

Rs 10,350 CR CAPITAL INFUSION

Yes Bank revival plan unveiled: Top pvt banks step in, ban lifts in 3 days

ENSE ECONOMIC BUREAU
NEW DELHI, MUMBAI, MARCH 13

TOP PRIVATE banks of the country including ICICI Bank, Kotak Mahindra Bank and Axis Bank will join State Bank of India, the country's biggest bank, in picking up significant equity stakes in Yes Bank, investing a combined Rs 10,350 crore in the stressed lender.

The Union Cabinet Friday approved a reconstruction plan for Yes Bank under which SBI will acquire 49 per cent stake and the moratorium on deposit withdrawal and other transactions will be lifted within three days of the notification in the government gazette, Finance Minister Nirmala Sitharaman said in a briefing.

Besides State Bank of India that had already announced capital infusion of Rs 7,250 crore, ICICI Bank, Kotak Mahindra Bank, HDFC and Axis Bank Friday said their boards have approved investment of Rs 1,000 crore, Rs 500 crore, Rs 1,000 crore and Rs 600 crore, respectively, in Yes Bank.

This is a unique rescue plan being piloted by country's major state-owned bank and private sector lenders under guidance of the Reserve Bank of India, aimed at visibly restoring depositors' trust in the banking and financial system of the country. Such a plan is likely to lower the threat of depositors pulling out their money from Yes Bank en masse when withdrawal restrictions are lifted. A clutch of other private in-

EQUITY INVESTMENT IN YES BANK	
BANK	AMOUNT IN ₹ Cr
SBI	7,250
ICICI Bank	1,000
HDFC	1,000
Axis Bank	600
Kotak Mahindra Bank	500
TOTAL	10,350

Source: Exchange filings by banks

ECONOMY

CRASH, PAUSE, RALLY: SENSEX SWINGS 5,380 PTS

WALL STREET BOUNCES BACK, OIL RECOVERS 5%

PAGE 19

vestors are also expected to pitch in with equity contribution.

"The decision to provide a reconstruction scheme keeps at its core the protection of depositors' interest. Keeps at its core providing stability to Yes Bank and also keeps at its core keeping a stable financial environment, banking system," Sitharaman said.

"After the notification of the scheme, within three (working) days the moratorium will be lifted and within seven days, a

CONTINUED ON PAGE 2

Bid to deport 'anti-India' reporter, says Prasar Bharati, MEA says no

KRISHN KAUSHIK & SHUBHAJIT ROY
NEW DELHI, MARCH 13

THE NATIONAL public broadcaster Prasar Bharati said Friday on its official Twitter handle that the Ministry of External Affairs (MEA) has asked the Indian Embassy in the US to look into a request "for immediate deportation" of Eric Bellman, the South Asia Deputy Bureau Chief of *Wall Street Journal*, for "anti-India behaviour".

The tweet by PBNS News came a week after Information and Broadcasting Minister Prakash Javadekar had intervened to revoke a 48-hour ban on two Malayalam news channels for their reporting on the

Delhi riots — for allegedly "siding" with one community and being "critical towards Delhi Police and RSS".

Later on Friday, Prasar Bharati withdrew the tweet on Bellman after MEA's official spokesperson Raveesh Kumar posted on Twitter: "A complaint was registered against @EricBellmanWSJ, @WSJIndia by a private individual on Government's Online Grievance Redressal platform. Referring the complaint to related office is a routine matter as per standard procedure. No such decision on deportation has been taken by us."

MEA sources said the issue has been referred to the Under Secretary (Consular) in MEA, and not the Indian Embassy in the US

CONTINUED ON PAGE 2

INSIDE



CONG'S SINGHVI HAS A BILL: ENFORCE TWO-CHILD NORM

PAGE 10

FIGHTING CORONAVIRUS

Death in Delhi, shutdown spreads to other states

Malls, restaurants in Karnataka; gyms, cinemas in Mumbai; more states invoke epidemic rules

ABANTIKA GHOSH & ASTHA SAXENA
NEW DELHI, MARCH 13

IN THE second coronavirus death in the country so far, a 68-year-old woman from West Delhi died at the Ram Manohar Lohia Hospital here on Friday. The Ministry of Health and Family Welfare said the woman had underlying conditions of diabetes and hypertension.

