group to renewable energies will allow us to benefit from its in-depth knowledge of the Indian electricity market." (With PTI inputs)

NMDC Q3 net  
profit declinesSPECIAL CORRESPONDENT  
HYDERABAD

Public sector mining major NMDC has reported a consolidated net profit of ₹1,394.40 crore for the quarter ended December or a little over 11% from the year earlier period's ₹1,569.77 crore.

The decline in net profit came in the back of a drop in the revenue from operations during the quarter to ₹3,006.38 crore (₹3,649.44 crore). Total income was ₹3136.59 crore (₹3,785.73 crore). On a standalone basis, the net profit (from continuing operations) declined 12.69% to ₹1,376.57 crore (₹1,576.77 crore).

The company has declared an interim dividend of ₹5.29 per equity share of face value of ₹1 each for 2019-2020.

Soon, insurers, TPAs to  
disclose hospital details  
Bid to improve information flowSPECIAL CORRESPONDENT  
HYDERABAD

Health insurance policyholders may soon be able to get an idea of the infrastructure facilities and healthcare providers at network hospitals with the Insurance Regulatory and Development Authority of India (IRDAI) planning to make such disclosures mandatory for insurers and third party administrators (TPAs).

"To improve information flow to policyholders about the hospitals engaged by insurers and TPAs for providing cashless health services, it is proposed to mandate insurance companies and TPAs to disclose various parameters about the network

hospitals, in their respective websites," said IRDAI.

The regulator said this is a draft circular on disclosure of hospital quality indicators. Stakeholders have time till February 14 to send in their comments or suggestions.

## Network providers

Under the existing provisions, the insurers ought to keep the insured informed of the list of network providers (hospitals) and display the information on their websites.

Such lists shall also be displayed geography-wise and updated as and when there is any change in the network providers.

CDPQ, Piramal Asset set up  
\$300 mn private lending platform

To offer credit solutions to firms across industries in India

SPECIAL CORRESPONDENT  
MUMBAI

Caisse de dépôt et placement du Québec (CDPQ), a global institutional investor, and Piramal Asset Management Private Ltd., a wholly owned subsidiary of Piramal Enterprises Limited (PEL), have announced a platform of \$300 million to target private credit financing opportunities in India. CDPQ is contributing 75% of the investment and Piramal, the remaining 25%.

"The platform will offer private credit solutions to companies across various industries in India, including manufacturing, consumer, industrial, healthcare, phar-

maceuticals, logistics, among others. This partnership is aligned with both CDPQ's investment strategy in a country with significant long-term economic growth potential and Piramal's direct lending strategy to mid-market companies and major corporations," PEL said.

"This platform aims to leverage the significant market opportunity for alternative pools of capital to provide valuable solutions in the private credit space," said chairman Ajay Piramal.

"This is another opportunity for CDPQ to work with the best partners in a market where we see many possibilities over the long

term," said Anita M. George, executive V-P and Head of Strategic Partnerships, Growth Markets at CDPQ.

"Through our partnership we are able to support growing businesses and invest in India's thriving entrepreneurship," she said. The partnership will focus on performing credit and look to invest in companies with a scalable business model that have demonstrated strong execution capabilities, robust cashflows and a validated repayment history and that requires capital to support continued growth of their businesses, said Khushru Jijina, MD, Piramal Capital &amp; Housing Finance Ltd.

Nippon India MF drags  
IRDAI to appellate tribunal  
Challenges order on Reliance insuranceASHISH RUKHAIYAR  
MUMBAI

Nippon India Mutual Fund has dragged the Insurance Regulatory and Development Authority of India (IRDAI) to the Securities Appellate Tribunal (SAT) challenging the insurance watchdog's order that stated that the pledging of shares of Reliance General Insurance with the fund house was in violation of the law.

The matter dates back to March 2018, when Reliance Home Finance issued non-convertible debentures to raise about ₹400 crore. Nippon India MF was one of the subscribers.

