#### TESTING TIMES

**FINANCIAL EXPRESS** 

## 'Lack wherewithal to do tests free of cost'

They expect govt to come up with modalities for sustainable Covid-19 testing

PRESS TRUST OF INDIA New Delhi, April 10

WITH THE SUPREME Court directing that private labs should conduct coronavirus tests free of cost, many laboratories expect the government to "come up with modalities" so that they can sustain testing facilities in the wake of burgeoning demand in the country. Owner of some labs also said the private laboratories "do not have the wherewithal" to do this costly test free of cost.

Dr Arjun Dang, CEO of Dr Dangs Lab, said, "We endorse the Supreme Court's judgment, which aims at increasing accessibility to Covid-19 testing and to make it affordable for the common man". However, for private labs there are numerous fixed costs, including for reagents, consumables, skilled manpower and maintenance of specific infrastructure, he argued.

The whole process of testing for coronavirus also entails immense infection control measures like personal protective equipment, viral transport media and the need to keep sanitation and employee safety in mind at every step, he said.

"Private labs are barely able to recover costs at the government-mandated cost of ₹4,500. Keeping this in mind



Humanitarian in intent but impractical to implement — I fear testing will plummet.

- KIRAN MAZUMDAR-SHAW, CHAIRPERSON, **BIOCON** 

we hope the government comes up with modalities so that testing in private laboratories remains sustainable," said Dang.

Dang said his lab is cur-

rently following the apex court's order and doing the test free of cost while awaiting further clarity from the government. Agreeing with Dang, Dr A Velumani, chairman and managing director of Thyrocare Technologies, is of the opinion that "private labs do not have the wherewithal to do this costly test free of cost". "It is duty of the government to reimburse the costs and we do not mind working without profits,"he said. Velumani said, the court in its order, has indicated that, "government should find a way and we are awaiting for the directions"."If the government doesn't subsidise, it would be a huge setback in the fight against Covid-19,"he said.

In a big relief to the poor, the Supreme Court on Wednesday directed that private labs should conduct coronavirus tests free of cost, observing they need to be philanthropic in the hour of national crisis.

The government had fixed ₹4500 for private labs for screening and confirmation tests for Covid-19. The top court in its interim order said the Centre should immediately issue directions for carrying out free Covid-19 tests in NABL accredited labs or any agencies approved by the World Health Organisation (WHO) or the Indian Council of Medical Research (ICMR).

It took note of the Centre's submission that government laboratories are conducting these tests free of cost. A day after the court ruling, Biocon chairperson Kiran Mazumdar-Shaw on Thursday said it is "impractical" to implement the Supreme Court's order to make all coronavirus tests free, expressing concern that it will lead to plummeting of tests as private labs cannot run their business on credit.

offered a contrarian view to that of the apex court through her tweets. "Humanitarian in intent but impractical to implement — I fear testing will plummet," she said referring to the order of the apex court. She described the order as "a judgement that will severely affect testing. Pvt labs simply cannot be expected to run their businesses on credit".

# retailers

THE RETAILERS ASSOCIA-**TION** of India (RAI) on Friday assured that there is enough stock of grains, pulses and other daily essentials for the lockdown

Asking citizens not to resort to panic buying, the retailers essentials.

grains, pulses and other daily essentials for the lockdown period and beyond. There is no need for citizens to believe otherwise and engage in panic buying," the RAI said in a statement

"There is enough stock of grains, pulses and other daily essentials for the lockdown period and beyond. There is no need for citizens to believe otherwise and engage in panic buying,"the RAI said in a statement.

The RAI further said it, along Mazumdar-Shaw, however, with its members, is working closely with various state governments and with the Centre to resolve supply concerns with regards to essentials as they arise at the earliest.

> "All stakeholders are working at war footing with the sole intent of ensuring citizens are safe and comfortable and do not face any hardships for accessing daily essentials," RAI said.

