

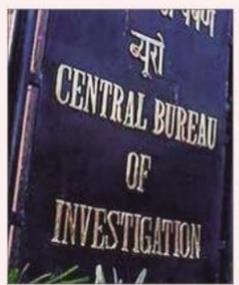
CBI questions three in DHFL scam

PRESS TRUST OF INDIA
New Delhi, March 25

THE CBI HAS questioned former UPCL managing director A P Mishra and two prime accused in the ₹2,267-crore Employees' Provident Fund scam in Uttar Pradesh wherein savings of power sector employees were invested in Dewan Housing Finance Corporation (DHFL), which is facing multiple probes of swindling funds worth ₹30,000 crore, officials said.

Besides Mishra, the agency questioned Pravin Kumar Gupta, former secretary of the UP State Power Sector Employees Trust, and Sudhanshu Dwivedi, former director (finance) of the Uttar Pradesh Power Corporation (UPPCL) recently.

All three are lodged in a Luc-



know prison after their arrest by the Uttar Pradesh police last year, they said.

Gupta and Dwivedi were named as two accused in the CBI FIR, while Mishra is not listed as an accused. His alleged role is mentioned in the FIR, they said.

The CBI team from the anti-corruption branch, Lucknow,

Besides former UPCL MD A P Mishra, the agency questioned Pravin Kumar Gupta, former secretary of the UP State Power Sector Employees Trust, and Sudhanshu Dwivedi, former UPCL director (finance)

which is conducting the probe had sought permission from the special court to question the suspects, they said.

The recent questioning spanned through several hours, the officials said, without elaborating on the line of questioning. Besides, the agency has already questioned at least nine more suspects, including Mishra, who are lodged in the

prison in connection with the scam, the officials said.

The CBI took over the investigation into the scam on March 5 after taking over the FIR registered by Hazratganj Police station in Lucknow, they said.

DHFL is facing multiple probes after a report suggested that the company, through layers of shell companies, allegedly siphoned off ₹31,000 crore out of the total bank loan of ₹97,000 crore.

It is also alleged that the officials of UPCL conspired to get the provident funds deposited in schemes of DHFL circumventing the rules which did not encourage such investments.

Gupta and Dwivedi were principal decision makers who cleared investments in the deposit schemes of DHFL despite knowing it was not a

scheduled commercial bank and an 'unsafe' company.

A total of ₹4,122.70 crore was invested in the DHFL, of which ₹2,267.90 crore is still outstanding, officials said.

UPCL employees provident fund was being invested in the fixed deposits of nationalised banks till October 2016. On a proposal of Gupta and Mishra, the investment of funds started in PNB housing since December 2016, according to the officials.

From March 2017-December 2018, Gupta, after getting endorsement from Dwivedi, violated the central government guidelines — that such funds should not be invested in financial institutions other than scheduled commercial banks — and invested over 50% of funds in the DHFL, the FIR stated.

Railways commissions Kerala PSU to make bogies

M SARITA VARMA
Thiruvananthapuram,
March 25



AMID THE LOCKDOWN over the Covid-19 outbreak, Indian Railways has given a timely leg-up to a small Kerala PSU that's struggling to make ends meet. The Research Design and Standards Organisation (RDSO) wing, which is under the railway ministry, has given the official green light for the prototype version of the casub rail bogie (used in freight stock) manufactured by Cherthala-based PSU Autokast, following that up with an order to supply five casub bogies in six months.

It is for the first time that Indian Railways is assigning a state PSU to manufacture its bogies. The company had won the bid for constructing wagon structures for the Punjab zone of North Western (NW) Railway.

"Work on the first set of casub bogies will get going as soon as the restrictions due to the current Covid-19 virus outbreak are contained," state industry minister EP Jayaram told FE. Autokast has 370 employees on its permanent rolls, besides 180 casual employees, and had been sweating it out to pay salaries.