The company, however, defaulted on its payment

obligations, and Reliance Capital, the promoter of Reliance Home Finance, restructured the terms by providing additional collateral by pledging its 100% shareholding in Reliance General Insurance Company.

The company, however, again defaulted on its payment obligations and Nippon India MF invoked the pledge. IDBI Trusteeship, which was acting as the debenture trustee, took possession of the shares of Reliance General Insurance from the depository account of Reliance Capital.

Later, IRDAI declared this pledge 'null and void ab initio', which the fund house has challenged in the SAT.

Indian companies in China brace  
for uncertainty amid outbreak

Factory workers, office staff largely confined to hometowns

ANANTH KRISHNAN  
CHENNAI

Indian firms based in China are bracing for an uncertain month ahead amid the coronavirus outbreak, which has brought factories and the services sector to a grinding halt.

Several company executives told *The Hindu* they expected the month of February – and perhaps the entire first quarter of this year – to be a write-off because of the outbreak, which has, as of February 6, infected more than 28,000 people and killed 560.

While there is little presence of Indian firms in the epicentre of Hubei province, a spreading lockdown reaching across China and limiting travel has constrained businesses, with current focus of the Chinese government on stopping the spread of the epidemic.

Most Indian companies in China are based in the south and east, in Shanghai, Jiangsu, Zhejiang and Guangdong provinces.

According to the Indian Consulate in Shanghai, Shanghai tops the total investment from India, and is home to IT majors, including TCS, Infosys and NIIT. Zhejiang and Jiangsu are home to manufacturing units, including Sundram Fasteners.

Factory workers and employees remain largely cloistered in their hometowns, where they had returned over the Lunar New Year, and face a 14-day quarantine if returning to work. Major trade fairs, including



A cleaner washes the street in Wuhan of Hubei province.

ing hygiene, so there is a sense they are bringing this under control."

Kamal Dhuper, who heads NIIT China that runs training centres and on-campus training facilities in several Chinese provinces including Guizhou, Shandong, Ningxia and Heilongjiang, said one immediate concern for companies was providing masks. Even major cities like Shanghai are facing a shortage, leaving unclear how employees will be able to come back to work on February 10.

"What most of us are doing is looking at ways to minimise risks, for instance by getting people to work from home when possible," he said, adding that the timing over the new year was a mixed blessing since many people had already travelled back home and universities were closed.

The bigger concern is for start-ups in China that could start facing cash flow problems if the slowdown continued beyond February, said Sujit Chatterjee, co-founder of Shanghai-based IT firm Zeta-V.

Despite the concern, one long-time Indian businessman said the outbreak wasn't as severe as SARS in 2003. "Then, for two months, people had no idea what was happening or how to deal with the outbreak unlike now," noted Meher-nosh Pastakia, who runs restaurants in Beijing.

"Yes, the situation is bad now but not as catastrophic as people are making it out to be," he said.

**PARADIP PORT TRUST**  
e-TENDER CALL NOTICE  
Name of the work : "Upkeep of Railway Yard outside Harbour area (From Bauriapalanda Level Crossing to ATBK & Ware House) for the year 2020-21". Estimated cost : ₹ 88,27,346/-.  
Last date & time of submission : 22.02.2020 upto 17:00 Hrs. Refer our Website: <https://eprocure.gov.in/eprocure/app>.  
Executive Engineer  
PRD, PPT  
PPT/PR/650/19-20, DT.06.02.2020