### Enough stock of essential goods for lockdown period, assure

period and beyond.

body said the entire government machinery at the central-, state- and local-levels has been working relentlessly along with the RAI and other stakeholders to ensure a smooth supply of "There is enough stock of

## Paytm launches corona insurance policy jointly with Reliance General

Mumbai, April 10

**PAYTM ON FRIDAY** announced the launch of novel coronavirus insurance policy in collaboration with Reliance General Insurance. The general insurer, which had launched a dedicated Covid-19 Protection Insurance cover few days ago, is being offered a group platform with a wide range of sum-insured options from ₹25,000 to ₹2

In the past, insurers likes Star Health and Allied Insurance, ICICI Lombard General Insurance and Digit Insurance had launched dedicated insurance covers for the viral disease. However, Reliance General Insurance offers 'Travel Exclusion Removal', which is an add-on that offers waiver to the 45-day travel exclusion policy and enables the insured to claim 100% of the sum-insured if they test positive.

Rakesh Jain, ED & CEO at Reliance General Insurance, said,"Looking at the current crisis, Covid-19 Protection Insurance is a much-needed product

lockdown 'paid

leave': Nasscom

**IT AND ITES** industry body

Nasscom has urged the Centre

employees who were on "paid

leave" on account of any Covid-

19 related lockdown measures

till March 31, 2021, among

other concessions and facilities.

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ning (BCP) scenarios.

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According to a memoran-

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PRESS TRUST OF INDIA

Hyderabad, April 10

#### Govt to give life cover of up to ₹35L to FCI officials, labourers: Paswan

THE UNION MINISTER for consumer affairs, food & PD Ram Vilas Paswan on Friday announced a life insurance cover of up to ₹35 lakh per person to over 1 lakh FCI officials and labourers in case they succumb to Covid-19 within six months of performing duty from the day of lockdown on March 24.

State-owned Food Corporation of India (FCI) is the Centre's nodal agency engaged in procurement of

food grain at a minimum support price (MSP) directly from farmers and distributes the same at a subsidised rate to over 81 crore ration card holders in the country.

Currently, there is a provision to provide compensation to family members of FCI officials in case of death due to terrorist attack, blast, mob violence and natural disasters. However, regular and contractual labourers are not included.

for customers, even if they have an existing health cover. We at Reliance General Insurance have designed this product to reduce the financial implications this pandemic can bring to an individual by offering them a lumpsum policy, irrespective of the treatment cost. So that they can just focus on the well-being of themselves and their loved

In Reliance Covid-19 Protection Insurance, a base cover will have a premium of ₹255 for sum insured of ₹25,000 and ₹1,020 premium for ₹1 lakh cover. The indicated premiums are per person and excluding GST. The premiums go up if the policyholders choose other addon covers like quarantine cover, travel exclusion waiver and loss of payand loss of job. This policy

offers 100% of the sum insured in lumpsum on positive diagnosis of Covid-19 and 50% of the sum-insured during quarantine. Anyone aged between 3 months and 60 years can avail the policy

On the other hand, the group health cover offered by ICICI Lombard is priced at a premium of ₹149 per employee and provides a sum insured of ₹25,000, including value added benefits such as health assistance and CHAT/virtual assistance, teleconsultation and ambulance assistance.

The products by Reliance General Insurance and ICICI Lombard will be offered on the group platform. While individuals can buy Star Novel Coronavirus Insurance Policy by Star Health and Allied Insurance, a benefit policy to cover all those who test positive for the current pandemic novel coronavirus and require hospitalisation. The Star Novel Coronavirus policy is available under two sum insured options of ₹21,000 and ₹42,000 at premiums of ₹459 plus GST and ₹918 plus GST, respectively.

## Reimburse staff Telecom infra firms ask BSNL to clear ₹1,500-cr dues at once

PRESS TRUST OF INDIA New Delhi, April 10

TELECOM INFRASTRUCTURE **COMPANIES** have asked staterun BSNL to clear dues totalling to reimburse the payroll cost of ₹1,500 crore on urgent basis, saying they are unable to meet critical expenses necessary for maintaining the telco's network. The non-payment, the firms said, so far has already resulted in mobile service outage at various parts of India.