Autokast will have to manufacture and transfer five bogies within six months. If this is done satisfactorily, the company would be entitled to an order of 20 bogies. If this too is executed successfully, the unit will qualify to partake in all the tenders

for supplying bogies, coupler and buffer flanges for the railways and for similar tasks with fabrication giants like ISRO.

"Last year, RDSO officials had audited Autokast Ltd and approved it as 'Class A Foundry' with a production capacity of 4,800 tonne steel casting per annum," says S Shyamala, managing director, Autokast. After coming into existence in 1984, the ferrous foundry unit is poised to post profits for the first time, in the current fiscal. From ₹11 crore in 2017-18, its turnover had doubled to ₹22 crore in 2018-2019. With the current Indian Railways order for bogies, the turnover is estimated to touch ₹26 crore.

Autokast, which counts on raising its production to 2,500 tonne, is eyeing getting orders for at least 10% of the railways' casub bogie needs in the coming year.

Ashok Leyland buys 3.62% stake in NBFC unit for ₹202 cr

FE BUREAU
Chennai, March 25

HINDUJA GROUP FLAGSHIP Ashok Leyland (ALL) on Wednesday said it has acquired 3.62% stake in its NBFC subsidiary Hinduja Leyland Finance (HLFL) for a consideration of little over ₹202 crore, thereby increasing its holding in the latter to 65.45%. The move is part of its earlier decision to acquire 7% holding in its NBFC subsidiary.



With this deal, ALL's holding in its NBFC subsidiary Hinduja Leyland Finance increased to 65.45%

In a communication to the stock exchanges, Ashok Leyland said in continuation to its letters dated March 18, 2020, and March 21, 2020, they inform that the company has acquired 1,70,17,995 shares of ₹10 each, constituting 3.62% of the paid-up equity share capital of HLFL, at a price of ₹119 a share.

Consequent to the aforesaid acquisition, the company's shareholding in HLFL stands increased from 61.83% to 65.45%. The aforesaid acquisition is part of the 6.99% acquisition approved by the board at the meeting held on March 21, 2020.

The Hinduja group flagship in February this year had informed that it, along with other investors, had decided to acquire part of PE investor Everfin Holdings' stake in HLFL for a consideration of ₹390.49 crore. Everfin, an investment arm of PE major Everstone, holds close to 7% stake in HLFL. Of the 7% holding, 2.11% has already been acquired by other investors, the company said in a filing earlier. The latest

decision to acquire 3.62% is aimed at consolidating its stronghold in its vehicle financing subsidiary, said sources here.

It may be recalled that on March 18, Ashok Leyland suddenly announced that it will overall buy 19% stake in HLFL, including 7% stake of Everstone's arm (and 12% from other promoter-owned entities) for a consideration of around ₹1,200 crore to increase its holding sharply in HLFL. The sudden decision led to a sharp fall in its stock prices next day.

The company had to scale down its decision following strong objections from shareholders, particularly the minority ones, who raised questions on the company's move to suddenly increase its stake buy-out in HLFL. During the conference call on March 19, investors raised questions on the timing, valuations and the rationale of the deal. The day after the March 18 announcement, the stock price crashed more than 26% to hit one-year

lows.

The move also surprised analysts who were tracking the company at a time when the company has been maintaining tight self-discipline on capital allocation practiced since FY14.

Hinduja Leyland Finance was incorporated on November 12, 2008. It is one of India's leading vehicle finance NBFCs with a focus on urban and semi-urban markets. Through a vast network of branches, it finances a wide range of commercial and personal vehicles, which include medium- and heavy-commercial vehicles (MHCVs), light commercial vehicles (LCVs), small commercial vehicles (SCVs), cars, multi-utility vehicles, three-wheelers and two-wheelers, as well as various kinds of used vehicles. It also finances tractors and construction equipment, and provides loans against property (LAP).

For the year ended March 31, 2019, HLFL had reported a profit of ₹275.64 crore on a revenue of ₹2,560.64 crore.

