

Insurers seek standard rates for treatment of coronavirus patients

CHIRAG MADIA
Mumbai, April 7

GENERAL INSURERS HAVE approached the General Insurance Council (GIC) asking it to bring in standard rates for treating the patients of coronavirus. Sources in the insurance industry say that the matter has been taken up by the council with the Union health ministry to standardise rates as costs differ from one hospital to another.

General insurers are of the view that in such a challenging time, the issue of differential cost needs to be addressed and standardisation of treatment at this critical juncture will be of immense value to the policy holders and the general public.

S Prakash, MD at Star Health and Allied Insurance, said, "Right now, costs of treatment vary from one hospital to another, but standard treatment rates should be done across lines such as ward, isolation room and ICUs more so when the testing procedure and the treatment protocol, remains more or less the same." He added that Star Health Insurance has



received 12 confirmed health insurance claims for Covid-19.

According to general insurance companies, currently rates for treatment of novel coronavirus are different for isolation wards and are charged differently by private hospitals. But if standard treatment rates are announced there would be uniformity in rates across the lines like isolation wards and charges for ICU and hospitals would not undercharge or overcharge the policyholders.

According to the ministry of health and family welfare, as on April 7, 2020, there are 3,981 active cases of novel coronavirus in India and there has

been 114 deaths due to this pandemic. In the past, the government had fixed the cost of testing for Covid-19 at ₹4,500.

Health insurance officials say that right now hospitals are charging anywhere between ₹50,000 to ₹7 lakh. "If there are standard rates for treatment of novel coronavirus, it can be handled very well, and nobody will be overcharged. Currently, there are no medicines available to treat the novel coronavirus and even there is no surgery to treat this disease. So, I don't think hospitals can charge such large amount from policyholders," said a product head from a leading private insurance company.

Bajaj Allianz launches new health product; gets nod for 2 under regulatory sandbox

FE BUREAU
Pune, April 7

BAJAJ ALLIANZ GENERAL Insurance Company has launched its standard health insurance product, Arogya Sanjeevani Policy. This product has been introduced as per guidelines issued by Irdai on January 1, regarding standard individual health insurance product.

The idea behind these guidelines was to offer customers a health insurance policy that has standard coverage and policy wordings across all insurers.

Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance, said the launch of this product will play a crucial role in encouraging people to opt for health insurance. Since the policy wordings are same across all insurers, the main differentiator will be the service you provide to the customer, Singhel said, adding that the product coverage is easy to understand and will be same across all insurers, making it easier for customers to opt for.

Arogya Sanjeevani will be an annual policy with a sum insured ranging between ₹1 lakh and ₹5 lakh. The premium of a new policy will start with ₹2,400 (excluding GST) and will vary depending on the age of the policyholder and sum insured opted.

UBS Principal Capital Asia picks up IndusInd Bank shares worth ₹197 cr

UBS PRINCIPAL CAPITAL Asia on Tuesday picked up shares worth over ₹197 crore in IndusInd Bank through an open market transaction.

As per the bulk deal data on NSE, UBS bought 53,83,066 shares of the private lender at an average price of ₹367 apiece, taking the total deal value to ₹197.55 crore. On NSE, shares of IndusInd bank on Tuesday rallied 25%

to close at ₹391.5 apiece.

In a separate transaction, Axis Trustees Services Ltd offloaded Reliance Capital Ltd shares worth nearly ₹72 lakh.

Axis Trustees sold 15,98,321 shares at an average price of ₹4.5 per scrip, valuing the deal at ₹71.92 lakh.