various ministries also, submit-The group of eight infrated to finance minister Nirmala structure firm under the aegis of Sitharaman, the apex body of industry body Tower & Infrathe Indian IT industry also urged structure Providers Association (TAIPA) has written to BSNL the government to exempt IT-ITeS establishments from paychairman and managing direcment of statutory bonus for FY tor P K Purwar on Thursday, 2020-2021 and allow cross utilseeking clearance of dues as isation of SEZ and STPI locations they are facing problem in paying for electricity, diesel, batterfor business continuation planies procurement, etc for main-The body requested the FM taining the telecom PSU's network which led to service

to allow expenses incurred by companies in enabling work outage in several areas. from home (WFH) for its "The situation has become highly critical now with total employees as an eligible busioutstanding dues from BSNL



Technologies. ₹127 crore to Indus Towers. ₹118.2 crore to Tower Vision and ₹100 crore to Bharti Infratel

amounting to approximately ₹1,500 crore, which has been pending for long. We are looking forward to an urgent intervention and support from the CMD, BSNL in the matter," TAIPA director ceneral TR Dua said.

He said the telecom infrastructure companies are already facing financial woes and working hard to manage networks during the ongoing lockdown period. A query sent to BSNL in this regard did not elicit any immediate response.

TAIPA has sought urgent intervention on behalf of Indus Towers, ATCT elecom Infrastructure, Bharti Infratel, Tower Vision, Sterlite Technologies, Space Telelink, Applied Solar Technologies and Coslight India. Of the total, BSNL owes ₹606.4 crore to mobile tower firm ATC, ₹488 crore to broadband technology firm Sterlite Technologies, ₹127 crore to Indus Towers, ₹118.2 crore to Tower Vision and ₹100 crore to Bharti Infratel.

Registered Office: Laxmi House, Opp. Bandharano Khacho, M G Haveli Road, Manek Chowk, Ahmedabad, Gujarat-380001, India

Our Company was originally incorporated on January 07, 2010 as "Laxmi Goldorna House Private Limited" vide Registration No. 059127/ 2009-2010 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Further, our Company was converted into Public Limited Company and consequently name of company was changed from "Laxmi Goldorna House Private Limited" to 'Laxmi Goldorna House Limited" vide Special resolution passed by the Shareholders at the Extra-Ordinary General Meeting held on July 08, 2017 and a fresh certificate of incorporation dated July 25, 2017 issued by the Registrar of Companies, Ahmedabad. For further details please refer to chapter titled "Our History and Certain Corporate Matters" beginning on Page 103 of the Prospectus.

Corporate Office: Block No.58/106-107-108, Anandnagar Flats, B/h Venus Atlantis, Prahladnagar, Satellite, Ahmedabad-380015, Gujarat, India Tel No: +91-79-2214 9482, +91-9898 033044, E-mail: info@laxmilifestyle.co.in, Website: www.laxmilifestyle.co.in CONTACT PERSON: MR. JAY RAMESHCHANDRA DHOLAKIA (COMPANY SECRETARY & COMPLAINCE OFFICER)

PROMOTERS OF OUR COMPANY: MR. JAYESH CHINUBHAI SHAH AND MRS. RUPALBEN JAYESHKUMAR SHAH

INITIAL PUBLIC ISSUE OF 55,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF LAXM GOLDORNA HOUSE LIMITED ("OUR COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 15.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 5.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 828.00 LAKHS "ISSUE") OF WHICH 2,88,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR A CASH PRICE OF ₹ 15.00 PER EQUITY SHARE, AGGREGATING TO ₹ 43.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 52,32,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN ISSUE PRICE OF ₹ 15.00 PER EQUITY SHARE AGGREGATING TO ₹ 784.80 LAKHS (IS HEREINAFTER REFERRED TO AS THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.45% AND 25.07%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 187 OF THE PROSPECTUS.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS"), AS AMENDED, IN TERMS OF RULE 19(2)(B)(I) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED (THE "SCRR"), THIS ISSUE IS BEING MADE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00 EACH AND THE ISSUE PRICE IS ₹ 15.00. THE ISSUE PRICE IS 1.5 TIMES OF THE FACE VALUE.