Walmart elevates Sameer Aggarwal as its India CEO

PRESS TRUST OF INDIA
New Delhi, March 25

WALMART INDIA ON Wednesday said it has elevated Sameer Aggarwal as its CEO and the appointment will be effective from April 1.

Aggarwal succeeds Krish Iyer, who is set to retire on March 31. Iyer would get into an advisory role from full-time management of Walmart India after leading the retail major for eight years. Aggarwal, who was elevated as deputy CEO earlier in January this year, has now been promoted to CEO of Best Price, Walmart India, effective from April 1, Walmart said. Aggarwal will directly report to Walmart executive vice-president and regional CEO of Asia and global sourcing, Dirk Van den Bergh.

"Sam (Aggarwal) has done a fantastic job in the past two years. He led the charge to make our proposition more customer centric, developing digital offerings to prepare for our omnichannel services in the future," Bergh said, adding, "I look forward to seeing him make a greater impact for our Best Price members and associates in India." For a smooth transition, Iyer will work with Aggarwal till

Aggarwal was elevated as deputy CEO in January this year. He has now been promoted to CEO of Best Price, Walmart India, effective from April 1

June 30. "Following this, he will remain in an advisor role to ensure Walmart continues to benefit from his wealth of experience," said Walmart.

"It is bittersweet to leave Walmart, but I am confident that Sam will be able to take the business to the next level," Iyer said. Aggarwal, who has more than two decades of international business experience, holds an MBA degree from the London Business School and is a fellow member of the Institute of Chartered Accountants of India. Aggarwal joined Walmart India in April 2018 as EVP, chief strategy and administrative officer and was elevated as chief business officer in December 2018. "I look forward to continuing to work with the outstanding team we have here to ensure Best Price, Walmart India remains a great place to work and a great partner to our members and suppliers," Aggarwal said.

Qure.ai taps AI for its virtual platform to tackle Covid-19

BV MAHALAKSHMI
Hyderabad, March 25

QURE.AI, A HEALTHTECH start-up, has developed an artificial intelligence (AI)-powered virtual care platform which can identify people at high-risk even before they reach the hospital emergency rooms. It has deployed the platform at various sites in Europe and South Asia and is in talks with the Centre and the state governments for deployment in government hospitals, large clinics and healthcare centres.



Qure.ai, which recently received \$16-million funding from Sequoia Capital India and Mass Mutual Ventures, developed app-based solution qScout for frontline healthcare providers

Qure.ai, which recently received \$16-million funding from Sequoia Capital India and Mass Mutual Ventures, developed app-based solution qScout for frontline healthcare providers. It can be used for contact tracing and remote triaging of Covid-19 patients. qScout enables smartphone-based registration of patients and their contacts to remote monitor using an integrated telehealth services. qScout also hosts an embedded AI to map hotspots for door-to-door contact tracing thereby optimising supply chain and test kit distribution for government authorities and health workers.

"For the last three weeks, we have been working on developing technology to fight the Covid-19 pandemic. Our experience with tackling TB in more than 10 countries has helped.

Qure.ai taps deep learning technology to provide an automated interpretation of radiology exams like X-rays, CT and MRI scans for time and resource-strapped medical imaging professionals, enabling faster diagnosis and speed to treatment. Qure.ai is helping make healthcare more accessible and affordable to patients worldwide.

The company has additional capabilities for their existing chest X-ray automation and interpretation solution that could help reduce Covid-19-induced burden on healthcare infrastructure.

Previously, the solution could automatically generate chest X-ray interpretation reports, detect tuberculosis, chronic obstructive pulmonary diseases, lung malignancies and medical emergencies like lung collapses and cardiac disorders.

Now it can additionally interpret an X-ray to detect findings indicative of Covid-19 as well as quantify the proportion of lungs affected due to the lesions. This can be used by healthcare workers for screening Covid-19 patients who need to undergo further testing as well as to monitor the progression of patients.

