



NABARD Grade A
Main Exam Paper II General Post

Practice Set - 2

Economic & Social Issues (with focus on Rural India)

1. What is India's rank on the 2017 World happiness index?

- A. 131st
- B. 132nd
- C. 122nd
- D. 121st
- E. 130

Answer: Option C

Explanation: World happiness index - Topped by Norway

India's rank in 2017 – 122nd

2. IFM is established to solve the problems related to EU investment in India what is the full form of IFM?

- A. International fund management
- B. Investment fund management
- C. Investors fund management
- D. Investment facilitation mechanism
- E. Indian fund management

Answer: Option D

Explanation: IFM - Investment fund mechanism, it aims to promote and facilitate EU investment in India.

3. Which country has ratified automatic exchange of financial account information with India and 40 other countries?

- A. United States of America
- B. Singapore
- C. Europe
- D. Britain
- E. Switzerland

Answer: Option E

Explanation: By this Switzerland can share information about suspected black money with India and 40 other nations.

4. Recently, Maternity amendment bill 2016 is passed by Parliament. Under this the maternity benefits raised form 12 weeks to –

- A. 20 weeks
- B. 18 weeks
- C. 22 weeks
- D. 24 weeks
- E. 26 weeks

Answer: Option E

5. An increase in aggregate demand over the available output leads to a rise in the price level. This kind of inflation is known as –

- A. Cost-push inflation
- B. Demand pull inflation
- C. Credit inflation
- D. Walking Inflation
- E. Galloping inflation

Answer: Option B

Explanation: On the basis of causes inflation is classified as -

1. Credit inflation
2. Deficit induced inflation
3. Demand pull inflation

4. Cost push inflation

Agriculture & Rural Development (with focus on Rural India)

1. Which one of the following was launched with the objective of helping the poor in rural areas to become self-employed?

- A. DPAP
- B. IRDP
- C. TRYSEM
- D. DDP

Answer: Option C

2. In Indian economy, the principal means of transportation is

- A. Airways
- B. Railways
- C. Waterways
- D. Roadways

Answer: Option B

3. Which of the following organizations looks after the credit needs of agriculture and rural development in India?

- A. FCI
- B. IDBI
- C. NABARD
- D. ICAR

Answer: Option C

4. Which of the following estimates the National Income in India?

- A. Central Statistical Organization
- B. National Income Committee
- C. Planning commission
- D. Reserve Bank of India

Answer: Option A

5. In India which of the following taxes is levied by the state governments?

- A. Excise duty on liquor
- B. Capital gains tax
- C. Custom's tax
- D. corporation tax

Answer: Option A

SPLESSONS