ISSUE OPENED ON: FRIDAY, MARCH 20, 2020 AND ISSUE CLOSED ON: FRIDAY, APRIL 03, 2020\* \* The Issue was originally scheduled to close on Thursday, March 26, 2020. The Issue closing was extended by 5 (five) additional working days to closed on Friday, April 03, 2020

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Our Company has received an approval letter dated February 13, 2020 from NSE for using its name in this offer document for listing of our shares on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited. The trading is proposed to be commenced on or about April 16, 2020.\* \*Subject to receipt of listing and trading approvals from the National Stock Exchange of India Limited

All Applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs").

#### SUBSCRIPTION DETAILS

The issue has received 105 applications for 59,20,000 Equity Shares resulting in 1.07 times subscription (including reserved portion of market maker). The details of the applications received in the issue (before technical rejections) are as follows: Detail of the Applications Received (Before Technical Rejection but after application not banked)

Number of Applications 9/ Number of Equity Charge

Category	Number of Applications	70	Number of Equity Shares	70	SUBSCRIPTION (TIMES)
Market Makers	01	0.95	2,88,000	4.86	1.00
Retail Individual Investor's	57	54.29	4,56,000	7.70	0.17
Other than Retail Individual Investors	47	44.76	51,76,000	87.43	1.98
TOTAL	105	100.00	59,20,000	100.00	1.07

No. of Applications Category No. of Equity Shares

Category	Number of Applications	%	Reserved Portion (as per Prospectus)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)			
After eliminati	ng technically rejected app	icatio	ns, the following tables	give us category w	vise net valid applica	tions:			
Total			2			24,000			
Other than R	etail Individual Investors		19		16,000				
Retail Individ	ual Investors		1		8,000				
Market Make	rs		Nil	1		Nil			

Market Maker 1		100	100 2,88,000		2,88,000		100		0	
Total 1  Category  Retail Individual Investors		100	2,	88,000	2,88,000		100	1.00	0	
		Number of Applications	%%	Reserved Portion (as per Prospectus	Proportionate Issue Size (After rounding off)			The second second second	Subscription (Times)	
		56	54,90	26,16,000	4,48,000	)	4,48,000	7.99	0.17	
Other than Retail In	r than Retail Individual Investors		45.10	26,16,000	47,84,000		51,60,000	92.01	1.97	
Total		102	100.00	52,32,000	52,32,000		56,08,000	100.00		

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 15 per Equity Share, was finalised in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 2,88,000 Equity shares.

The category wise details of the Basis of Allotment are as under:

No. of Number % Total No. of % Proport-

No. of Shares	Number of	% to	Total No. of Equity Shares	0.040.0	Proport- ionate	Alloc per Ap		Ratio of Allottees		Number of Successful	Continues of the Contin	
applied for (Category wise)	applicat- ions received		applied in this Category	Total	shares available	before Round- ing Off	After Round- ing Off	to the Applicants Ratio 1		Applicants (After Rou- nding Off)		Deficit
2,88,000	1	100.00	2,88,000	100.00	2,88,000	2,88,000	2,88,000	1	1	1	2,88,000	
TOTAL	1	100.00	2,88,000	100.00	2,88,000	2,88,000	2,88,000	1	1	1	2,88,000	

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors at the issue price of ₹ 15 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 0.17 times i.e. for 4,48,000 Equity Shares. Total number of shares allotted in this category is 4,48,000 Equity Shares to 56 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applicat- ions received	% to Total	Total No. of Equity Shares applied in this Category	% to Total	Proport- ionate shares available	Alloca per App before Round- ing Off	licant After	Ratio of Allottees to the Applicants Ratio 1	Allottees to the	Number of Successful Applicants (After Rou- nding Off)	of Shares allocated/	Surplus / Deficit
8000	56	100.00	4,48,000	100.00	26.16.000	46714.28		1000000000	1	56	4,48,000	-21,68,000
TOTAL	56	100.00	4,48,000		26,16,000	1				56		-21,68,000
C. Allocation	to Other th	an Retai	I Individual Ir	vestors	(After Tecl	nnical Rej	ections 8	Withdraw	al): The Bas	sis of Allotme	ent to Othe	r than Retail