Mumbai-based Qure.ai is into AI solution development that is disrupting the radiology status quo by enhancing imaging accuracy with the assistance of machine-supported tools.

Qure.ai taps deep learning technology to provide an automated interpretation of radiology exams like X-rays, CT and MRI scans for time and resource-strapped medical imaging professionals, enabling faster diagnosis and speed to treatment. Qure.ai is helping make healthcare more accessible and affordable to patients worldwide.

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Namokar Trade (India) Limited
Registered Office: Diamond Arcade, 5th-FR, FL-504 68, Jessoro Road, Kolkata-700055
CIN: L51909WB1985PLC036407
Phone: +91-33-3297-7609; E-mail: ratan.namokar@gmail.com; Website: www.namokartrade.com

PUBLIC NOTICE
POSTPONEMENT OF THE EXTRA ORDINARY GENERAL MEETING OF SHAREHOLDERS
This has reference to the Notice dated March 7, 2020 ("EGM Notice") convening the Extra Ordinary General Meeting of the shareholders ("EGM") of Namokar Trade (India) Limited (the "Company") scheduled to be held on Tuesday, March 31, 2020 at 11.00 A.M. at the Registered Office of the Company at Diamond Arcade, 5th-FR, FL-504 68, Jessoro Road, Kolkata-700055.

This is to further inform that considering the severity of the pandemic situation of COVID-19 and in the light of notification issued by the Government of West Bengal and declaration made by our Honourable Prime Minister on March 24, 2020 for lock down for 21 days and prohibiting all non-essential services / activities across India, it has become imperative to postpone the EGM to a future date on account of force majeure circumstances.

Accordingly, the Board of Directors of the Company has approved postponement and rescheduling of the EGM scheduled to Tuesday, March 31, 2020 to Monday, April 20, 2020 at 11.00 A.M. at the Registered Office of the Company. It must be noted that EGM may further be extended if required considering the further extension of lockdown.

E-voting period commencing from 9.00 a.m. of March 28, 2020 till 5.00 p.m. of March 30, 2020 shall continue to remain valid and the votes cast through remote e-voting shall not be unhooked by the Scrutinizer until the conclusion of the Extra Ordinary General Meeting.

A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and, on a poll, to vote instead of himself and the proxy need not be a Member of the Company. Proxies, in order to be effective, should be duly completed, stamped (if applicable) and signed and must be received at the registered office of the Company not less than forty-eight hours before the time fixed for the Meeting. Your Company sincerely regrets any inconvenience.

By Order of the Board
For Namokar Trade (India) Limited
Sd/-
Ratan Lal Baid
Managing Director
DIN: 07060481

Place: Kolkata
Date: 25-03-2020

MAGMA
Investing in the smallest dream

MAGMA FINCORP LIMITED
CIN: L51504WB1978PLC031813
Regd. Office: "Development House", 24, Park Street, Kolkata - 700 016
Phone: 033-4401 7350 / 7596067686
Website: www.magma.co.in | Email id: shabnum.zaman@magma.co.in

DECLARATION OF RESULTS OF VOTING CONDUCTED BY POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013, (the Act) read with Rule 22 of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 including any amendments there to and in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members of the Company was sought by means of Postal Ballot to the following matter as set out in the Notice dated 14 February 2020:

Special Resolution:
1. Issuance of debt securities pursuant to Sections 42, 71, 179 and 180(1)(C) of the Companies Act, 2013, upto an overall ceiling of Rs. 3000 Crores on Private Placement basis

Based on the Report dated 25 March 2020 of Mr. Girish Bhatia, Practicing Company Secretary (CP No. 13792), the Scrutinizer appointed for the Postal Ballot process, the result in respect of the aforesaid Resolutions is as under:

Resolution no. 1-

Sr. No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of votes/shares	%
1	Favour	605	149316304	149316909	99.8387
2	Against	-	241234	241234	0.1613
	Total			149558143	100.0000

Above Resolutions as set out in the Notice dated 14 February 2020 was accordingly passed with requisite majority on 23 March 2020 i.e. the last date of e-voting and receipt of postal ballot forms.