Indian Railway Catering and Tourism Corporation Ltd.  
(A Government of India Enterprise - Mini Ratna)  
CIN: L74899DL1999GO101707  
[a] Notice Inviting E-Tender - SZ/IT/Refreshment Room/2019-2003 & Jan Ahar/2019-2003  
GGM/SZ invites E-Tender (through two bids system) for setting up of refreshment Rooms & Jan Ahar at Stations over Southern & South Western Railways.  
S.No. Sale of Tender Last Date & Time for submission of E-Tender  
1 07.02.2020 28.02.2020 at 15:00 hrs  
Tender document downloading & participation can be done on Website - [www.tenderwizard.com/IRCTC](http://www.tenderwizard.com/IRCTC)  
In case of any corrigendum/addendum issued on the above advertisement, it will be published only on IRCTC's website [www.irctc.com](http://www.irctc.com)

**TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED**  
e-Procurement TENDER NOTICE  
The Transmission Corporation of A.P. Limited invites bids online for the following works:  
Specification No.APT-e-05/2020, Name of Work : (i) Laying of (3.1KM X 6 Cable) 132 KV, 630sq.mm XLPE U/G Copper Cable (Double Circuit) with Associated accessories including services for Joining, Terminations, Site Testing and Commissioning the complete Cable System from 2201/132/33KV Ongole Sub-station to the 132/33KV SS Ongole and (ii) erection of 2 Nos. 132KV Bays at 220/132/33 KV SS Ongole and 2 Nos. 132KV Bays at 132/33 KV SS Ongole in Prakasam District on partial turnkey basis. Date & time of availability of tenders on e-procurement : From 07.02.2020 at 17:00 Hrs. Note : i) Name and address of the officer inviting bids - Executive Director /Construction, APTRANSCO, Viduyar Southa, Cumminsia, Vijayawada-04. ii) The contractors/firms are requested to upload the information in pdf format only. iii) Further details can be seen in website - [www.eprocurement.gov.in](http://www.eprocurement.gov.in) PHONE/ FAX NO. 0866-2429231 R.O.No.53/19 Sd/- EXECUTIVE DIRECTOR, CONSTRUCTION

**MOTHER DAIRY**  
G.K.V.K. POST, YELAHANKA, BANGALORE-560065  
(A Unit of: Karnataka Co-operative Milk Producers' Federation Ltd)  
e-mail: [purchase@motherdairykfmf.in](mailto:purchase@motherdairykfmf.in)  
Tele. No. 080-22179004, Fax: 080-28462652  
IFT.No.MD/PUR/E-Proc/T-163/2019-20 Date: 04-02-2019  
SHORT TERM TECHNICAL CUM COMMERCIAL TENDER FOR SUPPLY OF PACKING MATERIALS, & SERVICES THROUGH E-PROCUREMENT  
I. Supply of Packing Materials and Services on rate contract Basis:  
1) 10kg Tins for Packing Whole Milk Powder-50,000 Nos. 2) 7 Ply Corrugated Boxes for Packing 10kg WMP Tins with Upper & Lower, Middle Partitions-25,000 Nos 3) Strapping Roll- 2.153Lakh Mtrs 4) Soldering of 10kg WMP Tins (Material+Labour) Job Work - 1 Job.  
The manufacturers, dealers or interested eligible tenderers are requested to participate online only. For further details, Tender documents can be downloaded from the website <https://eproc.karnataka.gov.in> from 07-02-2020 and submitted on or before 24-02-2020 upto 17.00 Hrs and Pre-Bid Meeting held on 13-02-2020 at 11.00 AM at Mother Dairy GKVK Post, Yelahanka, B'lore-65.  
Sd/- Director, Mother Dairy