This comes a day after a 76-year-old man, who died on his way from Hyderabad to his hometown Kalaburagi (Karnataka) Tuesday, was confirmed to have tested positive. The man had returned from a month-long pilgrimage in Saudi Arabia and fallen ill with underlying conditions of asthma and hypertension.

"Death of a 68-year-old female from West Delhi (mother of a confirmed case of COVID-19), is confirmed to be caused due to co-morbidity (diabetes and hypertension). She has also tested positive for COVID-19. She had history of contact with a positive case (her son who had travel history to Switzerland and Italy between 5th to 22nd February, 2020)," the health

CONTINUED ON PAGE 2



Indian cricket captain Virat Kohli at Lucknow airport on Friday. The ODIs against South Africa in Lucknow and Kolkata have been cancelled. Vishal Srivastav

Virus thaws freeze: Let us join hands, fight it together, PM to SAARC

SHUBHAJIT ROY
NEW DELHI, MARCH 13

TAKING SOME of India's neighbours by surprise, Prime Minister Narendra Modi Friday proposed that leaders from South Asian Association for Regional Cooperation (SAARC) countries should chalk out a plan to fight the coronavirus pandemic, starting with a discussion

via "video-conferencing".

Given the urgency of the public health crisis, sources told *The Indian Express*, the video-conference could take place over the weekend. Among SAARC nations, India has so far recorded 82 cases followed by Pakistan (20), Maldives (8), Afghanistan (7), Bangladesh (3), Sri Lanka (2), and Nepal and Bhutan (1 each).

CONTINUED ON PAGE 2

EUROPE'S GROUND ZERO

81 is mean age of Italy's dead, most had conditions but felled by virus: Lancet

ABANTIKA GHOSH
NEW DELHI, MARCH 13

THE MEAN age of the 827 coronavirus deaths in Italy until March 11 is 81 years and more than two-thirds of them had diabetes, cardiovascular diseases, or cancer, or were former smokers, according to a paper published in *Lancet* Friday.

Outside China, Italy has been the worst hit by the virus with over 17,000 cases and 1266 deaths reported until Friday prompting WHO to declare Europe as the new epicentre of the pandemic.

Of the patients who died in Italy, 42.2% were aged 80-89 years, 32.4% were between 70 and 79 years, 8.4% were aged 60-69 and

CONTINUED ON PAGE 2

Hoarding shaming: As SC refers to larger bench, UP brings a law

MAULSHREE SETH
LUCKNOW, MARCH 13

A DAY after its challenge to the Allahabad High Court order directing it to take down name-and-shame hoardings, carrying photographs and details of people accused of violence during anti-CAA protests, was referred to a larger bench of the Supreme Court, the UP Cabinet Friday cleared the draft Uttar Pradesh Recovery of Damage to Public and Private Property Ordinance, 2020.

State Cabinet Minister Suresh Khanna said the decision had



HC ordered UP govt to take down the hoardings. File

been taken in view of the Supreme Court's observations on different petitions regarding damage to public property. "An incident has been highlighted in

newspapers recently. We have decided to bring an ordinance for the same. UP Cabinet has unanimously cleared the Uttar Pradesh Recovery of Damage to Public and Private Property Ordinance, 2020," he said.