The Postal Ballot results are also being hosted on our Company's website www.magma.co.in at its weblink i.e. https://magma.co.in/about-us/investor-relations/secretaria-ldocuments/download-secretarial-documents/

By Order of the Board
For Magma Fincorp Limited
Sd/-
Shabnum Zaman
Company Secretary

Date: 25th March 2020
Place: Kolkata

PI Industries Ltd.
CIN: L24211RJ1946PLC000469
Regd. Office: Udaisagar Road, Udaipur - 313 001 (Raj.)
Ph: 0294-2492451-55, Fax: 2491946, E-mail: investor@piind.com
Website: www.piindustries.com

NOTICE OF ANNOUNCEMENT OF POSTAL BALLOT RESULT

PI Industries sought approval of the members of the Company by means of Postal Ballot including E-voting exercise for the following Special Resolution. Mr. Ashish Kumar Friends, Practicing Company Secretary was appointed as Scrutinizer for conducting the process of postal ballot and remote e-voting in a fair and transparent manner, on the basis of Scrutinizer's Report dated 23.3.2020, the result of Postal Ballot was declared by Vice-Chairman & Managing Director on 24.3.2020. The details are summarized as follows:

Particulars of the Special Resolution	Consolidated (e-voting and voting through Postal Ballot Forms)				
	No. of total Votes	No. of Votes in favour	No. of Votes against	% of the votes in favour	% of votes against
Raising of funds in one or more tranches, by issuance of equity shares and/or other eligible securities by way of Qualified Institutions Placement(s) (QIP) for an amount not exceeding Rs.2000 crore(s).	110976569	110939435	37134	99.97	0.03

The Special Resolution was declared passed by the members with requisite majority. The results alongwith Scrutinizer Report have been hosted at the Registered Office and Corporate Office of the Company, intimated to NSDL and the Stock Exchanges and displayed alongwith the Scrutinizer's Report on the Company and NSDL website.

For PI Industries Ltd.
Sd/-
Naresh Kapoor
Company Secretary

Place: Gurgaon
Date: 24.03.2020

CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT PUBLISHED ON DECEMBER 11, 2019 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

SDC TECHMEDIA LIMITED
[Formerly known as Onesource Techmedia Limited]

Registered Office: 33/1, Wallajah Road, Chepauk Chennai- 600002, Tamil Nadu, India. Tel: +91-44- 2854 5757; Email: info@sdctech.in; Website: www.sdctech.in; CORPORATE IDENTIFICATION NUMBER: L72900TN2008PLC067982

This Advertisement is being issued by, Saffron Capital Advisors Private Limited ("Manager to the Offer"), on behalf of, Mr. Jose Charles Martin ("Acquirer"), pursuant to Regulation 18 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, ("Takeover Regulations") in respect of the open offer ("Offer") for acquisition of up to 16,90,000 (Sixteen Lacs Ninety Thousand Only) fully paid-up Equity Shares of face value of Rs.10 each ("Equity Shares"), representing 26.03% of the Total Voting Share Capital of SDC Techmedia Limited [Formerly known as Onesource Techmedia Limited] ("Target Company") on a fully diluted basis, as of the tenth working day from the date of closure of the tendering period of the open offer ("Total Voting Share Capital"), from the eligible shareholders of the Target Company for cash at a price of Rs. 14/- per Equity Share. The Detailed Public Statement ("DPS") with respect to the aforementioned Offer was published on December 11, 2019 in all the editions of Financial Express (English National Daily), Jansatta (Hindi National Daily), Mumbai Lakshadweep (Marathi Daily) and Makkal Kural (Regional Daily) where the Registered Office of the Target Company is situated.