Individual Investors, at the issue price of ₹ 15 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.97 times i.e. for 51,60,000 shares the total number of shares allotted in this category is 47,84,000 Equity Shares to 46 successful applicants. The category wise details of the Basis of Allotment are as under:

Shares of	to	Equity Shares	to	ionate	per App		Allottees	Allottees	Number	Successful	of Shares	/	
applied for (Category wise)	applicat- ions received	Total	applied in this Category	Total	shares available	before Round- ing Off	After Round- ing Off	to the Applicants Ratio 1	to the Applicants Ratio 2	of Qualifying applicants	Applicants (After Rou- nding Off)	- allotted	Deficit
16000	13	28.26	208000	4.03	192843	14834.08	8000	1	1		13	104000	-88843
							8000	11	13	1,2,3,4,5,7, 8,9,10,12,13		88000	88000
24000	4	8.69	96000	1.86	89005	22251.25	16000	1	1		4	64000	-2500
					133		8000	3	4	1,2,4		24000	24000
32000	2	4.34	64000	1.24	59337	29668.50	32000	1	1		2	64000	4663
40000	5	10.86	200000	3.87	185426	37085.20	32000	1	1		5	160000	-25426
000000000	15.5			una com		re-escuerumood	8000	3	5	1,2,3	10,00	24000	24000
56000	1	2.17	56000	1.08	51919	51919.00	56000	1	1		1	56000	408
64000	3	6.52	192000	3.72	178009	59336.33	56000	1	1		3	168000	-1000
			1		1 8		8000	1	3	2		8000	800
88000	1	2.17	88000	1.7	81588	81588.00	80000	1	10		1	80000	-158
112000	1	2.17	112000	2.17	103839	103839.00	104000	- 1	1		1	104000	16
120000	2	4.34	240000	4.65	222512	111256.00	112000	1	10		2	224000	148
136000	4	8.69	544000	10.54	504360	126090.00	120000	1	1		4	480000	-2436
							8000	3	4	2,3,4		24000	2400
144000	2	4.34	288000	5.58	267014	133507.00	136000	1	1		2	272000	498
200000		2.17	200000	3.87	185426	185426.00	184000	11	. 1		. 1	184000	-142
208000	1	2.17	208000	4.03	192843	192843.00	192000		1		1	192000	-84
224000	1	2.17	224000	4.34	207678	207678.00	208000	1	1		1	208000	32
296000	1	2.17	296000	5.73	274431	274431.00	272000	1	10		1	272000	-243
312000	2	4.34	624000	12.09	578530	289265.00	288000	1	1		2	576000	-253
320000	1	2.17	320000	6.20	296682	296682.00	296000	110	1		1	296000	-68
1200000	1	2.17	1200000	23.25	1112558	1112558.00	1112000	1	1		1	1112000	-55
TOTAL	46	100	5160000	100	4784000		9	4	ii ii		46	4784000	2

various successful applicants.

The CAN-cum-allotment advices and/or notices will forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before April 15, 2020. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will processed on or prior to April 15, 2020 In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) within six working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated March 11, 2020 ("Prospectus")

#### INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, KFIN TECHNOLOGIES PRIVATE LIMITED at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

KFIN TECHNOLOGIES PRIVATE LIMITED SEBI Registration Number: INR000000221 Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, Tel No.:+91-040-6716 2222, Fax No.: +91-040-2343 1551

Website: www.kfintech.com, Contact Person; Mr. M Murali Krishna

Email: laxmi.jpo@kfintech.com, Investor grievance Email – einward.ris@kfintech.com

LISTING OR THE BUSINESS PROSPECTS OF LAXMI GOLDORNA HOUSE LIMITED.

For LAXMI GOLDORNA HOUSE LIMITED On behalf of the Board of Directors

> Mr. Jayesh Chinubhai Shah Chairman & Managing Director

DIN - 02479665 THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON

Laxmi Goldorna House Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies. Guiarat Dadar and Nagar Haveli. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.beelinebroking.com, website of the National Stock Exchange of India Limited at www.nseindia.com and website of Issuer Company at www.laxmilifestyle.co.in Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 18 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

Date : April 10, 2020

Place: Ahmedabad