On NSE, shares of Reliance Capital closed at ₹4.5 apiece. —PTI

PXIL Power Exchange India Limited					
Trading Month March - 2020					
Markets Traded	INTRADAY		DAC		ANYDAY
	Prices (Rs/KWh)	Volume (MUs)	Prices (Rs/KWh)	Volume (MUs)	
Min	1.92	0.10	2.98	0.05	1.97
Max	3.58	2.94	3.05	0.19	3.10
Avg	2.93	0.88	3.03	0.14	2.69
Total		10.57		0.43	7.91

BOI AXA Mutual Fund

(Investment Manager: BOI AXA Investment Managers Private Limited)

Registered Office: B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
CIN: U65900MH2007FTC173079



NOTICE-CUM-ADDENDUM NO. 1/2020-21

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ("SIDs"), KEY INFORMATION MEMORANDA ("KIMs") AND STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF BOI AXA MUTUAL FUND ("FUND")

Change in the Cut - off timing for subscriptions/ redemptions/ switches during the period April 07, 2020 to April 17, 2020*

Investors are requested to note that pursuant to direction received from SEBI vide its email dated April 6, 2020, it has been decided to revise the cut-off timing for both subscription and redemption under various schemes of BOI AXA Mutual Fund for a temporary period from April 07, 2020 to April 17, 2020 (both the days inclusive). The revised cut-off timings are as under:

Schemes	Subscription/ Redemption	Existing Cut-off Time	Revised Cut-off Time
BOI AXA Liquid Fund and BOI AXA Overnight Fund	Subscription / Switch-in	1:30 p.m.	12:30 p.m.
	Redemption / Switch-out	3:00 p.m.	01:00 p.m.
All other Schemes except BOI AXA Liquid Fund and BOI AXA Overnight Fund	Subscription / Switch-in	3:00 p.m.	01:00 p.m.
	Redemption / Switch-out	3:00 p.m.	01:00 p.m.

*Investors are further requested to note that all other provisions pertaining to applicability of NAV in case of both subscription and redemption (as prescribed in the SID/KIM of the respective schemes) shall remain unchanged.

This Notice-cum-Addendum forms an integral part of the SID/KIM/SAI of various schemes of the Fund (collectively documents). All other terms and conditions appearing in the documents being modified through this addendum remain unchanged.

For BOI AXA Investment Managers Private Limited
(Investment Manager for BOI AXA Mutual Fund)
Sd/-
Authorised Signatory

Place : Mumbai
Date : April 06, 2020

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

NOTICE

HSBC MUTUAL FUND

NOTICE is hereby given that due to the unprecedented situation created by the COVID-19 outbreak, Reserve Bank of India vide its press release dated April 03, 2020 has revised the trading hours for various markets. Hence, it has been decided to reduce the cut-off timing for both subscription and redemption in various mutual fund schemes for a temporary period.

Accordingly, cut-off timing for all the schemes of HSBC Mutual Fund stands revised as under for the period starting from April 07, 2020 to April 17, 2020 (both days inclusive):

Change in cut-off timings for applicability of Net Asset Value (NAV) in respect of purchase (including switch-in) and redemption (including switch-out) of units of schemes of HSBC Mutual Fund.

Scheme	Transaction Type	Existing cut-off timings	Revised cut-off timings
HSBC Cash Fund & HSBC Overnight Fund	Purchase (including switch-in)	1:30 p.m.	12:30 p.m.
	Redemption (including switch-out)	3:00 p.m.	1:00 p.m.
All other open ended schemes (other than the above schemes)	Purchase (including switch-in)	3:00 p.m.	1:00 p.m.
	Redemption (including switch-out)	3:00 p.m.	1:00 p.m.

All other terms and conditions relating to cut-off timing for applicability of NAV in case of both subscription and redemption, as stated in the Scheme Information Documents and Key Information Documents of the respective schemes, shall remain unchanged.

For & on behalf of HSBC Asset Management (India) Private Limited
(Investment Manager to HSBC Mutual Fund)

Sd/-
Authorised Signatory
Mumbai, April 06, 2020



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001.
e-mail: hsbcmf@camsonline.com, website: assetmanagement.hsbc.co.in
Issued by HSBC Asset Management (India) Private Limited
CIN-U74140MH2001PTC134220

Union Mutual Fund

Union Asset Management Company Private Limited

Investment Manager for Union Mutual Fund

Corporate Identity Number (CIN): U65923MH2009PTC198201

Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059

• Toll Free No. 1800 2002 268/1800 5722 268; • Non Toll Free. 022-67483333;
• Fax No: 022-67483401; • Website: www.unionmf.com; • Email: investorcare@unionmf.com



NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF UNION MUTUAL FUND

Temporary change in uniform cut-off timings for applicability of Net Asset Value (NAV)

NOTICE is hereby given to the Unit holders of the Schemes of Union Mutual Fund, that on account of the lockdown to curb the spread of the Coronavirus Disease (COVID -19), and considering the impact of the revised trading hours for various markets as per RBI Press Release dated April 03, 2020 and pursuant to the SEBI communication dated April 06, 2020, the cut-off timings for applicability of NAV for the Schemes of Union Mutual Fund are revised for a temporary period from April 07, 2020 (Tuesday) to April 17, 2020 (Friday) (both days inclusive) as stated below:

Scheme(s)	Transaction Type	Existing cut-off time	Revised cut-off time
Union Liquid Fund and Union Overnight Fund	Subscription (including switch-in)	1.30 p.m.	12.30 p.m.
	Redemption (including switch-out)	3.00 p.m.	1.00 p.m.
All Open-ended Schemes other than Union Liquid Fund and Union Overnight Fund	Subscription (including switch-in)	3.00 p.m.	1.00 p.m.
	Redemption (including switch-out)	3.00 p.m.	1.00 p.m.

All other provisions relating to applicability of NAV for subscriptions/ redemptions/ switches mentioned in the SID and KIM of the aforementioned Scheme(s) of Union Mutual Fund shall remain unchanged.

The SID and KIM of the aforementioned Schemes of Union Mutual Fund will stand modified to the extent mentioned above, for the above mentioned temporary period.

This Addendum forms an integral part of the SID and KIM of the aforementioned Schemes of Union Mutual Fund.

All other terms and conditions of the SID and KIM of the aforementioned Schemes will remain unchanged.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

Place: Mumbai
Date: April 07, 2020

Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; Sponsors: Union Bank of India and Dai-ichi Life Holdings, Inc; Trustee: Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; Investment Manager: Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.
Copy of all Scheme Related Documents can be obtained from our website www.unionmf.com.



NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF SCHEMES OF PPFAS MUTUAL FUND

TEMPORARY CHANGE IN UNIFORM CUT-OFF TIMINGS FOR APPLICABILITY OF NET ASSET VALUE (NAV)

NOTICE IS HEREBY GIVEN THAT, in accordance with SEBI communication dated April 6, 2020, the cut-off timings for applicability of NAV for the Schemes of PPFAS Mutual Fund ("the Fund") stand revised for a temporary period from April 7, 2020 to April 17, 2020 (both days inclusive) as follows:

In respect of subscriptions / purchases (including switch-ins):

- For Parag Parikh Liquid Fund - 12:30 p.m.
- For Parag Parikh Long Term Equity Fund and Parag Parikh Tax Saver Fund - 01:00 p.m.

In respect of redemptions (including switch-outs):

- For all schemes of the Fund including Parag Parikh Liquid Fund - 01:00 p.m.

All other provisions related to applicability of NAV for subscription/ purchase, switches and redemption mentioned in the SIDs and KIMs of the Scheme(s) shall remain unchanged.

All other terms and conditions of the Scheme(s) remain unchanged. This addendum forms an integral part of the SID(s) and KIM(s) of Scheme(s) of the Fund as amended from time to time.

For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)

Place: Mumbai
Date: April 07, 2020

Sd/-
Director

Name of Mutual Fund: PPFAS Mutual Fund

For more information please contact:

PPFAS Asset Management Private Limited (Investment Manager to PPFAS Mutual Fund)
CIN No. : U65100MH2011PTC220623

Registered Office: - 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230 Nariman Point, Mumbai - 400 021. INDIA. Tel.: 91 22 6140 6555 Fax: 91 22 6140 6590.
E-mail: mf@ppfas.com. Website: www.amc.ppfas.com

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



QUANTUM MUTUAL FUND

Profit with Process

Investment Manager: Quantum Asset Management Company Private Limited
7th Floor, Hoechst House, Nariman Point, Mumbai - 400021, India

Toll Free No.: 1800-209-3863/1800-22-3863; Toll Free Fax No.: 1800-22-3864
Email: CustomerCare@QuantumAMC.com; Website: www.QuantumMF.com CIN: U65990MH2005PTC15615