This Corrigendum is being issued pursuant to changes/amendments advised by SEBI vide its letter number SEBI/HO/CFD/DCR2/OIW/P/2020/906/1/1 dated March 12, 2020. Capitalized terms used in this Corrigendum but not defined herein shall have the same meaning as assigned to them in the DPS. This Corrigendum is being issued in all the newspapers in which the original DPS was published.

The shareholders of the Target Company are requested to kindly note the following information related to the Offer:

A) The revised schedule of activities pertaining to the Offer is set forth below:

Activity	Day and Date (Original)	Day and Date (Revised)
Public Announcement (PA)	Friday, December 06, 2019	December 06, 2019
Publication of DPS in the newspapers	Friday, December 13, 2019	Tuesday, December 11, 2019
Filing of the draft letter of offer with SEBI	Friday, December 20, 2019	Wednesday, December 18, 2019
Last date for a competitive bid	Monday, January 06, 2020	Thursday, January 02, 2020
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	Monday, January 13, 2020	Thursday, March 12, 2020
Identified Date*	Wednesday, January 15, 2020	Monday, March 16, 2020
Letter of Offer to be dispatched to shareholders	Wednesday, January 22, 2020	Monday, March 23, 2020
Last date for revising the Offer price/ number of shares	Tuesday, January 28, 2020	Monday, March 30, 2020
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	Monday, January 27, 2020	Friday, March 27, 2020
Date of publication of Offer Opening Public Announcement	Tuesday, January 28, 2020	Monday, March 30, 2020
Date of commencement of Tendering Period (Offer Opening Date)	Wednesday, January 29, 2020	Tuesday, March 31, 2020
Date of Expiry of Tendering Period (Offer Closing Date)	Tuesday, February 11, 2020	Friday, April 17, 2020
Last Date for completion of all requirements including payment of consideration	Wednesday, February 26, 2020	Monday, May 04, 2020

* Identified Date is only for the purpose of determining the names of the Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirer and Promoter and Promoter group shareholders of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

OTHER INFORMATION

- References to various dates as mentioned in PA/DPS/DLOF should be read as per revised activity schedule as mentioned above.
- The Open Offer shall continue and shall be completed as per the schedule set out above and updated in the LOF sent to shareholders of the Target Company.
- All the other terms and conditions remain unchanged
- The Acquirer accepts full responsibility for the information contained in this Corrigendum and also for the obligations of the Acquirer as laid down in Takeover Regulations.
- The PA, DPS, Corrigendum and Letter of Offer will also be available on SEBI's website (www.sebi.gov.in) and on the website of Manager to the Offer.

SAFFRON
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SAFFRON CAPITAL ADVISORS PRIVATE LIMITED
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Tel. No.: +91 22 4082 0914/915
Fax No.: +91 22 4082 0999;
Email id: openoffers@saffronadvisors.com;
Website: www.saffronadvisors.com;
Investor grievance: investor@safronadvisors.com;
SEBI Registration Number: INM 000011211
Validity: Permanent; Contact Person: Amit Wagle/ Gaurav Khandelwal

PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
Unit No. 9, Shiv Shakti Ind. Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai - 400 011;
Tel. No.: +91 22-2301 2518 / 2301 6761;
Fax No.: NA
E-mail: support@purvashare.com;
Website: www.purvashare.com;
SEBI Registration Number: INR000001112
Validity: Permanent;
Contact Person: Deepali Dhuri

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

ACQUIRER
Mr. Jose Charles Martin
Address: 135/1, Thiruvalluvar Street, VellakinarPrivu, G.N. Mills Post, Coimbatore - 641029, Tamilnadu, India.
Email: md@mandc.in

Place: Coimbatore
Date: March 24, 2020

(Signed by Mr. Ashok R Bhat, for and on behalf of the Acquirer, holding Specific Power of Attorney dated November 19, 2019)