**NLC India Limited**  
Navratna - Government of India Enterprise  
Regd. Office : First Floor, No.8, Mayor Sathyamurthy Road, FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai - 600 031.  
Corp. Office : Block-1, Nayveli-607 801, Cuddalore District, Tamil Nadu.  
CIN No.: L93090TN1956GOI003507. Website: [www.nlcindia.com](http://www.nlcindia.com)  
NOTICE INVITING TENDERS FOR SUPPLIES ( e-tender SI.No.2 to 8)  
Sl.No. Tender Ref./Scope of supplies /Qty. Reqd.  
1.SI.No.: NTP/L/TUTICORIN : ENQ /NTP/19-20 / 000505 / C&P01 (01) dt.30.01.2019: Purchase of 35/40 Watts, LED Well Glass fitting with bulb. EMD : ₹ 50,000/-  
2. UNIT : MM COMPLEX : ENQ/19-20/003154/MM01(06) dt.24-01-2020: 8 Items of Drive Drums. Due Date of opening: 27-02-2020  
3. ENQ / 19-20 / 003263 / MM17(01) dt.01.02.2020: Procurement of Timber (6 Items) Due Date of opening : 28-02-2020  
4. ENQ / 19-20 / 003235 / MM01(05) dt.01.02.2020: 3 Items of BUSH Due Date of opening: 04-03-2020  
5. ENQ / 19-20 / 003204 / MM01(06) dt.03.02.2020: Gear Rim Set Due Date of opening: 05-03-2020  
6. ENQ / 19 - 20 / 003260 / MM05 (02) dt.01.02.2020: Procurement of Rails for Stacker & Reclaimer. Due Date of opening: 28-02-2020  
7. ENQ / 19-20 / 003242 / MM05 (4) dt.30.01.2020: Procurement of Combustor Roof Water wall panel. Due Date of opening: 28-02-2020  
8. ENQ / 19-20 / 003245 / MM01(05) dt.03.02.2020: 2 Items of teeth for 700 Litres Capacity Bucket Wheel Excavator. Due Date of opening: 06-03-2020  
Sl.No. Tender document cost Date & time of opening  
1 ₹ 1000/- 21-02-2020 At 15.00 Hrs.  
FOR E-TENDER DOCUMENTS/DETAILS/CORRIGENDUM VISIT: [www.nlcindia.com](http://www.nlcindia.com)  
PUBLIC SECTOR IS YOURS : HELP IT TO HELP YOU

**TIRUMALA TIRUPATI DEVASTHANAMS : TIRUPATI CHITTOOR DIST., ANDHRA PRADESH.**  
OFFICE OF THE CHIEF ENGINEER e-PROCUREMENT TENDER NOTICE  
Adv.No.41/D3/CE/TTD/2019-20