While hearing different petitions, the Supreme Court, Khanna said, had observed that public and private properties get damaged during political processions, illegal agitations, strikes etc, and that there was need for a strict law. He said the court had also observed that such protests should be video-graphed, and there ought to be a

CONTINUED ON PAGE 2

ASSEMBLY PASSES RESOLUTION

Stick to 2010 NPR, no NRC... hurts Muslims, Hindus: Delhi House

SOURAV ROY BARMAN
NEW DELHI, MARCH 13

OBSERVING THAT NPR will be followed by NRC which has "agitated" the country like no other issue "since Independence", the AAP-dominated Delhi Assembly passed a resolution Friday, appealing to the Centre to scrap the scheduled updation of the national population register from April 1, or to restrict it to the 2010 format.

The discussions that preceded the passage of the resolution saw Chief Minister Arvind Kejriwal

delivering a sharp takedown of Union Home Minister Amit Shah's attempt to delink NPR and NRC, saying such statements hardly matter as none other than President Ram Nath Kovind has declared in Parliament that NRC will be implemented.

Kejriwal and AAP leaders, who have so far stayed away from the largely Muslim-led anti-CAA/NRC protests in the city, repeatedly emphasised that NPR and NRC will negatively impact not just Muslims, but Hindus as well. In fact, state Environment Minister Gopal Rai

CONTINUED ON PAGE 2



Farooq with family after his release in Srinagar. Shuaib Masoodi

221 days later, Farooq is released, he says my freedom 'incomplete'

NAVEED IQBAL
SRINAGAR, MARCH 13

TWO DAYS after extending former Chief Minister Farooq Abdullah's detention under PSA by another three months till mid-June, the Jammu and Kashmir administration Friday revoked the order and set him free.

Abdullah, the three-time former CM, National Conference president and Member of Parliament from Srinagar, has been set free after 221 days. He was under preventive detention first, and charged under the Public Safety Act in September. His detention was last extended on March 11 for three months.

BUSINESS AS USUAL

By UNNY



Just after Friday prayers, wearing a black pheran and his

CONTINUED ON PAGE 2

CANADA

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Video clip that convicted 2 juveniles in Pehlu Khan lynching was not put on record in acquittal of six

PAGE 1 ANCHOR

DEEP MUKHERJEE
JAIPUR, MARCH 13

A JUVENILE Justice Board in Rajasthan's Alwar district Friday sentenced and sent two teenagers convicted of the April 1, 2017 lynching of Pehlu Khan to a 'surakshit bal grah' (special home) for three years, the maximum punishment for such cases. The board led by Principal Magistrate Sarita Dhakad had,

last week, convicted the two teenagers — both minors when Khan was lynched — after finding them guilty on the basis of video evidence.

"The Juvenile Justice Board sentenced the two today to spend three years each in a correction home," Bhiwadi Superintendent of Police Amandeep Singh Kapoor told *The Indian Express*.

Pehlu Khan, 55, had died of injuries on April 3, 2017, two days after he was assaulted by self-styled cow vigilantes near Behror while transporting cattle. "The Juvenile Justice Board



Pehlu Khan died on April 3, 2017

sentenced the two teens after convicting them under sections 147 (rioting), 341 (wrongful restraint), 323 (voluntarily causing hurt), 427 (mischief causing damage to the amount of Rs 50) of the IPC along with section 302 (murder) IPC read with section 149 (every member of unlawful

assembly guilty of offence committed in prosecution of common object) IPC," said S Sengathir, Inspector General of Police, Jaipur range.

The case against another minor accused is currently under trial in a juvenile court in Alwar.

In August 2019, the Court of the Additional District Judge Number 1 in Alwar had acquitted all six men accused of assaulting and murdering Khan, giving them the benefit of doubt. It had also observed that the Rajasthan Police probe had "serious shortcomings".

Shortly after the verdict

which acquitted the six accused, the Congress government constituted a special investigation team (SIT) to identify lapses and irregularities in the investigations. After the SIT report highlighted the lacunae at various levels, the state appealed against the Alwar court's verdict in the Rajasthan High Court.

According to Ram Kishor Choudhary, Sub-Inspector of Bahror police station, the two

CONTINUED ON PAGE 2

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PAGE 11