NOTICE NO. 1 / 2020

NOTICE

NOTICE IS HEREBY GIVEN THAT in accordance with directive received from SEBI vide its email dated April 7, 2020, the cut-off timings of the schemes of Quantum Mutual Fund for a temporary period has been revised as follows:

Scheme Name	Revised Cut-off timings for Subscriptions Including Switch-Ins with effect from April 7, 2020 till April 17, 2020 (both days inclusive)	Revised Cut-off timings for Redemptions Including Switch-outs with effect from April 7, 2020 till April 17, 2020 (both days inclusive)
Quantum Liquid Fund	12.30 p.m.	01.00 p.m.
Quantum Long Term Equity Value Fund, Quantum Tax Saving Fund, Quantum Equity Fund of Funds, Quantum Nifty ETF, Quantum Dynamic Bond Fund, Quantum Gold Fund, Quantum Gold Savings Fund, Quantum India ESG Equity Fund and Quantum Multi Asset Fund of Funds	01.00 p.m.	01.00 p.m.

All other provisions related to applicability of NAV in case of both subscription and redemption including for switch-ins and switch-outs as prescribed in the respective Scheme Information Document of the Schemes shall remain unchanged. The temporary period may get extended further based on the SEBI directive depending upon the situation.

For Quantum Asset Management Company Private Limited
(Investment Manager - Quantum Mutual Fund)

Place: Mumbai
Date: April 06, 2020

Sd/-
Jimmy A Patel
Managing Director and Chief Executive Officer
DIN: 09109211

Mutual fund investments are subject to market risks, read all scheme related documents carefully.



TAMILNAD MERCANTILE BANK LIMITED

Regd Office: 57-V.E.Road, Thoothukudi-628002

CIN : U65107TN1921PLC001908

email : shareholders@tmbank.in

NOTICE

Notice is hereby given that the demeritised share certificates issued by Tamilnad Mercantile Bank Ltd., Head Office, Thoothukudi have been reported as lost/ misplaced and in the event of non-receipt of any objection within 15 days from the date of publication of this Notice, the Bank will proceed to issue duplicate share certificate/s thereof. No claim will be entertained by the Bank with respect to original share certificate/s subsequent to the issue of duplicate share certificate/s thereof.

Sl. No.	Name of shareholder/s	Regd. Foid No/s	Share Certificate No/s.	Distinctive Numbers	No. of share/s
1	VISALAKSHI.M.	00011241	14818	219266-219267	2
2	PARAMASIVAM.M.	00021821	60503	34668955-34671454	2500
3	THIRUMANISAMY.N.	00028776	63536	39269955-39270454	500
4	KAMALA KANNAN.G	00008469	53477	25129955-25130454	500
5	NEDUNCHERALATHAN.M.	00033355	38366	245994-245998	5
			65869	58749455-58751954	2500
6	GANESA NADAR.A.	00016990	57833	31539455-31539954	500
7	KARTHEEBAN.D.	00026811	30474	106571-106573	3
			62808	38216455-38217954	1500
8	SEENIVASAN.K.	00029645	33334	160200	1
9	PARTHEEBALRANIS.	00005744	9321	79177-79179	3
			51945	23001455-23002954	1500
10	PRATAP KARTHIK.U.	00010349	54582	26596955-26597454	500
11	PANDIA RAJAN.T.S.	00016545	20166	215819	1
12	SAROJA.L.	00019280	22901	63860	1
			59213	32741455-32741954	500
13	LAKSHMANA NADAR.G.	00004574	8150	134288	1
			51320	22072455-22072954	500
14	AMALI .I.	00017084	20705	232571	1
			57878	31600455-31600954	500
15	ARUMUGACHAMY.A.	00018139	21760	19041-19042	2
16	PRABAKAR.P.	00014382	18002	141091-141095	5
			56682	29543455-29544954	2500

For Tamilnad Mercantile Bank Limited

Place : Thoothukudi
Date : 07.04.2020

Sd/-
Prakash Chandra Panda
Company Secretary