Sl. No.	NIT No.	Name of the work	Estimate Amount Rs. in Lakhs & Time for Completion	Schedule Download Start Date	Download End Date & Last Date for Bid Submission
<b>SUPERINTENDING ENGINEER-I, Tirupati.</b>					
1	110/SE-I/TTD/2019-20	Construction of additional floors over existing Harini Hostel Block and Conversion of rooms in Srinivasa and Gandhi Hostels in SPW College Campus at Tirupati.	1990.00 12 Months 5.00 p.m.	10-02-2020	26-02-2020 1.00 p.m. & 3.00 p.m.
2	111/SE-I/TTD/2019-20	Construction of Cattle sheds, Overhead Tanks, Roads and other allied Infrastructure to SWC at Palamanu, Chittoor Dist.	2997.00 18 Months 5.00 p.m.	11-02-2020	26-02-2020 1.00 p.m. & 3.00 p.m.
3	112/SE-I/TTD/2019-20	Modifications and improvements to the office in Floor-1 and 2 in TTD Administrative Building, Tirupati.	920.00 18 Months 5.00 p.m.	13-02-2020	29-02-2020 1.00 p.m. & 3.00 p.m.
4	113/SE-I/TTD/2019-20	Construction of additional floors over existing two hostel blocks with precast Concrete Technology in SPW College Campus at Tirupati.	2770.00 7 Months 5.00 p.m.	15-02-2020	03-03-2020 1.00 p.m. & 3.00 p.m.
5	114/SE-I/TTD/2019-20	Facility Management Service for House Keeping and Sanitation and all maintenance for Madhavam Rest House (164 Rooms) at Tirupati for the years 2020-2021, 2021-2022 & 2022-2023 (Three Years)	Open Tender 36 Months 5.00 p.m.	15-02-2020	03-03-2020 1.00 p.m. & 3.00 p.m.
6	115/SE-I/TTD/2019-20	Facility Management Services for House Keeping Sanitation and all maintenance of Srinivasa Multistoried Complex, SVRH, SPRH (Main & Annexure) and Archaakas Accommodation Dormitory Hall (SVTA), Transit camp Rest House, Alipiri and Information Centre Renukanta areas at Tirupati for a period of 36 months 2020-2021, 2021-2022 & 2022-2023.	Open Tender 36 Months 5.00 p.m.	17-02-2020	04-03-2020 1.00 p.m. & 3.00 p.m.
7	116/SE-I/TTD/2019-20	Facility Management Services for House Keeping, Sanitation and maintenance of Vishnu Nivasa PAC at Tirupati for the Years 2020-2021, 2021-2022 & 2022-2023 (Three Years)	Open Tender 36 Months 5.00 p.m.	18-02-2020	05-03-2020 1.00 p.m. & 3.00 p.m.
<b>SUPERINTENDING ENGINEER-II, Tirumala</b>					
8	560/SE-II/TTD/2019-20	Construction of Crash Barriers CR Masonry to Central Dividers formation of foot path, slope stabilization works and other ancillary works to the TirumalaKotapadam Phase-III Ring Road at Tirumala (Narayanaagiri Rest House-I Junction to GG Dam Junction)	880.00 9 Months 5.00 p.m.	06-02-2020	24-02-2020 1.00 p.m. & 3.00 p.m.
9	561/SE-II/TTD/2019-20	Facility Management Services for Housekeeping, Sanitation and Maintenance of Vishnu Padam, Vikas, Govindani Nilayam, NGRH-I, II, III & IV, Sivani Kuteeram, Krishna Teja, Shakti Nilayam, JEO Camp Office, Reception Office, ATRH, NTC (Spl. Type Cottages), SVRH, HRH, MBC, WVC, WRH, ATC, TBC, TBC 136 Kalyanamandapam, Adishesu RH, Balaji Kuteer, Vidya Sadan, Srinivasa, Lakshmi Nilayam, Balaji, Godavari Sadan, SPRH, Padmavathi Enquiry Offices at Tirumala, SNEHA LATHA Rest House, HVDC, Mudi Bhavan, Rajendra Prasadam, Belakuteeram, AMPRO, Gumble, Annamalai Bhavan, Gayatri Sadan, Krishna Sadan areas at Tirumala (West Package) for the years 2020-2023 (Three Years)	Open Tender 36 Months 5.00 p.m.	13-02-2020	28-02-2020 1.00 p.m. & 3.00 p.m.
10	562/SE-II/TTD/2019-20	Facility Management Services for Housekeeping, Sanitation and Maintenance of Sivani Sevashada I & II, Mathrusri Velakuderi Rest House and PAC-III at Tirumala (6th Package) for the years 2020-2023 (Three Years)	Open Tender 36 Months 5.00 p.m.	13-02-2020	28-02-2020 1.00 p.m. & 3.00 p.m.
11	563/SE-II/TTD/2019-20	Operation and Maintenance of Dams, Pumps, Pump Stations, Pumping Lines, main Filter House (including floatations), Kasuvamandapam filter plant at Tirumala, S.V. Poor Home at Tirupati, Kalyani pumping Scheme, Alipiri & Srinivamettu footpaths for the period 2020-2022 (2 years)	Open Tender 24 Months 5.00 p.m.	12-02-2020	28-02-2020 1.00 p.m. & 3.00 p.m.

NOTE: For full details log on to the website <https://tender.aeprocurement.gov.in/> or <http://www.aeprocurement.gov.in/>  
Roc.No.PR4/13915/Adv.No.412/PRO/2020/06-02-2020. EXECUTIVE OFFICER